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International Direct Investment Statistics Yearbook

1992-2003

Annuaire des statistiques d'investissement direct international

STATISTICS/STATISTIQUES

**International Direct
Investment Statistics
Yearbook
1992-2003**

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ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT
ORGANISATION DE COOPÉRATION ET DE DÉVELOPPEMENT ÉCONOMIQUES

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT

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FOREWORD

This annual publication gathers detailed statistics on international direct investment to and from the OECD area. Comparative tables and charts complement the information included for individual countries by geographical and sectoral breakdowns for direct investment flows and stocks.

The aim is to provide a reliable and comprehensive source of information to OECD governments, potential investors and the public at large. The database developed by the Investment Division is updated regularly based on the joint OECD-EUROSTAT questionnaire. It provides the basis for periodical analyses of direct investment trends and for regular examinations of policies towards international direct investment in OECD Member countries.

Country tables and methodological notes have been reviewed by national experts. The preparation of the Yearbook could not have been accomplished without the assistance of the experts of the Workshop on International Investment Statistics of the OECD Investment Committee and the national administrations which they represent.

AVANT-PROPOS

Cette publication annuelle rassemble des statistiques détaillées sur l'investissement direct international en provenance ou à destination de la zone de l'OCDE. L'information présentée pour chaque pays est complétée par des tableaux et des graphiques comparatifs, ventilant par zone géographique et par secteur les flux et les encours d'investissements directs.

L'objectif de cette publication est de fournir une source d'information fiable et complète aux autorités des pays de l'OCDE, aux investisseurs potentiels et au grand public. La base de données, mise au point par le Division de l'investissement, repose sur le questionnaire conjoint OCDE-EUROSTAT et fait l'objet de mises à jour régulières. Elle constitue une référence pour l'analyse périodique de l'évolution des investissements directs et pour l'examen des politiques relatives à l'investissement direct international dans les pays Membres de l'OCDE.

Les tableaux par pays et les notes méthodologiques ont été révisés par des experts nationaux. La préparation de l'Annuaire n'aurait pu avoir lieu sans le concours des experts de l'Atelier de travail sur les statistiques d'investissement international du Comité de l'Investissement de l'OCDE et des administrations nationales qu'ils représentent.

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CONVENTIONAL SIGNS

Totals may not add up due to rounding

.. *Not available or not applicable or data not provided for confidentiality purposes*

- *Nil or negligible*

. *Decimal point*

p *Data provisional*

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SIGNES CONVENTIONNELS

Les totaux peuvent ne pas correspondre à la somme des sous-totaux en raison des arrondis

.. *Non disponible ou non approprié ou données non fournies pour des raisons de confidentialité*

- *Nul ou négligeable*

. *Point décimal (sépare les unités des décimales)*

p *Donnée provisoire*

INTRODUCTION

Driven by large-scale cross-border mergers and acquisitions, flows in direct investment to and from OECD countries set a new historical record in 2000 when greenfield investments have also recorded significant progress. In 2001 the trend was reversed when FDI flows to and from the OECD area marked a sharp decline, a trend which continued in 2003.

The process of globalisation brought about in part through international direct investment shows little signs of relenting and has rather become an integral part of corporate strategies. While the bulk of investment flows are still accounted for by a handful of countries, a dominant feature of investment activity in recent years has been the diversification of investing firms and the industrial sectors they represent as well as the rising FDI flows from and to virtually all OECD countries.

The Yearbook relies on a database developed by the OECD Directorate for Financial and Enterprise Affairs for comprehensive statistics on international direct investment. Data collection is based on a joint OECD/EUROSTAT questionnaire.

Methodological notes, reviewed by national statistical experts, provide information on each country's definition of FDI and help to improve data comparability. Efforts to harmonise further international FDI data are based on the recommendations of the *IMF Balance of Payments Manual*, Fifth Edition and the *OECD Benchmark Definition of Foreign Direct Investment*, Third Edition.

The data are based for the most part on balance

INTRODUCTION

Stimulés par des fusions et acquisitions trans-frontières de grande échelle, les flux d'investissements directs en provenance et vers les pays de l'OCDE ont atteint des records historiques en 2000. Cette tendance s'est inversée en 2001 au moment où les flux d'investissement en provenance et en direction de la zone OCDE ont sévèrement chuté, une tendance qui s'est poursuivie en 2003

Cette même année, les investissements entièrement nouveaux ont enregistré un progrès significatif. Le processus de mondialisation, en partie dû à l'investissement direct international, montre peu de signes de ralentissement, il est désormais partie intégrante des stratégies d'entreprises. Alors que la majeure partie des flux d'investissements directs est encore détenue par une minorité de pays, une caractéristique dominante de l'activité d'investissement, au cours de ces dernières années, est la diversification des entreprises d'investissement et des secteurs industriels qu'elles représentent, ainsi que l'augmentation des flux d'IDE en provenance et vers presque tous les pays de l'OCDE.

L'annuaire repose sur une base de données mise au point par la Direction des affaires financières et des entreprises de l'OCDE, en vue de disposer de statistiques détaillées sur l'investissement direct international. La collecte des données s'effectue sur la base d'un questionnaire conjoint OCDE / EUROSTAT.

Les notes méthodologiques, révisées par des experts nationaux en statistiques, apportent des informations sur la définition de l'IDE utilisée par chaque pays et aident à améliorer la comparaison des données. Les efforts pour harmoniser les statistiques d'IDE à l'échelle internationale s'appuient sur les recommandations du *Manuel de la balance des paiements du FMI*, cinquième édition et sur la *Définition de référence de l'OCDE*, troisième édition.

Les données proviennent pour l'essentiel des

of payments statistics published by the Central Banks and Statistical Offices, but also on other sources such as notifications or approvals. Although FDI statistics are presented according to a standardised format for all Member countries, there are limitations in data comparability due to differences in FDI definitions. Comparability of FDI data may be hampered for example if reinvested earnings are not included in data for some countries. Comparability may also be affected by differences in industrial classifications and geographical breakdowns (see Annex I "Sectoral classifications").

statistiques de la balance des paiements publiées par les Banques centrales et les organismes de statistiques, mais aussi d'autres sources telles les notifications ou autorisations d'investissements directs. Bien que les statistiques d'IDE soient présentées sous un format normalisé pour l'ensemble des pays Membres de l'OCDE, les possibilités de comparaison des données sont limitées en raison des différences intervenant dans les définitions de l'IDE. La comparaison des données d'IDE peut être entravée par exemple si les bénéfices réinvestis ne sont pas pris en compte dans les données de certains pays. La comparaison est en outre affectée par les différences intervenant dans les classifications industrielles et dans les répartitions géographiques (voir annexe I "Classifications sectorielles").

The publication is organised in three parts. In Part I summary tables and charts, expressed in US dollars, provide an overview (for 1992-2003) of inward and outward flows and direct investment positions in OECD countries. Part II focuses on country data. There are eight standardised tables in national currencies on outward and inward flows and stocks for the period 1992-2003. The first four tables present the sectoral and geographical breakdowns on flows; the other four, the sectoral and geographical breakdowns on stocks. The number of tables varies depending on data availability in individual countries. Part III includes a series of technical notes with detailed information on statistical sources, FDI definitions and data collection methods for each country.

La publication comporte trois parties. La partie I présente des tableaux et des graphiques de synthèse exprimés en dollars des EU sur les flux et des stocks d'IDE pour la période 1992-2003. La partie II présente des données pour chacun des pays de l'OCDE. Cette présentation comprend huit tableaux normalisés sur les entrées et les sorties de flux et de stocks pour la période 1992-2003. Les quatre premiers tableaux présentent la répartition sectorielle et géographique des flux, les quatre tableaux suivants, la répartition sectorielle et géographique des stocks. Le nombre de tableaux par pays varie en fonction de la disponibilité des données. La partie III comporte une série de notes techniques qui apportent des précisions quant aux sources statistiques, aux définitions de l'IDE et aux méthodes de collecte des données de chaque pays.

PART I - PARTIE I

SUMMARY TABLES - TABLEAUX GÉNÉRAUX

Note: Figures for the following tables are based, where possible, on balance of payments statistics (for tables on direct investment flows) and international investment position (for tables on direct investment positions) and hence may be different from disaggregated data provided in Part II.

Furthermore, not all OECD countries record FDI in the same way. See the methodological notes in Part III for further details and *Foreign Direct Investment Statistics-How countries measure FDI* (IMF/OECD, 2003)

Note : Les données des tableaux suivants proviennent, autant que possible, de la balance des paiements (pour les tableaux de flux d'investissement direct) et de la position extérieure (pour les tableaux d'encours d'investissement direct) ; par conséquent, elles peuvent être différentes des données détaillées qui figurent dans la Partie II.

De plus, tous les pays de l'OCDE n'enregistrent pas de la même façon les données d'IDE. Pour plus d'information, voir les notes méthodologiques de la Partie III et la publication *Foreign Direct Investment Statistics-How countries measure FDI* (IMF/OECD, 2003)

Table 1. DIRECT INVESTMENT FLOWS IN OECD COUNTRIES
Tableau 1. FLUX D'INVESTISSEMENTS DIRECTS DANS LES PAYS DE L'OCDE

| | Inflows - Entrées | | | | | Outflows - Sorties | | | | | | | | |
|--------------------|-------------------|-----------------|-----------------|------------------|-----------------|--------------------|-----------------|-----------------|-----------------|------------------|------------------|-----------------|-----------------|-----------------|
| | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 P | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 P |
| Australia | 7633.4 | 6002.6 | 3268.4 | 13198.7 | 4678.7 | 16456.9 | 7848.2 | 6427.9 | 3344.8 | -420.7 | 655.1 | 12218.8 | 7632.7 | 14291.3 |
| Austria | 2655.6 | 4534.1 | 2974.6 | 8841.7 | 5920.5 | 953.3 | 6861.7 | 1988.2 | 2745.2 | 3300.7 | 5740.9 | 3137.9 | 5256.2 | 7089.9 |
| Belgium-Luxembourg | 16510.1 | 30146.9 | 142512.3 | 220987.8 | 84717.6 | .. | .. | 7884.5 | 29107.8 | 132325.8 | 218364.4 | 100624.7 | .. | .. |
| Belgium | .. | .. | .. | .. | .. | 13083.1 | 31345.5 | .. | .. | .. | .. | .. | 10952.3 | 38959.6 |
| Canada | 11522.0 | 22802.8 | 24747.2 | 66795.5 | 27487.1 | 21035.7 | 6585.3 | 23059.2 | 34349.2 | 17250.1 | 44678.5 | 36113.4 | 26415.3 | 21558.8 |
| Czech Republic | 1301.1 | 3716.4 | 6326.2 | 4980.2 | 5644.6 | 8483.5 | 2591.6 | 25.2 | 127.1 | 89.8 | 42.8 | 165.4 | 206.5 | 232.7 |
| Denmark | 2798.6 | 7725.7 | 16741.4 | 33790.5 | 11527.6 | 6646.1 | 2609.4 | 4206.6 | 4476.6 | 16988.4 | 26542.2 | 13376.8 | 5694.0 | 1158.7 |
| Finland | 2115.8 | 12140.7 | 4610.2 | 8835.6 | 3732.2 | 7926.7 | 2767.7 | 5291.7 | 18641.5 | 6615.5 | 24034.7 | 8372.0 | 7629.1 | -7381.4 |
| France | 23171.5 | 30984.5 | 46545.9 | 43258.4 | 50485.1 | 48949.7 | 47025.5 | 35580.9 | 48612.7 | 126859.2 | 177481.6 | 86783.3 | 49478.1 | 57332.8 |
| Germany | 12243.4 | 24596.7 | 56077.3 | 198313.0 | 21142.2 | 36047.9 | 12878.0 | 41794.1 | 88837.2 | 108691.6 | 56567.5 | 36861.4 | 8629.9 | 2561.9 |
| Greece | 1088.6 | 73.9 | 561.5 | 1108.6 | 1589.5 | 50.1 | 661.8 | .. | -283.9 | 551.9 | 2136.9 | 616.7 | 655.9 | 46.7 |
| Hungary | 4170.9 | 3337.1 | 3313.1 | 2763.0 | 3936.0 | 2844.6 | 2470.0 | 461.9 | 278.3 | 250.1 | 620.2 | 368.1 | 275.0 | 1581.1 |
| Iceland | 147.9 | 147.8 | 66.6 | 170.5 | 172.6 | 121.6 | 84.4 | 56.0 | 74.1 | 123.1 | 392.6 | 341.8 | 214.9 | 165.1 |
| Ireland | 2709.6 | 8856.5 | 18210.1 | 25783.3 | 9652.7 | 24392.4 | 25463.2 | 1013.7 | 3902.1 | 6109.1 | 4829.6 | 4066.1 | 3086.9 | 1908.0 |
| Italy | 4962.5 | 4279.8 | 6911.4 | 13377.3 | 14873.4 | 14558.2 | 16979.2 | 12244.7 | 16077.6 | 6721.7 | 12318.5 | 21475.9 | 17138.3 | 9127.9 |
| Japan | 3223.1 | 3193.5 | 12740.4 | 8318.6 | 6247.9 | 9243.2 | 6322.2 | 25991.7 | 24157.7 | 22750.0 | 31540.4 | 38352.0 | 32283.3 | 28799.4 |
| Korea | 2844.2 | 5412.3 | 9333.4 | 9283.4 | 3527.7 | 2392.3 | 3222.0 | 4449.4 | 4739.5 | 4197.8 | 4998.9 | 2420.1 | 2616.5 | 3429.2 |
| Luxembourg | .. | .. | .. | .. | .. | 117088.2 | 73191.4 | .. | .. | .. | .. | .. | 126228.5 | 81813.1 |
| Mexico | 14160.0 | 12170.0 | 13165.7 | 16448.7 | 26569.3 | 14435.3 | 10731.5 | .. | .. | .. | .. | 4404.0 | 969.0 | .. |
| Netherlands | 11136.5 | 36924.9 | 41206.1 | 63865.6 | 51936.8 | 25593.4 | 19692.7 | 24522.1 | 36475.1 | 57611.3 | 75648.7 | 47977.3 | 34584.6 | 36126.3 |
| New Zealand | 1917.2 | 1825.5 | 940.4 | 1344.4 | 4198.0 | -556.0 | 835.9 | -1565.5 | 401.4 | 1072.5 | 608.7 | 911.9 | -1038.8 | -66.2 |
| Norway | 3946.4 | 4353.7 | 7061.7 | 6907.7 | 2009.3 | 679.0 | 2189.6 | 5015.3 | 3200.7 | 5503.6 | 7613.8 | -1322.7 | 4200.7 | 2565.2 |
| Poland | 4908.2 | 6364.9 | 7289.6 | 9341.0 | 5713.0 | 4131.0 | 4225.0 | 45.0 | 316.0 | 31.3 | 17.2 | -89.0 | 230.0 | 386.0 |
| Portugal | 2478.8 | 3143.5 | 1233.5 | 6788.6 | 5893.7 | 1846.3 | 962.5 | 1926.2 | 3845.9 | 3168.4 | 7513.8 | 7565.6 | 3291.3 | 96.0 |
| Slovak Republic | 230.6 | 706.8 | 428.5 | 2383.1 | 1584.1 | 4126.5 | 593.8 | 95.1 | 146.6 | -377.2 | 28.7 | 64.5 | 11.2 | 13.3 |
| Spain | 6387.8 | 11798.4 | 15758.8 | 37530.2 | 28010.1 | 35939.8 | 25649.3 | 12546.8 | 18937.7 | 42084.5 | 54684.6 | 33099.5 | 31540.2 | 23395.0 |
| Sweden | 10967.4 | 19842.7 | 60929.1 | 23245.5 | 11900.1 | 11643.6 | 3435.8 | 12647.5 | 24379.4 | 21928.6 | 40667.3 | 6374.9 | 10679.9 | 10587.5 |
| Switzerland | 6641.8 | 8941.9 | 11714.0 | 19266.0 | 8858.9 | 5655.8 | 12162.3 | 17747.9 | 18768.8 | 33264.3 | 44698.1 | 18246.6 | 7586.7 | 10921.1 |
| Turkey | 805.0 | 940.0 | 783.0 | 982.0 | 3266.0 | 1038.0 | 575.0 | 251.0 | 367.0 | 645.0 | 870.0 | 497.0 | 175.0 | 499.0 |
| United Kingdom | 33244.9 | 74348.9 | 87972.8 | 118823.8 | 52650.2 | 27802.3 | 14573.8 | 61620.0 | 122861.2 | 201436.7 | 233487.7 | 58885.2 | 35213.0 | 55316.4 |
| United States | 105603.0 | 179045.0 | 289444.0 | 321274.0 | 167021.0 | 72411.0 | 39890.0 | 104803.0 | 142644.0 | 224934.0 | 159212.0 | 142349.0 | 134835.0 | 173799.0 |
| TOTAL OECD | 301525.8 | 528357.4 | 892847.2 | 1288013.6 | 624946.0 | 535019.5 | 384424.2 | 410130.3 | 651531.3 | 1043706.9 | 1235795.2 | 684259.2 | 566671.0 | 576313.5 |

Note : Data are converted using the yearly average exchange rates.

Figures are based, where possible, on balance of payments statistics and, hence, may be different from disaggregated data provided in Part II.

p. Provisional data.

Note : Les données sont converties aux taux de change moyens annuels.

Les données proviennent, autant que possible, de la balance des paiements; par conséquent, elles peuvent être différentes des données détaillées qui figurent dans la Partie II.

p. Données provisoires.

Tableau 2. INVESTISSEMENTS DIRECTS DE L'ÉTRANGER DANS LES PAYS DE L'OCDE: ENTRÉES DES FLUX

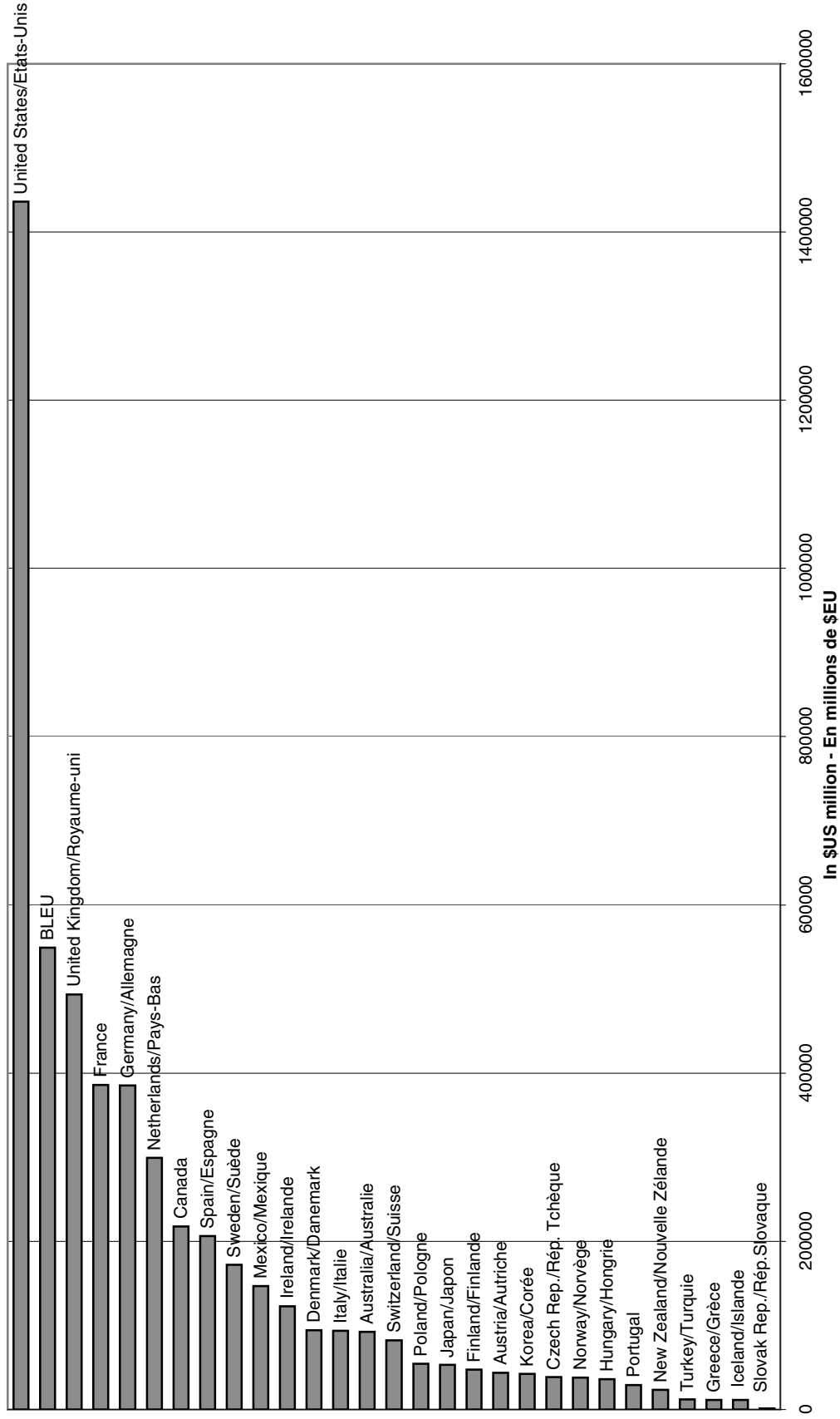
| | | Millions de dollars | | | | | | | | | | | | | Millions de dollars des EU | |
|--------------------|---------------|---------------------|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|----------------------------|---------------------|
| | | Cumulative flows | | | | | | | | | | | | | | |
| | | Flux cumulés | | | | | | | | | | | | | | |
| | | 1974-1980 | 1981-1990 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 ^p | |
| Australia | 11295 | | 36086 | 5719.8 | 4281.7 | 5024.6 | 11963.2 | 6111.0 | 7633.4 | 6002.6 | 3268.4 | 13198.7 | 4678.7 | 16456.9 | 7848.2 | Australie |
| Austria | 1455 | | 3287 | 1432.7 | 1136.5 | 2102.9 | 1904.2 | 4428.6 | 2655.6 | 4534.1 | 2974.6 | 8841.7 | 5920.5 | 953.3 | 6861.7 | Autriche |
| Belgium-Luxembourg | 9215 | | 27539 | 10957.3 | 10467.8 | 8313.2 | 10894.2 | 13924.4 | 16510.1 | 30146.9 | 142512.3 | 220987.8 | 84717.6 | .. | .. | Belgique-Luxembourg |
| Belgium | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 13083.1 | 31345.5 | Belgique |
| Luxembourg | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 117088.2 | 73191.0 | Luxembourg |
| Canada | 5534 | | 33390 | 4721.6 | 4730.3 | 8204.1 | 9255.4 | 9632.6 | 11522.0 | 22802.8 | 24747.2 | 66795.5 | 27487.1 | 21035.7 | 6585.3 | Canada |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Denmark | 1561 | | 3542 | 1014.7 | 1669.0 | 4897.6 | 4179.8 | 768.0 | 2798.6 | 7725.7 | 16741.4 | 33797.5 | 11527.6 | 6646.1 | 2609.4 | Danemark |
| Finland | 376 | | 2051 | 406.2 | 864.4 | 1577.7 | 1062.9 | 1109.0 | 2115.8 | 12140.7 | 4610.2 | 8835.6 | 3732.2 | 7926.7 | 2767.7 | Finlande |
| France | 16908 | | 54677 | 17849.2 | 16442.7 | 15574.0 | 23679.1 | 21959.5 | 23171.5 | 30984.5 | 46545.9 | 43258.4 | 50485.1 | 48949.7 | 47025.5 | France |
| Germany | 13816 | | 17637 | -2088.9 | 368.3 | 7133.9 | 12025.4 | 6572.8 | 12243.4 | 24596.7 | 56077.3 | 198313.0 | 21142.2 | 36047.9 | 12878.0 | Allemagne |
| Greece | .. | .. | 1006 | 1588.6 | 1243.6 | 1166.1 | 1197.7 | 1196.4 | 1088.6 | 73.9 | 561.5 | 1108.6 | 1589.5 | 50.1 | 661.8 | Grèce |
| Hungary | .. | .. | .. | 1477.2 | 2446.2 | 1143.5 | 5101.9 | 3300.4 | 4170.9 | 3337.1 | 3313.1 | 2763.0 | 3936.0 | 2844.6 | 2470.0 | Hongrie |
| Iceland | .. | .. | .. | -12.7 | 0.4 | -1.5 | 9.2 | 83.1 | 147.9 | 147.8 | 66.6 | 170.5 | 172.6 | 121.6 | 84.4 | Islande |
| Ireland | 1659 | | 1861 | 1458.1 | 1068.5 | 856.2 | 1441.5 | 2615.7 | 2709.6 | 8856.5 | 18210.1 | 25783.3 | 9652.7 | 24392.4 | 25463.2 | Irlande |
| Italy | 5698 | | 24993 | 3210.8 | 3751.4 | 2235.6 | 4816.2 | 3534.9 | 4962.5 | 4279.8 | 6911.4 | 13377.3 | 14873.4 | 14558.2 | 16979.2 | Italie |
| Japan | 1424 | | 15454 | 2755.2 | 206.9 | 890.1 | 42.5 | 229.7 | 3223.1 | 3193.5 | 12740.4 | 8318.6 | 6247.9 | 9243.2 | 6322.2 | Japon |
| Korea | .. | .. | 3940 | 728.3 | 588.1 | 809.0 | 1775.8 | 2325.4 | 2844.2 | 5412.3 | 9333.4 | 9283.4 | 3527.7 | 2392.3 | 3222.0 | Corée |
| Mexico | .. | .. | 34119 | 4393.0 | 4389.0 | 10973.0 | 9647.0 | 9943.0 | 14160.0 | 12170.0 | 13165.7 | 16448.7 | 26569.3 | 14435.3 | 10731.5 | Mexique |
| Netherlands | 10822 | | 27816 | 6169.4 | 6443.1 | 7158.4 | 12306.8 | 16660.1 | 11136.5 | 36924.9 | 41206.1 | 63865.6 | 51936.8 | 25593.4 | 19692.7 | Pays-Bas |
| New Zealand | 2598 | | 3236 | 1089.2 | 2211.6 | 2615.7 | 2849.7 | 3922.0 | 1917.2 | 1825.5 | 940.4 | 1344.4 | 4198.0 | -556.0 | 835.9 | Nouvelle-Zélande |
| Norway | 3074 | | 4181 | 810.4 | 1460.7 | 2777.6 | 2408.0 | 3168.5 | 3946.4 | 4353.7 | 7061.7 | 6907.7 | 2009.3 | 679.0 | 2189.6 | Norvège |
| Poland | .. | .. | .. | 678.0 | 1715.0 | 1875.0 | 3659.0 | 4498.0 | 4908.2 | 6364.9 | 7269.6 | 9341.0 | 5713.0 | 4131.0 | 4225.0 | Pologne |
| Portugal | 535 | | 5636 | 1903.8 | 1516.2 | 1254.6 | 660.1 | 1488.5 | 2478.8 | 3143.5 | 1233.5 | 6788.6 | 5893.7 | 1846.3 | 962.5 | Portugal |
| Slovak Republic | .. | .. | .. | .. | 179.1 | 272.9 | 241.4 | 395.7 | 230.6 | 706.8 | 428.5 | 2383.1 | 1584.1 | 4126.5 | 593.8 | République Slovaque |
| Spain | 7060 | | 47292 | 13350.7 | 9571.6 | 6349.7 | 14446.9 | 6820.6 | 6387.8 | 11798.4 | 15758.8 | 37530.2 | 28010.1 | 35939.8 | 25649.3 | Espagne |
| Sweden | 897 | | 8868 | 411.2 | 3845.1 | 6349.7 | 5436.6 | 10967.4 | 19842.7 | 60929.1 | 23245.5 | 19266.0 | 8858.9 | 5655.8 | 12162.3 | Suède |
| Switzerland | .. | .. | .. | 411.2 | -83.3 | 3368.4 | 2223.2 | 3073.2 | 6641.8 | 8941.9 | 11714.0 | 19266.0 | 8858.9 | 5655.8 | 12162.3 | Suisse |
| Turkey | 228 | | 1901 | 844.0 | 636.0 | 608.0 | 885.0 | 722.0 | 805.0 | 940.0 | 783.0 | 982.0 | 3266.0 | 1038.0 | 575.0 | Turquie |
| United Kingdom | 40503 | | 113007 | 15474.8 | 14821.3 | 9254.6 | 19968.4 | 24441.3 | 33244.9 | 74348.9 | 87972.8 | 118823.8 | 52650.2 | 27802.3 | 14573.8 | Royaume-Uni |
| United States | 56276 | | 368447 | 19823.0 | 51362.0 | 46121.0 | 57776.0 | 86502.0 | 105603.0 | 179045.0 | 289444.0 | 321274.0 | 167021.0 | 72411.0 | 39890.0 | États-Unis |
| TOTAL OECD | 190934 | | 854109 | 116206.5 | 147986.6 | 162699.9 | 225267.7 | 246296.4 | 301525.8 | 528357.4 | 892847.2 | 1268013.6 | 624946.0 | 535019.5 | 384423.8 | TOTAL OCDE |

Notes: Data are converted using the yearly average exchange rates. Figures are based, where possible, on balance of payments statistics and, hence, may be different from disaggregated data provided in Part II. p. Provisional data.

Notes: Les données sont converties aux taux de change moyens annuels. Les données proviennent, autant que possible, de la balance des paiements; par conséquent, elles peuvent être différentes des données détaillées qui figurent dans la Partie II. p. Données provisoires.

Chart 1. Direct investment cumulative inflows in OECD countries 1992-2003^p

Graphique 1. Flux cumulés d'investissements directs de l'étranger dans les pays de l'OCDE 1992-2003^p



p. Provisional data.

p. Données provisoires.

Table 3. DIRECT INVESTMENT ABROAD FROM OECD COUNTRIES: OUTFLOWS

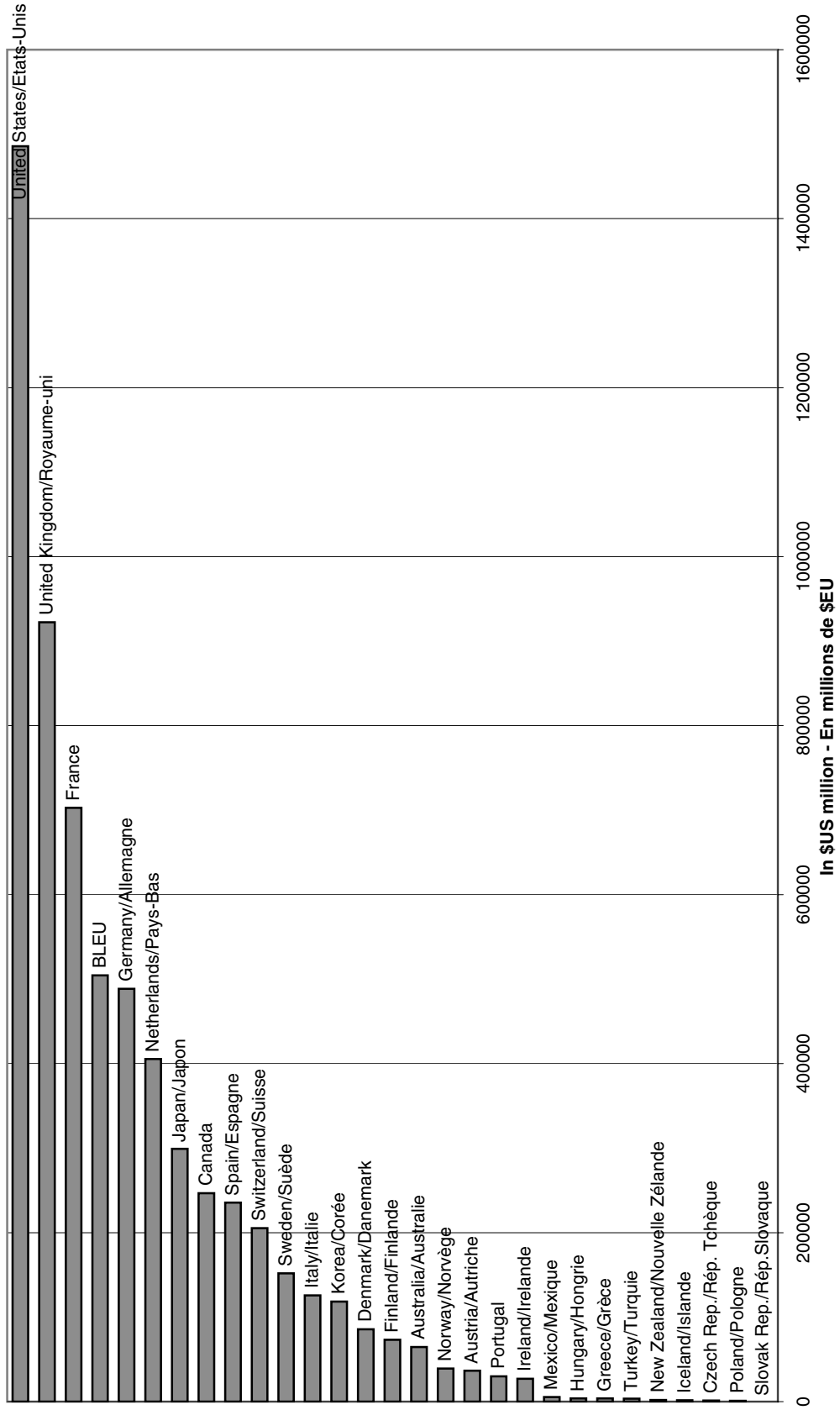
Tableau 3. INVESTISSEMENTS DIRECTS À L'ÉTRANGER DES PAYS DE L'OCDE: SORTIES DES FLUX

| Million US dollars | Millions de dollars des EU | | | | | | | | | | | | | | |
|--------------------|----------------------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|-----------------|-----------------|-----------------|---------------------|
| | 1974-1980 | 1981-1990 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 P | |
| Australia | 2510 | 25291 | 5266.9 | 1947.0 | 2816.5 | 3281.8 | 7087.6 | 6427.9 | 3344.8 | -420.7 | 655.1 | 12218.8 | 7632.7 | 14291.3 | Australie |
| Austria | 578 | 4028 | 1697.5 | 1190.5 | 1257.2 | 1130.6 | 1935.0 | 1988.2 | 2745.2 | 3300.7 | 5740.9 | 3137.9 | 5256.2 | 7089.9 | Autriche |
| Belgium-Luxembourg | 3213 | 20787 | 10955.9 | 3850.5 | 1205.4 | 11728.4 | 7811.3 | 7884.5 | 29107.8 | 132325.8 | 218364.4 | 100624.7 | .. | .. | Belgique-Luxembourg |
| Belgium | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 10952.3 | 38959.6 | Belgique |
| Luxembourg | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 126228.5 | 81813.1 | Luxembourg |
| Canada | 11335 | 42353 | 35889.2 | 5699.9 | 9293.5 | 11462.3 | 13094.3 | 23059.2 | 34349.2 | 17250.1 | 44678.5 | 36113.4 | 26415.3 | 21558.8 | Canada |
| Czech Republic | .. | .. | .. | 90.2 | 119.6 | 36.6 | 152.9 | 25.2 | 127.1 | 89.8 | 42.8 | 165.4 | 206.5 | 232.7 | République Tchèque |
| Denmark | 1063 | 6686 | 2236.0 | 1280.5 | 3955.1 | 3063.5 | 2519.1 | 4206.6 | 4476.6 | 16988.4 | 26842.2 | 13376.8 | 5694.0 | 1158.7 | Danemark |
| Finland | 605 | 11478 | -751.7 | 1407.1 | 4297.8 | 1497.3 | 3596.5 | 5291.7 | 18641.5 | 6615.5 | 24034.7 | 8372.0 | 7629.1 | -7381.4 | Finlande |
| France | 13940 | 101426 | 30407.1 | 19736.1 | 24372.3 | 15758.1 | 30419.5 | 35580.9 | 48612.7 | 128859.2 | 177481.6 | 86789.3 | 49478.1 | 57332.8 | France |
| Germany | 27830 | 91383 | 18595.1 | 17196.1 | 18857.8 | 39051.6 | 50806.3 | 41794.1 | 88837.2 | 108691.6 | 56567.5 | 36861.4 | 8629.9 | 2561.9 | Allemagne |
| Greece | .. | .. | .. | 10.6 | 48.3 | 59.1 | -3.6 | 461.9 | 278.3 | 250.1 | 620.2 | 368.1 | 275.0 | 1581.1 | Grèce |
| Hungary | .. | .. | .. | 6.3 | 14.3 | 23.7 | 63.4 | 56.0 | 74.1 | 123.1 | 392.6 | 341.8 | 214.9 | 165.1 | Hongrie |
| Iceland | .. | 15 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | .. | .. | 214.4 | 217.8 | 436.3 | 819.8 | 727.9 | 1013.7 | 3902.1 | 6109.1 | 4629.6 | 4066.1 | 3086.9 | 1908.0 | Irlande |
| Italy | 3597 | 28055 | 5948.5 | 7230.6 | 5108.3 | 5731.4 | 6464.9 | 12244.7 | 16077.6 | 6721.7 | 12318.5 | 21475.9 | 17138.3 | 9127.9 | Italie |
| Japan | 18052 | 274290 | 17304.8 | 13914.4 | 18116.0 | 22632.1 | 23414.8 | 25991.7 | 24157.7 | 22750.0 | 31540.4 | 38352.0 | 32283.3 | 28799.4 | Japon |
| Korea | .. | 2463 | 1161.5 | 1340.0 | 2461.1 | 3552.0 | 4670.1 | 4449.4 | 4739.5 | 4197.8 | 4998.9 | 2420.1 | 2616.5 | 3429.2 | Corée |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 4404.0 | 969.0 | .. | Mexique |
| Netherlands | 27829 | 51405 | 12697.1 | 10063.3 | 17553.8 | 20175.5 | 32098.1 | 24522.1 | 36475.1 | 57611.3 | 75648.7 | 47977.3 | 34584.6 | 36126.3 | Pays-Bas |
| New Zealand | 375 | 3957 | 391.4 | -1388.7 | 2008.2 | 1783.5 | -1239.7 | -1565.5 | 401.4 | 1072.5 | 608.7 | 911.9 | -1038.8 | -66.2 | Nouvelle-Zélande |
| Norway | 1079 | 6310 | 394.2 | 933.0 | 2172.5 | 2856.2 | 5892.5 | 5015.3 | 3200.7 | 5503.6 | 7613.8 | -1322.7 | 4200.7 | 2565.2 | Norvège |
| Poland | .. | .. | 13.0 | 18.0 | 29.0 | 42.0 | 53.0 | 45.0 | 316.0 | 31.3 | 17.2 | -89.0 | 230.0 | 386.0 | Pologne |
| Portugal | 21 | 429 | 684.2 | 107.3 | 282.5 | 684.6 | 785.4 | 1926.2 | 3845.9 | 3168.4 | 7513.8 | 7565.6 | 3291.3 | 96.0 | Portugal |
| Slovak Republic | .. | .. | .. | 12.8 | 17.7 | 43.0 | 62.9 | 95.1 | 146.6 | -377.2 | 28.7 | 64.5 | 11.2 | 13.3 | République Slovaque |
| Spain | 1274 | 10799 | 2171.0 | 3173.6 | 4110.8 | 4157.8 | 5590.1 | 12546.8 | 18937.7 | 42084.5 | 54684.6 | 33099.5 | 31540.2 | 23395.0 | Espagne |
| Sweden | 4597 | 48598 | 408.7 | 1357.7 | 6701.1 | 11214.3 | 5024.8 | 12647.5 | 24379.4 | 21928.6 | 40667.3 | 6374.9 | 10679.9 | 10587.5 | Suède |
| Switzerland | .. | 33555 | 6058.5 | 8765.4 | 10798.0 | 12213.9 | 16150.8 | 17747.9 | 18768.8 | 33264.3 | 44698.1 | 18246.6 | 7586.7 | 10921.1 | Suisse |
| Turkey | .. | .. | 65.0 | 14.0 | 49.0 | 113.0 | 110.0 | 251.0 | 367.0 | 645.0 | 870.0 | 497.0 | 175.0 | 499.0 | Turquie |
| United Kingdom | 55112 | 176469 | 17740.9 | 26063.1 | 32205.7 | 43560.0 | 34055.9 | 61620.0 | 122861.2 | 201436.7 | 233487.7 | 58885.2 | 35213.0 | 55316.4 | Royaume-Uni |
| United States | 134354 | 174909 | 48266.0 | 83950.0 | 80167.0 | 98750.0 | 91885.0 | 104803.0 | 142644.0 | 224934.0 | 159212.0 | 142349.0 | 134835.0 | 173799.0 | États-Unis |
| TOTAL OECD | 307364 | 1114685 | 185521.7 | 208175.1 | 248464.9 | 315423.1 | 343228.6 | 410130.3 | 651531.3 | 1043706.9 | 1235795.2 | 684258.2 | 566671.0 | 576313.5 | TOTAL OCDE |

Note: Data are converted using the yearly average exchange rates.
 Figures are based, where possible, on balance of payments statistics and, hence, may be different from disaggregated data provided in Part II.
 p. Provisional data.

Note: Les données sont converties aux taux de change moyens annuels.
 Les données proviennent, autant que possible, de la balance des paiements; par conséquent, elles peuvent être différentes des données détaillées qui figurent dans la Partie II.
 p. Données provisoires.

Chart 2. Direct investment cumulative outflows from OECD countries 1992-2003^p
 Graphique 2. Flux cumulés d'investissements directs à l'étranger des pays de l'OCDE 1992-2003^p



p. Provisional data.

Greece: 1998-2002

p. Données provisoires.

La Grèce: 1998-2002

Excluding Mexico. .

La Mexique est exclu.

Table 4. INTERNATIONAL DIRECT INVESTMENT POSITION IN OECD COUNTRIES
 Tableau 4. ENCOURS DES INVESTISSEMENTS DIRECTS INTERNATIONAUX DANS LES PAYS DE L'OCDE
 at year-end - en fin d'année

| Million US dollars | Inward - Entrées | | | | | | | Outward - Sorties | | | | | | | Millions de dollars des EU |
|----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|------------------|-------------------|----------------------------|
| | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 ^p | |
| Australia | 116797.2 | 101089.0 | 105961.7 | 120625.7 | 109288.1 | 107218.0 | 131607.5 | 66857.9 | 71968.4 | 78647.9 | 89583.6 | 83442.4 | 90717.3 | 91380.1 | |
| Austria | 19629.2 | 19522.2 | 23564.8 | 23471.6 | 30430.8 | 34328.0 | 41946.3 | 13059.8 | 14011.4 | 17468.4 | 19127.3 | 24819.9 | 28510.6 | 39744.1 | |
| Belgium | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | |
| Canada | 132970.2 | 135935.6 | 143348.8 | 175000.9 | 212722.7 | 214120.8 | 220899.4 | 132321.9 | 152959.3 | 171784.7 | 201446.8 | 237646.9 | 250441.1 | 272000.7 | |
| Czech Republic | 8573.1 | 9233.2 | 14377.1 | 17549.5 | 21647.0 | 27092.8 | 38672.3 | 498.0 | 548.2 | 804.1 | 697.9 | 737.9 | 1135.6 | 1473.1 | |
| Denmark | 22337.0 | 22267.8 | 31175.6 | 42053.3 | 66711.5 | 67408.7 | 73587.9 | 27601.6 | 28127.7 | 34857.3 | 45574.7 | 66227.8 | 70133.3 | 75913.6 | |
| Finland | 8797.5 | 9529.8 | 16454.8 | 18320.4 | 24272.3 | 24069.8 | 34005.9 | 17666.0 | 20297.5 | 29405.9 | 33850.3 | 52108.7 | 52224.4 | 63920.9 | |
| France | 200095.8 | 195913.0 | 246215.9 | 244672.5 | 259773.0 | 295308.0 | 386524.7 | 231112.8 | 237248.9 | 288035.9 | 334102.9 | 445087.0 | 508842.0 | 586095.8 | |
| Germany ¹ | 102652.9 | 188874.3 | 250319.9 | 288562.4 | 460631.8 | 404497.2 | 510208.7 | 248634.1 | 296274.9 | 365195.7 | 411952.0 | 484854.4 | 545168.8 | 654927.6 | |
| Greece | .. | .. | 13088.1 | 15533.3 | 12479.4 | 13638.8 | 15560.0 | .. | .. | 2792.2 | 3217.9 | 5851.7 | 7020.4 | 9000.6 | |
| Hungary | 13274.9 | 17953.6 | 20752.9 | 23259.7 | 22856.2 | 27377.5 | 35879.4 | 265.3 | 646.6 | 785.1 | 924.2 | 1279.1 | 1554.5 | 2161.4 | |
| Iceland | 197.4 | 331.9 | 468.7 | 478.4 | 491.4 | 676.5 | 762.8 | 240.1 | 275.0 | 360.5 | 451.8 | 662.9 | 840.2 | 1111.6 | |
| Ireland | .. | .. | 62453.1 | 72817.0 | 118549.4 | 143949.9 | 184693.8 | .. | .. | 20314.4 | 25232.1 | 27925.0 | 34336.8 | 34769.3 | |
| Italy | 74599.9 | 85401.8 | 108835.3 | 108640.7 | 113046.4 | 108005.6 | 126474.4 | 117278.0 | 139437.2 | 176985.2 | 181855.5 | 180273.6 | 182373.3 | 194488.3 | |
| Japan ² | 29937.1 | 27077.5 | 26084.8 | 46115.3 | 50322.8 | 50319.7 | 78142.8 | 258608.9 | 271905.7 | 270037.5 | 248778.0 | 278444.1 | 300116.4 | 304234.1 | |
| Korea | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | |
| Luxembourg | 18232.8 | 17279.6 | 20766.1 | 20362.0 | 23491.7 | 25631.6 | 62658.0 | 4695.4 | 5022.4 | 7982.8 | 8467.8 | 7927.0 | 8592.8 | .. | |
| Mexico | 46912.0 | 55810.0 | 63610.4 | 78060.0 | 97170.2 | 140376.0 | 154344.0 | 190580.6 | 194247.1 | 220707.1 | 253812.5 | 296671.6 | 322208.5 | 374191.5 | |
| Netherlands | 125009.7 | 120587.2 | 160479.3 | 187822.0 | 238938.3 | 276408.7 | 344129.6 | 9293.1 | 5646.0 | 5490.8 | 7006.2 | 6065.1 | 7608.6 | 7759.0 | |
| New Zealand ³ | 34743.7 | 31365.3 | 33169.9 | 32860.8 | 28069.8 | 22102.5 | 27544.9 | 25439.1 | 27494.5 | 31578.2 | 31871.3 | 33651.4 | .. | .. | |
| Norway | 20623.8 | 20704.4 | 26081.4 | 29433.0 | 30261.4 | 32589.6 | 42649.2 | 735.0 | 678.0 | 1165.0 | 1024.1 | 1018.0 | 1156.0 | 1453.0 | |
| Poland ⁴ | 11463.4 | 14587.2 | 22479.0 | 26075.3 | 34227.0 | 41247.0 | 47900.0 | 3953.9 | 5414.0 | 9622.4 | 10330.8 | 17169.7 | 23490.5 | 31870.5 | |
| Portugal | 19861.1 | 19305.9 | 24465.6 | 24148.4 | 29040.2 | 34572.9 | 43195.5 | 185.0 | 236.4 | 408.2 | 346.0 | 379.1 | 506.6 | 485.6 | |
| Slovak Republic | 1899.8 | 2103.4 | 2919.6 | 3227.6 | 4679.4 | 5729.8 | 8530.6 | 40537.6 | 50272.2 | 70056.1 | 112793.3 | 159901.8 | 184711.7 | 225191.3 | |
| Spain | 108016.5 | 100101.6 | 118248.5 | 115985.6 | 144932.3 | 165255.2 | 236257.3 | 72187.8 | 78201.2 | 93533.7 | 106273.8 | 123234.0 | 122893.1 | 144356.9 | |
| Sweden | 34784.1 | 41512.7 | 50984.6 | 73312.5 | 93972.5 | 92240.2 | 117955.7 | 141586.8 | 165354.1 | 184237.1 | 194598.5 | 233385.2 | 253551.9 | 295402.6 | |
| Switzerland | 53916.7 | 59515.2 | 71937.1 | 76000.2 | 86809.8 | 88766.3 | 125079.0 | .. | .. | .. | .. | .. | .. | .. | |
| Turkey | .. | .. | .. | .. | 19209.0 | 19677.0 | 17621.0 | .. | .. | .. | .. | .. | .. | .. | |
| United Kingdom | 22642.5 | 252958.6 | 337386.1 | 385146.1 | 438630.7 | 506685.6 | 568259.4 | 330432.5 | 360796.3 | 488372.0 | 686420.4 | 897844.8 | 869700.5 | 921445.1 | |
| United States ⁵ | 745619.0 | 824136.0 | 920044.0 | 1101709.0 | 1421017.0 | 1513514.0 | 1505171.0 | 989810.0 | 1068063.0 | 1196021.0 | 1414355.0 | 1531607.0 | 1686635.0 | 1839995.0 | |
| TOTAL OECD | 2179586.8 | 2375096.7 | 2915712.9 | 3351243.1 | 4191178.0 | 4536876.0 | 5179517.3 | 2923581.2 | 3195125.9 | 3766649.3 | 4424094.8 | 5200002.1 | 5490454.8 | 6126041.2 | |

Note : Les données sont converties en utilisant le taux de change en fin d'année.

Figures are based, where possible, on international investment position statistics and, hence, may be different from disaggregated data provided in Part II.

p. Provisional data.

elles peuvent être différentes des données détaillées qui figurent dans la Partie II.

p. Données provisoires.

Table 5. DIRECT INVESTMENT FROM ABROAD IN OECD COUNTRIES: INWARD POSITION
 Tableau 5. INVESTISSEMENTS DIRECTS DE L'ÉTRANGER DANS LES PAYS DE L'OCDE: ENCOURS
 at year-end - en fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 ^p |
|----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Australia | 75821.7 | 82877.7 | 95543.8 | 104074.3 | 116797.2 | 101089.0 | 105961.7 | 120625.7 | 109288.1 | 107218.0 | 131607.5 | 179481.0 |
| Austria | 12040.8 | 12105.5 | 14636.0 | 19721.0 | 19629.2 | 19522.2 | 23564.8 | 23471.6 | 30430.8 | 34328.0 | 41946.3 | 58098.0 |
| Belgium | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 0.0 |
| Canada | 108500.1 | 106869.7 | 110210.1 | 123182.3 | 132970.2 | 135936.6 | 143348.8 | 175000.9 | 212722.7 | 214120.8 | 220899.4 | 276670.6 |
| Czech Republic | .. | 3422.8 | 4546.6 | 7349.8 | 8573.1 | 9233.2 | 14377.1 | 17549.5 | 21647.0 | 27092.8 | 38672.3 | 47526.9 |
| Denmark | 14387.3 | 14617.9 | 17846.3 | 23800.9 | 22337.0 | 22267.8 | 31175.6 | 42053.3 | 66711.5 | 67408.7 | 73587.2 | 0.0 |
| Finland | 3688.9 | 4216.7 | 6714.1 | 8464.5 | 8797.5 | 9529.8 | 16454.8 | 18320.4 | 24272.3 | 24069.8 | 34005.9 | 46400.1 |
| France | 127881.4 | 135077.8 | 163451.4 | 191433.0 | 200035.8 | 195913.0 | 246215.9 | 244672.5 | 259773.0 | 295308.0 | 386524.7 | 0.0 |
| Germany ¹ | 74730.1 | 71095.4 | 85904.8 | 102491.2 | 102652.9 | 188874.3 | 250319.9 | 288562.4 | 460631.8 | 404497.2 | 510208.7 | 0.0 |
| Greece | .. | .. | .. | .. | .. | .. | 13088.1 | 15533.3 | 12479.4 | 13638.8 | 15560.0 | 0.0 |
| Hungary | 3424.1 | 5575.6 | 7083.5 | 11303.5 | 13274.9 | 17953.6 | 20752.9 | 23259.7 | 22856.2 | 27377.5 | 35879.4 | 42918.7 |
| Iceland | 123.8 | 116.5 | 127.5 | 148.7 | 197.4 | 331.9 | 468.7 | 478.4 | 491.4 | 676.5 | 762.8 | 769.8 |
| Ireland | .. | .. | .. | .. | .. | .. | 62453.1 | 72817.0 | 118549.4 | 143949.9 | 184693.8 | 0.0 |
| Italy | 49972.7 | 53961.9 | 60416.0 | 65347.2 | 74599.9 | 85401.8 | 108835.3 | 108640.7 | 113046.4 | 108005.6 | 126474.4 | 0.0 |
| Japan ² | 15510.0 | 16890.0 | 19170.0 | 33507.7 | 29937.1 | 27077.5 | 26064.8 | 46115.3 | 50322.8 | 50319.7 | 78142.8 | 89728.3 |
| Korea | .. | .. | .. | .. | .. | .. | .. | .. | .. | 53208.0 | 62658.0 | 0.0 |
| Luxembourg | .. | .. | .. | 18503.5 | 18232.8 | 17279.6 | 20766.1 | 20362.0 | 23491.7 | 25631.6 | .. | 0.0 |
| Mexico | 35680.0 | 40600.4 | 33197.7 | 41129.6 | 46912.0 | 55810.0 | 63610.4 | 78060.0 | 97170.2 | 140376.0 | 154344.0 | 0.0 |
| Netherlands | 71841.0 | 72167.1 | 90504.7 | 112139.3 | 125009.7 | 120587.2 | 160479.3 | 187822.0 | 238938.3 | 276408.7 | 344129.6 | 0.0 |
| New Zealand ³ | 11779.5 | 15539.1 | 22062.2 | 25727.6 | 34743.7 | 31365.3 | 33169.9 | 32860.8 | 28069.8 | 22102.5 | 27544.9 | 34176.0 |
| Norway | 13644.9 | 13642.5 | 17018.0 | 19835.9 | 20623.8 | 20704.4 | 26081.4 | 29433.0 | 30261.4 | 32589.6 | 42649.2 | 0.0 |
| Poland | 1370.0 | 2307.0 | 3789.0 | 7843.0 | 11463.4 | 14587.2 | 22479.0 | 26075.3 | 34227.0 | 41247.0 | 47900.0 | 0.0 |
| Portugal | .. | .. | .. | 18162.1 | 19861.1 | 19305.9 | 24465.6 | 24148.4 | 29040.2 | 34572.9 | 43195.5 | 53527.5 |
| Slovak Republic | .. | .. | 897.0 | 1297.1 | 1899.8 | 2103.4 | 2919.6 | 3227.6 | 4679.4 | 5729.8 | 8530.6 | 11283.9 |
| Spain | 85979.5 | 80267.9 | 96300.9 | 109116.4 | 108016.5 | 100101.6 | 118248.5 | 115985.6 | 144932.3 | 165255.2 | 236257.3 | 312637.0 |
| Sweden | 14057.0 | 13126.9 | 22649.4 | 31089.3 | 34784.1 | 41512.7 | 50984.6 | 73312.5 | 93972.5 | 92240.2 | 117955.7 | 143328.7 |
| Switzerland | 32989.3 | 38713.5 | 48668.4 | 57063.7 | 53916.7 | 59515.2 | 71997.1 | 76000.2 | 86809.8 | 88766.3 | 125079.0 | 153725.8 |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | 19209.0 | 19677.0 | 17621.0 | 0.0 |
| United Kingdom | 172986.4 | 179232.6 | 189587.5 | 199771.8 | 228642.5 | 252958.6 | 337386.1 | 385146.1 | 438630.7 | 506685.6 | 568259.4 | 672014.5 |
| United States ⁴ | 540270.0 | 593313.0 | 617982.0 | 680066.0 | 745619.0 | 824136.0 | 920044.0 | 1101709.0 | 1421017.0 | 1513514.0 | 1505171.0 | 1553955.0 |
| TOTAL OECD | 1466678.6 | 1555737.2 | 1728306.7 | 2012569.6 | 2179586.8 | 2373096.7 | 2915712.9 | 3351243.1 | 4191178.0 | 4536876.0 | 5179517.3 | .. |

Note: Data are converted using the end-of-year exchange rates.
 Les données sont converties en utilisant le taux de change en fin d'année.
 Figures are based, where possible, on international investment position statistics and, hence, may be different from disaggregated data provided in Part II.
 Les données proviennent, autant que possible, et de la position extérieure; par conséquent, elles peuvent être différentes des données détaillées qui figurent dans la Partie II.
 p. Provisional data.
 p. Données provisoires.

Table 6. DIRECT INVESTMENT ABROAD FROM OECD COUNTRIES: OUTWARD POSITION
Tableau 6. INVESTISSEMENTS DIRECTS À L'ÉTRANGER DES PAYS DE L'OCDE: ENCOURES
at year-end - en fin d'année

| | Millions US dollars | | | | | | | | | | Millions de dollars des EU | | | | | | | | | | | | | | |
|--------------------------|---------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------------------|-----------|-------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------|
| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 P | | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 P |
| Australia | 34559.6 | 40503.6 | 47786.3 | 53009.0 | 66857.9 | 71988.4 | 78647.9 | 89583.6 | 83442.4 | 90717.3 | 91380.1 | 125778.0 | Australie | 34559.6 | 40503.6 | 47786.3 | 53009.0 | 66857.9 | 71988.4 | 78647.9 | 89583.6 | 83442.4 | 90717.3 | 91380.1 | 125778.0 |
| Austria | 6584.5 | 7974.2 | 9514.1 | 11832.0 | 13059.8 | 14011.4 | 17468.4 | 19127.3 | 24819.9 | 28510.6 | 39744.1 | 55824.6 | Autriche | 6584.5 | 7974.2 | 9514.1 | 11832.0 | 13059.8 | 14011.4 | 17468.4 | 19127.3 | 24819.9 | 28510.6 | 39744.1 | 55824.6 |
| Belgium | 87867.3 | 92469.1 | 104308.0 | 118106.1 | 132321.9 | 152959.3 | 171784.7 | 201446.8 | 237646.9 | 250441.1 | 272000.7 | 308849.9 | Belgique | 87867.3 | 92469.1 | 104308.0 | 118106.1 | 132321.9 | 152959.3 | 171784.7 | 201446.8 | 237646.9 | 250441.1 | 272000.7 | 308849.9 |
| Canada | 181.4 | 181.4 | 300.4 | 345.5 | 498.0 | 548.2 | 804.1 | 697.9 | 737.9 | 1135.6 | 1473.1 | 1911.6 | Canada | 181.4 | 181.4 | 300.4 | 345.5 | 498.0 | 548.2 | 804.1 | 697.9 | 737.9 | 1135.6 | 1473.1 | 1911.6 |
| Czech Republic | 16305.7 | 15799.2 | 19613.7 | 24702.5 | 27601.6 | 28127.7 | 34857.3 | 45574.7 | 66227.8 | 70133.3 | 75913.6 | 0.0 | Republique Tchèque | 16305.7 | 15799.2 | 19613.7 | 24702.5 | 27601.6 | 28127.7 | 34857.3 | 45574.7 | 66227.8 | 70133.3 | 75913.6 | 0.0 |
| Denmark | 8564.6 | 9178.2 | 12534.0 | 14993.2 | 17666.0 | 20297.5 | 29405.9 | 33850.3 | 52108.7 | 52244.4 | 63920.9 | 68702.1 | Danemark | 8564.6 | 9178.2 | 12534.0 | 14993.2 | 17666.0 | 20297.5 | 29405.9 | 33850.3 | 52108.7 | 52244.4 | 63920.9 | 68702.1 |
| Finland | 156326.6 | 158750.3 | 182331.8 | 204430.3 | 231112.8 | 237248.9 | 288035.9 | 334102.9 | 445087.0 | 508842.0 | 586095.8 | 0.0 | Finlande | 156326.6 | 158750.3 | 182331.8 | 204430.3 | 231112.8 | 237248.9 | 288035.9 | 334102.9 | 445087.0 | 508842.0 | 586095.8 | 0.0 |
| France | 154741.3 | 162365.0 | 194523.4 | 233107.4 | 248634.1 | 296274.9 | 365195.7 | 411952.0 | 484854.4 | 545168.8 | 654927.6 | 0.0 | France | 154741.3 | 162365.0 | 194523.4 | 233107.4 | 248634.1 | 296274.9 | 365195.7 | 411952.0 | 484854.4 | 545168.8 | 654927.6 | 0.0 |
| Germany ¹ | 223.6 | 224.6 | 291.2 | 278.1 | 265.3 | 646.6 | 785.1 | 924.2 | 1279.1 | 1554.5 | 2161.4 | 3921.1 | Allemagne ¹ | 223.6 | 224.6 | 291.2 | 278.1 | 265.3 | 646.6 | 785.1 | 924.2 | 1279.1 | 1554.5 | 2161.4 | 3921.1 |
| Greece | 98.1 | 113.5 | 148.5 | 177.2 | 240.1 | 275.0 | 360.5 | 451.8 | 662.9 | 840.2 | 1111.6 | 1420.7 | Grèce | 98.1 | 113.5 | 148.5 | 177.2 | 240.1 | 275.0 | 360.5 | 451.8 | 662.9 | 840.2 | 1111.6 | 1420.7 |
| Hungary | 70382.3 | 81086.6 | 89688.3 | 106318.6 | 117278.0 | 139437.2 | 176985.2 | 181855.5 | 180273.6 | 182373.3 | 194488.3 | 0.0 | Hongrie | 70382.3 | 81086.6 | 89688.3 | 106318.6 | 117278.0 | 139437.2 | 176985.2 | 181855.5 | 180273.6 | 182373.3 | 194488.3 | 0.0 |
| Iceland | 248060.0 | 259800.0 | 275570.0 | 238452.0 | 258608.9 | 271905.7 | 270037.5 | 248778.0 | 278444.1 | 300116.4 | 304234.1 | 335503.3 | Islande | 248060.0 | 259800.0 | 275570.0 | 238452.0 | 258608.9 | 271905.7 | 270037.5 | 248778.0 | 278444.1 | 300116.4 | 304234.1 | 335503.3 |
| Ireland | .. | .. | .. | .. | .. | .. | .. | .. | .. | 19967.0 | 22578.0 | 0.0 | Irlande | .. | .. | .. | .. | .. | .. | .. | .. | .. | 19967.0 | 22578.0 | 0.0 |
| Italy | .. | .. | .. | 4703.4 | 4695.4 | 5022.4 | 7982.8 | 8467.8 | 7927.0 | 8592.8 | .. | 0.0 | Italie | .. | .. | .. | 4703.4 | 4695.4 | 5022.4 | 7982.8 | 8467.8 | 7927.0 | 8592.8 | .. | 0.0 |
| Japan ² | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 0.0 | Japon ² | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 0.0 |
| Korea | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 0.0 | Corée | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 0.0 |
| Luxembourg | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 0.0 | Luxembourg | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 0.0 |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 0.0 | Mexique | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 0.0 |
| Netherlands | 116012.8 | 114657.5 | 138786.0 | 167073.7 | 190580.6 | 194247.1 | 220707.1 | 253812.5 | 296671.6 | 322208.5 | 374191.5 | 0.0 | Pays-Bas | 116012.8 | 114657.5 | 138786.0 | 167073.7 | 190580.6 | 194247.1 | 220707.1 | 253812.5 | 296671.6 | 322208.5 | 374191.5 | 0.0 |
| New Zealand ³ | 5899.0 | 4430.7 | 5896.2 | 7675.6 | 9293.1 | 5646.0 | 5490.8 | 7006.2 | 6085.1 | 7608.6 | 7759.0 | 8417.5 | Nouvelle-Zélande ³ | 5899.0 | 4430.7 | 5896.2 | 7675.6 | 9293.1 | 5646.0 | 5490.8 | 7006.2 | 6085.1 | 7608.6 | 7759.0 | 8417.5 |
| Norway | 11794.4 | 12717.7 | 17648.0 | 22520.7 | 25439.1 | 27494.5 | 31578.2 | 31871.3 | 33651.4 | .. | .. | 0.0 | Norvège | 11794.4 | 12717.7 | 17648.0 | 22520.7 | 25439.1 | 27494.5 | 31578.2 | 31871.3 | 33651.4 | .. | .. | 0.0 |
| Poland ⁴ | 101.0 | 198.0 | 461.0 | 539.0 | 735.0 | 678.0 | 1165.0 | 1024.1 | 1018.0 | 1156.0 | 1453.0 | 0.0 | Pologne ⁴ | 101.0 | 198.0 | 461.0 | 539.0 | 735.0 | 678.0 | 1165.0 | 1024.1 | 1018.0 | 1156.0 | 1453.0 | 0.0 |
| Portugal | .. | .. | .. | 4406.3 | 3953.9 | 5414.0 | 9622.4 | 10330.8 | 17169.7 | 23490.5 | 31870.5 | 38543.1 | Portugal | .. | .. | .. | 4406.3 | 3953.9 | 5414.0 | 9622.4 | 10330.8 | 17169.7 | 23490.5 | 31870.5 | 38543.1 |
| Slovak Republic | .. | .. | .. | 166.4 | 138.5 | 236.4 | 408.2 | 346.0 | 379.1 | 506.6 | 485.6 | 633.2 | République Slovaque | .. | .. | .. | 166.4 | 138.5 | 236.4 | 408.2 | 346.0 | 379.1 | 506.6 | 485.6 | 633.2 |
| Spain | 22034.4 | 24017.8 | 30049.5 | 36221.1 | 40537.6 | 50272.2 | 70056.1 | 112793.3 | 159901.8 | 184711.7 | 225191.3 | 281687.0 | Espagne | 22034.4 | 24017.8 | 30049.5 | 36221.1 | 40537.6 | 50272.2 | 70056.1 | 112793.3 | 159901.8 | 184711.7 | 225191.3 | 281687.0 |
| Sweden | 48844.6 | 45522.5 | 60309.0 | 73142.5 | 72187.8 | 78201.2 | 93533.7 | 106273.8 | 123234.0 | 122893.1 | 144356.9 | 189408.5 | Suède | 48844.6 | 45522.5 | 60309.0 | 73142.5 | 72187.8 | 78201.2 | 93533.7 | 106273.8 | 123234.0 | 122893.1 | 144356.9 | 189408.5 |
| Switzerland | 74412.2 | 91570.3 | 112588.0 | 142481.4 | 141586.8 | 165354.1 | 184237.1 | 194598.5 | 233385.2 | 253551.9 | 295402.6 | 344115.9 | Suisse | 74412.2 | 91570.3 | 112588.0 | 142481.4 | 141586.8 | 165354.1 | 184237.1 | 194598.5 | 233385.2 | 253551.9 | 295402.6 | 344115.9 |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 0.0 | Turquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 0.0 |
| United Kingdom | 221678.9 | 245628.9 | 276743.8 | 304864.9 | 330432.5 | 360796.3 | 488372.0 | 686420.4 | 897844.8 | 869700.5 | 921445.1 | 1128583.6 | Royaume-Uni | 221678.9 | 245628.9 | 276743.8 | 304864.9 | 330432.5 | 360796.3 | 488372.0 | 686420.4 | 897844.8 | 869700.5 | 921445.1 | 1128583.6 |
| United States | 663830.0 | 723526.0 | 786565.0 | 885506.0 | 989810.0 | 1069063.0 | 1196021.0 | 1414355.0 | 1531607.0 | 1686635.0 | 1839995.0 | 2069013.0 | États-Unis | 663830.0 | 723526.0 | 786565.0 | 885506.0 | 989810.0 | 1069063.0 | 1196021.0 | 1414355.0 | 1531607.0 | 1686635.0 | 1839995.0 | 2069013.0 |
| TOTAL OECD | 1948320.8 | 2090714.9 | 2365822.7 | 2655025.0 | 2923581.2 | 3195125.9 | 3766649.3 | 4424094.8 | 5200002.1 | 5490454.8 | 6126041.2 | .. | TOTAL OCDE | 1948320.8 | 2090714.9 | 2365822.7 | 2655025.0 | 2923581.2 | 3195125.9 | 3766649.3 | 4424094.8 | 5200002.1 | 5490454.8 | 6126041.2 | .. |

Note: Data are converted using the end-of-year exchange rates. Note: Les données sont converties en utilisant le taux de change en fin d'année.

Figures are based, where possible, on international investment position statistics and, hence, may be different from disaggregated data provided in Part II. Les données proviennent, autant que possible, et de la position extérieure; par conséquent, elles peuvent être différentes des données détaillées qui figurent dans la Partie II.

p. Provisional data. p. Données provisoires.

PART II - PARTIE II

COUNTRY TABLES - TABLEAUX PAR PAYS

This part of the publication provides detailed statistical tables and charts on foreign direct investment flows and positions for thirty OECD countries. Tables are broken down by industrial sector and by geographical allocation for inward and outward investment. They also include aggregate amounts by type of economic sector and by various geographic / economic zones respectively. When these amounts are not provided by the reporting country, they are computed by the OECD Secretariat from existing data.

Cette partie de la publication présente des graphiques et tableaux de données détaillés sur les flux et les encours d'investissement direct étranger pour les trente pays de l'OCDE. Les tableaux sont ventilés par secteur industriel et par attribution géographique pour les entrées et les sorties d'investissement. Ils comprennent aussi des montants agrégés respectivement par type de secteur économique et par diverses zones géographiques / économiques. Lorsque ces montants ne sont pas transmis par le pays déclarant, ils sont calculés par le Secrétariat de l'OCDE à partir des données existantes.

AUSTRALIA - AUSTRALIE

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

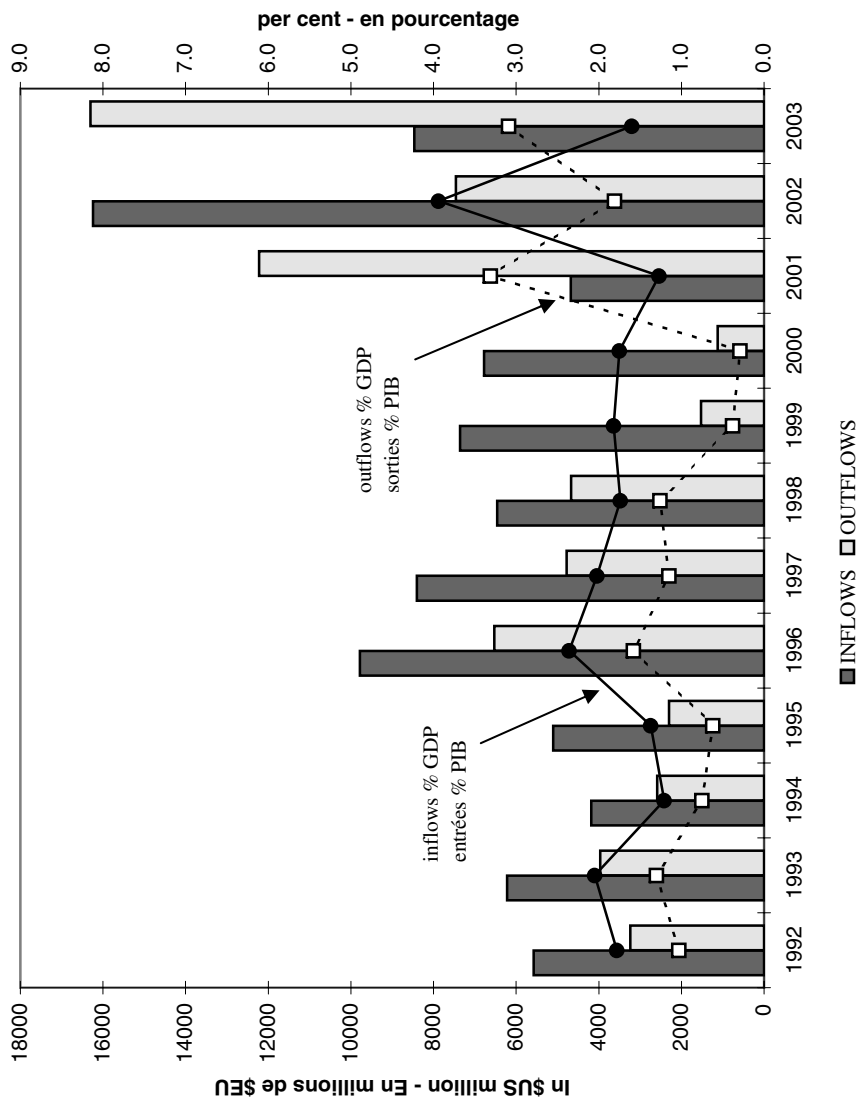


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
 Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

Millions de dollars australiens

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|------|------|------|------|-------|-------|-------|------|-------|-------|-------|-------|
| Agriculture & fishing | -511 | 20 | -69 | 88 | -10 | -39 | 21 | 75 | 83 | 7 | -38 | 8 |
| Mining & quarrying | 721 | -169 | 456 | 1396 | 586 | 883 | 3232 | 820 | 3359 | 6445 | 2442 | 7808 |
| <i>of which: Extraction of petroleum and gas</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Manufacturing | 4532 | 5162 | 2310 | 1485 | 1975 | 143 | 1427 | 2965 | 2700 | -2959 | 6599 | 6490 |
| <i>of which:</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Food products | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Textile and wood activities | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Petroleum, chemical, rubber and plastic products | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Metal and mechanical products | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Office machinery, computers, radio, TV and communication equipment | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Vehicles and other transport equipment | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Electricity, gas & water | .. | .. | .. | 1 | 3391 | 1922 | 1217 | -283 | 487 | 64 | 6 | 912 |
| Construction | 82 | 72 | -181 | 201 | -98 | 519 | -193 | 262 | 944 | 317 | 105 | 517 |
| Trade & repairs | 376 | 708 | 456 | -27 | 1441 | 936 | 2648 | 1199 | 4186 | 2021 | 1796 | 243 |
| Hotels & restaurants | 155 | -49 | 60 | 81 | 158 | 55 | 272 | 133 | -525 | 117 | -359 | 14 |
| Transport & communication | 92 | 1005 | 221 | 251 | 213 | 2793 | 439 | .. | 1899 | 2713 | .. | 1303 |
| <i>of which:</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Land, sea and air transport | .. | 849 | 158 | .. | .. | 2769 | .. | .. | .. | .. | .. | .. |
| Telecommunications | .. | 156 | 63 | .. | .. | 24 | .. | .. | .. | .. | .. | .. |
| Financial activities | 1317 | 2092 | 1049 | 2088 | 3111 | 2093 | 378 | 780 | 901 | 2925 | 6124 | -307 |
| <i>of which:</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Monetary institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other financial institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>of which: Financial holding companies</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Insurance & activities auxiliary to insurance | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other financial institutions and insurance activities | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Real estate & business activities | 460 | 263 | 533 | -73 | 731 | 284 | -293 | -328 | 840 | -1218 | 655 | -163 |
| <i>of which: Real estate</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other services | 16 | -86 | .. | .. | .. | -368 | -50 | .. | -203 | -123 | 128 | 209 |
| Unallocated | 362 | 139 | 887 | 1397 | 992 | 2111 | 1190 | 2377 | -1524 | 1923 | 6721 | 2637 |
| TOTAL | 7602 | 9157 | 5722 | 6888 | 12490 | 11332 | 10288 | 8000 | 13147 | 12232 | 24179 | 19671 |
| <i>of which:</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| PRIMARY | 210 | -149 | 387 | 1484 | 576 | 844 | 3253 | 895 | 3442 | 6452 | 2404 | 7816 |
| MANUFACTURING | 4532 | 5162 | 2310 | 1485 | 1975 | 143 | 1427 | 2965 | 2700 | -2959 | 6599 | 6490 |
| SERVICES | 2498 | 4005 | 2138 | 2522 | 8947 | 8234 | 4418 | 1763 | 8529 | 6816 | 8455 | 2728 |

Data are reported for fiscal years.

As from 2001, data by industry are not directly comparable with data by geographical breakdown which are reported for calendar years, namely: 2001 A\$ 9055, 2002 A\$ 29908, 2003 A\$ 13046 (see Table 3)

Les données sont fournies pour exercice fiscal.

A compter de 2001, les données par industrie ne sont pas directement comparables avec les données par pays fournies pour année civile, notamment: 2001 A\$ 9055, 2002 A\$ 29908, 2003 A\$ 13046 (voir Tableau 3)

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
 Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

A\$ million

Millions de dollars australiens

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|------|------|------|------|------|------|------|-------|------|-------|-------|-------|
| Agriculture & fishing | | | | | | 16 | | | | | 8 | 2 |
| Mining & quarrying | 309 | 298 | 99 | -228 | 1277 | 1288 | -192 | 360 | 117 | 749 | -1289 | 2881 |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | |
| Manufacturing | 2324 | 2449 | 1793 | 1049 | 4343 | 1950 | 3295 | 2415 | 1466 | 10327 | 7695 | 7183 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | | | | | | | | | |
| Textile and wood activities | | | | | | | | | | | | |
| Petroleum, chemical, rubber and plastic products | | | | | | | | | | | | |
| Metal and mechanical products | | | | | | | | | | | | |
| Office machinery, computers, radio, TV and communication equipment | | | | | | | | | | | | |
| Vehicles and other transport equipment | | | | | | | | | | | | |
| Electricity, gas & water | | | 3 | 3 | | 2 | | | | 182 | | |
| Construction | 41 | -78 | 23 | -145 | 87 | 312 | 35 | 317 | -155 | 455 | 484 | 561 |
| Trade & repairs | -185 | 488 | -336 | 492 | 336 | 49 | | 271 | 850 | -37 | -2296 | 305 |
| Hotels & restaurants | -7 | 2 | -3 | -5 | 63 | 58 | | | | | | -20 |
| Transport & communication | -104 | 46 | 349 | 456 | 220 | -68 | | | 953 | 4621 | 1216 | 932 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | 46 | 349 | 96 | 125 | -86 | | | | | | |
| Telecommunications | | | | 360 | 95 | 18 | | | | | | |
| Financial activities | 1754 | 2443 | 678 | 674 | 859 | 2331 | 2058 | 2718 | -173 | -854 | 7152 | 1211 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | | | | |
| Other financial institutions | | | | | | | | | | | | |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | | | | | | |
| Other financial institutions and insurance activities | | | | | | | | | | | | |
| Real estate & business activities | 25 | -83 | 414 | -78 | 600 | 45 | -98 | 28 | 148 | 950 | 6757 | 1556 |
| <i>of which: Real estate</i> | | | | | | | | | | | | |
| Other services | | 20 | 14 | | -13 | 14 | -6 | -241 | 341 | 390 | 136 | -119 |
| Unallocated | 252 | 257 | 513 | 887 | 568 | 440 | 2344 | -2615 | -204 | -7047 | 324 | -267 |
| TOTAL | 4409 | 5842 | 3546 | 3105 | 8340 | 6437 | 7436 | 3253 | 3343 | 9736 | 20187 | 14225 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 309 | 298 | 98 | -228 | 1277 | 1304 | -192 | 360 | 117 | 749 | -1281 | 2883 |
| MANUFACTURING | 2324 | 2449 | 1793 | 1049 | 4343 | 1950 | 3295 | 2415 | 1466 | 10327 | 7695 | 7183 |
| SERVICES | 1524 | 2838 | 1142 | 1397 | 2152 | 2743 | 1989 | 3093 | 1964 | 5707 | 13449 | 4426 |

Data are reported for fiscal years.

As from 2001, data by industry are not directly comparable with data by geographical breakdown which are reported for calendar years, namely: 2001 A\$ 23648, 2002 A\$ 13727, 2003 A\$ 25128 (see Table 4)

Les données sont fournies pour exercice fiscal.

A compter de 2001, les données par industrie ne sont pas directement comparables avec les données par pays tournées pour année civile, notamment: 2001 A\$ 23648, 2002 A\$ 13727, 2003 A\$ 25128 (voir Tableau 4)

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

A\$ million

Millions de dollars australiens

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------------------|
| OECD AREA | 4344 | 5357 | 5137 | 3550 | 10046 | 8274 | 7073 | 9394 | 13933 | -4163 | 25965 | 11566 | ZONE DE L'OCDE |
| Austria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Autriche |
| Belgium-Luxembourg | 75 | 44 | -45 | 22 | 350 | -363 | 801 | 269 | 167 | 1696 | 218 | 1422 | Belgique-Luxembourg |
| Canada | -448 | 631 | 166 | -50 | -538 | 273 | -170 | -238 | -4 | 1095 | 2852 | 998 | Canada |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Tchèque |
| Denmark | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Danemark |
| Finland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | -4 | .. | Finlande |
| France | 157 | -116 | 319 | 258 | 875 | 599 | 251 | 236 | 728 | 169 | 1038 | 679 | France |
| Germany | 220 | 206 | 166 | 395 | 230 | 637 | -9 | 2001 | -643 | 677 | 3317 | 280 | Allemagne |
| Greece | .. | .. | .. | .. | .. | .. | 1 | -1 | .. | .. | .. | .. | Grèce |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | 38 | 16 | -3 | 33 | 15 | 27 | 126 | 258 | 125 | -437 | 175 | -158 | Irlande |
| Italy | 17 | -9 | -35 | -16 | -23 | -34 | -28 | 149 | -10 | -42 | 32 | 509 | Italie |
| Japan | 560 | -94 | 217 | 610 | 241 | -117 | -286 | -80 | 1650 | 1071 | 2929 | 1735 | Japon |
| Korea | -21 | -4 | 31 | 31 | -2 | -8 | 67 | 115 | -72 | 288 | 103 | 102 | Corée |
| Mexico | 1 | .. | .. | -4 | -4 | -1 | 2 | 1 | -10 | .. | .. | .. | Mexique |
| Netherlands | 1516 | 767 | 1350 | 133 | 152 | -271 | -17 | 583 | 311 | 68 | 1117 | 981 | Pays-Bas |
| New Zealand | -120 | 581 | 952 | 194 | -471 | 1130 | -760 | 191 | 890 | -1223 | 345 | 411 | Nouvelle-Zélande |
| Norway | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 112 | Norvège |
| Poland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pologne |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Slovaque |
| Spain | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Espagne |
| Sweden | 33 | 35 | 77 | 81 | 205 | 106 | -201 | 83 | -49 | -185 | 140 | 20 | Suède |
| Switzerland | 7 | 566 | -15 | 119 | 753 | 338 | 421 | 38 | 263 | 1389 | 1039 | 370 | Suisse |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Turquie |
| United Kingdom | 1020 | 1142 | 428 | 626 | 2888 | 3993 | -331 | 2797 | 6803 | -11986 | 2295 | -1027 | Royaume-Uni |
| United States | 1249 | 1713 | 1660 | 1131 | 5215 | 1922 | 7170 | 2809 | -251 | 2816 | 8670 | 5162 | Etats-Unis |
| OECD UNALLOCATED | 40 | -141 | -131 | -13 | 160 | 23 | 36 | 183 | 4035 | 441 | 1699 | -30 | OCDE NON ATTRIBUES |
| NON-OECD AREA | 3258 | 3600 | 586 | 3337 | 2444 | 3058 | 3214 | 2005 | -2231 | 13218 | 3943 | 1480 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | .. | .. | 9 | .. | .. | .. | .. | 184 | .. | .. | 104 | .. | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

A\$ million

Millions de dollars australiens

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|
| AFRICA | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | 65 | 22 | -209 | 7 | 87 | 4 | 147 | 76 | 202 | | 91 | 301 |
| LATIN AMERICA-CARIBBEAN (1) | 144 | | -16 | -21 | 55 | 783 | 80 | 862 | -1016 | 26 | 12462 | |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | | | | | | | | | | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | 225 | 219 | 378 | 823 | 740 | -31 | | -257 | 631 | 12531 | -8224 | -46 |
| of which: | | | | | | | | | | | | |
| China | 11 | 29 | -28 | 84 | -33 | -196 | 44 | 30 | -21 | -21 | 12 | 28 |
| Chinese Taipei | -15 | -16 | 10 | -3 | 6 | 27 | 17 | | -130 | -130 | -17 | -1 |
| Hong Kong, China | 159 | 65 | 81 | 216 | 118 | 2 | 30 | -155 | 45 | -660 | 826 | -144 |
| India | | | | | | | | | | 1 | -9 | -1 |
| Indonesia | 15 | -13 | -8 | - | 7 | 5 | -4 | -3 | 6 | | | -1 |
| Malaysia | 6 | 33 | 67 | 131 | 153 | 96 | -93 | 23 | 84 | 668 | 1392 | -107 |
| Philippines | | | | | | -3 | 1056 | | 8 | | -6 | -3 |
| Singapore | 54 | 92 | 181 | 394 | 489 | 102 | 350 | -173 | 540 | | | 173 |
| Thailand | -8 | 5 | - | 9 | 3 | 1 | 3 | -15 | 10 | | -1 | -2 |
| UNALLOCATED | 2889 | 3581 | 215 | 2535 | 1649 | 2306 | 3134 | 1216 | -1846 | 661 | -399 | 1526 |
| WORLD | 7602 | 9157 | 5723 | 6887 | 12490 | 11332 | 10287 | 11399 | 11702 | 9055 | 29908 | 13046 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 3099 | 2726 | | 1684 | | | | 6597 | | -8209 | 10965 | 3197 |
| EUROPEAN UNION | 3078 | 1899 | 2127 | 1554 | 4836 | 4713 | 628 | 6570 | 11464 | -9802 | 9445 | 2731 |
| NAFTA | | | | | | | | | | | | |
| ASEAN | 66 | 118 | 240 | 534 | 652 | 202 | 1312 | -133 | 625 | 13326 | -9013 | 60 |

Break in series: As from 2001 data are reported for calendar years as opposed to fiscal years previously.

1. Excluding countries recorded under the OECD area above.
2. EUROPE = EU + EFTA + Other European Countries.

Rupture des séries: A partir de 2001 les données sont fournies pour les années civiles et non pour l'exercice fiscale comme auparavant
1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.
2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

A\$ million

Millions de dollars australiens

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|------|------|------|------|------|------|-------|-------|-------|-------|-------|-------|
| OECD AREA | 2362 | 3847 | 4416 | 1958 | 6088 | 3359 | 4624 | 7264 | 1965 | 17317 | 11921 | 22606 |
| Austria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Belgium-Luxembourg | 4 | -8 | 62 | -1 | 5 | -3 | -51 | 56 | 336 | 78 | 274 | -72 |
| Canada | 366 | 62 | 147 | 34 | -51 | 282 | 58 | -124 | 461 | 552 | -302 | 253 |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Denmark | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Finland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| France | 33 | -20 | -24 | 89 | 7 | 160 | 30 | 69 | -126 | -174 | 78 | -13 |
| Germany | 107 | 60 | -152 | 100 | -17 | -73 | 31 | -173 | 30 | .. | 25 | 248 |
| Greece | .. | .. | .. | .. | .. | .. | .. | .. | -1 | .. | .. | .. |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ireland | 85 | 155 | -25 | -76 | 90 | 28 | -356 | 135 | -37 | .. | .. | .. |
| Italy | 126 | 30 | -18 | 3 | 16 | -36 | -1 | 34 | 26 | -11 | -103 | 5 |
| Japan | 26 | 100 | -206 | 99 | -4 | 22 | -89 | 165 | 58 | 196 | -529 | -113 |
| Korea | 3 | -18 | 45 | -63 | .. | 37 | 6 | -5 | 40 | .. | -3 | 11 |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands | -319 | 67 | 51 | 22 | 156 | 270 | -1347 | 1586 | -249 | 1014 | -120 | -144 |
| New Zealand | -422 | 979 | -691 | 1159 | -191 | -135 | -332 | 1244 | 2524 | 1594 | 865 | 5335 |
| Norway | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Poland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Spain | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Sweden | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Switzerland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Kingdom | 1367 | 614 | 3930 | 260 | 3321 | 1804 | 3496 | 202 | -1015 | -2766 | 5670 | 2993 |
| United States | 511 | 1433 | 1324 | 222 | 2652 | 1073 | 3628 | 4111 | -140 | 15012 | 5538 | 13900 |
| OECD UNALLOCATED | 475 | 393 | -27 | 110 | 104 | -70 | -449 | 45 | 110 | 1822 | 528 | -5 |
| NON-OECD AREA | 2046 | 1995 | -870 | 1147 | 2252 | 3078 | 2811 | -4903 | -30 | 6331 | 1806 | 2522 |
| EUROPEAN COUNTRIES (1) | 479 | 14 | 11 | 46 | .. | -57 | -745 | 19 | -9 | .. | .. | -155 |
| of which: | | | | | | | | | | | | |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Russia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ZONE DE L'OCDE | | | | | | | | | | | | |
| Autriche | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Belgique-Luxembourg | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Canada | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| République Tchèque | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Danemark | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Finlande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| France | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Allemagne | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Grèce | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Hongrie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Islande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Irlande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Italie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Japon | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Corée | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Mexique | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Pays-Bas | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Nouvelle-Zélande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Norvège | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Pologne | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| République Slovaque | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Espagne | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Suede | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Suisse | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Turquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Royaume-Uni | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Etats-Unis | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| OCDE NON ATTRIBUÉS | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

Millions de dollars australiens

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|-------------|-------------|--------------|-------------|-------------|-------------|-------------|--------------|-------------|--------------|--------------|--------------|
| AFRICA | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | -6 | | 25 | -22 | 15 | 10 | 18 |
| LATIN AMERICA-CARIBBEAN (1) | 79 | 58 | 49 | 21 | 1491 | 338 | | | | 7140 | 1880 | -791 |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | | | | | | | 9 | 66 | 93 | 62 | | |
| Brazil | | | | | | | 39 | 4 | -13 | | | |
| Chile | | | | | | 9 | 61 | | | | -25 | 26 |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | 485 | -82 | 161 | 309 | 285 | 1668 | 500 | -1582 | 744 | 1332 | -258 | 3155 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | 5 | 16 | 45 | 29 | 51 | 23 | -340 | -30 | 86 | -84 | -95 | 48 |
| Chinese Taipei | -7 | 5 | 12 | -24 | 15 | 1 | -12 | -6 | -3 | 18 | | -16 |
| Hong Kong, China | 54 | 297 | -480 | -42 | 13 | 835 | 327 | -1013 | -563 | 351 | -434 | 681 |
| India | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | | |
| Malaysia | -100 | | | -8 | 109 | 78 | -19 | 240 | -183 | 20 | -57 | -21 |
| Philippines | 7 | -25 | 2 | | | 11 | 45 | 54 | 39 | 89 | -65 | |
| Singapore | 486 | 71 | 259 | 44 | -27 | 40 | 232 | -954 | 944 | -31 | -204 | 824 |
| Thailand | | | | | | | | | | | | |
| UNALLOCATED | 1003 | 2005 | -1091 | 771 | 476 | 1129 | 3056 | -3340 | -765 | -2141 | 184 | 313 |
| WORLD | 4408 | 5842 | 3546 | 3105 | 8340 | 6437 | 7435 | 2361 | 1935 | 23648 | 13727 | 25128 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 1882 | 912 | 3835 | 443 | | | 1704 | | -1097 | -251 | 6367 | 3236 |
| EUROPEAN UNION | 1838 | 905 | 3831 | 443 | 3683 | 2081 | 1596 | 1911 | -925 | -277 | 5907 | 3160 |
| NAFTA | | | | | | | | | | | | |
| ASEAN | 368 | 315 | 310 | 149 | 192 | 444 | 339 | -391 | 976 | 384 | -410 | 1214 |

Break in series. As from 2001 data are reported for calendar years as opposed to fiscal years previously.

Rupture des séries. À partir de 2001 les données sont fournies pour les années civiles et non pour l'exercice fiscal comme auparavant.

1. Excluding countries recorded under the OECD area above.
2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.
2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 5. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 5. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

Millions de dollars australiens

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Agriculture & fishing | 736 | 759 | 793 | 746 | 619 | 603 | 627 | 1040 | 1261 | 998 | 1145 | 1255 |
| Mining & quarrying | 17641 | 18715 | 19673 | 20425 | 19849 | 20724 | 22171 | 25091 | 28641 | 35050 | 36726 | 43503 |
| <i>of which: Extraction of petroleum and gas</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Manufacturing | 34638 | 43923 | 44355 | 45551 | 46820 | 46490 | 52410 | 56071 | 62133 | 55477 | 54558 | 60666 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Textile and wood activities | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Petroleum, chemical, rubber and plastic products | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Metal and mechanical products | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Office machinery, computers, | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| radio, TV and communication equipment | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Vehicles and other transport equipment | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Electricity, gas & water | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Construction | 1069 | 1256 | 1096 | 1285 | 1055 | 6937 | 8405 | 7961 | 8618 | 9279 | 8781 | 9199 |
| Trade & repairs | 16719 | 17087 | 17632 | 18982 | 20286 | 20275 | 22244 | 21979 | 24505 | 26870 | 28709 | 36404 |
| Hotels & restaurants | 2153 | 2391 | 2951 | 3050 | 3185 | 2921 | 3373 | 2925 | 2054 | 3116 | 2787 | 3025 |
| Transport & communication | 1002 | 1831 | 1834 | 1914 | 2433 | 4814 | .. | .. | .. | .. | 17658 | 17658 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Telecommunications | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Financial activities | 13030 | 14328 | 15443 | 16830 | 19500 | 24640 | 25445 | 24558 | 27288 | 30279 | 35178 | 31997 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other financial institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other financial institutions and insurance activities | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Real estate & business activities | 16543 | 15081 | 15605 | 17870 | 19075 | 18295 | 17840 | 15968 | 17054 | 16815 | 19808 | 19849 |
| <i>of which: Real estate</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other services | 251 | .. | 374 | 553 | .. | .. | .. | .. | .. | .. | 1739 | .. |
| Unallocated | 852 | 1189 | 1549 | 1489 | 2234 | 2056 | 7363 | 16514 | 21732 | 19571 | 3486 | 3690 |
| TOTAL | 104634 | 116560 | 121305 | 128695 | 140001 | 150827 | 162371 | 174478 | 196186 | 201238 | 215322 | 232320 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 18377 | 19474 | 20466 | 21171 | 20468 | 21327 | 22798 | 26131 | 29902 | 36048 | 37871 | 44758 |
| MANUFACTURING | 34638 | 43923 | 44355 | 45551 | 46820 | 46490 | 52410 | 56071 | 62133 | 55477 | 54558 | 60666 |
| SERVICES | 50767 | 51974 | 54935 | 60484 | 70479 | 80954 | 79800 | 75762 | 82419 | 90142 | 119407 | 123206 |

Les données sont fournies pour exercice fiscal.

A compter de 2001, les données par industrie ne sont pas directement comparables avec les données par pays fournies pour année civile, notamment: 2001 A\$ 207820, 2002 A\$ 233059, 2003 A\$ 243529 (voir Tableau 7)

Data are reported for fiscal years.

As from 2001, data by industry are not directly comparable with data by geographical breakdown which are reported for calendar years, namely: 2001 A\$ 207820, 2002 A\$ 233059, 2003 A\$ 243529 (see Table 7)

Table 6. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 6. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

Millions de dollars australiens

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|-------|-------|-------|-------|-------|-------|--------|--------|--------|--------|--------|--------|
| Agriculture & fishing | 29 | .. | .. | .. | .. | 38 | 70 | .. | .. | 271 | .. | 34 |
| Mining & quarrying | 3722 | 4051 | 3666 | 4401 | 5091 | 8871 | 9645 | 8401 | 8495 | 9333 | 7887 | 9255 |
| <i>of which: Extraction of petroleum and gas</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Manufacturing | 22725 | 30626 | 33002 | 39180 | 41551 | 42322 | 49572 | 48139 | 116002 | 109423 | 78107 | 81748 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Textile and wood activities | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Petroleum, chemical, rubber and plastic products | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Metal and mechanical products | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Office machinery, computers, | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| radio, TV and communication equipment | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Vehicles and other transport equipment | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Electricity, gas & water | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Construction | 1127 | 1068 | 742 | 1082 | 871 | 1542 | 1523 | 1862 | .. | .. | 2521 | 2426 |
| Trade & repairs | 2597 | 2497 | 2520 | 2307 | 2417 | 2151 | .. | .. | .. | 2658 | 2541 | .. |
| Hotels & restaurants | 76 | 75 | 79 | .. | .. | .. | .. | .. | .. | 19 | 9 | .. |
| Transport & communication | 1802 | 2051 | 2394 | 3112 | 2851 | 2041 | .. | 2921 | 3868 | 8747 | 9142 | 8244 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | .. | .. | .. | 2709 | 2378 | .. | .. | .. | .. | .. | .. | .. |
| Telecommunications | .. | .. | .. | 403 | 473 | .. | .. | .. | .. | .. | .. | .. |
| Financial activities | 11375 | 14336 | 16439 | 18229 | 18083 | 27154 | 31280 | 35577 | 39099 | 41991 | 44701 | 37096 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other financial institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other financial institutions and insurance activities | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Real estate & business activities | 1188 | 431 | 1068 | .. | 1890 | 2406 | 2716 | 2076 | 2183 | 3484 | 10102 | 11678 |
| <i>of which: Real estate</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other services | 33 | 46 | 72 | 97 | 79 | 273 | 281 | 746 | 1020 | -1763 | 1635 | 1521 |
| Unallocated | 96 | 1116 | 240 | 2421 | 1323 | 2201 | 30493 | 29743 | 7637 | 11817 | 1604 | 1569 |
| TOTAL | 44770 | 56297 | 60222 | 70829 | 74156 | 88999 | 125580 | 129465 | 178304 | 183303 | 158376 | 156121 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 3751 | 4051 | 3666 | 4401 | 5091 | 8909 | 9715 | 8401 | 8495 | 9604 | 7887 | 9289 |
| MANUFACTURING | 22725 | 30626 | 33002 | 39180 | 41551 | 42322 | 49572 | 48139 | 116002 | 109423 | 78107 | 81748 |
| SERVICES | 18198 | 20504 | 23314 | 24827 | 26191 | 35567 | 35800 | 43182 | 46170 | 52459 | 70778 | 63515 |

Data are reported for fiscal years.
 As from 2001, data by industry are not directly comparable with data by geographical breakdown which are reported for calendar years, namely: 2001 A\$ 177529, 2002 A\$ 161969, 2003 A\$ 169455(see Table 8)

Les données sont fournies pour exercice fiscal.
 À compter de 2001, les données par industrie ne sont pas directement comparables avec les données par pays fournies pour année civile, notamment: 2001 A\$ 177529, 2002 A\$ 161969, 2003 A\$ 169455(voir Tableau 8)

AUSTRALIA

AUSTRALIE

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

Millions de dollars australiens

A\$ million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------------------|
| OECD AREA | 89498 | 96726 | 105248 | 112459 | 122815 | 131673 | 141542 | 153989 | 177951 | 168173 | 192699 | 202490 | ZONE DE L'OCDE |
| Austria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Autriche |
| Belgium-Luxembourg | 536 | 555 | 479 | 456 | 873 | 812 | 1274 | 1121 | 893 | 3391 | 3754 | 5235 | Belgique-Luxembourg |
| Canada | 2300 | 2823 | 2972 | 3052 | 2393 | 2392 | 1894 | 1372 | 1263 | 2281 | 5212 | 6147 | Canada |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Tchèque |
| Denmark | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Danemark |
| Finland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Finlande |
| France | 1253 | 1168 | 1478 | 1748 | 3096 | 4189 | 5390 | 4590 | 5251 | 5765 | 5808 | 6310 | France |
| Germany | 1847 | 2084 | 2400 | 2874 | 3478 | 4536 | 4455 | 6038 | 5488 | 6449 | 8694 | 8520 | Allemagne |
| Greece | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Grèce |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | 105 | 110 | 121 | 145 | 176 | 245 | 357 | 632 | 906 | .. | 756 | .. | Irlande |
| Italy | 239 | 258 | 244 | 217 | 206 | 174 | 137 | 344 | 385 | 200 | .. | 783 | Italie |
| Japan | 14760 | 14334 | 15115 | 16110 | 16013 | 15652 | 14985 | 14993 | 16144 | 16532 | 17037 | 18232 | Japon |
| Korea | .. | 76 | 98 | 118 | 122 | 83 | 194 | 286 | .. | .. | 562 | 495 | Corée |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Mexique |
| Netherlands | 3902 | 5303 | 7199 | 8134 | 7852 | 8183 | 8487 | 8089 | 8804 | 9379 | 9973 | 10666 | Pays-Bas |
| New Zealand | 5266 | 4499 | 5822 | 6026 | 5238 | 6877 | 5402 | 6477 | 6605 | 4541 | 4474 | 5083 | Nouvelle-Zélande |
| Norway | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Norvège |
| Poland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pologne |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Slovaque |
| Spain | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Espagne |
| Sweden | 485 | 556 | 622 | 747 | 997 | 977 | 980 | 1078 | 1017 | 746 | 682 | 905 | Suède |
| Switzerland | 1504 | 2268 | 2197 | 2377 | 2990 | 3303 | 3574 | 3350 | 3740 | 5208 | 8038 | 7350 | Suisse |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Turquie |
| United Kingdom | 27486 | 27573 | 29862 | 30456 | 35442 | 38953 | 37548 | 43830 | 53130 | 47222 | 55896 | 52670 | Royaume-Uni |
| United States | 29576 | 35013 | 36639 | 39828 | 43493 | 44694 | 56309 | 60926 | 69353 | 60144 | 63555 | 70870 | Etats-Unis |
| OECD UNALLOCATED | 239 | 106 | 300 | 171 | 346 | 603 | 566 | 863 | 4972 | 6315 | 8258 | 9224 | OCDE NON ATTRIBUES |
| NON-OECD AREA | 15136 | 19834 | 16057 | 16236 | 17186 | 19154 | 20504 | 23339 | 22560 | 39647 | 40360 | 41039 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | .. | .. | .. | .. | .. | .. | .. | 861 | 4745 | .. | 312 | 557 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Millions de dollars australiens

A\$ million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| AFRICA | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | 261 | | | | | 82 | 325 | 651 | 797 | 1068 | 1355 | 2134 |
| LATIN AMERICA-CARIBBEAN (1) | | | 128 | 128 | 1330 | | | | 187 | | 12644 | 13651 |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | | | | | | | | | | 2 |
| Chile | | | | | | | | | | | | 1 |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | 1639 | 1854 | 2342 | 3104 | 4032 | 4591 | 5703 | 6282 | 5843 | 19100 | 9066 | 8998 |
| of which: | | | | | | | | | | | | |
| China | | | 68 | | 139 | 294 | | | | | 463 | 471 |
| Chinese Taipei | 38 | | 25 | 20 | 21 | 37 | | | | 62 | | |
| Hong Kong, China | 597 | 676 | 799 | 1065 | 1062 | 1090 | 1203 | 954 | 1097 | 1710 | 2421 | 2561 |
| India | | | | | | | | | | | | |
| Indonesia | 24 | | | | 14 | 46 | 55 | | 71 | | | |
| Malaysia | 304 | 388 | 531 | 686 | 895 | 1000 | 830 | 783 | 809 | 1374 | 3311 | 3249 |
| Philippines | | | | | | 2 | | | | | | |
| Singapore | 443 | 552 | 747 | 967 | 1713 | 1860 | 2134 | 2435 | 2486 | 15014 | 2677 | 2596 |
| Thailand | -13 | | | | 31 | | | | | | | -4 |
| UNALLOCATED | 13497 | 17980 | 13587 | 13004 | 11824 | 14563 | 14801 | 16196 | 11785 | 20547 | 18338 | 17833 |
| WORLD | 104634 | 116560 | 121305 | 128695 | 140001 | 150827 | 162046 | 177328 | 200511 | 207820 | 233059 | 243529 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 37657 | 40222 | 44922 | 47486 | 55710 | 62026 | 62793 | 69933 | 84359 | 84399 | 101687 | 101590 |
| EUROPEAN UNION | 35538 | 37173 | 41955 | 45048 | 52505 | 58634 | 59138 | 66540 | 80582 | 78598 | 92436 | 92933 |
| NAFTA | | | | | | | | | | | | |
| ASEAN | 758 | 948 | 1277 | 1682 | 2654 | 2933 | 3918 | 4563 | 4004 | 16399 | 6001 | 5829 |

Break in series: As from 2001 data are reported for calendar years as opposed to fiscal years previously.

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

Rupture des séries. À partir de 2001 les données sont fournies pour les années civiles et non pour l'exercice fiscale comme auparavant.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

AUSTRALIA

AUSTRALIE

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS
 year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|--------------------------|
| OECD AREA | 35700 | 41131 | 45820 | 55689 | 57256 | 67812 | 99022 | 105205 | 147034 | 145994 | 135502 | 142124 | ZONE DE L'OCDE |
| Austria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Autriche |
| Belgium-Luxembourg | 78 | 66 | 135 | 135 | 119 | 112 | 92 | 90 | 295 | .. | 625 | 537 | Belgique-Luxembourg |
| Canada | 527 | 590 | 678 | 672 | 615 | 756 | 825 | 519 | 1330 | 2396 | 1141 | 1651 | Canada |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Tchèque |
| Denmark | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Danemark |
| Finland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Finlande |
| France | 98 | 66 | 62 | 180 | 202 | .. | .. | .. | 168 | -11 | 78 | 16 | France |
| Germany | .. | .. | .. | 537 | 531 | .. | .. | 159 | .. | 884 | 1017 | 1110 | Allemagne |
| Greece | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Grèce |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Irlande |
| Italy | 189 | 194 | 163 | 172 | 134 | .. | .. | .. | .. | .. | 29 | .. | Italie |
| Japan | 246 | 365 | 121 | 317 | 220 | 243 | 155 | 197 | .. | .. | 373 | 340 | Japon |
| Korea | .. | .. | 57 | .. | .. | 94 | 61 | 50 | .. | .. | .. | .. | Corée |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Mexique |
| Netherlands | 756 | 822 | 905 | 976 | 1177 | 1794 | 1038 | 2574 | 2235 | 2730 | 2795 | 2267 | Pays-Bas |
| New Zealand | 6239 | 7682 | 7423 | 9288 | 9116 | 9002 | 8480 | 9922 | 11637 | 16150 | 17614 | 21819 | Nouvelle-Zélande |
| Norway | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Norvège |
| Poland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pologne |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Slovaque |
| Spain | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Espagne |
| Sweden | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Suède |
| Switzerland | .. | .. | .. | .. | .. | .. | .. | -47 | -39 | .. | .. | .. | Suisse |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Turquie |
| United Kingdom | 13648 | 14602 | 20667 | 24409 | 21887 | 29136 | 39639 | 35637 | 40470 | 30780 | 39343 | 34280 | Royaume-Uni |
| United States | 12303 | 15398 | 14371 | 18360 | 22441 | 24576 | 47394 | 54940 | 89373 | 88753 | 70196 | 78026 | Etats-Unis |
| OECD UNALLOCATED | 1616 | 1346 | 1238 | 643 | 814 | 2099 | 1338 | 1164 | 1565 | 4160 | 2291 | 2078 | OCDE NON ATTRIBUES |
| NON-OECD AREA | 9070 | 15166 | 14402 | 15140 | 16900 | 21187 | 26558 | 20770 | 27075 | 31535 | 26467 | 27331 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | .. | 627 | 613 | .. | .. | .. | .. | .. | .. | .. | .. | -74 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

A\$ million

Millions de dollars australiens

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT A L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Millions de dollars australiens

A\$ million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|-------|-------|-------|-------|-------|-------|--------|--------|--------|--------|--------|--------|
| AFRICA | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | 42 | 42 | 140 | | 119 | 31 | 32 |
| LATIN AMERICA-CARIBBEAN (1) | | | 1166 | 1520 | 3267 | | | 6431 | 8561 | 14162 | 11708 | 11871 |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | | | | 1272 | 1445 | | 1086 | 142 |
| Brazil | | | | | | 45 | 110 | | 117 | 112 | 107 | 96 |
| Chile | | | | | | | | | | 147 | 131 | 100 |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | 7985 | 8575 | 8642 | 8767 | 8508 | -337 | | | 12324 | 14455 | 9799 | 11704 |
| of which: | | | | | | | | | | | | |
| China | | | 77 | 104 | 174 | 470 | 340 | 362 | 355 | 397 | 294 | 255 |
| Chinese Taipei | | | | | | | | | | | | |
| Hong Kong, China | 4673 | 4889 | 4732 | 4531 | 4157 | 5486 | 6763 | 4678 | 4193 | 4944 | 3389 | 3400 |
| India | | | | | | | | | | | 541 | 88 |
| Indonesia | 187 | 197 | | 407 | 500 | 773 | 673 | 751 | 609 | 519 | 412 | 439 |
| Malaysia | 408 | 714 | 673 | 681 | 817 | 614 | 498 | 773 | 384 | 370 | 284 | 263 |
| Philippines | 35 | | | | 26 | 60 | 139 | 204 | 220 | | 93 | |
| Singapore | | 1253 | 1612 | 1567 | 1414 | 1236 | 1304 | 427 | 1807 | 1862 | 1348 | 1805 |
| Thailand | | | | | 88 | 182 | 177 | 203 | 209 | 54 | | 204 |
| UNALLOCATED | 1085 | 5964 | 3981 | 4853 | 5125 | 21524 | 26558 | 14339 | 6190 | 2918 | 4960 | 3801 |
| WORLD | 44770 | 56297 | 60222 | 70829 | 74156 | 88999 | 125580 | 125975 | 174109 | 177529 | 161969 | 169455 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 16391 | 17553 | 23529 | 27552 | 25363 | 33534 | 42100 | 39389 | 44120 | 37221 | 45857 | 40096 |
| EUROPEAN UNION | 16310 | 16975 | 23056 | 27053 | 24863 | 32888 | 42028 | 39370 | 44196 | 36716 | 44865 | 39191 |
| NAFTA | | | | | | | | | | | | |
| ASEAN | 1865 | 2256 | 2619 | 2753 | 3099 | 3172 | 3202 | 2793 | 3754 | 3678 | 2731 | 3453 |

Break in series: As from 2001 data are reported for calendar years as opposed to fiscal years previously.

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

Rupture des séries. À partir de 2001 les données sont fournies pour les années civiles et non pour l'exercice fiscale comme auparavant.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

AUSTRIA - AUTRICHE

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

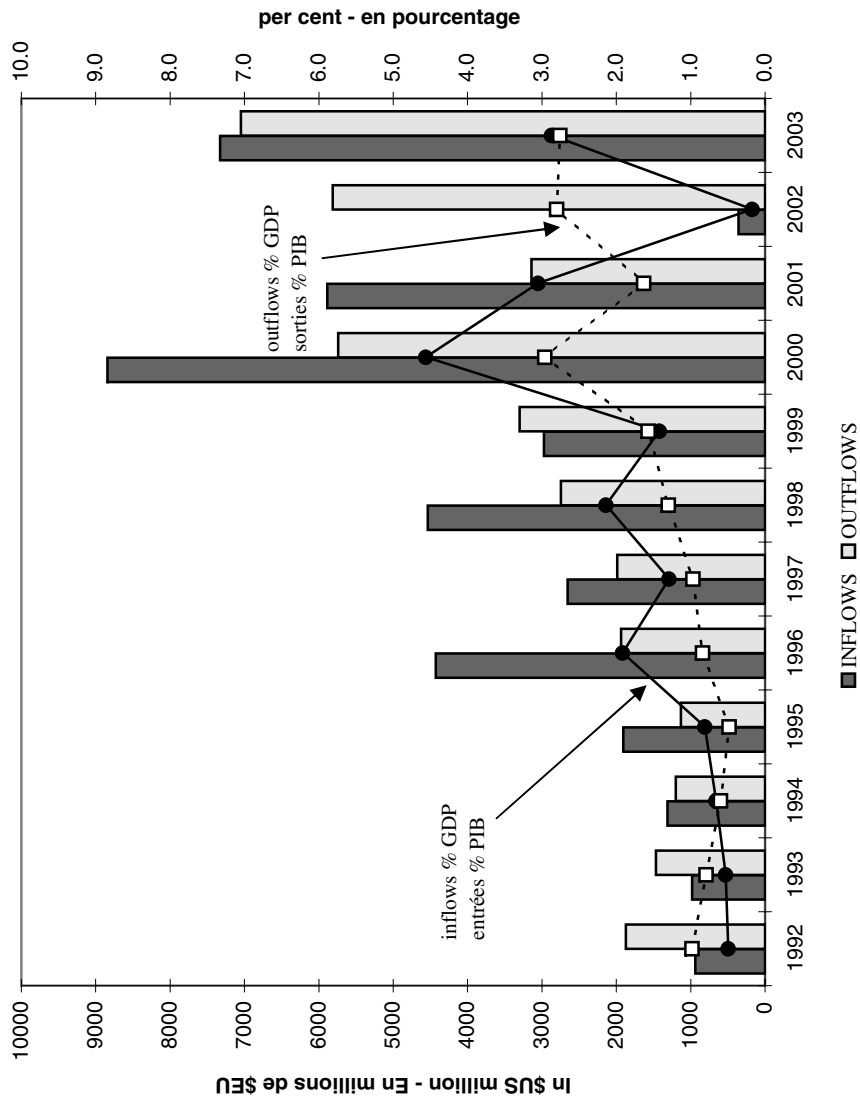


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
 Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|
| <i>Million Euros</i> | | | | | | | | | | | | |
| <i>Millions d'euros</i> | | | | | | | | | | | | |
| Agriculture & fishing | | | | | | | 13 | 1 | - | - | - | 4 |
| Mining & quarrying | | | | | | | -16 | 43 | 8 | 19 | -68 | -12 |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | 3 | 33 | - | 5 | -81 | -13 |
| Manufacturing | | | | | | | 501 | 434 | -276 | 786 | 486 | 1916 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | | | | 17 | 103 | -265 | 38 | -301 | 169 |
| Textile and wood activities | | | | | | | 32 | 71 | 199 | 121 | 80 | 146 |
| Petroleum, chemical, rubber and plastic products | | | | | | | 236 | 304 | -630 | 47 | 277 | 1471 |
| Metal and mechanical products | | | | | | | 119 | -416 | 265 | 115 | 55 | 151 |
| Office machinery, computers, | | | | | | | 103 | 256 | -182 | 258 | -81 | 151 |
| radio, TV and communication equipment | | | | | | | -71 | 68 | 173 | 44 | 287 | -197 |
| Vehicles and other transport equipment | | | | | | | | | | | | |
| Electricity, gas & water | | | | | | | 1 | -1 | 15 | -3 | 3 | 432 |
| Construction | | | | | | | 23 | 23 | 38 | 20 | 89 | -13 |
| Trade & repairs | | | | | | | 240 | 451 | 506 | 403 | 493 | -227 |
| Hotels & restaurants | | | | | | | 11 | -8 | 34 | 48 | 9 | 26 |
| Transport & communication | | | | | | | 2309 | 706 | 239 | 250 | -609 | 369 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | 8 | 15 | 15 | - | -7 | 8 |
| Telecommunications | | | | | | | 1 | 2 | 3 | -2 | 3 | - |
| Financial activities | | | | | | | 276 | 415 | 6784 | -266 | -241 | 1100 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | 215 | 85 | 6707 | -273 | 72 | 902 |
| Other financial institutions | | | | | | | 29 | 296 | 27 | -20 | 2 | 60 |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | 29 | 34 | 41 | 27 | -295 | 102 |
| Other financial institutions and insurance activities | | | | | | | 58 | 330 | 68 | 7 | -293 | 162 |
| Real estate & business activities | | | | | | | 451 | 352 | 1541 | 4938 | -69 | 1904 |
| <i>of which: Real estate</i> | | | | | | | 15 | 5 | 23 | -2 | 16 | 45 |
| Other services | | | | | | | 12 | -7 | 31 | 51 | 48 | 24 |
| Unallocated | | | | | | | 257 | 383 | 675 | 328 | 238 | 962 |
| TOTAL | 751 | 830 | 1090 | 1395 | 3405 | 2354 | 4078 | 2792 | 9595 | 6574 | 379 | 6485 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | -3 | 44 | 8 | 19 | -68 | -8 |
| MANUFACTURING | | | | | | | 501 | 434 | -276 | 786 | 486 | 1916 |
| SERVICES | | | | | | | 3323 | 1931 | 9188 | 5441 | -277 | 3615 |

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|------|------|------|------|------|------|------|------|------|------|------|------|
| Agriculture & fishing | | | | | | | | 6 | 1 | 1 | | |
| Mining & quarrying | | | | | | | 28 | 87 | -25 | 166 | 28 | 46 |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | 84 | -28 | 148 | -58 | 28 |
| Manufacturing | | | | | | | 619 | 788 | 221 | 522 | 543 | 1259 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | | | | 102 | 385 | 4 | 33 | 75 | -24 |
| Textile and wood activities | | | | | | | 61 | 110 | 322 | 36 | 22 | -17 |
| Petroleum, chemical, rubber and plastic products | | | | | | | 408 | 207 | 279 | 185 | 148 | 1105 |
| Metal and mechanical products | | | | | | | 46 | 65 | 183 | 177 | 131 | 87 |
| Office machinery, computers, radio, TV and communication equipment | | | | | | | -47 | -36 | -574 | 23 | 36 | 17 |
| Vehicles and other transport equipment | | | | | | | | 5 | -33 | -5 | 7 | 20 |
| Electricity, gas & water | | | | | | | 111 | 21 | 11 | 13 | 5 | -119 |
| Construction | | | | | | | 11 | - | -19 | -5 | 1 | 4 |
| Trade & repairs | | | | | | | 857 | 514 | 940 | 520 | 52 | -208 |
| Hotels & restaurants | | | | | | | -9 | 59 | 4 | 3 | -35 | -5 |
| Transport & communication | | | | | | | 8 | 10 | 263 | -52 | 79 | 29 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | -1 | -6 | 9 | - | 63 | 23 |
| Telecommunications | | | | | | | | | | | 6 | 5 |
| Financial activities | | | | | | | 326 | 312 | 1212 | 899 | 1725 | 2358 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | 282 | 315 | 1064 | 732 | 1631 | 2088 |
| Other financial institutions | | | | | | | 31 | -100 | 48 | 69 | 243 | 152 |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | 11 | 100 | 99 | 109 | -149 | 116 |
| Other financial institutions and insurance activities | | | | | | | 42 | - | 147 | 178 | 94 | 268 |
| Real estate & business activities | | | | | | | 196 | 1205 | 3272 | 1198 | 3575 | 2470 |
| <i>of which: Real estate</i> | | | | | | | -6 | 71 | 4 | 93 | 73 | 50 |
| Other services | | | | | | | 4 | -153 | 137 | -29 | -2 | 78 |
| Unallocated | | | | | | | 318 | 249 | 213 | 270 | 199 | 327 |
| TOTAL | 1494 | 1241 | 996 | 828 | 1488 | 1762 | 2469 | 3098 | 6230 | 3506 | 6170 | 6239 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | 28 | 93 | -24 | 167 | 28 | 46 |
| MANUFACTURING | | | | | | | 619 | 788 | 221 | 522 | 543 | 1259 |
| SERVICES | | | | | | | 1504 | 1968 | 5820 | 2547 | 5400 | 4607 |

Million Euros

Millions d'euros

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|------|------|------|------|------|------|------|------|-------|------|-------|------|--------------------------|
| OECD AREA | | | | | | | | 3066 | 9435 | 6546 | 242 | 5667 | ZONE DE L'OCDE |
| Australia | .. | .. | .. | .. | .. | .. | .. | .. | 2 | 2 | 2 | 7 | Australie |
| Belgium-Luxembourg | .. | .. | .. | .. | .. | .. | .. | 1 | 529 | -59 | 53 | .. | Belgique-Luxembourg |
| Canada | .. | .. | .. | .. | .. | .. | .. | 30 | 30 | 14 | .. | 27 | Canada |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | 1 | -2 | -3 | -2 | 9 | République Tchéque |
| Denmark | .. | .. | .. | .. | .. | .. | .. | 4 | -25 | -34 | -586 | 1164 | Danemark |
| Finland | .. | .. | .. | .. | .. | .. | .. | .. | -1 | 27 | 18 | 4 | Finlande |
| France | .. | .. | .. | .. | .. | .. | .. | -6 | 96 | 141 | 118 | 46 | France |
| Germany | .. | .. | .. | .. | .. | .. | .. | 1007 | 7916 | 1761 | 724 | 2381 | Allemagne |
| Greece | .. | .. | .. | .. | .. | .. | .. | 2 | -1 | 1 | -1 | 3 | Grèce |
| Hungary | .. | .. | .. | .. | .. | .. | .. | 277 | 6 | 14 | -47 | 17 | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | .. | .. | .. | .. | .. | .. | .. | -10 | 1 | 3 | -1 | 1 | Irlande |
| Italy | .. | .. | .. | .. | .. | .. | .. | 33 | 135 | 1 | 108 | 161 | Italie |
| Japan | .. | .. | .. | .. | .. | .. | .. | 100 | -1 | 3 | 4 | 11 | Japon |
| Korea | .. | .. | .. | .. | .. | .. | .. | 9 | -2 | -56 | 10 | 2 | Corée |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Mexique |
| Netherlands | .. | .. | .. | .. | .. | .. | .. | 908 | -1346 | 511 | -1548 | 1199 | Pays-Bas |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Nouvelle-Zélande |
| Norway | .. | .. | .. | .. | .. | .. | .. | 3 | .. | .. | .. | .. | Norvège |
| Poland | .. | .. | .. | .. | .. | .. | .. | -20 | 25 | -5 | -12 | -13 | Pologne |
| Portugal | .. | .. | .. | .. | .. | .. | .. | -1 | 6 | 1 | -2 | .. | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | 1 | .. | 13 | -10 | 25 | République Slovaque |
| Spain | .. | .. | .. | .. | .. | .. | .. | -10 | -15 | -7 | 10 | 8 | Espagne |
| Sweden | .. | .. | .. | .. | .. | .. | .. | 75 | -7 | 257 | -105 | -18 | Suède |
| Switzerland | .. | .. | .. | .. | .. | .. | .. | 30 | 44 | 46 | 210 | -163 | Suisse |
| Turkey | .. | .. | .. | .. | .. | .. | .. | 292 | 1142 | 444 | 282 | 335 | Turquie |
| United Kingdom | .. | .. | .. | .. | .. | .. | .. | 7 | 9 | 2 | 8 | 5 | Royaume-Uni |
| United States | .. | .. | .. | .. | .. | .. | .. | 46 | 405 | 3000 | 402 | 429 | Etats-Unis |
| OECD UNALLOCATED | .. | .. | .. | .. | .. | .. | .. | 275 | 475 | 475 | 241 | 792 | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | .. | .. | .. | .. | .. | .. | .. | 2 | 14 | -6 | 366 | -765 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | .. | .. | .. | .. | .. | .. | .. | -274 | 160 | 28 | 137 | 818 | PAYS D'EUROPE (1) |
| <i>of which:</i> | | | | | | | | 35 | -5 | 5 | - | 39 | <i>dont:</i> |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | 1 | -1 | - | - | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | 1 | .. | .. | -1 | 1 | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | -1 | .. | -3 | - | -2 | Roumanie |
| Russia | .. | .. | .. | .. | .. | .. | .. | -2 | -2 | -1 | 3 | 27 | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | 2 | 2 | 5 | 4 | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | -1 | -1 | 1 | - | - | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Million Euros

Millions d'euros

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| AFRICA | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | -349 | | -1 | 45 | 64 |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | | | | | | | | | | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| China | | | | | | | | | | | | |
| Chinese Taipei | | | | | | | | | | | | |
| Hong Kong, China | | | | | | | | | | | | |
| India | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | | |
| Malaysia | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapore | | | | | | | | | | | | |
| Thailand | | | | | | | | | | | | |
| UNALLOCATED | | | | | | | | | | | | |
| WORLD | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | | | |
| EUROPEAN UNION | | | | | | | | | | | | |
| NAFTA | | | | | | | | | | | | |
| ASEAN | | | | | | | | | | | | |
| AFRIQUE | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Algérie | | | | | | | | | | | | |
| Égypte | | | | | | | | | | | | |
| Libye | | | | | | | | | | | | |
| Maroc | | | | | | | | | | | | |
| Afrique du Sud | | | | | | | | | | | | |
| AMÉRIQUE LATINE-CARAÏBES (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Argentine | | | | | | | | | | | | |
| Bresil | | | | | | | | | | | | |
| Chili | | | | | | | | | | | | |
| Colombie | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Antilles néerlandaises | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Vénézuéla | | | | | | | | | | | | |
| PROCHE & MOYEN ORIENT | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Pays du Golfe | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Koweït | | | | | | | | | | | | |
| Arabie Saoudite | | | | | | | | | | | | |
| Émirats Arabes Unis | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israël | | | | | | | | | | | | |
| PAYS D'ASIE (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Chine | | | | | | | | | | | | |
| Taipei chinois | | | | | | | | | | | | |
| Hong Kong, Chine | | | | | | | | | | | | |
| Inde | | | | | | | | | | | | |
| Indonésie | | | | | | | | | | | | |
| Malaisie | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapour | | | | | | | | | | | | |
| Thaïlande | | | | | | | | | | | | |
| NON ATTRIBUÉS | | | | | | | | | | | | |
| MONDE | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | | | |
| UNION EUROPÉENNE | | | | | | | | | | | | |
| ALENA | | | | | | | | | | | | |
| Pays de l'ASEAN | | | | | | | | | | | | |

1. Excluding countries recorded under the OECD area above.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.
2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|-------------|-------------|------------|------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------------------|
| OECD AREA | 1363 | 1079 | 762 | 770 | 852 | 1552 | 1706 | 1936 | 5219 | 1729 | 3517 | 5131 | ZONE DE L'OCDE |
| Australia | 33 | 7 | -1 | 2 | 5 | 3 | 4 | 166 | 132 | 63 | 168 | 124 | Australie |
| Belgium-Luxembourg | 118 | -76 | 78 | 41 | 8 | 73 | 48 | -43 | 3 | 114 | .. | .. | Belgique-Luxembourg |
| Canada | 4 | 25 | 42 | 17 | 4 | 9 | 24 | 7 | -6 | 26 | -6 | 7 | Canada |
| Czech Republic | 102 | 156 | 126 | 52 | 51 | 164 | 247 | 224 | 1019 | 514 | 952 | 9 | République Tchèque |
| Denmark | -30 | - | - | -3 | 1 | 3 | 305 | 83 | 34 | -572 | 692 | 644 | Danemark |
| Finland | - | - | - | 2 | - | - | 1 | 17 | 13 | -161 | 28 | 5 | Finlande |
| France | 16 | 10 | 23 | 108 | 62 | 4 | -52 | 80 | -33 | -2 | 14 | 232 | France |
| Germany | 300 | 111 | 298 | 139 | 217 | 241 | 330 | 90 | 2054 | 373 | 199 | 867 | Allemagne |
| Greece | 3 | - | -1 | 2 | 10 | -5 | -6 | 7 | 4 | 2 | - | 5 | Grèce |
| Hungary | 234 | 208 | 134 | 197 | 178 | 223 | 189 | 60 | 383 | 711 | 379 | 901 | Hongrie |
| Iceland | - | - | - | - | - | - | - | - | - | - | - | - | Islande |
| Ireland | 12 | 72 | 32 | -1 | 91 | 203 | -88 | -199 | -41 | -43 | 6 | -18 | Irlande |
| Italy | 25 | 39 | 10 | -61 | 77 | 73 | 71 | 111 | 86 | 114 | 52 | 188 | Italie |
| Japan | 1 | 2 | 1 | -13 | -5 | -2 | 1 | 21 | 9 | 1 | 9 | 2 | Japon |
| Korea | 1 | - | - | - | - | 1 | 4 | - | 5 | 2 | -5 | -1 | Corée |
| Mexico | - | - | - | 1 | - | 1 | 8 | 11 | 19 | 21 | 18 | 5 | Mexique |
| Netherlands | - | - | -47 | 41 | 22 | 36 | 128 | 206 | 669 | 154 | -308 | 120 | Pays-Bas |
| New Zealand | - | - | - | - | - | 7 | - | -1 | - | - | 6 | 28 | Nouvelle-Zélande |
| Norway | 1 | 12 | - | -4 | 1 | -5 | -3 | 2 | 9 | 3 | 3 | 5 | Norvège |
| Poland | 11 | 9 | 7 | 57 | 31 | 241 | 127 | 175 | 325 | 233 | 631 | 1052 | Pologne |
| Portugal | 25 | 1 | - | - | 11 | 12 | 19 | 42 | - | -932 | 8 | -5 | Portugal |
| Slovak Republic | - | 23 | 44 | 41 | 56 | 48 | 121 | 54 | 195 | 748 | 270 | 181 | République Slovaque |
| Spain | 16 | 145 | 21 | -3 | -1 | 23 | 45 | 51 | 34 | 22 | 23 | 36 | Espagne |
| Sweden | 76 | 1 | -2 | 16 | -19 | -1 | 2 | 345 | 109 | 2 | 8 | 1 | Suede |
| Switzerland | -17 | 45 | 16 | 55 | 52 | 52 | -264 | 81 | -155 | 218 | 137 | 173 | Suisse |
| Turkey | 1 | 4 | - | 5 | 7 | 14 | 17 | 20 | 13 | 6 | 6 | 20 | Turquie |
| United Kingdom | 372 | 155 | 24 | 28 | 9 | 155 | 595 | 222 | 135 | 72 | 150 | 253 | Royaume-Uni |
| United States | 35 | 115 | -8 | 92 | 42 | 34 | 7 | 157 | 397 | 37 | 79 | 88 | Etats-Unis |
| OECD UNALLOCATED | 16 | 17 | 10 | - | - | - | - | 1 | -193 | 3 | -2 | 209 | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 131 | 161 | 234 | 58 | 635 | 270 | 763 | 1162 | 1011 | 1777 | 2653 | 1108 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | 27 | 119 | 156 | -30 | 298 | 283 | 259 | 636 | 648 | 900 | 2329 | 799 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | - | - | 3 | 1 | 1 | 1 | 2 | 2 | 3 | 5 | 8 | 11 | Pays Baltes |
| Bulgaria | - | 1 | 8 | -3 | 11 | 10 | 2 | 20 | 15 | 33 | 857 | -64 | Bulgarie |
| Czechoslovakia | - | - | - | - | - | - | - | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | - | 1 | 5 | 1 | - | 47 | 62 | 36 | 184 | 97 | 61 | 67 | Roumanie |
| Russia | 4 | 6 | 1 | 9 | 59 | -138 | 164 | 164 | 76 | 164 | 193 | -21 | Russie |
| Slovenia | 10 | 38 | 22 | 42 | 47 | 50 | 56 | 161 | 113 | 279 | 310 | 244 | Slovénie |
| Ukraine | - | - | - | 1 | 4 | 11 | 9 | - | 36 | 26 | 6 | 59 | Ukraine |
| USSR | - | - | - | - | - | - | - | .. | .. | .. | .. | .. | URSS |

Million Euros

Millions d'euros

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| AFRICA | 15 | 4 | 4 | -3 | 7 | 16 | 80 | 105 | -3 | 6 | 13 | 13 |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| South Africa | 9 | 2 | - | -4 | 3 | 1 | -6 | 14 | -6 | -1 | 17 | 17 |
| LATIN AMERICA-CARIBBEAN (1) | 23 | 20 | 31 | 55 | 246 | 73 | 319 | 295 | 103 | 621 | 13 | 223 |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | 1 | - | 2 | -1 | 4 | 2 | 12 | 10 | 5 | - | -43 | 5 |
| Brazil | 2 | 3 | 15 | 39 | 55 | 34 | 57 | 73 | 65 | -481 | -23 | -14 |
| Chile | - | - | - | 1 | - | 1 | - | - | - | 3 | - | - |
| Colombia | 1 | - | - | - | - | -1 | - | -1 | - | - | - | - |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | 1 | - | - | 1 | - | - | -1 | -1 | 1 | - | - | - |
| NEAR & MIDDLE EAST | 1 | 4 | 1 | 1 | 44 | 3 | 1 | 23 | 17 | 10 | -4 | 24 |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | 1 | - | - | - | 43 | 2 | -1 | 18 | 1 | 5 | -5 | 19 |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | 1 | 3 | - | - | - | - | 1 | - | - | - | - | - |
| Israel | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ASIAN COUNTRIES (1) | 57 | -4 | 7 | 11 | 17 | -76 | 34 | 89 | 60 | 195 | 306 | 62 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | 1 | 1 | 4 | 7 | 10 | 4 | 18 | 4 | 7 | 22 | 14 | 21 |
| Chinese Taipei | - | - | - | - | - | - | 2 | 2 | 1 | - | - | 1 |
| Hong Kong, China | 50 | -9 | - | -10 | -11 | -85 | 8 | 4 | -6 | 203 | 237 | 8 |
| India | 1 | 1 | - | 3 | 9 | 1 | 4 | 2 | 1 | - | -9 | 2 |
| Indonesia | .. | .. | .. | 7 | 1 | -10 | -3 | 8 | -4 | -3 | 11 | 3 |
| Malaysia | .. | .. | 2 | - | - | 4 | 6 | 12 | 2 | 8 | -4 | -1 |
| Philippines | - | - | - | 1 | 1 | 1 | -10 | 1 | 1 | - | - | 1 |
| Singapore | 6 | - | 1 | 1 | 1 | 2 | -1 | 48 | 51 | -47 | 45 | 18 |
| Thailand | - | -1 | - | 3 | 6 | 6 | 9 | 9 | 7 | 10 | 9 | 7 |
| UNALLOCATED | 8 | 17 | 36 | 24 | 23 | -89 | 70 | 14 | 186 | 45 | -4 | -13 |
| WORLD | 1494 | 1241 | 996 | 828 | 1488 | 1762 | 2469 | 3098 | 6230 | 3506 | 6170 | 6239 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 1318 | 1049 | 884 | 658 | 1124 | 1630 | 1890 | 2225 | 5498 | 2525 | 5573 | 5665 |
| EUROPEAN UNION | 942 | 479 | 435 | 311 | 488 | 817 | 1338 | 1013 | 3068 | -855 | 868 | 2538 |
| NAFTA | 39 | 140 | 34 | 109 | 46 | 44 | 39 | 174 | 410 | 85 | 91 | 99 |
| ASEAN | 6 | -1 | 3 | 11 | 8 | 2 | 1 | 78 | 57 | -31 | 62 | 30 |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Million Euros

Millions d'euros

Table 5. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 5. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|
| Agriculture & fishing | 3 | 2 | 4 | - | - | - | - | - | - | - | - | - |
| Mining & quarrying | 204 | 263 | 286 | 58 | 139 | 137 | 249 | 257 | 286 | 336 | 331 | - |
| <i>of which: Extraction of petroleum and gas</i> | .. | .. | .. | .. | .. | 2 | 139 | 131 | 151 | 201 | 178 | .. |
| Manufacturing | 3610 | 4096 | 3857 | 4419 | 4843 | 4712 | 4709 | 7095 | 8935 | 9842 | 11228 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 198 | 219 | 296 | 551 | 408 | 247 | 291 | 396 | 668 | 686 | 916 | .. |
| Textile and wood activities | 460 | 487 | 463 | 633 | 881 | 873 | 802 | 1056 | 1130 | 1206 | 1376 | .. |
| Petroleum, chemical, rubber and plastic products | 1059 | 1218 | 1563 | 1221 | 1624 | 1723 | 1802 | 2379 | 2385 | 2376 | 3621 | .. |
| Metal and mechanical products | 698 | 693 | 730 | 714 | 854 | 848 | 988 | 1166 | 1489 | 1510 | 1820 | .. |
| Office machinery, computers, radio, TV and communication equipment | 420 | 492 | 455 | 345 | 25 | -27 | -218 | 834 | 1882 | 2282 | 1917 | .. |
| Vehicles and other transport equipment | 707 | 855 | 206 | 349 | 356 | 302 | 307 | 387 | 412 | 497 | 487 | .. |
| Electricity, gas & water | 26 | 4 | 19 | 18 | 21 | 18 | 31 | 32 | 30 | 31 | 34 | .. |
| Construction | 107 | 101 | 108 | 129 | 125 | 125 | 73 | 81 | 80 | 47 | 68 | .. |
| Trade & repairs | 1762 | 1801 | 2039 | 3072 | 2991 | 3493 | 3645 | 5290 | 6331 | 6316 | 8695 | .. |
| Hotels & restaurants | 195 | 163 | 159 | 125 | 173 | 177 | 182 | 202 | 259 | 279 | 240 | .. |
| Transport & communication | 137 | 169 | 132 | 271 | 265 | 586 | 1550 | 1444 | 1775 | 1781 | 1039 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | .. | .. | .. | 70 | 72 | 63 | 69 | 96 | 94 | 70 | 32 | .. |
| Telecommunications | .. | .. | .. | 109 | 127 | 433 | 1380 | 1254 | 1281 | 1537 | 791 | .. |
| Financial activities | 994 | 1059 | 1151 | 1870 | 2282 | 2947 | 2452 | 2234 | 5856 | 6520 | 6057 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | 414 | 463 | 537 | 552 | 859 | 1124 | 1134 | 760 | 4498 | 4690 | 4081 | .. |
| Other financial institutions | .. | .. | .. | 30 | 112 | 145 | 312 | 336 | 159 | 646 | 749 | .. |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | 580 | 596 | 614 | 1279 | 1310 | 1678 | 1006 | 1137 | 1185 | 1124 | 1212 | .. |
| Other financial institutions and insurance activities | .. | .. | .. | 1309 | 1421 | 1822 | 1318 | 1473 | 1345 | 1770 | 1961 | .. |
| Real estate & business activities | 1887 | 2033 | 2438 | 2873 | 3362 | 3844 | 5253 | 6658 | 9092 | 13690 | 13703 | .. |
| <i>of which: Real estate</i> | .. | .. | .. | 167 | 235 | 263 | 217 | 283 | 293 | 243 | 446 | .. |
| Other services | 323 | 345 | 357 | 17 | 36 | 36 | 55 | 72 | 60 | 111 | 94 | .. |
| Unallocated | 2 | - | 6 | - | - | - | - | - | - | - | -1 | .. |
| TOTAL | 9249 | 10036 | 10556 | 12853 | 14237 | 16075 | 18197 | 23364 | 32704 | 38952 | 41488 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 207 | 265 | 290 | 58 | 139 | 137 | 249 | 257 | 286 | 336 | 331 | .. |
| MANUFACTURING | 3610 | 4096 | 3857 | 4419 | 4843 | 4712 | 4709 | 7095 | 8935 | 9842 | 11228 | .. |
| SERVICES | 5430 | 5675 | 6402 | 8376 | 9255 | 11227 | 13239 | 16012 | 23483 | 28775 | 29930 | .. |

Million Euros

Millions d'euros

Table 6. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 6. ENCOURS D'INVESTISSEMENT DIRECT A L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|-------|-------|-------|-------|-------|-------|------|
| <i>Million Euros</i> | | | | | | | | | | | | |
| <i>Millions d'euros</i> | | | | | | | | | | | | |
| Agriculture & fishing | 5 | 1 | 6 | | | | | | | | | |
| Mining & quarrying | 90 | 163 | 162 | 87 | 92 | 96 | 171 | 253 | 211 | 788 | 1246 | |
| <i>of which: Extraction of petroleum and gas</i> | .. | .. | .. | 65 | 63 | 63 | 140 | 98 | 3 | 594 | 1036 | .. |
| Manufacturing | 1963 | 2054 | 2169 | 2491 | 2602 | 3142 | 3560 | 4840 | 6382 | 7781 | 7142 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 193 | 238 | 369 | 236 | 236 | 257 | 291 | 381 | 486 | 437 | 501 | .. |
| Textile and wood activities | 367 | 431 | 351 | 415 | 315 | 520 | 541 | 748 | 849 | 1014 | 914 | .. |
| Petroleum, chemical, rubber and plastic products | 649 | 645 | 576 | 547 | 565 | 578 | 600 | 803 | 1212 | 1883 | 1816 | .. |
| Metal and mechanical products | 550 | 517 | 495 | 583 | 680 | 798 | 831 | 1038 | 1804 | 1937 | 1337 | .. |
| Office machinery, computers, radio, TV and communication equipment Vehicles and other transport equipment | 125 | 173 | 300 | 149 | 158 | 149 | 133 | 355 | 386 | 459 | 313 | .. |
| | 60 | 23 | 2 | 58 | 41 | 45 | 39 | 87 | 116 | 237 | 242 | .. |
| Electricity, gas & water | 34 | 101 | 100 | 101 | 126 | 116 | 129 | 139 | 123 | 181 | 292 | .. |
| Construction | 262 | 310 | 309 | 263 | 354 | 387 | 380 | 398 | 407 | 584 | 1332 | .. |
| Trade & repairs | 767 | 1073 | 1120 | 1138 | 1271 | 1945 | 2027 | 2564 | 3209 | 4031 | 4405 | .. |
| Hotels & restaurants | 147 | 171 | 196 | 136 | 153 | 184 | 88 | 118 | 231 | 98 | 76 | .. |
| Transport & communication | 32 | 32 | 60 | 57 | 37 | 42 | 41 | 64 | 92 | 168 | 312 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | .. | .. | .. | 26 | 15 | 28 | 28 | 33 | 33 | 35 | 80 | .. |
| Telecommunications | .. | .. | .. | - | - | - | - | 21 | 51 | 102 | 178 | .. |
| Financial activities | 567 | 955 | 1029 | 1442 | 1958 | 2367 | 3124 | 4146 | 5582 | 7403 | 10819 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | 416 | 760 | 829 | 816 | 978 | 1369 | 1678 | 2193 | 3265 | 4129 | 6132 | .. |
| Other financial institutions | .. | .. | .. | 293 | 627 | 608 | 1182 | 1589 | 1250 | 2547 | 4012 | .. |
| <i>of which: Financial holding companies</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Insurance & activities auxiliary to insurance | 151 | 195 | 200 | 232 | 242 | 308 | 241 | 261 | 514 | 612 | 600 | .. |
| Other financial institutions and insurance activities | .. | .. | .. | 525 | 862 | 916 | 1423 | 1830 | 1763 | 3159 | 4613 | .. |
| Real estate & business activities | 1743 | 2026 | 2158 | 2316 | 3236 | 3868 | 4716 | 6396 | 10158 | 11174 | 14260 | .. |
| <i>of which: Real estate</i> | .. | .. | .. | 224 | 285 | 708 | 1103 | 1440 | 1701 | 2003 | 2299 | .. |
| Other services | 54 | 207 | 175 | 546 | 82 | 73 | 97 | 121 | 280 | 143 | 627 | .. |
| Unallocated | - | 61 | - | - | - | - | - | - | -1 | - | 1 | .. |
| TOTAL | 5662 | 7156 | 7484 | 8579 | 9911 | 12220 | 14333 | 19039 | 26674 | 32351 | 40512 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 95 | 164 | 167 | 87 | 92 | 96 | 171 | 253 | 211 | 788 | 1246 | .. |
| MANUFACTURING | 1963 | 2054 | 2169 | 2491 | 2602 | 3142 | 3560 | 4840 | 6382 | 7781 | 7142 | .. |
| SERVICES | 3605 | 4876 | 5147 | 6001 | 7217 | 8982 | 10602 | 13946 | 20082 | 23782 | 32123 | .. |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Million Euros

Millions d'euros

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------|
| OECD AREA | 8891 | 9465 | 9216 | 11866 | 13117 | 15018 | 17065 | 21628 | 30908 | 34191 | 38513 | .. |
| Australia | 28 | 52 | 60 | 88 | 138 | -6 | 8 | 16 | 21 | 22 | 17 | .. |
| Belgium-Luxembourg | 69 | 70 | 76 | 68 | 53 | 49 | 250 | 542 | 1441 | 611 | .. | .. |
| Canada | 41 | 46 | 62 | 63 | 96 | 57 | 20 | 84 | 44 | 104 | 203 | .. |
| Czech Republic | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 6 | 6 | 3 | .. |
| Denmark | 39 | 41 | 69 | 39 | 81 | 122 | 209 | 183 | 89 | 80 | 72 | .. |
| Finland | 17 | 8 | 22 | 75 | 147 | 148 | 113 | 74 | 85 | 107 | 175 | .. |
| France | 283 | 392 | 433 | 485 | 496 | 535 | 1012 | 1118 | 1399 | 1743 | 1823 | .. |
| Germany | 3442 | 3716 | 3676 | 5408 | 6190 | 7541 | 7320 | 9054 | 15295 | 16941 | 16344 | .. |
| Greece | - | - | - | - | - | - | - | - | 4 | 4 | 5 | .. |
| Hungary | 56 | 44 | 36 | 34 | 42 | 82 | 105 | 61 | 51 | 46 | 51 | .. |
| Iceland | - | - | - | - | - | - | - | - | - | - | - | .. |
| Ireland | - | 1 | 7 | 23 | 19 | 20 | 9 | 36 | 32 | 18 | 58 | .. |
| Italy | 371 | 406 | 421 | 409 | 422 | 650 | 1437 | 1572 | 1692 | 1490 | 1036 | .. |
| Japan | 273 | 270 | 310 | 391 | 426 | 480 | 534 | 728 | 841 | 769 | 887 | .. |
| Korea | - | -1 | 3 | 2 | 8 | 17 | 9 | 18 | 38 | -9 | 4 | .. |
| Mexico | - | - | - | - | - | - | - | 4 | 3 | 3 | 2 | .. |
| Netherlands | 1016 | 965 | 742 | 1196 | 1211 | 1467 | 1396 | 1671 | 2053 | 3168 | 2928 | .. |
| New Zealand | - | - | - | - | - | - | - | - | - | - | - | .. |
| Norway | 23 | 33 | 36 | 42 | 90 | 111 | 125 | 115 | 113 | 87 | 38 | .. |
| Poland | 11 | 11 | 13 | 11 | 14 | 13 | 31 | 27 | 34 | 35 | 12 | .. |
| Portugal | 1 | 1 | 1 | 2 | - | -1 | -1 | - | - | - | - | .. |
| Slovak Republic | - | - | - | - | 5 | 1 | 1 | -2 | -6 | -13 | -11 | .. |
| Spain | 122 | 231 | 270 | 223 | 222 | 225 | 220 | 277 | 772 | 1129 | 1027 | .. |
| Sweden | 141 | 165 | 172 | 219 | 223 | 242 | 359 | 702 | 636 | 813 | 801 | .. |
| Switzerland | 1584 | 1562 | 1702 | 1785 | 1632 | 1693 | 1719 | 2156 | 2306 | 2360 | 2356 | .. |
| Turkey | - | 3 | 3 | 2 | 8 | -1 | -8 | 17 | 37 | 41 | 17 | .. |
| United Kingdom | 358 | 323 | 451 | 511 | 581 | 501 | 670 | 1443 | 1881 | 2380 | 4623 | .. |
| United States | 1017 | 1126 | 653 | 787 | 1019 | 1073 | 1525 | 1731 | 2024 | 2246 | 4695 | .. |
| OECD UNALLOCATED | - | - | -1 | 1 | - | - | - | - | 17 | 9 | 1347 | .. |
| NON-OECD AREA | 358 | 571 | 1340 | 987 | 1119 | 1057 | 1132 | 1735 | 1796 | 4761 | 2975 | .. |
| EUROPEAN COUNTRIES (1) | 72 | 92 | 158 | 175 | 216 | 252 | 258 | 47 | 327 | 2349 | 575 | .. |
| of which: | | | | | | | | | | | | |
| Baltic countries | - | - | - | - | 3 | 2 | 2 | 1 | - | - | - | .. |
| Bulgaria | 8 | 3 | 1 | -3 | 4 | 1 | 1 | 1 | 1 | 1 | - | .. |
| Czechoslovakia | - | - | - | - | - | - | - | - | - | - | - | .. |
| Romania | - | - | - | - | - | - | - | - | - | - | - | .. |
| Russia | 36 | 46 | 118 | 145 | 148 | 193 | 188 | -31 | 239 | 385 | 441 | .. |
| Slovenia | 7 | 23 | 21 | 12 | 20 | 25 | 26 | 21 | 26 | 39 | 42 | .. |
| Ukraine | 1 | 1 | 1 | 2 | 2 | 2 | 3 | 2 | - | 1 | 1 | .. |
| USSR | - | - | - | - | - | - | - | - | - | - | - | .. |
| HORS ZONE-OECD | 358 | 571 | 1340 | 987 | 1119 | 1057 | 1132 | 1735 | 1796 | 4761 | 2975 | .. |
| PAYS D'EUROPE (1) | 72 | 92 | 158 | 175 | 216 | 252 | 258 | 47 | 327 | 2349 | 575 | .. |
| dont: | | | | | | | | | | | | |
| Pays Baltes | - | - | - | - | 3 | 2 | 2 | 1 | - | - | - | .. |
| Bulgarie | 8 | 3 | 1 | -3 | 4 | 1 | 1 | 1 | 1 | 1 | - | .. |
| Tchécoslovaquie | - | - | - | - | - | - | - | - | - | - | - | .. |
| Roumanie | - | - | - | - | - | - | - | - | - | - | - | .. |
| Russie | 36 | 46 | 118 | 145 | 148 | 193 | 188 | -31 | 239 | 385 | 441 | .. |
| Slovénie | 7 | 23 | 21 | 12 | 20 | 25 | 26 | 21 | 26 | 39 | 42 | .. |
| Ukraine | 1 | 1 | 1 | 2 | 2 | 2 | 3 | 2 | - | 1 | 1 | .. |
| URSS | - | - | - | - | - | - | - | - | - | - | - | .. |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS
 year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | Millions d'euros |
|------------------------------------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|-------------------------------------|
| AFRICA | 3 | 168 | 227 | 233 | 282 | - | 71 | 148 | 1 | 1018 | 972 | .. | AFRIQUE |
| of which: | | | | | | | | | | | | | dont: |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Algérie |
| Egypt | 1 | - | - | - | - | - | - | - | - | - | - | - | Egypte |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Libye |
| Morocco | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Maroc |
| South Africa | 1 | 167 | 227 | 232 | 282 | - | 69 | 146 | 1 | 1017 | 972 | .. | Afrique du Sud |
| LATIN AMERICA-CARIBBEAN (1) | 30 | 37 | 432 | 30 | 31 | 31 | 32 | 52 | 120 | 143 | 209 | .. | AMÉRIQUE LATINE-CARAIBES (1) |
| of which: | | | | | | | | | | | | | dont: |
| Argentina | 2 | 2 | 2 | 3 | 2 | 1 | 1 | 1 | 2 | 1 | - | .. | Argentine |
| Brazil | 12 | 11 | 11 | 12 | 13 | 15 | 17 | 22 | 23 | 32 | 37 | .. | Bésil |
| Chile | - | - | - | - | - | - | - | - | - | - | - | .. | Chili |
| Colombia | - | - | - | - | - | - | - | - | - | - | - | .. | Colombie |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Costa Rica |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Antilles néerlandaises |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Panama |
| Venezuela | - | - | - | - | - | - | - | - | - | - | - | .. | Vénézuéla |
| NEAR & MIDDLE EAST | 147 | 142 | 337 | 357 | 358 | 359 | 366 | 409 | 482 | 517 | 536 | .. | PROCHE & MOYEN ORIENT |
| of which: | | | | | | | | | | | | | dont: |
| Gulf States | 146 | 141 | 335 | 346 | 345 | 347 | 355 | 400 | 460 | 490 | 510 | .. | Pays du Golfe |
| of which: | | | | | | | | | | | | | dont: |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Koweït |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Arabie Saoudite |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Émirats Arabes Unis |
| Iran | 1 | 1 | 1 | 1 | 3 | 1 | 1 | 1 | - | 1 | - | .. | Iran |
| Israel | -1 | -1 | - | 2 | 4 | 1 | -1 | -1 | -2 | 1 | 1 | .. | Israël |
| ASIAN COUNTRIES (1) | 5 | 7 | 4 | 4 | 5 | 20 | 20 | 6 | 41 | 83 | 160 | .. | PAYS D'ASIE (1) |
| of which: | | | | | | | | | | | | | dont: |
| China | - | - | - | - | -1 | - | - | - | - | - | -1 | .. | Chine |
| Chinese Taipei | - | - | - | - | - | 3 | 3 | - | - | - | 2 | .. | Taipei chinois |
| Hong Kong, China | 1 | 2 | 1 | - | - | -1 | 1 | - | 2 | 1 | -1 | .. | Hong Kong, Chine |
| India | - | - | 1 | - | - | 1 | - | - | 12 | 12 | 50 | .. | Inde |
| Indonesia | - | - | - | - | - | - | - | - | - | - | - | .. | Indonésie |
| Malaysia | - | - | - | - | - | - | 1 | 1 | 1 | - | - | .. | Malaisie |
| Philippines | - | - | - | - | - | - | - | - | - | - | - | .. | Philippines |
| Singapore | 2 | 1 | - | - | - | 12 | 10 | - | 22 | 67 | 106 | .. | Singapour |
| Thailand | - | - | - | - | 2 | 1 | 1 | 1 | 1 | 1 | 1 | .. | Thaïlande |
| UNALLOCATED | 101 | 125 | 180 | 188 | 228 | 395 | 385 | 1073 | 825 | 651 | 523 | .. | NON ATTRIBUÉS |
| WORLD | 9249 | 10036 | 10556 | 12853 | 14237 | 16075 | 18197 | 23364 | 32704 | 38952 | 41488 | .. | MONDE |
| of which: | | | | | | | | | | | | | dont: |
| EUROPE (2) | 7706 | 8190 | 8467 | 10897 | 11875 | 14045 | 15613 | 20171 | 29088 | 34055 | 33804 | .. | EUROPE (2) |
| EUROPEAN UNION | 5858 | 6319 | 6339 | 8657 | 9644 | 11498 | .. | 16673 | 25389 | 28494 | 30240 | .. | UNION EUROPÉENNE |
| NAFTA | 1058 | 1171 | 715 | 851 | 1115 | 1130 | .. | 1818 | 2072 | 2353 | 4900 | .. | ALENA |
| ASEAN | 2 | 1 | - | - | 2 | 14 | .. | 1 | 24 | 67 | 107 | .. | Pays de l'ASEAN |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Tableau 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS

year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|------|
| OECD AREA | 5239 | 6533 | 6670 | 8024 | 8104 | 9772 | 11337 | 14731 | 21110 | 25008 | 30223 | .. |
| Australia | 52 | 17 | 33 | 37 | 48 | 41 | 40 | 267 | 331 | 477 | 538 | .. |
| Belgium-Luxembourg | 193 | 269 | 322 | 387 | 348 | 304 | 419 | 349 | 254 | 254 | .. | .. |
| Canada | 138 | 193 | 153 | 139 | 139 | 92 | 105 | 154 | 199 | 188 | 169 | .. |
| Czech Republic | 206 | 404 | 631 | 728 | 842 | 983 | 1080 | 1291 | 2108 | 2554 | 4190 | .. |
| Denmark | 10 | 12 | 11 | 39 | 28 | 30 | 332 | 469 | 470 | 157 | 540 | .. |
| Finland | - | - | - | - | - | - | 1 | 35 | 90 | 154 | 188 | .. |
| France | 109 | 121 | 144 | 199 | 289 | 334 | 562 | 533 | 491 | 529 | 591 | .. |
| Germany | 1414 | 1515 | 1315 | 1676 | 1986 | 1964 | 2299 | 2735 | 5070 | 5683 | 7328 | .. |
| Greece | 7 | 6 | 17 | 6 | 7 | 9 | 7 | 11 | 13 | 12 | 17 | .. |
| Hungary | 895 | 1195 | 1287 | 1165 | 1235 | 1363 | 1285 | 1673 | 1863 | 2724 | 3429 | .. |
| Iceland | - | - | - | - | - | - | - | - | - | - | - | .. |
| Ireland | 15 | 19 | 20 | 21 | 34 | 118 | 120 | 144 | 91 | 44 | 34 | .. |
| Italy | 165 | 169 | 172 | 170 | 241 | 356 | 382 | 480 | 550 | 607 | 1188 | .. |
| Japan | - | 1 | 16 | 5 | -13 | -15 | -17 | -3 | 5 | 7 | 3 | .. |
| Korea | - | 1 | - | - | - | 1 | 4 | 6 | 10 | 8 | 3 | .. |
| Mexico | - | - | - | 4 | - | 1 | 1 | 23 | 36 | 39 | 52 | .. |
| Netherlands | 451 | 528 | 487 | 717 | 793 | 700 | 640 | 934 | 1693 | 1997 | 1898 | .. |
| New Zealand | - | - | - | - | - | - | - | 7 | - | 5 | 10 | .. |
| Norway | -5 | -6 | -5 | 2 | 1 | - | 1 | 1 | 2 | 3 | 6 | .. |
| Poland | 36 | 69 | 84 | 128 | 192 | 312 | 354 | 558 | 914 | 1240 | 1394 | .. |
| Portugal | 49 | 194 | 208 | 189 | 191 | 188 | 197 | 245 | 28 | 98 | 103 | .. |
| Slovak Republic | 58 | 77 | 126 | 152 | 230 | 364 | 410 | 573 | 1272 | 1769 | 1382 | .. |
| Spain | 69 | 62 | 42 | 47 | 74 | 81 | 65 | 88 | 118 | 105 | 101 | .. |
| Sweden | 76 | 102 | 126 | 94 | 141 | 137 | 153 | 774 | 740 | 701 | 653 | .. |
| Switzerland | 586 | 608 | 689 | 653 | 639 | 788 | 783 | 823 | 945 | 1270 | 1622 | .. |
| Turkey | 33 | 33 | 17 | 3 | 2 | 1 | 4 | 13 | 9 | 5 | -24 | .. |
| United Kingdom | 514 | 666 | 532 | 437 | 419 | 871 | 1418 | 1667 | 1648 | 2018 | 2082 | .. |
| United States | 224 | 340 | 371 | 451 | 470 | 1111 | 1103 | 1454 | 2160 | 2359 | 2325 | .. |
| OECD UNALLOCATED | - | - | - | 728 | -1 | - | - | - | - | - | 401 | .. |
| NON-OECD AREA | 423 | 623 | 814 | 555 | 1807 | 2448 | 2996 | 4808 | 5564 | 7343 | 10289 | .. |
| EUROPEAN COUNTRIES (1) | 183 | 288 | 433 | 610 | 820 | 1379 | 1674 | 2348 | 2984 | 3959 | 5126 | .. |
| of which: | | | | | | | | | | | | |
| Baltic countries | 1 | 7 | 4 | 7 | 7 | 9 | 15 | 10 | 7 | 14 | 17 | .. |
| Bulgaria | 3 | 3 | - | 5 | 4 | 18 | 21 | 113 | 137 | 316 | 415 | .. |
| Czechoslovakia | - | - | - | - | - | - | - | - | - | - | - | .. |
| Romania | 1 | 2 | 1 | 3 | 5 | 42 | 124 | 174 | 297 | 431 | 568 | .. |
| Russia | 25 | 29 | 47 | 12 | 18 | 136 | 164 | 193 | 193 | 830 | 1094 | .. |
| Slovenia | 76 | 112 | 120 | 187 | 265 | 320 | 420 | 560 | 640 | 819 | 977 | .. |
| Ukraine | 4 | 7 | 4 | 3 | 4 | 15 | 23 | 23 | 57 | 90 | 108 | .. |
| USSR | - | - | - | - | - | - | - | - | - | - | - | .. |
| HORS ZONE-OCDE | 240 | 335 | 381 | 445 | 987 | 1069 | 1322 | 2060 | 2580 | 3484 | 4263 | .. |
| PAYS D'EUROPE (1) | 183 | 288 | 433 | 610 | 820 | 1379 | 1674 | 2348 | 2984 | 3959 | 5126 | .. |
| dont: | | | | | | | | | | | | |
| Pays Baltes | 1 | 7 | 4 | 7 | 7 | 9 | 15 | 10 | 7 | 14 | 17 | .. |
| Bulgarie | 3 | 3 | - | 5 | 4 | 18 | 21 | 113 | 137 | 316 | 415 | .. |
| Tchécoslovaquie | - | - | - | - | - | - | - | - | - | - | - | .. |
| Roumanie | 1 | 2 | 1 | 3 | 5 | 42 | 124 | 174 | 297 | 431 | 568 | .. |
| Russie | 25 | 29 | 47 | 12 | 18 | 136 | 164 | 193 | 193 | 830 | 1094 | .. |
| Slovénie | 76 | 112 | 120 | 187 | 265 | 320 | 420 | 560 | 640 | 819 | 977 | .. |
| Ukraine | 4 | 7 | 4 | 3 | 4 | 15 | 23 | 23 | 57 | 90 | 108 | .. |
| URSS | - | - | - | - | - | - | - | - | - | - | - | .. |

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS
 year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|-------|-------|-------|-------|-------|-------|------|
| AFRICA | 10 | 11 | 8 | 35 | 21 | 29 | 16 | 19 | 20 | 8 | 43 | .. |
| of which: | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | .. | 1 | 1 | 1 | 1 | .. | .. | 3 | 4 | 3 | 1 | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| South Africa | 9 | 10 | 5 | 27 | 14 | 22 | 13 | 11 | 9 | 1 | 42 | .. |
| LATIN AMERICA-CARIBBEAN (1) | 58 | 108 | 151 | 373 | 605 | 704 | 943 | 1204 | 1591 | 2481 | 3977 | .. |
| of which: | | | | | | | | | | | | |
| Argentina | 1 | 12 | 7 | 6 | 12 | 15 | 31 | 37 | 42 | 43 | 20 | .. |
| Brazil | 19 | 29 | 94 | 155 | 161 | 215 | 233 | 266 | 334 | 88 | 49 | .. |
| Chile | .. | 1 | 1 | 1 | 3 | 4 | 4 | 3 | 2 | 1 | 1 | .. |
| Colombia | 1 | 1 | 2 | 1 | 1 | 1 | 1 | 4 | 4 | 5 | 3 | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | -2 | 4 | 1 | .. | .. | 3 | 4 | 2 | 2 | 2 | 2 | .. |
| NEAR & MIDDLE EAST | 4 | 4 | 2 | 2 | 6 | 17 | 14 | 37 | 80 | 83 | 59 | .. |
| of which: | | | | | | | | | | | | |
| Gulf States | 2 | 1 | 1 | 1 | 2 | 3 | .. | 23 | 29 | 59 | 57 | .. |
| of which: | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Israel | .. | 1 | 1 | .. | 3 | 1 | 1 | 3 | 24 | 20 | 1 | .. |
| ASIAN COUNTRIES (1) | 52 | 70 | 63 | 93 | 185 | 103 | 130 | 439 | 620 | 516 | 700 | .. |
| of which: | | | | | | | | | | | | |
| China | .. | 1 | 8 | 19 | 123 | 39 | 48 | 61 | 62 | 105 | 181 | .. |
| Chinese Taipei | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1 | .. |
| Hong Kong, China | 9 | 16 | 16 | 26 | 1 | 12 | 16 | 28 | 37 | 26 | 182 | .. |
| India | 1 | 2 | 2 | 4 | 8 | 5 | 7 | 12 | 26 | 26 | 28 | .. |
| Indonesia | 21 | 25 | 23 | 22 | 29 | 23 | 20 | 23 | 21 | 20 | 32 | .. |
| Malaysia | .. | .. | .. | 2 | 1 | 1 | 2 | 42 | 69 | 67 | 29 | .. |
| Philippines | 15 | 12 | -4 | 1 | 1 | .. | 1 | 1 | 1 | 1 | .. | .. |
| Singapore | 3 | 9 | 10 | 10 | 9 | 9 | 10 | 245 | 386 | 233 | 206 | .. |
| Thailand | 1 | 5 | 5 | 9 | 13 | 14 | 23 | 31 | 31 | 38 | 41 | .. |
| UNALLOCATED | 116 | 141 | 156 | -565 | 169 | 214 | 219 | 261 | 269 | 296 | 384 | .. |
| WORLD | 5662 | 7156 | 7484 | 8579 | 9911 | 12220 | 14333 | 19039 | 26674 | 32351 | 40512 | .. |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 5123 | 6392 | 6687 | 7441 | 8450 | 10134 | 11993 | 15432 | 21624 | 26181 | 32632 | .. |
| EUROPEAN UNION | 3073 | 3661 | 3395 | 3980 | 4551 | 5094 | .. | 8463 | 11257 | 12360 | 15124 | .. |
| NAFTA | 362 | 533 | 523 | 594 | 609 | 1204 | .. | 1631 | 2394 | 2586 | 2946 | .. |
| ASEAN | 39 | 51 | 36 | 44 | 54 | 47 | .. | 342 | 508 | 360 | 309 | .. |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Million Euros

Millions d'euros

BELGIUM-LUXEMBOURG - BELGIQUE-LUXEMBOURG

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

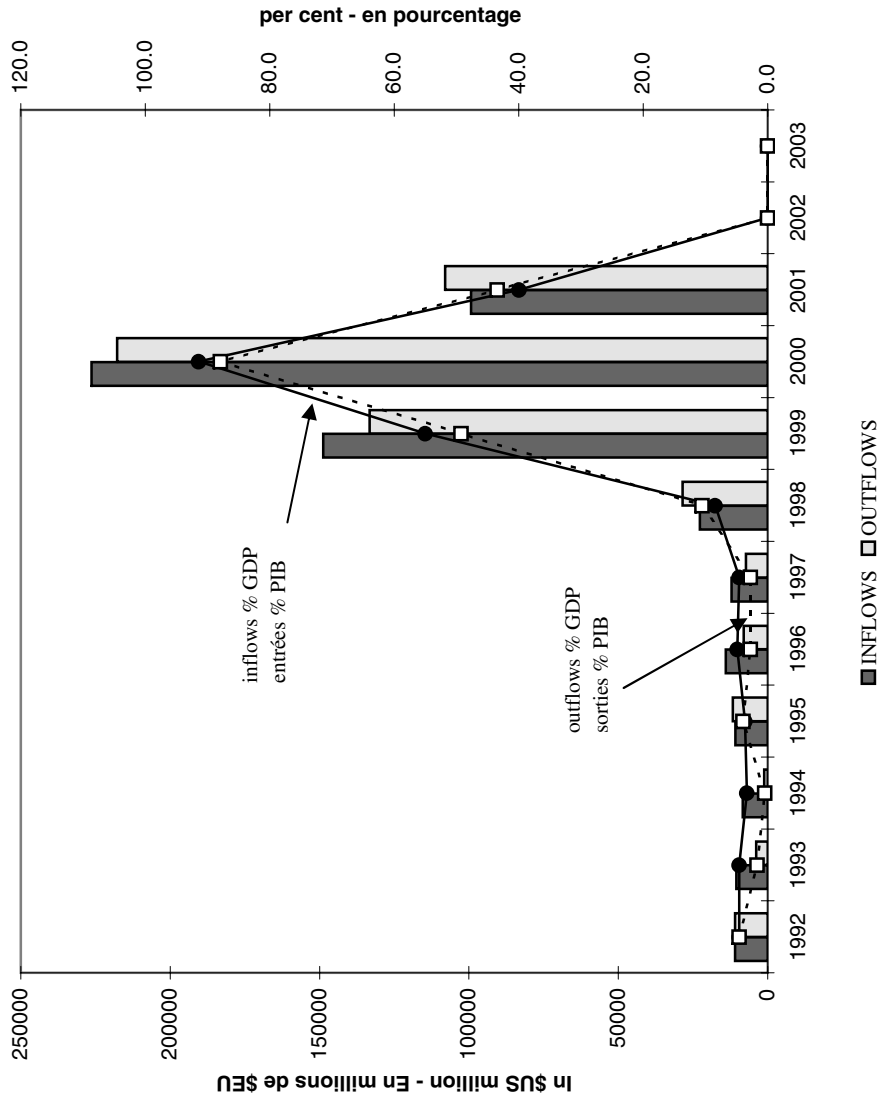


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
 Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | Million d'euros |
|---|-------------|-------------|-------------|-------------|--------------|--------------|--------------|---------------|---------------|---------------|------|------|-----------------|
| Agriculture & fishing | | | | | | | | | | | | | |
| Mining & quarrying | | | | | | | | | | | | | |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | | |
| Manufacturing | | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | | |
| Food products | | | | | | | | 56 | 68 | 109 | | | |
| Textile and wood activities | | | | | | | | 119 | 223 | 769 | | | |
| Petroleum, chemical, rubber and plastic products | | | | | | | | 9139 | -18 | 72 | | | |
| Metal and mechanical products | | | | | | | | -191 | -50 | -232 | | | |
| Office machinery, computers, | | | | | | | | 61 | -13 | 121 | | | |
| radio, TV and communication equipment | | | | | | | | 210 | 192 | -804 | | | |
| Vehicles and other transport equipment | | | | | | | | | | | | | |
| Electricity, gas & water | | | | | | | | 596 | 51 | 95 | | | |
| Construction | | | | | | | | 21 | -32 | -414 | | | |
| Trade & repairs | | | | | | | | -523 | 2219 | 9800 | | | |
| Hotels & restaurants | | | | | | | | 26 | 91 | 12 | | | |
| Transport & communication | | | | | | | | 438 | 5095 | 6729 | | | |
| <i>of which:</i> | | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | 188 | -65 | 520 | | | |
| Telecommunications | | | | | | | | 191 | 4809 | 6499 | | | |
| Financial activities | | | | | | | | 104350 | 199312 | 48296 | | | |
| <i>of which:</i> | | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | 7160 | 2549 | 2723 | | | |
| Other financial institutions | | | | | | | | 96218 | 196173 | 45068 | | | |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | | 801 | 580 | 505 | | | |
| Other financial institutions and insurance activities | | | | | | | | 97019 | 196753 | 45573 | | | |
| Real estate & business activities | | | | | | | | 12696 | 7742 | 21856 | | | |
| <i>of which: Real estate</i> | | | | | | | | -42 | -34 | 138 | | | |
| Other services | | | | | | | | 911 | 6454 | -287 | | | |
| Unallocated | | | | | | | | 10287 | 23476 | 24987 | | | |
| TOTAL | 8732 | 8965 | 6896 | 7900 | 10792 | 10726 | 20447 | 139620 | 245635 | 110870 | | | |
| <i>of which:</i> | | | | | | | | | | | | | |
| PRIMARY | | | | | | | | 15 | 8 | 22 | | | |
| MANUFACTURING | | | | | | | | 10803 | 1219 | -226 | | | |
| SERVICES | | | | | | | | 118515 | 220932 | 86087 | | | |

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
 Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|------|------|------|------|------|------|-------|--------|--------|--------|------|------|
| <i>Million Euros</i> | | | | | | | | | | | | |
| <i>Million d'euros</i> | | | | | | | | | | | | |
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | | | | | | | | | | | | |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | |
| Manufacturing | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | | | | | 164 | 3463 | -75 | | |
| Textile and wood activities | | | | | | | | 92 | 505 | 42 | | |
| Petroleum, chemical, rubber and plastic products | | | | | | | | -1339 | 7274 | 430 | | |
| Metal and mechanical products | | | | | | | | 558 | 622 | 373 | | |
| Office machinery, computers, radio, TV and communication equipment | | | | | | | | -134 | -58 | -236 | | |
| Vehicles and other transport equipment | | | | | | | | -89 | 1206 | 413 | | |
| Electricity, gas & water | | | | | | | | -635 | 37 | 84 | | |
| Construction | | | | | | | | 139 | 110 | -270 | | |
| Trade & repairs | | | | | | | | 1138 | 2872 | 10694 | | |
| Hotels & restaurants | | | | | | | | 24 | -143 | -70 | | |
| Transport & communication | | | | | | | | 605 | 4577 | 5788 | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | 25 | 445 | 420 | | |
| Telecommunications | | | | | | | | 495 | 3970 | 5418 | | |
| Financial activities | | | | | | | | 106721 | 180884 | 56364 | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | 8938 | 3348 | 5304 | | |
| Other financial institutions | | | | | | | | 96013 | 177684 | 50978 | | |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | | 1778 | -148 | 82 | | |
| Other financial institutions and insurance activities | | | | | | | | 97791 | 177536 | 51050 | | |
| Real estate & business activities | | | | | | | | 13085 | 16154 | 22591 | | |
| <i>of which: Real estate</i> | | | | | | | | 188 | -18 | 44 | | |
| Other services | | | | | | | | -329 | 3894 | 245 | | |
| Unallocated | | | | | | | | 4445 | 14347 | 23894 | | |
| TOTAL | 8731 | 3298 | 1000 | 8559 | 6192 | 6448 | 25605 | 125038 | 236256 | 120568 | | |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | | 99 | 140 | -8 | | |
| MANUFACTURING | | | | | | | | -254 | 13384 | 1256 | | |
| SERVICES | | | | | | | | 120748 | 208385 | 95426 | | |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|---------------|---------------|--------------|------|------|
| OECD AREA | 8213 | 8765 | 7034 | 8153 | 8759 | 6687 | 18861 | 124635 | 234258 | 95745 | | |
| Australia | 11 | -31 | 1 | 5 | 59 | 85 | -149 | 57 | -16 | -5 | | |
| Austria | 76 | 86 | 151 | 150 | -6 | -4 | 8 | 44 | 31 | 452 | | |
| Canada | 106 | 385 | 172 | 833 | -156 | 622 | 144 | 111 | 12167 | 2943 | | |
| Czech Republic | | -2 | -3 | -1 | - | -20 | 23 | 1 | -1 | -11 | | |
| Denmark | -3 | 65 | 144 | 73 | 606 | -78 | 133 | 368 | 297 | -22 | | |
| Finland | 38 | 289 | 55 | -18 | 21 | 62 | -63 | 37 | -2 | -5 | | |
| France | 2648 | 960 | 2294 | 819 | 839 | 970 | 2506 | 26032 | 3892 | 10637 | | |
| Germany | 2607 | 2577 | 389 | 882 | 1431 | 1292 | 1162 | 2522 | 49674 | 3061 | | |
| Greece | 14 | -6 | -78 | 6 | 15 | 12 | 24 | - | 103 | -967 | | |
| Hungary | -18 | 20 | 67 | 103 | -3 | 40 | -49 | -23 | -14 | 15 | | |
| Iceland | | | | | | 1 | 1 | 56 | 6 | - | | |
| Ireland | 92 | 62 | 79 | -28 | 5 | 398 | 132 | -64 | 326 | 8417 | | |
| Italy | 469 | 247 | 135 | 210 | 1644 | 1148 | 2006 | 849 | 2004 | 2280 | | |
| Japan | 109 | 194 | 245 | 53 | -7 | 227 | -88 | 27 | -149 | 44 | | |
| Korea | -4 | 1 | 2 | 12 | 2 | 3 | 7 | -25 | 35 | 28 | | |
| Mexico | -9 | 556 | 578 | -23 | 68 | -38 | - | 19 | 6 | -92 | | |
| Netherlands | 918 | 1167 | 2740 | 2693 | 1956 | 2675 | 6229 | 5555 | 10428 | 14164 | | |
| New Zealand | 1 | 1 | -5 | 2 | 3 | -3 | -1 | -4 | 6 | 5 | | |
| Norway | -7 | 2 | -67 | -63 | 215 | -118 | 587 | - | -80 | 128 | | |
| Poland | 1 | 4 | | | | -3 | 8 | 14 | -7 | 22 | | |
| Portugal | 15 | 6 | 15 | 5 | -90 | -79 | 47 | 40 | -776 | 3922 | | |
| Slovak Republic | | | | | | -3 | -1 | - | - | 24 | | |
| Spain | -54 | -310 | -149 | 348 | 130 | 617 | 330 | 5750 | 5288 | 10532 | | |
| Sweden | -410 | -7 | 86 | -42 | 125 | 392 | 77 | -24 | 667 | 1080 | | |
| Switzerland | 323 | -126 | -200 | 213 | -25 | -505 | 366 | 670 | 5520 | 1016 | | |
| Turkey | 10 | 1 | 1 | -2 | 5 | 1 | 4 | 16 | 50 | 38 | | |
| United Kingdom | 291 | 926 | -1749 | 1078 | 1008 | 248 | 1208 | 77398 | 129273 | 20314 | | |
| United States | 990 | 1699 | 2129 | 842 | 915 | -1257 | 4210 | 3745 | 14019 | 16227 | | |
| OECD UNALLOCATED | | | | | | | | 1524 | 1531 | 1498 | | |
| NON-OECD AREA | 519 | 200 | -138 | -253 | 2033 | 4039 | 1567 | 14985 | 11377 | 15125 | | |
| EUROPEAN COUNTRIES (1) | -4 | 1 | -1 | 34 | 71 | 673 | 48 | 7784 | 581 | 6703 | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Baltic countries | | | | | | | 4 | | 1 | 3 | | |
| Bulgaria | | | | | -2 | | | | 53 | 10 | | |
| Czechoslovakia | | | | | | | | | | | | |
| Romania | | | | | | | | 2 | -1 | - | | |
| Russia | | 2 | -1 | 2 | 10 | 5 | 4 | 4 | 128 | 24 | | |
| Slovenia | | | | | | | | | | | | |
| Ukraine | | | | | | | | | | | | |
| USSR | | | | | | | | | | | | |
| HORS ZONE-OECD | | | | | | | | | | | | |
| PAYS D'EUROPE (1) | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Pays Baltes | | | | | | | | | | | | |
| Bulgarie | | | | | | | | | | | | |
| Tchécoslovaquie | | | | | | | | | | | | |
| Roumanie | | | | | | | | | | | | |
| Russie | | | | | | | | | | | | |
| Slovénie | | | | | | | | | | | | |
| Ukraine | | | | | | | | | | | | |
| URSS | | | | | | | | | | | | |

Million Euros

Million d'euros

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|-------|-------|-------|--------|--------|--------|------|------|
| AFRICA | -6 | 12 | 2 | -11 | 30 | 17 | 92 | 43 | 255 | 14 | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | 2 | -1 | .. | .. | .. | .. | .. | .. |
| Egypt | .. | .. | .. | .. | .. | .. | -3 | 1 | .. | .. | .. | .. |
| Libya | .. | .. | .. | -1 | -3 | 2 | -1 | .. | 5 | .. | .. | .. |
| Morocco | .. | .. | .. | -2 | 8 | -6 | 71 | 19 | .. | 10 | .. | .. |
| South Africa | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| LATIN AMERICA-CARIBBEAN (1) | 397 | 349 | 140 | 50 | 162 | 126 | 115 | 5833 | 3263 | 3531 | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | 1 | -21 | -3 | - | -1 | 11 | -1 | 1 | 16 | 114 | .. | .. |
| Brazil | 63 | 26 | -29 | 11 | 5 | -2 | -38 | -14 | 30 | 412 | .. | .. |
| Chile | - | -1 | -4 | .. | 3 | .. | 1 | -9 | - | -6 | .. | .. |
| Colombia | .. | 2 | .. | .. | .. | 8 | -1 | .. | .. | .. | .. | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | .. | .. | 1 | .. | .. | 1 | .. | -10 | 8 | .. | .. |
| NEAR & MIDDLE EAST | -10 | 13 | 21 | - | 14 | 28 | -13 | 140 | 24 | 81 | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | .. | 3 | 4 | 10 | 7 | 9 | .. | 114 | 1 | 23 | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | 3 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | -1 | -7 | 2 | .. | 85 | .. | .. |
| Israel | -13 | 6 | 14 | 12 | 7 | 17 | -9 | 29 | 38 | 7 | .. | .. |
| ASIAN COUNTRIES (1) | 142 | -18 | -109 | 162 | 495 | 1417 | -432 | 1088 | 332 | 6197 | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| China | 2 | 8 | 4 | 18 | -6 | 8 | -2 | 112 | 59 | -10 | .. | .. |
| Chinese Taipei | 3 | -1 | 4 | 4 | -5 | 14 | 3 | 1 | .. | .. | .. | .. |
| Hong Kong, China | 46 | 30 | 15 | 39 | -35 | 342 | -10 | 113 | 121 | 356 | .. | .. |
| India | 2 | 2 | 2 | 5 | 2 | 6 | 13 | 3 | 7 | 7 | .. | .. |
| Indonesia | -1 | .. | .. | .. | -1 | -1 | 5 | -6 | 1 | -3 | .. | .. |
| Malaysia | 1 | -3 | 3 | 1 | -2 | 28 | -1 | .. | .. | -12 | .. | .. |
| Philippines | .. | -1 | .. | .. | .. | .. | .. | -35 | .. | .. | .. | .. |
| Singapore | 89 | -53 | -135 | 81 | 563 | 1017 | -449 | 901 | 138 | 5844 | .. | .. |
| Thailand | -2 | -1 | 1 | 10 | 1 | -1 | -1 | -1 | .. | 15 | .. | .. |
| UNALLOCATED | 1 | -157 | -192 | -489 | 1260 | 1779 | 1777 | 97 | 6922 | -1401 | .. | .. |
| WORLD | 8732 | 8965 | 6896 | 7900 | 10792 | 10726 | 20447 | 139620 | 245635 | 110870 | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 7018 | 5937 | 3847 | 6423 | 7891 | 7652 | 14704 | 128243 | 208671 | 83328 | .. | .. |
| EUROPEAN UNION | 6701 | 6061 | 4099 | 6177 | 7684 | 7652 | 13799 | 119971 | 202716 | 73865 | .. | .. |
| NAFTA | 1087 | 2639 | 2879 | 1653 | 827 | -673 | 4353 | 3875 | 26192 | 19078 | .. | .. |
| ASEAN | 88 | -58 | -131 | 93 | 537 | 1044 | -446 | 859 | 139 | 5844 | .. | .. |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|---------------|---------------|---------------|-----------|-----------|
| OECD AREA | 8785 | 3143 | 1120 | 8549 | 5064 | 4028 | 23290 | 118600 | 229723 | 100064 | .. | .. |
| Australia | 40 | 42 | -253 | 34 | 16 | -235 | -265 | 64 | 154 | 637 | .. | .. |
| Austria | 146 | 91 | -1040 | 99 | -5 | 158 | -189 | 769 | 133 | 78 | .. | .. |
| Canada | -13 | 303 | 141 | 554 | -28 | -710 | 1833 | 359 | 312 | -76 | .. | .. |
| Czech Republic | 24 | 17 | 32 | 15 | 57 | 42 | 55 | 1172 | -41 | -4 | .. | .. |
| Denmark | -10 | -42 | -1 | 11 | -92 | -86 | 3024 | 64 | 4992 | 1275 | .. | .. |
| Finland | 34 | -58 | -57 | 24 | -10 | -73 | -129 | -254 | -95 | -94 | .. | .. |
| France | 1903 | 258 | 937 | 119 | 1547 | 1295 | 1701 | 13171 | 2938 | 11354 | .. | .. |
| Germany | 4595 | -395 | 3490 | 1944 | -1002 | -719 | 1171 | 11063 | 108009 | 7779 | .. | .. |
| Greece | 26 | -7 | -10 | -4 | -87 | 25 | 117 | 2 | -173 | 167 | .. | .. |
| Hungary | 8 | 113 | -15 | 115 | 7 | 239 | 354 | -125 | 263 | 189 | .. | .. |
| Iceland | - | - | -2 | 9 | -1 | 4 | -8 | - | -7 | -3 | .. | .. |
| Ireland | 230 | 62 | -18 | 415 | 770 | 511 | -148 | -266 | 424 | 4573 | .. | .. |
| Italy | 574 | 62 | -498 | 402 | 875 | 1230 | 2226 | -131 | -4243 | 2593 | .. | .. |
| Japan | 195 | 109 | -479 | 190 | 175 | -109 | 62 | 150 | -1084 | 2057 | .. | .. |
| Korea | 32 | 3 | 7 | 10 | 1 | 1 | 340 | 279 | 141 | 216 | .. | .. |
| Mexico | 34 | -19 | 22 | 133 | 34 | 88 | -210 | 326 | 210 | -961 | .. | .. |
| Netherlands | 807 | 684 | -634 | 2000 | 723 | 1885 | 4490 | 8802 | 31479 | 11986 | .. | .. |
| New Zealand | -18 | -1 | -1 | -2 | -2 | -16 | 13 | 1 | 12 | 23 | .. | .. |
| Norway | -66 | -3 | -58 | 114 | -101 | -252 | 317 | 98 | -319 | 178 | .. | .. |
| Poland | 7 | 63 | -12 | 17 | 50 | 56 | 72 | 324 | 291 | 322 | .. | .. |
| Portugal | 26 | 18 | -70 | 53 | 10 | -13 | -60 | -27 | 549 | 554 | .. | .. |
| Slovak Republic | .. | 3 | 1 | 13 | 13 | 11 | 19 | 6 | 59 | 19 | .. | .. |
| Spain | 1117 | 175 | -828 | 400 | 8 | -272 | 2212 | 915 | 2246 | 11013 | .. | .. |
| Sweden | -509 | 176 | 2513 | -12 | 168 | -96 | 412 | 334 | 450 | 2542 | .. | .. |
| Switzerland | 391 | 221 | -379 | 369 | 1846 | 165 | 483 | 922 | 51615 | 2088 | .. | .. |
| Turkey | -1 | -3 | 5 | -3 | 8 | 13 | 9 | 16 | 23 | 25 | .. | .. |
| United Kingdom | -954 | 1090 | -474 | 868 | -675 | 1694 | 3634 | 78500 | 11931 | 20907 | .. | .. |
| United States | 167 | 186 | -1289 | 685 | 768 | -793 | 1775 | 1603 | 18729 | 20696 | .. | .. |
| OECD UNALLOCATED | - | - | 59 | - | - | - | - | 463 | 725 | -69 | .. | .. |
| NON-OECD AREA | -54 | 154 | -121 | 10 | 1127 | 2420 | 2315 | 6438 | 6533 | 20505 | .. | .. |
| EUROPEAN COUNTRIES (1) | -5 | 84 | 14 | 69 | 81 | 754 | 991 | 4678 | 2210 | 7243 | .. | .. |
| of which: | | | | | | | | | | | | |
| Baltic countries | .. | 3 | -3 | 1 | 7 | 2 | 11 | - | 1 | 1 | .. | .. |
| Bulgaria | 2 | 15 | -8 | 6 | 2 | 75 | 11 | 5 | -3 | 96 | .. | .. |
| Czechoslovakia | - | - | - | - | - | - | - | .. | .. | .. | .. | .. |
| Romania | - | 13 | 4 | 4 | 6 | 6 | 9 | 37 | 6 | 17 | .. | .. |
| Russia | 1 | 52 | 6 | 19 | 5 | 87 | 46 | 1 | -8 | 32 | .. | .. |
| Slovenia | .. | 1 | -1 | -19 | 3 | 8 | -19 | - | 16 | -4 | .. | .. |
| Ukraine | - | - | - | - | - | - | - | - | 2 | 1 | .. | .. |
| USSR | - | - | - | - | - | - | - | - | - | - | .. | .. |
| HORS ZONE-OECD | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| PAYS D'EUROPE (1) | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| dont: | | | | | | | | | | | | |
| Pays Baltes | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bulgarie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Tchécoslovaquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Roumanie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Russie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Slovénie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| URSS | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

Million d'euros

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|-------|------|------|-------|-------|--------|--------|--------|------|------|
| AFRICA | 46 | -97 | -47 | 32 | 258 | 1055 | 985 | 1440 | 1477 | 5062 | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | 3 | -4 | -4 | .. | 23 | 11 | 4 | 11 | 143 | 10 | .. | .. |
| Libya | .. | .. | -7 | 2 | 2 | 5 | .. | 2 | -13 | -11 | .. | .. |
| Morocco | .. | .. | -8 | 39 | 127 | 824 | 1035 | 1280 | 861 | 4537 | .. | .. |
| South Africa | .. | .. | -8 | 39 | 127 | 824 | 1035 | 1280 | 861 | 4537 | .. | .. |
| LATIN AMERICA-CARIBBEAN (1) | 790 | -312 | -231 | -89 | 659 | 273 | 1575 | -40 | 2561 | 1340 | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | 7 | -17 | -27 | 2 | 116 | 51 | 211 | -21 | 50 | 146 | .. | .. |
| Brazil | 8 | -14 | -94 | -9 | 217 | 65 | 738 | -477 | 142 | 200 | .. | .. |
| Chile | 1 | 3 | -1 | 3 | 45 | 2 | 85 | 105 | 3 | -4 | .. | .. |
| Colombia | .. | -1 | 7 | .. | .. | .. | 4 | 40 | 58 | -6 | .. | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | -1 | -12 | 1 | 2 | -3 | 21 | 162 | 187 | 366 | .. | .. |
| NEAR & MIDDLE EAST | 7 | -10 | -40 | -6 | 3 | 16 | 32 | 62 | 30 | 4 | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | .. | -2 | -17 | .. | 9 | 9 | 12 | 16 | -20 | 17 | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | -1 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | -5 | -10 | -9 | -1 | 3 | 1 | .. | -2 | -70 | .. | .. |
| Israel | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ASIAN COUNTRIES (1) | 48 | 59 | -10 | 102 | 122 | 340 | -1141 | -84 | 1805 | 6861 | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| China | -7 | 3 | -1 | 13 | 19 | 89 | 12 | -62 | 10 | 25 | .. | .. |
| Chinese Taipei | .. | .. | -8 | .. | 3 | 7 | 4 | 32 | -14 | -1 | .. | .. |
| Hong Kong, China | -45 | 24 | -16 | 66 | -22 | -3 | -56 | 120 | -179 | -67 | .. | .. |
| India | .. | -1 | 8 | 3 | 7 | 38 | -11 | 5 | 27 | 24 | .. | .. |
| Indonesia | 19 | 22 | -3 | 10 | 13 | 23 | -21 | -2 | 3 | 57 | .. | .. |
| Malaysia | 65 | 44 | -12 | 2 | -4 | 124 | -14 | 9 | 39 | 124 | .. | .. |
| Philippines | .. | .. | -2 | -70 | 16 | 26 | 7 | -7 | 17 | 4 | .. | .. |
| Singapore | 6 | -18 | 11 | 109 | 1 | 130 | -1090 | -199 | 1284 | 6661 | .. | .. |
| Thailand | 14 | -18 | 15 | -12 | 58 | 1 | 10 | 7 | 681 | 42 | .. | .. |
| UNALLOCATED | -940 | 430 | 193 | -98 | 4 | -16 | -127 | 382 | -1550 | -5 | .. | .. |
| WORLD | 8731 | 3298 | 1000 | 8559 | 6192 | 6448 | 25605 | 125038 | 236256 | 120569 | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 8310 | 2330 | 2883 | 7017 | 4188 | 6553 | 20772 | 120511 | 213464 | 84669 | .. | .. |
| EUROPEAN UNION | 7985 | 2114 | 3310 | 6320 | 2230 | 5540 | 18462 | 113405 | 159365 | 74658 | .. | .. |
| NAFTA | 188 | 470 | -1106 | 1372 | 774 | -1415 | 3398 | 2288 | 19251 | 19659 | .. | .. |
| ASEAN | 104 | 32 | 9 | 44 | 92 | 186 | -1102 | -187 | 2029 | 6884 | .. | .. |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.
2. EUROPE = UE + AELE + Autres pays d'Europe.

BELGIUM

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Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
 Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|------|------|------|------|--------------|--------------|
| <i>Million Euros</i> | | | | | | | | | | | | |
| <i>Millions d'euros</i> | | | | | | | | | | | | |
| Agriculture & fishing | | | | | | | | | | | 1 | 2 |
| Mining & quarrying | | | | | | | | | | | -6 | -61 |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | |
| Manufacturing | | | | | | | | | | | 4103 | 3167 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | | | | | | | | 1079 | 795 |
| Textile and wood activities | | | | | | | | | | | 1340 | 92 |
| Petroleum, chemical, rubber and plastic products | | | | | | | | | | | 83 | 1945 |
| Metal and mechanical products | | | | | | | | | | | 333 | 619 |
| Office machinery, computers, | | | | | | | | | | | 418 | -16 |
| radio, TV and communication equipment | | | | | | | | | | | 754 | -493 |
| Vehicles and other transport equipment | | | | | | | | | | | | |
| Electricity, gas & water | | | | | | | | | | | 1968 | 953 |
| Construction | | | | | | | | | | | -69 | -71 |
| Trade & repairs | | | | | | | | | | | 1101 | 49 |
| Hotels & restaurants | | | | | | | | | | | 31 | 68 |
| Transport & communication | | | | | | | | | | | -422 | 4998 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | | | | -336 | -364 |
| Telecommunications | | | | | | | | | | | 237 | 5753 |
| Financial activities | | | | | | | | | | | 2324 | -1744 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | | | 30 | -868 |
| Other financial institutions | | | | | | | | | | | 2152 | -810 |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | | | | | 142 | -66 |
| Other financial institutions and insurance activities | | | | | | | | | | | 2294 | -876 |
| Real estate & business activities | | | | | | | | | | | 6805 | 18548 |
| <i>of which: Real estate</i> | | | | | | | | | | | 293 | 368 |
| Other services | | | | | | | | | | | -86 | -82 |
| Unallocated | | | | | | | | | | | 843 | 1927 |
| TOTAL | | | | | | | | | | | 16593 | 27754 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | | | | | -5 | -59 |
| MANUFACTURING | | | | | | | | | | | 4103 | 3167 |
| SERVICES | | | | | | | | | | | 11652 | 22719 |

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BELGIQUE

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|
| <i>Million Euros</i> | | | | | | | | | | | | |
| <i>Millions d'euros</i> | | | | | | | | | | | | |
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | | | | | | | | | | | | |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | |
| Manufacturing | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | | | | | | | | | |
| Textile and wood activities | | | | | | | | | | | | |
| Petroleum, chemical, rubber and plastic products | | | | | | | | | | | | |
| Metal and mechanical products | | | | | | | | | | | | |
| Office machinery, computers, radio, TV and communication equipment | | | | | | | | | | | | |
| Vehicles and other transport equipment | | | | | | | | | | | | |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | | | | | | | | | | | | |
| Trade & repairs | | | | | | | | | | | | |
| Hotels & restaurants | | | | | | | | | | | | |
| Transport & communication | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | | | | | |
| Telecommunications | | | | | | | | | | | | |
| Financial activities | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | | | | |
| Other financial institutions | | | | | | | | | | | | |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | | | | | | |
| Other financial institutions and insurance activities | | | | | | | | | | | | |
| Real estate & business activities | | | | | | | | | | | | |
| <i>of which: Real estate</i> | | | | | | | | | | | | |
| Other services | | | | | | | | | | | | |
| Unallocated | | | | | | | | | | | | |
| TOTAL | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | | | | | | |
| MANUFACTURING | | | | | | | | | | | | |
| SERVICES | | | | | | | | | | | | |

BELGIUM

BELGIQUE

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|------|------|------|------|------|------|------|------|------|------|------|-------|
| OECD AREA | | | | | | | | | | | 9305 | 13953 |
| Australia | | | | | | | | | | | 25 | 70 |
| Austria | | | | | | | | | | | | |
| Belgium-Luxembourg | | | | | | | | | | | | |
| Canada | | | | | | | | | | | -2 | -304 |
| Czech Republic | | | | | | | | | | | | |
| Denmark | | | | | | | | | | | | |
| Finland | | | | | | | | | | | | |
| France | | | | | | | | | | | | |
| Germany | | | | | | | | | | | | |
| Greece | | | | | | | | | | | | |
| Hungary | | | | | | | | | | | | |
| Iceland | | | | | | | | | | | | 1 |
| Ireland | | | | | | | | | | | | |
| Italy | | | | | | | | | | | | |
| Japan | | | | | | | | | | | 532 | 369 |
| Korea | | | | | | | | | | | -19 | -24 |
| Mexico | | | | | | | | | | | 3 | -590 |
| Netherlands | | | | | | | | | | | | |
| New Zealand | | | | | | | | | | | | |
| Norway | | | | | | | | | | | | |
| Poland | | | | | | | | | | | 132 | 1053 |
| Portugal | | | | | | | | | | | | |
| Slovak Republic | | | | | | | | | | | | |
| Spain | | | | | | | | | | | | |
| Sweden | | | | | | | | | | | | |
| Switzerland | | | | | | | | | | | 32 | 1402 |
| Turkey | | | | | | | | | | | -1 | 31 |
| United Kingdom | | | | | | | | | | | | |
| United States | | | | | | | | | | | 1576 | 1905 |
| OECD UNALLOCATED | | | | | | | | | | | 7028 | 10040 |
| NON-OECD AREA | | | | | | | | | | | 7288 | 13801 |
| EUROPEAN COUNTRIES (1) | | | | | | | | | | | -15 | 158 |
| of which: | | | | | | | | | | | | |
| Baltic countries | | | | | | | | | | | 7 | - |
| Bulgaria | | | | | | | | | | | - | 3 |
| Czechoslovakia | | | | | | | | | | | | |
| Romania | | | | | | | | | | | 5 | - |
| Russia | | | | | | | | | | | 1 | -1 |
| Slovenia | | | | | | | | | | | | |
| Ukraine | | | | | | | | | | | | |
| USSR | | | | | | | | | | | | |
| ZONE DE L'OCDE | | | | | | | | | | | | |
| Australie | | | | | | | | | | | | |
| Autriche | | | | | | | | | | | | |
| Belgique-Luxembourg | | | | | | | | | | | | |
| Canada | | | | | | | | | | | | |
| République Tchèque | | | | | | | | | | | | |
| Danemark | | | | | | | | | | | | |
| Finlande | | | | | | | | | | | | |
| France | | | | | | | | | | | | |
| Allemagne | | | | | | | | | | | | |
| Grèce | | | | | | | | | | | | |
| Hongrie | | | | | | | | | | | | |
| Islande | | | | | | | | | | | | |
| Irlande | | | | | | | | | | | | |
| Italie | | | | | | | | | | | | |
| Japon | | | | | | | | | | | | |
| Corée | | | | | | | | | | | | |
| Mexique | | | | | | | | | | | | |
| Pays-Bas | | | | | | | | | | | | |
| Nouvelle-Zélande | | | | | | | | | | | | |
| Norvège | | | | | | | | | | | | |
| Pologne | | | | | | | | | | | | |
| Portugal | | | | | | | | | | | | |
| République Slovaque | | | | | | | | | | | | |
| Espagne | | | | | | | | | | | | |
| Suède | | | | | | | | | | | | |
| Suisse | | | | | | | | | | | | |
| Turquie | | | | | | | | | | | | |
| Royaume-Uni | | | | | | | | | | | | |
| Etats-Unis | | | | | | | | | | | | |
| OCDE NON ATTRIBUÉS | | | | | | | | | | | | |
| HORS ZONE-OCDE | | | | | | | | | | | | |
| PAYS D'EUROPE (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Pays Baltes | | | | | | | | | | | | |
| Bulgarie | | | | | | | | | | | | |
| Tchécoslovaquie | | | | | | | | | | | | |
| Roumanie | | | | | | | | | | | | |
| Russie | | | | | | | | | | | | |
| Slovénie | | | | | | | | | | | | |
| Ukraine | | | | | | | | | | | | |
| URSS | | | | | | | | | | | | |

Million Euros

Millions d'euros

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|------|------|------|------|-------|-------|
| AFRICA | | | | | | | | | | | -4 | 5 |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | -1 | |
| South Africa | | | | | | | | | | | -2 | 4 |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | -270 | -1794 |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | -29 | 35 |
| Brazil | | | | | | | | | | | -3 | 12 |
| Chile | | | | | | | | | | | | -1 |
| Colombia | | | | | | | | | | | | -7 |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | 9 | 10 |
| NEAR & MIDDLE EAST | | | | | | | | | | | 18 | -8 |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | -3 |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | -3 | |
| Israel | | | | | | | | | | | 20 | -4 |
| ASIAN COUNTRIES (1) | | | | | | | | | | | 675 | -116 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | | | | | | | | | | | 51 | -2 |
| Chinese Taipei | | | | | | | | | | | | -195 |
| Hong Kong, China | | | | | | | | | | | 92 | 75 |
| India | | | | | | | | | | | 4 | 4 |
| Indonesia | | | | | | | | | | | | -2 |
| Malaysia | | | | | | | | | | | | -3 |
| Philippines | | | | | | | | | | | | -1 |
| Singapore | | | | | | | | | | | 528 | 18 |
| Thailand | | | | | | | | | | | 2 | |
| UNALLOCATED | | | | | | | | | | | 6884 | 15556 |
| WORLD | | | | | | | | | | | 16593 | 27754 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | | 7159 | 12482 |
| EUROPEAN UNION | | | | | | | | | | | 13932 | 25973 |
| NAFTA | | | | | | | | | | | 1577 | 1011 |
| ASEAN | | | | | | | | | | | 528 | 3 |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Million Euros

Millions d'euros

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|------|------|------|------|------|------|------|------|------|------|-------|-------|
| OECD AREA | | | | | | | | | | | 6375 | 21018 |
| Australia | | | | | | | | | | | 176 | -349 |
| Austria | | | | | | | | | | | | |
| Belgium-Luxembourg | | | | | | | | | | | | |
| Canada | | | | | | | | | | | -302 | 374 |
| Czech Republic | | | | | | | | | | | | |
| Denmark | | | | | | | | | | | | |
| Finland | | | | | | | | | | | | |
| France | | | | | | | | | | | | |
| Germany | | | | | | | | | | | | |
| Greece | | | | | | | | | | | | |
| Hungary | | | | | | | | | | | | |
| Iceland | | | | | | | | | | | | |
| Ireland | | | | | | | | | | | | |
| Italy | | | | | | | | | | | | |
| Japan | | | | | | | | | | | 128 | 509 |
| Korea | | | | | | | | | | | 252 | 980 |
| Mexico | | | | | | | | | | | 1863 | 47 |
| Netherlands | | | | | | | | | | | | |
| New Zealand | | | | | | | | | | | | |
| Norway | | | | | | | | | | | 172 | 247 |
| Poland | | | | | | | | | | | 1007 | 619 |
| Portugal | | | | | | | | | | | | |
| Slovak Republic | | | | | | | | | | | | |
| Spain | | | | | | | | | | | | |
| Sweden | | | | | | | | | | | | |
| Switzerland | | | | | | | | | | | 605 | 640 |
| Turkey | | | | | | | | | | | -26 | -9 |
| United Kingdom | | | | | | | | | | | | |
| United States | | | | | | | | | | | -2389 | 288 |
| OECD UNALLOCATED | | | | | | | | | | | 4889 | |
| NON-OECD AREA | | | | | | | | | | | 6903 | 32225 |
| EUROPEAN COUNTRIES (1) | | | | | | | | | | | -2038 | |
| of which: | | | | | | | | | | | | |
| Baltic countries | | | | | | | | | | | 1 | 5 |
| Bulgaria | | | | | | | | | | | 21 | -6 |
| Czechoslovakia | | | | | | | | | | | | |
| Romania | | | | | | | | | | | -2 | 10 |
| Russia | | | | | | | | | | | 6 | 35 |
| Slovenia | | | | | | | | | | | | |
| Ukraine | | | | | | | | | | | | -1 |
| USSR | | | | | | | | | | | | |
| ZONE DE L'OCDE | | | | | | | | | | | | |
| Australie | | | | | | | | | | | | |
| Autriche | | | | | | | | | | | | |
| Belgique-Luxembourg | | | | | | | | | | | | |
| Canada | | | | | | | | | | | | |
| République Tchèque | | | | | | | | | | | | |
| Danemark | | | | | | | | | | | | |
| Finlande | | | | | | | | | | | | |
| France | | | | | | | | | | | | |
| Allemagne | | | | | | | | | | | | |
| Grèce | | | | | | | | | | | | |
| Hongrie | | | | | | | | | | | | |
| Islande | | | | | | | | | | | | |
| Irlande | | | | | | | | | | | | |
| Italie | | | | | | | | | | | | |
| Japon | | | | | | | | | | | | |
| Corée | | | | | | | | | | | | |
| Mexique | | | | | | | | | | | | |
| Pays-Bas | | | | | | | | | | | | |
| Nouvelle-Zélande | | | | | | | | | | | | |
| Norvège | | | | | | | | | | | | |
| Pologne | | | | | | | | | | | | |
| Portugal | | | | | | | | | | | | |
| République Slovaque | | | | | | | | | | | | |
| Espagne | | | | | | | | | | | | |
| Suède | | | | | | | | | | | | |
| Suisse | | | | | | | | | | | | |
| Turquie | | | | | | | | | | | | |
| Royaume-Uni | | | | | | | | | | | | |
| Etats-Unis | | | | | | | | | | | | |
| OCDE NON ATTRIBUÉS | | | | | | | | | | | | |
| HORS ZONE-OCDE | | | | | | | | | | | | |
| PAYS D'EUROPE (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Pays Baltes | | | | | | | | | | | | |
| Bulgarie | | | | | | | | | | | | |
| Tchécoslovaquie | | | | | | | | | | | | |
| Roumanie | | | | | | | | | | | | |
| Russie | | | | | | | | | | | | |
| Slovenie | | | | | | | | | | | | |
| Ukraine | | | | | | | | | | | | |
| URSS | | | | | | | | | | | | |

Million Euros

Millions d'euros

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | | Millions d'euros | | | | | | | | | | | |
|-------------------------------------|--|------------------|------|------|------|------|------|------|------|------|------|------|------|
| | | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
| AFRICA | | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | | |
| Brazil | | | | | | | | | | | | | |
| Chile | | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | | |
| China | | | | | | | | | | | | | |
| Chinese Taipei | | | | | | | | | | | | | |
| Hong Kong, China | | | | | | | | | | | | | |
| India | | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | | | |
| Malaysia | | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | | |
| Singapore | | | | | | | | | | | | | |
| Thailand | | | | | | | | | | | | | |
| UNALLOCATED | | | | | | | | | | | | | |
| WORLD | | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | | | | |
| EUROPEAN UNION | | | | | | | | | | | | | |
| NAFTA | | | | | | | | | | | | | |
| ASEAN | | | | | | | | | | | | | |
| AFRIQUE | | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | | |
| Algérie | | | | | | | | | | | | | |
| Egypte | | | | | | | | | | | | | |
| Libye | | | | | | | | | | | | | |
| Moroc | | | | | | | | | | | | | |
| Afrique du Sud | | | | | | | | | | | | | |
| AMÉRIQUE LATINE-CARAIBES (1) | | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | | |
| Argentine | | | | | | | | | | | | | |
| Brsil | | | | | | | | | | | | | |
| Chili | | | | | | | | | | | | | |
| Colombie | | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | | |
| Antilles néerlandaises | | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | | |
| Vénézuéla | | | | | | | | | | | | | |
| PROCHE & MOYEN ORIENT | | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | | |
| Pays du Golfe | | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | | |
| Koweït | | | | | | | | | | | | | |
| Arabie Saoudite | | | | | | | | | | | | | |
| Émirats Arabes Unis | | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | | |
| Israël | | | | | | | | | | | | | |
| PAYS D'ASIE (1) | | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | | |
| Chine | | | | | | | | | | | | | |
| Taipei chinois | | | | | | | | | | | | | |
| Hong Kong, Chine | | | | | | | | | | | | | |
| Inde | | | | | | | | | | | | | |
| Indonésie | | | | | | | | | | | | | |
| Malaisie | | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | | |
| Singapour | | | | | | | | | | | | | |
| Thaïlande | | | | | | | | | | | | | |
| NON ATTRIBUÉS | | | | | | | | | | | | | |
| MONDE | | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | | | | |
| UNION EUROPEENNE | | | | | | | | | | | | | |
| ALENA | | | | | | | | | | | | | |
| Pays de l'ASEAN | | | | | | | | | | | | | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

CANADA

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

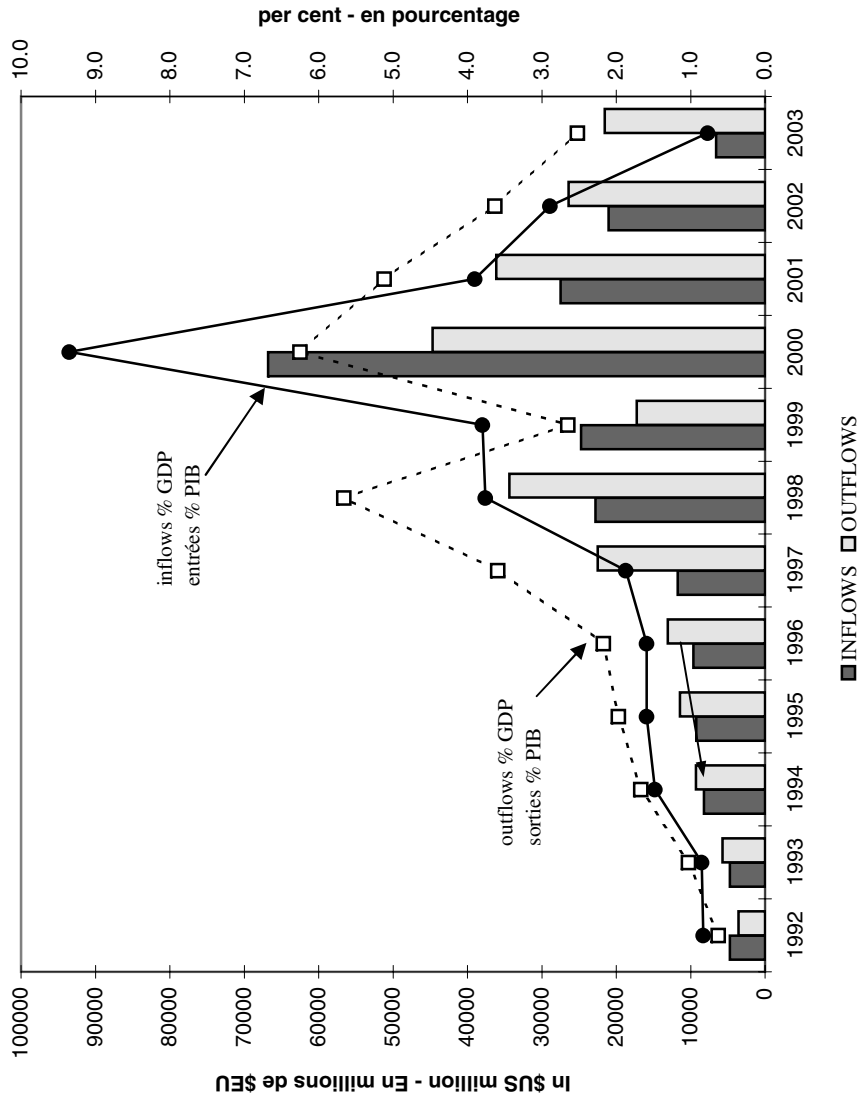


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
 Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

Millions de dollars canadiens

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | 503 | 1208 | -101 | -441 | 3249 | 3566 | 9104 | 4362 | 13492 | 22605 | 15964 | 4437 |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | |
| Manufacturing | 1019 | 1868 | 4207 | 2449 | 744 | 2586 | 5032 | 3727 | 18003 | 4766 | 7173 | -488 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 451 | -240 | 745 | 647 | 15 | 282 | 2847 | 2280 | 4286 | 290 | 1290 | 22 |
| Textile and wood activities ⁽¹⁾ | | | | | | | | | | | | |
| Petroleum, chemical, rubber and plastic products | | | | | | | | | | | | |
| Metal and mechanical products | | | | | | | | | | | | |
| Office machinery, computers, | | | | | | | | | | | | |
| radio, TV and communication equipment | | | | | | | | | | | | |
| Vehicles and other transport equipment | 568 | 2108 | 3462 | 1802 | 729 | 2304 | 2185 | 1447 | 13717 | 4476 | 5883 | -510 |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | | | | | | | | | | | | |
| Trade & repairs | | | | | | | | | | | | |
| Hotels & restaurants | | | | | | | | | | | | |
| Transport & communication | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | | | | | |
| Telecommunications | | | | | | | | | | | | |
| Financial activities | 1030 | 330 | -420 | 1086 | 2443 | 4054 | 5931 | 12633 | 4122 | 4507 | 925 | 2334 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | | | | |
| Other financial institutions | | | | | | | | | | | | |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | | | | | | |
| Other financial institutions and insurance activities | | | | | | | | | | | | |
| Real estate & business activities | | | | | | | | | | | | |
| <i>of which: Real estate</i> | 594 | 681 | 2994 | 2032 | 2659 | 1606 | 2796 | 3033 | 1804 | 637 | 2638 | 458 |
| Other services | 2562 | 2014 | 4576 | 7577 | 4040 | 4146 | 10965 | 13008 | 61776 | 10047 | 6326 | 2480 |
| Unallocated | | | | | | | | | | | | |
| TOTAL | 5708 | 6103 | 11206 | 12703 | 13137 | 15958 | 33828 | 36762 | 99198 | 42561 | 33026 | 9222 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 503 | 1208 | -101 | -441 | 3249 | 3566 | 9104 | 4362 | 13492 | 22605 | 15964 | 4437 |
| MANUFACTURING | 1019 | 1868 | 4207 | 2449 | 744 | 2586 | 5032 | 3727 | 18003 | 4766 | 7173 | -488 |
| SERVICES | 1624 | 1011 | 2524 | 3118 | 5102 | 5660 | 8727 | 15666 | 5926 | 5144 | 3563 | 2792 |

(1) Wood and paper products.

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
 Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

Millions de dollars canadiens

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | 719 | 2166 | 4500 | 5669 | 9125 | 8728 | 4915 | 5964 | 9982 | 10837 | 9162 | 13517 |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | |
| Manufacturing | 394 | 733 | 2333 | 1602 | 448 | 3176 | 3428 | 2257 | 12450 | 7741 | 4692 | 2195 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | | | | | | | | | |
| Textile and wood activities ⁽¹⁾ | -12 | 84 | 1250 | 1171 | -782 | 1130 | 440 | 258 | -82 | 2515 | 657 | 620 |
| Petroleum, chemical, rubber and plastic products | | | | | | | | | | | | |
| Metal and mechanical products | | | | | | | | | | | | |
| Office machinery, computers, radio, TV and communication equipment | | | | | | | | | | | | |
| Vehicles and other transport equipment | 406 | 649 | 1083 | 431 | 1230 | 2046 | 2988 | 1999 | 12532 | 5226 | 4035 | 1575 |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | | | | | | | | | | | | |
| Trade & repairs | | | | | | | | | | | | |
| Hotels & restaurants | | | | | | | | | | | | |
| Transport & communication | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | | | | | |
| Telecommunications | | | | | | | | | | | | |
| Financial activities | 708 | 980 | 906 | 817 | 3813 | 8320 | 13287 | 11809 | 7278 | 28144 | 23935 | 10286 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | | | | |
| Other financial institutions | | | | | | | | | | | | |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | | | | | | |
| Other financial institutions and insurance activities | | | | | | | | | | | | |
| Real estate & business activities | | | | | | | | | | | | |
| <i>of which: Real estate</i> | | | | | | | | | | | | |
| Other services | 741 | 1510 | 1506 | 1321 | 2317 | 3859 | 7718 | 1237 | 3033 | 3670 | 1868 | 727 |
| Unallocated | 1777 | 1965 | 3449 | 6332 | 2155 | 7853 | 21610 | 4357 | 33610 | 5526 | 1815 | 3465 |
| TOTAL | 4339 | 7354 | 12694 | 15732 | 17858 | 31936 | 50957 | 25625 | 66352 | 55918 | 41472 | 30191 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 719 | 2166 | 4500 | 5669 | 9125 | 8728 | 4915 | 5964 | 9982 | 10837 | 9162 | 13517 |
| MANUFACTURING | 394 | 733 | 2333 | 1602 | 448 | 3176 | 3428 | 2257 | 12450 | 7741 | 4692 | 2195 |
| SERVICES | 1449 | 2490 | 2412 | 2138 | 6130 | 12179 | 21005 | 13046 | 10311 | 31814 | 25803 | 11013 |

(1) Wood and paper products.

(1) Produits du bois et du papier.

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Millions de dollars canadiens

C \$ million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|--------------------------|
| OECD AREA | 5079 | 5725 | 10660 | 11856 | 12303 | 15507 | 33092 | 36594 | 96184 | 41428 | 31073 | 8486 | ZONE DE L'OCDE |
| Australia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Australie |
| Austria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Autriche |
| Belgium-Luxembourg | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Belgique-Luxembourg |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Tchéque |
| Denmark | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Danemark |
| Finland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Finlande |
| France | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | France |
| Germany | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Allemagne |
| Greece | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Grèce |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Irlande |
| Italy | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Italie |
| Japan | 415 | 189 | 608 | 571 | 898 | 572 | 438 | -4314 | 165 | 251 | 816 | 763 | Japon |
| Korea | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Corée |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Mexique |
| Netherlands | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pays-Bas |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Nouvelle-Zélande |
| Norway | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Norvège |
| Poland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pologne |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Slovaque |
| Spain | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Espagne |
| Sweden | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Suède |
| Switzerland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Suisse |
| Turkey | 437 | 263 | -2190 | -281 | 153 | 1011 | 840 | -2039 | 9663 | 9366 | 370 | -631 | Turquie |
| United Kingdom | 3218 | 5092 | 10932 | 7995 | 9267 | 11917 | 25121 | 36487 | 17519 | 38507 | 28063 | 5896 | Royaume-Uni |
| United States | 1009 | 181 | 1310 | 3571 | 1985 | 2007 | 6693 | 6460 | 68837 | -6696 | 1804 | 2458 | Etats-Unis |
| OECD UNALLOCATED | 629 | 378 | 546 | 847 | 834 | 776 | 736 | 168 | 3014 | 1133 | 1953 | 736 | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | | | | | | | | | | | | | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | | | | | | | | | | | | | PAYS D'EUROPE (1) |
| <i>of which:</i> | | | | | | | | | | | | | <i>dont:</i> |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--------------------------------------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|
| C. \$ million | | | | | | | | | | | | |
| <i>Millions de dollars canadiens</i> | | | | | | | | | | | | |
| AFRICA | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| South Africa | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Argentina | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Brazil | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Chile | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Colombia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Gulf States | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| of which: | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Israel | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| China | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Chinese Taipei | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Hong Kong, China | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| India | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Indonesia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Malaysia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Philippines | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Singapore | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Thailand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| UNALLOCATED | 629 | 378 | 546 | 324 | 834 | 776 | 736 | 168 | 3014 | 1133 | 1953 | 736 |
| WORLD | 5708 | 6103 | 11206 | 12703 | 13137 | 16283 | 33828 | 36762 | 99198 | 42561 | 33026 | 9222 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 1169 | 535 | -1205 | 3812 | 1925 | 2829 | .. | .. | .. | .. | .. | .. |
| EUROPEAN UNION | 437 | 263 | -2190 | 3812 | 1925 | 2829 | 6594 | 2729 | 76841 | 1478 | 2989 | 1476 |
| NAFTA | 3218 | 5092 | 10932 | 7995 | .. | .. | .. | .. | .. | .. | .. | .. |
| ASEAN | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| AFRIQUE | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Algérie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypte | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Libye | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Maroc | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Afrique du Sud | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| AMÉRIQUE LATINE-CARAIBES (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Argentine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bresil | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Chili | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Colombie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Antilles néerlandaises | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Vénézuela | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| PROCHE & MOYEN ORIENT | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Pays du Golfe | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| dont: | | | | | | | | | | | | |
| Koweït | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Arabie Saoudite | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Emirats Arabes Unis | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Israël | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| PAYS D'ASIE (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Chine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Taipei chinois | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Hong Kong, Chine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Inde | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Indonésie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Malaisie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Philippines | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Singapour | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Thaïlande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| NON ATTRIBUÉS | | | | | | | | | | | | |
| MONDE | 5708 | 6103 | 11206 | 12703 | 13137 | 16283 | 33828 | 36762 | 99198 | 42561 | 33026 | 9222 |
| dont: | | | | | | | | | | | | |
| EUROPE (2) | 1169 | 535 | -1205 | 3812 | 1925 | 2829 | .. | .. | .. | .. | .. | .. |
| UNION EUROPEENNE | 437 | 263 | -2190 | 3812 | 1925 | 2829 | 6594 | 2729 | 76841 | 1478 | 2989 | 1476 |
| ALENA | 3218 | 5092 | 10932 | 7995 | .. | .. | .. | .. | .. | .. | .. | .. |
| Pays de l'ASEAN | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

1. Excluding countries recorded under the OECD area above.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.
 2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

Millions de dollars canadiens

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------------------------|
| OECD AREA | 2514 | 4378 | 9035 | 12107 | 11754 | 22063 | 39430 | 18933 | 58914 | 47444 | 33860 | 21603 | ZONE DE L'OCDE |
| Australia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Australie |
| Austria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Autriche |
| Belgium-Luxembourg | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Belgique-Luxembourg |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Tchèque |
| Denmark | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Danemark |
| Finland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Finlande |
| France | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | France |
| Germany | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Allemagne |
| Greece | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Grèce |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Irlande |
| Italy | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Italie |
| Japan | 265 | -40 | 240 | -815 | -27 | 740 | -180 | 651 | 3690 | 1833 | 1777 | 473 | Japon |
| Korea | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Corée |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Mexique |
| Netherlands | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pays-Bas |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Nouvelle-Zélande |
| Norway | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Norvège |
| Poland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pologne |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Slovaque |
| Spain | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Espagne |
| Sweden | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Suède |
| Switzerland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Suisse |
| Turkey | 297 | 1089 | 822 | 608 | 878 | 4217 | 1338 | 3336 | 8564 | 7645 | -97 | 3869 | Turquie |
| United Kingdom | 1331 | 708 | 4592 | 9031 | 8256 | 12198 | 26478 | 15193 | 33739 | 28147 | 15444 | 7692 | Royaume-Uni |
| United States | 621 | 2621 | 3381 | 3283 | 2647 | 4908 | 11794 | -247 | 12921 | 9819 | 16736 | 9569 | Etats-Unis |
| OECD UNALLOCATED | 1825 | 2976 | 3659 | 3625 | 6104 | 9111 | 11527 | 6692 | 7438 | 8474 | 7612 | 8588 | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | | | | | | | | | | | | | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | | | | | | | | | | | | | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

Millions de dollars canadiens

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| AFRICA | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | | | | | | | | | | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| China | | | | | | | | | | | | |
| Chinese Taipei | | | | | | | | | | | | |
| Hong Kong, China | | | | | | | | | | | | |
| India | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | | |
| Malaysia | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapore | | | | | | | | | | | | |
| Thailand | | | | | | | | | | | | |
| UNALLOCATED | 1825 | 2976 | 3659 | 3625 | 61104 | 9111 | 11527 | 6692 | 7438 | 8474 | 7612 | 8588 |
| WORLD | 4339 | 7354 | 12694 | 15732 | 17858 | 31174 | 50957 | 25625 | 66352 | 55918 | 41472 | 30191 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 297 | 1089 | 822 | 2719 | 2615 | 6679 | | | | | | |
| EUROPEAN UNION | 796 | 2913 | 2747 | 2719 | 2615 | 6679 | 10341 | 2843 | 15955 | 9002 | 11975 | 14136 |
| NAFTA | 1331 | 708 | 4592 | 9031 | | | | | | | | |
| ASEAN | | | | | | | | | | | | |
| AFRIQUE | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Algérie | | | | | | | | | | | | |
| Egypte | | | | | | | | | | | | |
| Libye | | | | | | | | | | | | |
| Maroc | | | | | | | | | | | | |
| Afrique du Sud | | | | | | | | | | | | |
| AMÉRIQUE LATINE-CARAIBES (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Argentine | | | | | | | | | | | | |
| Bresil | | | | | | | | | | | | |
| Chili | | | | | | | | | | | | |
| Colombie | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Antilles néerlandaises | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Vénézuéla | | | | | | | | | | | | |
| PROCHE & MOYEN ORIENT | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Pays du Golfe | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Koweït | | | | | | | | | | | | |
| Arabie Saoudite | | | | | | | | | | | | |
| Émirats Arabes Unis | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israël | | | | | | | | | | | | |
| PAYS D'ASIE (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Chine | | | | | | | | | | | | |
| Taipei chinois | | | | | | | | | | | | |
| Hong Kong, Chine | | | | | | | | | | | | |
| Inde | | | | | | | | | | | | |
| Indonésie | | | | | | | | | | | | |
| Malaisie | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapour | | | | | | | | | | | | |
| Thaïlande | | | | | | | | | | | | |
| NON ATTRIBUÉS | | | | | | | | | | | | |
| MONDE | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | | | |
| UNION EUROPÉENNE | | | | | | | | | | | | |
| ALENA | | | | | | | | | | | | |
| Pays de l'ASEAN | | | | | | | | | | | | |

1. Excluding countries recorded under the OECD area above.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.
 2. EUROPE = UE + EFTA + Other European Countries.

Table 5. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 5. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

Millions de dollars canadiens

C \$ million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | | | | | | | | | | | | |
| of which: Extraction of petroleum and gas | 30062 | 30846 | 29959 | 29061 | 31799 | 33923 | 38651 | 42884 | 56305 | 74934 | 79742 | 83470 |
| Manufacturing | 46560 | 49345 | 55569 | 61915 | 63261 | 69586 | 79957 | 90326 | 138856 | 122655 | 126738 | 127133 |
| of which: | | | | | | | | | | | | |
| Food products | 11606 | 11904 | 12944 | 15045 | 15237 | 16555 | 21761 | 22696 | 40379 | 37154 | 37940 | 38292 |
| Textile and wood activities ⁽¹⁾ | 8895 | 9109 | 9598 | 10010 | 10206 | 12595 | 13487 | 15945 | 16384 | 14477 | 15149 | 15159 |
| Petroleum, chemical, rubber and plastic products | | | | | | | | | | | | |
| Metal and mechanical products | | | | | | | | | | | | |
| Office machinery, computers, | 7563 | 7691 | 8389 | 11555 | 12452 | 12395 | 14680 | 21722 | 38446 | 24405 | 25372 | 26522 |
| radio, TV and communication equipment | | | | | | | | | | | | |
| Vehicles and other transport equipment | 18496 | 20641 | 24638 | 25305 | 25366 | 28043 | 30029 | 30563 | 43647 | 46619 | 48277 | 47160 |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | 5796 | 4595 | 4805 | 7897 | 8254 | 7811 | 8814 | 8915 | 8213 | 9932 | 10025 | 10647 |
| Trade & repairs | | | | | | | | | | | | |
| Hotels & restaurants | | | | | | | | | | | | |
| Transport & communication | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Land, sea and air transport | 1233 | 1320 | 2272 | 2282 | 2906 | 2585 | 2126 | 3087 | 3082 | 2883 | 3415 | 3857 |
| Telecommunications | 2432 | 2473 | 3047 | 3241 | 3842 | 4246 | 4453 | 6556 | 6993 | 7090 | 7588 | 7019 |
| Financial activities | 26873 | 26685 | 28119 | 29086 | 33506 | 35781 | 40787 | 52755 | 53965 | 68611 | 65312 | 67882 |
| of which: | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | | | | |
| Other financial institutions | | | | | | | | | | | | |
| of which: Financial holding companies | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | | | | | | |
| Other financial institutions and insurance activities | | | | | | | | | | | | |
| Real estate & business activities | | | | | | | | | | | | |
| of which: Real estate | 9574 | 9690 | 12145 | 14603 | 15946 | 16875 | 19516 | 20375 | 22285 | 22845 | 23917 | 24410 |
| Other services | 15389 | 16539 | 18679 | 20083 | 22613 | 23471 | 25084 | 27665 | 29416 | 32059 | 32179 | 33130 |
| Unallocated | | | | | | | | | | | | |
| TOTAL | 137918 | 141493 | 154594 | 168167 | 182126 | 194277 | 219389 | 252563 | 319116 | 341011 | 348917 | 357548 |
| of which: | | | | | | | | | | | | |
| PRIMARY | 30062 | 30846 | 29959 | 29061 | 31799 | 33923 | 38651 | 42884 | 56305 | 74934 | 79742 | 83470 |
| MANUFACTURING | 46560 | 49345 | 55569 | 61915 | 63261 | 69586 | 79957 | 90326 | 138856 | 122655 | 126738 | 127133 |
| SERVICES | 45908 | 44763 | 50388 | 57109 | 64454 | 67298 | 75896 | 91688 | 94538 | 111361 | 110257 | 113815 |

(1) Wood and paper products.

(1) Produits du bois et du papier.

Table 6. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 6. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

C \$ million

Millions de dollars canadiens

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | | | | | | | | | | | | |
| of which: Extraction of petroleum and gas | 24198 | 27008 | 32189 | 37219 | 44703 | 53079 | 58700 | 60444 | 67625 | 75933 | 83888 | 87884 |
| Manufacturing | 23661 | 23013 | 25849 | 27142 | 29138 | 35527 | 49753 | 53804 | 83797 | 72309 | 69740 | 63536 |
| of which: | | | | | | | | | | | | |
| Food products | 8390 | 7993 | 8541 | 7683 | 8277 | 9819 | 10128 | 8863 | 10977 | 9744 | 11304 | 10155 |
| Textile and wood activities ⁽¹⁾ | 3576 | 3727 | 4358 | 5340 | 4710 | 6154 | 7053 | 7636 | 7050 | 8839 | 8972 | 8315 |
| Petroleum, chemical, rubber and plastic products | | | | | | | | | | | | |
| Metal and mechanical products | | | | | | | | | | | | |
| Office machinery, computers, | 8507 | 7263 | 8269 | 8912 | 10284 | 11839 | 20820 | 27269 | 44706 | 28363 | 25240 | 22329 |
| radio, TV and communication equipment | | | | | | | | | | | | |
| Vehicles and other transport equipment | 3188 | 4030 | 4681 | 5207 | 5867 | 7715 | 11752 | 10036 | 21064 | 25363 | 24224 | 22737 |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | 4439 | 4447 | 4423 | 4401 | 4909 | 6043 | 6954 | 8213 | 8152 | 9081 | 8945 | 7616 |
| Trade & repairs | | | | | | | | | | | | |
| Hotels & restaurants | | | | | | | | | | | | |
| Transport & communication | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Land, sea and air transport | 5021 | 4898 | 5325 | 6807 | 6994 | 6321 | 10867 | 11412 | 13115 | 15673 | 15288 | 11737 |
| Telecommunications | 9467 | 10736 | 15145 | 15714 | 16127 | 16435 | 16857 | 21480 | 16611 | 20706 | 12709 | 12088 |
| Financial activities | 32140 | 37353 | 44725 | 48932 | 58098 | 73714 | 85562 | 104111 | 120483 | 151635 | 180830 | 168501 |
| of which: | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | | | | |
| Other financial institutions | | | | | | | | | | | | |
| of which: Financial holding companies | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | | | | | | |
| Other financial institutions and insurance activities | | | | | | | | | | | | |
| Real estate & business activities | | | | | | | | | | | | |
| of which: Real estate | 5242 | 5825 | 6741 | 11085 | 12730 | 15439 | 20776 | 18718 | 35144 | 40214 | 44101 | 35685 |
| Other services | 7523 | 9447 | 11920 | 9935 | 8541 | 12049 | 13440 | 12549 | 11580 | 13303 | 14133 | 12087 |
| Unallocated | | | | | | | | | | | | |
| TOTAL | 111691 | 122427 | 146315 | 161237 | 181238 | 218607 | 262909 | 290730 | 356506 | 398855 | 429633 | 399134 |
| of which: | | | | | | | | | | | | |
| PRIMARY | 24198 | 27008 | 32189 | 37219 | 44703 | 53079 | 58700 | 60444 | 67625 | 75933 | 83888 | 87884 |
| MANUFACTURING | 23661 | 23013 | 25849 | 27142 | 29138 | 35527 | 49753 | 53804 | 83797 | 72309 | 69740 | 63536 |
| SERVICES | 56309 | 62959 | 76359 | 86939 | 98858 | 117952 | 141016 | 163934 | 193505 | 237309 | 261873 | 235627 |

(1) Wood and paper products.

(1) Produits du bois et du papier.

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Millions de dollars canadiens

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| OECD AREA | 132858 | 135728 | 148526 | 161449 | 175098 | 187084 | 212411 | 246049 | 310935 | 331439 | 338748 | 346677 |
| Australia | 825 | 765 | 922 | 489 | 661 | 847 | 1135 | 1504 | 1711 | 1855 | 1913 | 2043 |
| Austria | 278 | 309 | 275 | 275 | 272 | 172 | 194 | 217 | 227 | 233 | 203 | 204 |
| Belgium-Luxembourg | 786 | 916 | 767 | 2664 | 3144 | .. | 3378 | 1171 | 5868 | 7012 | 6973 | 7200 |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | 19 | 4 | 1 | 1 | .. |
| Denmark | 77 | 80 | 177 | 184 | 246 | 268 | 308 | 309 | 387 | 755 | 522 | 528 |
| Finland | 532 | 350 | 391 | 351 | 516 | 378 | 634 | 790 | 503 | 720 | 1476 | 1455 |
| France | 4151 | 4365 | 5326 | 5710 | 5861 | 6087 | 6411 | 6624 | 36897 | 31505 | 31256 | 31630 |
| Germany | 5012 | 5066 | 4713 | 5013 | 5260 | 4897 | 5059 | 6877 | 7375 | 6360 | 6843 | 7348 |
| Greece | .. | .. | .. | .. | .. | .. | .. | 34 | .. | .. | .. | .. |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ireland | 73 | 11 | 79 | 53 | 150 | 370 | 666 | 396 | 1054 | 1157 | 1500 | 951 |
| Italy | 388 | 401 | 277 | 290 | 308 | 832 | 744 | 788 | 915 | 913 | 1015 | 1036 |
| Japan | 5962 | 6249 | 6587 | 6987 | 7873 | 7990 | 8393 | 8270 | 8041 | 7893 | 8904 | 9686 |
| Korea | 57 | -2 | 44 | 120 | 112 | 132 | 142 | 168 | 232 | 269 | 280 | 280 |
| Mexico | 60 | 154 | 177 | 161 | .. | 117 | 117 | 101 | 215 | 167 | 112 | 93 |
| Netherlands | 4505 | 4816 | 5384 | 6276 | 7479 | 7883 | 11521 | 13468 | 15335 | 13656 | 14024 | 15280 |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | 1516 | 101 | 101 | 99 | 100 |
| Norway | 428 | 443 | 555 | 538 | 596 | 805 | 951 | 1166 | 5005 | 1846 | 1680 | 1637 |
| Poland | .. | .. | .. | .. | .. | 6 | 7 | 10 | 12 | 11 | 9 | 9 |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Spain | 35 | 37 | 65 | 62 | 87 | 101 | 88 | 570 | 654 | 532 | 528 | 521 |
| Sweden | 1091 | 982 | 1041 | 857 | 1038 | 1768 | 2065 | 2335 | 2618 | 3054 | 3119 | 3416 |
| Switzerland | 2927 | 3024 | 3556 | 3497 | 4223 | 4849 | 5096 | 5523 | 5846 | 6373 | 7174 | 7502 |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Kingdom | 16799 | 15872 | 14693 | 14097 | 14292 | 15748 | 17042 | 15279 | 23955 | 26476 | 27591 | 27066 |
| United States | 88161 | 90600 | 102629 | 112948 | 121943 | 128978 | 146893 | 176045 | 193651 | 220211 | 223217 | 228383 |
| OECD UNALLOCATED | 711 | 1290 | 856 | 877 | 1037 | .. | 1567 | 2869 | 229 | 339 | 309 | 309 |
| NON-OECD AREA | 5059 | 5765 | 6069 | 6718 | 7029 | .. | 6978 | 6514 | 8181 | 9572 | 10169 | 10871 |
| EUROPEAN COUNTRIES (1) | 173 | 257 | 260 | 254 | 253 | .. | .. | .. | .. | .. | .. | .. |
| of which: | | | | | | | | | | | | |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Russia | .. | .. | .. | .. | .. | .. | .. | .. | 9 | 54 | 53 | .. |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ZONE DE L'OCDE | | | | | | | | | | | | |
| Australie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Autriche | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Belgique-Luxembourg | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| République Tchèque | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Danemark | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Finlande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| France | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Allemagne | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Grèce | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Hongrie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Islande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Irlande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Italie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Japon | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Corée | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Mexique | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Pays-Bas | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Nouvelle-Zélande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Norvège | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Pologne | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| République Slovaque | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Espagne | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Suède | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Suisse | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Turquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Royaume-Uni | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Etats-Unis | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| OCDE NON ATTRIBUES | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| HORS ZONE-OCDE | | | | | | | | | | | | |
| PAYS D'EUROPE (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Pays Baltes | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bulgarie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Tchécoslovaquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Roumanie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Russie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Slovenie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| URSS | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS
 year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|-----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|
| <i>C. \$ million</i> | | | | | | | | | | | | |
| AFRICA | -7 | 2 | 15 | 27 | 36 | 77 | 80 | 60 | 114 | 308 | 294 | 221 |
| of which: | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| South Africa | .. | .. | .. | .. | .. | .. | 72 | .. | 118 | 289 | 287 | 213 |
| | 502 | 488 | 488 | 816 | 884 | .. | .. | .. | .. | .. | .. | .. |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Argentina | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Brazil | 155 | 163 | 185 | 253 | 247 | 294 | 365 | 387 | 621 | 854 | 774 | 770 |
| Chile | .. | .. | .. | .. | .. | .. | .. | .. | 9 | .. | .. | .. |
| Colombia | .. | .. | .. | .. | .. | .. | .. | .. | 3 | .. | .. | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | 66 | 59 | 103 | 271 | 324 | .. | .. | .. | .. | .. | .. | .. |
| Panama | 123 | 128 | 92 | 97 | 101 | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | .. | .. | .. | .. | .. | .. | .. | 5 | .. | .. | .. |
| | 132 | 162 | 193 | 126 | 120 | .. | .. | .. | .. | .. | .. | .. |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Gulf States | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| of which: | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Israel | 77 | 70 | 97 | 93 | 86 | 34 | 41 | 51 | 292 | 554 | 469 | 478 |
| | 3492 | 4392 | 4425 | 4665 | 4949 | .. | .. | .. | .. | .. | .. | .. |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| China | 49 | 145 | 232 | 228 | 206 | 235 | 226 | 214 | 192 | 215 | 404 | 422 |
| Chinese Taipei | 99 | 102 | 121 | 117 | 114 | 153 | 107 | 115 | 97 | 104 | 106 | 107 |
| Hong Kong, China | 2358 | 2496 | 2730 | 2809 | 3022 | 2971 | 2957 | 2296 | 3374 | 3934 | 3995 | 4731 |
| India | .. | .. | .. | .. | .. | .. | .. | 18 | .. | .. | 33 | 62 |
| Indonesia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Malaysia | 47 | 73 | 104 | 66 | 124 | 166 | 133 | 71 | 118 | 120 | 119 | 120 |
| Philippines | .. | .. | .. | .. | .. | .. | .. | 2 | 2 | 1 | 1 | 1 |
| Singapore | 102 | 153 | 201 | 356 | 278 | 273 | 195 | 176 | 146 | 131 | 77 | 75 |
| Thailand | .. | .. | .. | .. | .. | .. | .. | .. | 1 | 1 | 1 | 1 |
| | 767 | 464 | 688 | 830 | 787 | .. | 6988 | 6454 | 8067 | 9264 | 9875 | 10650 |
| UNALLOCATED | | | | | | | | | | | | |
| | 137918 | 141493 | 154594 | 168167 | 182126 | 194277 | 219389 | 252563 | 319116 | 341011 | 348917 | 357548 |
| WORLD | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 37256 | 36930 | 37572 | 40121 | 43722 | 47207 | 54392 | 58477 | 107028 | 101040 | 104355 | 106225 |
| EUROPEAN UNION | .. | .. | .. | .. | .. | 41256 | 48168 | 51620 | 95963 | 92442 | 95128 | 96725 |
| NAFTA | .. | .. | .. | .. | .. | .. | .. | .. | 193866 | 220378 | 223329 | 228476 |
| ASEAN | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Millions de dollars canadiens

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS
year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------------------|
| OECD AREA | 92002 | 98724 | 117161 | 127408 | 139221 | 168114 | 202218 | 222079 | 276324 | 304622 | 325455 | 300047 | ZONE DE L'OCDE |
| Australia | 2565 | 2483 | 2716 | 3080 | 3138 | 2960 | 3739 | 3234 | 3104 | 4525 | 7040 | 7750 | Australie |
| Austria | 40 | 107 | 145 | 177 | 201 | 227 | .. | .. | 642 | 633 | 652 | 653 | Autriche |
| Belgium-Luxembourg | 1236 | 1955 | 3177 | 3043 | 2583 | 2724 | 2639 | 1900 | 4586 | 3220 | 3825 | 3722 | Belgique-Luxembourg |
| Czech Republic | .. | .. | .. | .. | .. | 3 | 6 | 9 | 93 | 108 | 93 | 101 | République Tchèque |
| Denmark | 35 | 27 | 48 | 55 | 38 | 30 | 44 | 37 | 77 | 45 | 186 | 206 | Danemark |
| Finland | .. | .. | .. | .. | .. | .. | 17 | 21 | 45 | 51 | 153 | 150 | Finlande |
| France | 1900 | 1801 | 1753 | 2516 | 3542 | 3760 | 3854 | 3547 | 4642 | 3833 | 4531 | 11619 | France |
| Germany | 1020 | 1774 | 2354 | 2624 | 2446 | 3531 | 4137 | 3086 | 4572 | 6120 | 7998 | 7808 | Allemagne |
| Greece | .. | .. | .. | .. | .. | .. | .. | .. | 404 | 116 | 117 | 117 | Grèce |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | 4395 | 9014 | 10757 | 9467 | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | 1899 | 2558 | 4679 | 5925 | 6872 | 7915 | 9051 | 8944 | 7255 | 8441 | 15947 | 18226 | Irlande |
| Italy | 610 | 785 | 985 | 805 | 768 | 671 | 649 | 538 | 4911 | 4869 | 1588 | 1619 | Italie |
| Japan | 2521 | 2845 | 3485 | 2739 | 2676 | 2985 | 3268 | 3853 | 5613 | 7013 | 9514 | 9123 | Japon |
| Korea | 51 | 123 | 137 | 146 | 188 | 172 | 542 | 1234 | 760 | 725 | 777 | 609 | Corée |
| Mexico | 451 | 530 | 1073 | 948 | 1933 | 2163 | 2864 | 3325 | 3857 | 3284 | 3211 | 2787 | Mexique |
| Netherlands | 1827 | 1901 | 2132 | 2255 | 1902 | 1966 | 6557 | 7319 | 10490 | 12045 | 11066 | 10658 | Pays-Bas |
| New Zealand | 142 | 478 | 929 | 1446 | 1452 | 1936 | 1879 | 1533 | 607 | 377 | 404 | 454 | Nouvelle-Zélande |
| Norway | 19 | 7 | 80 | 80 | 210 | 312 | 276 | 533 | 419 | 372 | 401 | 388 | Norvège |
| Poland | .. | .. | .. | .. | .. | 85 | 48 | 36 | 120 | 111 | 109 | 93 | Pologne |
| Portugal | .. | .. | .. | .. | .. | .. | .. | 468 | .. | .. | 520 | 391 | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Slovaque |
| Spain | 280 | 342 | 251 | 211 | 161 | 270 | 273 | 388 | 669 | 791 | 1397 | 1552 | Espagne |
| Sweden | 14 | 33 | 35 | 73 | 222 | 828 | 818 | 1136 | 1164 | 1317 | 1071 | 1654 | Suède |
| Switzerland | 1080 | 1118 | 1442 | 1369 | 1179 | 1230 | 1665 | 1920 | 3147 | 5489 | 5594 | 4044 | Suisse |
| Turkey | .. | .. | .. | .. | .. | 234 | 210 | 76 | 687 | 654 | 669 | 669 | Turquie |
| United Kingdom | 12271 | 12907 | 15038 | 16412 | 17825 | 22722 | 24956 | 25686 | 35170 | 39786 | 40189 | 40703 | Royaume-Uni |
| United States | 64502 | 67677 | 77987 | 84562 | 93939 | 110707 | 133267 | 151775 | 177943 | 190528 | 197128 | 164874 | Etats-Unis |
| OECD UNALLOCATED | -481 | -787 | -1347 | -1174 | -2156 | 491 | 1231 | 676 | 869 | 1155 | 527 | 610 | OCDE NON ATTRIBUES |
| NON-OECD AREA | 19690 | 23703 | 29154 | 33829 | 42018 | 50493 | 60691 | 68651 | 80182 | 94233 | 104178 | 99087 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | 602 | 785 | 863 | 1380 | 1478 | .. | 1871 | .. | .. | .. | .. | .. | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | 1 | 5 | .. | 6 | Roumanie |
| Russia | 166 | 296 | 481 | 499 | 627 | 548 | 333 | 308 | 274 | 293 | 227 | 221 | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS
year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| AFRICA | 301 | 400 | 469 | 635 | 1217 | 1301 | 1385 | 1445 | 2430 | 3424 | 2796 | 2423 |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | .. | .. | .. | .. | .. | 27 | 32 | 47 | 39 | 37 | .. | .. |
| Libya | .. | .. | .. | .. | .. | .. | 28 | 34 | 28 | .. | .. | .. |
| Morocco | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| South Africa | 37 | 42 | 47 | 173 | 207 | 195 | 196 | 183 | 162 | 118 | 159 | 157 |
| LATIN AMERICA-CARIBBEAN (1) | 12012 | 13865 | 16348 | 19651 | 25209 | .. | .. | .. | .. | .. | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | 225 | 419 | 707 | 1335 | 1658 | 2004 | 2972 | 3274 | 5023 | 6002 | 5104 | 5216 |
| Brazil | 1880 | 1994 | 2312 | 2458 | 3232 | 3155 | 3975 | 4662 | 6667 | 6275 | 7605 | 7578 |
| Chile | 482 | 1225 | 1878 | 2673 | 3281 | 3876 | 4878 | 5049 | 5421 | 6144 | 5972 | 5932 |
| Colombia | 32 | 32 | 186 | 272 | 342 | 383 | 759 | 842 | 898 | 820 | 784 | 625 |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | 36 | 51 | 61 | 657 | 119 | .. | .. | .. | .. | .. | .. | .. |
| Panama | 18 | 45 | 86 | 101 | 110 | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | 168 | 250 | 295 | 355 | 410 | 391 | 377 | 308 | 328 | 235 | 211 | 155 |
| NEAR & MIDDLE EAST | 481 | 972 | 1069 | 1097 | 952 | .. | .. | .. | .. | .. | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Israel | .. | .. | .. | .. | .. | .. | .. | .. | 456 | 228 | 177 | 106 |
| ASIAN COUNTRIES (1) | 5000 | 6031 | 7449 | 8264 | 9001 | .. | .. | .. | .. | .. | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| China | 43 | 225 | 257 | 366 | 410 | 419 | 446 | 711 | 565 | 589 | 601 | 542 |
| Chinese Taipei | 194 | 150 | 192 | 252 | 248 | 253 | 323 | 271 | 331 | 146 | 73 | 162 |
| Hong Kong, China | 883 | 1532 | 2074 | 2400 | 2708 | 2672 | 3425 | 3616 | 3739 | 3020 | 2760 | 2535 |
| India | 98 | 110 | 169 | 179 | 128 | 122 | 169 | 247 | 129 | 145 | 183 | 184 |
| Indonesia | 877 | 909 | 1259 | 1472 | 1579 | 2013 | 2027 | 2118 | 2412 | 2524 | 5746 | 5542 |
| Malaysia | 90 | 92 | 118 | 96 | -46 | 163 | 239 | 220 | 505 | 636 | 723 | 716 |
| Philippines | .. | .. | .. | .. | .. | 553 | 389 | 226 | 394 | 410 | 107 | 111 |
| Singapore | 2119 | 2217 | 2369 | 2342 | 2213 | 2765 | 3014 | 2950 | 3174 | 4493 | 4299 | 3735 |
| Thailand | .. | .. | .. | .. | .. | .. | 587 | 642 | 984 | 1108 | 932 | 923 |
| UNALLOCATED | 1294 | 1650 | 2956 | 2802 | 4161 | 49192 | 57435 | 67206 | 77752 | 90809 | 101382 | 96664 |
| WORLD | 111691 | 122427 | 146315 | 161237 | 181238 | 218607 | 262909 | 290730 | 356506 | 398855 | 429633 | 399134 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 22874 | 26219 | 33418 | 37158 | 39632 | 47985 | 57230 | 57842 | 84646 | 98452 | 107882 | 114942 |
| EUROPEAN UNION | .. | .. | .. | .. | .. | 45138 | 54105 | 54070 | 75168 | 81910 | 89241 | 99077 |
| NAFTA | .. | .. | .. | .. | .. | .. | .. | .. | 181800 | 193812 | 200339 | 167661 |
| ASEAN | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Millions de dollars canadiens

C \$ million

CZECH REPUBLIC - REPUBLIQUE TCHEQUE

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

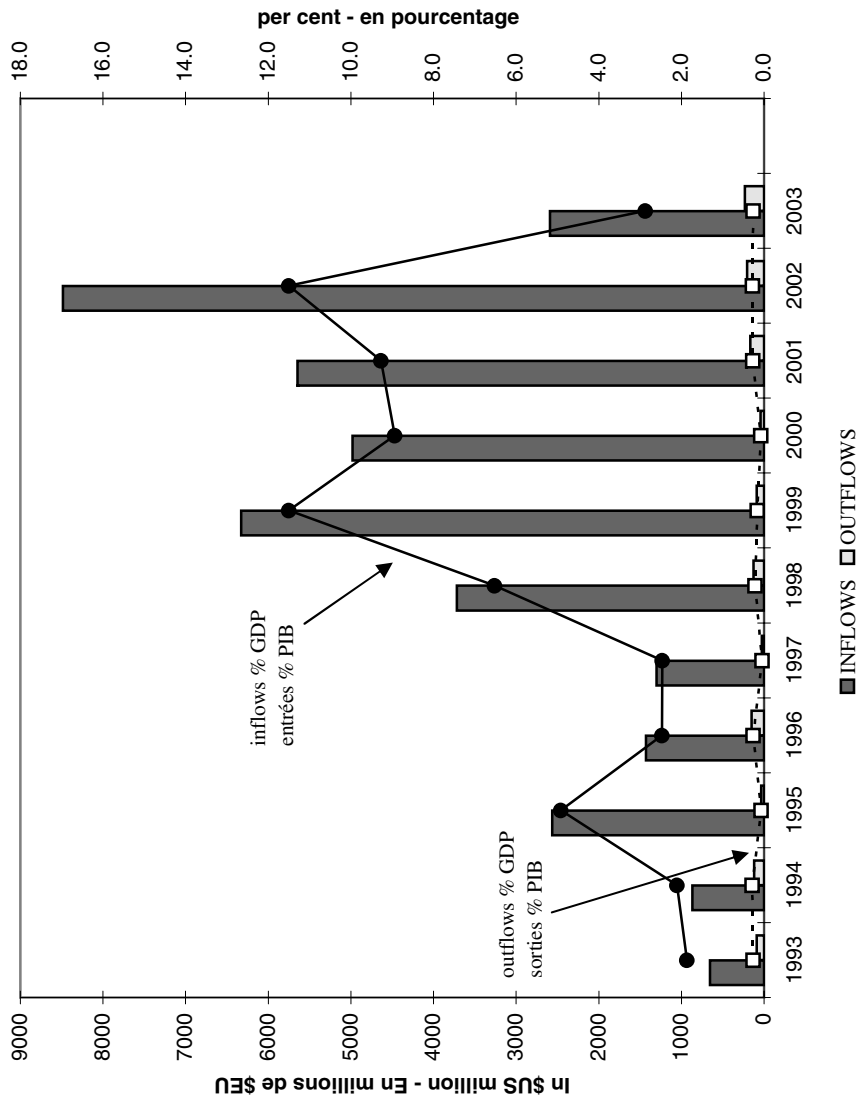


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
 Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

Million Czech koruna

Millions de couronnes tchèques

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|-------|-------|-------|-------|-------|--------|--------|--------|--------|--------|--------|
| Agriculture & fishing | .. | 58 | 29 | 212 | - | 222 | 258 | 219 | 323 | 1104 | -63 | 53 |
| Mining & quarrying | .. | 408 | 604 | 610 | 190 | - | 549 | 8619 | 2970 | 1387 | 905 | 89 |
| <i>of which: Extraction of petroleum and gas</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | - | 62 | 5 |
| Manufacturing | .. | 10632 | 13461 | 22744 | 17378 | 12947 | 41431 | 69481 | 79109 | 62880 | 32762 | 54381 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | .. | 6671 | 2042 | 3238 | 1982 | 2983 | 4098 | 12428 | 6801 | 9376 | 2602 | 3424 |
| Textile and wood activities | .. | 29 | 29 | 53 | 2824 | 3713 | 5937 | 8804 | 4606 | 9537 | 980 | 4161 |
| Petroleum, chemical, rubber and plastic products | .. | 1980 | 2992 | 7086 | 10725 | 2157 | 7551 | 24551 | 15942 | 4150 | 8353 | 6620 |
| Metal and mechanical products | .. | - | - | - | - | 2507 | 10261 | 6384 | 9662 | 5806 | 15592 | 21290 |
| Office machinery, computers, radio, TV and communication equipment | .. | 1952 | 8399 | 12367 | 1846 | 508 | 10842 | 15626 | 40610 | 9214 | 1963 | 1036 |
| Vehicles and other transport equipment | .. | .. | .. | .. | .. | .. | .. | .. | .. | 14878 | -3007 | 10142 |
| Electricity, gas & water | .. | 699 | 2502 | 1062 | 4345 | 11899 | 7647 | 11528 | 7951 | 10258 | 12579 | 6404 |
| Construction | .. | 1893 | 3106 | 1805 | 3286 | 1206 | 1549 | 503 | 3877 | 2971 | 6042 | 2127 |
| Trade & repairs | .. | 1165 | 1007 | 3901 | 7684 | 3935 | 26943 | 50826 | 21185 | 23964 | 5548 | 17531 |
| Hotels & restaurants | .. | .. | .. | .. | .. | .. | .. | .. | .. | 2809 | 2674 | 817 |
| Transport & communication | .. | 87 | 288 | 35828 | 4996 | 32 | 11326 | 6806 | 9838 | 31376 | 143864 | -58966 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | .. | .. | .. | .. | .. | .. | .. | .. | .. | -74 | 121165 | 3973 |
| Telecommunications | .. | .. | .. | .. | .. | .. | .. | .. | .. | 30408 | 20128 | -62245 |
| Financial activities | .. | 4107 | 3998 | 1831 | 896 | 9456 | 17973 | 52078 | 36033 | 60234 | 48485 | 25628 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | 49718 | 37460 | 20557 |
| Other financial institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | 6642 | 4499 | 3531 |
| <i>of which: Financial holding companies</i> | | | | | | | | | | - | 2693 | 2437 |
| Insurance & activities auxiliary to insurance | .. | .. | .. | .. | .. | .. | .. | .. | .. | 4662 | 4345 | 1042 |
| Other financial institutions and insurance activities | .. | .. | .. | .. | .. | .. | .. | .. | .. | 11304 | 8845 | 4573 |
| Real estate & business activities | .. | - | - | - | - | 1333 | 10971 | 14566 | 28905 | 17355 | 12189 | 23659 |
| <i>of which: Real estate</i> | | | | | | | | | | 9736 | 1071 | 18554 |
| Other services | .. | - | - | - | - | 222 | 1323 | 4187 | 2229 | 246 | 12705 | 1176 |
| Unallocated | .. | 1 | -1 | - | - | -1 | -1 | -1 | 1 | - | - | - |
| TOTAL | .. | 19050 | 24994 | 67993 | 38775 | 41251 | 119669 | 218812 | 192421 | 214585 | 277690 | 72900 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | .. | 466 | 633 | 822 | 190 | 222 | 807 | 8838 | 3293 | 2491 | 842 | 142 |
| MANUFACTURING | .. | 10632 | 13461 | 22744 | 17378 | 12947 | 41431 | 69481 | 79109 | 62880 | 32762 | 54381 |
| SERVICES | .. | 7951 | 10901 | 44427 | 21207 | 28083 | 77732 | 140494 | 110018 | 149214 | 244086 | 18376 |

Until 1997, data included only equity capital. Starting from 1998, reinvested earnings and other capital have been included in FDI flows.

Jusqu'en 1997, seuls les capitaux propres sont inclus dans les flux d'investissement direct. Depuis 1998, les bénéfices réinvestis et autres capitaux sont également inclus.

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
 Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

Millions de couronnes tchèques

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|------|------|------|------|------|------|------|-------|------|------|------|------|
| Agriculture & fishing | | | | | | | | 1 | 23 | -3 | - | |
| Mining & quarrying | | | | | | | | -1 | -542 | 23 | 35 | 904 |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | 836 |
| Manufacturing | | | | | | | | 1103 | 1382 | 1183 | -979 | 449 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | | | | | 249 | 465 | 245 | 210 | 241 |
| Textile and wood activities | | | | | | | | 200 | 78 | 154 | -183 | 176 |
| Petroleum, chemical, rubber and plastic products | | | | | | | | 228 | 447 | 312 | 900 | 113 |
| Metal and mechanical products | | | | | | | | -412 | -82 | 90 | 201 | 68 |
| Office machinery, computers, radio, TV and communication equipment | | | | | | | | 803 | 486 | 1 | 2 | 85 |
| Vehicles and other transport equipment | | | | | | | | | | 351 | -120 | -15 |
| Electricity, gas & water | | | | | | | | 29 | -19 | 1 | 88 | -5 |
| Construction | | | | | | | | 5 | 23 | 20 | 5 | 73 |
| Trade & repairs | | | | | | | | 3524 | -124 | 3269 | 1088 | -284 |
| Hotels & restaurants | | | | | | | | | | 66 | 3 | |
| Transport & communication | | | | | | | | 24 | -252 | 142 | -194 | -125 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | | | 9 | 13 | 3 |
| Telecommunications | | | | | | | | | | | 3 | - |
| Financial activities | | | | | | | | -2354 | 1845 | 328 | 5755 | 375 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | | | 3780 | 43 |
| Other financial institutions | | | | | | | | | | 344 | 687 | 274 |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | 572 | 186 |
| Insurance & activities auxiliary to insurance | | | | | | | | | | -51 | 145 | -33 |
| Other financial institutions and insurance activities | | | | | | | | | | 293 | 832 | 241 |
| Real estate & business activities | | | | | | | | 757 | -700 | 905 | 115 | 4984 |
| <i>of which: Real estate</i> | | | | | | | | | | 204 | 850 | 5986 |
| Other services | | | | | | | | 19 | 19 | 356 | 843 | 175 |
| Unallocated | | 2629 | 3443 | 972 | 4150 | 800 | 4101 | 1 | -1 | - | - | - |
| TOTAL | | 2629 | 3443 | 972 | 4150 | 800 | 4101 | 3108 | 1654 | 6289 | 6759 | 6546 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | | | -519 | 19 | 35 | 904 |
| MANUFACTURING | | | | | | | | 1103 | 1382 | 1183 | -979 | 449 |
| SERVICES | | | | | | | | 2004 | 792 | 5087 | 7703 | 5194 |

Until 1997, data included only equity capital. Starting from 1998, reinvested earnings and other capital have been included in FDI flows.

Jusqu'en 1997, seuls les capitaux propres sont inclus dans les flux d'investissement direct. Depuis 1998, les bénéfices réinvestis et autres capitaux sont également inclus.

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|------------------------|------|-------|-------|-------|-------|-------|--------|--------|--------|--------|--------|-------|---------------------|
| | .. | 15964 | 22177 | 65048 | 37500 | 37665 | 110712 | 217860 | 194891 | 208698 | 268889 | 56633 | ZONE DE L'OCDE |
| Australia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Australie |
| Austria | .. | 1602 | 2301 | 2309 | 5648 | 3015 | 13391 | 28831 | 28478 | 10048 | .. | 1 | Autriche |
| Belgium-Luxembourg | .. | 932 | 949 | 663 | 1548 | 1777 | 1517 | 47802 | 2041 | 7038 | .. | .. | Belgique-Luxembourg |
| Canada | .. | 583 | .. | .. | .. | .. | -161 | 375 | 5970 | 2764 | -3654 | 430 | Canada |
| Denmark | .. | 58 | 144 | 318 | 299 | 95 | 807 | 1478 | 3972 | 5965 | .. | .. | Danemark |
| Finland | .. | .. | .. | .. | .. | .. | .. | .. | .. | 655 | .. | .. | Finlande |
| France | .. | 990 | 2215 | 4459 | 543 | 3237 | 4582 | 8037 | 8969 | 58553 | .. | .. | France |
| Germany | .. | 2389 | 12023 | 15048 | 6761 | 12407 | 30912 | 44968 | 51024 | 49926 | .. | .. | Allemagne |
| Greece | .. | .. | .. | .. | .. | .. | .. | .. | .. | -16 | .. | .. | Grèce |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | .. | 189 | .. | .. | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | -3 | -3 | Irlande |
| Italy | .. | 350 | 345 | 27 | 2444 | -1142 | 871 | 1625 | 1382 | -79 | .. | .. | Italie |
| Japan | .. | .. | 144 | .. | 1059 | 349 | 742 | 167 | 1787 | 1120 | 3794 | 7140 | Japon |
| Korea | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Corée |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | -56 | 150 | Mexique |
| Netherlands | .. | 874 | 173 | 19533 | 7033 | 4252 | 27040 | 39126 | 39983 | 36078 | .. | .. | Pays-Bas |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Nouvelle-Zélande |
| Norway | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | -1757 | -436 | Norvège |
| Poland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pologne |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | -338 | -1497 | 1537 | 729 | .. | .. | République Slovaque |
| Spain | .. | .. | .. | .. | .. | .. | .. | .. | .. | 298 | .. | .. | Espagne |
| Sweden | .. | 350 | 546 | 584 | 1521 | 2824 | -2259 | 4384 | 5696 | 781 | .. | .. | Suède |
| Switzerland | .. | 408 | 1122 | 18020 | 1493 | 1491 | 3614 | 12243 | 8813 | 6665 | 8869 | 7425 | Suisse |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | -2 | 27 | Turquie |
| United Kingdom | .. | .. | 1093 | 1407 | 2281 | 6219 | 11197 | 3605 | 6085 | 16496 | 6201 | 5745 | Royaume-Uni |
| United States | .. | 7428 | 1122 | 2680 | 6870 | 3141 | 17263 | 20095 | 11675 | 9309 | 255555 | 35982 | Etats-Unis |
| OECD UNALLOCATED | .. | .. | .. | .. | .. | .. | 1196 | 5124 | 9006 | .. | .. | .. | OCDE NON ATTRIBUES |
| NON-OECD AREA | .. | 3086 | 2817 | 2945 | 1275 | 3586 | 9257 | 952 | 7530 | 5887 | 8800 | 16266 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | .. | .. | .. | .. | .. | .. | 194 | 647 | 6955 | 2102 | 13690 | 5110 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | 2 | -1 | .. | 2 | 2 | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | .. | .. | .. | .. | .. | .. | -2 | 152 | -103 | 87 | -171 | 94 | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | -4 | 33 | 216 | 4 | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | -23 | 26 | 1 | 36 | -65 | 7 | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Millions de couronnes tchèques

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|-------|-------|-------|-------|-------|--------|--------|--------|--------|--------|-------|
| AFRICA | | | | | | | | 127 | 9 | -21 | -56 | 245 |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | -3 | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | 45 | 169 | 528 | 1633 | 3184 | 12645 |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | | | | | | | | | | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | 71 |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | 4 | 8 | 23 | | | |
| Panama | | | | | | | 27 | 7 | 5 | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | 9 | 31 | -23 | 79 | 29 | 70 |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | 1 | -2 | -2 |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | 34 | | |
| Israel | | | | | | | | 28 | -24 | 10 | 12 | 105 |
| ASIAN COUNTRIES (1) | | | | | | | -349 | -196 | -1726 | 1594 | -11 | 238 |
| of which: | | | | | | | | | | | | |
| China | | | | | | | | | | 1294 | -309 | 233 |
| Chinese Taipei | | | | | | | 383 | -27 | 52 | -67 | -31 | -39 |
| Hong Kong, China | | | | | | | | | | 1 | | |
| India | | | | | | | | | 32 | | | |
| Indonesia | | | | | | | | -4 | -1 | 3 | 12 | 7 |
| Malaysia | | | | | | | -3 | 21 | -10 | -16 | 31 | 1 |
| Philippines | | | | | | | | | | 29 | 1 | 9 |
| Singapore | | | | | | | | | | | | |
| Thailand | | | | | | | | | | 116 | | |
| UNALLOCATED | | 3086 | 2817 | 2945 | 1275 | 3586 | 9358 | 174 | 1787 | 501 | -8035 | -2043 |
| WORLD | | 19050 | 24994 | 67993 | 38775 | 41251 | 119969 | 218812 | 192421 | 214585 | 277690 | 72900 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | 92817 | 196343 | 160767 | 198395 | 268315 | 46069 |
| EUROPEAN UNION | | | | | | | 88532 | 182846 | 153047 | 187154 | 246526 | 31963 |
| NAFTA | | | | | | | 17113 | 20470 | 17680 | 12077 | 2490 | 6326 |
| ASEAN | | | | | | | | 18 | 12 | 122 | 38 | 39 |

Until 1997, data included only equity capital. Starting from 1998, reinvested earnings and other capital have been included in FDI flows.

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

Jusqu'en 1997, seuls les capitaux propres sont inclus dans les flux d'investissement direct.

Depuis 1998, les bénéfices réinvestis et autres capitaux sont également inclus.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT A L'ETRANGER: FLUX PAR PAYS

Millions de couronnes tchèques

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|------|------|------|------|------|------|------|------|-------|------|------|------|--------------------------|
| OECD AREA | | | | | | | | 1721 | 876 | 2370 | 5567 | 6435 | ZONE DE L'OCDE |
| Australia | | | | | | | | | | | 47 | 5 | Australie |
| Austria | | | | | | | | | 118 | 42 | | | Autriche |
| Belgium-Luxembourg | | | | | | | | 38 | | 8 | | | Belgique-Luxembourg |
| Canada | | | | | | | | 198 | -177 | -82 | 29 | -24 | Canada |
| Denmark | | | | | | | | | 2 | 2 | | | Danemark |
| Finland | | | | | | | | | | 28 | | | Finlande |
| France | | | | | | | | -1 | -27 | | | | France |
| Germany | | | | | | | | 52 | -147 | -21 | | | Allemagne |
| Greece | | | | | | | | | | 1 | | | Grèce |
| Hungary | | | | | | | | | | 95 | | | Hongrie |
| Iceland | | | | | | | | | | | | | Islande |
| Ireland | | | | | | | | | | -4 | | | Irlande |
| Italy | | | | | | | | | -8 | 274 | | | Italie |
| Japan | | | | | | | | | | | | | Japon |
| Korea | | | | | | | | | | | | | Corée |
| Mexico | | | | | | | | | | -62 | 7 | -10 | Mexique |
| Netherlands | | | | | | | | 120 | -674 | 187 | | | Pays-Bas |
| New Zealand | | | | | | | | | | | | | Nouvelle-Zélande |
| Norway | | | | | | | | | | -36 | -101 | -98 | Norvège |
| Poland | | | | | | | | | | 376 | | | Pologne |
| Portugal | | | | | | | | | | | | | Portugal |
| Slovak Republic | | | | | | | | 2744 | 886 | 1290 | | | République Slovaque |
| Spain | | | | | | | | | | 18 | | | Espagne |
| Sweden | | | | | | | | -2 | -42 | -30 | | | Suède |
| Switzerland | | | | | | | | 98 | -41 | 60 | 38 | 90 | Suisse |
| Turkey | | | | | | | | | | | | | Turquie |
| United Kingdom | | | | | | | | | | | | | Royaume-Uni |
| United States | | | | | | | | 337 | -61 | 4 | | | Etats-Unis |
| OECD UNALLOCATED | | | | | | | | 751 | 296 | 220 | 257 | 391 | OCDE NON ATTRIBUES |
| | | | | | | | | | 1637 | | 5290 | 6080 | |
| NON-OECD AREA | | | | | | | | 1387 | 778 | 3919 | 1192 | 112 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | | | | | | | | 198 | 482 | 144 | 6732 | -462 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | | | | | | | | 140 | -1 | -23 | -1 | | Pays Baltes |
| Bulgaria | | | | | | | | 43 | 96 | -12 | 90 | 3 | Bulgarie |
| Czechoslovakia | | | | | | | | | | | | | Tchécoslovaquie |
| Romania | | | | | | | | 3 | -299 | 15 | 43 | 21 | Roumanie |
| Russia | | | | | | | | 75 | -7 | 33 | 37 | 134 | Russie |
| Slovenia | | | | | | | | | -2947 | -778 | 50 | | Slovenie |
| Ukraine | | | | | | | | -3 | 8 | 35 | -5 | 67 | Ukraine |
| USSR | | | | | | | | | | | | | URSS |

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

Millions de couronnes tchèques

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|------|------|------|------|-------|------|
| AFRICA | | | | | | | | -89 | | | 2 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | 1101 | -63 | 802 | 1007 | 135 |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | | | | | | | | | | -5 | | -1 |
| Brazil | | | | | | | | | | 23 | -42 | -27 |
| Chile | | | | | | | | | | -13 | -4 | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | 79 | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | 3 | -96 | 2688 | -2269 | -682 |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | 2594 | -2167 | -682 |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | -8 | 2 | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | | | | | | 108 | 339 | 285 | 113 | 2 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | | | | | | | | -40 | 31 | -3 | 21 | 11 |
| Chinese Taipei | | | | | | | | | | | | |
| Hong Kong, China | | | | | | | | | | | | |
| India | | | | | | | | | 265 | 250 | 181 | 3 |
| Indonesia | | | | | | | | 54 | 5 | 54 | -34 | -12 |
| Malaysia | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapore | | | | | | | | | | | | |
| Thailand | | | | | | | | | -5 | 7 | 5 | |
| UNALLOCATED | | | | | | | | 66 | 116 | | -4394 | 1118 |
| WORLD | .. | 2629 | 3443 | 972 | 4150 | 800 | 4101 | 3108 | 1654 | 6289 | 6759 | 6546 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | 1529 | 1374 | 2438 | 7565 | 6728 |
| EUROPEAN UNION | | | | | | | | 527 | -841 | 508 | 797 | 6894 |
| NAFTA | | | | | | | | 397 | 104 | 77 | 293 | 357 |
| ASEAN | | | | | | | | -3 | -6 | 7 | 5 | -1 |

Until 1997, data included only equity capital. Starting from 1998, reinvested earnings and other capital have been included in FDI flows.

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

Jusqu'en 1997, seuls les capitaux propres sont inclus dans les flux d'investissement direct.

Depuis 1998, les bénéfices réinvestis et autres capitaux sont également inclus.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Million Czech koruna

year-end - fin d'année

Millions de couronnes tchèques

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|------|
| Agriculture & fishing | .. | .. | .. | .. | .. | 183 | 679 | 644 | 1299 | 1720 | 612 | .. |
| Mining & quarrying | .. | .. | .. | .. | .. | 2766 | 3780 | 3286 | 15152 | 16844 | 16689 | .. |
| <i>of which: Extraction of petroleum and gas</i> | .. | .. | .. | .. | .. | 18 | -19 | - | - | 633 | 549 | .. |
| Manufacturing | .. | .. | .. | .. | .. | 177598 | 196422 | 244180 | 312191 | 369040 | 413534 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | .. | .. | .. | .. | .. | 31167 | 30612 | 40497 | 39303 | 43397 | 49203 | .. |
| Textile and wood activities | .. | .. | .. | .. | .. | 50497 | 25446 | 31699 | 36375 | 44821 | 43019 | .. |
| Petroleum, chemical, rubber and plastic products | .. | .. | .. | .. | .. | 23374 | 26887 | 25657 | 53513 | 54036 | 64503 | .. |
| Metal and mechanical products | .. | .. | .. | .. | .. | 18017 | 20780 | 30326 | 43621 | 49149 | 60596 | .. |
| Office machinery, computers, | .. | .. | .. | .. | .. | 1847 | 1835 | 3170 | 6801 | 17502 | 23823 | .. |
| radio, TV and communication equipment | .. | .. | .. | .. | .. | 27903 | 30144 | 35602 | 53302 | 70099 | 71806 | .. |
| Vehicles and other transport equipment | .. | .. | .. | .. | .. | 13866 | 19198 | 48472 | 53886 | 59996 | 79859 | .. |
| Electricity, gas & water | .. | .. | .. | .. | .. | 6449 | 4489 | 6352 | 12650 | 14422 | 21648 | .. |
| Construction | .. | .. | .. | .. | .. | 38682 | 74346 | 99685 | 123051 | 148008 | 138546 | .. |
| Trade & repairs | .. | .. | .. | .. | .. | 2559 | 301 | 6008 | 2548 | 7016 | 13575 | .. |
| Hotels & restaurants | .. | .. | .. | .. | .. | 30070 | 39695 | 77064 | 91985 | 101827 | 157972 | .. |
| Transport & communication | .. | .. | .. | .. | .. | 1299 | 2413 | 1203 | 1661 | 2130 | 40697 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | .. | .. | .. | .. | .. | 28464 | 36510 | 68570 | 75068 | 86528 | 102710 | .. |
| Telecommunications | .. | .. | .. | .. | .. | 36280 | 63333 | 95288 | 120355 | 145388 | 185173 | .. |
| Financial activities | .. | .. | .. | .. | .. | 31714 | .. | 68679 | 87583 | 97430 | 131128 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | .. | .. | .. | .. | .. | 54275 | 4805 | 6909 | 13122 | 17458 | .. |
| Other financial institutions | .. | .. | .. | .. | .. | 1107 | 9057 | 10159 | 16212 | 29400 | 25668 | .. |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | .. | .. | .. | .. | .. | 1107 | 63333 | 14964 | 23121 | 42522 | 43125 | .. |
| Other financial institutions and insurance activities | .. | .. | .. | .. | .. | 10805 | 23567 | 46686 | 75420 | 111983 | 108067 | .. |
| Real estate & business activities | .. | .. | .. | .. | .. | 3922 | 11372 | 17143 | 33114 | 51851 | 49414 | .. |
| <i>of which: Real estate</i> | | | | | | 152 | 3359 | 3840 | 9874 | 6091 | 29854 | .. |
| Other services | .. | .. | .. | .. | .. | 410 | - | - | - | - | - | .. |
| Unallocated | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| TOTAL | .. | 102539 | 127534 | 195526 | 234301 | 319820 | 429168 | 631505 | 818412 | 982335 | 1165529 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | .. | .. | .. | .. | .. | 2949 | 4459 | 3929 | 16451 | 18564 | 17301 | .. |
| MANUFACTURING | .. | .. | .. | .. | .. | 177598 | 196422 | 244180 | 312191 | 369040 | 413534 | .. |
| SERVICES | .. | .. | .. | .. | .. | 138863 | 228288 | 363397 | 489769 | 594731 | 734694 | .. |

Until 1997, data included only equity capital. Starting from 1998, reinvested earnings and other capital have been included in FDI flows.

Jusqu'en 1997, seuls les capitaux propres sont inclus dans les flux d'investissement direct. Depuis 1998, les bénéfices réinvestis et autres capitaux sont également inclus.

Table 6. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 6. ENCOURS D'INVESTISSEMENT DIRECT A L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

Million Czech koruna

Millions de couronnes tchèques

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|------|------|------|------|-------|-------|-------|-------|-------|-------|-------|------|
| Agriculture & fishing | .. | .. | .. | .. | .. | 5 | 6 | 6 | 92 | 27 | - | .. |
| Mining & quarrying | .. | .. | .. | .. | .. | - | -10 | 600 | 8 | 40 | 196 | .. |
| <i>of which: Extraction of petroleum and gas</i> | .. | .. | .. | .. | .. | - | .. | - | - | - | - | .. |
| Manufacturing | .. | .. | .. | .. | .. | 2837 | 2589 | 4428 | 3718 | 4162 | 7794 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | .. | .. | .. | .. | .. | 137 | 275 | 711 | 847 | 1295 | 1331 | .. |
| Textile and wood activities | .. | .. | .. | .. | .. | 328 | 163 | 611 | 447 | 425 | 1444 | .. |
| Petroleum, chemical, rubber and plastic products | .. | .. | .. | .. | .. | 46 | 411 | 603 | 147 | 959 | 3619 | .. |
| Metal and mechanical products | .. | .. | .. | .. | .. | 505 | 1468 | 860 | 700 | 805 | 811 | .. |
| Office machinery, computers, radio, TV and communication equipment | .. | .. | .. | .. | .. | 3 | 2 | 2 | 3 | 3 | 5 | .. |
| Vehicles and other transport equipment | .. | .. | .. | .. | .. | 1586 | -209 | 604 | 569 | -388 | -361 | .. |
| Electricity, gas & water | .. | .. | .. | .. | .. | 39 | - | 56 | 1 | 4 | 12 | .. |
| Construction | .. | .. | .. | .. | .. | -5 | 155 | 154 | 245 | 267 | 390 | .. |
| Trade & repairs | .. | .. | .. | .. | .. | 9785 | 3730 | 7571 | 8395 | 13146 | 6899 | .. |
| Hotels & restaurants | .. | .. | .. | .. | .. | 44 | 945 | 836 | -63 | 28 | 427 | .. |
| Transport & communication | .. | .. | .. | .. | .. | 46 | 875 | 507 | 554 | 850 | -1788 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | .. | .. | .. | .. | .. | 12 | 749 | 14 | 257 | 9 | 6 | .. |
| Telecommunications | .. | .. | .. | .. | .. | - | - | - | 231 | 241 | - | .. |
| Financial activities | .. | .. | .. | .. | .. | 2187 | 11230 | 6503 | 11442 | 15958 | 25446 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | .. | .. | .. | .. | 2133 | 10810 | 2003 | 1054 | 2130 | 4852 | .. |
| Other financial institutions | .. | .. | .. | .. | .. | .. | .. | .. | 384 | 1200 | 762 | .. |
| <i>of which: Financial holding companies</i> | | | | | | 46 | 420 | 351 | 839 | 440 | 555 | .. |
| Insurance & activities auxiliary to insurance | .. | .. | .. | .. | .. | 46 | 11230 | 2354 | 1223 | 1639 | 1317 | .. |
| Other financial institutions and insurance activities | .. | .. | .. | .. | .. | 3218 | 3119 | 1761 | 1916 | 4788 | 2389 | .. |
| Real estate & business activities | .. | .. | .. | .. | .. | 340 | 1048 | 241 | 447 | 1565 | 127 | .. |
| <i>of which: Real estate</i> | | | | | | 781 | 1365 | 2695 | 1591 | 1905 | 2633 | .. |
| Other services | .. | .. | .. | .. | .. | 52 | - | - | - | - | - | .. |
| Unallocated | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| TOTAL | .. | 5433 | 8427 | 9190 | 13609 | 18989 | 24003 | 25115 | 27899 | 41176 | 44397 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | .. | .. | .. | .. | .. | 5 | -4 | 606 | 101 | 67 | 196 | .. |
| MANUFACTURING | .. | .. | .. | .. | .. | 2837 | 2589 | 4428 | 3718 | 4162 | 7794 | .. |
| SERVICES | .. | .. | .. | .. | .. | 16095 | 21419 | 20081 | 24081 | 36948 | 36407 | .. |

Until 1997, data included only equity capital. Starting from 1998, reinvested earnings and other capital have been included in FDI flows.

Jusqu'en 1997, seuls les capitaux propres sont inclus dans les flux d'investissement direct. Depuis 1998, les bénéfices réinvestis et autres capitaux sont également inclus.

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS
 year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|------|------|------|------|------|---------------|---------------|---------------|---------------|---------------|----------------|------|
| OECD AREA | | | | | | | | | | | | |
| Australia | | | | | | | | | 205 | -32 | -160 | |
| Austria | | | | | | 30397 | 49268 | 63961 | 91098 | 98178 | | |
| Belgium-Luxembourg | | | | | | 6379 | 6295 | 35513 | 43837 | 54792 | | |
| Canada | | | | | | 692 | 1332 | 1321 | 3157 | 5289 | 2342 | |
| Denmark | | | | | | 1062 | 3925 | 6183 | 10163 | 4783 | | |
| Finland | | | | | | 84 | 225 | 342 | 4998 | 4643 | | |
| France | | | | | | 19343 | 20204 | 27841 | 35025 | 64788 | | |
| Germany | | | | | | 99285 | 126935 | 167913 | 208821 | 237308 | | |
| Greece | | | | | | 19 | 19 | 37 | 138 | 155 | | |
| Hungary | | | | | | 196 | 837 | 1574 | 2657 | 3148 | | |
| Iceland | | | | | | | | | -2 | | -5 | |
| Ireland | | | | | | 331 | 459 | 161 | 284 | 2051 | | |
| Italy | | | | | | 5719 | 3908 | 6486 | 6509 | 5999 | | |
| Japan | | | | | | 1711 | 2293 | 2179 | 4134 | 7468 | 13015 | |
| Korea | | | | | | | -4 | -10 | 266 | 266 | | |
| Mexico | | | | | | 2 | 2 | 2 | 24 | 28 | 152 | |
| Netherlands | | | | | | 88987 | 116367 | 193808 | 246085 | 286955 | | |
| New Zealand | | | | | | | -27 | -44 | -53 | | | |
| Norway | | | | | | 1689 | 3127 | 3869 | 4004 | 3286 | 2285 | |
| Poland | | | | | | 3 | 29 | 174 | 1293 | 997 | | |
| Portugal | | | | | | 10 | 1 | 25 | 90 | 63 | | |
| Slovak Republic | | | | | | 6695 | 13224 | 6516 | 7069 | 6765 | | |
| Spain | | | | | | 25 | 913 | 1270 | 1388 | 2222 | | |
| Sweden | | | | | | 9377 | 6215 | 9272 | 11122 | 8216 | | |
| Switzerland | | | | | | 5141 | 7774 | 13943 | 32970 | 36510 | 40844 | |
| Turkey | | | | | | | 73 | 34 | 8 | 5 | 7 | |
| United Kingdom | | | | | | 16011 | 20278 | 31939 | 28352 | 60293 | | |
| United States | | | | | | 20639 | 35208 | 42468 | 52980 | 62892 | 56809 | |
| OECD UNALLOCATED | | | | | | | 4 | | | | 1020032 | |
| NON-OECD AREA | | | | | | 12737 | 23060 | 14729 | 21787 | 23265 | 29943 | |
| EUROPEAN COUNTRIES (1) | | | | | | 9847 | 20176 | 10316 | 15426 | 15755 | 35406 | |
| of which: | | | | | | | | | | | | |
| Baltic countries | | | | | | | | | | | | |
| Bulgaria | | | | | | 66 | 14 | 8 | 7 | 7 | 8 | |
| Czechoslovakia | | | | | | | | | | | | |
| Romania | | | | | | | | | | | | |
| Russia | | | | | | 385 | 348 | 632 | 562 | 652 | 755 | |
| Slovenia | | | | | | | 3 | 53 | 307 | 368 | | |
| Ukraine | | | | | | | | 176 | 6 | 15 | 118 | |
| USSR | | | | | | | | | | | | |
| ZONE DE L'OCDE | | | | | | 307083 | 406108 | 616777 | 796624 | 959070 | 1135587 | |
| Australie | | | | | | | | | | | | |
| Autriche | | | | | | | | | | | | |
| Belgique-Luxembourg | | | | | | | | | | | | |
| Canada | | | | | | | | | | | | |
| Danemark | | | | | | | | | | | | |
| Finlande | | | | | | | | | | | | |
| France | | | | | | | | | | | | |
| Allemagne | | | | | | | | | | | | |
| Grèce | | | | | | | | | | | | |
| Hongrie | | | | | | | | | | | | |
| Islande | | | | | | | | | | | | |
| Irlande | | | | | | | | | | | | |
| Italie | | | | | | | | | | | | |
| Japon | | | | | | | | | | | | |
| Corée | | | | | | | | | | | | |
| Mexique | | | | | | | | | | | | |
| Pays-Bas | | | | | | | | | | | | |
| Nouvelle-Zélande | | | | | | | | | | | | |
| Norvège | | | | | | | | | | | | |
| Pologne | | | | | | | | | | | | |
| Portugal | | | | | | | | | | | | |
| République Slovaque | | | | | | | | | | | | |
| Espagne | | | | | | | | | | | | |
| Suède | | | | | | | | | | | | |
| Suisse | | | | | | | | | | | | |
| Turquie | | | | | | | | | | | | |
| Royaume-Uni | | | | | | | | | | | | |
| Etats-Unis | | | | | | | | | | | | |
| OCDE NON ATTRIBUES | | | | | | | | | | | | |
| HORS ZONE-OCDE | | | | | | | | | | | | |
| PAYS D'EUROPE (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Pays Baltes | | | | | | | | | | | | |
| Bulgarie | | | | | | | | | | | | |
| Tchécoslovaquie | | | | | | | | | | | | |
| Roumanie | | | | | | | | | | | | |
| Russie | | | | | | | | | | | | |
| Slovenie | | | | | | | | | | | | |
| Ukraine | | | | | | | | | | | | |
| URSS | | | | | | | | | | | | |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS
year-end - fin d'année

Million Czech koruna

Millions de couronnes tchèques

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|------|
| AFRICA | | | | | | 417 | 316 | 35 | 145 | 128 | 79 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | 103 | | | 8 | 5 | 12 | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | 1246 | 1490 | 1815 | 3191 | 3846 | 6629 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | | | | 6 | | | | | | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | 24 | 34 | 86 | 61 | 86 | 75 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | | | | | | | 22 | 25 | 26 | 27 | 21 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | 4 | | | | | |
| Iran | | | | | | 24 | 8 | 39 | 15 | 24 | 10 | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | | | | 1085 | 3993 | 1713 | 1710 | 1683 | 1542 | |
| <i>of which:</i> | | | | | | | | | | | | |
| China | | | | | | | 355 | 337 | 340 | 335 | 26 | |
| Chinese Taipei | | | | | | 485 | 831 | 877 | 842 | 776 | 745 | |
| Hong Kong, China | | | | | | 65 | 11 | | | | | |
| India | | | | | | | 1 | 34 | 34 | 35 | 47 | |
| Indonesia | | | | | | 20 | 7 | 29 | 20 | 6 | 37 | |
| Malaysia | | | | | | 504 | 514 | 489 | 501 | 528 | 520 | |
| Philippines | | | | | | | | | | | | |
| Singapore | | | | | | | | | | | | |
| Thailand | | | | | | | | | -53 | 1 | | |
| UNALLOCATED | | | | | | 118 | -2949 | 764 | 1255 | 1767 | -13788 | |
| WORLD | | 102539 | 127534 | 195526 | 234301 | 319820 | 429168 | 631505 | 818412 | 982335 | 1165529 | |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | | | | | | 283958 | 386369 | 581940 | 752592 | 900652 | 1084754 | |
| EUROPEAN UNION | | | | | | 277010 | 355011 | 544750 | 687912 | 830446 | 1003698 | |
| NAFTA | | | | | | 24414 | 36542 | 43791 | 56161 | 68210 | 59302 | |
| ASEAN | | | | | | 524 | 521 | 530 | 493 | 536 | 624 | |

Until 1997, data included only equity capital. Starting from 1998, reinvested earnings and other capital have been included in FDI flows.

Jusqu'en 1997, seuls les capitaux propres sont inclus dans les flux d'investissement direct.

Depuis 1998, les bénéfices réinvestis et autres capitaux sont également inclus.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT A L'ETRANGER: PAR PAYS
 year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---------------------------------------|------|------|------|------|------|-------|-------|-------|-------|-------|-------|------|
| <i>Million Czech koruna</i> | | | | | | | | | | | | |
| <i>Millions de couronnes tchèques</i> | | | | | | | | | | | | |
| OECD AREA | | | | | | | | | | | | |
| Australia | .. | .. | .. | .. | .. | 6870 | 7787 | 18100 | 17355 | 18724 | 24576 | .. |
| Austria | .. | .. | .. | .. | .. | 30 | 90 | 43 | -15 | -15 | -15 | .. |
| Belgium-Luxembourg | .. | .. | .. | .. | .. | 439 | 505 | 544 | 655 | 163 | .. | .. |
| Canada | .. | .. | .. | .. | .. | -67 | 727 | -70 | 78 | 540 | .. | .. |
| Denmark | .. | .. | .. | .. | .. | 283 | 226 | 327 | 75 | 8 | -33 | .. |
| Finland | .. | .. | .. | .. | .. | .. | .. | 3 | 6 | 4 | .. | .. |
| France | .. | .. | .. | .. | .. | 128 | 121 | 80 | 64 | 86 | .. | .. |
| Germany | .. | .. | .. | .. | .. | 90 | 208 | 142 | 155 | 41 | .. | .. |
| Greece | .. | .. | .. | .. | .. | 2287 | 2240 | 2016 | 1393 | 1109 | .. | .. |
| Hungary | .. | .. | .. | .. | .. | 32 | 22 | .. | .. | 1 | .. | .. |
| Iceland | .. | .. | .. | .. | .. | 91 | 180 | 2075 | 1413 | 1804 | .. | .. |
| Ireland | .. | .. | .. | .. | .. | 56 | 284 | 434 | 486 | 155 | .. | .. |
| Italy | .. | .. | .. | .. | .. | 18 | 42 | 694 | 687 | 418 | .. | .. |
| Japan | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Korea | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Mexico | .. | .. | .. | .. | .. | 195 | 137 | 259 | 218 | 22 | 31 | .. |
| Netherlands | .. | .. | .. | .. | .. | 731 | 757 | 863 | 7 | 1359 | .. | .. |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Norway | .. | .. | .. | .. | .. | -133 | -84 | -9 | -84 | -113 | -223 | .. |
| Poland | .. | .. | .. | .. | .. | 770 | 909 | 1201 | 1650 | 2187 | .. | .. |
| Portugal | .. | .. | .. | .. | .. | .. | 2 | 3 | 2 | 2 | .. | .. |
| Slovak Republic | .. | .. | .. | .. | .. | 5800 | 5033 | 7639 | 8385 | 9790 | .. | .. |
| Spain | .. | .. | .. | .. | .. | 63 | 57 | 151 | 35 | 45 | .. | .. |
| Sweden | .. | .. | .. | .. | .. | 92 | 57 | 63 | 47 | 9 | .. | .. |
| Switzerland | .. | .. | .. | .. | .. | 453 | 688 | 743 | 600 | 132 | 1080 | .. |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Kingdom | .. | .. | .. | .. | .. | 1034 | 345 | 607 | 941 | 613 | .. | .. |
| United States | .. | .. | .. | .. | .. | 277 | 284 | 292 | 557 | 364 | 562 | .. |
| OECD UNALLOCATED | .. | .. | .. | .. | .. | 1 | 1 | .. | .. | .. | 23173 | .. |
| NON-OECD AREA | .. | .. | .. | .. | .. | 12119 | 16216 | 7015 | 10544 | 22452 | 19821 | .. |
| EUROPEAN COUNTRIES (1) | .. | .. | .. | .. | .. | 8580 | 13062 | 3540 | 1908 | 1796 | 25323 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Baltic countries | .. | .. | .. | .. | .. | 97 | 128 | 156 | 156 | 9 | -1 | .. |
| Bulgaria | .. | .. | .. | .. | .. | 38 | 248 | 300 | 130 | 103 | 197 | .. |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Romania | .. | .. | .. | .. | .. | 102 | 140 | 594 | -6 | 28 | 73 | .. |
| Russia | .. | .. | .. | .. | .. | 182 | 234 | 176 | 170 | 328 | 95 | .. |
| Slovenia | .. | .. | .. | .. | .. | 715 | 4532 | 1173 | 257 | 100 | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | 476 | 678 | 174 | 109 | 444 | 414 | .. |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ZONE DE L'OCDE | | | | | | | | | | | | |
| Australie | .. | .. | .. | .. | .. | 6870 | 7787 | 18100 | 17355 | 18724 | 24576 | .. |
| Autriche | .. | .. | .. | .. | .. | 30 | 90 | 43 | -15 | -15 | -15 | .. |
| Belgique-Luxembourg | .. | .. | .. | .. | .. | 439 | 505 | 544 | 655 | 163 | .. | .. |
| Canada | .. | .. | .. | .. | .. | -67 | 727 | -70 | 78 | 540 | .. | .. |
| Danemark | .. | .. | .. | .. | .. | 283 | 226 | 327 | 75 | 8 | -33 | .. |
| Finlande | .. | .. | .. | .. | .. | .. | .. | 3 | 6 | 4 | .. | .. |
| France | .. | .. | .. | .. | .. | 128 | 121 | 80 | 64 | 86 | .. | .. |
| Allemagne | .. | .. | .. | .. | .. | 90 | 208 | 142 | 155 | 41 | .. | .. |
| Grèce | .. | .. | .. | .. | .. | 2287 | 2240 | 2016 | 1393 | 1109 | .. | .. |
| Hongrie | .. | .. | .. | .. | .. | 32 | 22 | .. | .. | 1 | .. | .. |
| Islande | .. | .. | .. | .. | .. | 91 | 180 | 2075 | 1413 | 1804 | .. | .. |
| Irlande | .. | .. | .. | .. | .. | 56 | 284 | 434 | 486 | 155 | .. | .. |
| Italie | .. | .. | .. | .. | .. | 18 | 42 | 694 | 687 | 418 | .. | .. |
| Japon | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Corée | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Mexique | .. | .. | .. | .. | .. | 195 | 137 | 259 | 218 | 22 | 31 | .. |
| Pays-Bas | .. | .. | .. | .. | .. | 731 | 757 | 863 | 7 | 1359 | .. | .. |
| Nouvelle-Zélande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Norvège | .. | .. | .. | .. | .. | -133 | -84 | -9 | -84 | -113 | -223 | .. |
| Pologne | .. | .. | .. | .. | .. | 770 | 909 | 1201 | 1650 | 2187 | .. | .. |
| Portugal | .. | .. | .. | .. | .. | .. | 2 | 3 | 2 | 2 | .. | .. |
| République Slovaque | .. | .. | .. | .. | .. | 5800 | 5033 | 7639 | 8385 | 9790 | .. | .. |
| Espagne | .. | .. | .. | .. | .. | 63 | 57 | 151 | 35 | 45 | .. | .. |
| Suède | .. | .. | .. | .. | .. | 92 | 57 | 63 | 47 | 9 | .. | .. |
| Suisse | .. | .. | .. | .. | .. | 453 | 688 | 743 | 600 | 132 | 1080 | .. |
| Turquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Royaume-Uni | .. | .. | .. | .. | .. | 1034 | 345 | 607 | 941 | 613 | .. | .. |
| Etats-Unis | .. | .. | .. | .. | .. | 277 | 284 | 292 | 557 | 364 | 562 | .. |
| OCDE NON ATTRIBUES | .. | .. | .. | .. | .. | 1 | 1 | .. | .. | .. | 23173 | .. |
| HORS ZONE-OCDE | .. | .. | .. | .. | .. | 12119 | 16216 | 7015 | 10544 | 22452 | 19821 | .. |
| PAYS D'EUROPE (1) | .. | .. | .. | .. | .. | 8580 | 13062 | 3540 | 1908 | 1796 | 25323 | .. |
| <i>dont:</i> | | | | | | | | | | | | |
| Pays Baltes | .. | .. | .. | .. | .. | 97 | 128 | 156 | 156 | 9 | -1 | .. |
| Bulgarie | .. | .. | .. | .. | .. | 38 | 248 | 300 | 130 | 103 | 197 | .. |
| Tchécoslovaquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Roumanie | .. | .. | .. | .. | .. | 102 | 140 | 594 | -6 | 28 | 73 | .. |
| Russie | .. | .. | .. | .. | .. | 182 | 234 | 176 | 170 | 328 | 95 | .. |
| Slovénie | .. | .. | .. | .. | .. | 715 | 4532 | 1173 | 257 | 100 | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | 476 | 678 | 174 | 109 | 444 | 414 | .. |
| URSS | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS
 year-end - fin d'année

Million Czech koruna

Millions de couronnes tchèques

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|-------|-------|-------|-------|-------|-------|-------|------|
| AFRICA | | | | | | 1673 | 1464 | 5 | 4 | 4 | 5 | |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | 1672 | 1492 | 2031 | 1900 | 3889 | 964 | |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | | 92 | 13 | -33 | -33 | -19 | -6 | |
| Brazil | | | | | | 222 | 102 | 176 | 77 | 82 | 18 | |
| Chile | | | | | | 42 | 24 | 13 | 20 | 7 | 5 | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | 3 | 13 | 177 | 138 | 7455 | 1333 | |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | 3 | 3 | 21 | 123 | 7362 | 1328 | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | 6 | | 13 | 14 | 5 | 5 | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | | | | 190 | 309 | 420 | 1627 | 974 | 592 | |
| of which: | | | | | | | | | | | | |
| China | | | | | | 128 | 84 | 69 | 103 | 131 | 67 | |
| Chinese Taipei | | | | | | | | | | | | |
| Hong Kong, China | | | | | | | | | 1021 | 496 | 396 | |
| India | | | | | | 19 | 7 | 59 | 80 | 51 | -12 | |
| Indonesia | | | | | | 5 | 10 | | | | | |
| Malaysia | | | | | | 1 | 1 | -4 | 1 | 1 | | |
| Philippines | | | | | | | | | | | | |
| Singapore | | | | | | 3 | 70 | 95 | 85 | 82 | 11 | |
| Thailand | | | | | | | | | | | | |
| UNALLOCATED | | | | | | 1 | -124 | 842 | 4967 | 8335 | -8396 | |
| WORLD | | 5433 | 8427 | 9190 | 13609 | 18989 | 24004 | 25115 | 27899 | 41176 | 44397 | |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | | | | | | 5225 | 19904 | 21560 | 23395 | 28476 | 40957 | |
| EUROPEAN UNION | | | | | | 4904 | 5368 | 5530 | 4555 | 4545 | 5964 | |
| NAFTA | | | | | | 755 | 647 | 878 | 850 | 394 | 561 | |
| ASEAN | | | | | | 9 | 136 | 88 | 82 | 80 | 7 | |

Until 1997, data included only equity capital. Starting from 1998, reinvested earnings and other capital have been included in FDI flows.

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

Jusqu'en 1997, seuls les capitaux propres sont inclus dans les flux d'investissement direct.

Depuis 1998, les bénéfices réinvestis et autres capitaux sont également inclus.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

DENMARK - DANEMARK

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

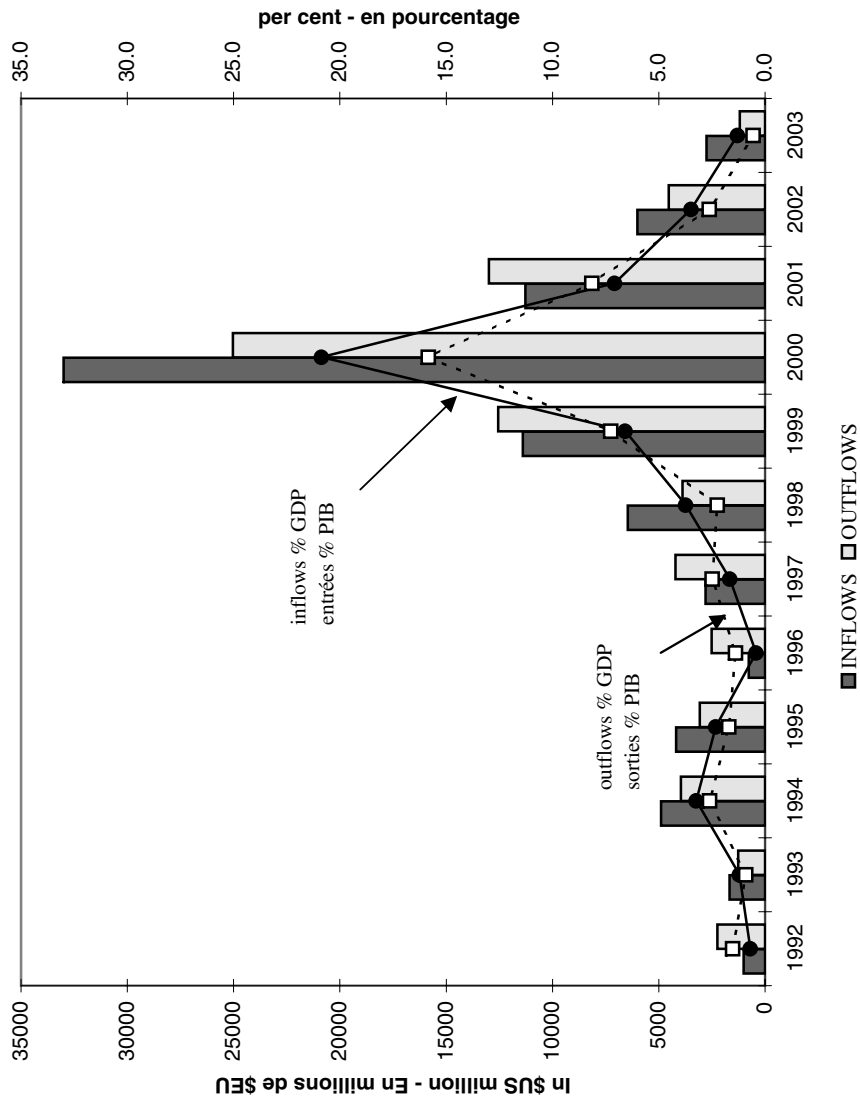


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
 Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

Millions de couronnes danoises

Dkr million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|-------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|
| Agriculture & fishing | .. | 135 | - | - | - | - | -200 | 42 | 144 | 19 | 286 | 5 |
| Mining & quarrying | .. | 933 | 612 | 611 | 1180 | 300 | 4700 | 4391 | 3172 | 4171 | 2242 | -1079 |
| <i>of which: Extraction of petroleum and gas</i> | .. | 200 | - | 516 | 206 | 100 | 4500 | 4403 | 3149 | 4101 | 2164 | -1086 |
| Manufacturing | 3204 | 2883 | 4901 | 3144 | 2980 | 8300 | 4500 | 6240 | 17689 | 14543 | 2405 | 5392 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 154 | -773 | 1444 | 2090 | 2547 | 4300 | 2500 | 1525 | 5597 | 9031 | -1165 | 1470 |
| Textile and wood activities | .. | 501 | 456 | 268 | 637 | 400 | -200 | -220 | 230 | 1632 | 204 | 360 |
| Petroleum, chemical, rubber and plastic products | .. | 1568 | 703 | 345 | .. | 1300 | 600 | 483 | 11218 | 1355 | 1815 | 385 |
| Metal and mechanical products | .. | 1182 | 698 | 910 | 174 | 800 | 1100 | 3529 | 865 | 558 | 675 | 2548 |
| Office machinery, computers, radio, TV and communication equipment | 674 | 109 | 1206 | 394 | -1762 | 700 | 900 | 629 | 743 | -71 | 443 | 104 |
| Vehicles and other transport equipment | .. | 60 | 118 | 94 | .. | 100 | 100 | 99 | -189 | -78 | 270 | 19 |
| Electricity, gas & water | .. | 68 | 366 | 285 | 472 | 100 | 100 | -105 | 1 | 1 | 51 | 6 |
| Construction | .. | 729 | 377 | 874 | 515 | 1100 | 200 | 1383 | 1522 | 210 | -589 | -97 |
| Trade & repairs | 2653 | 1548 | 8219 | 1827 | 1306 | 1000 | 100 | -279 | -2429 | 201 | 9031 | 872 |
| Hotels & restaurants | .. | 1015 | 2629 | 1683 | -5218 | 200 | 100 | 570 | 455 | 89 | 39 | -19 |
| Transport & communication | .. | 88 | 388 | 1453 | 998 | 1600 | 27700 | 2610 | 17324 | 10464 | 2240 | -2700 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | -142 | 88 | .. | 764 | 463 | 600 | 2600 | 1413 | 1055 | 7189 | -185 | -2350 |
| Telecommunications | .. | .. | .. | 545 | 1000 | 24800 | 1282 | 16198 | 16198 | 3229 | 3146 | 228 |
| Financial activities | -158 | 1883 | 13423 | 2714 | - | 3300 | 700 | 14868 | 41399 | 5892 | 4435 | 360 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | -74 | -140 | 2628 | - | - | - | 770 | 95 | 36 | -468 | 8 |
| Other financial institutions | .. | .. | .. | - | -306 | 3300 | 700 | 4852 | 42635 | 3810 | 1506 | 676 |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | .. | 1957 | 13563 | 86 | 295 | -100 | - | 9239 | -1451 | 1849 | 3549 | -352 |
| Other financial institutions and insurance activities | .. | 2000 | 13600 | 100 | - | 3200 | 700 | 14091 | 41185 | 5659 | 5055 | 324 |
| Real estate & business activities | .. | 1341 | - | 10340 | 1444 | 1500 | 4400 | 48726 | 178664 | 53845 | 11296 | 12058 |
| <i>of which: Real estate</i> | .. | 1341 | - | 1310 | 334 | 500 | 500 | 2477 | -158 | 202 | 390 | 981 |
| Other services | 94 | .. | .. | -105 | 51 | 400 | 100 | 24 | 7122 | -81 | 3934 | 702 |
| Unallocated | 334 | 196 | 238 | 582 | 800 | 700 | 800 | 1061 | 1818 | 4461 | 11943 | 2615 |
| TOTAL | 6127 | 10819 | 31150 | 23423 | 4453 | 18500 | 43200 | 79531 | 266881 | 93815 | 47313 | 18115 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | .. | 1068 | 649 | 626 | 1194 | 300 | 4500 | 4433 | 3316 | 4190 | 2528 | -1074 |
| MANUFACTURING | 3204 | 2883 | 4901 | 3144 | 2980 | 8300 | 4500 | 6240 | 17689 | 14543 | 2405 | 5392 |
| SERVICES | 2589 | 6672 | 25362 | 19071 | -416 | 9200 | 33300 | 67797 | 244058 | 70621 | 30437 | 11182 |

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIELDkr million Millions de couronnes danoises

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|-------|------|-------|-------|-------|-------|-------|-------|--------|--------|-------|-------|
| Agriculture & fishing | | | | | | | 200 | -25 | 107 | 52 | 63 | 78 |
| Mining & quarrying | | | | -135 | | -100 | 1100 | 2742 | 289 | 2928 | 873 | -4059 |
| <i>of which: Extraction of petroleum and gas</i> | | | | -116 | | -400 | 700 | 2743 | 277 | 2915 | 942 | -4052 |
| Manufacturing | 5713 | 7286 | 7526 | 3930 | 3582 | 10800 | 12900 | 11044 | 13692 | 13613 | 1542 | -2869 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 2679 | 2700 | 3240 | 1560 | 2922 | 6500 | 8000 | 8216 | -1359 | 8449 | 227 | 768 |
| Textile and wood activities | | 425 | 140 | 406 | 739 | 300 | 600 | 969 | 242 | 486 | 224 | 225 |
| Petroleum, chemical, rubber and plastic products | | 2768 | 1580 | 792 | 1053 | 900 | 1500 | 649 | 9923 | 3743 | -186 | -5306 |
| Metal and mechanical products | | 899 | 1653 | 1194 | 340 | 2300 | 1400 | 1049 | 21 | 39 | 245 | 1117 |
| Office machinery, computers, radio, TV and communication equipment | -67 | 98 | -98 | -233 | | | 100 | 124 | 1177 | 26 | 91 | 265 |
| Vehicles and other transport equipment | | | | | | 200 | 300 | 93 | 24 | 117 | 53 | -131 |
| Electricity, gas & water | | | | | | 100 | | 2 | | 1 | 177 | 4 |
| Construction | | -351 | 485 | -153 | 712 | 100 | -100 | 650 | -98 | -307 | -817 | 415 |
| Trade & repairs | 2814 | | 1792 | 809 | 4717 | 3300 | 3400 | 3269 | 5080 | 6361 | 9584 | 8512 |
| Hotels & restaurants | | 671 | 2271 | 1632 | -5750 | | | 284 | 181 | -375 | 27 | 84 |
| Transport & communication | | 377 | 286 | 771 | 6548 | 4000 | 200 | 10119 | 8175 | 23188 | -4294 | -74 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 388 | | | 117 | | 4000 | 100 | 1577 | 2119 | 408 | -2208 | -363 |
| Telecommunications | | | | | 5552 | 3600 | -100 | 6764 | 5923 | 20247 | -2248 | 123 |
| Financial activities | 4219 | -195 | 12436 | 1848 | | 3400 | 2700 | 22363 | 16493 | 5562 | 12445 | 2254 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | -761 | -550 | 755 | 206 | 3100 | 6290 | 1183 | -1142 | -218 | 373 |
| Other financial institutions | | | | | | 422 | 100 | 3716 | 9660 | 5586 | 8407 | 1389 |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | 566 | 12986 | 1093 | -644 | 200 | -800 | 12360 | 5669 | 1114 | 4239 | 427 |
| Other financial institutions and insurance activities | | | | | -200 | 300 | 800 | 16077 | 15329 | 6700 | 12646 | 1816 |
| Real estate & business activities | | 89 | | 7626 | 999 | 5100 | 4600 | 35266 | 147059 | 47105 | 6785 | -384 |
| <i>of which: Real estate</i> | | 89 | | 92 | 217 | 400 | 400 | 100 | -953 | 835 | 295 | 672 |
| Other services | 88 | | | 279 | 780 | 300 | 400 | 911 | 9501 | 2677 | 1891 | 595 |
| Unallocated | 668 | 200 | 383 | 561 | 3034 | 800 | 600 | 1048 | 2021 | 7280 | 7392 | 3277 |
| TOTAL | 13502 | 8100 | 25155 | 17167 | 14606 | 27800 | 26000 | 87673 | 202500 | 108085 | 35668 | 7833 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | -146 | | -100 | 1300 | 2717 | 396 | 2980 | 936 | -3981 |
| MANUFACTURING | 5713 | 7286 | 7526 | 3930 | 3582 | 10800 | 12900 | 11044 | 13692 | 13613 | 1542 | -2869 |
| SERVICES | 7121 | 629 | 17300 | 12822 | 7989 | 16300 | 11200 | 72864 | 186391 | 84212 | 25798 | 11406 |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Dkr million

Millions de couronnes danoises

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|-------------|-------------|--------------|--------------|-------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|--------------------------|
| OECD AREA | 6213 | 9999 | 30934 | 21748 | 3585 | 17200 | 41800 | 77034 | 253756 | 94312 | 50708 | 19527 | ZONE DE L'OCDE |
| Australia | - | - | - | - | 88 | -100 | 100 | 55 | 1622 | 1918 | 360 | 46 | Australie |
| Austria | - | 55 | - | 186 | 65 | 100 | - | 44 | 2029 | 160 | 403 | 132 | Autriche |
| Belgium-Luxembourg | 613 | -780 | 2447 | 373 | 1397 | -200 | -500 | 1062 | 89026 | 1249 | 9464 | 5194 | Belgique-Luxembourg |
| Canada | - | - | - | - | - | - | - | 28 | -277 | 8844 | 126 | 5 | Canada |
| Czech Republic | - | - | - | - | - | - | - | -3 | -36 | -10 | 24 | 20 | République Tchèque |
| Finland | 252 | 589 | 356 | 288 | 331 | - | 700 | 415 | 3144 | -1161 | 1009 | 2091 | Finlande |
| France | - | 325 | - | 751 | -374 | 1100 | 800 | 7505 | 9119 | 4637 | 2143 | 64 | France |
| Germany | 2266 | 2127 | 1859 | 1558 | 1637 | 900 | 2300 | 2534 | 3137 | 3621 | 1776 | 1217 | Allemagne |
| Greece | - | - | - | - | - | - | - | - | -18 | 2 | 46 | 30 | Grèce |
| Hungary | - | - | - | - | - | - | - | - | -23 | 22 | - | - | Hongrie |
| Iceland | - | - | - | - | - | 100 | - | 25 | 88 | 53 | 55 | 89 | Islande |
| Ireland | 179 | -1121 | 1437 | 1017 | 2541 | 4300 | 1500 | 577 | 195 | 440 | -1122 | -249 | Irlande |
| Italy | 181 | - | - | - | 60 | - | 100 | -36 | 2245 | 429 | 167 | -212 | Italie |
| Japan | - | - | - | - | 73 | 100 | - | 173 | 239 | 356 | 87 | 171 | Japon |
| Korea | - | - | - | - | - | - | - | -11 | - | -1 | 3 | 5 | Corée |
| Mexico | - | - | - | - | - | - | - | - | -309 | -11 | 29 | 50 | Mexique |
| Netherlands | 817 | 1233 | 3806 | 1920 | -5404 | 200 | -500 | 21726 | 39098 | 18307 | -2740 | -1739 | Pays-Bas |
| New Zealand | - | - | - | - | - | - | - | 1916 | 1 | 198 | - | 8 | Nouvelle-Zélande |
| Norway | 453 | 1366 | 4645 | 963 | 140 | 1700 | 3600 | 1203 | 17378 | 1568 | 204 | 1786 | Norvège |
| Poland | - | - | - | - | - | - | - | -16 | 92 | 809 | 230 | 99 | Pologne |
| Portugal | - | - | - | - | - | - | 200 | 9 | -1 | 7 | 19 | 13 | Portugal |
| Slovak Republic | - | - | - | - | - | - | - | 2 | 1 | - | -1 | -4 | République Slovaque |
| Spain | - | 50 | - | - | - | - | - | 2003 | 4632 | 4130 | 15 | 282 | Espagne |
| Sweden | -533 | 1861 | 2311 | 3160 | 329 | 5300 | 3400 | 14050 | 55884 | 23858 | 10197 | 2964 | Suède |
| Switzerland | 243 | 1686 | 837 | 412 | -87 | -500 | 1100 | 1686 | 1177 | 1217 | 3220 | 1891 | Suisse |
| Turkey | - | - | - | - | - | - | - | 13 | 33 | 21 | 20 | 12 | Turquie |
| United Kingdom | 411 | 2025 | 10758 | 9668 | 972 | 2400 | 1900 | 4806 | 12091 | 7865 | 7600 | 517 | Royaume-Uni |
| United States | 1176 | 516 | 2292 | 1359 | 1805 | 2100 | 27200 | 17270 | 13192 | 15783 | 17373 | 4989 | Etats-Unis |
| OECD UNALLOCATED | 200 | 100 | 200 | 100 | - | -300 | -100 | - | -3 | 1 | 2 | 4 | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | -86 | 820 | 216 | 1675 | 868 | 1300 | 1400 | 2497 | 13125 | -497 | -3395 | -1412 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | - | 186 | - | - | - | - | - | - | 90 | -1381 | -6477 | 572 | PAYS D'EUROPE (1) |
| <i>of which:</i> | | | | | | | | | | | | | <i>dont:</i> |
| Baltic countries | - | - | - | - | - | - | - | - | -6 | 8 | -3 | 319 | Pays Baltes |
| Bulgaria | - | - | - | - | - | - | - | 2 | - | 1 | 1 | 1 | Bulgarie |
| Czechoslovakia | - | - | - | - | - | - | - | - | - | - | - | - | Tchécoslovaquie |
| Romania | - | - | - | - | - | - | - | - | - | - | - | - | Roumanie |
| Russia | - | 63 | - | - | - | - | - | 2 | 4 | -110 | 47 | 69 | Russie |
| Slovenia | - | - | - | - | - | - | - | - | - | - | - | - | Slovénie |
| Ukraine | - | - | - | - | - | - | - | 1 | - | - | 55 | - | Ukraine |
| USSR | - | - | - | - | - | - | - | - | - | - | - | - | URSS |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Dkr million

Millions de couronnes danoises

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|-------|-------|-------|------|-------|-------|-------|--------|-------|-------|-------|
| AFRICA | | | | | | | | | 86 | 336 | 637 | 589 |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | -6 | 9 | -5 | -1 | -1 |
| Libya | | | | | | | | 1 | | -1 | -2 | |
| Morocco | | | | | | | | -4 | | -1 | 1 | 2 |
| South Africa | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | 587 | -93 | 1221 | 269 | 400 | 900 | | 11249 | -183 | 4940 | -3155 |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | | | | | 24 | -4221 | -13 | 1 |
| Brazil | | | | | | | | -1 | 23 | 56 | 37 | 18 |
| Chile | | | | | | | | | 119 | | | |
| Colombia | | | | | | | | | | | 2 | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | 3 | 1 | 27 |
| NEAR & MIDDLE EAST | | | | | | | | | -1411 | 189 | -2477 | 158 |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | | | -1467 | 172 | -2594 | 168 |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | 9 | | 15 | 83 | 7 |
| Iran | | | | | | | | -22 | | 1 | 31 | -19 |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | 316 | -55 | | 100 | -100 | | 3078 | 507 | -56 | 415 |
| of which: | | | | | | | | | | | | |
| China | | | | | | | | | 2 | 2 | -111 | 26 |
| Chinese Taipei | | | | | | | | -1 | 31 | 18 | 6 | -4 |
| Hong Kong, China | | | | | | | -100 | 2398 | 1334 | 255 | 136 | 416 |
| India | | | | | | | | | -1 | 1 | -6 | |
| Indonesia | | | | | | | | 5 | -1 | -1 | 14 | -9 |
| Malaysia | | | | | | | | | 2 | 2 | | 15 |
| Philippines | | | | | | | | -1 | | -1 | -1 | 30 |
| Singapore | | | | | | | | 21 | 1745 | 119 | -87 | -63 |
| Thailand | | | | | | | | | -2 | 119 | -4 | |
| UNALLOCATED | -86 | 47 | -7 | 509 | 599 | 800 | 600 | 2497 | 33 | 35 | 38 | 9 |
| WORLD | 6127 | 10819 | 31150 | 23423 | 4453 | 18500 | 43200 | 79531 | 266881 | 93815 | 47313 | 18115 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 4938 | 9459 | 28523 | 20531 | 1646 | 15200 | 14600 | | 239415 | 65883 | 26304 | 14832 |
| EUROPEAN UNION | 4228 | 6401 | 23033 | 18960 | 1534 | 14100 | 9900 | 54695 | 220583 | 63548 | 28988 | 10312 |
| NAFTA | 1206 | 498 | 2298 | 1355 | 1802 | 2100 | 27200 | | 12606 | 24616 | 17529 | 5044 |
| ASEAN | | | 311 | -50 | | | | | 1743 | 237 | -77 | -27 |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

Dkr million

Millions de couronnes danoises

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|--------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|-------------|--------------------------|
| OECD AREA | 13090 | 7639 | 25079 | 16352 | 12253 | 25300 | 23200 | 83779 | 183346 | 93189 | 31622 | 8330 | ZONE DE L'OCDE |
| Australia | - | - | 53 | 52 | -207 | -100 | 100 | 1977 | 16628 | 6081 | -221 | -219 | Australie |
| Austria | - | 111 | - | 1017 | - | 200 | -500 | 1086 | 1062 | 425 | -23 | -226 | Autriche |
| Belgium-Luxembourg | 891 | -1456 | 392 | -419 | 277 | 600 | 900 | 4166 | 96420 | 12863 | 9253 | 5527 | Belgique-Luxembourg |
| Canada | 68 | 134 | 388 | 69 | -67 | - | 100 | 201 | 1374 | 214 | -262 | -224 | Canada |
| Czech Republic | - | 51 | 72 | 100 | - | 600 | 200 | 214 | 325 | 384 | 67 | 67 | République Tchèque |
| Finland | 583 | 894 | 1560 | -330 | 310 | 100 | 2600 | 9877 | 1879 | 2595 | 1689 | 580 | Finlande |
| France | 653 | -1943 | 1010 | 902 | 564 | 400 | 800 | 1714 | 18392 | 1766 | -1072 | 1630 | France |
| Germany | 107 | - | 565 | 2523 | -1204 | 3400 | 1100 | 10719 | 189 | 6694 | 7542 | 4021 | Allemagne |
| Greece | - | 52 | - | - | - | - | 19 | 54 | 54 | 35 | 17 | -24 | Grèce |
| Hungary | - | 135 | 92 | 179 | 149 | - | -1100 | 173 | 176 | 184 | 202 | 86 | Hongrie |
| Iceland | - | - | - | - | - | - | 176 | -93 | -462 | -64 | -64 | -281 | Islande |
| Ireland | 310 | - | 3005 | 878 | 2325 | 3800 | 3400 | 358 | 2270 | -191 | 952 | -402 | Irlande |
| Italy | - | 202 | 226 | 227 | 155 | 100 | 200 | 429 | 843 | 244 | 281 | -204 | Italie |
| Japan | 248 | 166 | 72 | 70 | 215 | 100 | 300 | 42 | -381 | -876 | -971 | -487 | Japon |
| Korea | - | 59 | - | 104 | - | 100 | 426 | 9 | -13 | 400 | 44 | -21 | Corée |
| Mexico | - | - | - | 188 | 107 | - | 200 | 327 | 1443 | -12 | -57 | -57 | Mexique |
| Netherlands | 888 | 709 | - | 1251 | 4843 | 700 | 100 | 15361 | 5898 | 7264 | -2466 | 83 | Pays-Bas |
| New Zealand | - | - | - | - | 65 | 100 | - | -17 | 42 | 41 | 38 | -77 | Nouvelle-Zélande |
| Norway | 335 | 1162 | 2615 | 466 | 173 | 1100 | 4900 | 10486 | -122 | 3898 | 1370 | 234 | Norvège |
| Poland | - | 115 | 94 | 470 | 1231 | 900 | 800 | 1380 | 1144 | 3382 | 1779 | 660 | Pologne |
| Portugal | 352 | -150 | 289 | -645 | 489 | -700 | 500 | -178 | -47 | -30 | -59 | -2367 | Portugal |
| Slovak Republic | - | - | - | - | - | - | - | 46 | 133 | 240 | -9 | 175 | République Slovaque |
| Spain | 509 | 185 | 6372 | 272 | 173 | 100 | - | -89 | 966 | -853 | -841 | -292 | Espagne |
| Sweden | 2819 | 2448 | 3567 | 1837 | 4763 | 6400 | 4000 | 4583 | 7183 | 9417 | 5468 | 5 | Suede |
| Switzerland | - | 759 | 435 | 2351 | 422 | 1400 | -2200 | 236 | 9037 | 15796 | 2047 | 1806 | Suisse |
| Turkey | - | - | - | - | - | - | 100 | 44 | 162 | 863 | 169 | 408 | Turquie |
| United Kingdom | 4210 | 1226 | -376 | -207 | -846 | 3200 | 11600 | 2779 | -3797 | 9653 | 3324 | -2657 | Royaume-Uni |
| United States | 927 | 2786 | 4559 | 4962 | -1759 | 1800 | -5000 | 17608 | 23426 | 11959 | 3104 | 762 | Etats-Unis |
| OECD UNALLOCATED | 200 | - | 100 | - | 100 | 1000 | 100 | - | -131 | -240 | 8 | -176 | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 412 | 532 | 76 | 815 | 2353 | 2500 | 2800 | 3894 | 19154 | 14896 | 4046 | -497 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | - | 533 | 70 | 549 | 275 | 300 | 700 | - | 897 | 1097 | 1392 | 54 | PAYS D'EUROPE (1) |
| <i>of which:</i> | | | | | | | | | | | | | <i>dont:</i> |
| Baltic countries | - | - | - | 404 | 237 | - | 300 | - | 300 | 782 | 845 | 334 | Pays Baltes |
| Bulgaria | - | - | - | - | - | - | 6 | - | 11 | 9 | 9 | 69 | Bulgarie |
| Czechoslovakia | - | - | - | - | - | - | - | - | - | - | - | - | Tchécoslovaquie |
| Romania | - | - | - | - | - | 25 | 14 | 119 | 61 | 119 | 61 | 61 | Roumanie |
| Russia | - | - | - | - | - | 100 | 200 | 95 | 208 | -32 | 117 | 52 | Russie |
| Slovenia | - | - | - | 51 | - | 100 | - | - | - | - | - | - | Slovénie |
| Ukraine | - | - | - | - | - | - | - | 13 | 38 | 1 | 46 | -578 | Ukraine |
| USSR | - | - | - | - | - | - | - | - | - | - | - | - | URSS |

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

Dkr million

Millions de couronnes danoises

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|-------|------|-------|-------|-------|-------|-------|-------|--------|--------|-------|-------|
| AFRICA | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | 64 | 125 | 21 | 4 | 84 |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | 1 | 14 | 3 | 4 | 4 |
| South Africa | | | | | | 200 | | 1643 | 10 | 99 | 87 | 62 |
| LATIN AMERICA-CARIBBEAN (1) | 148 | 145 | 120 | 191 | 604 | 100 | 400 | | 9992 | 13700 | 1593 | 637 |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | | | 100 | 83 | 287 | 10473 | 19 | |
| Brazil | | | 53 | 52 | 121 | | | 86 | 510 | 1932 | 170 | 253 |
| Chile | | | | 54 | | | 100 | 4 | 13 | 40 | 10 | 83 |
| Colombia | | | | | | | | | | | | 2 |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | 112 | | | | | | 100 | 18 | 22 | -37 | -50 | -14 |
| NEAR & MIDDLE EAST | | | | 82 | | | | | 4104 | 780 | 231 | -2013 |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | 300 | | | 6 | 309 | 258 | -2017 |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | -1 | 375 | -52 | 8 |
| ASIAN COUNTRIES (1) | 210 | -130 | -112 | -566 | 743 | 700 | 1300 | | 3674 | -1059 | 738 | 548 |
| of which: | | | | | | | | | | | | |
| China | | | 141 | 169 | 479 | 600 | 200 | 229 | 46 | 207 | 453 | 100 |
| Chinese Taipei | | | | | | | | 7 | -21 | 30 | 1 | 27 |
| Hong Kong, China | | | -419 | 257 | | 400 | 600 | 400 | 2 | -1540 | -191 | 145 |
| India | | | 86 | 65 | 115 | 200 | 100 | 63 | 114 | 111 | -47 | 105 |
| Indonesia | | | | | | | | 14 | -8 | -8 | 3 | -5 |
| Malaysia | | 81 | 65 | -1102 | | | 100 | 187 | 3332 | 158 | 223 | 125 |
| Philippines | | | | | | | | 9 | 211 | 21 | | |
| Singapore | | | | | | -100 | 100 | 30 | -12 | -85 | 154 | 11 |
| Thailand | | | | -158 | | -400 | 100 | 69 | -7 | 16 | 28 | 37 |
| UNALLOCATED | 54 | -16 | -2 | 559 | 831 | 1100 | 300 | 3894 | 145 | 285 | -21 | 147 |
| WORLD | 13502 | 8171 | 25155 | 17167 | 14606 | 27800 | 26000 | 87673 | 202500 | 108065 | 35668 | 7833 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 11743 | 4190 | 19734 | 10125 | 14252 | 22900 | 28100 | | 142977 | 75311 | 31290 | 8876 |
| EUROPEAN UNION | 11402 | 2255 | 16688 | 7315 | 11875 | 18300 | 24700 | 50824 | 131317 | 49891 | 24066 | 5666 |
| NAFTA | 998 | 2936 | 4921 | 5219 | -1719 | 1800 | -4700 | | 25127 | 13616 | 2830 | 481 |
| ASEAN | | -248 | 88 | -1284 | 90 | -500 | 300 | | 3510 | 121 | 517 | 207 |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 5. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 5. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|--------|------|------|------|--------|--------|--------|--------|--------|------|
| <i>Dkr million</i> | | | | | | | | | | | | |
| <i>Millions de couronnes danoises</i> | | | | | | | | | | | | |
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | | | | | | | | | | | | |
| of which: Extraction of petroleum and gas | | | 203 | | | | 200 | 145 | 141 | 113 | 200 | |
| | | | 6868 | | | | 6100 | 7518 | 12240 | 13143 | 16214 | |
| | | | | | | | 5800 | 7203 | 11980 | 12869 | 15442 | |
| Manufacturing | | | 19999 | | | | 26600 | 26253 | 35292 | 42592 | 46115 | |
| of which: | | | | | | | | | | | | |
| Food products | | | 3642 | | | | 3300 | 5270 | 11900 | 16308 | 18822 | |
| Textile and wood activities | | | 1871 | | | | 3400 | 2832 | 3083 | 4230 | 3469 | |
| Petroleum, chemical, rubber and plastic products | | | 4555 | | | | 6900 | 4831 | 6251 | 8617 | 9106 | |
| Metal and mechanical products | | | 5709 | | | | 7300 | 7856 | 10317 | 9149 | 8378 | |
| Office machinery, computers, radio, TV and communication equipment Vehicles and other transport equipment | | | 940 | | | | 900 | 1310 | 950 | 1109 | 1294 | |
| | | | 315 | | | | 300 | 255 | 323 | 301 | 631 | |
| Electricity, gas & water | | | 106 | | | | 1900 | 1562 | 1521 | 1572 | 186 | |
| Construction | | | 1078 | | | | 300 | 2439 | 3224 | 3201 | 1217 | |
| Trade & repairs | | | 34805 | | | | 42800 | 44542 | 39251 | 37237 | 43182 | |
| Hotels & restaurants | | | 1341 | | | | 3000 | 2439 | 1463 | 288 | 1453 | |
| Transport & communication | | | 5152 | | | | 52900 | 64909 | 45738 | 44209 | 29638 | |
| of which: | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | 8500 | 8033 | 8459 | 6777 | 7290 | |
| Telecommunications | | | | | | | 43500 | 55986 | 36325 | 36934 | 21636 | |
| Financial activities | | | 13580 | | | | 15900 | 32317 | 72662 | 67034 | 65708 | |
| of which: | | | | | | | | | | | | |
| Monetary institutions | | | 192 | | | | - | 2555 | 1080 | 23553 | 19633 | |
| Other financial institutions | | | 3351 | | | | 8900 | 17301 | 66085 | 38661 | 35944 | |
| of which: Financial holding companies Insurance & activities auxiliary to insurance | | | 2377 | | | | - | | | | | |
| | | | 10037 | | | | 6900 | 12421 | 5174 | 4441 | 9792 | |
| Other financial institutions and insurance activities | | | | | | | 15800 | 29722 | 71259 | 43102 | 45736 | |
| Real estate & business activities | | | 17283 | | | | 38100 | 116644 | 319918 | 341175 | 289177 | |
| of which: Real estate | | | 4459 | | | | 1400 | 4597 | 5635 | 5663 | 5554 | |
| | | | 274 | | | | 500 | 535 | 6851 | 6069 | 7970 | |
| Other services | | | 7865 | | | | 7000 | 5952 | 2675 | 10242 | 20099 | |
| Unallocated | | | | | | | | | | | | |
| TOTAL | | | 108554 | | | | 195300 | 305255 | 534976 | 566875 | 521159 | |
| of which: | | | | | | | | | | | | |
| PRIMARY | | | 7071 | | | | 6300 | 7663 | 12381 | 13256 | 16414 | |
| MANUFACTURING | | | 19999 | | | | 26600 | 26253 | 35292 | 42592 | 46115 | |
| SERVICES | | | 73619 | | | | 155400 | 265387 | 484628 | 500785 | 438531 | |

Table 6. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 6. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

Dkr million

Millions de couronnes danoises

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|--------|------|------|------|--------|--------|--------|--------|--------|------|
| Agriculture & fishing | .. | .. | 118 | .. | .. | .. | 200 | 163 | 247 | 155 | 169 | .. |
| Mining & quarrying | .. | .. | 217 | .. | .. | .. | 100 | 3573 | 4032 | 9557 | 12395 | .. |
| <i>of which: Extraction of petroleum and gas</i> | .. | .. | .. | .. | .. | .. | .. | 3361 | 9322 | 9322 | 12058 | .. |
| Manufacturing | .. | .. | 34059 | .. | .. | .. | 50700 | 75846 | 92699 | 100133 | 94717 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | .. | .. | 14112 | .. | .. | .. | 17500 | 36229 | 46321 | 49036 | 52341 | .. |
| Textile and wood activities | .. | .. | 1552 | .. | .. | .. | 3800 | 4788 | 6455 | 4870 | 4028 | .. |
| Petroleum, chemical, rubber and plastic products | .. | .. | 9421 | .. | .. | .. | 15700 | 16366 | 19616 | 23822 | 17820 | .. |
| Metal and mechanical products | .. | .. | 5770 | .. | .. | .. | 7800 | 10634 | 9219 | 8801 | 7706 | .. |
| Office machinery, computers, radio, TV and communication equipment | .. | .. | 591 | .. | .. | .. | 900 | 624 | 1448 | 240 | 185 | .. |
| Vehicles and other transport equipment | .. | .. | 198 | .. | .. | .. | 400 | 589 | 692 | 632 | 742 | .. |
| Electricity, gas & water | .. | .. | 142 | .. | .. | .. | .. | 65 | 220 | 1046 | 2912 | .. |
| Construction | .. | .. | 1834 | .. | .. | .. | 2200 | 888 | 725 | 651 | 448 | .. |
| Trade & repairs | .. | .. | 25036 | .. | .. | .. | 26500 | 29109 | 32752 | 33557 | 38294 | .. |
| Hotels & restaurants | .. | .. | 668 | .. | .. | .. | .. | 1807 | -846 | 132 | 417 | .. |
| Transport & communication | .. | .. | 8039 | .. | .. | .. | 21700 | 27564 | 33343 | 49298 | 37279 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | .. | .. | .. | .. | .. | .. | 8900 | 9374 | 10057 | 13060 | 14412 | .. |
| Telecommunications | .. | .. | .. | .. | .. | .. | 10900 | 15555 | 20388 | 33953 | 20154 | .. |
| Financial activities | .. | .. | 6785 | .. | .. | .. | 5600 | 22651 | 38289 | 41128 | 35324 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | .. | 4625 | .. | .. | .. | .. | 9023 | 9417 | 10636 | 9427 | .. |
| Other financial institutions | .. | .. | -982 | .. | .. | .. | 1400 | 3632 | 19662 | 22703 | 21658 | .. |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | .. | .. | 3127 | .. | .. | .. | 4200 | 9996 | 9174 | 7789 | 4199 | .. |
| Other financial institutions and insurance activities | .. | .. | .. | .. | .. | .. | 5600 | 13628 | 28836 | 30492 | 25857 | .. |
| Real estate & business activities | .. | .. | 31421 | .. | .. | .. | 94400 | 157492 | 314950 | 334942 | 280884 | .. |
| <i>of which: Real estate</i> | .. | .. | 4640 | .. | .. | .. | 2300 | 2537 | 2310 | 3340 | 3798 | .. |
| Other services | .. | .. | .. | .. | .. | .. | .. | 3036 | 3883 | 4587 | 10904 | .. |
| Unallocated | .. | .. | 11000 | .. | .. | .. | 11700 | 9571 | 11010 | 16112 | 24920 | .. |
| TOTAL | .. | .. | 119305 | .. | .. | .. | 213100 | 331765 | 531304 | 591298 | 538663 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | .. | .. | 335 | .. | .. | .. | 300 | 3736 | 4279 | 9712 | 12564 | .. |
| MANUFACTURING | .. | .. | 34059 | .. | .. | .. | 50700 | 75846 | 92699 | 100133 | 94717 | .. |
| SERVICES | .. | .. | 73900 | .. | .. | .. | 150400 | 242612 | 423316 | 465341 | 406462 | .. |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Dkr million

Millions de couronnes danoises

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|------|------|--------|------|------|------|--------|--------|--------|--------|--------|------|
| OECD AREA | | | 104823 | | | | 190500 | 259273 | 478174 | 511816 | 461091 | |
| Australia | | | | | | | - | 19 | 1654 | 4118 | 3364 | |
| Austria | | | 134 | | | | 4500 | 5012 | 4650 | 164 | 2978 | |
| Belgium-Luxembourg | | | 3211 | | | | 8000 | 11412 | 35734 | 70326 | 37767 | |
| Canada | | | -100 | | | | 300 | 446 | 381 | 9732 | 13219 | |
| Czech Republic | | | | | | | - | -22 | -43 | -13 | 81 | |
| Finland | | | 4748 | | | | 3600 | 6133 | 5357 | 5989 | 4383 | |
| France | | | 2484 | | | | 2700 | 4219 | 12353 | 13101 | 14978 | |
| Germany | | | 6981 | | | | 16400 | 14726 | 14866 | 15705 | 15332 | |
| Greece | | | | | | | - | 239 | -3 | -2 | 49 | |
| Hungary | | | | | | | - | -17 | -59 | -86 | -110 | |
| Iceland | | | | | | | - | 53 | 96 | 76 | 68 | |
| Ireland | | | | | | | 300 | -159 | 2645 | 1566 | 2310 | |
| Italy | | | 989 | | | | 800 | 3807 | 5992 | 6913 | 5094 | |
| Japan | | | 927 | | | | 1300 | 1382 | 1561 | 1587 | 3944 | |
| Korea | | | | | | | - | -16 | -12 | - | -6 | |
| Mexico | | | | | | | -100 | -62 | 3472 | 6947 | 4624 | |
| Netherlands | | | 15309 | | | | 16300 | 16621 | 58968 | 40966 | 35191 | |
| New Zealand | | | | | | | - | 9 | 1943 | 1269 | 1281 | |
| Norway | | | 14631 | | | | 18600 | 18605 | 21971 | 29502 | 31938 | |
| Poland | | | | | | | - | 131 | -24 | -21 | -59 | |
| Portugal | | | | | | | - | -2 | 619 | 415 | 422 | |
| Slovak Republic | | | | | | | - | -1 | -1 | 14 | 88 | |
| Spain | | | -7342 | | | | 100 | 2084 | 2211 | 2231 | 2254 | |
| Sweden | | | 18094 | | | | 25100 | 38857 | 77000 | 76378 | 75080 | |
| Switzerland | | | 7348 | | | | 6100 | 7754 | 8128 | 7299 | 7568 | |
| Turkey | | | | | | | - | -1 | -1 | -2 | - | |
| United Kingdom | | | 23767 | | | | 24800 | 36603 | 44202 | 41848 | 51978 | |
| United States | | | 13654 | | | | 61800 | 91564 | 174513 | 175808 | 147363 | |
| OECD UNALLOCATED | | | | | | | -100 | -123 | 1 | -14 | -88 | |
| NON-OECD AREA | | | 3731 | | | | 4800 | 45982 | 56802 | 55059 | 60068 | |
| EUROPEAN COUNTRIES (1) | | | 103 | | | | 1100 | 310 | 967 | 2650 | 2393 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Baltic countries | | | | | | | - | -4 | -4 | -1 | -4 | |
| Bulgaria | | | | | | | - | - | - | -1 | - | |
| Czechoslovakia | | | | | | | - | - | - | - | - | |
| Romania | | | | | | | - | - | - | - | - | |
| Russia | | | 80 | | | | - | -38 | 63 | 69 | -7 | |
| Slovenia | | | | | | | - | - | - | - | - | |
| Ukraine | | | | | | | - | - | - | - | - | |
| USSR | | | | | | | - | - | - | - | - | |
| ZONE DE L'OCDE | | | | | | | | | | | | |
| Australie | | | | | | | | | | | | |
| Autriche | | | | | | | | | | | | |
| Belgique-Luxembourg | | | | | | | | | | | | |
| Canada | | | | | | | | | | | | |
| République Tchèque | | | | | | | | | | | | |
| Finlande | | | | | | | | | | | | |
| France | | | | | | | | | | | | |
| Allemagne | | | | | | | | | | | | |
| Grèce | | | | | | | | | | | | |
| Hongrie | | | | | | | | | | | | |
| Islande | | | | | | | | | | | | |
| Irlande | | | | | | | | | | | | |
| Italie | | | | | | | | | | | | |
| Japon | | | | | | | | | | | | |
| Corée | | | | | | | | | | | | |
| Mexique | | | | | | | | | | | | |
| Pays-Bas | | | | | | | | | | | | |
| Nouvelle-Zélande | | | | | | | | | | | | |
| Norvège | | | | | | | | | | | | |
| Pologne | | | | | | | | | | | | |
| Portugal | | | | | | | | | | | | |
| République Slovaque | | | | | | | | | | | | |
| Espagne | | | | | | | | | | | | |
| Suede | | | | | | | | | | | | |
| Suisse | | | | | | | | | | | | |
| Turquie | | | | | | | | | | | | |
| Royaume-Uni | | | | | | | | | | | | |
| Etats-Unis | | | | | | | | | | | | |
| OCDE NON ATTRIBUÉS | | | | | | | | | | | | |
| HORS ZONE-OCDE | | | | | | | | | | | | |
| PAYS D'EUROPE (1) | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Pays Baltes | | | | | | | | | | | | |
| Bulgarie | | | | | | | | | | | | |
| Tchécoslovaquie | | | | | | | | | | | | |
| Roumanie | | | | | | | | | | | | |
| Russie | | | | | | | | | | | | |
| Slovénie | | | | | | | | | | | | |
| Ukraine | | | | | | | | | | | | |
| URSS | | | | | | | | | | | | |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS
year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| <i>Dkr million</i> | | | | | | | | | | | | |
| AFRICA | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | | | | | | | | | | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| China | | | | | | | | | | | | |
| Chinese Taipei | | | | | | | | | | | | |
| Hong Kong, China | | | | | | | | | | | | |
| India | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | | |
| Malaysia | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapore | | | | | | | | | | | | |
| Thailand | | | | | | | | | | | | |
| UNALLOCATED | | | | | | | | | | | | |
| WORLD | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | | | |
| EUROPEAN UNION | | | | | | | | | | | | |
| NAFTA | | | | | | | | | | | | |
| ASEAN | | | | | | | | | | | | |
| AFRIQUE | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Algérie | | | | | | | | | | | | |
| Égypte | | | | | | | | | | | | |
| Libye | | | | | | | | | | | | |
| Maroc | | | | | | | | | | | | |
| Afrique du Sud | | | | | | | | | | | | |
| AMÉRIQUE LATINE-CARAIBES (1) | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Argentine | | | | | | | | | | | | |
| Bésil | | | | | | | | | | | | |
| Chili | | | | | | | | | | | | |
| Colombie | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Antilles néerlandaises | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Vénézuéla | | | | | | | | | | | | |
| PROCHE & MOYEN ORIENT | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Pays du Golfe | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Koweït | | | | | | | | | | | | |
| Arabie Saoudite | | | | | | | | | | | | |
| Émirats Arabes Unis | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israël | | | | | | | | | | | | |
| PAYS D'ASIE (1) | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Chine | | | | | | | | | | | | |
| Taipei chinois | | | | | | | | | | | | |
| Hong Kong, Chine | | | | | | | | | | | | |
| Inde | | | | | | | | | | | | |
| Indonésie | | | | | | | | | | | | |
| Malaisie | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapour | | | | | | | | | | | | |
| Thaïlande | | | | | | | | | | | | |
| NON ATTRIBUÉS | | | | | | | | | | | | |
| MONDE | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | | | |
| UNION EUROPÉENNE | | | | | | | | | | | | |
| ALENA | | | | | | | | | | | | |
| Pays de l'ASEAN | | | | | | | | | | | | |

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.
 2. EUROPE = UE + EFTA + Autres pays d'Europe.

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Dkr million Millions de couronnes danoises

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|------|------|--------------|------|------|------|--------------|--------------|--------------|--------------|--------------|------|
| OECD AREA | | | | | | | 190600 | 299643 | 484830 | 527597 | 452737 | |
| Australia | | | 9670 | | | | 1400 | 1590 | 19689 | 24426 | 16509 | |
| Austria | | | 707 | | | | 3100 | 4952 | 3783 | 2927 | 1910 | |
| Belgium-Luxembourg | | | 802 | | | | -500 | 5677 | 123047 | 112804 | 59153 | |
| Canada | | | 1629 | | | | 3600 | 4731 | 6873 | 6236 | 4706 | |
| Czech Republic | | | 206 | | | | 1800 | 2789 | 3223 | 4100 | 2226 | |
| Finland | | | 2824 | | | | 5400 | 9035 | 9798 | 11432 | 11902 | |
| France | | | 5984 | | | | 6600 | 11017 | 31215 | 26352 | 19784 | |
| Germany | | | 9420 | | | | 9800 | 15860 | 19013 | 23342 | 23907 | |
| Greece | | | 269 | | | | 400 | 423 | 420 | 356 | 588 | |
| Hungary | | | 233 | | | | 400 | 469 | 698 | 1102 | 1480 | |
| Iceland | | | | | | | 200 | 389 | 488 | 308 | 552 | |
| Ireland | | | 3834 | | | | 3300 | 3230 | 4861 | 2918 | 2588 | |
| Italy | | | 949 | | | | 1800 | 1840 | 2961 | 4433 | 3899 | |
| Japan | | | 2007 | | | | 2700 | 3116 | 3219 | 2959 | 2153 | |
| Korea | | | 169 | | | | 300 | 387 | 815 | 1087 | 9 | |
| Mexico | | | 420 | | | | 1217 | 1900 | 4109 | 2784 | 2784 | |
| Netherlands | | | 4366 | | | | 13400 | 23846 | 32653 | 32540 | 35710 | |
| New Zealand | | | 91 | | | | 200 | 194 | 403 | 527 | 588 | |
| Norway | | | 4834 | | | | 7200 | 19082 | 22974 | 30775 | 34108 | |
| Poland | | | 633 | | | | 4500 | 5772 | 6799 | 9890 | 10998 | |
| Portugal | | | 2648 | | | | 4300 | 4876 | 4316 | 4479 | 4597 | |
| Slovak Republic | | | - | | | | 100 | 53 | 135 | 371 | 436 | |
| Spain | | | 1421 | | | | 2400 | 3467 | 4896 | 5378 | 8953 | |
| Sweden | | | 10118 | | | | 18900 | 25895 | 27870 | 31683 | 33552 | |
| Switzerland | | | 8593 | | | | 11000 | 13139 | 21205 | 43450 | 32832 | |
| Turkey | | | 330 | | | | 100 | 162 | 402 | 1255 | 858 | |
| United Kingdom | | | 27395 | | | | 68700 | 56242 | 42389 | 41190 | 44865 | |
| United States | | | 8825 | | | | 18500 | 80246 | 88920 | 97539 | 91526 | |
| OECD UNALLOCATED | | | -900 | | | | 200 | -53 | -135 | -371 | -436 | |
| NON-OECD AREA | | | 20635 | | | | 22500 | 32122 | 46474 | 63701 | 85926 | |
| EUROPEAN COUNTRIES (1) | | | | | | | 10800 | 9033 | 10553 | 11027 | 13866 | |
| of which: | | | | | | | | | | | | |
| Baltic countries | | | | | | | | | | | | |
| Bulgaria | | | 277 | | | | 1800 | 6758 | 7526 | 7667 | 8370 | |
| Czechoslovakia | | | - | | | | - | 9 | 35 | 36 | 176 | |
| Romania | | | - | | | | - | - | - | - | - | |
| Russia | | | 53 | | | | 700 | 700 | 846 | -2 | 126 | |
| Slovenia | | | - | | | | 200 | 242 | 293 | 250 | 272 | |
| Ukraine | | | - | | | | 200 | 242 | 293 | 250 | 272 | |
| USSR | | | - | | | | - | - | - | - | - | |
| PAYS D'EUROPE (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Pays Baltes | | | | | | | | | | | | |
| Bulgarie | | | 277 | | | | 1800 | 6758 | 7526 | 7667 | 8370 | |
| Tchécoslovaquie | | | - | | | | - | 9 | 35 | 36 | 176 | |
| Roumanie | | | - | | | | - | - | - | - | - | |
| Russie | | | 53 | | | | 700 | 700 | 846 | -2 | 126 | |
| Slovénie | | | - | | | | 200 | 242 | 293 | 250 | 272 | |
| Ukraine | | | - | | | | 200 | 242 | 293 | 250 | 272 | |
| URSS | | | - | | | | - | - | - | - | - | |
| HORS ZONE-OECD | | | | | | | | | | | | |
| OCDE NON ATTRIBUÉS | | | | | | | | | | | | |
| Australie | | | | | | | | | | | | |
| Autriche | | | | | | | | | | | | |
| Belgique-Luxembourg | | | | | | | | | | | | |
| Canada | | | | | | | | | | | | |
| République Tchèque | | | | | | | | | | | | |
| Finlande | | | | | | | | | | | | |
| France | | | | | | | | | | | | |
| Allemagne | | | | | | | | | | | | |
| Grèce | | | | | | | | | | | | |
| Hongrie | | | | | | | | | | | | |
| Islande | | | | | | | | | | | | |
| Irlande | | | | | | | | | | | | |
| Italie | | | | | | | | | | | | |
| Japon | | | | | | | | | | | | |
| Corée | | | | | | | | | | | | |
| Mexique | | | | | | | | | | | | |
| Pays-Bas | | | | | | | | | | | | |
| Nouvelle-Zélande | | | | | | | | | | | | |
| Norvège | | | | | | | | | | | | |
| Pologne | | | | | | | | | | | | |
| Portugal | | | | | | | | | | | | |
| République Slovaque | | | | | | | | | | | | |
| Espagne | | | | | | | | | | | | |
| Suede | | | | | | | | | | | | |
| Suisse | | | | | | | | | | | | |
| Turquie | | | | | | | | | | | | |
| Royaume-Uni | | | | | | | | | | | | |
| Etats-Unis | | | | | | | | | | | | |

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS
 year-end - fin d'année

Millions de couronnes danoises

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|--------|------|------|------|--------|--------|--------|--------|--------|------|
| AFRICA | | | | | | | 1200 | 1547 | 2803 | 4491 | 5800 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | 108 | | | | 200 | 336 | 462 | 489 | 509 | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | 10 | 12 | 50 | 65 | |
| South Africa | | | | | | | 300 | 894 | 452 | 472 | 2005 | |
| LATIN AMERICA-CARIBBEAN (1) | | | 3189 | | | | 2900 | 2940 | 5213 | 17277 | 30715 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | | | 88 | | | | 200 | 362 | 721 | 10461 | 14606 | |
| Brazil | | | 733 | | | | 800 | 933 | 1909 | 3847 | 6016 | |
| Chile | | | 173 | | | | 200 | 145 | 223 | 169 | 454 | |
| Colombia | | | | | | | | 14 | 31 | 123 | 19 | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | 366 | | | | 400 | 454 | 647 | 729 | 451 | |
| NEAR & MIDDLE EAST | | | 190 | | | | 300 | 4312 | 8424 | 9319 | 10896 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | | | | | | | 500 | 4444 | 4621 | 4746 | 6758 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | 7 | | 20 | 253 | |
| Israel | | | | | | | | 114 | 185 | 189 | 277 | |
| ASIAN COUNTRIES (1) | | | 6911 | | | | 6800 | 6469 | 10882 | 12384 | 14285 | |
| <i>of which:</i> | | | | | | | | | | | | |
| China | | | 217 | | | | 1900 | 1857 | 2795 | 3471 | 3397 | |
| Chinese Taipei | | | 82 | | | | 100 | 264 | 322 | 194 | 81 | |
| Hong Kong, China | | | 667 | | | | 800 | 595 | 853 | 1363 | 977 | |
| India | | | 130 | | | | 900 | 591 | 874 | 878 | 911 | |
| Indonesia | | | 141 | | | | 100 | 175 | 245 | 188 | 245 | |
| Malaysia | | | 3964 | | | | 1400 | 1206 | 3698 | 3359 | 3234 | |
| Philippines | | | 118 | | | | 300 | 245 | 351 | 588 | 424 | |
| Singapore | | | 475 | | | | 600 | 690 | 962 | 1380 | 2789 | |
| Thailand | | | | | | | 600 | 706 | 657 | 698 | 753 | |
| UNALLOCATED | | | 10345 | | | | 500 | 7821 | 8599 | 9203 | 10364 | |
| WORLD | | | 119305 | | | | 213100 | 331765 | 531304 | 591298 | 538663 | |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | | | 84456 | | | | 167000 | 217248 | 373699 | 402112 | 348793 | |
| EUROPEAN UNION | | | 70922 | | | | 137900 | 166360 | 307222 | 299834 | 251437 | |
| NAFTA | | | 10874 | | | | 13400 | 86194 | 97693 | 107884 | 99016 | |
| ASEAN | | | 4698 | | | | 3000 | 3039 | 5919 | 6229 | 7536 | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + ALEA + Autres pays d'Europe.

FINLAND - FINLANDE

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

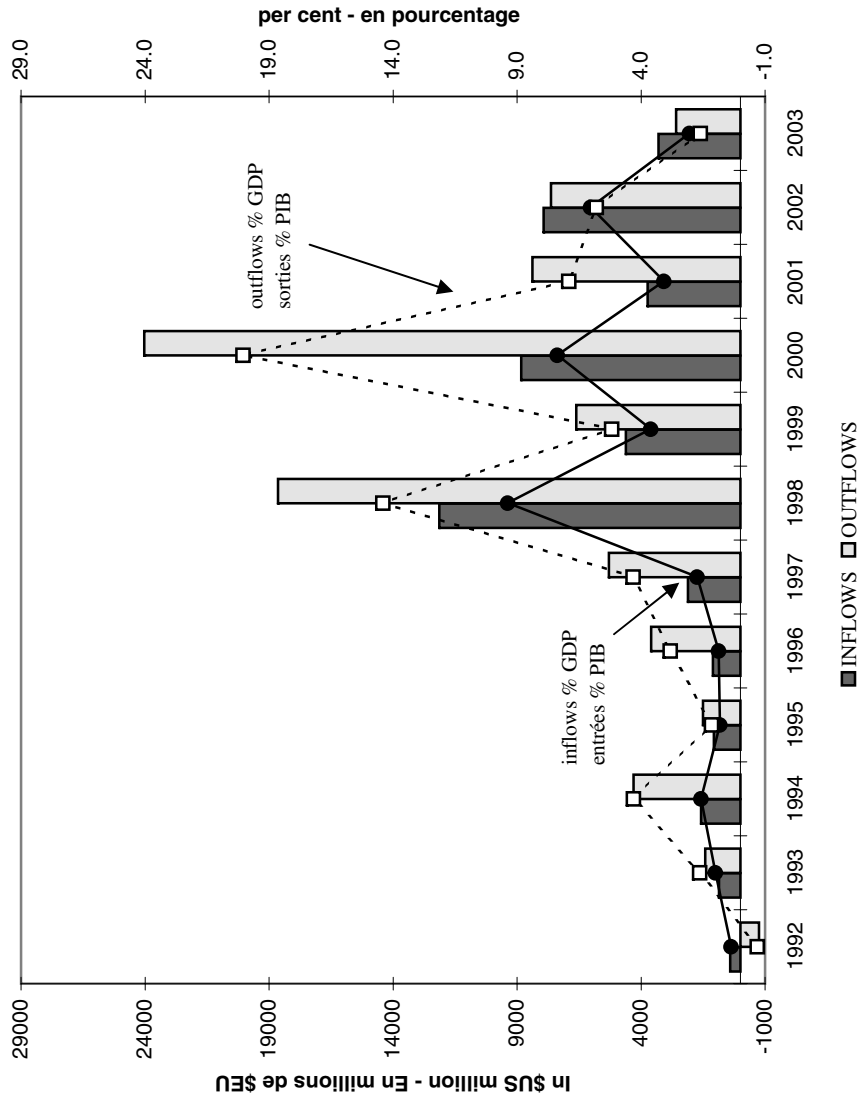


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
 Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|-------|------|------|------|------|------|
| <i>Million Euros</i> | | | | | | | | | | | | |
| <i>Millions d'euros</i> | | | | | | | | | | | | |
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | | | | | | | | | | | | |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | |
| Manufacturing | 342 | 515 | 948 | 217 | 512 | 1398 | 1545 | 2307 | 1359 | -106 | 846 | 1236 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 41 | -3 | 20 | 74 | -9 | -59 | 312 | 820 | 329 | -450 | 1138 | -169 |
| Textile and wood activities | | | 34 | 26 | 39 | 43 | 968 | -152 | 82 | -104 | -6 | 12 |
| Petroleum, chemical, rubber and plastic products | | | 518 | -107 | 459 | 443 | 52 | 102 | -103 | 90 | -64 | 169 |
| Metal and mechanical products ⁽¹⁾ | | | 118 | 55 | -31 | 529 | -26 | 265 | 528 | 660 | -69 | -457 |
| Office machinery, computers, radio, TV and communication equipment | 93 | 86 | -30 | 156 | 136 | 131 | 230 | 753 | 96 | -498 | -133 | -260 |
| Vehicles and other transport equipment | | | | | | | | | | | | 91 |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | 6 | 4 | 8 | 3 | 34 | 24 | | | | | | -41 |
| Trade & repairs | -71 | 90 | 279 | 248 | 67 | 253 | 270 | 549 | 236 | 233 | 317 | 26 |
| Hotels & restaurants | | | 1 | 5 | 15 | | | | | | | -75 |
| Transport & communication | | | 4 | -20 | 57 | -6 | -19 | 181 | -143 | 199 | 4286 | 952 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | -25 | 50 | -3 | -15 | 39 | -23 | -18 | 26 | | | -22 | 4 |
| Telecommunications | | | | | | | | | | | | 955 |
| Financial activities | 51 | 160 | 5 | 28 | 36 | 94 | 8603 | 585 | 6370 | 3396 | 2018 | 799 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | -15 | 7 | 13 | -29 | 8458 | 606 | 5884 | 3347 | 996 | 309 |
| Other financial institutions | | | 22 | 20 | 54 | 76 | 112 | | | | | 477 |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | -38 |
| Insurance & activities auxiliary to insurance | | | -2 | 1 | -31 | | | | | | | -334 |
| Other financial institutions and insurance activities | | | 20 | 21 | 23 | 122 | 128 | | | | | 144 |
| Real estate & business activities | | | 15 | 23 | 13 | 22 | 161 | 9 | 1260 | 593 | 646 | 112 |
| <i>of which: Real estate</i> | | | 1 | 1 | 11 | 21 | | | | | | 208 |
| Other services | 3 | 9 | | -5 | -5 | 2 | 32 | 24 | | | | 50 |
| Unallocated | -25 | 54 | 125 | 281 | 128 | 59 | 321 | 673 | 506 | -143 | 302 | 20 |
| TOTAL | 306 | 832 | 1386 | 781 | 857 | 1846 | 10915 | 4327 | 9588 | 4172 | 8415 | 2921 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | | | | | | 94 |
| MANUFACTURING | 342 | 515 | 948 | 217 | 512 | 1398 | 1545 | 2307 | 1359 | -106 | 846 | 1236 |
| SERVICES | -11 | 263 | 313 | 283 | 217 | 632 | 9048 | 1348 | 7723 | 4421 | 7267 | 1570 |

1. Including electric & electronic equipment, motor vehicles & other transport equipment,
 when not reported separately.

1. Y compris mat. électrique & électronique, véhicules & autres équipements de transport,
 lorsque les montants ne sont pas présentés séparément.

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
 Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|------|------|------|------|------|-------|-------|------|-------|-------|------|-------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | | | | | | | | | | | | |
| of which: Extraction of petroleum and gas | | | | | | | | | | | | |
| Manufacturing | -448 | 1153 | 2929 | 1132 | 1689 | 3749 | 7188 | 4170 | 13955 | 8638 | 2730 | 710 |
| of which: | | | | | | | | | | | | |
| Food products | 125 | 164 | 215 | 179 | 310 | 198 | 470 | -290 | 107 | 143 | 94 | 156 |
| Textile and wood activities | | | 355 | 229 | 554 | 886 | 5783 | 94 | 9158 | 3549 | 808 | 519 |
| Petroleum, chemical, rubber and plastic products | | | 663 | 174 | 490 | 379 | -187 | 1764 | -172 | -61 | 600 | 287 |
| Metal and mechanical products ⁽¹⁾ | | | 1160 | 92 | 347 | -1228 | 330 | -165 | 640 | 2039 | -624 | 939 |
| Office machinery, computers, radio, TV and communication equipment | 146 | -121 | 325 | 317 | 163 | 818 | | 2285 | 4018 | 2650 | 1777 | -1284 |
| Vehicles and other transport equipment | | | 53 | 12 | 17 | 6 | -106 | | | | | |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | -19 | -26 | 20 | -6 | 1 | 3 | | | | | | -6513 |
| Trade & repairs | -126 | 37 | 719 | 134 | 86 | 42 | 204 | 94 | 64 | -37 | 69 | -250 |
| Hotels & restaurants | | | | | | | | | | | | |
| Transport & communication | | | 80 | -5 | 85 | 147 | 902 | 761 | 6083 | -1087 | -986 | -324 |
| of which: | | | | | | | | | | | | |
| Land, sea and air transport | -43 | 17 | 36 | -24 | 36 | 63 | -29 | | 493 | 183 | 78 | 27 |
| Telecommunications | | | 44 | | | | | | | | | |
| Financial activities | -7 | 124 | -106 | -416 | 198 | -88 | 8215 | -65 | 3204 | 2268 | 1354 | 8936 |
| of which: | | | | | | | | | | | | |
| Monetary institutions | | | -114 | -434 | 60 | -179 | 8160 | 121 | 2883 | 2299 | 573 | |
| Other financial institutions | | | 7 | 17 | 4 | 10 | 43 | | | | | -101 |
| of which: Financial holding companies | | | | | | | | | | | | -18 |
| Insurance & activities auxiliary to insurance | | | 2 | 1 | 135 | 81 | 12 | | | | | |
| Other financial institutions and insurance activities | | | 8 | 18 | 139 | 91 | 55 | | | | | -101 |
| Real estate & business activities | | | -4 | 14 | -57 | -23 | -26 | 911 | 1344 | -155 | 309 | -39 |
| of which: Real estate | | | 1 | 9 | -4 | -7 | 3 | | | | | |
| Other services | | 2 | 3 | -3 | 27 | 8 | | | | | | -161 |
| Unallocated | 33 | 64 | 134 | 247 | 778 | 760 | 268 | 338 | 1432 | -276 | 4627 | -62 |
| TOTAL | -567 | 1354 | 3775 | 1100 | 2778 | 4617 | 16759 | 6209 | 26082 | 9351 | 8103 | 2294 |
| of which: | | | | | | | | | | | | |
| PRIMARY | | | | | | | | | | | | |
| MANUFACTURING | -448 | 1153 | 2929 | 1132 | 1689 | 3749 | 7188 | 4170 | 13955 | 8638 | 2730 | -8 |
| SERVICES | -152 | 137 | 712 | -280 | 310 | 108 | 9303 | 1702 | 10695 | 989 | 746 | 1654 |

1. Including electric & electronic equipment, motor vehicles & other transport equipment, lorsque les montants ne sont pas présentés séparément.

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|------|------|------|------|------|------|-------|------|------|------|------|------|--------------------------|
| OECD AREA | 322 | 849 | 1327 | 735 | 817 | 1808 | 10913 | 4220 | 9517 | 4014 | 8267 | 2098 | ZONE DE L'OCDE |
| Australia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Australie |
| Austria | 2 | .. | 1 | -1 | -1 | 2 | -16 | 46 | 40 | -93 | -52 | 132 | Autriche |
| Belgium-Luxembourg | -1 | 7 | 99 | -79 | -17 | 183 | -109 | -244 | 3 | 119 | 813 | -123 | Belgique-Luxembourg |
| Canada | 11 | 11 | -10 | 8 | -3 | -2 | 2 | -6 | 3 | -23 | 47 | -33 | Canada |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | -3 | -14 | 11 | 8 | République Tchèque |
| Denmark | -6 | .. | 454 | -43 | 67 | 54 | 508 | 1125 | 410 | -160 | 123 | -91 | Danemark |
| France | 11 | 51 | 22 | -18 | 12 | 8 | 19 | -11 | 18 | -1 | -19 | 154 | France |
| Germany | 38 | 68 | 35 | 30 | 194 | 39 | 117 | 210 | 84 | 156 | -44 | 628 | Allemagne |
| Greece | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | -23 | -3 | Grèce |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | 6 | 4 | -3 | 1 | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | 2 | .. | 7 | -48 | -14 | -9 | 21 | 42 | 29 | 27 | 75 | 118 | Irlande |
| Italy | 2 | -1 | .. | -2 | 1 | 83 | -3 | -1 | -2 | -5 | 36 | 81 | Italie |
| Japan | 2 | -8 | 1 | 52 | .. | 89 | 170 | -18 | 63 | -5 | 182 | -320 | Japon |
| Korea | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | -5 | Corée |
| Mexico | .. | .. | .. | .. | .. | .. | -1 | .. | -4 | 10 | 8 | 1 | Mexique |
| Netherlands | 73 | 32 | 20 | 129 | -3 | 359 | -240 | 1602 | 950 | -46 | 168 | -601 | Pays-Bas |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Nouvelle-Zélande |
| Norway | 46 | .. | 226 | 23 | -117 | 39 | -115 | 348 | 38 | -131 | -125 | -152 | Norvège |
| Poland | .. | .. | .. | .. | .. | .. | .. | .. | 206 | -178 | -4 | -16 | Pologne |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | -1 | -1 | .. | 8 | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 15 | République Slovaque |
| Spain | .. | .. | .. | .. | .. | .. | .. | .. | 255 | -38 | 3 | 18 | Espagne |
| Sweden | -38 | 284 | 331 | 334 | 190 | 596 | 9945 | 924 | 6969 | 3692 | 6109 | 1856 | Suède |
| Switzerland | 67 | 61 | -80 | 110 | -223 | 15 | 12 | 256 | 11 | -131 | 193 | -259 | Suisse |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | -2 | .. | 16 | -15 | Turquie |
| United Kingdom | -6 | 132 | 49 | 126 | 512 | 126 | 155 | 432 | 474 | 889 | 524 | 9 | Royaume-Uni |
| United States | 119 | 159 | 173 | 80 | 182 | 200 | 449 | -478 | -35 | -77 | 204 | 669 | Etats-Unis |
| OECD UNALLOCATED | - | - | - | .. | 36 | 25 | -2 | -9 | 5 | 21 | 23 | .. | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | -16 | -18 | 59 | .. | 40 | 38 | 1 | 107 | 71 | 158 | 148 | 823 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | -3 | -20 | 52 | .. | 12 | 12 | -42 | 15 | 46 | 125 | 115 | -31 | PAYS D'EUROPE (1) |
| <i>of which:</i> | | | | | | | | | | | | | <i>dont:</i> |
| Baltic countries | .. | .. | 5 | .. | .. | .. | -22 | 13 | 2 | 6 | 21 | -10 | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | .. | -20 | 47 | 12 | 14 | 9 | -4 | -12 | 18 | 59 | 19 | 3 | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Million Euros

Millions d'euros

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| AFRICA | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | | | | | | | | | | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| China | | | | | | | | | | | | |
| Chinese Taipei | | | | | | | | | | | | |
| Hong Kong, China | | | | | | | | | | | | |
| India | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | | |
| Malaysia | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapore | | | | | | | | | | | | |
| Thailand | | | | | | | | | | | | |
| UNALLOCATED | | | | | | | | | | | | |
| WORLD | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | | | |
| EUROPEAN UNION | | | | | | | | | | | | |
| NAFTA | | | | | | | | | | | | |
| ASEAN | | | | | | | | | | | | |
| AFRIQUE | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Algérie | | | | | | | | | | | | |
| Égypte | | | | | | | | | | | | |
| Libye | | | | | | | | | | | | |
| Maroc | | | | | | | | | | | | |
| Afrique du Sud | | | | | | | | | | | | |
| AMÉRIQUE LATINE-CARAIBES (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Argentine | | | | | | | | | | | | |
| Bresil | | | | | | | | | | | | |
| Chili | | | | | | | | | | | | |
| Colombie | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Antilles néerlandaises | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Vénézuéla | | | | | | | | | | | | |
| PROCHE & MOYEN ORIENT | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Pays du Golfe | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Koweït | | | | | | | | | | | | |
| Arabie Saoudite | | | | | | | | | | | | |
| Émirats Arabes Unis | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israël | | | | | | | | | | | | |
| PAYS D'ASIE (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Chine | | | | | | | | | | | | |
| Taipei chinois | | | | | | | | | | | | |
| Hong Kong, Chine | | | | | | | | | | | | |
| Inde | | | | | | | | | | | | |
| Indonésie | | | | | | | | | | | | |
| Malaisie | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapour | | | | | | | | | | | | |
| Thaïlande | | | | | | | | | | | | |
| NON ATTRIBUÉS | | | | | | | | | | | | |
| MONDE | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | | | |
| UNION EUROPÉENNE | | | | | | | | | | | | |
| ALENA | | | | | | | | | | | | |
| Pays de l'ASEAN | | | | | | | | | | | | |

1. Excluding countries recorded under the OECD area above.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = EU + EFTA + Other European Countries.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|-----------|-----------|------------|-----------|------------|------------|------------|------------|------------|--------------|------------|--------------|--------------------------|
| OECD AREA | -661 | 1319 | 3619 | 1016 | 2492 | 4376 | 16586 | 5698 | 25360 | 9483 | 7982 | 3762 | ZONE DE L'OCDE |
| Australia | 51 | 13 | 15 | 6 | 18 | 45 | -13 | 74 | 59 | -41 | -55 | 81 | Australie |
| Austria | 1 | 5 | 102 | 33 | 39 | 55 | -70 | -21 | 85 | 14 | 38 | 38 | Autriche |
| Belgium-Luxembourg | 206 | 249 | 85 | -129 | -27 | 24 | 45 | 233 | -1239 | 349 | 2622 | -123 | Belgique-Luxembourg |
| Canada | -10 | -112 | 53 | 7 | 42 | 12 | 71 | 74 | 446 | 242 | 186 | -81 | Canada |
| Czech Republic | .. | .. | .. | .. | 2 | 1 | -3 | 22 | 94 | -119 | 37 | 22 | République Tchèque |
| Denmark | -36 | 3 | 855 | 277 | 47 | -20 | -370 | 39 | 104 | 2905 | -28 | 3428 | Danemark |
| France | 94 | -2 | 209 | 144 | 125 | -186 | 217 | 495 | 898 | 102 | -346 | 251 | France |
| Germany | -52 | 21 | 270 | 90 | 625 | 359 | 1391 | -351 | 4039 | 2565 | -127 | -870 | Allemagne |
| Greece | 1 | - | 8 | .. | .. | .. | -1 | 9 | -2 | 42 | -25 | -13 | Grèce |
| Hungary | 4 | 13 | 8 | 14 | 21 | 6 | 23 | -24 | 266 | -43 | 104 | -276 | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | 15 | 21 | 42 | 70 | 19 | 11 | 39 | 503 | 366 | -501 | -246 | 35 | Irlande |
| Italy | -23 | 37 | 11 | 15 | 20 | 52 | -21 | 90 | 453 | 242 | -615 | 58 | Italie |
| Japan | -2 | -32 | -2 | -1 | 26 | 13 | 24 | -30 | 70 | 59 | -26 | 105 | Japon |
| Korea | 6 | 30 | 11 | 12 | -2 | 29 | 73 | -8 | 188 | .. | -8 | 40 | Corée |
| Mexico | - | - | -3 | .. | .. | .. | 1 | -5 | -2 | 1 | 89 | -66 | Mexique |
| Netherlands | -1057 | -262 | 844 | 28 | 522 | 1339 | 1324 | 1490 | 4850 | 502 | -1211 | 137 | Pays-Bas |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | -10 | 6 | -2 | 3 | Nouvelle-Zélande |
| Norway | -80 | 29 | 14 | 7 | 224 | 32 | 137 | 349 | 3731 | 421 | 198 | 2840 | Norvège |
| Poland | 3 | 6 | 2 | -1 | 32 | 29 | 1 | 65 | 254 | 9 | -4 | -29 | Pologne |
| Portugal | 15 | 78 | -29 | 4 | 5 | 2 | -31 | -31 | -59 | 45 | 18 | 26 | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | 4 | 5 | 11 | 17 | République Slovaque |
| Spain | 36 | 99 | 119 | -8 | 4 | 6 | 20 | 41 | 105 | -33 | 102 | 8 | Espagne |
| Sweden | 97 | 911 | 116 | 259 | 936 | 1422 | 12770 | 1228 | 3953 | 217 | 5679 | -1541 | Suède |
| Switzerland | 43 | -72 | -28 | -192 | 189 | 166 | -188 | -35 | 2988 | -80 | 3012 | -1382 | Suisse |
| Turkey | 2 | 2 | -1 | 1 | 4 | -21 | -10 | .. | 7 | -24 | 5 | -39 | Turquie |
| United Kingdom | 44 | 180 | 846 | 313 | -57 | 217 | 161 | 259 | -719 | 1279 | -72 | -156 | Royaume-Uni |
| United States | -18 | 112 | 77 | 140 | -216 | 904 | 965 | 1201 | 4417 | 1216 | -1567 | 1249 | Etats-Unis |
| OECD UNALLOCATED | - | - | - | -74 | -105 | -122 | 1 | 14 | 14 | 103 | 13 | .. | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 94 | 34 | 156 | 84 | 286 | 241 | 173 | 511 | 722 | -132 | 121 | -1467 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | 23 | 13 | 53 | 40 | 103 | 126 | 89 | 190 | 143 | -1020 | 25 | -1568 | PAYS D'EUROPE (1) |
| <i>of which:</i> | | | | | | | | | | | | | <i>dont:</i> |
| Baltic countries | .. | .. | 23 | 31 | 41 | 55 | 79 | 187 | 69 | 95 | 126 | -205 | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | 11 | -3 | 12 | 8 | 57 | 62 | 16 | 65 | 54 | 141 | -51 | -76 | Roumanie |
| Russia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | -5 | .. | 5 | -6 | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Million Euros

Millions d'euros

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|-------|------|-------|------|-------|------|
| AFRICA | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | 1 | - | 2 | 3 | 5 | 1 | 1 | -10 | 21 | 11 | 5 | 24 |
| LATIN AMERICA-CARIBBEAN (1) | 25 | -11 | -12 | -14 | 164 | 42 | -48 | 41 | 429 | 541 | -148 | 130 |
| of which: | | | | | | | | | | | | |
| Argentina | | | 1 | | | | | | | | 5 | 3 |
| Brazil | 13 | 10 | 22 | 2 | -16 | -16 | -41 | | 312 | | -138 | 52 |
| Chile | 13 | 3 | 16 | 31 | 20 | 11 | -13 | | - | 5 | 8 | -19 |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | -1 | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | 1 | 89 | |
| NEAR & MIDDLE EAST | 8 | 2 | -1 | | 2 | -9 | 1 | 8 | - | 12 | 79 | -35 |
| of which: | | | | | | | | | | | | |
| Gulf States | 7 | 2 | | | | | | | | | | -43 |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | 10 | 39 | 10 | 29 | 51 | 145 | 103 | 251 | 88 | 392 | 120 | 4 |
| of which: | | | | | | | | | | | | |
| China | | 1 | 5 | 7 | 16 | 16 | 12 | 146 | 34 | 170 | -112 | -163 |
| Chinese Taipei | | | | | | | | 9 | | | | 12 |
| Hong Kong, China | 3 | 2 | | 7 | 5 | 131 | 3 | 119 | -200 | | 69 | 68 |
| India | | | 1 | 6 | 3 | | 2 | | -7 | 27 | 17 | -6 |
| Indonesia | | | | | | 8 | 8 | | 1 | -4 | -6 | 4 |
| Malaysia | 1 | 22 | 2 | | 5 | -8 | 22 | 2 | 9 | 9 | 2 | 16 |
| Philippines | | | 1 | | | | | | 4 | 6 | 4 | |
| Singapore | 3 | 11 | -1 | 4 | 12 | -6 | 135 | -6 | 260 | | 69 | 53 |
| Thailand | | 2 | 2 | 2 | 7 | -7 | 4 | -34 | 34 | 26 | 25 | -8 |
| UNALLOCATED | 28 | -7 | 104 | 26 | -39 | -57 | 27 | 34 | 28 | -61 | 27 | -26 |
| WORLD | -567 | 1354 | 3775 | 1100 | 2778 | 4617 | 16759 | 6209 | 26082 | 9351 | 8103 | 2294 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | -697 | 1297 | 3612 | 918 | 2727 | 3500 | 15553 | 4570 | 20338 | 6892 | 9390 | 862 |
| EUROPEAN UNION | -660 | 1340 | 3472 | 1097 | 2259 | 3282 | 15506 | 4003 | 12849 | 7743 | 6002 | 1277 |
| NAFTA | -28 | - | 128 | 146 | -173 | 916 | 1037 | 1270 | 4861 | 1459 | -1292 | 1103 |
| ASEAN | 4 | 35 | 4 | 6 | 26 | -15 | 166 | -23 | 304 | 94 | 66 | 66 |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.
1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.
2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 5. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 5. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|-------|-------|-------|-------|-------|------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | | | | | | | | | | | | |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | |
| Manufacturing | 1703 | 2270 | 3297 | 3517 | 3844 | 5029 | 6934 | 8248 | 10073 | 9404 | 10808 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | 262 | 276 | 245 | 179 | 520 | 821 | 1088 | 534 | 2808 | |
| Textile and wood activities | | | 129 | 156 | 189 | 259 | 1459 | 1125 | 1447 | 1000 | 874 | |
| Petroleum, chemical, rubber and plastic products | | | 939 | 849 | 1192 | 1588 | 1639 | 1619 | 1714 | 1714 | 1374 | |
| Metal and mechanical products ⁽¹⁾ | | | 536 | 488 | 588 | 949 | 1112 | 1387 | 1581 | 2096 | 2324 | |
| Office machinery, computers, radio, TV and communication equipment | | | 828 | 967 | 423 | 440 | 612 | 1396 | 1428 | 1002 | 886 | |
| Vehicles and other transport equipment | | | | | | | | | | | | |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | | | 47 | 42 | 62 | 76 | | | | | | |
| Trade & repairs | 1080 | 1145 | 1379 | 1586 | 1663 | 1962 | 2131 | 3164 | 3120 | 3234 | 3553 | |
| Hotels & restaurants | | | 21 | 43 | 63 | 77 | | | | | | |
| Transport & communication | | | 164 | 245 | 229 | 238 | 269 | 460 | 563 | 592 | 2541 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | 125 | 210 | 181 | 176 | 205 | 245 | | | 214 | |
| Telecommunications | | | | | | | | | | | | |
| Financial activities | 133 | 136 | 168 | 282 | 408 | 613 | 3549 | 4392 | 8166 | 9431 | 10514 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | 2 | 2 | 35 | 4 | 2796 | 3331 | 6649 | 8767 | 9420 | |
| <i>Other financial institutions</i> | | | 136 | 209 | 322 | 461 | 639 | | | | | |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| <i>Insurance & activities auxiliary to insurance</i> | | | 30 | 57 | 51 | 101 | | | | | | |
| <i>Other financial institutions and insurance activities</i> | | | 166 | 267 | 373 | 609 | 724 | | | | | |
| Real estate & business activities | | | 233 | 218 | 182 | 296 | 360 | 529 | 2119 | 2704 | 2782 | |
| <i>of which: Real estate</i> | | | 6 | 22 | 7 | 7 | | | | | | |
| Other services | | | 4 | 38 | 60 | 33 | 64 | 77 | | | | |
| Unallocated | 338 | 551 | 44 | 235 | 360 | 363 | 796 | 1367 | 2045 | 1947 | 2230 | |
| TOTAL | 3254 | 4102 | 5356 | 6205 | 6871 | 8688 | 14103 | 18236 | 26086 | 27312 | 32428 | |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | | | | | | |
| MANUFACTURING | 1703 | 2270 | 3297 | 3517 | 3844 | 5029 | 6934 | 8248 | 10073 | 9404 | 10808 | |
| SERVICES | 1213 | 1281 | 2015 | 2453 | 2666 | 3296 | 6373 | 8621 | 13968 | 15961 | 19390 | |

1. Including electric & electronic equipment, motor vehicles & other transport equipment,
 when not reported separately.

1. Y compris mat. électrique & électronique, véhicules & autres équipements de transport,
 lorsque les montants ne sont pas présentés séparément.

Table 6. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 6. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | | | | | | | | | | | | |
| of which: Extraction of petroleum and gas | | | | | | | | | | | | |
| Manufacturing | 6071 | 7504 | 7999 | 9434 | 11661 | 15869 | 19324 | 26066 | 37748 | 40047 | 41754 | |
| of which: | | | | | | | | | | | | |
| Food products | | | 940 | 1106 | 1525 | 1865 | 2025 | 789 | 699 | 1023 | 1111 | |
| Textile and wood activities | | | 1085 | 1569 | 2273 | 3139 | 6736 | 7637 | 14060 | 14884 | 15646 | |
| Petroleum, chemical, rubber and plastic products | | | 1604 | 1751 | 2460 | 2859 | 2507 | 5581 | 6008 | 4684 | 4637 | |
| Metal and mechanical products ⁽¹⁾ | | | 2246 | 2498 | 2978 | 4542 | 4526 | 5230 | 5964 | 6570 | 6474 | |
| Office machinery, computers, radio, TV and communication equipment Vehicles and other transport equipment | | | 1079 | 1353 | 1434 | 2245 | | 5068 | 9220 | 10689 | 11788 | |
| Electricity, gas & water | | | 66 | 137 | 148 | 188 | 86 | 89 | | | | |
| Construction | | | -43 | -70 | -91 | | | | | | | |
| Trade & repairs | -627 | -631 | 157 | 172 | 257 | 198 | 178 | 456 | 462 | 207 | 604 | |
| Hotels & restaurants | | | | | | | | | | | | |
| Transport & communication | | | 267 | 191 | 260 | 423 | 741 | 1239 | 8022 | 7013 | 2479 | |
| of which: | | | | | | | | | | | | |
| Land, sea and air transport | | | 209 | 134 | 170 | 160 | 169 | | 785 | 928 | 824 | |
| Telecommunications | | | | | | | | | | | | |
| Financial activities | 1339 | 1438 | 940 | 597 | 661 | 473 | 2673 | 2874 | 4883 | 7216 | 8088 | |
| of which: | | | | | | | | | | | | |
| Monetary institutions | | | 569 | 235 | 243 | 64 | 2293 | 2699 | 4582 | 6890 | 7271 | |
| Other financial institutions | | | 61 | 51 | 26 | 27 | 50 | | | | | |
| of which: Financial holding companies | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | 310 | 311 | 392 | 382 | 307 | | | | | |
| Other financial institutions and insurance activities | | | 370 | 362 | 419 | 409 | 358 | | | | | |
| Real estate & business activities | | | 84 | 172 | 42 | -71 | -87 | 217 | 1512 | 1433 | 2177 | |
| of which: Real estate | | | 1 | 114 | | | -44 | -30 | | | | |
| Other services | 548 | 493 | 5 | 6 | 7 | 45 | 55 | | | | | |
| Unallocated | 224 | 126 | 590 | 489 | 1000 | 1567 | 2321 | 2842 | 3374 | 3345 | 5853 | |
| TOTAL | 7555 | 8929 | 9999 | 10991 | 13798 | 18505 | 25204 | 33695 | 56001 | 59261 | 60955 | |
| of which: | | | | | | | | | | | | |
| PRIMARY | | | | | | | | | | | | |
| MANUFACTURING | 6071 | 7504 | 7999 | 9434 | 11661 | 15869 | 19324 | 26066 | 37748 | 40047 | 41754 | |
| SERVICES | 1260 | 1300 | 1453 | 1138 | 1228 | 1069 | 3559 | 4787 | 14879 | 15869 | 13348 | |

1. Including electric & electronic equipment, motor vehicles & other transport equipment,
 when not reported separately.

1. Y compris mat. électrique & électronique, véhicules & autres équipements de transport,
 lorsque les montants ne sont pas présentés séparément.

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Million Euros

Millions d'euros

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|
| OECD AREA | 3062 | 3938 | 5069 | 5917 | 6620 | 8461 | 13863 | 17941 | 25718 | 26886 | 32028 | 32028 |
| Australia | .. | .. | .. | .. | .. | .. | .. | .. | 33 | 4 | -2 | .. |
| Autriche | .. | .. | .. | .. | .. | .. | 60 | 107 | 164 | 148 | 108 | .. |
| Belgium-Luxembourg | .. | .. | 300 | 243 | 234 | 329 | 262 | 183 | 27 | 295 | 960 | .. |
| Canada | .. | .. | -2 | -5 | 1 | 25 | 25 | 16 | 27 | 8 | 51 | .. |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | -2 | 2 | -2 | .. |
| Denmark | 47 | 112 | 564 | 417 | 530 | 570 | 856 | 1344 | 1758 | 1529 | 1636 | .. |
| France | 41 | 84 | 78 | 90 | 122 | 145 | 146 | 143 | 132 | 185 | 260 | .. |
| Germany | 132 | 231 | 269 | 301 | 247 | 348 | 350 | 542 | 671 | 767 | 919 | .. |
| Greece | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | -1 | .. |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | -1 | 4 | 2 | .. |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ireland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Italy | .. | .. | .. | 7 | 8 | 65 | 57 | 48 | 23 | 10 | -10 | .. |
| Japan | .. | .. | -1 | 55 | 53 | 64 | 228 | 205 | 290 | 237 | 474 | .. |
| Korea | .. | .. | .. | .. | .. | .. | .. | .. | -1 | .. | .. | .. |
| Mexico | .. | .. | .. | .. | .. | .. | -1 | .. | -19 | -9 | -1 | .. |
| Netherlands | 627 | 676 | 756 | 1102 | 1096 | 1736 | 1472 | 3272 | 5115 | 4709 | 4267 | .. |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Norway | 182 | 249 | 379 | 395 | 323 | 532 | 384 | 718 | 752 | 657 | 618 | .. |
| Poland | .. | .. | .. | .. | .. | .. | .. | .. | 201 | 23 | 18 | .. |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | -1 | -2 | -2 | .. |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Spain | .. | .. | .. | .. | .. | .. | .. | .. | 23 | -14 | -12 | .. |
| Sweden | 717 | 988 | 1096 | 1777 | 2077 | 2644 | 7018 | 8601 | 13215 | 15232 | 17730 | .. |
| Switzerland | 674 | 720 | 841 | 420 | 589 | 406 | 405 | 665 | 717 | 523 | 705 | .. |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 25 | .. |
| United Kingdom | 64 | 140 | 193 | 273 | 437 | 370 | 549 | 954 | 1431 | 1678 | 3440 | .. |
| United States | 428 | 528 | 560 | 696 | 822 | 1118 | 1958 | 1026 | 878 | 762 | 633 | .. |
| OECD UNALLOCATED | 149 | 211 | 35 | 36 | 62 | 109 | 67 | 35 | 25 | 46 | 33 | .. |
| NON-OECD AREA | 193 | 164 | 287 | 288 | 252 | 228 | 240 | 295 | 368 | 426 | 400 | .. |
| EUROPEAN COUNTRIES (1) | .. | .. | 246 | 251 | 252 | 256 | 216 | 203 | 231 | 298 | 245 | .. |
| of which: | | | | | | | | | | | | |
| Baltic countries | .. | .. | .. | .. | .. | .. | -40 | -37 | -38 | -32 | -11 | .. |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Russia | .. | .. | 242 | 241 | 254 | 275 | 272 | 241 | 240 | 306 | 307 | .. |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| HORS ZONE-OECD | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| PAYS D'EUROPE (1) | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| dont: | | | | | | | | | | | | |
| Pays Baltes | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bulgarie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Tchécoslovaquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Roumanie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Russie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Slovénie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| URSS | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS
 year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | Millions d'euros |
|------------------------------------|------|------|------|------|------|------|-------|-------|-------|-------|-------|------|------------------|
| AFRICA | | | | | | 1 | -1 | -9 | 36 | -3 | -4 | | |
| of which: | | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | | |
| South Africa | | | | | | | | | -1 | -1 | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | -1 | | -24 | -52 | -40 | -5 | 6 | 7 | -1 | | |
| of which: | | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | | |
| Brazil | | | | | | | | | -8 | | -1 | | |
| Chile | | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | 1 | 21 | | | -2 | -2 | | -2 | 2 | | |
| of which: | | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | 3 | | | -4 | -10 | -8 | -14 | -1 | 11 | | |
| of which: | | | | | | | | | | | | | |
| China | | | | | | | | | -11 | -5 | -9 | | |
| Chinese Taipei | | | | | | | | | | | | | |
| Hong Kong, China | | | | | | | | | -5 | | | | |
| India | | | | | | | | | | -2 | -3 | | |
| Indonesia | | | | | | | | | | | | | |
| Malaysia | | | | | | | | | 9 | -1 | | | |
| Philippines | | | | | | | | | | | | | |
| Singapore | | | | | | | | | 1 | | 12 | | |
| Thailand | | | | | | | | | | | | | |
| UNALLOCATED | 193 | 164 | 37 | 16 | 23 | 27 | 78 | 115 | 109 | 127 | 147 | | |
| WORLD | 3254 | 4102 | 5356 | 6205 | 6871 | 8688 | 14103 | 18236 | 26086 | 27312 | 32428 | | |
| of which: | | | | | | | | | | | | | |
| EUROPE (2) | 2625 | 3385 | 4763 | 5423 | 6001 | 7473 | 11824 | 16891 | 24742 | 26207 | 31122 | | |
| EUROPEAN UNION | 1628 | 2231 | 3257 | 4351 | 4769 | 6272 | | 15300 | 22842 | 24700 | 29507 | | |
| NAFTA | 428 | 528 | 559 | 692 | 823 | 1144 | | 1027 | 886 | 746 | 683 | | |
| ASEAN | | | 1 | | | | | | 5 | 13 | 31 | | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + ALEA + Autres pays d'Europe.

Tableau 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Million Euros

Millions d'euros

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------|--------------------------|
| OECD AREA | 6465 | 8190 | 8996 | 10243 | 12946 | 17506 | 23935 | 31123 | 53239 | 56408 | 58429 | .. | ZONE DE L'OCDE |
| Australia | .. | .. | 108 | 49 | 39 | 83 | 64 | 138 | 267 | 244 | 150 | .. | Australie |
| Austria | 24 | 21 | 164 | 94 | 160 | 158 | 193 | 149 | 274 | 279 | 319 | .. | Autriche |
| Belgium-Luxembourg | 1026 | 963 | 579 | 501 | 266 | 366 | 381 | 583 | -521 | -574 | 2385 | .. | Belgique-Luxembourg |
| Canada | 256 | 134 | 139 | 137 | 180 | 222 | 147 | 262 | 289 | 179 | 591 | .. | Canada |
| Czech Republic | .. | .. | .. | .. | 4 | 6 | 2 | 48 | 118 | 24 | 62 | .. | République Tchèque |
| Denmark | 125 | 164 | 558 | 932 | 763 | 793 | 358 | 515 | 597 | 3084 | 2955 | .. | Danemark |
| France | 656 | 523 | 398 | 699 | 738 | 1093 | 789 | 1262 | 2107 | 1916 | 1611 | .. | France |
| Germany | 403 | 886 | 728 | 790 | 1179 | 1463 | 2475 | 2284 | 5039 | 6469 | 4950 | .. | Allemagne |
| Greece | .. | .. | .. | 1 | 1 | 1 | .. | 17 | 15 | 51 | 27 | .. | Grèce |
| Hungary | .. | .. | 11 | 1 | 26 | 12 | 36 | 50 | 295 | 242 | 350 | .. | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | 91 | 159 | 220 | 75 | 195 | 266 | 291 | 131 | 557 | 600 | 258 | .. | Irlande |
| Italy | 34 | 56 | 54 | 35 | 115 | 198 | 172 | 541 | 943 | 1185 | 533 | .. | Italie |
| Japan | .. | .. | .. | 4 | 16 | 24 | 52 | 2 | 69 | 126 | 96 | .. | Japon |
| Korea | .. | .. | .. | 2 | 2 | 57 | 152 | 207 | 377 | .. | 408 | .. | Corée |
| Mexico | .. | .. | .. | 2 | 2 | 1 | 2 | 8 | -1 | 4 | 93 | .. | Mexique |
| Netherlands | -247 | -253 | 1372 | 1562 | 2430 | 3166 | 4239 | 5476 | 11380 | 10261 | 8072 | .. | Pays-Bas |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | 30 | 19 | 25 | 22 | .. | Nouvelle-Zélande |
| Norway | 267 | 333 | 287 | 261 | 559 | 758 | 828 | 1280 | 4131 | 4229 | 4130 | .. | Norvège |
| Poland | .. | .. | 7 | 14 | 29 | 53 | 60 | 206 | 298 | 369 | 345 | .. | Pologne |
| Portugal | 34 | 87 | 31 | 31 | 36 | 33 | 34 | -1 | -60 | -2 | 40 | .. | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | 9 | 36 | 27 | .. | République Slovaque |
| Spain | 51 | 133 | 161 | 164 | 169 | 191 | 180 | 244 | 324 | 280 | 447 | .. | Espagne |
| Sweden | 1364 | 2082 | 1237 | 1629 | 2407 | 3287 | 8640 | 10933 | 14182 | 14864 | 18098 | .. | Suède |
| Switzerland | 372 | 378 | 287 | -121 | 12 | 41 | -153 | -141 | 2830 | 2510 | 5103 | .. | Suisse |
| Turkey | .. | .. | 10 | 18 | 17 | 42 | 5 | 5 | 13 | -12 | -26 | .. | Turquie |
| United Kingdom | 586 | 712 | 667 | 896 | 1069 | 1277 | 1346 | 1749 | 948 | 2094 | 1756 | .. | Royaume-Uni |
| United States | 1422 | 1832 | 1926 | 2151 | 2129 | 3554 | 3446 | 4934 | 8520 | 7222 | 5372 | .. | Etats-Unis |
| OECD UNALLOCATED | - | - | 10 | 253 | 344 | 362 | 197 | 213 | 220 | 703 | 255 | .. | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 1090 | 739 | 1003 | 748 | 851 | 999 | 1269 | 2571 | 2762 | 2853 | 2526 | .. | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | .. | .. | 179 | 135 | 227 | 285 | 333 | 843 | 1090 | 164 | 64 | .. | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | 79 | 47 | 74 | 106 | 127 | 515 | 645 | 834 | 876 | .. | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | 6 | 7 | 3 | .. | Roumanie |
| Russia | .. | .. | 41 | 2 | 25 | 63 | 91 | 196 | 314 | 458 | 342 | .. | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | 7 | 1 | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS
year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|------|
| AFRICA | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | 10 | 10 | 7 | 4 | 5 | 3 | 22 | 64 | 53 | |
| LATIN AMERICA-CARIBBEAN (1) | | | 200 | 190 | 256 | 241 | 226 | 322 | 198 | 808 | 581 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | | | 8 | 4 | 4 | 9 | | | | | 15 | |
| Brazil | | | 72 | 72 | 95 | 116 | 100 | | -7 | | 199 | |
| Chile | | | 19 | 51 | 62 | 79 | 65 | | 6 | 4 | 19 | |
| Colombia | | | | | | | | | | 1 | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | 2 | 90 | |
| NEAR & MIDDLE EAST | | | | 7 | 7 | 9 | 9 | 19 | 78 | 60 | 90 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | 98 | 187 | 216 | 279 | 329 | 986 | 935 | 1739 | 1254 | |
| <i>of which:</i> | | | | | | | | | | | | |
| China | | | 2 | 16 | 26 | 85 | 96 | 245 | 520 | 768 | 581 | |
| Chinese Taipei | | | | | | | | 48 | | | | |
| Hong Kong, China | | | 16 | 66 | 14 | 62 | 23 | 407 | 27 | | 112 | |
| India | | | 4 | 13 | 17 | 15 | 16 | | 25 | 43 | 50 | |
| Indonesia | | | | 2 | 2 | 1 | 2 | | 17 | 18 | 19 | |
| Malaysia | | | | 23 | 1 | 9 | 33 | 64 | 43 | 80 | 88 | |
| Philippines | | | | 6 | 8 | 7 | | | 13 | 18 | 20 | |
| Singapore | | | 69 | 53 | 53 | 9 | 139 | 170 | 227 | | 253 | |
| Thailand | | | | 6 | 10 | | 11 | -3 | 60 | 58 | 80 | |
| UNALLOCATED | 1090 | 739 | 516 | 215 | 134 | 170 | 356 | 388 | 423 | -21 | 464 | |
| WORLD | 7555 | 8929 | 9999 | 10991 | 13798 | 18505 | 25204 | 33695 | 56001 | 59261 | 60955 | |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 4787 | 6223 | 6931 | 8038 | 10745 | 13850 | 20405 | 26386 | 44799 | 48311 | 51761 | |
| EUROPEAN UNION | 4149 | 5512 | 6169 | 7731 | 9871 | 12653 | 19294 | 24096 | 36013 | 40748 | 41705 | |
| NAFTA | 1677 | 1967 | 2067 | 2290 | 2311 | 3777 | 3595 | 5204 | 8809 | 7405 | 6055 | |
| ASEAN | | | 69 | 90 | 74 | 27 | 187 | 265 | 357 | 423 | 460 | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Million Euros

Millions d'euros

FRANCE

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

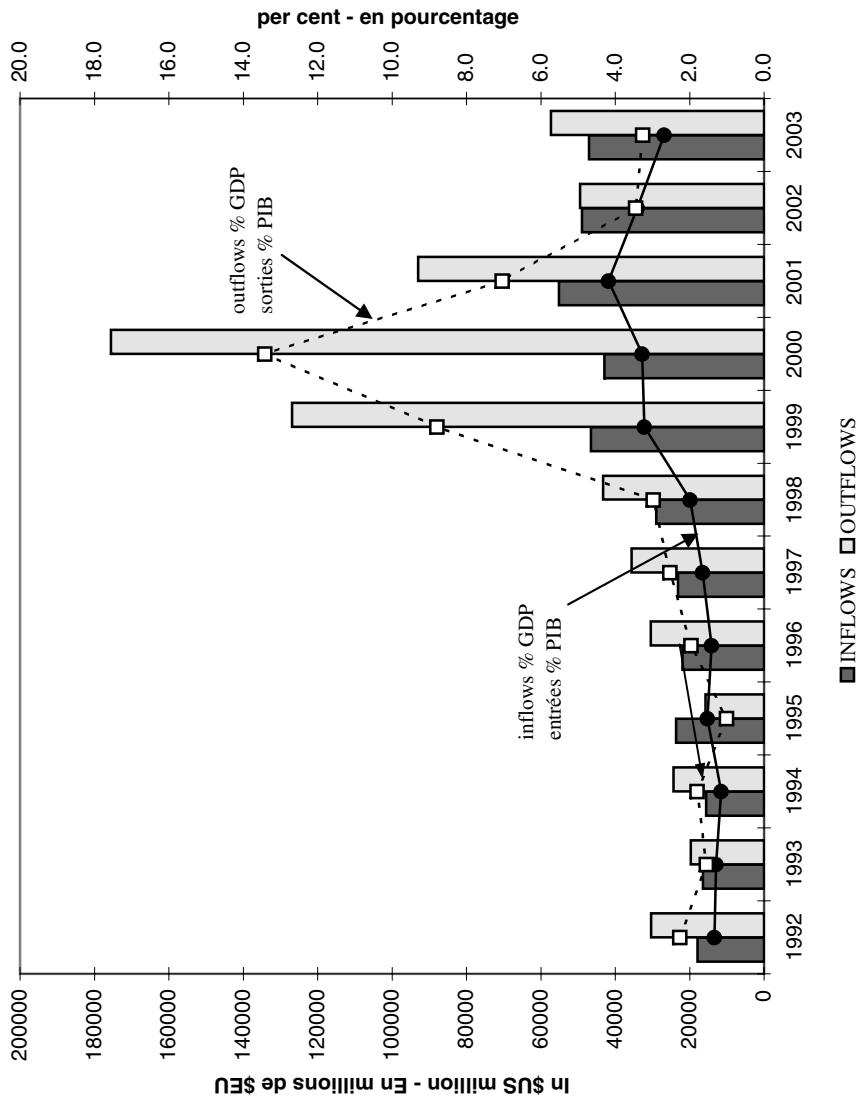


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
 Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|-------|-------|
| <i>Million Euros</i> | | | | | | | | | | | | |
| <i>Millions d'euros</i> | | | | | | | | | | | | |
| Agriculture & fishing | 7 | 19 | 19 | 4 | 20 | -1 | 85 | 44 | 8 | 7 | 39 | 105 |
| Mining & quarrying | 310 | 26 | - | - | 2 | 14 | 79 | 42 | 12 | 40 | 51 | 73 |
| <i>of which: Extraction of petroleum and gas</i> | 312 | 26 | -18 | 349 | -11 | 9 | 69 | - | 1 | 12 | 38 | 73 |
| Manufacturing | 3957 | 2310 | 2131 | 2601 | 3359 | 4542 | 7017 | 8131 | 14763 | 12823 | 20036 | 8793 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 1393 | 726 | 264 | 55 | 220 | 431 | 255 | 2930 | 597 | 336 | 52 | 74 |
| Textile and wood activities | 288 | 159 | 285 | 316 | 424 | 184 | 975 | 600 | 601 | 902 | 1070 | 1016 |
| Petroleum, chemical, rubber and plastic products | 1072 | 1034 | 604 | 1318 | 1829 | 1165 | 2653 | 703 | 2297 | 2661 | 8662 | 868 |
| Metal and mechanical products | 190 | 387 | 660 | 308 | 443 | 998 | 671 | 723 | 1158 | 673 | 4984 | 2676 |
| Office machinery, computers, radio, TV and communication equipment | 1414 | 102 | 142 | 377 | 267 | -144 | 600 | 2 | 805 | 1296 | 712 | 667 |
| Vehicles and other transport equipment | -120 | -100 | 119 | 69 | 177 | 262 | 17 | 1440 | 7531 | 1772 | 3038 | 569 |
| Electricity, gas & water | -3 | - | -4 | - | 155 | -792 | -16 | 1008 | 492 | 577 | 399 | -126 |
| Construction | 38 | 20 | 31 | 17 | 581 | 650 | 560 | -9 | 52 | 18 | 718 | 203 |
| Trade & repairs | 856 | 889 | 363 | 563 | 3228 | 1715 | -10090 | 2540 | 2300 | 2465 | 104 | -1473 |
| Hotels & restaurants | 103 | 48 | 23 | 48 | 43 | 276 | 181 | 14 | 14 | 60 | 182 | 118 |
| Transport & communication | 139 | 110 | 156 | 154 | 429 | 610 | 2638 | -286 | 1854 | 4753 | -939 | 1659 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 107 | 108 | 100 | 61 | 159 | 59 | 258 | 39 | 107 | 165 | 256 | 315 |
| Telecommunications | 5 | 11 | 36 | 59 | 270 | 424 | 1775 | -360 | 1537 | 4551 | -1753 | 670 |
| Financial activities | 3469 | 2590 | 2053 | 2388 | 1721 | 4270 | 9013 | 4359 | 9128 | 4737 | 6516 | 9446 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | 3288 | 2402 | 346 | 2439 | 40 | 326 | 265 | -366 | 5603 | 530 | 1924 | 400 |
| Other financial institutions | .. | .. | .. | .. | 962 | 2309 | 7487 | 3251 | 1304 | 1783 | 3613 | 8228 |
| <i>of which: Financial holding companies</i> | 2051 | 2203 | 1612 | 1821 | 589 | 1946 | 514 | 2726 | 966 | 832 | 2720 | 7165 |
| Insurance & activities auxiliary to insurance | 181 | 188 | 1707 | -51 | 129 | 1020 | 259 | 855 | 472 | 330 | 41 | 131 |
| Other financial institutions and insurance activities | .. | .. | .. | .. | 1091 | 3329 | 7746 | 4106 | 1776 | 2113 | 3654 | 8359 |
| Real estate & business activities | 1464 | 1245 | 1269 | 1102 | 8298 | 8758 | 16414 | 25616 | 15625 | 35756 | 28931 | 22222 |
| <i>of which: Real estate</i> | .. | .. | 1269 | 1102 | 545 | 627 | 1808 | 3613 | 947 | 2230 | 2651 | 2844 |
| Other services | 286 | 937 | 1428 | 961 | 112 | 102 | 151 | 433 | 66 | 411 | 738 | 485 |
| Unallocated | 3779 | 6000 | 5713 | 10178 | -823 | 475 | 1 | 1796 | 2282 | -62 | -4810 | 122 |
| TOTAL | 14405 | 14193 | 13183 | 18015 | 17126 | 20619 | 26043 | 43688 | 46596 | 61585 | 51965 | 41627 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 316 | 45 | 19 | 4 | 22 | 13 | 174 | 86 | 20 | 47 | 90 | 178 |
| MANUFACTURING | 3957 | 2310 | 2131 | 2601 | 3359 | 4542 | 7017 | 8131 | 14763 | 12823 | 20036 | 8793 |
| SERVICES | 6352 | 5838 | 5319 | 5232 | 14567 | 15589 | 18851 | 33675 | 29531 | 48777 | 36649 | 32534 |

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
 Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|-------|-------|-------|-------|-------|-------|-------|--------|--------|--------|-------|-------|
| Agriculture & fishing | 15 | 4 | -6 | 1 | 7 | 14 | 3 | 16 | 25 | 68 | .. | .. |
| Mining & quarrying | 711 | 1189 | 1349 | 1166 | -24 | 60 | 67 | 18 | 9 | 1781 | 304 | 11 |
| <i>of which: Extraction of petroleum and gas</i> | 617 | 1037 | 925 | 565 | -55 | 34 | 47 | -24 | -1 | 12 | 280 | 6 |
| Manufacturing | 5517 | 2649 | 3092 | 2878 | 5874 | 8033 | 9136 | 15349 | 19442 | 15495 | 7015 | 13100 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 1237 | 437 | 398 | 411 | 717 | 1157 | 569 | -47 | 1321 | 553 | -493 | 364 |
| Textile and wood activities | 280 | 144 | 72 | 201 | 618 | 313 | 494 | 23 | 257 | 848 | 1052 | 584 |
| Petroleum, chemical, rubber and plastic products | 1364 | 721 | 1911 | 1476 | 3496 | 2973 | 1447 | 2106 | 3167 | 2396 | 98 | 2937 |
| Metal and mechanical products | 297 | 288 | 278 | 277 | 444 | 944 | 1100 | 1166 | 182 | 931 | 2029 | 484 |
| Office machinery, computers, radio, TV and communication equipment | 2626 | 933 | 1146 | 388 | -170 | -420 | -121 | 1014 | 1054 | 82 | 788 | 1724 |
| Vehicles and other transport equipment | -229 | 137 | -660 | 124 | 768 | 27 | 968 | 4409 | 6783 | 2347 | 2198 | 4582 |
| Electricity, gas & water | 93 | 152 | 424 | 601 | 693 | 122 | 1732 | 17371 | 28855 | 1521 | 1551 | -2841 |
| Construction | 195 | 323 | 248 | 173 | 571 | 753 | 451 | 412 | 287 | 603 | 604 | 791 |
| Trade & repairs | 1295 | 709 | 428 | 431 | 4325 | 4147 | 5084 | 4833 | 5711 | 10044 | 9459 | 9098 |
| Hotels & restaurants | 724 | 38 | 42 | 274 | 395 | 220 | 286 | 124 | 18 | 447 | 77 | 153 |
| Transport & communication | 281 | 99 | 265 | 123 | 371 | 921 | 1206 | 2351 | 54256 | -1385 | 1698 | 706 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 171 | 77 | 182 | -81 | 47 | 49 | 53 | 1210 | 217 | 257 | 372 | 273 |
| Telecommunications | 9 | 16 | 73 | 69 | 324 | 755 | 808 | 739 | 53327 | -2167 | 974 | -89 |
| Financial activities | 3650 | 3018 | 1780 | 1495 | 1207 | 2028 | 6513 | 13175 | 16478 | 23526 | 17841 | 8285 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | 2994 | 2381 | 546 | 1578 | 650 | 1856 | 2861 | 3532 | 2545 | 5905 | 11589 | 2110 |
| Other financial institutions | .. | .. | .. | .. | 425 | -632 | 2726 | -736 | 10502 | 8842 | 4371 | 5032 |
| <i>of which: Financial holding companies</i> | 1639 | 1690 | 1138 | 417 | 300 | -734 | 2609 | -1163 | 10360 | 7438 | 3262 | 4252 |
| Insurance & activities auxiliary to insurance | 656 | 637 | 1234 | -82 | -169 | 62 | 216 | 176 | 506 | 142 | 2273 | 500 |
| Other financial institutions and insurance activities | .. | .. | .. | .. | 257 | -570 | 2942 | -560 | 11008 | 8984 | 6644 | 5532 |
| Real estate & business activities | 158 | 105 | 156 | 107 | 9047 | 12181 | 14665 | 52292 | 59002 | 50595 | 22795 | 17105 |
| <i>of which: Real estate</i> | .. | .. | .. | .. | 1 | -4 | 1579 | 345 | 489 | 14 | -335 | 1154 |
| Other services | 754 | 584 | 620 | 948 | 190 | 1517 | -138 | 1456 | 721 | 1191 | 664 | 284 |
| Unallocated | 11145 | 8166 | 12233 | 3792 | 1067 | 1666 | -1 | 11672 | 5688 | -19 | -9482 | 4059 |
| TOTAL | 24538 | 17036 | 20629 | 11989 | 23723 | 31662 | 38944 | 119069 | 190492 | 103867 | 52526 | 50751 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 725 | 1194 | 1343 | 1167 | -17 | 74 | 70 | 34 | 34 | 1849 | 304 | 11 |
| MANUFACTURING | 5517 | 2649 | 3092 | 2878 | 5874 | 8033 | 9136 | 15349 | 19442 | 15495 | 7015 | 13100 |
| SERVICES | 7151 | 5028 | 3961 | 4153 | 16800 | 21889 | 29739 | 92014 | 165328 | 86542 | 54689 | 33581 |

Million Euros

Millions d'euros

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|--------------|--------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------------------|
| OECD AREA | 12356 | 10200 | 8798 | 17751 | 17610 | 19231 | 25419 | 43273 | 46268 | 61344 | 50521 | 40028 | ZONE DE L'OCDE |
| Australia | 13 | 8 | 8 | 30 | 27 | 107 | 15 | 97 | -21 | 50 | 89 | 73 | Australie |
| Austria | 6 | 41 | 27 | 115 | 5 | 75 | 135 | 135 | 112 | 58 | 135 | 229 | Autriche |
| Belgium-Luxembourg | 2278 | 1672 | 1111 | 1503 | 3058 | 1714 | 3803 | 11954 | 1870 | 15035 | 10911 | 13034 | Belgique-Luxembourg |
| Canada | 175 | 106 | -13 | 266 | 323 | 85 | 292 | 120 | 98 | 97 | 457 | 4580 | Canada |
| Czech Republic | -1 | - | -1 | 1 | 6 | -12 | -2 | 21 | 16 | 57 | -37 | 43 | République Tchèque |
| Denmark | 91 | 30 | 55 | 81 | 48 | 79 | 100 | 314 | 1153 | 77 | -206 | 731 | Danemark |
| Finland | 152 | 96 | 70 | 75 | 19 | -67 | 243 | -84 | - | 180 | 352 | 378 | Finlande |
| Germany | 1016 | 1200 | 797 | 2024 | 1060 | 3009 | 8343 | 2787 | 3550 | 7443 | 10768 | 6326 | Allemagne |
| Greece | 3 | 5 | 4 | 11 | -79 | 23 | 5 | -8 | 7 | 3 | 20 | 15 | Grèce |
| Hungary | .. | -22 | .. | -3 | 14 | 5 | 2 | 1 | 1 | 13 | 46 | 44 | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Irlande |
| Italy | 2423 | 1321 | 386 | 361 | 700 | 936 | -86 | 1571 | 1202 | 2108 | -475 | -1715 | Italie |
| Japan | 366 | 299 | 145 | 462 | 79 | 232 | 103 | 307 | 26 | 104 | 3282 | -436 | Japon |
| Korea | 1 | 26 | 22 | 19 | 15 | 59 | 24 | -19 | -27 | -22 | 55 | -50 | Corée |
| Mexico | 3 | 7 | .. | .. | .. | .. | 7 | 44 | -25 | 49 | -3 | 1 | Mexique |
| Netherlands | 1659 | 901 | 395 | 3523 | 3016 | 1841 | 2479 | 11257 | 14537 | 11836 | -701 | 4701 | Pays-Bas |
| New Zealand | -1 | - | - | .. | 2 | 66 | 28 | 62 | -1 | 1 | 2 | 7 | Nouvelle-Zélande |
| Norway | 135 | 10 | -3 | 67 | 19 | 2 | 188 | 98 | 339 | 334 | 130 | 331 | Norvège |
| Poland | 1 | - | 6 | 9 | 1 | 59 | 6 | -8 | -17 | -17 | 109 | 14 | Pologne |
| Portugal | 3 | 3 | 13 | 27 | 62 | 98 | 140 | 87 | 81 | 93 | 50 | 156 | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | -1 | -4 | - | -1 | 2 | 3 | République Slovaque |
| Spain | 94 | 209 | .. | -107 | 239 | 268 | 137 | 4736 | 933 | 198 | 1443 | 1914 | Espagne |
| Sweden | 42 | 149 | -32 | 169 | 988 | 90 | 211 | 575 | 772 | 2736 | 759 | -226 | Suède |
| Switzerland | 892 | 1194 | 854 | 1035 | 1486 | 1897 | -844 | 3304 | 520 | 739 | 497 | 1870 | Suisse |
| Turkey | 2 | 6 | 2 | 9 | 33 | 10 | 10 | 3 | 1 | 15 | 6 | -5 | Turquie |
| United Kingdom | 776 | 2215 | 3683 | 3950 | 3296 | 5797 | 5396 | 1471 | 16641 | 12916 | 16354 | 5737 | Royaume-Uni |
| United States | 2197 | 677 | 1005 | 4270 | 2606 | 2316 | 4515 | 3265 | 4121 | 6555 | 6238 | 3489 | Etats-Unis |
| OECD UNALLOCATED | - | - | - | - | - | - | 1 | 4 | - | 2 | 21 | 2 | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 2048 | 3993 | 4385 | 264 | -484 | 1388 | 624 | 413 | 330 | 241 | 1444 | 1599 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | 1038 | 112 | 9 | 17 | 30 | 24 | -4 | 7 | -85 | 39 | -6 | 48 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | 1 | 1 | - | - | - | - | 1 | 1 | 2 | 10 | 27 | Pays Baltes |
| Bulgaria | - | - | - | - | - | - | - | - | - | - | 3 | 6 | Bulgarie |
| Czechoslovakia | .. | - | - | - | - | - | - | - | - | - | - | - | Tchécoslovaquie |
| Romania | .. | - | 1 | - | - | 2 | - | 4 | - | - | - | 8 | Roumanie |
| Russia | 903 | 106 | 2 | 3 | -4 | 1 | -4 | 1 | 7 | 37 | -78 | -21 | Russie |
| Slovenia | .. | - | - | - | - | 1 | - | 1 | 1 | -1 | 14 | 17 | Slovénie |
| Ukraine | .. | 5 | - | - | - | 1 | - | - | 1 | 4 | - | - | Ukraine |
| USSR | .. | - | - | - | - | - | - | - | - | - | - | - | URSS |

Million Euros

Millions d'euros

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| AFRICA | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Algeria | 4 | 3 | 13 | 4 | 2 | 5 | | | | | | |
| Egypt | - | - | 16 | -5 | 1 | 4 | | | | | | |
| Libya | - | - | 10 | 13 | -4 | -1 | | | | | | |
| Morocco | 6 | 4 | 16 | 3 | -2 | 29 | | | | | | |
| South Africa | 1 | 4 | 3 | -1 | -85 | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | 25 | 118 | 44 | 409 | 158 | 383 | 411 | -86 | -639 | 49 | 538 | 193 |
| of which: | | | | | | | | | | | | |
| Argentina | 2 | - | - | 12 | 12 | -9 | 1 | -6 | 27 | 223 | -4 | -36 |
| Brazil | 1 | - | 3 | 2 | 4 | 7 | -14 | -62 | -10 | - | 62 | -94 |
| Chile | - | -1 | - | - | - | 5 | 7 | 4 | -3 | -4 | 2 | 1 |
| Colombia | - | - | - | 1 | - | - | - | -4 | - | - | - | - |
| Costa Rica | 1 | 1 | - | 1 | - | 6 | | | | | | |
| Netherlands Antilles | 41 | 10 | 5 | 17 | 7 | 1 | | | | | | |
| Panama | -20 | 17 | 5 | 4 | 1 | 109 | | | | | | |
| Venezuela | 1 | 2 | -1 | | | 20 | 34 | 12 | 9 | 6 | 20 | 3 |
| NEAR & MIDDLE EAST | 139 | 81 | 184 | 119 | 157 | 258 | 154 | 187 | 459 | -56 | 358 | 432 |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Kuwait | 5 | 7 | 21 | 2 | 1 | 11 | | | | | | |
| Saudi Arabia | 117 | 62 | 118 | 3 | 40 | 51 | | | | | | |
| United Arab Emirates | 4 | 3 | 4 | 94 | 90 | 130 | | | | | | |
| Iran | 1 | 2 | 1 | 7 | 7 | 17 | 15 | 98 | 53 | -94 | 17 | -8 |
| Israel | | | | | | 2 | 11 | 9 | 28 | 12 | -1 | 23 |
| ASIAN COUNTRIES (1) | 10 | 30 | 81 | 101 | 68 | -21 | 42 | 73 | 298 | 110 | 139 | 186 |
| of which: | | | | | | | | | | | | |
| China | -33 | 1 | 1 | - | -1 | 1 | 1 | 4 | 3 | - | 20 | 6 |
| Chinese Taipei | 2 | 1 | 9 | 11 | 17 | 4 | 7 | 7 | -5 | -9 | -1 | -14 |
| Hong Kong, China | 43 | 25 | 35 | 34 | 73 | 5 | -11 | -7 | -18 | 363 | 39 | 67 |
| India | -1 | - | - | 24 | - | -3 | | | | | 2 | 5 |
| Indonesia | 1 | - | 3 | - | 18 | 16 | 2 | 2 | 329 | -325 | 11 | 7 |
| Malaysia | - | - | 3 | - | -2 | 2 | 9 | 7 | - | 1 | -6 | 1 |
| Philippines | 14 | - | 5 | 1 | -1 | -1 | 1 | 2 | 1 | - | 2 | 5 |
| Singapore | 1 | 3 | 5 | 15 | -34 | -12 | 23 | 54 | -7 | 85 | 51 | 48 |
| Thailand | | 1 | - | 1 | | 8 | 2 | 2 | -3 | -1 | 2 | -3 |
| UNALLOCATED | 836 | 3652 | 4061 | -537 | -893 | 587 | 38 | 200 | 65 | 126 | 121 | 651 |
| WORLD | 14405 | 14193 | 13183 | 18015 | 17126 | 20619 | 26043 | 43686 | 46598 | 61585 | 51965 | 41627 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 10641 | 9190 | 7640 | 12720 | 14587 | 16390 | 20432 | 39399 | 42023 | 54566 | 40282 | 32284 |
| EUROPEAN UNION | 8573 | 7890 | 6772 | 11585 | 12990 | 14395 | 21068 | 35972 | 41215 | 53375 | 39632 | 30052 |
| NAFTA | 2375 | 790 | 992 | 4536 | 2929 | 2400 | 4813 | 3429 | 4194 | 6701 | 6692 | 8070 |
| ASEAN | 17 | 5 | 8 | 34 | -21 | -29 | 45 | 68 | 320 | -244 | 80 | 120 |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Million Euros

Millions d'euros

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT A L'ETRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|--------------|-------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|--------------|--------------|--------------|
| <i>Million Euros</i> | | | | | | | | | | | | |
| <i>Millions d'euros</i> | | | | | | | | | | | | |
| OECD AREA | 14386 | 8224 | 7229 | 16253 | 18938 | 25599 | 32532 | 110862 | 183686 | 94831 | 47838 | 50024 |
| Australia | 23 | -12 | -5 | 676 | 803 | 50 | 86 | 358 | 767 | 351 | 210 | 261 |
| Austria | 17 | 197 | 58 | 43 | 99 | 32 | 563 | 61 | 222 | 216 | 275 | 865 |
| Belgium-Luxembourg | 2863 | 391 | 1183 | 2252 | 2937 | 3219 | 8022 | 28334 | 16959 | 27771 | 6973 | 2264 |
| Canada | 173 | 3 | 151 | 133 | 372 | 167 | 664 | 32079 | 193 | 193 | 302 | 1091 |
| Czech Republic | 139 | 127 | 42 | 87 | 61 | 167 | 95 | 109 | 122 | 1458 | 171 | 202 |
| Denmark | 19 | 16 | -4 | 102 | -106 | 43 | 145 | 170 | 532 | 1034 | -660 | 77 |
| Finland | 19 | 13 | 2 | 66 | 30 | -196 | 39 | -66 | 37 | 107 | 145 | 275 |
| France | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Germany | 1859 | 920 | 876 | 1529 | 2046 | 3687 | 1995 | 28693 | 3517 | 8466 | 5874 | 6333 |
| Greece | 30 | 42 | 81 | 32 | 54 | 58 | -812 | 9 | 100 | 69 | -213 | 245 |
| Hungary | 72 | 91 | 56 | 627 | 107 | 75 | -13 | 90 | 67 | 327 | 168 | 79 |
| Iceland | - | 1 | .. | 2 | .. | .. | -10 | .. | 1 | 35 | - | - |
| Ireland | 68 | 87 | 123 | 44 | 231 | -1031 | 425 | 1472 | 789 | 1832 | 2463 | 3952 |
| Italy | 1548 | 945 | 823 | 1185 | 1725 | 1767 | 1069 | 955 | 3193 | 4582 | 112 | 1084 |
| Japan | 89 | 46 | 46 | 44 | 148 | 49 | 62 | 5225 | 2474 | 323 | 2468 | 199 |
| Korea | 40 | 20 | 91 | 134 | 133 | 276 | 154 | 246 | 368 | 79 | -4 | 141 |
| Mexico | 18 | 29 | 29 | 139 | 181 | 63 | 52 | 36 | 393 | 523 | 225 | 23 |
| Netherlands | 3012 | 1084 | 858 | 2080 | 1820 | 878 | 3495 | 4896 | 17301 | 4009 | 1454 | 6671 |
| New Zealand | -5 | 12 | 5 | 47 | 11 | 15 | -6 | 4 | 73 | 63 | 92 | -75 |
| Norway | -53 | -29 | -6 | 23 | 218 | -27 | 375 | 486 | -390 | 595 | 490 | 78 |
| Poland | 12 | -7 | 6 | 199 | 328 | 253 | 528 | 1361 | 4625 | 2386 | -397 | 471 |
| Portugal | 206 | 159 | 99 | 53 | 191 | 61 | 154 | 327 | 317 | 210 | 337 | 651 |
| Slovak Republic | - | 12 | 6 | 6 | 19 | 9 | -6 | 7 | 99 | 46 | 1558 | 45 |
| Spain | 1293 | 1231 | .. | 459 | 810 | 1164 | 889 | 707 | 1793 | 3417 | 2221 | 1094 |
| Sweden | 247 | 56 | -107 | 216 | 433 | 93 | 80 | 391 | 1129 | 1709 | 769 | 265 |
| Switzerland | 267 | 223 | -146 | 1358 | 430 | 1563 | 3960 | 2565 | 1384 | 691 | 1897 | 4220 |
| Turkey | 129 | 141 | 164 | 42 | 64 | 85 | 131 | 112 | 127 | 248 | 147 | 306 |
| United Kingdom | 1273 | 948 | 189 | 1352 | 1291 | 5947 | 4310 | 8496 | 62863 | 14255 | 4224 | 12963 |
| United States | 1028 | 1491 | 2613 | 3331 | 4522 | 7144 | 6524 | 25161 | 32844 | 19936 | 16530 | 6256 |
| OECD UNALLOCATED | - | - | - | - | - | - | 6 | -7 | -99 | - | 7 | -12 |
| NON-OECD AREA | 10152 | 8813 | 13400 | -4264 | 4785 | 6062 | 6411 | 8202 | 6806 | 8936 | 4688 | 727 |
| EUROPEAN COUNTRIES (1) | 323 | 21 | 118 | 138 | 165 | 440 | 469 | 519 | 357 | 546 | 554 | 443 |
| of which: | | | | | | | | | | | | |
| Baltic countries | .. | - | - | 5 | 1 | 1 | 8 | 6 | 4 | 31 | 28 | 14 |
| Bulgaria | - | 2 | 4 | 1 | 3 | 1 | 58 | 43 | 61 | 9 | 27 | 14 |
| Czechoslovakia | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. |
| Romania | 2 | 7 | 6 | 3 | 12 | 201 | 116 | 262 | 160 | 228 | 77 | 203 |
| Russia | 50 | 14 | 82 | 77 | 56 | 55 | 167 | 174 | 74 | 71 | 291 | 190 |
| Slovenia | .. | - | 6 | 3 | 1 | 21 | 90 | 19 | 36 | 144 | 48 | 48 |
| Ukraine | - | 2 | 1 | - | 6 | - | 2 | 1 | -3 | - | 10 | 16 |
| USSR | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. |
| HORS ZONE-OECD | 727 | 4688 | 554 | 443 | 443 | 443 | 443 | 443 | 443 | 443 | 443 | 443 |
| PAYS D'EUROPE (1) | 727 | 4688 | 554 | 443 | 443 | 443 | 443 | 443 | 443 | 443 | 443 | 443 |
| dont: | | | | | | | | | | | | |
| Pays Baltes | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 |
| Bulgarie | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 |
| Tchécoslovaquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Roumanie | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 |
| Russie | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 |
| Slovenie | 48 | 48 | 48 | 48 | 48 | 48 | 48 | 48 | 48 | 48 | 48 | 48 |
| Ukraine | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 |
| URSS | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT A L'ETRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|-------|-------|-------|-------|-------|-------|-------|--------|--------|--------|-------|-------|
| AFRICA | 5 | 753 | 277 | 342 | 577 | 532 | 767 | 843 | 1355 | 1771 | 913 | 1497 |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | 8 | 12 | 6 | 3 | 9 | 9 | 58 | 53 | 68 | 427 | 108 | 30 |
| Egypt | 6 | 12 | 6 | 94 | 12 | 44 | 58 | 53 | 68 | 427 | 108 | 30 |
| Libya | | | | 11 | 57 | 14 | 20 | -149 | 136 | 170 | 260 | 218 |
| Morocco | 50 | 100 | 94 | -39 | 34 | 27 | 47 | - | 127 | 44 | 54 | 223 |
| South Africa | - | 51 | 6 | 19 | 122 | 36 | 2904 | 2857 | 4127 | 5743 | 1373 | -1397 |
| LATIN AMERICA-CARIBBEAN (1) | 101 | 874 | 230 | 168 | 1494 | 2393 | 2904 | 2857 | 4127 | 5743 | 1373 | -1397 |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | 25 | 79 | 263 | 43 | 342 | 302 | 683 | 439 | 531 | 3228 | -472 | -534 |
| Brazil | 32 | 37 | 31 | -63 | 806 | 1088 | 1405 | 1600 | 2039 | 2205 | 1002 | -285 |
| Chile | -1 | 7 | -2 | -18 | 35 | 38 | 54 | 581 | -28 | 31 | 23 | -1 |
| Colombia | 31 | 95 | -165 | 49 | 53 | 317 | 52 | -6 | -162 | 15 | 22 | 15 |
| Costa Rica | 1 | 2 | | -1 | | | | | | | | |
| Netherlands Antilles | 49 | 22 | | -41 | 1 | 18 | | | | | | |
| Panama | -6 | 32 | 4 | 44 | 36 | -27 | | | | | | |
| Venezuela | 3 | 3 | -60 | 1 | 160 | 314 | -404 | 91 | 982 | 510 | -168 | -158 |
| NEAR & MIDDLE EAST | 147 | 261 | 178 | 191 | 334 | 200 | 391 | -110 | 138 | 277 | 265 | -139 |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | | 198 | 73 | 187 | 197 | 22 | 152 | -34 | 1 | 234 | 255 | -122 |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | - | | | - | -10 | -1 | | | | | | |
| Saudi Arabia | 4 | -1 | -2 | 9 | 8 | -21 | | | | | | |
| United Arab Emirates | 43 | 139 | | 70 | 61 | -9 | | | | | | |
| Iran | - | -1 | | 1 | 41 | 110 | 40 | -108 | 102 | - | -88 | -269 |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | 257 | 358 | 286 | 411 | 915 | 717 | 1746 | 3543 | 2034 | 597 | 1613 | 470 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | 45 | 77 | 93 | 113 | 195 | 200 | 161 | 200 | 369 | 169 | 599 | 196 |
| Chinese Taipei | 18 | 14 | 7 | 11 | 227 | 67 | 56 | 22 | -2 | 10 | 20 | -12 |
| Hong Kong, China | -2 | 23 | 15 | 49 | 111 | 80 | 247 | 163 | 208 | 93 | 254 | 123 |
| India | 3 | 7 | 9 | 24 | 13 | 101 | 27 | 102 | 52 | 95 | 129 | -15 |
| Indonesia | 14 | 7 | 17 | 28 | 48 | 61 | 99 | 401 | -36 | 99 | 240 | -305 |
| Malaysia | 7 | 30 | 5 | 17 | 11 | -110 | 92 | -1 | 20 | 26 | -13 | 107 |
| Philippines | - | -1 | 2 | 4 | 8 | 16 | 428 | 31 | 84 | -4 | 2 | -5 |
| Singapore | 115 | 105 | 17 | 54 | 206 | 284 | 323 | 1959 | 1413 | 39 | 112 | 454 |
| Thailand | 61 | 72 | 31 | 87 | 46 | 199 | 199 | 637 | -65 | -32 | 220 | -166 |
| UNALLOCATED | 9319 | 6545 | 12311 | -5514 | 1299 | 1781 | 134 | 550 | -1205 | 2 | -30 | -147 |
| WORLD | 24538 | 17036 | 20629 | 11989 | 23723 | 31662 | 38944 | 119064 | 190492 | 103867 | 52526 | 50751 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 13344 | 6658 | 4417 | 11888 | 12933 | 18275 | 25898 | 79696 | 115140 | 74040 | 26367 | 41039 |
| EUROPEAN UNION | 12455 | 6089 | 4182 | 9412 | 11561 | 15720 | 20375 | 74445 | 108752 | 67677 | 23988 | 36733 |
| NAFTA | 1218 | 1522 | 2793 | 3603 | 5075 | 7374 | 6794 | 25861 | 65316 | 20652 | 17057 | 7369 |
| ASEAN | 247 | 225 | 111 | 188 | 352 | 256 | 1148 | 3028 | 1435 | 167 | 590 | 63 |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Million Euros

Millions d'euros

Table 5. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 5. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|-------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|
| <i>Million Euros</i> | | | | | | | | | | | | |
| <i>Millions d'euros</i> | | | | | | | | | | | | |
| Agriculture & fishing | 122 | 134 | 137 | 137 | 137 | 134 | 159 | 183 | 201 | 172 | 307 | .. |
| Mining & quarrying | 4253 | 4112 | 4253 | 4452 | 4482 | 628 | 596 | 307 | 365 | 352 | 384 | .. |
| <i>of which: Extraction of petroleum and gas</i> | 3583 | 3424 | 3613 | 3857 | 3918 | 628 | 365 | 127 | 144 | 121 | 162 | .. |
| Manufacturing | 30017 | 32452 | 35155 | 38478 | 44058 | 50753 | 59826 | 41838 | 64877 | 62937 | 70950 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 4299 | 4962 | 5610 | 6784 | 8720 | 7201 | 8717 | 6183 | 7266 | 6086 | 6384 | .. |
| Textile and wood activities | 3293 | 3226 | 3857 | 3308 | 3781 | 4929 | 5608 | 3519 | 5165 | 5090 | 4532 | .. |
| Petroleum, chemical, rubber and plastic products | 9299 | 10500 | 12780 | 10336 | 17837 | 6340 | 21431 | 15474 | 21941 | 19559 | 23090 | .. |
| Metal and mechanical products | 3872 | 3425 | 3598 | 4025 | 4055 | 5191 | 10071 | 5005 | 7092 | 6850 | 8544 | .. |
| Office machinery, computers, radio, TV and communication equipment | 5854 | 6590 | 4497 | 5473 | 5763 | 3673 | 4162 | 3057 | 4767 | 4996 | 5645 | .. |
| Vehicles and other transport equipment | 2973 | 3383 | 4391 | 3705 | 3369 | 3651 | 3698 | 3173 | 5623 | 6662 | 7926 | .. |
| Electricity, gas & water | .. | 688 | 640 | 595 | 564 | 2831 | 1910 | -229 | 2178 | 2786 | 4147 | .. |
| Construction | 290 | 290 | 229 | 244 | 213 | 192 | 264 | 186 | 363 | 618 | 862 | .. |
| Trade & repairs | 8918 | 9520 | 10549 | 10336 | 10870 | 11259 | 12854 | 12714 | 22647 | 23152 | 20412 | .. |
| Hotels & restaurants | 457 | 333 | 366 | 412 | 656 | 829 | 1615 | 355 | 739 | 781 | 724 | .. |
| Transport & communication | 549 | 441 | 2287 | 686 | 976 | 2513 | 3454 | 1345 | 3333 | 9622 | 7704 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 229 | 127 | 76 | 46 | 15 | 128 | 248 | 156 | 110 | 1354 | 1387 | .. |
| Telecommunications | 30 | 49 | 122 | 229 | 564 | 1933 | 2106 | 731 | 2231 | 6055 | 4155 | .. |
| Financial activities | 35475 | 41966 | 45476 | 46863 | 46116 | 24912 | 33593 | 25725 | .. | 50423 | 55495 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | 14605 | 17212 | 16327 | 17821 | 20093 | 15979 | 19139 | 17382 | 22632 | 24544 | 23397 | .. |
| Other financial institutions | .. | .. | .. | .. | .. | 4287 | 5653 | 4032 | 12968 | 15983 | 20305 | .. |
| <i>of which: Financial holding companies</i> | 18568 | 22464 | 26602 | 26435 | 23538 | 4287 | 4708 | 3689 | 11409 | 14000 | 15573 | .. |
| Insurance & activities auxiliary to insurance | 2302 | 2290 | 2546 | 2607 | 2485 | 3735 | 7466 | 2824 | 3134 | 3052 | 3040 | .. |
| Other financial institutions and insurance activities | .. | .. | .. | .. | .. | 8022 | 13119 | 6856 | 16102 | 19035 | 23345 | .. |
| Real estate & business activities | 1296 | 1045 | 1098 | 1540 | 1921 | 31553 | 29167 | 65565 | 133140 | 172306 | 190213 | .. |
| <i>of which: Real estate</i> | 793 | 836 | 854 | 1128 | 1509 | 2136 | 2537 | 1463 | 26718 | 33389 | 40785 | .. |
| Other services | 2744 | 2267 | 3445 | 4177 | 5488 | 3235 | 1869 | 1411 | 7581 | 11937 | 17392 | .. |
| Unallocated | -3 | -491 | -2687 | -597 | -564 | - | - | - | 43755 | - | 1 | .. |
| TOTAL | 84119 | 92757 | 100968 | 107321 | 114916 | 128840 | 145308 | 149400 | 279179 | 335086 | 368591 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 4375 | 4246 | 4391 | 4589 | 4619 | 763 | 755 | 490 | 566 | 524 | 691 | .. |
| MANUFACTURING | 30017 | 32452 | 35155 | 38478 | 44058 | 50753 | 59826 | 41838 | 64877 | 62937 | 70950 | .. |
| SERVICES | 49729 | 56550 | 64090 | 64852 | 66803 | 77324 | 84727 | 107072 | 169981 | 271625 | 296949 | .. |

Table 6. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 6. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

Million Euros

Millions d'euros

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|
| Agriculture & fishing | 130 | 169 | 58 | 36 | 14 | 6 | 29 | 51 | 35 | .. | 104 | .. |
| Mining & quarrying | 8474 | 7365 | 13052 | 12636 | 10692 | 10242 | 10824 | 18860 | 15382 | 6314 | 6562 | .. |
| of which: Extraction of petroleum and gas | 6883 | 5965 | 10527 | 9578 | 9821 | 10205 | 10778 | 18790 | 15339 | 6260 | 6555 | .. |
| Manufacturing | 47540 | 51337 | 47909 | 50800 | 55580 | 65680 | 70466 | 91251 | 112582 | 101815 | 97708 | .. |
| of which: | | | | | | | | | | | | |
| Food products | 4986 | 5406 | 7080 | 7585 | 11536 | 10951 | 12049 | 13450 | 10681 | 7036 | 5058 | .. |
| Textile and wood activities | 3128 | 3270 | 1994 | 2588 | 1999 | 2409 | 2262 | 3111 | 3096 | 3935 | 3776 | .. |
| Petroleum, chemical, rubber and plastic products | 15353 | 16901 | 18486 | 18848 | 14880 | 5061 | 19221 | 24591 | 29971 | 21015 | 18778 | .. |
| Metal and mechanical products | 6565 | 6069 | 6070 | 5657 | 13534 | 16221 | 18768 | 22547 | 16293 | 11361 | 11555 | .. |
| Office machinery, computers, radio, TV and communication equipment | 13770 | 13668 | 8426 | 9030 | 2432 | 1916 | 1432 | 3422 | 4456 | 2805 | 2572 | .. |
| Vehicles and other transport equipment | 4782 | 5502 | 5607 | 6019 | 5851 | 5397 | 6097 | 12149 | 20318 | 26108 | 25754 | .. |
| Electricity, gas & water | 1591 | 1400 | 2525 | 3059 | 6010 | 6839 | 14839 | 46479 | 31975 | 30997 | 25958 | .. |
| Construction | 1801 | 2042 | 1833 | 1125 | 958 | 1165 | 955 | 1455 | 1520 | 1878 | 1890 | .. |
| Trade & repairs | 7511 | 10238 | 9176 | 9124 | 5446 | 6683 | 8359 | 10119 | 22511 | 31498 | 33901 | .. |
| Hotels & restaurants | 2996 | 2468 | 1893 | 2646 | 3957 | 4814 | 4738 | 5277 | 4248 | 2120 | 2394 | .. |
| Transport & communication | 1155 | 1591 | 1668 | 1832 | 3877 | 3369 | 4731 | 6870 | 15987 | 12291 | 12341 | .. |
| of which: | | | | | | | | | | | | |
| Land, sea and air transport | 1267 | 1069 | 988 | 861 | .. | 783 | 1263 | 2577 | 2654 | 4184 | 4120 | .. |
| Telecommunications | 66 | 264 | 396 | 867 | .. | 2156 | 3097 | 3860 | 10838 | 5780 | 5962 | .. |
| Financial activities | 42212 | 45891 | 49028 | 51961 | 39408 | 42743 | 50881 | 57394 | 107422 | 127102 | 123088 | .. |
| of which: | | | | | | | | | | | | |
| Monetary institutions | 17258 | 19183 | 24054 | 28969 | 26226 | 19780 | 22742 | 27701 | 27769 | 39563 | 48454 | .. |
| Other financial institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| of which: Financial holding companies | 15117 | 15775 | 13409 | 11002 | .. | 8572 | 7354 | 5091 | 45255 | 46236 | 33955 | .. |
| Insurance & activities auxiliary to insurance | 9837 | 10933 | 11565 | 11990 | 13181 | 10981 | 16405 | 19859 | 29532 | 32801 | 27688 | .. |
| Other financial institutions and insurance activities | .. | .. | .. | .. | .. | 19554 | 23759 | 24951 | 74787 | 79037 | 31404 | .. |
| Real estate & business activities | 777 | 442 | 443 | 111 | 27646 | 30959 | 27768 | 36410 | 159843 | 250017 | 233483 | .. |
| of which: Real estate | 636 | 375 | 339 | 95 | 1881 | 1953 | 2126 | 2493 | 8380 | 7839 | 9050 | .. |
| Other services | 4982 | 5570 | 7839 | 7328 | 470 | 656 | 2871 | 4421 | 6829 | 13278 | 21454 | .. |
| Unallocated | -1160 | -1400 | -2525 | -2927 | .. | .. | .. | .. | 1 | 69 | .. | .. |
| TOTAL | 118010 | 127111 | 132899 | 137732 | 154058 | 173156 | 196461 | 278585 | 478335 | 577379 | 558903 | .. |
| of which: | | | | | | | | | | | | |
| PRIMARY | 8604 | 7534 | 13110 | 12673 | 10706 | 10248 | 10853 | 18911 | 15417 | 6314 | 6686 | .. |
| MANUFACTURING | 47540 | 51337 | 47909 | 50800 | 55580 | 65680 | 70466 | 91251 | 112582 | 101815 | 97708 | .. |
| SERVICES | 63025 | 69641 | 74405 | 77186 | 87773 | 97228 | 115142 | 168424 | 350335 | 469181 | 454509 | .. |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------|
| OECD AREA | 79058 | 87561 | 97376 | 107296 | 110891 | 124920 | 141142 | 145613 | 271981 | 324393 | 356476 | .. |
| Australia | 10 | 39 | 119 | 145 | 122 | 108 | 124 | 37 | 266 | 285 | 393 | .. |
| Austria | 43 | 66 | .. | 147 | 152 | 81 | 147 | 260 | 775 | 1045 | 1106 | .. |
| Belgium-Luxembourg | 5297 | 7690 | 9838 | 9284 | 10412 | 14536 | 15231 | 15446 | 44248 | 57829 | 62681 | .. |
| Canada | 659 | 651 | 707 | 677 | 808 | 679 | 765 | 679 | 1094 | 1317 | 1404 | .. |
| Czech Republic | 1 | .. | 1 | 2 | .. | 3 | 3 | 3 | 28 | 82 | 43 | .. |
| Denmark | 240 | 244 | 338 | 490 | 717 | 697 | 721 | 884 | 2511 | 2642 | 2611 | .. |
| Finland | 652 | 622 | 747 | 728 | 899 | 947 | 1222 | 1328 | 1957 | 2098 | 2530 | .. |
| Germany | 7851 | 9093 | 11203 | 12082 | 12516 | 13074 | 18447 | 17945 | 31825 | 39552 | 47501 | .. |
| Greece | 12 | 18 | 23 | 32 | .. | 36 | 39 | 37 | 50 | 65 | 45 | .. |
| Hungary | 1 | 1 | 1 | 1 | .. | .. | .. | .. | 7 | 11 | 45 | .. |
| Iceland | 9 | 21 | .. | 8 | .. | 17 | 22 | 30 | 22 | 25 | 17 | .. |
| Ireland | 63 | 89 | .. | 397 | 381 | 642 | 697 | 456 | 2876 | 3505 | 3542 | .. |
| Italy | 5086 | 7033 | 8347 | 8652 | 7668 | 6505 | 6572 | 7920 | 11127 | 14293 | 14960 | .. |
| Japan | 2784 | 2577 | 2340 | 1880 | 2332 | 2634 | 2693 | 2455 | 5136 | 5311 | 8104 | .. |
| Korea | 19 | 29 | 56 | 89 | .. | 61 | 67 | 54 | 53 | 53 | 201 | .. |
| Mexico | 2 | 1 | 7 | 18 | .. | .. | .. | 3 | 43 | 92 | 82 | .. |
| Netherlands | 18426 | 17545 | 16560 | 19508 | 19940 | 23578 | 25665 | 28119 | 55357 | 64325 | 60121 | .. |
| New Zealand | .. | .. | .. | -8 | .. | 35 | 14 | 1 | 137 | 145 | 1 | .. |
| Norway | 192 | 392 | 327 | 524 | 534 | 560 | 766 | 769 | 1338 | 1756 | 1927 | .. |
| Poland | 108 | 114 | 113 | 109 | .. | 111 | 104 | 101 | 70 | 157 | 257 | .. |
| Portugal | 221 | 137 | 138 | 160 | 183 | 190 | 186 | 238 | 514 | 592 | 735 | .. |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | 2 | 2 | 2 | .. |
| Spain | 878 | 999 | 1146 | 1024 | 1479 | 994 | 951 | 1776 | 5154 | 5746 | 6427 | .. |
| Sweden | 3215 | 3072 | 3598 | 2742 | 3430 | 3779 | 4079 | 4178 | 5709 | 4548 | 5062 | .. |
| Switzerland | 7713 | 8484 | 8173 | 9839 | 10641 | 12240 | 14497 | 13457 | 21182 | 21257 | 21841 | .. |
| Turkey | 13 | 27 | 26 | 23 | .. | 42 | 45 | 56 | 93 | 95 | 100 | .. |
| United Kingdom | 10390 | 11846 | 14555 | 15816 | 15382 | 20492 | 20425 | 18799 | 38340 | 50607 | 62322 | .. |
| United States | 15174 | 16771 | 18613 | 22928 | 23218 | 22847 | 27629 | 30533 | 42089 | 46913 | 52381 | .. |
| OECD UNALLOCATED | - | - | 402 | - | 76 | 34 | 30 | 48 | -2 | 45 | 35 | .. |
| NON-OECD AREA | 5061 | 5196 | 3591 | 25 | 4025 | 3920 | 4166 | 3787 | 7198 | 10693 | 12115 | .. |
| EUROPEAN COUNTRIES (1) | 564 | 505 | 574 | 484 | 579 | 644 | 414 | 427 | 467 | 560 | 577 | .. |
| of which: | | | | | | | | | | | | |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | 2 | 5 | 11 | .. |
| Bulgaria | 1 | 1 | 1 | 1 | .. | 1 | 3 | 3 | - | - | 3 | .. |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Romania | 10 | 11 | 11 | 13 | .. | .. | .. | .. | 22 | 21 | 20 | .. |
| Russia | 552 | 491 | 560 | 449 | 473 | 584 | 348 | 333 | 371 | 450 | 390 | .. |
| Slovenia | .. | 2 | .. | 1 | .. | 1 | 1 | 1 | 5 | 5 | 21 | .. |
| Ukraine | .. | .. | .. | .. | .. | 8 | 10 | .. | 7 | 8 | 6 | .. |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| PAYS D'EUROPE (1) | 577 | 560 | 467 | 560 | 577 | 467 | 414 | 427 | 467 | 560 | 577 | .. |
| dont: | | | | | | | | | | | | |
| Pays Baltes | .. | .. | .. | .. | .. | .. | .. | .. | 2 | 5 | 11 | .. |
| Bulgarie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Tchécoslovaquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Roumanie | .. | .. | .. | .. | .. | .. | .. | .. | 22 | 21 | 20 | .. |
| Russie | .. | .. | .. | .. | .. | .. | .. | .. | 371 | 450 | 390 | .. |
| Slovénie | .. | .. | .. | .. | .. | .. | .. | .. | 5 | 5 | 21 | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | 7 | 8 | 6 | .. |
| URSS | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

Million Euros

Millions d'euros

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS
 year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|-------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|
| AFRICA | 566 | 653 | 810 | 686 | 290 | 447 | .. | .. | 1457 | 907 | 1024 | .. |
| of which: | | | | | | | | | | | | |
| Algeria | .. | 52 | 107 | 86 | .. | 138 | 50 | .. | .. | .. | .. | .. |
| Egypt | 9 | 13 | .. | 16 | .. | 13 | 14 | 52 | 16 | 14 | 69 | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | 356 | 300 | .. | .. |
| Morocco | 157 | 252 | 320 | 268 | 290 | 293 | 287 | 276 | .. | .. | 330 | .. |
| South Africa | .. | 3 | .. | 3 | .. | 4 | 9 | 6 | 8 | 21 | 15 | .. |
| LATIN AMERICA-CARIBBEAN (1) | 531 | 550 | 399 | 556 | 457 | 70 | .. | .. | 1746 | 1484 | 1926 | .. |
| of which: | | | | | | | | | | | | |
| Argentina | 13 | 11 | 13 | 14 | .. | 18 | 15 | -3 | 36 | 268 | 254 | .. |
| Brazil | 176 | 198 | 49 | 56 | .. | 45 | 44 | 47 | 29 | 33 | 111 | .. |
| Chile | 1 | 1 | 1 | 1 | .. | 1 | 1 | 1 | 14 | 11 | 11 | .. |
| Colombia | .. | .. | .. | .. | .. | .. | .. | .. | 6 | 6 | 6 | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | 41 | 11 | 12 | 17 | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | 134 | 116 | 6 | 8 | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | .. | .. | .. | .. | .. | .. | .. | 80 | 87 | 102 | .. |
| NEAR & MIDDLE EAST | 851 | 17 | 230 | 798 | 351 | 672 | .. | .. | 1836 | 1675 | 2174 | .. |
| of which: | | | | | | | | | | | | |
| Gulf States | .. | .. | .. | .. | .. | 410 | 406 | 206 | 1369 | 5174 | 5383 | .. |
| of which: | | | | | | | | | | | | |
| Kuwait | .. | 143 | 107 | 170 | .. | 27 | 49 | .. | .. | .. | .. | .. |
| Saudi Arabia | 117 | 256 | 168 | 297 | 351 | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | 461 | 457 | 53 | .. | 42 | 46 | .. | .. | .. | .. | .. |
| Iran | .. | 33 | .. | 5 | .. | 25 | 24 | 24 | 108 | 25 | 75 | .. |
| Israel | 13 | 17 | .. | 45 | .. | 48 | 44 | 56 | 102 | 74 | 91 | .. |
| ASIAN COUNTRIES (1) | 285 | 187 | 206 | 225 | .. | 322 | .. | .. | 1208 | 1140 | 1354 | .. |
| of which: | | | | | | | | | | | | |
| China | 58 | 68 | 62 | 64 | .. | 72 | 51 | 80 | 22 | 98 | 114 | .. |
| Chinese Taipei | 13 | 13 | .. | 20 | .. | 17 | 18 | 21 | 58 | 62 | 75 | .. |
| Hong Kong, China | 122 | 107 | 108 | 87 | .. | 87 | 78 | 26 | 206 | 573 | 590 | .. |
| India | .. | 12 | .. | 17 | .. | 20 | 20 | 30 | .. | .. | .. | .. |
| Indonesia | 8 | 7 | 7 | 8 | .. | 23 | 21 | .. | 297 | 5 | 10 | .. |
| Malaysia | .. | .. | .. | .. | .. | .. | .. | .. | .. | 60 | 66 | .. |
| Philippines | 14 | 14 | .. | 12 | .. | 13 | 13 | 13 | 35 | 202 | 36 | .. |
| Singapore | 52 | 57 | 47 | 7 | .. | 87 | 72 | 127 | 199 | 206 | 327 | .. |
| Thailand | -1 | 2 | 2 | 2 | .. | 3 | 5 | 2 | 16 | 17 | 19 | .. |
| UNALLOCATED | 2265 | 3284 | 1374 | -2724 | 2348 | 1764 | 3752 | 3360 | 484 | 4927 | 5060 | .. |
| WORLD | 84119 | 92757 | 100968 | 107321 | 114916 | 128840 | 145308 | 149400 | 279179 | 335086 | 366591 | .. |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 60974 | 67998 | 75707 | 82052 | 84914 | 98366 | 110103 | 112230 | 223666 | 271050 | 294877 | .. |
| EUROPEAN UNION | 52373 | 58454 | 66493 | 71062 | 73160 | 85549 | 94405 | 97409 | 200444 | 246892 | 268678 | .. |
| NAFTA | 15835 | 17423 | 19326 | 23623 | 24026 | 23525 | 28394 | 31215 | 43206 | 48323 | 53866 | .. |
| ASEAN | 73 | 80 | 55 | 29 | .. | 126 | 111 | 143 | 598 | 359 | 493 | .. |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Million Euros

Millions d'euros

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT A L'ÉTRANGER: PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| OECD AREA | 101939 | 107747 | 114094 | 116550 | 118585 | 144154 | 162168 | 210607 | 436942 | 532837 | 519354 | 519354 |
| Australia | 736 | 676 | 745 | 1285 | 2034 | 2133 | 2105 | 1970 | 2481 | 2436 | 2670 | .. |
| Austria | 106 | 190 | 238 | 203 | 535 | 730 | 1052 | 320 | 700 | 966 | 1159 | .. |
| Belgium-Luxembourg | 10523 | 13294 | 15869 | 16445 | 15830 | 15560 | 23331 | 42653 | 66282 | 93088 | 97105 | .. |
| Canada | 2443 | 2204 | 1552 | 1709 | 1730 | 2071 | 2345 | 2488 | 38194 | 35272 | 22115 | .. |
| Czech Republic | 162 | 170 | 239 | 306 | 330 | 664 | 370 | 438 | 849 | 1445 | 1581 | .. |
| Denmark | 138 | 73 | 52 | 91 | 45 | 324 | 366 | 238 | 1311 | 2328 | 1851 | .. |
| Finland | 40 | .. | 58 | 73 | 57 | 82 | 64 | 75 | 97 | .. | 137 | .. |
| Germany | 7713 | 7961 | 8056 | 7583 | 8137 | 10268 | 10730 | 18100 | 26960 | 30522 | 34959 | .. |
| Greece | 253 | 424 | 407 | 331 | 513 | 463 | 454 | 596 | 676 | 708 | 763 | .. |
| Hungary | 81 | 231 | 214 | 553 | 623 | 632 | 665 | 793 | 1056 | 1358 | 1620 | .. |
| Iceland | .. | .. | .. | .. | .. | .. | .. | 1 | 1 | .. | -2 | .. |
| Ireland | 811 | 851 | 782 | 951 | 1063 | 2093 | 1496 | 1133 | 2662 | 4598 | 6694 | .. |
| Italy | 5618 | 5865 | 5221 | 6111 | 6619 | 6387 | 7797 | 9524 | 14274 | 18489 | 17718 | .. |
| Japan | 414 | 652 | 490 | 539 | 343 | 502 | 463 | 5309 | 8345 | 8739 | 10385 | .. |
| Korea | 215 | 290 | 330 | 399 | 687 | 834 | 518 | 895 | 911 | 1060 | 930 | .. |
| Mexico | 207 | 1296 | 371 | 282 | 586 | 533 | 582 | 652 | 1109 | .. | 1523 | .. |
| Netherlands | 23178 | 21886 | 22660 | 20680 | 19407 | 18565 | 22418 | 27265 | 42894 | 43292 | 42889 | .. |
| New Zealand | 26 | 67 | 67 | 60 | 22 | 22 | 23 | 17 | 139 | 312 | 350 | .. |
| Norway | 171 | 179 | 230 | 281 | 213 | 278 | 422 | 731 | 772 | 1473 | 1897 | .. |
| Poland | 25 | .. | 4 | 229 | 317 | 556 | 960 | 2260 | 6668 | 8994 | 8206 | .. |
| Portugal | 1447 | 1411 | 1390 | 1456 | 1530 | 1578 | 1553 | 1962 | 1847 | 2029 | 2192 | .. |
| Slovak Republic | .. | .. | .. | 27 | 45 | 45 | 74 | 99 | 87 | 144 | 1492 | .. |
| Spain | 8215 | 6611 | 7295 | 7888 | 7551 | 10092 | 9767 | 10269 | 13031 | 16486 | 19133 | .. |
| Sweden | 1219 | 1108 | 348 | 504 | 819 | 1143 | 830 | 1080 | 2845 | 4872 | 5501 | .. |
| Switzerland | 5619 | 6580 | 8085 | 8128 | 5824 | 6844 | 7167 | 8580 | 18270 | 20347 | 21406 | .. |
| Turkey | 364 | 381 | 503 | 451 | 511 | 856 | 626 | 698 | 866 | 1029 | 992 | .. |
| United Kingdom | 10720 | 11771 | 12745 | 13100 | 13552 | 18682 | 22348 | 28350 | 61079 | 73271 | 76074 | .. |
| United States | 20218 | 23543 | 26144 | 26912 | 29706 | 42258 | 43698 | 74210 | 122621 | 157893 | 138014 | .. |
| OECD UNALLOCATED | 1276 | .. | .. | .. | .. | 5 | 18 | .. | -85 | 1676 | .. | .. |
| NON-OECD AREA | 16071 | 19364 | 18606 | 21182 | 35473 | 29002 | 34293 | 37978 | 41393 | 44542 | 39549 | .. |
| EUROPEAN COUNTRIES (1) | 40 | 98 | 52 | 203 | 463 | 742 | 1073 | 1997 | 1320 | 1929 | 2519 | .. |
| of which: | | | | | | | | | | | | |
| Baltic countries | .. | .. | .. | .. | .. | 4 | 9 | 163 | 12 | 39 | 72 | .. |
| Bulgaria | .. | .. | .. | .. | .. | 1 | 1 | 1 | 83 | 70 | 124 | .. |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Romania | 4 | .. | 16 | 16 | 67 | 343 | 427 | 1294 | 417 | 684 | 766 | .. |
| Russia | 29 | 30 | 36 | 69 | 214 | 210 | 385 | 279 | 485 | 471 | 687 | .. |
| Slovenia | .. | .. | .. | 16 | 97 | 105 | 129 | 130 | 171 | .. | 339 | .. |
| Ukraine | .. | .. | 1 | 1 | 1 | 13 | 20 | 23 | 30 | .. | 11 | .. |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| HORS ZONE-OECD | 16071 | 19364 | 18606 | 21182 | 35473 | 29002 | 34293 | 37978 | 41393 | 44542 | 39549 | .. |
| PAYS D'EUROPE (1) | 40 | 98 | 52 | 203 | 463 | 742 | 1073 | 1997 | 1320 | 1929 | 2519 | .. |
| don't: | | | | | | | | | | | | |
| Pays Baltes | .. | .. | .. | .. | .. | 4 | 9 | 163 | 12 | 39 | 72 | .. |
| Bulgarie | .. | .. | .. | .. | .. | 1 | 1 | 1 | 83 | 70 | 124 | .. |
| Tchécoslovaquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Roumanie | 4 | .. | 16 | 16 | 67 | 343 | 427 | 1294 | 417 | 684 | 766 | .. |
| Russie | 29 | 30 | 36 | 69 | 214 | 210 | 385 | 279 | 485 | 471 | 687 | .. |
| Slovenie | .. | .. | .. | 16 | 97 | 105 | 129 | 130 | 171 | .. | 339 | .. |
| Ukraine | .. | .. | 1 | 1 | 1 | 13 | 20 | 23 | 30 | .. | 11 | .. |
| URSS | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

Millions d'euros

Million Euros

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS
 year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------|
| AFRICA | 1657 | 2197 | 2159 | 3470 | 3091 | 1038 | | | 7621 | 14899 | 16410 | |
| of which: | | | | | | | | | | | | |
| Algeria | | | | 2 | 3 | 88 | 199 | | | | | |
| Egypt | | 77 | 59 | 81 | 62 | 93 | 216 | 252 | 293 | 428 | 692 | |
| Libya | | | | 57 | | | | | | | | |
| Morocco | 347 | 383 | 433 | 456 | 470 | 642 | 833 | 1220 | 1247 | 1840 | 1998 | |
| South Africa | | | 67 | 69 | 44 | 84 | 189 | 239 | 344 | 475 | 431 | |
| LATIN AMERICA-CARIBBEAN (1) | 3425 | 3165 | 3477 | 5204 | 13247 | 7572 | | | 19281 | 20590 | 14627 | |
| of which: | | | | | | | | | | | | |
| Argentina | 523 | 811 | 847 | 1093 | 1549 | 2118 | 2367 | 4334 | 4901 | 4142 | 2238 | |
| Brazil | 1517 | 2190 | 2282 | 2848 | 10388 | 5113 | 6569 | 7129 | 7721 | 8095 | 6110 | |
| Chile | 364 | 177 | 218 | 248 | 169 | 143 | 116 | 788 | 918 | 663 | 596 | |
| Colombia | | | 79 | 58 | 147 | 155 | 185 | 241 | 129 | | | |
| Costa Rica | | | 1 | 1 | 1 | | | | | | | |
| Netherlands Antilles | 81 | 28 | 159 | 135 | 120 | | | | | | | |
| Panama | 65 | 87 | 66 | 52 | 61 | | | | | | | |
| Venezuela | 121 | 159 | 51 | 46 | 49 | 43 | 42 | 82 | 1107 | 1729 | 1449 | |
| NEAR & MIDDLE EAST | 439 | 468 | 636 | 466 | 433 | 447 | | | 2002 | 20622 | 16367 | |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | 365 | 433 | 485 | 401 | 1465 | 1782 | 2003 | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | 203 | 237 | 209 | 196 | 242 | | | | | | | |
| United Arab Emirates | | 116 | 45 | 58 | 26 | 36 | 76 | | | | | |
| Iran | | | 2 | | | | 1 | 2 | | | 11 | |
| Israel | | 237 | 10 | 9 | 16 | 14 | 19 | 17 | 157 | 32 | 207 | |
| ASIAN COUNTRIES (1) | 1998 | 2520 | 2601 | 2297 | 3399 | 3608 | | | 8520 | 9688 | 10705 | |
| of which: | | | | | | | | | | | | |
| China | 123 | 126 | 277 | 359 | 320 | 593 | 869 | 1258 | 1796 | 2200 | 2410 | |
| Chinese Taipei | 75 | 56 | 70 | 82 | 47 | 119 | 183 | 133 | 314 | 207 | 268 | |
| Hong Kong, China | 408 | 397 | 491 | 452 | 838 | 595 | 897 | 774 | 1340 | 1275 | 1623 | |
| India | 17 | 97 | 154 | 129 | 192 | 226 | 381 | 401 | 479 | 580 | 567 | |
| Indonesia | 436 | 93 | 84 | 88 | 248 | 406 | 521 | 229 | 202 | 287 | 639 | |
| Malaysia | 29 | | 42 | 52 | 30 | 90 | 68 | 138 | 170 | 252 | 144 | |
| Philippines | 9 | | 17 | 18 | 12 | 15 | 437 | 68 | 48 | 235 | 268 | |
| Singapore | 472 | 477 | 1062 | 935 | 1630 | 1545 | 1947 | 2437 | 2991 | 3489 | 3281 | |
| Thailand | 121 | 98 | 72 | 87 | 41 | 20 | 166 | 515 | 548 | 432 | 757 | |
| UNALLOCATED | 8511 | 10915 | 9881 | 9543 | 14841 | 15595 | 33220 | 35981 | 2649 | -23186 | -21079 | |
| WORLD | 118010 | 127111 | 132899 | 137732 | 154058 | 173156 | 196461 | 278585 | 478335 | 577379 | 558903 | |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 76443 | 79184 | 84447 | 85566 | 83941 | 93088 | 110887 | 157063 | 264551 | 317344 | 334816 | |
| EUROPEAN UNION | 69981 | 71545 | 75120 | 75415 | 75659 | 85971 | 102225 | 141566 | 234658 | 290779 | 306176 | |
| NAFTA | 22669 | 27042 | 28068 | 28904 | 32021 | 44862 | 46625 | 77350 | 161924 | 194721 | 161652 | |
| ASEAN | 1066 | 668 | 1279 | 1243 | 1977 | 2120 | 3343 | 3650 | 4281 | 5343 | 5773 | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Million Euros

Millions d'euros

GERMANY - ALLEMAGNE

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

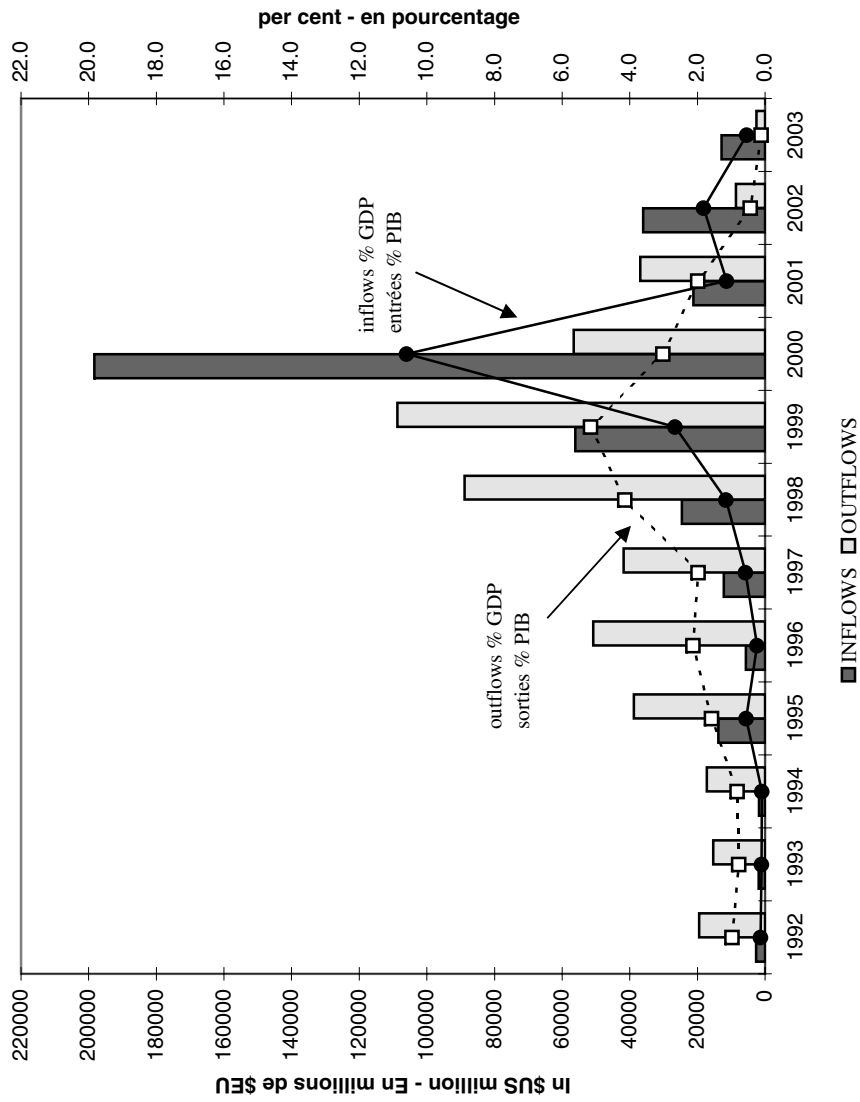


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|-------|-------|-------|-------|-------|-------|-------|-------|--------|--------|--------|-------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | 5 | 7 | 16 | 2 | -330 | -337 | -345 | -345 | -15 | 57 | -11 | 24 |
| of which: Extraction of petroleum and gas | 1 | 3 | 128 | -14 | 131 | .. | 15 | -28 | 243 | -19 | 760 | 142 |
| Manufacturing | 1 | 3 | - | -30 | 17 | -80 | 16 | -43 | 271 | -44 | 763 | 149 |
| of which: | -1343 | 1343 | -794 | 881 | -1433 | 842 | -2196 | 25835 | -3371 | 8556 | 190 | -1150 |
| Food products | -116 | -38 | 386 | -71 | -130 | -79 | -324 | -68 | -853 | -1206 | -688 | 2631 |
| Textile and wood activities | -115 | 175 | -62 | -35 | -327 | 87 | 513 | 209 | -150 | 1008 | 132 | 136 |
| Petroleum, chemical, rubber and plastic products | -494 | 235 | -888 | -254 | -564 | 412 | -146 | 14294 | -5974 | 6118 | 642 | -2146 |
| Metal and mechanical products | -412 | 774 | -3 | 39 | -134 | 501 | -293 | 7925 | 64 | -149 | 3648 | -77 |
| Office machinery, computers, radio, TV and communication equipment | -202 | 406 | 2 | 213 | -1435 | 285 | 293 | 3562 | -4367 | 156 | -2533 | 166 |
| Vehicles and other transport equipment | -60 | -322 | -124 | 174 | 779 | -791 | -2774 | -630 | 7890 | 1651 | -723 | -1256 |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | -1 | -35 | 56 | 52 | -76 | .. | 609 | -141 | -79 | 706 | 646 | 1244 |
| Trade & repairs | 40 | 37 | 164 | 44 | 177 | -10 | -10 | 4 | -44 | 33 | 5 | -7 |
| Hotels & restaurants | 317 | 519 | 1377 | 590 | 1416 | 3063 | -117 | 1765 | 3624 | -1260 | 2010 | 2406 |
| Transport & communication | -184 | -10 | 52 | -251 | 9 | -11 | 21 | -40 | -74 | 46 | 186 | 24 |
| of which: | 23 | 7 | 139 | -212 | -3266 | 822 | 991 | -137 | 18040 | 1604 | 2274 | 3703 |
| Land, sea and air transport | - | - | - | -13 | 3 | 491 | 497 | 343 | 79 | -195 | 87 | -148 |
| Telecommunications | - | - | - | -201 | -3446 | 454 | 393 | -467 | 17816 | 1979 | 2033 | 3525 |
| Financial activities | 8 | -1706 | -329 | -233 | 2894 | -821 | 6998 | 6905 | 6299 | -1655 | 14904 | -1321 |
| of which: | 226 | -287 | -218 | 340 | -657 | -257 | 2251 | 291 | 543 | 1225 | 4102 | -558 |
| Monetary institutions | -236 | -1236 | -592 | 37 | 3216 | 276 | 4571 | 9082 | 5926 | -3702 | 10466 | -937 |
| Other financial institutions | - | - | - | -123 | -156 | -69 | -15 | -135 | -123 | -74 | -98 | -137 |
| of which: Financial holding companies | 18 | -183 | 481 | 336 | -840 | 176 | -2468 | -171 | 822 | 822 | 336 | 174 |
| Insurance & activities auxiliary to insurance | -218 | -1419 | -110 | -573 | 3551 | -564 | 4747 | 6614 | 5756 | -2880 | 10802 | -763 |
| Other financial institutions and insurance activities | 3204 | 3030 | 5571 | 9621 | 8576 | 7443 | 17001 | 23981 | 198152 | 35964 | 29716 | 11906 |
| Real estate & business activities | 88 | -295 | -21 | 32 | -61 | -529 | 24 | 139 | -161 | 562 | -200 | -16 |
| of which: Real estate | 103 | 3 | 315 | 72 | 197 | -21 | -154 | 40 | -1622 | 87 | 533 | -10 |
| Other services | | | | | | | | | | | | |
| Unallocated | -49 | -1582 | -5238 | -572 | -3826 | -300 | -686 | -5205 | -5944 | -20497 | -12964 | -5561 |
| TOTAL | 2126 | 1615 | 1485 | 10100 | 4337 | 10856 | 22127 | 52634 | 215209 | 23622 | 38269 | 11400 |
| of which: | 6 | 9 | 144 | -12 | -199 | -337 | -330 | -373 | 228 | 38 | 769 | 166 |
| PRIMARY | -1343 | 1343 | -794 | 881 | -1433 | 842 | -2196 | 25835 | -3371 | 8556 | 190 | -1150 |
| MANUFACTURING | 3512 | 1846 | 7372 | 9802 | 9794 | 10651 | 25339 | 32377 | 224296 | 35525 | 50274 | 17945 |
| SERVICES | | | | | | | | | | | | |

Break in series as from 1996.

Rupture de série à partir de 1996.

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|-------|-------|-------|-------|-------|-------|-------|--------|-------|--------|--------|-------|
| Agriculture & fishing | 2 | - | -1 | 2 | -843 | -117 | 27 | -1001 | 2 | 45 | -27 | 37 |
| Mining & quarrying | -40 | -39 | -185 | -37 | -7 | 13 | -109 | 719 | 335 | 915 | 1448 | 379 |
| <i>of which: Extraction of petroleum and gas</i> | -41 | -45 | -201 | -32 | -25 | 54 | 126 | 278 | 294 | 740 | 1510 | 394 |
| Manufacturing | 6351 | 4903 | 5394 | 10264 | 8445 | 14356 | 44085 | 45872 | 20641 | 3534 | 4151 | -5981 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 112 | 78 | 233 | 53 | 185 | 439 | 579 | 863 | -261 | 1288 | -720 | 537 |
| Textile and wood activities | 463 | 190 | 361 | 240 | 481 | 852 | 391 | 691 | 1200 | -29 | 685 | -407 |
| Petroleum, chemical, rubber and plastic products | 1301 | 2081 | 39 | 5138 | 2329 | 5232 | 7192 | 850 | 8505 | -2893 | 2945 | 1606 |
| Metal and mechanical products | 1375 | 755 | 614 | 788 | 1054 | 3794 | 1916 | 29480 | 2539 | 645 | 439 | -286 |
| Office machinery, computers, radio, TV and communication equipment | 1062 | 855 | 743 | 271 | 155 | 766 | 436 | 262 | 3265 | 183 | -512 | -793 |
| Vehicles and other transport equipment | 1677 | 514 | 2913 | 2457 | 2055 | 918 | 31868 | 1125 | 7022 | 4254 | 3966 | -8651 |
| Electricity, gas & water | 123 | 451 | 58 | 692 | 287 | 499 | 431 | 279 | 546 | 1020 | 6000 | -95 |
| Construction | 39 | 229 | 138 | 105 | 26 | 361 | 153 | 467 | -88 | 188 | 188 | 114 |
| Trade & repairs | 678 | 715 | 263 | 1004 | 1266 | 2466 | 943 | 2085 | 1726 | 1583 | 1091 | 840 |
| Hotels & restaurants | -3 | 44 | -4 | 9 | 31 | -36 | 74 | -3 | -20 | 67 | -8 | 40 |
| Transport & communication | 204 | 476 | 265 | 927 | 898 | -473 | -1030 | 14380 | -564 | 39464 | -9147 | -1236 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | - | - | - | 79 | 113 | -467 | -472 | -1511 | -1015 | 228 | 18 | 431 |
| Telecommunications | - | - | - | 812 | 708 | 38 | -563 | 15795 | -281 | 38497 | -9317 | -1910 |
| Financial activities | 2680 | 2733 | 3488 | 5731 | 13304 | 7935 | 12797 | 30547 | 35848 | 8215 | 15387 | 3234 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | 1875 | 2130 | 2247 | 2058 | 3137 | 4145 | 2857 | 15500 | 24295 | 3519 | 501 | 1012 |
| Other financial institutions | 178 | 351 | 376 | 675 | 7917 | 2032 | 6691 | 13144 | 8482 | -277 | 8747 | 8172 |
| <i>of which: Financial holding companies</i> | - | - | - | 534 | 1445 | 1507 | 481 | 3323 | 2628 | 2463 | 7456 | 8644 |
| Insurance & activities auxiliary to insurance | 626 | 253 | 866 | 2398 | 2250 | 1758 | 3249 | 1903 | 3071 | 4973 | 6139 | -5950 |
| Other financial institutions and insurance activities | 805 | 604 | 1241 | 3673 | 10167 | 3791 | 9940 | 15048 | 11552 | 4696 | 14886 | 2222 |
| Real estate & business activities | 3224 | 2583 | 3099 | 5902 | 6064 | 7011 | 14363 | 2521 | -486 | 415 | 4179 | 5182 |
| <i>of which: Real estate</i> | 247 | 49 | 315 | 137 | 323 | 133 | 932 | 1598 | 2052 | 1055 | 1544 | 796 |
| Other services | 557 | 389 | 1099 | 1793 | 1503 | 1443 | 2033 | 1932 | 4074 | 2403 | 1300 | 593 |
| Unallocated | 1778 | 466 | 642 | 2221 | 8113 | 3601 | 6149 | 4220 | -627 | -16664 | -15464 | -839 |
| TOTAL | 15594 | 12948 | 14256 | 28613 | 39088 | 37059 | 79916 | 102018 | 61387 | 41185 | 9161 | 2268 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | -38 | -39 | -186 | -35 | -849 | -104 | -82 | -282 | 337 | 960 | 1421 | 416 |
| MANUFACTURING | 6351 | 4903 | 5394 | 10264 | 8445 | 14356 | 44085 | 45872 | 20641 | 3534 | 4151 | -5981 |
| SERVICES | 7503 | 7618 | 8406 | 16162 | 23379 | 19206 | 29764 | 52208 | 41036 | 53355 | 19053 | 8672 |

Rupture de séries à partir de 1996.

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|---------------|--------------|--------------|--------------|--------------------------|
| OECD AREA | 2188 | 1212 | 1621 | 8620 | 4126 | 9849 | 19784 | 49662 | 212403 | 17169 | 36676 | 18182 | ZONE DE L'OCDE |
| Australia | 12 | 1 | -5 | 27 | 79 | -283 | -66 | .. | -27 | -3 | 1143 | 3 | Australie |
| Austria | 140 | 143 | 136 | 372 | 59 | 1054 | 238 | 348 | 2457 | 281 | 1 | 60 | Autriche |
| Belgium-Luxembourg | 234 | 1178 | 469 | 360 | -1827 | 2051 | 1656 | 11626 | 102982 | 18176 | 5551 | -3537 | Belgique-Luxembourg |
| Canada | 23 | 45 | -115 | 84 | -955 | -90 | -481 | 60 | 369 | -83 | -179 | -188 | Canada |
| Czech Republic | 5 | 21 | 9 | 1 | -25 | 11 | -34 | .. | 51 | 19 | 114 | -33 | République Tchèque |
| Denmark | 109 | -157 | 41 | 33 | 159 | -252 | -2 | -221 | 38 | -451 | -41 | -288 | Danemark |
| Finland | 104 | 168 | -167 | 61 | 96 | 266 | 1248 | -95 | 3351 | 3728 | -1847 | 7 | Finlande |
| France | 819 | 565 | 610 | 420 | 604 | -419 | 1169 | 27700 | 5064 | 5456 | 3750 | 12321 | France |
| Greece | -9 | -8 | -1 | -3 | 7 | 5 | -41 | 21 | 16 | 10 | 213 | 2 | Grèce |
| Hungary | -6 | -3 | -1 | 2 | 27 | -11 | 143 | .. | -1 | 179 | -63 | -153 | Hongrie |
| Iceland | -2 | - | 6 | -8 | -7 | 5 | -5 | .. | 3 | 4 | - | - | Islande |
| Ireland | -23 | 121 | 232 | -48 | 196 | -40 | 423 | 616 | 139 | 140 | 2227 | 40 | Irlande |
| Italy | 9 | -695 | -973 | 202 | 110 | 128 | 2393 | 2046 | 365 | 3552 | 340 | -520 | Italie |
| Japan | 580 | 2 | -233 | 429 | -658 | 518 | -97 | 552 | 872 | -194 | 103 | 638 | Japon |
| Korea | -17 | 33 | 66 | 64 | 78 | 102 | 69 | .. | 64 | -457 | -230 | -103 | Corée |
| Mexico | 1 | -1 | - | 2 | -8 | -2 | 5 | .. | 51 | 2 | -29 | -25 | Mexique |
| Netherlands | -88 | -705 | 1468 | 1979 | 2004 | 1408 | 2942 | -3459 | 28462 | -5284 | 10357 | 4197 | Pays-Bas |
| New Zealand | - | -3 | 1 | 3 | -2 | 10 | -13 | .. | 29 | 45 | 236 | 133 | Nouvelle-Zélande |
| Norway | 5 | 10 | -3 | 7 | -66 | -26 | 132 | .. | 830 | -316 | 2196 | -4 | Norvège |
| Poland | 13 | 7 | -5 | -2 | -14 | 34 | 10 | .. | -11 | 51 | 17 | 220 | Pologne |
| Portugal | -4 | - | 8 | -18 | 36 | 84 | 91 | 251 | 6 | -175 | -85 | -213 | Portugal |
| Slovak Republic | - | -23 | - | - | - | -1 | -4 | .. | 6 | -17 | 14 | 29 | République Slovaque |
| Spain | 21 | -57 | -11 | -50 | 137 | 480 | 178 | -4452 | 1859 | -986 | 2293 | 720 | Espagne |
| Sweden | -111 | -61 | -532 | 187 | 80 | 457 | 1615 | -355 | 3034 | 1231 | 586 | -110 | Suède |
| Switzerland | -861 | 302 | 351 | 1255 | 631 | 1137 | -2790 | .. | 3994 | -2069 | -236 | 3528 | Suisse |
| Turkey | 17 | 13 | -3 | 29 | 28 | 61 | 116 | .. | 36 | 18 | 27 | -24 | Turquie |
| United Kingdom | 279 | 986 | 1296 | 1499 | 1234 | 1996 | 7834 | 7586 | 54527 | -11111 | 8140 | -3469 | Royaume-Uni |
| United States | 933 | -714 | -964 | 1797 | 2123 | 1165 | 3055 | 6970 | 3840 | 5417 | 2077 | 4951 | Etats-Unis |
| OECD UNALLOCATED | 5 | 21 | -60 | -64 | -1 | -2 | - | -3 | -1 | 6 | 1 | - | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | -62 | 403 | -135 | 1480 | 211 | 1008 | 2342 | 1730 | 2806 | 6453 | 1593 | -6782 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | 140 | 112 | -50 | -15 | -55 | 103 | -52 | 2 | 269 | 563 | -445 | 262 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | -1 | 1 | -1 | - | 3 | 1 | -3 | .. | 11 | -11 | - | 4 | Pays Baltes |
| Bulgaria | 2 | -2 | 1 | 3 | 1 | -1 | - | .. | 5 | - | 5 | -4 | Bulgarie |
| Czechoslovakia | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | 38 | 2 | 1 | 6 | - | 1 | -4 | .. | -4 | 10 | -4 | 5 | Roumanie |
| Russia | 60 | 148 | -17 | -25 | -127 | 159 | -74 | .. | 119 | 200 | -70 | 22 | Russie |
| Slovenia | 9 | 2 | -1 | - | -10 | -15 | -2 | .. | 99 | -26 | -8 | 4 | Slovénie |
| Ukraine | 2 | 1 | - | - | 2 | -1 | -1 | .. | 4 | - | -1 | 1 | Ukraine |
| USSR | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. | URSS |

Million Euros

Millions d'euros

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|-------|-------|------|-------|-------|-------|--------|-------|-------|-------|
| AFRICA | 10 | 36 | -20 | 50 | .. | 52 | 38 | .. | 20 | 1897 | -292 | 109 |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | 13 | - | 1 | -1 | -1 | -1 | .. | .. | 13 | 6 | -15 | 16 |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | .. | .. | .. | 2 | -1 | 1 | .. | -6 | -4 | 4 | .. |
| South Africa | 3 | -1 | -3 | 29 | -9 | 75 | 6 | .. | -7 | 1843 | -315 | 106 |
| LATIN AMERICA-CARIBBEAN (1) | -170 | 195 | 180 | 1029 | 427 | 787 | 2561 | 453 | 1731 | 3754 | 2370 | -7699 |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | -16 | -25 | -31 | -17 | 35 | 10 | 39 | .. | 16 | -7 | 2 | -60 |
| Brazil | 9 | -5 | 6 | -14 | -43 | 93 | -150 | .. | 72 | 65 | 22 | -71 |
| Chile | - | 1 | - | -1 | 8 | 12 | -10 | .. | 2 | -14 | 10 | -9 |
| Colombia | 1 | -1 | 1 | - | 5 | 4 | -6 | .. | 4 | -6 | 4 | 1 |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | .. | 1 | - | 1 | -1 | 15 | .. | -7 | -16 | -11 | -1 |
| NEAR & MIDDLE EAST | 49 | -125 | -82 | -24 | 7 | 65 | 17 | .. | 98 | 27 | 86 | 391 |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | 6 | -171 | -67 | 1 | -10 | 3 | -66 | .. | 53 | 66 | 5 | 749 |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | 14 | 14 | -58 | 2 | 58 | 52 | 15 | .. | -49 | -23 | 2 | -311 |
| Israel | 13 | 21 | 45 | -3 | -41 | 8 | 70 | .. | 115 | -17 | 80 | -48 |
| ASIAN COUNTRIES (1) | 3 | 70 | -247 | 64 | 64 | 91 | -6 | .. | 563 | 57 | -152 | 414 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | -1 | 9 | -4 | -3 | 20 | 7 | 18 | .. | 78 | 217 | -163 | 304 |
| Chinese Taipei | 3 | - | -3 | 13 | -27 | 39 | 98 | .. | 3 | -98 | 144 | -94 |
| Hong Kong, China | -11 | -15 | -120 | 34 | 244 | -35 | -31 | .. | 44 | 18 | -132 | 55 |
| India | 2 | 2 | -3 | 9 | -13 | 5 | 32 | .. | -15 | 11 | 50 | -24 |
| Indonesia | 2 | -12 | -6 | - | -7 | 6 | -2 | .. | 2 | -5 | -7 | -2 |
| Malaysia | - | 85 | -112 | - | 21 | -12 | -15 | .. | 44 | 40 | 98 | -48 |
| Philippines | -3 | - | - | -4 | -4 | 5 | 5 | .. | 3 | 12 | -18 | -10 |
| Singapore | 1 | - | -1 | 6 | -172 | 87 | -89 | .. | 324 | -186 | -130 | 314 |
| Thailand | 2 | - | 1 | - | 6 | -7 | -25 | .. | 66 | 33 | 10 | -71 |
| UNALLOCATED | -93 | 116 | 84 | 375 | -233 | -91 | -216 | 3440 | 125 | 155 | 26 | -259 |
| WORLD | 2126 | 1615 | 1485 | 10100 | 4337 | 10856 | 22127 | 52634 | 215209 | 23622 | 38269 | 11400 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 704 | 2076 | 2905 | 6328 | 3138 | 8441 | 17044 | .. | 207600 | 13159 | 33137 | 12773 |
| EUROPEAN UNION | 1481 | 1478 | 2575 | 4995 | 2893 | 7218 | 19744 | 41610 | 202298 | 14574 | 31486 | 9210 |
| NAFTA | 956 | -670 | -1079 | 1884 | 1161 | 1074 | 2579 | 6610 | 4260 | 5335 | 1869 | 4739 |
| ASEAN | 2 | 73 | -118 | 6 | -156 | 80 | -125 | 126 | 439 | -105 | -47 | 183 |

Break in series as from 1996.

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

Rupture de séries à partir de 1996.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Millions d'euros

Million Euros

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|
| OECD AREA | 14886 | 11595 | 11674 | 23406 | 34839 | 32615 | 74863 | 90996 | 48102 | 35759 | 9600 | 830 |
| Australia | 38 | 106 | 23 | 293 | 268 | 365 | 305 | .. | 2048 | 270 | -1068 | -751 |
| Austria | 439 | 598 | 458 | 1323 | 2856 | 1457 | 2256 | 802 | 10969 | 481 | 1064 | 898 |
| Belgium-Luxembourg | 3510 | 2437 | 706 | 1450 | 234 | 1449 | 2685 | 4162 | 14021 | 2377 | 2915 | 593 |
| Canada | 133 | -429 | 157 | 71 | -191 | 616 | 260 | 1325 | 263 | 259 | -611 | -191 |
| Czech Republic | 292 | 369 | 582 | 597 | 555 | 534 | 745 | .. | 1168 | 985 | 479 | -347 |
| Denmark | 352 | -145 | 10 | 558 | -107 | 418 | 100 | 512 | 147 | 279 | 103 | 318 |
| Finland | 64 | 18 | 4 | 105 | 178 | -43 | 442 | 369 | 189 | -59 | 815 | 168 |
| France | 1575 | 965 | 1069 | 2500 | 1689 | 2343 | 7745 | 4269 | 4745 | 5328 | 9809 | 2135 |
| Greece | 33 | 92 | 75 | -15 | -61 | 408 | 343 | 213 | 259 | 137 | 120 | 124 |
| Hungary | 437 | 473 | 491 | 780 | 681 | 710 | 1635 | .. | 1162 | 609 | -718 | 166 |
| Iceland | 1 | 1 | - | 1 | 1 | 1 | 2 | .. | - | 5 | 2 | - |
| Ireland | 359 | 859 | 544 | -111 | -623 | 2518 | 496 | -934 | -1448 | -74 | -1422 | -554 |
| Italy | 598 | 580 | 400 | 1771 | 2122 | 1483 | 2831 | 1501 | -3519 | 43 | 1118 | -553 |
| Japan | 167 | 35 | 333 | 262 | 1324 | 19 | 496 | 575 | 2517 | -171 | 229 | 1092 |
| Korea | 25 | 25 | 47 | 79 | 107 | -71 | 1454 | .. | 1606 | 185 | 217 | 192 |
| Mexico | 84 | 1 | 66 | -13 | 242 | 1005 | 360 | .. | 333 | 148 | 277 | 282 |
| Netherlands | 1212 | 2050 | 909 | 4198 | 1477 | -300 | 2547 | 3552 | -11204 | -31970 | -9495 | -8216 |
| New Zealand | 10 | 7 | 4 | 17 | 53 | -37 | -18 | .. | -13 | 3 | -9 | -110 |
| Norway | 74 | 25 | -33 | 4 | -61 | 77 | 358 | .. | 9 | 47 | 89 | 156 |
| Poland | 87 | 241 | 215 | 418 | 1215 | 1153 | 1903 | .. | 839 | 1299 | -28 | -57 |
| Portugal | 202 | 163 | 340 | 59 | 252 | 479 | 345 | 108 | 846 | 422 | 424 | -224 |
| Slovak Republic | - | 46 | 39 | 95 | 148 | 74 | 163 | .. | 1042 | 462 | 2223 | 401 |
| Spain | 622 | 415 | 552 | 294 | 229 | 1633 | 2229 | 1436 | 2260 | 1433 | 873 | 1031 |
| Sweden | 297 | 365 | 361 | 129 | 142 | 215 | 1497 | 6320 | 1451 | 3626 | 1113 | 2307 |
| Switzerland | 695 | 465 | 744 | 924 | 362 | 3633 | 2263 | .. | 509 | -184 | -153 | 213 |
| Turkey | 46 | 131 | 173 | 106 | 178 | 320 | 361 | .. | 870 | -84 | -53 | 157 |
| United Kingdom | 1925 | 947 | 2019 | 5432 | 10096 | 2648 | 897 | 39086 | -13006 | 6084 | 9644 | -3231 |
| United States | 1610 | 802 | 1428 | 2173 | 11621 | 9508 | 40165 | 27700 | 30000 | 43809 | -8357 | 4830 |
| OECD UNALLOCATED | - | - | - | - | - | 74 | -1 | - | -1 | - | - | 1 |
| NON-OECD AREA | 708 | 1353 | 2582 | 5016 | 4266 | 4444 | 5053 | 11022 | 13285 | 5426 | -439 | 1438 |
| EUROPEAN COUNTRIES (1) | 78 | 182 | 357 | 289 | 697 | 634 | 781 | .. | 887 | 1305 | 606 | 920 |
| of which: | | | | | | | | | | | | |
| Baltic countries | 2 | 7 | 8 | 19 | 19 | 43 | 34 | .. | 61 | 116 | 9 | -7 |
| Bulgaria | 3 | 4 | 50 | 5 | 20 | 15 | 41 | .. | 45 | 65 | 58 | 143 |
| Czechoslovakia | - | - | - | - | - | .. | .. | .. | .. | .. | .. | .. |
| Romania | 6 | 4 | 8 | 19 | 45 | 91 | 161 | .. | 160 | 120 | 181 | 125 |
| Russia | 9 | 15 | 87 | 69 | 185 | 180 | 337 | .. | 266 | 587 | 363 | -214 |
| Slovenia | 2 | 66 | 18 | 17 | 18 | 44 | 23 | .. | 64 | -10 | -34 | 16 |
| Ukraine | 1 | 6 | 66 | 10 | 51 | 96 | 58 | .. | -21 | 93 | -36 | 25 |
| USSR | - | - | - | - | - | .. | .. | .. | .. | .. | .. | .. |
| HORS ZONE-OECD | 708 | 1353 | 2582 | 5016 | 4266 | 4444 | 5053 | 11022 | 13285 | 5426 | -439 | 1438 |
| PAYS D'EUROPE (1) | 78 | 182 | 357 | 289 | 697 | 634 | 781 | .. | 887 | 1305 | 606 | 920 |
| dont: | | | | | | | | | | | | |
| Pays Baltes | 2 | 7 | 8 | 19 | 19 | 43 | 34 | .. | 61 | 116 | 9 | -7 |
| Bulgarie | 3 | 4 | 50 | 5 | 20 | 15 | 41 | .. | 45 | 65 | 58 | 143 |
| Tchécoslovaquie | - | - | - | - | - | .. | .. | .. | .. | .. | .. | .. |
| Roumanie | 6 | 4 | 8 | 19 | 45 | 91 | 161 | .. | 160 | 120 | 181 | 125 |
| Russie | 9 | 15 | 87 | 69 | 185 | 180 | 337 | .. | 266 | 587 | 363 | -214 |
| Slovénie | 2 | 66 | 18 | 17 | 18 | 44 | 23 | .. | 64 | -10 | -34 | 16 |
| Ukraine | 1 | 6 | 66 | 10 | 51 | 96 | 58 | .. | -21 | 93 | -36 | 25 |
| URSS | - | - | - | - | - | .. | .. | .. | .. | .. | .. | .. |

Million Euros

Millions d'euros

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|-------------|
| Million Euros | | | | | | | | | | | | |
| Millions d'euros | | | | | | | | | | | | |
| AFRICA | 218 | 183 | -50 | 171 | .. | 364 | 627 | .. | 707 | -918 | -165 | 33 |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | -15 | -21 | 14 | 9 | 6 | -28 | 51 | .. | 111 | 475 | 69 | 55 |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | 8 | 2 | 6 | -1 | 17 | 26 | 24 | .. | 28 | -11 | -3 | 10 |
| South Africa | 115 | 155 | -49 | 161 | .. | 281 | 371 | .. | 557 | -1982 | 79 | -82 |
| LATIN AMERICA-CARIBBEAN (1) | 151 | 420 | 858 | 1618 | 1309 | 1995 | 1996 | .. | 7966 | 2034 | -2596 | 52 |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | -66 | 42 | 118 | 231 | 675 | 559 | 219 | .. | 233 | -602 | -1017 | -850 |
| Brazil | 145 | -104 | 371 | 867 | 474 | 101 | 1023 | .. | 1154 | 211 | 85 | -84 |
| Chile | 27 | 9 | 82 | 134 | 155 | 36 | 34 | .. | 148 | 63 | -46 | -33 |
| Colombia | -3 | 44 | 21 | 67 | 113 | 91 | 102 | .. | 103 | 47 | 7 | -23 |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | 16 | 14 | 3 | 7 | .. | 111 | 140 | .. | 460 | 122 | 96 | 270 |
| NEAR & MIDDLE EAST | 29 | 214 | -201 | 213 | 192 | 132 | 181 | .. | 350 | 145 | 124 | 58 |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | 24 | 46 | 15 | 19 | -46 | 35 | 72 | .. | 241 | 25 | 27 | 36 |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | 5 | 182 | -206 | 217 | 199 | 25 | -47 | .. | -6 | 52 | -10 | 166 |
| Israel | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ASIAN COUNTRIES (1) | 231 | 385 | 864 | 1415 | 1933 | 1378 | 1422 | .. | 3462 | 2841 | 1663 | 384 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | 119 | 57 | 247 | 322 | 778 | 1018 | 578 | .. | 889 | 1091 | 943 | 1573 |
| Chinese Taipei | 39 | 23 | 16 | 13 | 112 | 393 | 50 | .. | 85 | 155 | 74 | -372 |
| Hong Kong, China | -88 | 137 | 187 | 49 | 139 | -6 | 74 | .. | 824 | -96 | 284 | 26 |
| India | 6 | 55 | 76 | 152 | 78 | 89 | 263 | .. | 2 | 285 | 139 | 172 |
| Indonesia | 14 | 7 | 18 | 537 | -38 | -123 | 94 | .. | - | 95 | -146 | -62 |
| Malaysia | 52 | 24 | 74 | 28 | 322 | 20 | -50 | .. | 250 | 93 | -11 | -729 |
| Philippines | 7 | 5 | 19 | 17 | 18 | 13 | 51 | .. | -87 | 95 | -114 | -103 |
| Singapore | 48 | 38 | 185 | 194 | 346 | -267 | 231 | .. | 1026 | 990 | 449 | -90 |
| Thailand | 27 | 23 | 28 | 50 | 185 | 149 | 4 | .. | 346 | 102 | 20 | -38 |
| UNALLOCATED | 1 | -31 | 754 | 1309 | 134 | -59 | 46 | 11022 | -87 | 19 | -71 | -9 |
| WORLD | 15594 | 12948 | 14256 | 28422 | 39105 | 37059 | 79916 | 102018 | 61387 | 41185 | 9161 | 2268 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 12898 | 11230 | 9974 | 20844 | 22122 | 21783 | 32668 | .. | 12129 | -7419 | 19457 | -3605 |
| EUROPEAN UNION | 11190 | 9343 | 7444 | 17694 | 18485 | 14707 | 24411 | 61396 | 5709 | -11893 | 17081 | -5204 |
| NAFTA | 1827 | 374 | 2404 | 3508 | 11672 | 11129 | 40785 | .. | 30616 | 44215 | -8691 | 4922 |
| ASEAN | 147 | 96 | 323 | 827 | 842 | -206 | 338 | .. | 1539 | 1394 | 204 | -1018 |

Rupture de séries à partir de 1996.

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

Table 5. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 5. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

| | Year-end - fin d'année | | | | | | | | | | | |
|---|------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|
| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
| Agriculture & fishing | 80 | 83 | 81 | 87 | 88 | 117 | 115 | 212 | 155 | 148 | 161 | .. |
| Mining & quarrying | 14 | 12 | 464 | 661 | 642 | 677 | 568 | 573 | 589 | 615 | 666 | .. |
| <i>of which: Extraction of petroleum and gas</i> | 9 | 10 | 12 | 208 | 218 | 246 | 167 | 119 | 148 | 199 | 233 | .. |
| Manufacturing | 34456 | 31272 | 30582 | 33060 | 30709 | 35574 | 39743 | 46709 | 51644 | 55083 | 59235 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 3003 | 3410 | 3266 | 2796 | 2212 | 2275 | 2365 | 2336 | 2147 | 1636 | 1523 | .. |
| Textile and wood activities | 1642 | 1628 | 1597 | 707 | 834 | 755 | 1152 | 1324 | 1515 | 1668 | 1747 | .. |
| Petroleum, chemical, rubber and plastic products | 12220 | 10482 | 9678 | 11041 | 9701 | 13609 | 14235 | 16686 | 14971 | 15979 | 17695 | .. |
| Metal and mechanical products | 4840 | 5069 | 5120 | 4421 | 4655 | 5577 | 5655 | 5976 | 6702 | 6933 | 7136 | .. |
| Office machinery, computers, radio, TV and communication equipment | .. | .. | .. | 3206 | 2937 | 2938 | 3360 | 6583 | 8564 | 8092 | 9820 | .. |
| Vehicles and other transport equipment | 3804 | 3280 | 3972 | 4104 | 3799 | 3810 | 4446 | 4661 | 7560 | 8412 | 9630 | .. |
| Electricity, gas & water | 229 | 229 | 316 | 314 | 266 | 421 | 536 | 519 | 865 | 1173 | 859 | .. |
| Construction | 325 | 374 | 590 | 399 | 378 | 470 | 827 | 520 | 569 | 597 | 505 | .. |
| Trade & repairs | 19589 | 20332 | 21161 | 20662 | 20003 | 22185 | 22881 | 26904 | 30629 | 31058 | 28654 | .. |
| Hotels & restaurants | 645 | 561 | 548 | 447 | 486 | 522 | 553 | 660 | 821 | 906 | 1030 | .. |
| Transport & communication | 920 | 804 | 893 | 1204 | 1175 | 1229 | 1166 | 1681 | 4166 | 5054 | 15861 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | .. | .. | .. | 416 | 558 | 647 | 467 | 516 | 646 | 765 | 1066 | .. |
| Telecommunications | .. | .. | .. | 386 | 170 | 377 | 478 | 899 | 2988 | 3740 | 14279 | .. |
| Financial activities | 7923 | 8272 | 8047 | 10185 | 9861 | 12791 | 20395 | 27356 | 35472 | 29991 | 17364 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | 6455 | 6158 | 7497 | 7093 | 6474 | 8351 | 8334 | 10091 | 8911 | 10310 | .. |
| Other financial institutions | .. | 175 | 124 | 435 | 476 | 382 | 9074 | 16955 | 23278 | 18069 | 4250 | .. |
| <i>of which: Financial holding companies</i> | .. | 163 | 112 | 179 | 401 | 3527 | 8787 | 16676 | 23257 | 18069 | 4250 | .. |
| Insurance & activities auxiliary to insurance | .. | 1641 | 1765 | 2253 | 2292 | 2485 | 2970 | 2067 | 2103 | 3012 | 2803 | .. |
| Other financial institutions and insurance activities | .. | 1817 | 1889 | 2688 | 2768 | 6318 | 12044 | 19022 | 25381 | 21080 | 7053 | .. |
| Real estate & business activities | 43071 | 52611 | 64122 | 73904 | 85738 | 101504 | 130642 | 192524 | 380288 | 356304 | 380884 | .. |
| <i>of which: Real estate</i> | 2156 | 1912 | 2208 | 2258 | 2629 | 2497 | 2823 | 2792 | 2484 | 2748 | 2826 | .. |
| Other services | 1 | .. | 1 | 459 | 504 | 573 | 1022 | 668 | 914 | 530 | 1848 | .. |
| Unallocated | 1 | 1 | - | - | 1 | 1 | - | - | - | -1 | -2 | .. |
| TOTAL | 107254 | 114550 | 126804 | 141382 | 149850 | 176065 | 218449 | 298326 | 506112 | 481458 | 507065 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 95 | 95 | 545 | 748 | 730 | 794 | 663 | 785 | 744 | 763 | 827 | .. |
| MANUFACTURING | 34456 | 31272 | 30582 | 33060 | 30709 | 35574 | 39743 | 46709 | 51644 | 55083 | 59235 | .. |
| SERVICES | 72703 | 83183 | 95678 | 107574 | 118411 | 139696 | 178023 | 250832 | 453724 | 425613 | 447005 | .. |

Break in series as from 1996. Rupture de séries à partir de 1996.

Table 6. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 6. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

Million Euros

Millions d'euros

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|
| Agriculture & fishing | 407 | 390 | 397 | 394 | 395 | 452 | 428 | 527 | 557 | 598 | 381 | .. |
| Mining & quarrying | 1918 | 1844 | 1635 | 2020 | 2561 | 2353 | 2433 | 3227 | 3999 | 3858 | 2867 | .. |
| <i>of which: Extraction of petroleum and gas</i> | 1637 | 1529 | 1345 | 1437 | 1885 | 1719 | 1876 | 2261 | 2863 | 2907 | 2181 | .. |
| Manufacturing | 45345 | 49468 | 55363 | 58873 | 64966 | 80792 | 100343 | 106052 | 123550 | 122872 | 114121 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 1012 | 1320 | 1484 | 1512 | 1544 | 1923 | 1841 | 1982 | 2564 | 2964 | 3181 | .. |
| Textile and wood activities | 2149 | 2255 | 2442 | 2333 | 2506 | 2929 | 2885 | 3476 | 3844 | 4593 | 3436 | .. |
| Petroleum, chemical, rubber and plastic products | 18475 | 19630 | 20555 | 22412 | 24525 | 29760 | 31736 | 37050 | 39772 | 40757 | 37056 | .. |
| Metal and mechanical products | 7585 | 7968 | 8448 | 8099 | 8866 | 10992 | 11790 | 12751 | 14175 | 14856 | 13416 | .. |
| Office machinery, computers, radio, TV and communication equipment | .. | .. | .. | 1486 | 1654 | 2565 | 3416 | 3157 | 5084 | 4684 | 4225 | .. |
| Vehicles and other transport equipment | 6908 | 7394 | 10133 | 9107 | 9931 | 13507 | 27798 | 18773 | 25791 | 26925 | 26055 | .. |
| Electricity, gas & water | 65 | 62 | 60 | 194 | 649 | 840 | 1110 | 1616 | 2732 | 8367 | 5865 | .. |
| Construction | 520 | 548 | 711 | 759 | 761 | 924 | 915 | 1155 | 1291 | 1115 | 914 | .. |
| Trade & repairs | 22909 | 22839 | 23353 | 24856 | 28356 | 33633 | 37868 | 40740 | 49815 | 56044 | 51666 | .. |
| Hotels & restaurants | 292 | 320 | 328 | 351 | 498 | 469 | 536 | 614 | 888 | 1020 | 980 | .. |
| Transport & communication | 1150 | 1283 | 1448 | 1421 | 1852 | 2159 | 3745 | 7249 | 9138 | 58523 | 34634 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | .. | .. | .. | 751 | 974 | 902 | 1650 | 1976 | 3164 | 4197 | 4930 | .. |
| Telecommunications | .. | .. | .. | 170 | 246 | 314 | 1271 | 4066 | 4418 | 52227 | 27089 | .. |
| Financial activities | 30321 | 36307 | 40614 | 46056 | 49279 | 57170 | 59641 | 74433 | 99962 | 106022 | 101347 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | 13513 | 15535 | 18376 | 21824 | 25432 | 28978 | 36187 | 50266 | 53433 | 54165 | .. |
| Other financial institutions | .. | 18659 | 20239 | 21768 | 21020 | 23283 | 20646 | 26978 | 35488 | 37830 | 31572 | .. |
| <i>of which: Financial holding companies</i> | | | | 18888 | 17980 | 19958 | 17738 | 23294 | 31343 | 32503 | 27599 | .. |
| Insurance & activities auxiliary to insurance | .. | 4134 | 4841 | 5912 | 6436 | 8455 | 10017 | 11268 | 14228 | 14758 | 15609 | .. |
| Other financial institutions and insurance activities | .. | 2275 | 25080 | 27679 | 27455 | 31737 | 30663 | 38246 | 49696 | 52589 | 47182 | .. |
| Real estate & business activities | 38000 | 44532 | 45179 | 53766 | 63867 | 81047 | 91379 | 160007 | 224711 | 268637 | 274581 | .. |
| <i>of which: Real estate</i> | 2142 | 2214 | 2394 | 2584 | 2755 | 3441 | 4406 | 5731 | 6570 | 7788 | 7595 | .. |
| Other services | 74 | 89 | 101 | 510 | 2639 | 2705 | 2379 | 2593 | 3450 | 3980 | 3817 | .. |
| Unallocated | 1 | - | 1 | 1 | 1 | 1 | 1 | 1 | -1 | - | 1 | .. |
| TOTAL | 141004 | 157682 | 169190 | 189202 | 215625 | 262546 | 300787 | 398214 | 520092 | 631036 | 591174 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 2325 | 2234 | 2032 | 2414 | 2956 | 2805 | 2871 | 3754 | 4556 | 4456 | 3248 | .. |
| MANUFACTURING | 45345 | 49468 | 55363 | 58873 | 64966 | 80792 | 100343 | 106052 | 123550 | 122872 | 114121 | .. |
| SERVICES | 93333 | 105980 | 111794 | 127914 | 147701 | 178948 | 197572 | 288407 | 391987 | 503708 | 473804 | .. |

Break in series as from 1996.

Rupture de séries à partir de 1996.

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------|
| OECD AREA | 104353 | 111060 | 123609 | 137253 | 145853 | 171897 | 213744 | 293374 | 499774 | 473498 | 498194 | .. |
| Australia | 177 | 358 | 308 | 323 | 332 | 304 | 185 | 89 | 114 | 78 | 106 | .. |
| Austria | 2436 | 2590 | 2887 | 3494 | 3749 | 4212 | 5613 | 6155 | 7815 | 9310 | 10585 | .. |
| Belgium-Luxembourg | 2929 | 4085 | 5164 | 5561 | 6267 | 7115 | 10226 | 28883 | 161000 | 118185 | 127977 | .. |
| Canada | 1405 | 1463 | 1388 | 1755 | 984 | 1108 | 1296 | 1445 | 1451 | 1451 | 1976 | .. |
| Czech Republic | 125 | 87 | 54 | 89 | 94 | 74 | 73 | 60 | 201 | 192 | 184 | .. |
| Denmark | 1306 | 1300 | 1711 | 1964 | 1754 | 1834 | 2008 | 4729 | 4834 | 4634 | 4571 | .. |
| Finland | 676 | 707 | 915 | 1131 | 1280 | 1742 | 3000 | 2786 | 4233 | 7088 | 8776 | .. |
| France | 7674 | 8895 | 10385 | 12485 | 12830 | 15049 | 16488 | 30396 | 37318 | 37882 | 42830 | .. |
| Greece | 36 | 27 | 28 | 31 | 33 | 35 | 36 | 42 | 46 | 42 | 29 | .. |
| Hungary | 59 | 42 | 41 | 41 | 28 | 24 | 26 | 56 | 52 | 46 | 62 | .. |
| Iceland | .. | .. | .. | .. | .. | 6 | 7 | 18 | 26 | 21 | .. | .. |
| Ireland | 175 | 181 | 270 | 269 | 178 | 217 | 745 | 1214 | 1323 | 1832 | 3606 | .. |
| Italy | 2292 | 1616 | 1553 | 2177 | 2058 | 2293 | 4716 | 6181 | 5785 | 6147 | 6510 | .. |
| Japan | 7803 | 7790 | 7546 | 7962 | 7352 | 7708 | 8399 | 8359 | 9208 | 9930 | 9294 | .. |
| Korea | 234 | 506 | 713 | 947 | 1076 | 1108 | 1054 | 1143 | 1230 | 755 | 985 | .. |
| Mexico | 4 | 2 | 1 | 2 | -1 | -2 | -6 | -1 | 8 | 8 | 3 | .. |
| Netherlands | 20356 | 24346 | 28175 | 30428 | 36591 | 44141 | 56102 | 68580 | 103649 | 102079 | 115435 | .. |
| New Zealand | .. | 4 | 2 | 2 | 3 | 5 | .. | .. | 743 | 655 | .. | .. |
| Norway | 380 | 403 | 442 | 497 | 501 | 609 | 718 | 685 | 743 | 655 | .. | .. |
| Poland | 143 | 135 | 120 | 128 | 120 | 118 | 117 | 124 | 126 | 104 | 60 | .. |
| Portugal | 12 | 22 | 17 | 11 | 24 | 25 | 17 | 23 | 94 | 118 | 105 | .. |
| Slovak Republic | .. | 10 | 13 | 7 | 9 | 8 | 10 | 8 | 15 | 5 | .. | .. |
| Spain | 616 | 607 | 552 | 506 | 552 | 1248 | 2702 | 3191 | 1928 | 8024 | 2955 | .. |
| Sweden | 3312 | 2983 | 3342 | 3199 | 4334 | 5189 | 4497 | 5687 | 9279 | 9232 | 9677 | .. |
| Switzerland | 13155 | 13030 | 15018 | 16136 | 16986 | 19781 | 20729 | 24024 | 23809 | 27086 | 31275 | .. |
| Turkey | 90 | 98 | 138 | 192 | 216 | 285 | 396 | 419 | 472 | 573 | 595 | .. |
| United Kingdom | 8338 | 9234 | 10013 | 11446 | 11934 | 13262 | 15915 | 26859 | 35571 | 37007 | 43067 | .. |
| United States | 30450 | 30535 | 32823 | 36470 | 36574 | 44408 | 58682 | 72230 | 89410 | 91031 | 74008 | .. |
| OECD UNALLOCATED | 168 | 6 | 2 | 6 | 7 | - | 3 | -11 | 1 | 3 | 3223 | .. |
| NON-OECD AREA | 2901 | 3490 | 3195 | 4129 | 3998 | 4168 | 4705 | 4952 | 6338 | 7960 | 8871 | .. |
| EUROPEAN COUNTRIES (1) | 769 | 913 | 793 | 1426 | 1175 | 760 | 700 | 652 | 920 | 1080 | 1172 | .. |
| of which: | | | | | | | | | | | | |
| Baltic countries | - | - | - | - | - | .. | - | .. | .. | .. | .. | .. |
| Bulgaria | 27 | 26 | 22 | 20 | 18 | 15 | 17 | 13 | 5 | 4 | .. | .. |
| Czechoslovakia | - | - | - | - | - | 30 | 29 | 23 | .. | .. | .. | .. |
| Romania | 12 | 13 | 13 | 28 | 29 | 30 | 398 | 385 | 567 | 672 | 707 | .. |
| Russia | 456 | 497 | 399 | 382 | 470 | 459 | 76 | 70 | 92 | 107 | 116 | .. |
| Slovenia | .. | 80 | 71 | 70 | 67 | 59 | 4 | 2 | 1 | 1 | .. | .. |
| Ukraine | .. | 1 | 1 | 10 | 4 | 3 | 4 | 2 | 1 | 1 | .. | .. |
| USSR | .. | .. | - | - | - | - | .. | .. | .. | .. | .. | .. |
| ZONE DE L'OCDE | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Australie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Autriche | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Belgique-Luxembourg | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Canada | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Republique Tchèque | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Danemark | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Finlande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| France | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Grèce | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Hongrie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Irlande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Italie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Japon | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Corée | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Mexique | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Pays-Bas | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Nouvelle-Zélande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Norvège | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Pologne | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Republique Slovaque | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Espagne | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Suède | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Suisse | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Turquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Royaume-Uni | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Etats-Unis | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| OCDE NON ATTRIBUES | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| HORS ZONE-OCDE | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| PAYS D'EUROPE (1) | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| dont: | | | | | | | | | | | | |
| Pays Baltes | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bulgarie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Tchécoslovaquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Roumanie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Russie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Slovenie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| URSS | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

Million Euros

Millions d'euros

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS
 year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|
| AFRICA | 50 | 50 | 48 | 134 | 51 | .. | 89 | 156 | 118 | 915 | 1015 | .. |
| of which: | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | 13 | 13 | 13 | 14 | 14 | 14 | 14 | .. | .. | .. | .. | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | 12 | 8 | .. | .. | .. |
| Morocco | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| South Africa | 3 | 5 | 4 | 107 | 21 | 30 | 36 | 103 | 47 | 852 | 961 | .. |
| LATIN AMERICA-CARIBBEAN (1) | 1022 | 1255 | 1062 | 1060 | 963 | 1017 | 1167 | 1404 | 2053 | 2012 | 2671 | .. |
| of which: | | | | | | | | | | | | |
| Argentina | 159 | 155 | 131 | 137 | 119 | 116 | 108 | 104 | 100 | 83 | 31 | .. |
| Brazil | 64 | 75 | 76 | 81 | 76 | 87 | 95 | 64 | 67 | 44 | 66 | .. |
| Chile | .. | .. | .. | .. | .. | .. | .. | .. | .. | 23 | .. | .. |
| Colombia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | 2 | 2 | .. | .. | .. | .. | .. | 43 | .. | .. | .. | .. |
| NEAR & MIDDLE EAST | 681 | 962 | 953 | 1129 | 1434 | 1425 | 1988 | 1716 | 1922 | 2690 | 2821 | .. |
| of which: | | | | | | | | | | | | |
| Gulf States | .. | 50 | 57 | 50 | 44 | 47 | 40 | 194 | 132 | 1027 | .. | .. |
| of which: | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | 8 | 7 | 2 | 2 | 2 | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | 743 | 704 | 874 | 1189 | 1183 | 1647 | 1176 | 1287 | 1029 | 1060 | .. |
| Israel | 94 | 143 | 191 | 203 | 199 | 195 | 301 | 344 | 503 | 633 | 655 | .. |
| ASIAN COUNTRIES (1) | 360 | 307 | 336 | 375 | 375 | 506 | 446 | 561 | 732 | 585 | 542 | .. |
| of which: | | | | | | | | | | | | |
| China | 54 | 74 | 63 | 63 | 62 | 95 | 76 | 129 | 157 | 177 | 162 | .. |
| Chinese Taipei | 75 | 68 | 82 | 97 | 116 | 161 | 126 | 148 | 138 | 120 | 141 | .. |
| Hong Kong, China | 47 | 61 | 78 | 73 | 54 | 70 | 74 | 93 | 222 | 63 | 36 | .. |
| India | 30 | 29 | 30 | 30 | 40 | 47 | 60 | 73 | 71 | 75 | 57 | .. |
| Indonesia | 24 | 26 | 24 | 23 | 24 | 31 | 31 | 3 | 5 | 7 | 12 | .. |
| Malaysia | .. | .. | .. | .. | 9 | 9 | 9 | 12 | 18 | .. | .. | .. |
| Philippines | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Singapore | 10 | 13 | 22 | 38 | 19 | 58 | 40 | 73 | 104 | 91 | 95 | .. |
| Thailand | 16 | 19 | 21 | 30 | 28 | 14 | 9 | 9 | .. | .. | .. | .. |
| UNALLOCATED | 18 | 3 | 4 | 4 | - | 458 | 314 | 463 | 593 | 678 | 650 | .. |
| WORLD (2) | 107254 | 114550 | 126804 | 141382 | 149850 | 176065 | 218449 | 298326 | 506112 | 481458 | 507065 | .. |
| of which: | | | | | | | | | | | | |
| EUROPE (3) | 64860 | 71266 | 81577 | 91165 | 100657 | 118415 | 145146 | 211225 | 399833 | 372004 | 413645 | .. |
| EUROPEAN UNION | 50159 | 56602 | 65014 | 72703 | 81584 | 96361 | 122067 | 184724 | 372875 | 341561 | 376423 | .. |
| NAFTA | 31859 | 31999 | 34212 | 38227 | 37557 | 45514 | 59971 | 73675 | 90902 | 92490 | 75987 | .. |
| ASEAN | 138 | 61 | 69 | 93 | 80 | 114 | 90 | 97 | 132 | 135 | 132 | .. |

Break in series as from 1996.

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

Rupture de séries à partir de 1996.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Million Euros

Millions d'euros

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT A L'ETRANGER: PAR PAYS

year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------|
| OECD AREA | 128961 | 143635 | 152339 | 170144 | 193073 | 234020 | 270504 | 361197 | 474197 | 579517 | 543974 | .. |
| Australia | 1237 | 1425 | 1825 | 1929 | 2391 | 2612 | 2528 | 2953 | 4545 | 4969 | 4039 | .. |
| Austria | 5345 | 5882 | 6568 | 7657 | 8570 | 9909 | 11771 | 12769 | 19625 | 21457 | 21457 | .. |
| Belgium-Luxembourg | 17423 | 19402 | 21364 | 22312 | 24282 | 27883 | 29847 | 31684 | 42530 | 50089 | 52858 | .. |
| Canada | 3582 | 3484 | 3170 | 3238 | 3417 | 4390 | 4082 | 5517 | 5991 | 5966 | 5036 | .. |
| Czech Republic | 704 | 896 | 1438 | 2147 | 2614 | 3326 | 4327 | 5174 | 6597 | 7463 | 7211 | .. |
| Denmark | 860 | 836 | 916 | 1475 | 1603 | 1741 | 2260 | 2502 | 2741 | 3175 | 3062 | .. |
| Finland | 180 | 167 | 238 | 268 | 295 | 372 | 449 | 655 | 782 | 765 | 870 | .. |
| France | 10986 | 11695 | 12547 | 14094 | 15351 | 17149 | 20643 | 20715 | 30454 | 37916 | 43578 | .. |
| Greece | 559 | 578 | 530 | 573 | 569 | 946 | 1099 | 1313 | 1183 | 1382 | 1374 | .. |
| Hungary | 579 | 1119 | 1408 | 1761 | 2520 | 3251 | 4669 | 5713 | 7032 | 8276 | 9017 | .. |
| Iceland | .. | .. | .. | .. | .. | 6 | 5 | .. | .. | 1 | .. | .. |
| Ireland | 7551 | 8764 | 8915 | 9243 | 9264 | 9741 | 9278 | 9965 | 8044 | 7930 | 7243 | .. |
| Italy | 5545 | 5685 | 6021 | 6784 | 8750 | 10577 | 12188 | 14904 | 17553 | 17678 | 18974 | .. |
| Japan | 2634 | 3634 | 3536 | 3499 | 4305 | 4250 | 4577 | 6317 | 8034 | 7510 | 7711 | .. |
| Korea | 274 | 358 | 400 | 499 | 616 | 534 | 1456 | 1927 | 2834 | 4276 | 4649 | .. |
| Mexico | 1419 | 1757 | 1304 | 1224 | 1528 | 2711 | 2719 | 3896 | 4837 | 5172 | 4427 | .. |
| Netherlands | 11872 | 12502 | 13251 | 17611 | 16735 | 19383 | 22198 | 39220 | 67687 | 68116 | 75694 | .. |
| New Zealand | 58 | 76 | 96 | 109 | 159 | 139 | 159 | 187 | 221 | 296 | 312 | .. |
| Norway | 532 | 552 | 504 | 553 | 701 | 808 | 901 | 907 | 1048 | 1033 | 1039 | .. |
| Poland | 149 | 320 | 592 | 1015 | 1638 | 2875 | 4101 | 5310 | 7278 | 8547 | 7743 | .. |
| Portugal | 1070 | 1107 | 1387 | 1474 | 1739 | 2128 | 2536 | 2980 | 3491 | 3482 | 3140 | .. |
| Slovak Republic | .. | 155 | 250 | 344 | 421 | 529 | 737 | 931 | 1609 | 2009 | 2442 | .. |
| Spain | 6244 | 5313 | 6048 | 5949 | 6590 | 7631 | 8775 | 9912 | 11611 | 13194 | 14710 | .. |
| Sweden | 719 | 1088 | 1485 | 1764 | 1813 | 2302 | 2639 | 6146 | 8929 | 9225 | 9593 | .. |
| Switzerland | 7332 | 7945 | 8191 | 9292 | 9146 | 11383 | 12669 | 13466 | 16812 | 17799 | 16353 | .. |
| Turkey | 440 | 546 | 373 | 501 | 541 | 764 | 918 | 948 | 1801 | 1416 | 1220 | .. |
| United Kingdom | 10839 | 12151 | 14740 | 18188 | 21475 | 26098 | 25733 | 44440 | 53338 | 67543 | 63090 | .. |
| United States | 30843 | 36286 | 35492 | 36986 | 46459 | 61110 | 77978 | 111675 | 137591 | 203656 | 157132 | .. |
| OECD UNALLOCATED | -15 | 2 | 1 | 1 | 1 | 1 | 1 | -929 | -2 | - | - | .. |
| NON-OECD AREA | 12043 | 14047 | 16951 | 19058 | 22552 | 28526 | 30284 | 37017 | 45895 | 51519 | 47200 | .. |
| EUROPEAN COUNTRIES (1) | 355 | 654 | 999 | 1465 | 1907 | 2399 | 2865 | 3407 | 4436 | 5867 | 47200 | .. |
| of which: | | | | | | | | | | | | |
| Baltic countries | .. | 10 | 17 | 33 | 50 | 91 | 164 | 211 | 326 | 534 | 499 | .. |
| Bulgaria | 8 | 10 | 19 | 31 | 31 | 44 | 69 | 145 | 126 | 153 | 175 | .. |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Romania | 16 | 26 | 43 | 81 | 107 | 162 | 330 | 314 | 458 | 577 | 604 | .. |
| Russia | 40 | 70 | 206 | 312 | 541 | 706 | 540 | 1039 | 1500 | 2182 | 2210 | .. |
| Slovenia | .. | 117 | 127 | 161 | 174 | 209 | 265 | 311 | 337 | 389 | 360 | .. |
| Ukraine | .. | 38 | 54 | 65 | 104 | 170 | 163 | 263 | 283 | 316 | 311 | .. |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| HORS ZONE-OECD | 12043 | 14047 | 16951 | 19058 | 22552 | 28526 | 30284 | 37017 | 45895 | 51519 | 47200 | .. |
| PAYS D'EUROPE (1) | 355 | 654 | 999 | 1465 | 1907 | 2399 | 2865 | 3407 | 4436 | 5867 | 47200 | .. |
| dont: | | | | | | | | | | | | |
| Pays Baltes | .. | 10 | 17 | 33 | 50 | 91 | 164 | 211 | 326 | 534 | 499 | .. |
| Bulgarie | 8 | 10 | 19 | 31 | 31 | 44 | 69 | 145 | 126 | 153 | 175 | .. |
| Tchécoslovaquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Roumanie | 16 | 26 | 43 | 81 | 107 | 162 | 330 | 314 | 458 | 577 | 604 | .. |
| Russie | 40 | 70 | 206 | 312 | 541 | 706 | 540 | 1039 | 1500 | 2182 | 2210 | .. |
| Slovenie | .. | 117 | 127 | 161 | 174 | 209 | 265 | 311 | 337 | 389 | 360 | .. |
| Ukraine | .. | 38 | 54 | 65 | 104 | 170 | 163 | 263 | 283 | 316 | 311 | .. |
| URSS | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

Million Euros

Millions d'euros

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS
 year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------|
| AFRICA | 713 | 1958 | 1880 | 2133 | 2076 | .. | 2676 | 3588 | 4701 | 4128 | 4011 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | 80 | 68 | 82 | 74 | 69 | 127 | 172 | 225 | 300 | 369 | 358 | .. |
| Egypt | .. | .. | .. | .. | .. | .. | .. | 283 | 395 | .. | .. | .. |
| Libya | .. | 48 | 50 | 53 | 68 | 81 | 89 | 193 | 212 | 191 | 179 | .. |
| Morocco | 1018 | 1151 | 1241 | 1495 | 1302 | 1639 | 1577 | 2167 | 2920 | 2128 | 2405 | .. |
| South Africa | 6159 | 7457 | 9539 | 9991 | 11109 | 14197 | 14176 | 13783 | 16555 | 18374 | 13861 | .. |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | 828 | 897 | 1133 | 976 | 1189 | 1768 | 1845 | 2375 | 2912 | 2315 | 1160 | .. |
| Brazil | 3721 | 4228 | 5783 | 5633 | 6126 | 7056 | 6864 | 6361 | 7813 | 7517 | 4815 | .. |
| Chile | 114 | 135 | 224 | 265 | 308 | 356 | 348 | 353 | 453 | 553 | 468 | .. |
| Colombia | 128 | 164 | 236 | 244 | 322 | 419 | 429 | 450 | 470 | 498 | 393 | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | 102 | 114 | 66 | 69 | 116 | 153 | 332 | 550 | 873 | 979 | 898 | .. |
| NEAR & MIDDLE EAST | 675 | 330 | 259 | 257 | 279 | 402 | 403 | 470 | 634 | 784 | 656 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | .. | 123 | 99 | 117 | 115 | 174 | 169 | 199 | 293 | 407 | 392 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | 53 | 57 | 52 | 62 | 39 | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | 25 | 16 | 20 | 26 | 51 | 44 | 48 | 33 | 36 | 41 | .. |
| Israel | 12 | 9 | 13 | 11 | 58 | 75 | 86 | 141 | 204 | 230 | 109 | .. |
| ASIAN COUNTRIES (1) | 3018 | 3606 | 4162 | 5209 | 7177 | 8820 | 9989 | 14648 | 19336 | 22089 | 22310 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| China | 272 | 375 | 439 | 807 | 1484 | 2693 | 3099 | 4274 | 5741 | 6934 | 6301 | .. |
| Chinese Taipei | 147 | 165 | 171 | 152 | 172 | 353 | 492 | 806 | 770 | 914 | 740 | .. |
| Hong Kong, China | 739 | 878 | 910 | 977 | 1249 | 1412 | 1456 | 2350 | 2958 | 3372 | 3609 | .. |
| India | 157 | 220 | 278 | 411 | 534 | 697 | 695 | 1063 | 1455 | 1547 | 1496 | .. |
| Indonesia | 131 | 141 | 163 | 243 | 282 | 194 | 133 | 349 | 476 | 612 | 807 | .. |
| Malaysia | 376 | 401 | 445 | 561 | 744 | 894 | 881 | 968 | 1345 | 1459 | 1337 | .. |
| Philippines | 80 | 103 | 109 | 139 | 189 | 182 | 235 | 534 | 608 | 682 | 504 | .. |
| Singapore | 870 | 966 | 1269 | 1486 | 1854 | 1710 | 1993 | 2809 | 4348 | 4779 | 5779 | .. |
| Thailand | 161 | 238 | 246 | 276 | 473 | 432 | 717 | 1154 | 1116 | 1221 | 1157 | .. |
| UNALLOCATED | 1123 | 42 | 13 | 4 | 4 | 2708 | 175 | 1121 | 233 | 277 | 6362 | .. |
| WORLD | 141004 | 157682 | 169190 | 189202 | 215625 | 262546 | 300787 | 398214 | 520092 | 631036 | 591174 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 89201 | 97152 | 107461 | 124079 | 136066 | 160799 | 180040 | 233246 | 314805 | 353806 | 367019 | .. |
| EUROPEAN UNION | 79193 | 85171 | 94009 | 107391 | 117036 | 135861 | 149416 | 197205 | 267967 | 301127 | 315644 | .. |
| NAFTA | 35844 | 41592 | 39965 | 41448 | 51404 | 68210 | 84779 | 121088 | 148418 | 214794 | 166595 | .. |
| ASEAN | 1618 | 1851 | 2234 | 2705 | 3543 | 3463 | 3985 | 5658 | 7944 | 8814 | 9633 | .. |

Break in series as from 1996.

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

Rupture de séries à partir de 1996.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

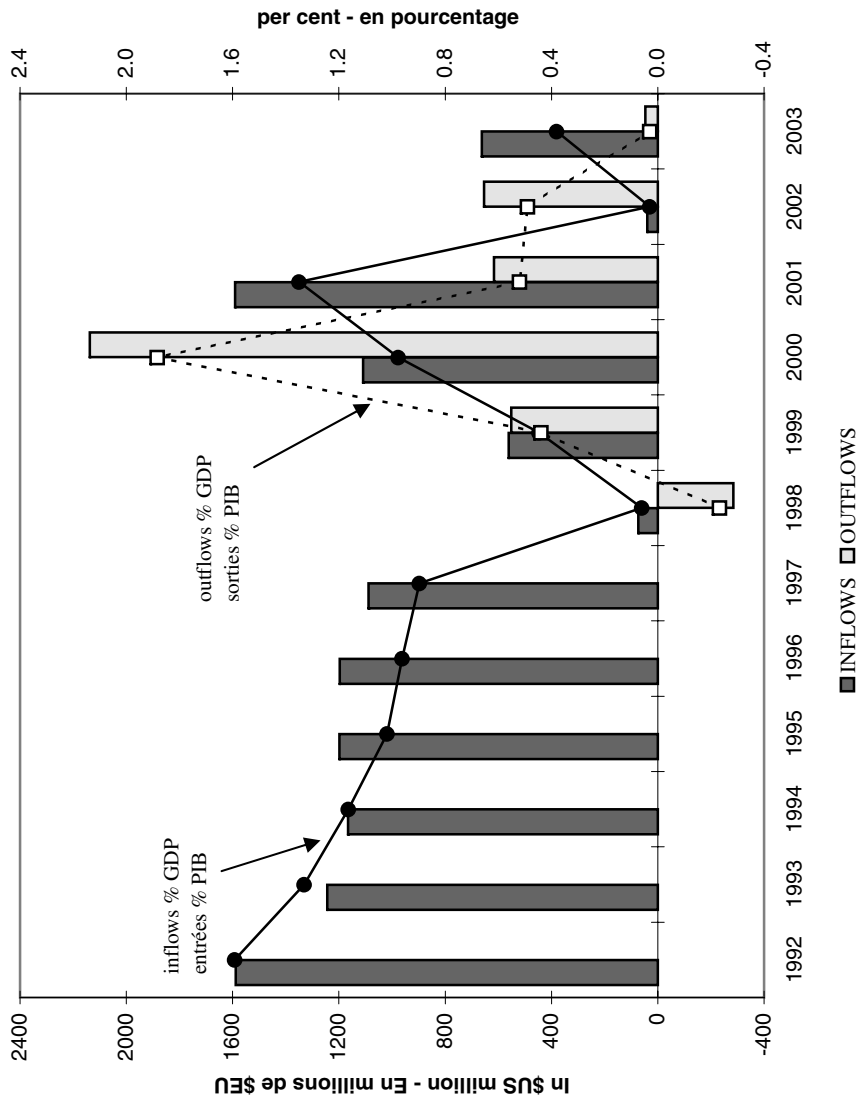
2. EUROPE = UE + AELE + Autres pays d'Europe.

Million Euros

Millions d'euros

GREECE - GRECE

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct



GREECE

GREECE

Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
 Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|
| <i>Million Euros</i> | | | | | | | | | | | | |
| <i>Millions d'euros</i> | | | | | | | | | | | | |
| Agriculture & fishing | | | | | | | | | | 4 | 7 | 1 |
| Mining & quarrying | | | | | | | | | | - | - | - |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | |
| Manufacturing | | | | | | | | | 84 | -226 | 220 | 220 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | | | | | | 12 | -109 | 106 | 106 |
| Textile and wood activities | | | | | | | | | 7 | 7 | 25 | 25 |
| Petroleum, chemical, rubber and plastic products | | | | | | | | | 7 | -49 | 213 | 213 |
| Metal and mechanical products | | | | | | | | | 31 | 8 | 23 | 23 |
| Office machinery, computers, | | | | | | | | | 29 | -111 | -184 | -184 |
| radio, TV and communication equipment | | | | | | | | | | | | |
| Vehicles and other transport equipment | | | | | | | | | 2 | - | 12 | 12 |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | | | | | | | | | 1 | 5 | | |
| Trade & repairs | | | | | | | | | 14 | 10 | 14 | 14 |
| Hotels & restaurants | | | | | | | | | 92 | -29 | 81 | 81 |
| Transport & communication | | | | | | | | | 22 | 8 | 2 | 2 |
| <i>of which:</i> | | | | | | | | | 3 | 12 | 296 | 296 |
| Land, sea and air transport | | | | | | | | | | 2 | 4 | 4 |
| Telecommunications | | | | | | | | | 1 | 8 | 292 | 292 |
| Financial activities | | | | | | | | | | 978 | 156 | -348 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | -15 | 174 | -383 | -383 |
| Other financial institutions | | | | | | | | | 977 | 2 | 3 | 3 |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | | | 15 | -20 | 31 | 31 |
| Other financial institutions and insurance activities | | | | | | | | | 992 | -18 | 35 | 35 |
| Real estate & business activities | | | | | | | | | 72 | 39 | 185 | 185 |
| <i>of which: Real estate</i> | | | | | | | | | 1 | 4 | -2 | -2 |
| Other services | | | | | | | | | | -1 | -8 | 13 |
| Unallocated | | | | | | | | | 508 | 68 | 121 | 121 |
| TOTAL | | | | | | | | | 1776 | 42 | 586 | 586 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | | | 4 | 7 | 1 | 1 |
| MANUFACTURING | | | | | | | | | 84 | -226 | 220 | 220 |
| SERVICES | | | | | | | | | 1180 | 193 | 244 | 244 |

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
 Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|------|------|------|------|------|------|------|------|------|------|------|------|
| <i>Million Euros</i> | | | | | | | | | | | | |
| <i>Millions d'euros</i> | | | | | | | | | | | | |
| Agriculture & fishing | | | | | | | | | | 3 | | - |
| Mining & quarrying | | | | | | | | | | 5 | 15 | 24 |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | 2 | - | 20 |
| Manufacturing | | | | | | | | | | 256 | 408 | -412 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | | | | | | | 16 | 9 | -576 |
| Textile and wood activities | | | | | | | | | | 19 | 23 | 7 |
| Petroleum, chemical, rubber and plastic products | | | | | | | | | | 29 | 176 | 27 |
| Metal and mechanical products | | | | | | | | | | 1 | 123 | 32 |
| Office machinery, computers, radio, TV and communication equipment | | | | | | | | | | 3 | 18 | 30 |
| Vehicles and other transport equipment | | | | | | | | | | | | |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | | | | | | | | | | | 1 | 4 |
| Trade & repairs | | | | | | | | | | 3 | 7 | 9 |
| Hotels & restaurants | | | | | | | | | | | 19 | 1 |
| Transport & communication | | | | | | | | | | 91 | 95 | 324 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | | | 45 | 32 | 17 |
| Telecommunications | | | | | | | | | | 46 | 62 | 307 |
| Financial activities | | | | | | | | | | -1 | 68 | 89 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | | 22 | 55 | 79 |
| Other financial institutions | | | | | | | | | | 2 | | 8 |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | | | | -25 | 13 | 2 |
| Other financial institutions and insurance activities | | | | | | | | | | -23 | 13 | 11 |
| Real estate & business activities | | | | | | | | | | 7 | 37 | -33 |
| <i>of which: Real estate</i> | | | | | | | | | | 1 | 7 | -15 |
| Other services | | | | | | | | | | -1 | -42 | 10 |
| Unallocated | | | | | | | | | | 325 | 86 | 25 |
| TOTAL | | | | | | | | | | 689 | 693 | 41 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | | | | 8 | 15 | 23 |
| MANUFACTURING | | | | | | | | | | 256 | 408 | -412 |
| SERVICES | | | | | | | | | | 100 | 185 | 405 |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|--------------------------|
| OECD AREA | | | | | | | | | | 1678 | 30 | 812 | ZONE DE L'OCDE |
| Australia | .. | .. | .. | .. | .. | .. | .. | .. | .. | -2 | - | -1 | Australie |
| Austria | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1 | - | 5 | Autriche |
| Belgium-Luxembourg | .. | .. | .. | .. | .. | .. | .. | .. | .. | 113 | 19 | .. | Belgique-Luxembourg |
| Canada | .. | .. | .. | .. | .. | .. | .. | .. | .. | -1 | -1 | -1 | Canada |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | - | - | .. | République Tchèque |
| Denmark | .. | .. | .. | .. | .. | .. | .. | .. | .. | 85 | 1 | 1 | Danemark |
| Finland | .. | .. | .. | .. | .. | .. | .. | .. | .. | 3 | 3 | .. | Finlande |
| France | .. | .. | .. | .. | .. | .. | .. | .. | .. | 6 | -293 | 202 | France |
| Germany | .. | .. | .. | .. | .. | .. | .. | .. | .. | -77 | -130 | -95 | Allemagne |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | .. | - | - | .. | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | - | - | .. | Islande |
| Ireland | .. | .. | .. | .. | .. | .. | .. | .. | .. | 12 | -3 | .. | Irlande |
| Italy | .. | .. | .. | .. | .. | .. | .. | .. | .. | 20 | -6 | 26 | Italie |
| Japan | .. | .. | .. | .. | .. | .. | .. | .. | .. | - | - | - | Japon |
| Korea | .. | .. | .. | .. | .. | .. | .. | .. | .. | - | - | - | Corée |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | - | - | .. | Mexique |
| Netherlands | .. | .. | .. | .. | .. | .. | .. | .. | .. | 300 | 10 | 39 | Pays-Bas |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | .. | - | - | .. | Nouvelle-Zélande |
| Norway | .. | .. | .. | .. | .. | .. | .. | .. | .. | 3 | 1 | -269 | Norvège |
| Poland | .. | .. | .. | .. | .. | .. | .. | .. | .. | - | - | .. | Pologne |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | 952 | 85 | 29 | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | - | - | .. | République Slovaque |
| Spain | .. | .. | .. | .. | .. | .. | .. | .. | .. | 6 | -9 | 13 | Espagne |
| Sweden | .. | .. | .. | .. | .. | .. | .. | .. | .. | - | - | 2 | Suède |
| Switzerland | .. | .. | .. | .. | .. | .. | .. | .. | .. | -1 | 23 | 290 | Suisse |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | .. | - | - | .. | Turquie |
| United Kingdom | .. | .. | .. | .. | .. | .. | .. | .. | .. | 224 | 288 | 590 | Royaume-Uni |
| United States | .. | .. | .. | .. | .. | .. | .. | .. | .. | 37 | 40 | -48 | Etats-Unis |
| OECD UNALLOCATED | .. | .. | .. | .. | .. | .. | .. | .. | .. | - | - | 29 | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | .. | .. | .. | .. | .. | .. | .. | .. | .. | 99 | 12 | -227 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | .. | .. | .. | .. | .. | .. | .. | .. | .. | 25 | 31 | 17 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | - | - | - | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | - | - | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1 | .. | Roumanie |
| Russia | .. | .. | .. | .. | .. | .. | .. | .. | .. | - | - | - | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | - | - | - | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | - | - | - | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| AFRICA | | | | | | | | | | 9 | 3 | 3 |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | 1 | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | 8 | -34 | -2 |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | | | | | | | | | | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | -1 | 6 | |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | 1 | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | 6 | |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | 6 |
| of which: | | | | | | | | | | | | |
| China | | | | | | | | | | | | |
| Chinese Taipei | | | | | | | | | | | | |
| Hong Kong, China | | | | | | | | | | | | 5 |
| India | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | | |
| Malaysia | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapore | | | | | | | | | | | | |
| Thailand | | | | | | | | | | | | |
| UNALLOCATED | | | | | | | | | | 58 | 5 | -252 |
| WORLD | | | | | | | | | | 1776 | 42 | 586 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | 24 | 22 | 879 |
| EUROPEAN UNION | | | | | | | | | | 1641 | -34 | 841 |
| NAFTA | | | | | | | | | | 36 | 39 | -49 |
| ASEAN | | | | | | | | | | | | |
| MONDE | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | | | |
| UNION EUROPÉENNE | | | | | | | | | | | | |
| ALENA | | | | | | | | | | | | |
| Pays de l'ASEAN | | | | | | | | | | | | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Million Euros

Millions d'euros

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|------|------|------|------|------|------|------|------|------|------------|------------|-------------|--------------------------|
| OECD AREA | | | | | | | | | | 427 | 432 | 307 | ZONE DE L'OCDE |
| Australia | | | | | | | | | | -2 | -1 | 3 | Australie |
| Austria | | | | | | | | | | 1 | | | Autriche |
| Belgium-Luxembourg | | | | | | | | | | 11 | 7 | | Belgique-Luxembourg |
| Canada | | | | | | | | | | 15 | | 2 | Canada |
| Czech Republic | | | | | | | | | | | | 8 | République Tchèque |
| Denmark | | | | | | | | | | 2 | | 1 | Danemark |
| Finland | | | | | | | | | | -1 | 1 | | Finlande |
| France | | | | | | | | | | 9 | 5 | -17 | France |
| Germany | | | | | | | | | | 56 | 34 | 6 | Allemagne |
| Hungary | | | | | | | | | | 1 | -7 | | Hongrie |
| Iceland | | | | | | | | | | | | | Islande |
| Ireland | | | | | | | | | | | | 131 | Irlande |
| Italy | | | | | | | | | | 4 | -2 | 4 | Italie |
| Japan | | | | | | | | | | | | | Japon |
| Korea | | | | | | | | | | | | | Corée |
| Mexico | | | | | | | | | | | | | Mexique |
| Netherlands | | | | | | | | | | | | | Pays-Bas |
| New Zealand | | | | | | | | | | 13 | -33 | -15 | Nouvelle-Zélande |
| Norway | | | | | | | | | | | | | Norvège |
| Poland | | | | | | | | | | 4 | 13 | 3 | Pologne |
| Portugal | | | | | | | | | | 2 | 1 | 28 | Portugal |
| Slovak Republic | | | | | | | | | | | | | République Slovaque |
| Spain | | | | | | | | | | 7 | 25 | 1 | Espagne |
| Sweden | | | | | | | | | | | 3 | 1 | Suede |
| Switzerland | | | | | | | | | | -28 | -35 | 4 | Suisse |
| Turkey | | | | | | | | | | 1 | 4 | 3 | Turquie |
| United Kingdom | | | | | | | | | | 136 | 330 | 125 | Royaume-Uni |
| United States | | | | | | | | | | 195 | 82 | 20 | Etats-Unis |
| OECD UNALLOCATED | | | | | | | | | | | | | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | | | | | | | | | | 262 | 262 | -266 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | | | | | | | | | | 213 | 252 | -292 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | | | | | | | | | | | | | Pays Baltes |
| Bulgaria | | | | | | | | | | 38 | 43 | -1 | Bulgarie |
| Czechoslovakia | | | | | | | | | | | | | Tchécoslovaquie |
| Romania | | | | | | | | | | 14 | 7 | 206 | Roumanie |
| Russia | | | | | | | | | | 1 | 4 | | Russie |
| Slovenia | | | | | | | | | | | | | Slovénie |
| Ukraine | | | | | | | | | | | | | Ukraine |
| USSR | | | | | | | | | | | | | URSS |

Million Euros

Millions d'euros

Table 5. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 5. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|-------|-------|-------|-------|-------|-------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | | | | | | | | | | | | |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | 920 | 907 | 713 | 507 | | |
| Manufacturing | | | | | | | 3841 | 6737 | 5817 | 5963 | 5585 | 6463 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | | | | | | | 2614 | 2311 | 2673 |
| Textile and wood activities | | | | | | | | | | 247 | 241 | 208 |
| Petroleum, chemical, rubber and plastic products | | | | | | | | | | 1729 | 1678 | 2144 |
| Metal and mechanical products | | | | | | | | | | 1028 | 806 | 827 |
| Office machinery, computers, radio, TV and communication equipment Vehicles and other transport equipment | | | | | | | | | | 77 | 98 | 90 |
| | | | | | | | | | | 37 | 9 | 13 |
| Electricity, gas & water | | | | | | | | 1 | 152 | 3 | 3 | 9 |
| Construction | | | | | | | 186 | 626 | 319 | 231 | 248 | 459 |
| Trade & repairs | | | | | | | 1135 | 1381 | 1363 | 1310 | 1510 | 1942 |
| Hotels & restaurants | | | | | | | 218 | 1224 | 710 | 566 | 626 | 644 |
| Transport & communication | | | | | | | 4241 | 3125 | 2720 | 3003 | 3189 | 3871 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | | | 317 | 326 | 376 |
| Telecommunications | | | | | | | | | | 2682 | 2858 | 3462 |
| Financial activities | | | | | | | 142 | 209 | 492 | 1625 | 3186 | 2000 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | | 348 | 1995 | 766 |
| Other financial institutions | | | | | | | | | | 606 | 524 | 512 |
| <i>of which: Financial holding companies</i> | | | | | | | | | | 595 | 514 | 478 |
| Insurance & activities auxiliary to insurance | | | | | | | | | | 648 | 607 | 676 |
| Other financial institutions and insurance activities | | | | | | | | | | 1255 | 1131 | 1188 |
| Real estate & business activities | | | | | | | 77 | 1158 | 1011 | 254 | 253 | 284 |
| <i>of which: Real estate</i> | | | | | | | 88 | 88 | 111 | 188 | 226 | 254 |
| Other services | | | | | | | | | | | | |
| Unallocated | | | | | | | | | | 1 | 1631 | 3 |
| TOTAL | | | | | | | 10850 | 15462 | 13412 | 15280 | 14838 | 15954 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | 922 | 912 | 716 | 507 | 11 | 19 |
| MANUFACTURING | | | | | | | 3841 | 6737 | 5817 | 5963 | 5585 | 6463 |
| SERVICES | | | | | | | 6087 | 7813 | 6878 | 7180 | 9240 | 9472 |

Millions d'euros

Table 6. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 6. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | Millions d'euros |
|---|------|------|------|------|------|------|------|------|------|------|------|------|------------------|
| Agriculture & fishing | | | | | | | | | 2 | 6 | 5 | 6 | |
| Mining & quarrying | | | | | | | | | 9 | 14 | 42 | 25 | |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | | |
| Manufacturing | | | | | | | 109 | 195 | 325 | 1228 | 1366 | 1452 | |
| <i>of which:</i> | | | | | | | | | | | | | |
| Food products | | | | | | | | | | 93 | 193 | 212 | |
| Textile and wood activities | | | | | | | | | | 21 | 31 | 32 | |
| Petroleum, chemical, rubber and plastic products | | | | | | | | | | 141 | 141 | 237 | |
| Metal and mechanical products | | | | | | | | | | 227 | 354 | 430 | |
| Office machinery, computers, radio, TV and communication equipment Vehicles and other transport equipment | | | | | | | | | | 2 | 8 | 11 | |
| Electricity, gas & water | | | | | | | | | | | | | |
| Construction | | | | | | | 16 | 211 | 469 | 64 | 112 | 134 | |
| Trade & repairs | | | | | | | 30 | 95 | 257 | 215 | 265 | 276 | |
| Hotels & restaurants | | | | | | | 1 | 2 | 1 | 4 | 2 | 2 | |
| Transport & communication | | | | | | | 1261 | 1556 | 1541 | 1330 | 1756 | 1817 | |
| <i>of which:</i> | | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | | | 257 | 223 | 222 | |
| Telecommunications | | | | | | | | | | 1073 | 1534 | 1596 | |
| Financial activities | | | | | | | | | 773 | 4434 | 4922 | 5118 | |
| <i>of which:</i> | | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | | 1046 | 1194 | 1615 | |
| Other financial institutions | | | | | | | | | | 3378 | 3718 | 3358 | |
| <i>of which: Financial holding companies Insurance & activities auxiliary to insurance</i> | | | | | | | | | | 3378 | 3715 | 3356 | |
| Other financial institutions and insurance activities | | | | | | | | | | 10 | 10 | 143 | |
| Real estate & business activities | | | | | | | 897 | 1130 | 2845 | 52 | 60 | 63 | |
| <i>of which: Real estate</i> | | | | | | | | | | | 4 | 4 | |
| Other services | | | | | | | 2 | 16 | 66 | 41 | 53 | 51 | |
| Unallocated | | | | | | | | | 1 | | | | |
| TOTAL | | | | | | | 2315 | 3203 | 6289 | 7389 | 8583 | 8945 | |
| <i>of which:</i> | | | | | | | | | | | | | |
| PRIMARY | | | | | | | | | 11 | 20 | 47 | 31 | |
| MANUFACTURING | | | | | | | 109 | 195 | 325 | 1228 | 1366 | 1452 | |
| SERVICES | | | | | | | 2206 | 3009 | 5952 | 6141 | 7170 | 7461 | |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|------|------|------|------|------|------|-------|-------|-------|-------|-------|-------|--------------------------|
| OECD AREA | | | | | | | 10168 | 12902 | 11072 | 11786 | 11769 | 13902 | ZONE DE L'OCDE |
| Australia | | | | | | | 1 | 3 | | | | 6 | Australie |
| Austria | | | | | | | 6 | 2 | | 9 | 11 | 13 | Autriche |
| Belgium-Luxembourg | | | | | | | 2694 | 4312 | 2925 | 3904 | 3747 | 3071 | Belgique-Luxembourg |
| Canada | | | | | | | | | | 1 | 1 | | Canada |
| Czech Republic | | | | | | | | | | | | | République Tchèque |
| Denmark | | | | | | | 29 | 27 | 39 | 21 | 30 | 31 | Danemark |
| Finland | | | | | | | | | | | 1 | 2 | Finlande |
| France | | | | | | | 1833 | 1538 | 1141 | 1476 | 1233 | 921 | France |
| Germany | | | | | | | 1076 | 923 | 1152 | 1297 | 1149 | 1268 | Allemagne |
| Hungary | | | | | | | | | | | | 2 | Hongrie |
| Iceland | | | | | | | | | | | | 2 | Islande |
| Ireland | | | | | | | 141 | 474 | 73 | 135 | 135 | 143 | Irlande |
| Italy | | | | | | | 257 | 273 | 382 | 375 | 653 | 673 | Italie |
| Japan | | | | | | | | | | 17 | 18 | 15 | Japon |
| Korea | | | | | | | | | | | | | Corée |
| Mexico | | | | | | | | | | | | | Mexique |
| Netherlands | | | | | | | 3484 | 4294 | 3288 | 2965 | 3140 | 3940 | Pays-Bas |
| New Zealand | | | | | | | | | | | | | Nouvelle-Zélande |
| Norway | | | | | | | | | | | | | Norvège |
| Poland | | | | | | | | | | | | | Pologne |
| Portugal | | | | | | | 1 | 1 | 1 | -3 | 107 | 148 | Portugal |
| Slovak Republic | | | | | | | | | | | | | République Slovaque |
| Spain | | | | | | | | 20 | 14 | 27 | 59 | 62 | Espagne |
| Sweden | | | | | | | 25 | 25 | 36 | 34 | 37 | 43 | Suede |
| Switzerland | | | | | | | | | | | | | Suisse |
| Turkey | | | | | | | | | | | | | Turquie |
| United Kingdom | | | | | | | 382 | 675 | 1126 | 514 | 524 | 2138 | Royaume-Uni |
| United States | | | | | | | 229 | 334 | 895 | 1014 | 922 | 1075 | Etats-Unis |
| OECD UNALLOCATED | | | | | | | | | | | | | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | | | | | | | 682 | 2559 | 2340 | 3495 | 3070 | 2052 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | | | | | | | 508 | 1074 | | | | 875 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | | | | | | | | | | | | | Pays Baltes |
| Bulgaria | | | | | | | | | | | | | Bulgarie |
| Czechoslovakia | | | | | | | | | | | | | Tchécoslovaquie |
| Romania | | | | | | | | | | | | | Roumanie |
| Russia | | | | | | | | | | | | 35 | Russie |
| Slovenia | | | | | | | | | | | | | Slovénie |
| Ukraine | | | | | | | | | | | | | Ukraine |
| USSR | | | | | | | | | | | | | URSS |

Million Euros

Millions d'euros

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS
 year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | Millions d'euros |
|------------------------------------|------|------|------|------|------|------|-------|-------|-------|-------|-------|-------|------------------|
| AFRICA | | | | | | | 61 | 37 | | | | 204 | |
| of which: | | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | | 822 | |
| of which: | | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | | |
| Brazil | | | | | | | | | | | | 2 | |
| Chile | | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | | | 41 | |
| of which: | | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | 30 | |
| of which: | | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | 1 | |
| Israel | | | | | | | | | | | | 11 | |
| ASIAN COUNTRIES (1) | | | | | | | 90 | 72 | | | | 6 | |
| of which: | | | | | | | | | | | | | |
| China | | | | | | | | | | | | 1 | |
| Chinese Taipei | | | | | | | | | | | | | |
| Hong Kong, China | | | | | | | | | | | | | |
| India | | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | | | |
| Malaysia | | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | 1 | |
| Singapore | | | | | | | | | | | | 4 | |
| Thailand | | | | | | | | | | | | | |
| UNALLOCATED | | | | | | | 23 | 1376 | 2340 | 3495 | 3070 | 103 | |
| WORLD | | | | | | | 10850 | 15462 | 13412 | 15280 | 14838 | 15954 | |
| of which: | | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | | | 13784 | |
| EUROPEAN UNION | | | | | | | 9987 | | | 10754 | 10827 | 12454 | |
| NAFTA | | | | | | | 229 | 334 | | | | 1075 | |
| ASEAN | | | | | | | | | | | | 5 | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + ALEA + Autres pays d'Europe.

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS

year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|--------------------------|
| OECD AREA | | | | | | | 501 | 818 | 2230 | 2335 | 3129 | 3170 | ZONE DE L'OCDE |
| Australia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Australie |
| Austria | .. | .. | .. | .. | .. | .. | .. | .. | 6 | 7 | 4 | 14 | Autriche |
| Belgium-Luxembourg | .. | .. | .. | .. | .. | .. | 390 | 304 | 399 | 395 | 934 | 949 | Belgique-Luxembourg |
| Canada | .. | .. | .. | .. | .. | .. | .. | .. | .. | 20 | 34 | 42 | Canada |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | 8 | .. | .. | République Tchèque |
| Denmark | .. | .. | .. | .. | .. | .. | .. | 25 | 34 | 43 | 5 | 10 | Danemark |
| Finland | .. | .. | .. | .. | .. | .. | .. | .. | 1 | 2 | 1 | 1 | Finlande |
| France | .. | .. | .. | .. | .. | .. | 8 | 13 | 61 | 81 | 68 | 64 | France |
| Germany | .. | .. | .. | .. | .. | .. | 1 | 15 | 81 | 154 | 279 | 295 | Allemagne |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | .. | 7 | .. | 13 | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | .. | .. | .. | .. | .. | .. | 2 | .. | 5 | 6 | 10 | 9 | Irlande |
| Italy | .. | .. | .. | .. | .. | .. | .. | 8 | 60 | 52 | 65 | 73 | Italie |
| Japan | .. | .. | .. | .. | .. | .. | .. | .. | .. | 3 | 5 | 5 | Japon |
| Korea | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Corée |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Mexique |
| Netherlands | .. | .. | .. | .. | .. | .. | .. | .. | 13 | 122 | 168 | 182 | Pays-Bas |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Nouvelle-Zélande |
| Norway | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Norvège |
| Poland | .. | .. | .. | .. | .. | .. | .. | .. | .. | 15 | .. | 17 | Pologne |
| Portugal | .. | .. | .. | .. | .. | .. | 1 | 2 | .. | 25 | 30 | 30 | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | 3 | 9 | 11 | République Slovaque |
| Spain | .. | .. | .. | .. | .. | .. | .. | .. | 10 | 55 | 118 | 160 | Espagne |
| Sweden | .. | .. | .. | .. | .. | .. | .. | .. | 1 | 1 | 5 | 2 | Suède |
| Switzerland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Suisse |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | .. | 16 | .. | 41 | Turquie |
| United Kingdom | .. | .. | .. | .. | .. | .. | 57 | 301 | 1080 | 235 | 378 | 458 | Royaume-Uni |
| United States | .. | .. | .. | .. | .. | .. | 41 | 141 | 479 | 1083 | 1046 | 852 | Etats-Unis |
| OECD UNALLOCATED | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | .. | .. | .. | .. | .. | .. | 1814 | 2385 | 4059 | 5054 | 5454 | 5775 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | .. | .. | .. | .. | .. | .. | 342 | 504 | .. | 4555 | .. | 5059 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | 13 | 28 | .. | 554 | .. | 482 | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | 437 | 488 | .. | 111 | .. | 385 | Roumanie |
| Russia | .. | .. | .. | .. | .. | .. | 3 | .. | .. | 18 | .. | 23 | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1 | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | 22 | .. | 25 | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Million Euros

Millions d'euros

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS
 year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|------|------|------|------|------|-------------------------|
| <i>Million Euros</i> | | | | | | | | | | | | <i>Millions d'euros</i> |
| AFRICA | | | | | | | 20 | 109 | | 301 | | 291 |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | 9 | | 6 |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | 16 | | 43 |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | 11 | | 135 |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | | | | | | | | | | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | 125 | | 195 |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | 2 | | 3 |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | | | | | 983 | 61 | | 61 | | 86 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | | | | | | | | | | 8 | | 18 |
| Chinese Taipei | | | | | | | | | | | | |
| Hong Kong, China | | | | | | | | | | 45 | | 63 |
| India | | | | | | | | | | 2 | | 1 |
| Indonesia | | | | | | | | | | 6 | | 4 |
| Malaysia | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapore | | | | | | | | | | | | |
| Thailand | | | | | | | | | | | | |
| UNALLOCATED | | | | | | | 469 | 1711 | 4059 | | 5454 | 9 |
| WORLD | | | | | | | 2315 | 3203 | 6289 | 7389 | 8583 | 8945 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | 5784 | | 7329 |
| EUROPEAN UNION | | | | | | | 459 | | | 1157 | 2044 | 2166 |
| NAFTA | | | | | | | | 41 | | 1103 | | 895 |
| ASEAN | | | | | | | | | | 6 | | 4 |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + ALE + Autres pays d'Europe.

HUNGARY - HONGRIE

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

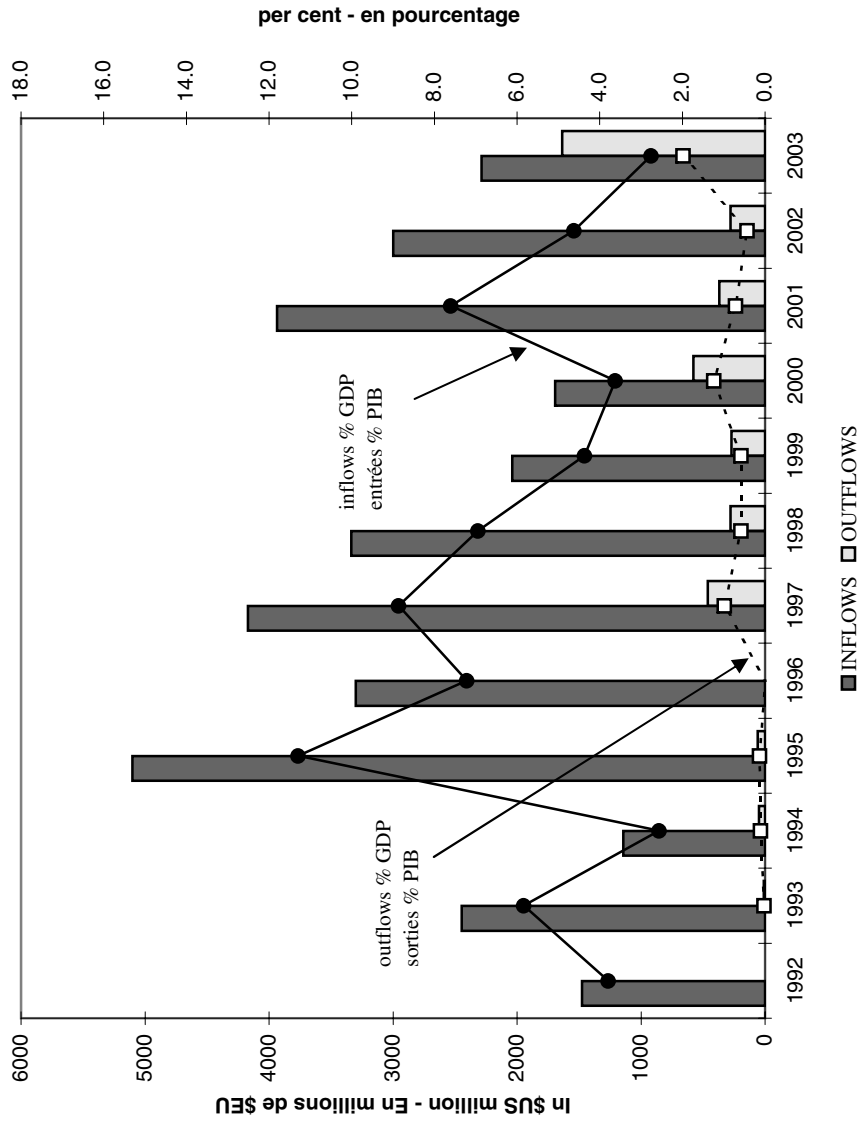


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
 Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

Ft. million

Millions de forints

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|------|--------|--------|---------|--------|---------|
| Agriculture & fishing | | | | | | | | 6207 | 1847 | 35720 | 9838 | 4616 |
| Mining & quarrying | | | | | | | | 545 | 1634 | 482 | 1985 | 476 |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | -88 | 69 | -972 | 727 | 2730 |
| Manufacturing | | | | | | | | 96533 | 124203 | 600990 | 361098 | -148348 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | | | | | 19889 | 44369 | 115123 | 55154 | -89044 |
| Textile and wood activities | | | | | | | | -14373 | 3263 | 21155 | -3754 | -4569 |
| Petroleum, chemical, rubber and plastic products | | | | | | | | 68803 | 22216 | 90691 | 103050 | 27108 |
| Metal and mechanical products | | | | | | | | -8714 | 22710 | 29321 | 22699 | 8111 |
| Office machinery, computers, radio, TV and communication equipment | | | | | | | | 16261 | 48729 | 72947 | 38709 | 25050 |
| Vehicles and other transport equipment | | | | | | | | 2383 | -8775 | 186690 | 71018 | -25815 |
| Electricity, gas & water | | | | | | | | 21129 | -150 | 21658 | 5798 | 669 |
| Construction | | | | | | | | 3614 | 5734 | 1288 | 1345 | 9670 |
| Trade & repairs | | | | | | | | 91948 | 102112 | 87744 | 86838 | 42809 |
| Hotels & restaurants | | | | | | | | -86 | 4995 | -578 | 7047 | 5598 |
| Transport & communication | | | | | | | | 34657 | 42838 | 119376 | -25753 | -36728 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | 197 | -333 | -1329 | -5954 | 119 |
| Telecommunications | | | | | | | | 34542 | 40158 | - | 11841 | 28724 |
| Financial activities | | | | | | | | 81642 | 52001 | 119068 | 92564 | 188679 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | 50745 | 32211 | 69350 | 55058 | 158755 |
| Other financial institutions | | | | | | | | 26989 | 6214 | 35501 | 3511 | 7767 |
| <i>of which: Financial holding companies</i> | | | | | | | | - | - | 13422 | -1998 | 4564 |
| Insurance & activities auxiliary to insurance | | | | | | | | 1659 | 13576 | 14217 | 33995 | 22157 |
| Other financial institutions and insurance activities | | | | | | | | 28647 | 19789 | 49718 | 37506 | 29924 |
| Real estate & business activities | | | | | | | | 102437 | 60759 | 58876 | 118647 | 26258 |
| <i>of which: Real estate</i> | | | | | | | | 25391 | 25916 | 20571 | 83791 | -4222 |
| Other services | | | | | | | | 7035 | 13980 | 10764 | 5582 | -4778 |
| Unallocated | | | | | | | | 37879 | 67660 | 72250 | 107013 | 424045 |
| TOTAL | | | | | | | | 483539 | 477611 | 1127638 | 772002 | 512966 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | | 6751 | 3481 | 36202 | 11823 | 5092 |
| MANUFACTURING | | | | | | | | 96533 | 124203 | 600990 | 361098 | -148348 |
| SERVICES | | | | | | | | 342376 | 282267 | 418196 | 292068 | 232177 |

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
 Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|------|------|------|------|------|------|------|-------|--------|--------|-------|----------------------------|
| <i>Ft. million</i> | | | | | | | | | | | | <i>Millions de forints</i> |
| Agriculture & fishing | | | | | | | | | 19 | 104 | - | 53 |
| Mining & quarrying | | | | | | | | 71 | 11 | - | 20 | 2013 |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | |
| Manufacturing | | | | | | | | 34108 | 98703 | -4361 | 34213 | 250286 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | | | | | 26 | 3524 | 3087 | 2832 | 6308 |
| Textile and wood activities | | | | | | | | 1813 | 1472 | 917 | 2285 | 3139 |
| Petroleum, chemical, rubber and plastic products | | | | | | | | 17108 | 98019 | -22257 | 11967 | 234294 |
| Metal and mechanical products | | | | | | | | 85 | 33 | 416 | -878 | 284 |
| Office machinery, computers, radio, TV and communication equipment | | | | | | | | -285 | -5644 | -200 | 2984 | 2400 |
| Vehicles and other transport equipment | | | | | | | | -487 | -512 | 2216 | 2158 | 76 |
| Electricity, gas & water | | | | | | | | | 6533 | 963 | 69 | 758 |
| Construction | | | | | | | | 2099 | 62 | 1904 | 163 | 615 |
| Trade & repairs | | | | | | | | 4861 | 32335 | 173 | 4654 | 1400 |
| Hotels & restaurants | | | | | | | | 1419 | 6533 | 997 | 3175 | 551 |
| Transport & communication | | | | | | | | 175 | 220 | 78868 | 207 | 240 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | | 176 | 149 | -192 | -20 |
| Telecommunications | | | | | | | | 175 | 20 | - | - | - |
| Financial activities | | | | | | | | 8435 | -1843 | 1444 | 6700 | 69121 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | 8435 | -1919 | 2076 | 7758 | 68185 |
| Other financial institutions | | | | | | | | | | -680 | -1026 | -29 |
| <i>of which: Financial holding companies</i> | | | | | | | | | | -1 | -35 | - |
| Insurance & activities auxiliary to insurance | | | | | | | | | 76 | 48 | -32 | 966 |
| Other financial institutions and insurance activities | | | | | | | | | 76 | -632 | -1058 | 936 |
| Real estate & business activities | | | | | | | | 2802 | 5503 | 15963 | 9181 | 14690 |
| <i>of which: Real estate</i> | | | | | | | | 178 | 4480 | 4016 | 3300 | 1719 |
| Other services | | | | | | | | 15 | 130 | -443 | -737 | 49 |
| Unallocated | | | | | | | | 10300 | 15062 | 9835 | 14075 | 27281 |
| TOTAL | | | | | | | | 64284 | 163267 | 105447 | 71720 | 367057 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | | 71 | 30 | 104 | 20 | 2066 |
| MANUFACTURING | | | | | | | | 34108 | 98703 | -4361 | 34213 | 250286 |
| SERVICES | | | | | | | | 19805 | 49472 | 99869 | 23412 | 87424 |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Ft million

Millions de forints

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|------|------|------|------|------|------|------|---------------|---------------|----------------|---------------|---------------|--------------------------|
| OECD AREA | | | | | | | | 445226 | 465066 | 1000873 | 656214 | 566034 | ZONE DE L'OCDE |
| Australia | .. | .. | .. | .. | .. | .. | .. | -1230 | -30 | 165 | 130 | 270 | Australie |
| Austria | .. | .. | .. | .. | .. | .. | .. | 14793 | 22233 | 113791 | 147289 | 197727 | Autriche |
| Belgium-Luxembourg | .. | .. | .. | .. | .. | .. | .. | 16129 | 60310 | 49373 | 130688 | 60486 | Belgique-Luxembourg |
| Canada | .. | .. | .. | .. | .. | .. | .. | 6925 | 2398 | 14036 | 7189 | 422 | Canada |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | 93 | 236 | 522 | 1043 | 2294 | République Tchèque |
| Denmark | .. | .. | .. | .. | .. | .. | .. | 793 | 6981 | 8816 | 9907 | -2021 | Danemark |
| Finland | .. | .. | .. | .. | .. | .. | .. | 3228 | 32893 | 33064 | 22312 | 28736 | Finlande |
| France | .. | .. | .. | .. | .. | .. | .. | 14718 | 16944 | 16428 | -47810 | 50290 | France |
| Germany | .. | .. | .. | .. | .. | .. | .. | 128217 | 25033 | 604755 | 98927 | 156663 | Allemagne |
| Greece | .. | .. | .. | .. | .. | .. | .. | 262 | 1358 | 358 | 424 | 91 | Grèce |
| Iceland | .. | .. | .. | .. | .. | .. | .. | - | - | 149 | -448 | -2 | Islande |
| Ireland | .. | .. | .. | .. | .. | .. | .. | -8737 | 18490 | 1049 | 23173 | -1243 | Irlande |
| Italy | .. | .. | .. | .. | .. | .. | .. | 12597 | -799 | 16041 | 6763 | 4233 | Italie |
| Japan | .. | .. | .. | .. | .. | .. | .. | 4720 | 2735 | 73176 | 23298 | 14700 | Japon |
| Korea | .. | .. | .. | .. | .. | .. | .. | -362 | 5294 | 11232 | 10223 | 5170 | Corée |
| Mexico | .. | .. | .. | .. | .. | .. | .. | - | 3 | 55 | 96 | 970 | Mexique |
| Netherlands | .. | .. | .. | .. | .. | .. | .. | 143973 | 95889 | -75294 | 66772 | 78044 | Pays-Bas |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | - | - | -736 | 51 | 25 | Nouvelle-Zélande |
| Norway | .. | .. | .. | .. | .. | .. | .. | 350 | 160 | 4330 | 17477 | 8349 | Norvège |
| Poland | .. | .. | .. | .. | .. | .. | .. | -155 | 45 | 4 | -13 | 84 | Pologne |
| Portugal | .. | .. | .. | .. | .. | .. | .. | -21 | -1041 | -61 | -193 | -666 | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | 279 | 454 | 454 | 184 | 9343 | République Slovaque |
| Spain | .. | .. | .. | .. | .. | .. | .. | 1544 | 322 | 1098 | 4758 | 106107 | Espagne |
| Sweden | .. | .. | .. | .. | .. | .. | .. | 1423 | 17698 | 24899 | -10000 | 21137 | Suède |
| Switzerland | .. | .. | .. | .. | .. | .. | .. | 3502 | 42271 | 12069 | -7973 | -123735 | Suisse |
| Turkey | .. | .. | .. | .. | .. | .. | .. | 8693 | 407 | 2245 | 13 | 121 | Turquie |
| United Kingdom | .. | .. | .. | .. | .. | .. | .. | 7424 | 62121 | 10980 | 27485 | -116229 | Royaume-Uni |
| United States | .. | .. | .. | .. | .. | .. | .. | 87017 | 53110 | 77876 | 124450 | 60867 | Etats-Unis |
| OECD UNALLOCATED | .. | .. | .. | .. | .. | .. | .. | -279 | -454 | -1 | -1 | 1 | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | | | | | | | | 38313 | 12545 | 126765 | 115788 | -53068 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | | | | | | | | 10921 | 5029 | 10086 | 16963 | -7024 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | - | 13 | 14 | -6 | 108 | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | -1 | - | 14 | 42 | 82 | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | 95 | 244 | -358 | .. | .. | Roumanie |
| Russia | .. | .. | .. | .. | .. | .. | .. | -101 | 316 | 5337 | -1197 | 3083 | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | -1 | -18 | 259 | 142 | 112 | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | 18 | 63 | 458 | 114 | 219 | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Ft. million

Millions de forints

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|------|--------|--------|---------|--------|--------|
| AFRICA | | | | | | | | 437 | 276 | 567 | 1016 | -1388 |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | 1 | 11 | 108 | 44 | 49 |
| Libya | | | | | | | | | | -10 | - | -22 |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | 1 | 25 | 150 | -16 |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | 1976 | -222 | -3384 |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | 40 |
| Brazil | | | | | | | | | | | 6 | -22 |
| Chile | | | | | | | | | | | -5 | |
| Colombia | | | | | | | | | | | 27 | 9 |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | 23 |
| NEAR & MIDDLE EAST | | | | | | | | | | 2003 | 880 | 568 |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | 1 | 60 | 296 |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | 8 | | 5 | 26 | 333 |
| Israel | | | | | | | | 228 | 2390 | 1962 | 766 | 286 |
| ASIAN COUNTRIES (1) | | | | | | | | | | 1864 | 2033 | 3024 |
| of which: | | | | | | | | | | | | |
| China | | | | | | | | | | -179 | 1296 | 925 |
| Chinese Taipei | | | | | | | | | 1 | 1424 | 227 | 138 |
| Hong Kong, China | | | | | | | | 433 | 202 | 299 | -371 | 138 |
| India | | | | | | | | | | 26 | 2 | 112 |
| Indonesia | | | | | | | | | | | | |
| Malaysia | | | | | | | | | | 400 | -465 | 483 |
| Philippines | | | | | | | | | | 347 | | |
| Singapore | | | | | | | | 1101 | 1138 | -500 | 1068 | 1034 |
| Thailand | | | | | | | | | | | 12 | |
| UNALLOCATED | | | | | | | | 26955 | 7240 | 110269 | 95118 | -44864 |
| WORLD | | | | | | | | 483539 | 477611 | 1127638 | 772002 | 512966 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | 360342 | 388352 | 834391 | 509202 | 475061 |
| EUROPEAN UNION | | | | | | | | 336343 | 333418 | 805297 | 480494 | 583355 |
| NAFTA | | | | | | | | 93272 | 55510 | 91967 | 131735 | 66059 |
| ASEAN | | | | | | | | | | 247 | 614 | 1471 |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

Ft. million *Millions de forints*

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|------|------|------|------|------|------|------|--------------|--------------|--------------|--------------|---------------|
| OECD AREA | | | | | | | | | 67843 | 5612 | 58010 | 102797 |
| Australia | | | | | | | | 43216 | 11 | 17 | 91 | 115 |
| Austria | | | | | | | | 4943 | 11035 | -3040 | 1915 | -1966 |
| Belgium-Luxembourg | | | | | | | | 827 | 248 | 11413 | 1218 | 576 |
| Canada | | | | | | | | 6 | 95 | -10 | 124 | 46 |
| Czech Republic | | | | | | | | 913 | 12111 | 7478 | 6213 | -681 |
| Denmark | | | | | | | | | 35670 | 1032 | 1905 | 950 |
| Finland | | | | | | | | -2 | -74 | -1 | 13 | - |
| France | | | | | | | | 161 | 662 | 473 | 159 | 282 |
| Germany | | | | | | | | 1904 | 13543 | 158 | 5567 | 1037 |
| Greece | | | | | | | | | 4 | -21 | 9 | - |
| Iceland | | | | | | | | | | | 1 | - |
| Ireland | | | | | | | | 1003 | 20 | -7 | 220 | -46 |
| Italy | | | | | | | | 177 | 80 | -138 | 246 | 105 |
| Japan | | | | | | | | 2 | 97 | 9 | 347 | - |
| Korea | | | | | | | | 2922 | -3022 | -1 | 3204 | 1077 |
| Mexico | | | | | | | | | | 13 | | - |
| Netherlands | | | | | | | | 10823 | -3233 | -18466 | 4162 | 3716 |
| New Zealand | | | | | | | | | | | 17 | 19 |
| Norway | | | | | | | | | 6 | -1 | 16 | 1 |
| Poland | | | | | | | | 2646 | 1312 | 5492 | 8164 | 2034 |
| Portugal | | | | | | | | | | -49 | - | 7 |
| Slovak Republic | | | | | | | | 1990 | 79360 | 5523 | 17375 | 86205 |
| Spain | | | | | | | | 157 | 426 | 492 | 479 | 293 |
| Sweden | | | | | | | | 12 | 50 | 17 | 714 | 43 |
| Switzerland | | | | | | | | 285 | -1397 | -323 | 1950 | 914 |
| Turkey | | | | | | | | | | -30 | 141 | 7701 |
| United Kingdom | | | | | | | | 5776 | 1406 | 292 | 423 | 1308 |
| United States | | | | | | | | 10661 | -1205 | -4709 | 3336 | -937 |
| OECD UNALLOCATED | | | | | | | | -1990 | -79360 | -1 | 1 | -2 |
| NON-OECD AREA | | | | | | | | 21068 | 95425 | 99835 | 13710 | 264260 |
| EUROPEAN COUNTRIES (1) | | | | | | | | 13724 | 12258 | 94509 | 8623 | 235361 |
| <i>of which:</i> | | | | | | | | | | | | |
| Baltic countries | | | | | | | | | | -1 | 56 | 27 |
| Bulgaria | | | | | | | | 214 | 172 | -16 | 3001 | 80269 |
| Czechoslovakia | | | | | | | | | | | | |
| Romania | | | | | | | | 5909 | 2522 | 9963 | 5334 | 7911 |
| Russia | | | | | | | | 853 | 2929 | 4476 | 196 | 5636 |
| Slovenia | | | | | | | | 270 | 90 | 668 | 201 | 2566 |
| Ukraine | | | | | | | | 391 | 646 | -511 | -10 | 412 |
| USSR | | | | | | | | | | | | |
| HONS ZONE-OCDE | | | | | | | | | | | | |
| PAYS D'EUROPE (1) | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Pays Baltes | | | | | | | | | | | | |
| Bulgarie | | | | | | | | | | | | |
| Tchécoslovaquie | | | | | | | | | | | | |
| Roumanie | | | | | | | | | | | | |
| Russie | | | | | | | | | | | | |
| Slovénie | | | | | | | | | | | | |
| Ukraine | | | | | | | | | | | | |
| URSS | | | | | | | | | | | | |

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|------------------------------------|------|------|------|------|------|------|------|-------|--------|--------|-------|--------|-------------------------------------|
| AFRICA | | | | | | | | 13 | - | -23 | 16 | -11 | AFRIQUE |
| <i>of which:</i> | | | | | | | | | | | | | <i>dont:</i> |
| Algeria | | | | | | | | | | | | | Algérie |
| Egypt | | | | | | | | | | | | 19 | Egypte |
| Libya | | | | | | | | | | | | | Libye |
| Morocco | | | | | | | | | | | | | Maroc |
| South Africa | | | | | | | | | | | 16 | | Afrique du Sud |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | 8 | -2413 | 17 | AMÉRIQUE LATINE-CARAIBES (1) |
| <i>of which:</i> | | | | | | | | | | | | | <i>dont:</i> |
| Argentina | | | | | | | | | | | | | Argentine |
| Brazil | | | | | | | | | | | 2 | | Bésil |
| Chile | | | | | | | | | | | | | Chili |
| Colombia | | | | | | | | | 1 | | | | Colombie |
| Costa Rica | | | | | | | | | | | | | Costa Rica |
| Netherlands Antilles | | | | | | | | | | | | | Antilles néerlandaises |
| Panama | | | | | | | | | | | | | Panama |
| Venezuela | | | | | | | | | | | | | Vénézuéla |
| NEAR & MIDDLE EAST | | | | | | | | | | 17 | -141 | 467 | PROCHE & MOYEN ORIENT |
| <i>of which:</i> | | | | | | | | | | | | | <i>dont:</i> |
| Gulf States | | | | | | | | | | -33 | -5 | 5 | Pays du Golfe |
| <i>of which:</i> | | | | | | | | | | | | | <i>dont:</i> |
| Kuwait | | | | | | | | | | | | | Koweït |
| Saudi Arabia | | | | | | | | | | | | | Arabie Saoudite |
| United Arab Emirates | | | | | | | | | | | | | Émirats Arabes Unis |
| Iran | | | | | | | | | | | | | Iran |
| Israel | | | | | | | | | | | | | Israël |
| ASIAN COUNTRIES (1) | | | | | | | | | | 601 | 1287 | 207 | PAYS D'ASIE (1) |
| <i>of which:</i> | | | | | | | | | | | | | <i>dont:</i> |
| China | | | | | | | | | | -16 | 1 | 177 | Chine |
| Chinese Taipei | | | | | | | | | | -19 | -2 | | Taipei chinois |
| Hong Kong, China | | | | | | | | 71 | | 37 | 4 | 1 | Hong Kong, Chine |
| India | | | | | | | | | | 12 | 45 | 1 | Inde |
| Indonesia | | | | | | | | | | 8 | | | Indonésie |
| Malaysia | | | | | | | | | | 634 | 1202 | | Malaisie |
| Philippines | | | | | | | | | | | | | Philippines |
| Singapore | | | | | | | | | | -79 | 27 | 24 | Singapour |
| Thailand | | | | | | | | | | | 15 | 5 | Thaïlande |
| UNALLOCATED | | | | | | | | 7331 | 83166 | 4723 | 6338 | 28219 | NON ATTRIBUÉS |
| WORLD | | | | | | | | 64284 | 163267 | 105447 | 71720 | 367057 | MONDE |
| <i>of which:</i> | | | | | | | | | | | | | <i>dont:</i> |
| EUROPE (2) | | | | | | | | 45371 | 163571 | 104987 | 59702 | 337844 | EUROPE (2) |
| EUROPEAN UNION | | | | | | | | 25780 | 59837 | -7845 | 17030 | 6305 | UNION EUROPÉENNE |
| NAFTA | | | | | | | | 10667 | -1110 | -4706 | 3460 | -891 | ALENA |
| ASEAN | | | | | | | | | | 563 | 1244 | 29 | Pays de l'ASEAN |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Ft. million

Millions de forints

Table 5. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 5. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

Ft. million

Millions de forints

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|--------|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|------|
| Agriculture & fishing | 2668 | 7559 | 9914 | 15400 | 18700 | 19000 | 22400 | .. | .. | 67645 | 91263 | .. |
| Mining & quarrying | 5920 | 8850 | 8859 | 11300 | 19900 | 22900 | 11500 | .. | .. | 16158 | 22481 | .. |
| <i>of which: Extraction of petroleum and gas</i> | .. | .. | .. | .. | 1000 | 2400 | 1000 | .. | .. | 178 | 4463 | .. |
| Manufacturing | 198002 | 319265 | 402087 | 558800 | 598900 | 804700 | 907300 | .. | .. | 2755029 | 3203458 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 72339 | 106735 | 131970 | 157400 | 146700 | 211500 | 230800 | .. | .. | 422108 | 516020 | .. |
| Textile and wood activities | 22665 | 34781 | 42453 | 64000 | 68500 | 88100 | 87300 | .. | .. | 178925 | 202749 | .. |
| Petroleum, chemical, rubber and plastic products | 46481 | 60566 | 85690 | 149800 | 131400 | 170300 | 173800 | .. | .. | 480405 | 572827 | .. |
| Metal and mechanical products | 22497 | 35285 | 41105 | 54600 | 70600 | 101100 | 114500 | .. | .. | 264413 | 329443 | .. |
| Office machinery, computers, radio, TV and communication equipment | 11770 | 47118 | 59313 | 80100 | 79400 | 27600 | 37400 | .. | .. | 229470 | 234685 | .. |
| Vehicles and other transport equipment | 19850 | 29880 | 36056 | 46900 | 38400 | 75600 | 102900 | .. | .. | 706451 | 761960 | .. |
| Electricity, gas & water | .. | .. | .. | .. | 229200 | 281000 | 349200 | .. | .. | 335213 | 323948 | .. |
| Construction | 16218 | 25743 | 39215 | 45900 | 59600 | 51000 | 44800 | .. | .. | 82915 | 76806 | .. |
| Trade & repairs | 54394 | 87751 | 114285 | 155900 | 183100 | 258500 | 289700 | .. | .. | 717625 | 779343 | .. |
| Hotels & restaurants | .. | .. | .. | .. | 36700 | 50600 | 43200 | .. | .. | 72040 | 77431 | .. |
| Transport & communication | 6632 | 57479 | 65917 | 117000 | 141500 | 157200 | 167500 | .. | .. | 738476 | 706449 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 5710 | 13921 | 17107 | 17700 | 10200 | 4700 | 2100 | .. | .. | 22665 | 23244 | .. |
| Telecommunications | 922 | 43558 | 48810 | 99300 | 121900 | 134000 | 145100 | .. | .. | 697540 | 661922 | .. |
| Financial activities | 71837 | 101660 | 143214 | 188000 | 144400 | 215900 | 258200 | .. | .. | 662035 | 721402 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | 510733 | 566965 | .. |
| Other financial institutions | .. | .. | .. | .. | .. | 7800 | 16000 | .. | .. | 30984 | 20253 | .. |
| <i>of which: Financial holding companies</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | 22276 | 9298 | .. |
| Insurance & activities auxiliary to insurance | .. | .. | .. | .. | .. | 27900 | 29700 | .. | .. | 120318 | 134185 | .. |
| Other financial institutions and insurance activities | .. | .. | .. | .. | 110100 | 169200 | 45700 | .. | .. | 151302 | 154437 | .. |
| Real estate & business activities | .. | .. | .. | .. | 48700 | 68600 | 109800 | .. | .. | 692263 | 843155 | .. |
| <i>of which: Real estate</i> | .. | .. | .. | .. | 7400 | 16200 | 38100 | .. | .. | 264418 | 340243 | .. |
| Other services | 18773 | 35287 | 39911 | 209900 | 7400 | 16200 | 38100 | .. | .. | 55025 | 57614 | .. |
| Unallocated | 2 | 11 | 40 | - | -4800 | - | - | 2624620 | 2935460 | 1592148 | 2206410 | .. |
| TOTAL | 374446 | 643605 | 823442 | 1302200 | 1544700 | 2046200 | 2364000 | 2624620 | 2935460 | 7786572 | 9109760 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 8588 | 16409 | 18773 | 26700 | 38600 | 41900 | 33900 | .. | .. | 83803 | 113744 | .. |
| MANUFACTURING | 198002 | 319265 | 402087 | 558800 | 598900 | 804700 | 907300 | .. | .. | 2755029 | 3203458 | .. |
| SERVICES | 167854 | 307920 | 402542 | 716700 | 912000 | 1199600 | 1422800 | .. | .. | 3355592 | 3586148 | .. |

Table 6. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 6. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

Ft. million

Millions de forints

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|------|------|------|--------|--------|------|
| Agriculture & fishing | .. | .. | .. | .. | .. | .. | .. | .. | .. | 407 | 82 | .. |
| Mining & quarrying | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1117 | 1702 | .. |
| of which: Extraction of petroleum and gas | .. | .. | .. | .. | .. | .. | .. | .. | .. | 751 | 580 | .. |
| Manufacturing | .. | .. | .. | .. | .. | .. | .. | .. | .. | 49582 | 75540 | .. |
| of which: | | | | | | | | | | | | |
| Food products | .. | .. | .. | .. | .. | .. | .. | .. | .. | 6475 | 4109 | .. |
| Textile and wood activities | .. | .. | .. | .. | .. | .. | .. | .. | .. | 6200 | 6587 | .. |
| Petroleum, chemical, rubber and plastic products | .. | .. | .. | .. | .. | .. | .. | .. | .. | 15899 | 27278 | .. |
| Metal and mechanical products | .. | .. | .. | .. | .. | .. | .. | .. | .. | 295 | 2074 | .. |
| Office machinery, computers, radio, TV and communication equipment | .. | .. | .. | .. | .. | .. | .. | .. | .. | -23 | 1771 | .. |
| Vehicles and other transport equipment | .. | .. | .. | .. | .. | .. | .. | .. | .. | 11841 | 13715 | .. |
| Electricity, gas & water | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1377 | 732 | .. |
| Construction | .. | .. | .. | .. | .. | .. | .. | .. | .. | 2036 | 1868 | .. |
| Trade & repairs | .. | .. | .. | .. | .. | .. | .. | .. | .. | 66870 | 69122 | .. |
| Hotels & restaurants | .. | .. | .. | .. | .. | .. | .. | .. | .. | 6532 | 9889 | .. |
| Transport & communication | .. | .. | .. | .. | .. | .. | .. | .. | .. | 3421 | 5134 | .. |
| of which: | | | | | | | | | | | | |
| Land, sea and air transport | .. | .. | .. | .. | .. | .. | .. | .. | .. | 276 | 805 | .. |
| Telecommunications | .. | .. | .. | .. | .. | .. | .. | .. | .. | 3080 | 4274 | .. |
| Financial activities | .. | .. | .. | .. | .. | .. | .. | .. | .. | 165207 | 172431 | .. |
| of which: | | | | | | | | | | | | |
| Monetary institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | 106234 | 19171 | .. |
| Other financial institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | 58849 | 144284 | .. |
| of which: Financial holding companies | .. | .. | .. | .. | .. | .. | .. | .. | .. | 49387 | 145095 | .. |
| Insurance & activities auxiliary to insurance | .. | .. | .. | .. | .. | .. | .. | .. | .. | 124 | 8977 | .. |
| Other financial institutions and insurance activities | .. | .. | .. | .. | .. | .. | .. | .. | .. | 58873 | 153280 | .. |
| Real estate & business activities | .. | .. | .. | .. | .. | .. | .. | .. | .. | 97045 | 84215 | .. |
| of which: Real estate | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1408 | 1640 | .. |
| Other services | .. | .. | .. | .. | .. | .. | .. | .. | .. | - | 27 | .. |
| Unallocated | .. | .. | .. | .. | .. | .. | .. | .. | .. | 40612 | 67062 | .. |
| TOTAL | .. | .. | .. | .. | .. | .. | .. | .. | .. | 434206 | 487804 | .. |
| of which: | | | | | | | | | | | | |
| PRIMARY | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1524 | 1784 | .. |
| MANUFACTURING | .. | .. | .. | .. | .. | .. | .. | .. | .. | 49582 | 75540 | .. |
| SERVICES | .. | .. | .. | .. | .. | .. | .. | .. | .. | 342488 | 343418 | .. |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <i>Ft million</i> | | | | | | | | | | | | |
| OECD AREA | 350506 | 619073 | 786374 | 1236600 | 1458100 | 1959200 | 2244916 | 2496757 | 2779839 | 5561197 | 6178685 | 6178685 |
| Australia | 6926 | 8557 | 1386 | 400 | 1700 | 300 | 271 | 239 | 200 | 113 | 394 | .. |
| Austria | 94049 | 101928 | 163972 | 207800 | 224100 | 223800 | 286705 | 317367 | 358508 | 678534 | 763292 | .. |
| Belgium-Luxembourg | 11383 | 27671 | 31986 | 54600 | 57900 | 88500 | 89009 | 111610 | 156858 | 217089 | 260138 | .. |
| Canada | 2407 | 3857 | 7159 | 7700 | 6000 | 22200 | 5597 | 6941 | 6169 | 30298 | 31155 | .. |
| Czech Republic | 74 | 16 | .. | 300 | 100 | 100 | 224 | 8166 | 1615 | 1727 | 3812 | .. |
| Denmark | 1148 | 1621 | 4734 | 8100 | 16800 | 9700 | 8954 | 9465 | 14383 | 24970 | 30874 | .. |
| Finland | 1037 | 1158 | 1732 | 4200 | 3200 | 8900 | 13317 | 14041 | 47006 | 90957 | 105958 | .. |
| France | 18901 | 30564 | 42841 | 106100 | 120700 | 118200 | 141837 | 163334 | 191376 | 342772 | 370642 | .. |
| Germany | 69370 | 183085 | 183718 | 321600 | 368400 | 506700 | 648012 | 715488 | 757736 | 2112495 | 2283433 | .. |
| Greece | 346 | 1025 | 693 | 1300 | 900 | 1800 | 1072 | 1012 | 477 | 988 | 1043 | .. |
| Iceland | .. | .. | .. | 300 | 2200 | 1300 | 1346 | 1480 | 825 | .. | 9379 | .. |
| Ireland | 778 | 1025 | 2656 | 4400 | 3600 | 16300 | 7590 | 10513 | 19912 | 2209 | 19363 | .. |
| Italy | 12136 | 24879 | 38453 | 49200 | 58900 | 68500 | 71406 | 70862 | 80118 | 141015 | 143395 | .. |
| Japan | 9654 | 16495 | 15473 | 17100 | 25400 | 31300 | 43425 | 51457 | 60786 | 105024 | 122598 | .. |
| Korea | 3901 | 2453 | 3233 | 6400 | 13000 | 15900 | .. | 16800 | 22305 | 32861 | 37983 | .. |
| Mexico | .. | .. | .. | 200 | 200 | .. | .. | .. | .. | .. | .. | .. |
| Netherlands | 33222 | 36356 | 91686 | 137300 | 147600 | 297800 | 375543 | 589398 | 660972 | 942849 | 1040695 | .. |
| New Zealand | .. | .. | .. | 200 | 200 | 100 | 48 | .. | .. | -1471 | -1420 | .. |
| Norway | 12 | 14 | .. | 1700 | 3900 | 4200 | 6888 | 8596 | 7983 | 13598 | 70190 | .. |
| Poland | 37 | 42 | .. | 200 | 200 | 300 | 268 | .. | .. | -58 | -395 | .. |
| Portugal | .. | .. | .. | 500 | 200 | 600 | 905 | 1294 | 3369 | 4134 | 5312 | .. |
| Slovak Republic | .. | .. | .. | .. | .. | 300 | 12522 | 13971 | 6819 | 427 | 406 | .. |
| Spain | 148 | 566 | 1155 | 2000 | 2000 | 2400 | 2867 | 9505 | 11215 | 7958 | 15763 | .. |
| Sweden | 4025 | 4460 | 9122 | 8700 | 9800 | 17500 | 17404 | 18290 | 25461 | 77639 | 114048 | .. |
| Switzerland | 16235 | 12595 | 31640 | 37900 | 34800 | 54200 | 73056 | 64750 | 62904 | 93118 | 89305 | .. |
| Turkey | 148 | 114 | 231 | 500 | 500 | 500 | 684 | 11457 | 10720 | 12862 | 602 | .. |
| United Kingdom | 18198 | 25291 | 36952 | 49700 | 90400 | 156400 | 151345 | 49741 | 31011 | 69143 | 77229 | .. |
| United States | 46370 | 135298 | 117552 | 208600 | 265400 | 311700 | 284621 | 230980 | 241111 | 559947 | 583496 | .. |
| OECD UNALLOCATED | 1 | 3 | .. | .. | .. | .. | .. | .. | .. | -1 | -3 | .. |
| NON-OECD AREA | 23940 | 24532 | 37068 | 65600 | 86600 | 87000 | 119472 | 127863 | 155621 | 2225375 | 2831075 | 2831075 |
| EUROPEAN COUNTRIES (1) | 20840 | 12373 | 19284 | 21000 | 17300 | 17600 | 33815 | 63664 | 70976 | 88372 | 102533 | 102533 |
| <i>of which:</i> | | | | | | | | | | | | |
| Baltic countries | .. | .. | .. | .. | 600 | 100 | .. | .. | .. | .. | 288 | .. |
| Bulgaria | .. | .. | .. | 200 | 200 | .. | 236 | 570 | 543 | 112 | .. | .. |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Romania | 12 | .. | .. | 600 | 600 | .. | 64 | 1454 | 1979 | 1716 | .. | .. |
| Russia | 19383 | 10633 | 14896 | 12600 | 13300 | 13900 | 7588 | 11827 | 7878 | 15787 | 15969 | .. |
| Slovenia | .. | .. | .. | 200 | 200 | 200 | 203 | .. | 147 | 156 | 1030 | .. |
| Ukraine | .. | .. | .. | .. | 3000 | 3100 | 2946 | 2878 | 2658 | 1653 | 2027 | .. |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| HORS ZONE-OCDE | 20840 | 12373 | 19284 | 21000 | 17300 | 17600 | 33815 | 63664 | 70976 | 88372 | 102533 | 102533 |
| PAYS D'EUROPE (1) | 20840 | 12373 | 19284 | 21000 | 17300 | 17600 | 33815 | 63664 | 70976 | 88372 | 102533 | 102533 |
| <i>dont:</i> | | | | | | | | | | | | |
| Pays Baltes | .. | .. | .. | .. | 600 | 100 | .. | .. | .. | .. | 288 | .. |
| Bulgarie | .. | .. | .. | 200 | 200 | .. | 236 | 570 | 543 | 112 | .. | .. |
| Tchécoslovaquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Roumanie | 12 | .. | .. | 600 | 600 | .. | 64 | 1454 | 1979 | 1716 | .. | .. |
| Russie | 19383 | 10633 | 14896 | 12600 | 13300 | 13900 | 7588 | 11827 | 7878 | 15787 | 15969 | .. |
| Slovenie | .. | .. | .. | 200 | 200 | 200 | 203 | .. | 147 | 156 | 1030 | .. |
| Ukraine | .. | .. | .. | .. | 3000 | 3100 | 2946 | 2878 | 2658 | 1653 | 2027 | .. |
| URSS | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS
year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|--------|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|------|
| AFRICA | 12 | 12 | .. | 2400 | 2300 | 14500 | 14738 | 160 | 1037 | 5320 | 6078 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | 12 | 12 | .. | .. | .. | .. | 33 | 160 | .. | 1435 | 1491 | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | 14 | .. | .. |
| Morocco | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| South Africa | .. | .. | .. | .. | 100 | 14500 | 14150 | .. | .. | .. | .. | .. |
| LATIN AMERICA-CARIBBEAN (1) | 100 | .. | .. | 5700 | 4300 | 200 | 8671 | 26676 | 29311 | 27442 | 26506 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | .. | .. | .. | .. | 600 | 100 | 105 | .. | .. | .. | .. | .. |
| Brazil | .. | .. | .. | 100 | 100 | 100 | 99 | .. | 209 | .. | .. | .. |
| Chile | .. | .. | .. | .. | .. | .. | 22 | .. | .. | .. | .. | .. |
| Colombia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| NEAR & MIDDLE EAST | 889 | 2017 | 2194 | 300 | 2300 | 2000 | 8600 | 369 | 794 | 889 | 2128 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | .. | .. | .. | .. | .. | 100 | 1127 | .. | .. | .. | .. | .. |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | 877 | 2017 | 2194 | 300 | 2200 | 1900 | 1664 | 369 | 794 | 848 | 1075 | .. |
| Israel | .. | .. | .. | .. | 600 | .. | 6729 | .. | .. | .. | .. | .. |
| ASIAN COUNTRIES (1) | 4200 | 2800 | 3300 | 16900 | 24600 | 9000 | 27718 | 21643 | 19682 | 14443 | 12902 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| China | 321 | 322 | 115 | 200 | 400 | 600 | 1150 | 645 | 1054 | 875 | 1023 | .. |
| Chinese Taipei | .. | .. | .. | 100 | 21400 | 100 | 33 | .. | .. | .. | .. | .. |
| Hong Kong, China | .. | .. | .. | 100 | 200 | 400 | 427 | .. | .. | .. | .. | .. |
| India | .. | .. | .. | 200 | 100 | 100 | 19 | .. | 805 | 617 | 613 | .. |
| Indonesia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Malaysia | .. | .. | .. | 1100 | 2200 | 4300 | 4382 | 2305 | 4136 | 9225 | 8822 | .. |
| Philippines | .. | .. | .. | .. | .. | .. | .. | 2500 | 2476 | 2346 | .. | .. |
| Singapore | .. | .. | .. | 500 | 400 | 3500 | 3674 | 5738 | 5301 | 1381 | 1872 | .. |
| Thailand | .. | .. | .. | .. | .. | .. | .. | .. | 170 | .. | .. | .. |
| UNALLOCATED | -2101 | 7330 | 12290 | 19300 | 35800 | 43700 | 25990 | 15351 | 33821 | 2088909 | 2780928 | .. |
| WORLD | 374446 | 643605 | 823442 | 1302200 | 1544700 | 2046200 | 2364388 | 2624620 | 2935460 | 7786572 | 9109760 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 280988 | 452240 | 641339 | 995400 | 1037900 | 1576800 | 1952175 | 2261144 | 2531578 | 4943562 | 5530656 | .. |
| EUROPEAN UNION | 264741 | 439629 | 609700 | 955500 | 1104500 | 1571700 | 1815966 | .. | .. | 4712751 | 5231183 | .. |
| NAFTA | 48777 | 139155 | 124711 | 216300 | 271600 | 333900 | .. | .. | .. | 590245 | 614651 | .. |
| ASEAN | .. | .. | .. | 1600 | 2600 | 7800 | .. | .. | .. | 12952 | 10694 | .. |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Ft. million

Millions de forints

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Ft million

Millions de forints

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|------|------|------|------|------|------|------|------|------|--------|--------|------|
| OECD AREA | | | | | | | | | | 256271 | 268767 | |
| Australia | | | | | | | | | | - | - | |
| Austria | | | | | | | | | | 14267 | 1685 | |
| Belgium-Luxembourg | | | | | | | | | | 11057 | 10993 | |
| Canada | | | | | | | | | | 21 | - | |
| Czech Republic | | | | | | | | | | 24185 | 22708 | |
| Denmark | | | | | | | | | | 35260 | 35588 | |
| Finland | | | | | | | | | | 672 | 162 | |
| France | | | | | | | | | | 2409 | 9331 | |
| Germany | | | | | | | | | | 39 | 40 | |
| Greece | | | | | | | | | | - | - | |
| Iceland | | | | | | | | | | 430 | 330 | |
| Ireland | | | | | | | | | | 142 | 193 | |
| Italy | | | | | | | | | | 92 | 87 | |
| Japan | | | | | | | | | | - | 3448 | |
| Korea | | | | | | | | | | - | - | |
| Mexico | | | | | | | | | | 94727 | 88252 | |
| Netherlands | | | | | | | | | | - | - | |
| New Zealand | | | | | | | | | | - | - | |
| Norway | | | | | | | | | | - | - | |
| Poland | | | | | | | | | | 8000 | 14278 | |
| Portugal | | | | | | | | | | 7 | - | |
| Slovak Republic | | | | | | | | | | 44865 | 61918 | |
| Spain | | | | | | | | | | 139 | 169 | |
| Sweden | | | | | | | | | | - | - | |
| Switzerland | | | | | | | | | | 1463 | 765 | |
| Turkey | | | | | | | | | | 40 | 142 | |
| United Kingdom | | | | | | | | | | 2985 | 2864 | |
| United States | | | | | | | | | | 15470 | 15813 | |
| OECD UNALLOCATED | | | | | | | | | | 1 | 1 | |
| NON-OECD AREA | | | | | | | | | | 177935 | 219037 | |
| EUROPEAN COUNTRIES (1) | | | | | | | | | | 135455 | 150206 | |
| of which: | | | | | | | | | | | | |
| Baltic countries | | | | | | | | | | 1 | 22 | |
| Bulgaria | | | | | | | | | | - | - | |
| Czechoslovakia | | | | | | | | | | 23498 | 35757 | |
| Romania | | | | | | | | | | 3117 | 2931 | |
| Russia | | | | | | | | | | 1548 | 2533 | |
| Slovenia | | | | | | | | | | 5776 | 4476 | |
| Ukraine | | | | | | | | | | - | - | |
| USSR | | | | | | | | | | - | - | |
| ZONE DE L'OCDE | | | | | | | | | | | | |
| Australie | | | | | | | | | | | | |
| Autriche | | | | | | | | | | | | |
| Belgique-Luxembourg | | | | | | | | | | | | |
| Canada | | | | | | | | | | | | |
| République Tchèque | | | | | | | | | | | | |
| Danemark | | | | | | | | | | | | |
| Finlande | | | | | | | | | | | | |
| France | | | | | | | | | | | | |
| Allemagne | | | | | | | | | | | | |
| Grèce | | | | | | | | | | | | |
| Islande | | | | | | | | | | | | |
| Irlande | | | | | | | | | | | | |
| Italie | | | | | | | | | | | | |
| Japon | | | | | | | | | | | | |
| Corée | | | | | | | | | | | | |
| Mexique | | | | | | | | | | | | |
| Pays-Bas | | | | | | | | | | | | |
| Nouvelle-Zélande | | | | | | | | | | | | |
| Norvège | | | | | | | | | | | | |
| Pologne | | | | | | | | | | | | |
| Portugal | | | | | | | | | | | | |
| République Slovaque | | | | | | | | | | | | |
| Espagne | | | | | | | | | | | | |
| Suède | | | | | | | | | | | | |
| Suisse | | | | | | | | | | | | |
| Turquie | | | | | | | | | | | | |
| Royaume-Uni | | | | | | | | | | | | |
| Etats-Unis | | | | | | | | | | | | |
| OCDE NON ATTRIBUÉS | | | | | | | | | | | | |
| HORS ZONE-OCDE | | | | | | | | | | | | |
| PAYS D'EUROPE (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Pays Baltes | | | | | | | | | | | | |
| Bulgarie | | | | | | | | | | | | |
| Tchécoslovaquie | | | | | | | | | | | | |
| Roumanie | | | | | | | | | | | | |
| Russie | | | | | | | | | | | | |
| Slovénie | | | | | | | | | | | | |
| Ukraine | | | | | | | | | | | | |
| URSS | | | | | | | | | | | | |

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Millions de forints

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|------|------|------|--------|--------|------|
| AFRICA | | | | | | | | | | 440 | 434 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | 724 | 750 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | | | | | | | | 285 | 11 | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | 115 | 93 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | | | | | | | | 589 | 494 | |
| <i>of which:</i> | | | | | | | | | | | | |
| China | | | | | | | | | | 184 | 137 | |
| Chinese Taipei | | | | | | | | | | | | |
| Hong Kong, China | | | | | | | | | | | | |
| India | | | | | | | | | | 278 | 219 | |
| Indonesia | | | | | | | | | | | | |
| Malaysia | | | | | | | | | | 11 | 9 | |
| Philippines | | | | | | | | | | | | |
| Singapore | | | | | | | | | | 12 | 105 | |
| Thailand | | | | | | | | | | | | |
| UNALLOCATED | | | | | | | | | | 40612 | 67060 | |
| WORLD | | | | | | | | | | 434206 | 487804 | |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | 376143 | 399624 | |
| EUROPEAN UNION | | | | | | | | | | 162136 | 149608 | |
| NAFTA | | | | | | | | | | 15490 | 15813 | |
| ASEAN | | | | | | | | | | 48 | 139 | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + ALE + Autres pays d'Europe.

ICELAND - ISLANDE

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

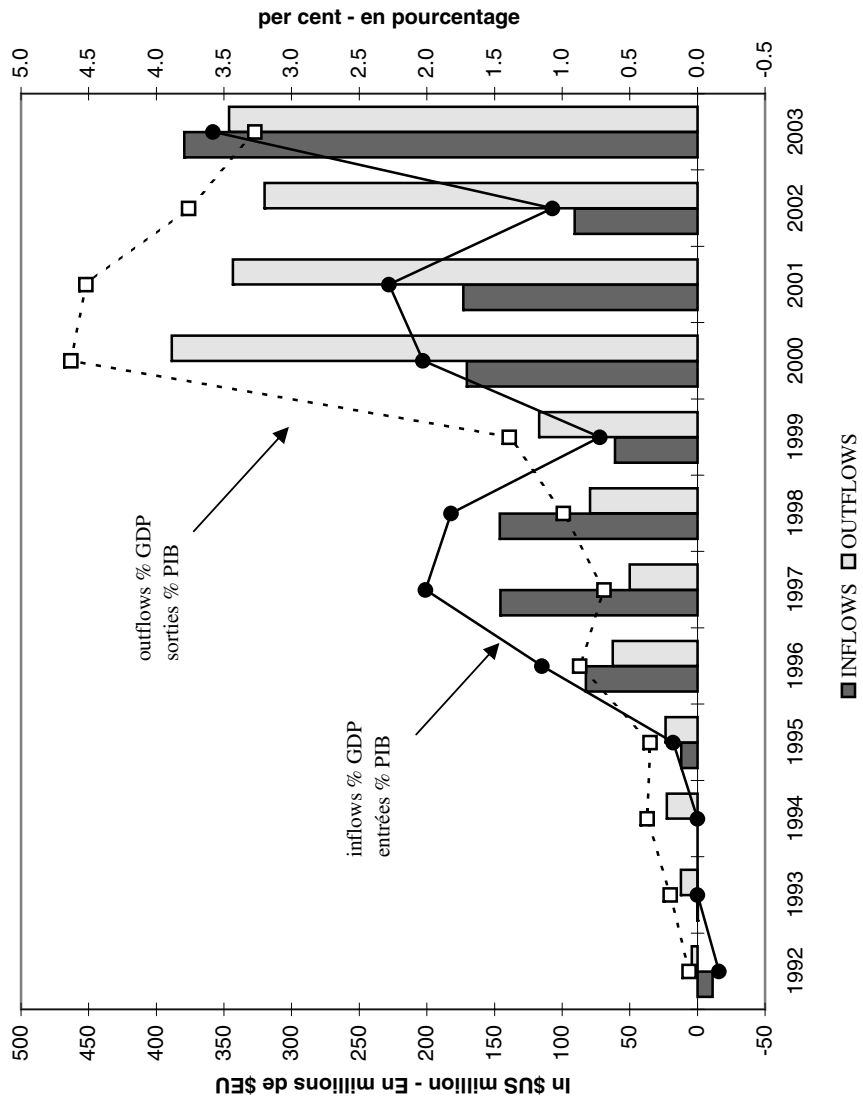


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
 Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

Millions de couronnes islandaises

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|-------|-------|------|-------|-------|-------|-------|
| Agriculture & fishing | -135 | -21 | -2 | -3 | 13 | -7 | 7 | 28 | 2 | -21 | -4 | 3 |
| Mining & quarrying | -7 | -42 | -1 | 22 | -9 | -24 | -6 | 1 | 10 | 62 | -140 | -8 |
| <i>of which: Extraction of petroleum and gas</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Manufacturing | -747 | -72 | 296 | 204 | 5451 | 9361 | 1678 | 2854 | 11366 | 1317 | 5623 | 4615 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 13 | 13 | 4 | 10 | 92 | 263 | -42 | 2339 | 1288 | -1927 | 423 | 553 |
| Textile and wood activities | 2 | -11 | -2 | 4 | - | 25 | -1 | 1 | -6 | -54 | -1 | -1 |
| Petroleum, chemical, rubber and plastic products | -7 | -6 | 45 | 31 | 60 | 36 | 31 | -1 | 3956 | 2646 | 1057 | 3378 |
| Metal and mechanical products | -755 | -68 | 248 | 159 | 5299 | 9037 | 1690 | 515 | -227 | 409 | 2108 | 552 |
| Office machinery, computers, radio, TV and communication equipment Vehicles and other transport equipment | .. | .. | .. | .. | .. | .. | .. | .. | 6355 | 243 | 2036 | 133 |
| Electricity, gas & water | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Construction | -29 | 5 | 29 | 5 | 34 | 52 | 222 | 107 | 423 | 1808 | 43 | -28 |
| Trade & repairs | 66 | 139 | -628 | 145 | 143 | -13 | 2222 | 337 | 1125 | -462 | 6093 | -6705 |
| Hotels & restaurants | .. | .. | .. | .. | -20 | 31 | 31 | .. | 7 | -1 | 154 | 13 |
| Transport & communication | 62 | 11 | 192 | 497 | -3 | 1051 | 61 | 9 | 255 | 19 | 1054 | -408 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 4 | -7 | 108 | 387 | -3 | .. | .. | -87 | -25 | -22 | 2372 | -507 |
| Telecommunications | 58 | 18 | 84 | 84 | .. | 807 | 49 | -156 | 280 | 41 | -1318 | 100 |
| Financial activities | 150 | -40 | 110 | 68 | -520 | -152 | 3083 | -246 | 492 | 2473 | 686 | 11122 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | .. | .. | .. | -350 | .. | 3083 | -246 | 492 | 202 | 655 | 11122 |
| Other financial institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>of which: Financial holding companies</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Insurance & activities auxiliary to insurance | -16 | -45 | 14 | 62 | -170 | -152 | .. | .. | .. | 2272 | 30 | .. |
| Other financial institutions and insurance activities | 150 | -40 | 110 | 68 | -520 | -152 | 3083 | .. | 492 | 2473 | 686 | 11122 |
| Real estate & business activities | .. | .. | .. | .. | 395 | 122 | 2896 | 1231 | -107 | 12826 | -5234 | 20575 |
| <i>of which: Real estate</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other services | 58 | 18 | 84 | -42 | 22 | -90 | 208 | 35 | -7 | -1108 | 47 | -85 |
| Unallocated | -59 | -18 | -85 | -111 | - | - | - | 68 | -133 | - | - | - |
| TOTAL | -641 | -20 | 2 | 779 | 5505 | 10332 | 10400 | 4423 | 13434 | 16912 | 8322 | 29094 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | -142 | -63 | -3 | 19 | 3 | -31 | 1 | 29 | 12 | 41 | -144 | -6 |
| MANUFACTURING | -747 | -72 | 296 | 204 | 5451 | 9361 | 1678 | 2854 | 11366 | 1317 | 5623 | 4615 |
| SERVICES | 249 | 115 | -291 | 558 | 51 | 1001 | 5639 | 1473 | 2188 | 15555 | 2843 | 24484 |

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
 Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

Ikr million

Millions de couronnes islandaises

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|------|------|------|------|------|------|------|------|-------|-------|-------|-------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | 116 | 113 | -337 | 132 | 1239 | 362 | 462 | -246 | -221 | 249 | -892 | -362 |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | |
| Manufacturing | -68 | 139 | 1045 | 976 | -353 | 2348 | 1212 | 4470 | 5991 | 11922 | 6642 | 8397 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | -33 | 132 | 812 | 1002 | -242 | 1462 | 666 | 2422 | -701 | 9841 | 2480 | -63 |
| Textile and wood activities | -40 | 14 | 103 | -65 | -4 | 95 | 283 | 126 | 154 | 426 | 113 | 190 |
| Petroleum, chemical, rubber and plastic products | 5 | -7 | 130 | 39 | -105 | 10 | 84 | 1623 | 3080 | 1501 | 2719 | 4563 |
| Metal and mechanical products | | | | | 7 | 781 | 179 | 299 | 70 | 217 | 105 | 183 |
| Office machinery, computers, radio, TV and communication equipment | | | | | | | | | 3388 | -64 | 1225 | 3523 |
| Vehicles and other transport equipment | | | | | 1 | | | | | | | |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | | | | | 10 | | | | | | | |
| Trade & repairs | 106 | 525 | 451 | 92 | 1288 | 550 | 3224 | 2367 | -2727 | 13231 | -448 | 11590 |
| Hotels & restaurants | | | | | -4 | -1 | | | | | | |
| Transport & communication | 70 | 49 | 222 | 248 | 1731 | 279 | -245 | -743 | 2896 | -786 | -1079 | -1126 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 94 | 31 | 261 | 215 | | | | -363 | 2882 | -821 | -1079 | -1133 |
| Telecommunications | -24 | 18 | -39 | 33 | -64 | -37 | -48 | | 14 | 35 | | 7 |
| Financial activities | | | 18 | | 169 | 147 | 199 | 82 | 6265 | 2326 | 7850 | 5751 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | | | | |
| Other financial institutions | | | | | 169 | 147 | 199 | 82 | 6265 | 2326 | 7850 | 5751 |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | | | | | | |
| Other financial institutions and insurance activities | | | | | | | | | | | | |
| Real estate & business activities | 10 | 2 | 199 | 78 | 68 | -174 | 749 | 1283 | 1421 | 6585 | 17237 | 2306 |
| <i>of which: Real estate</i> | -14 | 19 | 142 | -26 | 22 | 34 | -1 | 61 | | | | |
| Other services | | | | | | | | | | | | |
| Unallocated | 14 | -20 | -159 | 32 | -22 | 1 | 48 | 1202 | 17006 | | | |
| TOTAL | 234 | 827 | 1581 | 1532 | 4147 | 3546 | 5649 | 8476 | 30631 | 33528 | 29310 | 26556 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 116 | 113 | -337 | 132 | 1239 | 362 | 462 | -246 | -221 | 249 | -892 | -362 |
| MANUFACTURING | -68 | 139 | 1045 | 976 | -353 | 2348 | 1212 | 4470 | 5991 | 11922 | 6642 | 8397 |
| SERVICES | 186 | 577 | 873 | 424 | 3284 | 836 | 3974 | 3050 | 7854 | 21357 | 23560 | 18521 |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Millions de couronnes islandaises

Ikr million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|-------------|------------|------------|------------|-------------|--------------|--------------|-------------|-------------|--------------|-------------|--------------|--------------------------|
| OECD AREA | -643 | -39 | -17 | 867 | 5479 | 10312 | 10225 | 4494 | 9499 | 14232 | 5186 | 14079 | ZONE DE L'OCDE |
| Australie | .. | .. | .. | .. | .. | .. | 171 | .. | .. | .. | -136 | .. | Australie |
| Autriche | .. | .. | .. | .. | .. | .. | 5069 | .. | 8221 | 5284 | 6208 | 16068 | Autriche |
| Belgique-Luxembourg | .. | .. | 70 | 2 | 153 | -11 | -1850 | .. | 186 | 119 | 259 | 378 | Belgique-Luxembourg |
| Canada | .. | .. | .. | .. | 7 | .. | 4 | 1 | .. | .. | .. | .. | Canada |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Tchèque |
| Denmark | 77 | -7 | 97 | 317 | 82 | 120 | 326 | 2632 | 1310 | -3625 | 904 | -2080 | Danemark |
| Finland | -1 | -23 | 2 | 10 | 29 | 25 | 26 | -22 | 62 | -25 | 13 | 368 | Finlande |
| France | .. | .. | .. | .. | .. | .. | -1 | .. | 8 | -561 | -1 | -1 | France |
| Germany | 30 | 4 | 85 | 397 | 28 | 135 | 73 | -117 | -4 | 21 | -8 | 5380 | Allemagne |
| Greece | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Grèce |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Hongrie |
| Ireland | .. | .. | .. | .. | .. | .. | .. | .. | 1 | .. | .. | .. | Irlande |
| Italy | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 3 | .. | Italie |
| Japan | -85 | 80 | 42 | 78 | 63 | 2 | 39 | -16 | -46 | -60 | -59 | -52 | Japon |
| Korea | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Corée |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Mexique |
| Netherlands | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pays-Bas |
| New Zealand | 4 | -7 | .. | -34 | 1 | 7 | 29 | 40 | -18 | 299 | 14 | -121 | Nouvelle-Zélande |
| Norway | .. | 161 | 83 | 156 | 232 | 1112 | 179 | 1771 | 175 | 1040 | 36 | -455 | Norvège |
| Poland | -170 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pologne |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Slovaque |
| Spain | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Espagne |
| Sweden | 111 | 155 | -17 | 90 | -442 | -21 | 140 | -180 | 1019 | -1212 | 2652 | -361 | Suède |
| Switzerland | -436 | -329 | 122 | -52 | 5050 | 4056 | -112 | 596 | -314 | -1689 | 718 | -1419 | Suisse |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Turquie |
| United Kingdom | -7 | -18 | 14 | 14 | 92 | 158 | 14 | 528 | -506 | 697 | -202 | -1913 | Royaume-Uni |
| United States | -166 | -55 | -515 | -111 | 176 | 4737 | 4270 | 1109 | -596 | 13944 | -5216 | -1714 | Etats-Unis |
| OECD UNALLOCATED | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 2 | 19 | 19 | -88 | 26 | 20 | 175 | -71 | 3935 | 2680 | 3137 | 15015 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | 1 | 19 | 22 | -87 | 26 | 1 | 173 | 70 | 3934 | 2680 | 3137 | 15015 | PAYS D'EUROPE (1) |
| <i>of which:</i> | | | | | | | | | | | | | <i>dont:</i> |
| Baltic countries | .. | .. | .. | .. | .. | .. | 173 | 70 | -27 | 40 | 136 | 118 | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | .. | .. | .. | .. | 19 | 1 | .. | .. | .. | .. | .. | .. | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Millions de couronnes islandaises

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|-------|-------|------|-------|-------|-------|-------|
| AFRICA | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | -6 | .. | .. | .. | .. | .. |
| Egypt | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| South Africa | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | 1 | .. | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Brazil | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Chile | .. | .. | .. | .. | .. | .. | .. | .. | 1 | .. | .. | .. |
| Colombia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| NEAR & MIDDLE EAST | | | | | | 18 | 1 | .. | .. | .. | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Israel | .. | .. | .. | .. | .. | 18 | 1 | -142 | .. | .. | .. | .. |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| China | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Chinese Taipei | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Hong Kong, China | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| India | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Indonesia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Malaysia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Philippines | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Singapore | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Thailand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| UNALLOCATED | 1 | - | -3 | -1 | - | 1 | 7 | -141 | - | - | - | - |
| WORLD | -641 | -20 | 2 | 779 | 5505 | 10332 | 10400 | 4423 | 13434 | 16912 | 8322 | 29094 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | -391 | -46 | 479 | 900 | 5260 | 5589 | 673 | 3470 | 9955 | 229 | 10338 | 15467 |
| EUROPEAN UNION | 214 | 104 | 251 | 796 | -48 | 406 | 5676 | 1032 | 10093 | 878 | 9584 | 17341 |
| NAFTA | -166 | -55 | -515 | -111 | 182 | 4737 | 4274 | 1110 | -409 | 14063 | -4957 | -1336 |
| ASEAN | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| MONDE | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| UNION EUROPEENNE | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ALENA | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Pays de l'ASEAN | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

Ikr million

Millions de couronnes islandaises

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|------|------|------|------|------|------|------|------|-------|-------|-------|-------|--------------------------|
| OECD AREA | 92 | 755 | 1176 | 1679 | 3892 | 2547 | 5571 | 7807 | 26863 | 21490 | 30617 | 25673 | ZONE DE L'OCDE |
| Australia | .. | .. | .. | 1 | .. | .. | .. | .. | - | .. | 78 | 100 | Australie |
| Austria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Autriche |
| Belgium-Luxembourg | .. | .. | .. | 17 | 105 | 138 | 632 | 2328 | 7322 | 4606 | 17140 | 3702 | Belgique-Luxembourg |
| Canada | -5 | -12 | 1 | 39 | 64 | 475 | -36 | 482 | -114 | 10 | 13 | 1990 | Canada |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Tchèque |
| Denmark | 9 | -39 | 6 | .. | 199 | 796 | 368 | 238 | 887 | 770 | 440 | 992 | Danemark |
| Finland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Finlande |
| France | 25 | 121 | 43 | 305 | 705 | 23 | 2293 | 1044 | 759 | 978 | -702 | 423 | France |
| Germany | 28 | 44 | -287 | 77 | 622 | 220 | 451 | 53 | -1161 | -143 | -526 | 1980 | Allemagne |
| Greece | .. | .. | .. | .. | .. | .. | .. | 29 | 63 | 65 | -91 | 24 | Grèce |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | -2 | Hongrie |
| Ireland | .. | .. | .. | .. | .. | .. | .. | 50 | 41 | 40 | 83 | 180 | Irlande |
| Italy | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1 | 44 | 26 | Italie |
| Japan | 158 | 22 | 18 | -194 | 147 | -28 | 222 | 467 | -414 | -309 | 166 | 16 | Japon |
| Korea | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Corée |
| Mexico | .. | .. | .. | 71 | 48 | 111 | 228 | 12 | -8 | 181 | 8 | -77 | Mexique |
| Netherlands | 108 | 46 | 3 | 535 | 1556 | 36 | -847 | -69 | 3049 | 696 | -434 | 1112 | Pays-Bas |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | 55 | -14 | 10 | 5 | 3 | Nouvelle-Zélande |
| Norway | -10 | 4 | -2 | 29 | -29 | 196 | 255 | 476 | 79 | 411 | -205 | -14 | Norvège |
| Poland | .. | .. | .. | 4 | 5 | 11 | .. | .. | 14 | .. | .. | .. | Pologne |
| Portugal | -40 | 14 | 101 | -89 | -56 | 24 | -4 | 4 | -23 | -27 | 12 | -7 | Portugal |
| Slovak Republic | 1 | 1 | .. | 2 | 8 | 2 | -2 | .. | 1 | 1 | .. | .. | République Slovaque |
| Spain | -4 | -3 | 384 | -158 | 78 | 373 | 707 | 1054 | -1115 | -124 | 388 | 39 | Espagne |
| Sweden | .. | .. | .. | .. | 1 | 14 | -2 | 1196 | 545 | 4891 | 6842 | -1055 | Suède |
| Switzerland | .. | .. | .. | .. | .. | 2 | -1 | .. | -3 | -54 | 16 | -49 | Suisse |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Turquie |
| United Kingdom | 75 | 411 | 339 | 683 | 1148 | -99 | 1258 | -273 | 3622 | 6526 | 5210 | 12918 | Royaume-Uni |
| United States | -252 | 147 | 570 | 359 | -596 | 349 | -5 | 682 | 13313 | 2300 | 1977 | 415 | Etats-Unis |
| OECD UNALLOCATED | - | - | - | - | -103 | -94 | -3 | - | - | - | - | - | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 142 | 72 | 405 | -147 | 276 | 1011 | 79 | 669 | 3768 | 12038 | -1307 | 883 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | -91 | 46 | 205 | 221 | -65 | 605 | 369 | 839 | 3610 | 11927 | -1401 | 1523 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | 135 | 42 | -73 | 10 | 344 | 88 | 569 | 380 | -204 | 51 | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | 3487 | 527 | 2016 | 783 | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | .. | .. | .. | .. | .. | 24 | .. | .. | .. | .. | .. | .. | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

Ikr million

Millions de couronnes islandaises

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|------|------|-------|-------|-------|-------|
| AFRICA | .. | .. | 76 | -26 | -8 | 19 | 11 | -4 | 103 | 68 | 29 | -699 |
| of which: | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| South Africa | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| LATIN AMERICA-CARIBBEAN (1) | 232 | 26 | 123 | -343 | 163 | 194 | 3 | .. | 59 | 32 | 74 | 67 |
| of which: | | | | | | | | | | | | |
| Argentina | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Brazil | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Chile | 116 | 106 | -5 | -3 | 2 | -1 | 34 | 120 | 59 | 32 | 74 | 67 |
| Colombia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | 25 | -12 | 2 | -24 | 28 | 24 | -1 | .. | .. | .. | .. | .. |
| Venezuela | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| NEAR & MIDDLE EAST | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| of which: | | | | | | | | | | | | |
| Gulf States | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| of which: | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Israel | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ASIAN COUNTRIES (1) | - | - | - | - | 43 | 28 | - | .. | -4 | 11 | -8 | -8 |
| of which: | | | | | | | | | | | | |
| China | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | -11 | -10 |
| Chinese Taipei | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Hong Kong, China | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| India | .. | .. | .. | .. | 14 | 44 | .. | 5 | -4 | 11 | 4 | 2 |
| Indonesia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Malaysia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Philippines | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Singapore | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Thailand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| UNALLOCATED | 1 | - | 1 | 1 | 142 | 165 | -304 | -166 | - | - | - | - |
| WORLD | 234 | 827 | 1581 | 1532 | 4168 | 3546 | 5650 | 8476 | 30631 | 33528 | 29310 | 26556 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 100 | 644 | 792 | 1624 | 4268 | 2231 | 4758 | 6969 | 14084 | 19297 | 28370 | 23228 |
| EUROPEAN UNION | 201 | 594 | 589 | 1370 | 4357 | 1418 | 4136 | 5654 | 14008 | 18940 | 28559 | 23292 |
| NAFTA | -257 | 135 | 571 | 469 | -485 | 936 | 187 | 1156 | 13191 | 2491 | 1998 | 2328 |
| ASEAN | .. | .. | .. | .. | 29 | - | .. | .. | - | .. | .. | .. |
| Pays de l'ASEAN | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| EUROPE (2) | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| UNION EUROPÉENNE | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ALENA | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Pays de l'ASEAN | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

1. Excluding countries recorded under the OECD area above.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dess.
2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 5. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY INDUSTRIAL SECTOR

Tableau 5. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

Ikr million

Millions de couronnes islandaises

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|
| Agriculture & fishing | -75 | -27 | -13 | -16 | 26 | 21 | 29 | 78 | 96 | 57 | 54 | 61 |
| Mining & quarrying | 381 | 367 | 295 | 327 | 325 | 308 | 306 | 264 | 235 | 189 | 46 | 4 |
| of which: Extraction of petroleum and gas | .. | .. | .. | .. | .. | .. | .. | .. | 235 | .. | .. | .. |
| Manufacturing | 4943 | 5428 | 6012 | 6669 | 9604 | 19186 | 20833 | 22128 | 26892 | 36681 | 35536 | 35383 |
| of which: | | | | | | | | | | | | |
| Food products | 23 | 37 | 41 | 51 | 108 | 365 | 321 | 1079 | 1812 | 2320 | 2613 | 2983 |
| Textile and wood activities | 40 | 24 | 11 | 15 | 15 | 148 | 136 | 25 | 21 | -43 | 1 | 1 |
| Petroleum, chemical, rubber and plastic products | 105 | 102 | 145 | 176 | 242 | 305 | 377 | 387 | 967 | 3582 | 6470 | 9659 |
| Metal and mechanical products | 4775 | 5265 | 5815 | 6427 | 9239 | 18369 | 19999 | 20636 | 23468 | 29914 | 25178 | 21484 |
| Office machinery, computers, radio, TV and communication equipment Vehicles and other transport equipment | .. | .. | .. | .. | .. | .. | .. | .. | 623 | 907 | 1272 | 1257 |
| Electricity, gas & water | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Construction | 223 | 233 | 273 | 273 | 300 | 349 | 557 | 703 | 806 | 2774 | 1300 | 1398 |
| Trade & repairs | 2225 | 2283 | 1713 | 1700 | 2052 | 2105 | 3221 | 4054 | 5901 | 6101 | 11203 | 2821 |
| Hotels & restaurants | .. | .. | .. | .. | .. | .. | .. | .. | 13 | 3 | 279 | 267 |
| Transport & communication | .. | .. | 147 | .. | 326 | 1419 | 777 | 376 | 255 | 160 | 3568 | 2985 |
| of which: | | | | | | | | | | | | |
| Land, sea and air transport | 30 | 23 | 72 | 305 | .. | .. | .. | 28 | 403 | 273 | 1469 | 671 |
| Telecommunications | .. | .. | 75 | .. | .. | 864 | 152 | -1 | -148 | -113 | 2089 | 2313 |
| Financial activities | 208 | 175 | 301 | 367 | 69 | 4 | 2209 | 1629 | 2324 | 3376 | 3013 | 10593 |
| of which: | | | | | | | | | | | | |
| Monetary institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other financial institutions | 91 | 98 | 213 | 223 | 4 | 3 | 2207 | 1629 | 2324 | 2565 | 2473 | 10593 |
| of which: Financial holding companies | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Insurance & activities auxiliary to insurance | 117 | 77 | 88 | 144 | 66 | 1 | 3 | .. | .. | 811 | 540 | .. |
| Other financial institutions and insurance activities | .. | .. | .. | .. | .. | .. | .. | .. | 2324 | 3376 | 3013 | 10593 |
| Real estate & business activities | 1 | 2 | 8 | 2 | 419 | 478 | 3569 | 4009 | 3498 | 19255 | 9061 | 32251 |
| of which: Real estate | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other services | 4 | 17 | 75 | 93 | 126 | 8 | 237 | 460 | 399 | 2057 | 246 | 246 |
| Unallocated | 29 | 22 | -76 | 305 | -1 | 1 | - | 775 | 1131 | - | - | - |
| TOTAL | 7939 | 8500 | 8735 | 9720 | 13246 | 23878 | 31737 | 34474 | 41548 | 70652 | 64305 | 86009 |
| of which: | | | | | | | | | | | | |
| PRIMARY | 306 | 340 | 282 | 311 | 351 | 328 | 335 | 342 | 330 | 246 | 100 | 65 |
| MANUFACTURING | 4943 | 5428 | 6012 | 6669 | 9604 | 19186 | 20833 | 22128 | 26892 | 36681 | 35536 | 35383 |
| SERVICES | 2843 | 2906 | 2943 | 2881 | 3300 | 4368 | 14983 | 11230 | 13195 | 33725 | 28670 | 50561 |

Table 6. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 6. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

Ikr million

Millions de couronnes islandaises

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|
| Agriculture & fishing | 106 | 669 | 786 | 752 | 1869 | 2088 | 2509 | 2508 | 3375 | 3807 | 2468 | 1971 |
| Mining & quarrying | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| of which: Extraction of petroleum and gas | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Manufacturing | 4373 | 5102 | 5886 | 6811 | 6720 | 9425 | 10147 | 13856 | 18330 | 31033 | 32609 | 39727 |
| of which: | | | | | | | | | | | | |
| Food products | 4363 | 5066 | 5599 | 6530 | 6422 | 8228 | 8914 | 11007 | 10444 | 21496 | 21312 | 23025 |
| Textile and wood activities | - | 35 | 139 | 56 | 218 | 718 | 575 | 413 | 680 | 1255 | 1119 | 1176 |
| Petroleum, chemical, rubber and plastic products | 10 | 1 | 148 | 225 | 71 | 171 | 207 | 1763 | 6118 | 7013 | 8601 | 11976 |
| Metal and mechanical products | .. | .. | .. | .. | 7 | 309 | 452 | 672 | 898 | 1206 | 1392 | 1568 |
| Office machinery, computers, radio, TV and communication equipment Vehicles and other transport equipment | .. | .. | .. | .. | .. | .. | .. | .. | 191 | 63 | 186 | 1981 |
| Electricity, gas & water | .. | .. | .. | .. | 1 | .. | .. | .. | .. | .. | .. | .. |
| Construction | .. | .. | .. | .. | 8 | 8 | 8 | 10 | - | - | .. | .. |
| Trade & repairs | 1130 | 1806 | 2348 | 2390 | 3781 | 4056 | 6912 | 8982 | 6231 | 14159 | 9142 | 16495 |
| Hotels & restaurants | .. | .. | .. | .. | 11 | 22 | 4 | .. | .. | .. | .. | .. |
| Transport & communication | 668 | 697 | 924 | 1320 | 3111 | 3381 | 2150 | 2218 | 5415 | 5240 | 4401 | 3543 |
| of which: | | | | | | | | | | | | |
| Land, sea and air transport | 464 | 475 | 710 | 1061 | .. | 2351 | .. | 252 | 5413 | 5229 | 4390 | 3515 |
| Telecommunications | 204 | 222 | 214 | 234 | 213 | 186 | 276 | - | 1 | 11 | 11 | 28 |
| Financial activities | .. | .. | 12 | .. | 179 | 362 | 807 | 512 | 5148 | 8717 | 12878 | 17645 |
| of which: | | | | | | | | | | | | |
| Monetary institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other financial institutions | .. | .. | .. | .. | 179 | 362 | 807 | 512 | 5148 | 8717 | 12878 | 17645 |
| of which: Financial holding companies Insurance & activities auxiliary to insurance | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other financial institutions and insurance activities | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Real estate & business activities | 11 | 12 | 214 | 308 | 387 | 378 | 1272 | 2623 | 1616 | 2762 | 8155 | 8595 |
| of which: Real estate | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other services | .. | .. | .. | .. | 51 | 63 | 59 | 125 | - | - | - | - |
| Unallocated | - | -1 | 2 | - | 1 | 1 | 1169 | 1907 | 16062 | 21052 | 31553 | 30770 |
| TOTAL | 6288 | 8285 | 10172 | 11581 | 16116 | 19783 | 25036 | 32741 | 56176 | 86770 | 101206 | 118747 |
| of which: | | | | | | | | | | | | |
| PRIMARY | 106 | 669 | 786 | 752 | 1869 | 2088 | 2509 | 2508 | 3375 | 3807 | 2468 | 1971 |
| MANUFACTURING | 4373 | 5102 | 5886 | 6811 | 6720 | 9425 | 10147 | 13856 | 18330 | 31033 | 32609 | 39727 |
| SERVICES | 1809 | 2515 | 3498 | 4018 | 7476 | 8206 | 11211 | 14470 | 18409 | 30877 | 34576 | 46279 |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY

Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

/kr million

Millions de couronnes islandaises

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------------------|
| OECD AREA | 7900 | 8444 | 8656 | 9720 | 13195 | 23839 | 31472 | 32548 | 37909 | 67592 | 57079 | 69054 | ZONE DE L'OCDE |
| Australia | .. | .. | .. | .. | .. | .. | 171 | 171 | 171 | 171 | 35 | .. | Australie |
| Austria | .. | .. | .. | .. | .. | .. | .. | 1 | 1 | 2 | 2 | 3 | Autriche |
| Belgium-Luxembourg | .. | .. | 87 | 91 | 193 | 173 | 2623 | 2020 | 4508 | 10152 | 10040 | 25213 | Belgique-Luxembourg |
| Canada | .. | .. | .. | .. | 7 | 6 | 4 | 1 | 78 | 76 | 188 | 329 | Canada |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Tchèque |
| Denmark | 813 | 856 | 969 | 1250 | 1332 | 1596 | 1979 | 3210 | 4173 | 4013 | 4935 | 4177 | Danemark |
| Finland | 63 | 40 | 43 | 52 | 85 | 111 | 138 | 123 | 186 | 187 | 68 | 41 | Finlande |
| France | .. | .. | .. | .. | .. | -1 | -1 | -1 | 156 | - | -2 | -3 | France |
| Germany | 161 | 174 | 209 | 435 | 470 | 552 | 625 | 115 | 113 | 85 | 76 | 5456 | Allemagne |
| Greece | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Grèce |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Hongrie |
| Ireland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Irlande |
| Italy | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 3 | 3 | Italie |
| Japan | 93 | 191 | 238 | 318 | 398 | 391 | 434 | 445 | 396 | 442 | 13 | 45 | Japon |
| Korea | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Corée |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Mexique |
| Netherlands | 30 | 23 | 25 | 16 | 17 | 28 | 55 | 103 | 99 | 400 | 322 | 288 | Pays-Bas |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Nouvelle-Zélande |
| Norway | 190 | 385 | 475 | 636 | 890 | 2076 | 2284 | 2892 | 793 | 6212 | 6528 | 6844 | Norvège |
| Poland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pologne |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Slovaque |
| Spain | 1 | 1 | 1 | .. | 9 | .. | .. | .. | .. | .. | .. | .. | Espagne |
| Sweden | 322 | 376 | 388 | 313 | 338 | 375 | 808 | 639 | 1662 | 804 | 1875 | 1305 | Suede |
| Switzerland | 4546 | 4736 | 5147 | 5542 | 8095 | 12136 | 11848 | 12175 | 13686 | 15068 | 13183 | 10515 | Suisse |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Turquie |
| United Kingdom | 490 | 489 | 504 | 534 | 612 | 803 | 907 | .. | 1877 | 1880 | 1338 | 146 | Royaume-Uni |
| United States | 1191 | 1173 | 570 | 533 | 749 | 5593 | 9599 | 10655 | 10011 | 28101 | 18474 | 14694 | Etats-Unis |
| OECD UNALLOCATED | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 39 | 56 | 79 | 7 | 51 | 39 | 264 | 1926 | 3640 | 3060 | 7226 | 16955 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | 40 | 57 | 86 | 7 | 19 | 20 | 245 | 362 | 979 | 3059 | 7227 | 16956 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | 245 | 337 | 315 | 382 | 514 | 645 | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | .. | .. | .. | .. | 19 | 20 | .. | .. | .. | .. | .. | .. | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Ikr million

Millions de couronnes islandaises

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|
| AFRICA | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | 1 | 1 | | |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | | | | | | | | | | |
| Chile | | | | | | | | | 1 | 1 | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | 18 | 19 | 16 | | | | |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | 18 | 19 | 16 | | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| China | | | | | | | | | | | | |
| Chinese Taipei | | | | | | | | | | | | |
| Hong Kong, China | | | | | | | | | | | | |
| India | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | | |
| Malaysia | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapore | | | | | | | | | | | | |
| Thailand | | | | | | | | | | | | |
| UNALLOCATED | -1 | -1 | -7 | -7 | 32 | 1 | | 1549 | 2660 | | | |
| WORLD | 7939 | 8500 | 8735 | 9720 | 13246 | 23878 | 31736 | 34474 | 41549 | 70652 | 64305 | 86009 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 6656 | 7137 | 7934 | 8876 | 12060 | 17870 | 21511 | 21638 | 29914 | 38802 | 38370 | 53987 |
| EUROPEAN UNION | 1880 | 1959 | 2226 | 2691 | 3056 | 3639 | 7135 | 6209 | 12775 | 17522 | 18659 | 36628 |
| NAFTA | 1191 | 1173 | 570 | 533 | 755 | 5599 | 9603 | 10656 | 10089 | 28178 | 18661 | 15022 |
| ASEAN | | | | | | | | | | | | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + ALE + Autres pays d'Europe.

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Millions de couronnes islandaises

Ikr million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------------------|
| OECD AREA | 5857 | 7849 | 9225 | 10718 | 15221 | 17853 | 22993 | 29346 | 48109 | 73687 | 91480 | 108678 | ZONE DE L'OCDE |
| Australia | .. | .. | .. | .. | .. | .. | .. | .. | - | .. | 62 | 154 | Australie |
| Austria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Autriche |
| Belgium-Luxembourg | .. | .. | .. | 11 | 111 | 237 | 882 | 3389 | 11392 | 16311 | 33690 | 36455 | Belgique-Luxembourg |
| Canada | 30 | 20 | 19 | 49 | 118 | 588 | 655 | 1270 | 1532 | 1813 | 1469 | 3944 | Canada |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Tchèque |
| Denmark | 63 | 16 | 25 | 25 | 491 | 718 | 1076 | 684 | 1415 | 2011 | 1833 | 2944 | Danemark |
| Finland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Finlande |
| France | 702 | 871 | 944 | 1296 | 1934 | 1805 | 3849 | 2906 | -5 | 655 | 593 | 1572 | France |
| Germany | 66 | 588 | 646 | 664 | 1292 | 1416 | 2110 | 1523 | 1553 | 1737 | 1124 | 1304 | Allemagne |
| Greece | .. | .. | .. | .. | .. | .. | .. | 89 | 160 | 225 | 130 | 164 | Grèce |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Hongrie |
| Ireland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Irlande |
| Italy | .. | .. | .. | .. | .. | .. | .. | 23 | 228 | 311 | 338 | 460 | Italie |
| Japan | 182 | 259 | 293 | 92 | 213 | 179 | 425 | 927 | 581 | 278 | 396 | 403 | Japon |
| Korea | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Corée |
| Mexico | .. | .. | .. | 72 | 146 | 666 | 328 | 402 | 358 | 594 | 594 | 470 | Mexique |
| Netherlands | 113 | 167 | 178 | 736 | 2226 | 2089 | 1269 | 1317 | 4547 | 5920 | 5191 | 6391 | Pays-Bas |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Nouvelle-Zélande |
| Norway | 3 | 4 | 1 | 8 | -4 | 205 | 317 | 1047 | 946 | 1499 | 2104 | 1995 | Norvège |
| Poland | .. | .. | .. | 4 | 8 | .. | .. | .. | .. | .. | .. | .. | Pologne |
| Portugal | .. | .. | .. | 50 | 100 | 116 | 119 | 141 | 90 | 76 | 122 | 46 | Portugal |
| Slovak Republic | 2 | 2 | 2 | 4 | 10 | 10 | 10 | 12 | 3 | 3 | .. | .. | République Slovaque |
| Spain | 11 | 7 | 339 | 208 | 335 | 678 | 1420 | 2292 | 1236 | 1345 | 1402 | 1517 | Espagne |
| Sweden | .. | .. | .. | .. | 1 | 6 | .. | 997 | 771 | 4292 | 8893 | 8948 | Suède |
| Switzerland | .. | .. | .. | .. | .. | 1 | 1 | 1 | -2 | -59 | -100 | -150 | Suisse |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Turquie |
| United Kingdom | 1223 | 1799 | 2133 | 2863 | 4061 | 4185 | 5196 | 5308 | 6660 | 13585 | 16789 | 25614 | Royaume-Uni |
| United States | 3464 | 4083 | 4510 | 4640 | 4190 | 4964 | 5281 | 6905 | 13133 | 17945 | 12315 | 11307 | Etats-Unis |
| OECD UNALLOCATED | - | - | - | - | - | - | - | - | -151 | - | - | - | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 431 | 496 | 947 | 863 | 894 | 1930 | 2043 | 3395 | 8067 | 13083 | 9726 | 10069 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | 75 | 70 | 280 | 622 | 425 | 1155 | 1138 | 1931 | 7373 | 12403 | 9109 | 9375 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | 153 | 230 | 168 | 273 | 429 | 443 | 1111 | 1708 | 1052 | 854 | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | 4636 | 4678 | 6190 | 5911 | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | .. | .. | .. | .. | .. | 25 | .. | .. | .. | .. | .. | .. | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

IRELAND - IRLANDE

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

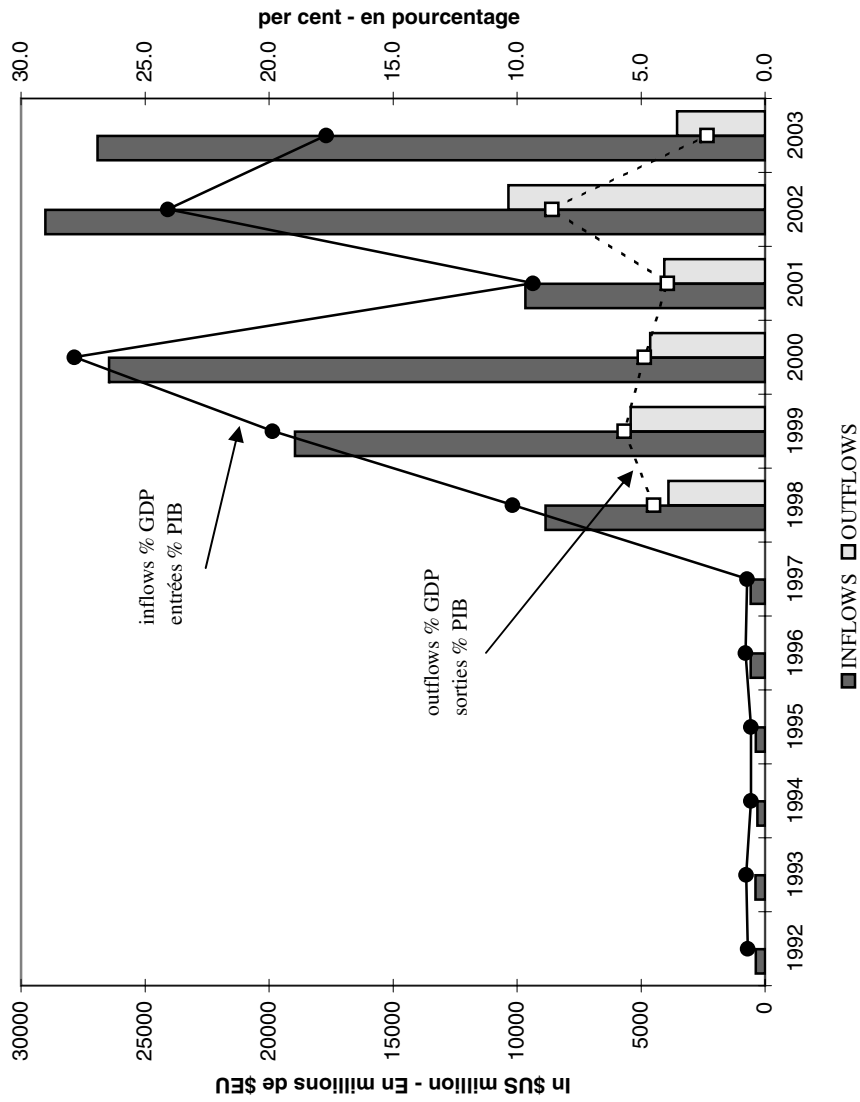


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
 Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|------|-------|-------|-------|------|------|
| <i>Million Euros</i> | | | | | | | | | | | | |
| <i>Millions d'euros</i> | | | | | | | | | | | | |
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | | | | | | | | | | | | |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | |
| Manufacturing | 272 | 321 | 258 | 284 | 434 | 458 | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 22 | 63 | 37 | 11 | 34 | 44 | | | | | | |
| Textile and wood activities | 8 | 3 | 44 | 39 | 72 | 47 | | | | | | |
| Petroleum, chemical, rubber and plastic products | 50 | 120 | 44 | 24 | 39 | 36 | | | | | | |
| Metal and mechanical products | 179 | 128 | 118 | 206 | 288 | 329 | | | | | | |
| Office machinery, computers, radio, TV and communication equipment Vehicles and other transport equipment | | | | | | | | | | | | |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | | | | | | | | | | | | |
| Trade & repairs | | | | | | | | | | | | |
| Hotels & restaurants | | | | | | | | | | | | |
| Transport & communication | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | | | | | |
| Telecommunications | | | | | | | | | | | | |
| Financial activities | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | | | | |
| Other financial institutions | | | | | | | | | | | | |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | | | | | | |
| Other financial institutions and insurance activities | | | | | | | | | | | | |
| Real estate & business activities | | | | | | | | | | | | |
| <i>of which: Real estate</i> | | | | | | | | | | | | |
| Other services | 9 | 10 | 5 | 14 | 15 | 28 | | | | | | |
| Unallocated | | | | | 8 | | | | | | | |
| TOTAL | 281 | 331 | 263 | 298 | 457 | 487 | 7905 | 17793 | 28706 | 10785 | | |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | | | | | | |
| MANUFACTURING | 272 | 321 | 258 | 284 | 434 | 458 | | | | | | |
| SERVICES | 9 | 10 | 5 | 14 | 15 | 28 | | | | | | |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|------|------|------|------|------|------|------|------|------|-------|-------|-------|--------------------------|
| OECD AREA | 272 | 329 | 262 | 295 | 456 | 485 | .. | .. | .. | 15181 | 21397 | 15265 | ZONE DE L'OCDE |
| Australia | 1 | - | 4 | - | 1 | - | .. | .. | .. | .. | .. | .. | Australie |
| Austria | 1 | 1 | - | - | - | - | .. | .. | .. | .. | .. | .. | Autriche |
| Belgium-Luxembourg | 2 | - | 1 | - | 2 | 1 | .. | .. | .. | 5053 | 4808 | 6146 | Belgique-Luxembourg |
| Canada | - | 1 | 1 | - | - | 8 | .. | .. | .. | 521 | 55 | 169 | Canada |
| Czech Republic | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. | République Tchèque |
| Denmark | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. | Danemark |
| Finland | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. | Finlande |
| France | 1 | - | 6 | - | 3 | 3 | .. | .. | .. | 1001 | -380 | 2934 | France |
| Germany | 36 | 10 | 9 | 10 | 10 | 6 | .. | .. | .. | 441 | 3345 | 1676 | Allemagne |
| Greece | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. | Grèce |
| Hungary | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. | Hongrie |
| Iceland | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. | Islande |
| Italy | 1 | - | - | - | 6 | 8 | .. | .. | .. | 131 | -251 | 257 | Italie |
| Japan | 10 | 10 | 5 | 26 | 13 | 9 | .. | .. | .. | 1665 | 105 | 198 | Japon |
| Korea | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. | Corée |
| Mexico | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. | Mexique |
| Netherlands | 10 | 8 | 3 | 2 | 4 | 6 | .. | .. | .. | 5478 | 5831 | 8588 | Pays-Bas |
| New Zealand | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. | Nouvelle-Zélande |
| Norway | - | - | 4 | - | 2 | - | .. | .. | .. | .. | .. | .. | Norvège |
| Poland | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. | Pologne |
| Portugal | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. | Portugal |
| Slovak Republic | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. | République Slovaque |
| Spain | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. | Espagne |
| Sweden | 5 | 1 | 2 | - | - | 4 | .. | .. | .. | .. | .. | .. | Suède |
| Switzerland | 13 | 29 | - | 8 | - | - | .. | .. | .. | .. | .. | .. | Suisse |
| Turkey | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. | Turquie |
| United Kingdom | 20 | 22 | 33 | 15 | 34 | 32 | .. | .. | .. | 8979 | 1221 | -670 | Royaume-Uni |
| United States | 171 | 244 | 195 | 233 | 381 | 410 | .. | .. | .. | -8088 | 6663 | -4033 | Etats-Unis |
| OECD UNALLOCATED | - | -1 | -2 | - | - | -4 | .. | .. | .. | - | - | - | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 9 | 2 | 2 | 4 | 1 | 2 | .. | .. | .. | -4396 | 9398 | 8558 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. | Pays Baltes |
| Bulgaria | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. | Bulgarie |
| Czechoslovakia | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. | Russie |
| Slovenia | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. | URSS |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------------|------|------|------|------|------|------|------|-------|-------|-------|-------|-------|
| AFRICA | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | 897 | 337 | 2317 |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | | | | | | | | | | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| China | | | | | | | | | | | | |
| Chinese Taipei | | | | | | | | | | | | |
| Hong Kong, China | | | | | | | | | | | | |
| India | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | | |
| Malaysia | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapore | | | | | | | | | | | | |
| Thailand | | | | | | | | | | | | |
| UNALLOCATED | 9 | 2 | 2 | 4 | 1 | 1 | | | | -5293 | 9061 | 6241 |
| WORLD | 281 | 331 | 263 | 298 | 457 | 487 | 7905 | 17793 | 28706 | 10785 | 30795 | 23823 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 89 | 75 | 58 | 35 | 61 | 62 | | | | 17579 | 16796 | 23423 |
| EUROPEAN UNION | 75 | 42 | 53 | 27 | 60 | 62 | 4639 | 6053 | | | | |
| NAFTA | 172 | 245 | 196 | 233 | 382 | 418 | | | | | | |
| ASEAN | | | | | | | | | | | | |
| AFRIQUE | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Algérie | | | | | | | | | | | | |
| Egypte | | | | | | | | | | | | |
| Libye | | | | | | | | | | | | |
| Maroc | | | | | | | | | | | | |
| Afrique du Sud | | | | | | | | | | | | |
| AMÉRIQUE LATINE-CARAIBES (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Argentine | | | | | | | | | | | | |
| Bresil | | | | | | | | | | | | |
| Chili | | | | | | | | | | | | |
| Colombie | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Antilles néerlandaises | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Vénézuéla | | | | | | | | | | | | |
| PROCHE & MOYEN ORIENT | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Pays du Golfe | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Koweït | | | | | | | | | | | | |
| Arabie Saoudite | | | | | | | | | | | | |
| Emirats Arabes Unis | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israël | | | | | | | | | | | | |
| PAYS D'ASIE (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Chine | | | | | | | | | | | | |
| Taipei chinois | | | | | | | | | | | | |
| Hong Kong, Chine | | | | | | | | | | | | |
| Inde | | | | | | | | | | | | |
| Indonésie | | | | | | | | | | | | |
| Malaisie | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapour | | | | | | | | | | | | |
| Thaïlande | | | | | | | | | | | | |
| NON ATTRIBUÉS | | | | | | | | | | | | |
| MONDE | 281 | 331 | 263 | 298 | 457 | 487 | 7905 | 17793 | 28706 | 10785 | 30795 | 23823 |
| dont: | | | | | | | | | | | | |
| EUROPE (2) | 89 | 75 | 58 | 35 | 61 | 62 | | | | 17579 | 16796 | 23423 |
| UNION EUROPÉENNE | 75 | 42 | 53 | 27 | 60 | 62 | 4639 | 6053 | | | | |
| ALENA | 172 | 245 | 196 | 233 | 382 | 418 | | | | | | |
| Pays de l'ASEAN | | | | | | | | | | | | |

1. Excluding countries recorded under the OECD area above.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.
2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|------|------|------|------|------|------|------|------|------|-------------|-------------|-------------|--------------------------|
| OECD AREA | | | | | | | | | | 669 | 5780 | 892 | ZONE DE L'OCDE |
| Australia | | | | | | | | | | | | | Australie |
| Austria | | | | | | | | | | | | | Autriche |
| Belgium-Luxembourg | | | | | | | | | | | | | Belgique-Luxembourg |
| Canada | | | | | | | | | | -4 | | | Canada |
| Czech Republic | | | | | | | | | | | | | République Tchèque |
| Denmark | | | | | | | | | | | | | Danemark |
| Finland | | | | | | | | | | | | | Finlande |
| France | | | | | | | | | | 51 | 514 | 225 | France |
| Germany | | | | | | | | | | 131 | 2697 | -10 | Allemagne |
| Greece | | | | | | | | | | | | | Grèce |
| Hungary | | | | | | | | | | | | | Hongrie |
| Iceland | | | | | | | | | | | | | Islande |
| Italy | | | | | | | | | | | | | Italie |
| Japan | | | | | | | | | | | | | Japon |
| Korea | | | | | | | | | | 12 | | | Corée |
| Mexico | | | | | | | | | | | | | Mexique |
| Netherlands | | | | | | | | | | 441 | 2694 | 285 | Pays-Bas |
| New Zealand | | | | | | | | | | | | | Nouvelle-Zélande |
| Norway | | | | | | | | | | | | | Norvège |
| Poland | | | | | | | | | | | | | Pologne |
| Portugal | | | | | | | | | | | | | Portugal |
| Slovak Republic | | | | | | | | | | | | | République Slovaque |
| Spain | | | | | | | | | | | | | Espagne |
| Sweden | | | | | | | | | | | | | Suède |
| Switzerland | | | | | | | | | | | | | Suisse |
| Turkey | | | | | | | | | | | | | Turquie |
| United Kingdom | | | | | | | | | | 1409 | -550 | 1008 | Royaume-Uni |
| United States | | | | | | | | | | -1371 | 425 | -616 | Etats-Unis |
| OECD UNALLOCATED | | | | | | | | | | - | - | - | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | | | | | | | | | | 3874 | 5199 | 2247 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | | | | | | | | | | | | | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | | | | | | | | | | | | | Pays Baltes |
| Bulgaria | | | | | | | | | | | | | Bulgarie |
| Czechoslovakia | | | | | | | | | | | | | Tchécoslovaquie |
| Romania | | | | | | | | | | | | | Roumanie |
| Russia | | | | | | | | | | | | | Russie |
| Slovenia | | | | | | | | | | | | | Slovénie |
| Ukraine | | | | | | | | | | | | | Ukraine |
| USSR | | | | | | | | | | | | | URSS |

Million Euros

Millions d'euros

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------------|------|------|------|------|------|------|------|------|------|------|------|-------------------------|
| <i>Million Euros</i> | | | | | | | | | | | | <i>Millions d'euros</i> |
| AFRICA | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | | | | | | | | | | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| China | | | | | | | | | | | | |
| Chinese Taipei | | | | | | | | | | | | |
| Hong Kong, China | | | | | | | | | | | | |
| India | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | | |
| Malaysia | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapore | | | | | | | | | | | | |
| Thailand | | | | | | | | | | | | |
| UNALLOCATED | | | | | | | | | | | | |
| WORLD | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | | | |
| EUROPEAN UNION | | | | | | | | | | | | |
| NAFTA | | | | | | | | | | | | |
| ASEAN | | | | | | | | | | | | |
| AFRIQUE | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Algérie | | | | | | | | | | | | |
| Egypte | | | | | | | | | | | | |
| Libye | | | | | | | | | | | | |
| Maroc | | | | | | | | | | | | |
| Afrique du Sud | | | | | | | | | | | | |
| AMÉRIQUE LATINE-CARAIBES (1) | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Argentine | | | | | | | | | | | | |
| Bresil | | | | | | | | | | | | |
| Chili | | | | | | | | | | | | |
| Colombie | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Antilles néerlandaises | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Vénézuéla | | | | | | | | | | | | |
| PROCHE & MOYEN ORIENT | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Pays du Golfe | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Koweït | | | | | | | | | | | | |
| Arabie Saoudite | | | | | | | | | | | | |
| Émirats Arabes Unis | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israël | | | | | | | | | | | | |
| PAYS D'ASIE (1) | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Chine | | | | | | | | | | | | |
| Taipei chinois | | | | | | | | | | | | |
| Hong Kong, Chine | | | | | | | | | | | | |
| Inde | | | | | | | | | | | | |
| Indonésie | | | | | | | | | | | | |
| Malaisie | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapour | | | | | | | | | | | | |
| Thaïlande | | | | | | | | | | | | |
| NON ATTRIBUÉS | | | | | | | | | | | | |
| MONDE | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | | | |
| UNION EUROPÉENNE | | | | | | | | | | | | |
| ALENA | | | | | | | | | | | | |
| Pays de l'ASEAN | | | | | | | | | | | | |

1. Excluding countries recorded under the OECD area above.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.
2. EUROPE = UE + AELE + Autres pays d'Europe.

IRELAND

IRLANDE

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|------|------|------|------|------|------|------|------|------|--------|--------|--------|
| OECD AREA | | | | | | | | | | 142809 | 158055 | 145552 |
| Australia | | | | | | | | | | | | |
| Austria | | | | | | | | | | | | |
| Belgium-Luxembourg | | | | | | | | | | 9434 | 12556 | 15793 |
| Canada | | | | | | | | | | 7221 | 7109 | 6010 |
| Czech Republic | | | | | | | | | | | | |
| Denmark | | | | | | | | | | | | |
| Finland | | | | | | | | | | | | |
| France | | | | | | | | | | 800 | -614 | 1530 |
| Germany | | | | | | | | | | 6280 | 11045 | 11389 |
| Greece | | | | | | | | | | | | |
| Hungary | | | | | | | | | | | | |
| Iceland | | | | | | | | | | | | |
| Ireland | | | | | | | | | | | | |
| Italy | | | | | | | | | | 4287 | 4640 | 4273 |
| Japan | | | | | | | | | | | | |
| Korea | | | | | | | | | | | | |
| Mexico | | | | | | | | | | | | |
| Netherlands | | | | | | | | | | | | |
| New Zealand | | | | | | | | | | 56335 | 60407 | 60044 |
| Norway | | | | | | | | | | | | |
| Poland | | | | | | | | | | | | |
| Portugal | | | | | | | | | | | | |
| Slovak Republic | | | | | | | | | | | | |
| Spain | | | | | | | | | | | | |
| Sweden | | | | | | | | | | | | |
| Switzerland | | | | | | | | | | | | |
| Turkey | | | | | | | | | | | | |
| United Kingdom | | | | | | | | | | 27385 | 30276 | 24272 |
| United States | | | | | | | | | | 31369 | 33051 | 22221 |
| OECD UNALLOCATED | | | | | | | | | | | | |
| NON-OECD AREA | | | | | | | | | | 9299 | 12226 | 26391 |
| EUROPEAN COUNTRIES (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Baltic countries | | | | | | | | | | | | |
| Bulgaria | | | | | | | | | | | | |
| Czechoslovakia | | | | | | | | | | | | |
| Romania | | | | | | | | | | | | |
| Russia | | | | | | | | | | | | |
| Slovenia | | | | | | | | | | | | |
| Ukraine | | | | | | | | | | | | |
| USSR | | | | | | | | | | | | |
| ZONE DE L'OCDE | | | | | | | | | | | | |
| Australie | | | | | | | | | | | | |
| Autriche | | | | | | | | | | | | |
| Belgique-Luxembourg | | | | | | | | | | | | |
| Canada | | | | | | | | | | | | |
| République Tchèque | | | | | | | | | | | | |
| Danemark | | | | | | | | | | | | |
| Finlande | | | | | | | | | | | | |
| France | | | | | | | | | | | | |
| Allemagne | | | | | | | | | | | | |
| Grèce | | | | | | | | | | | | |
| Hongrie | | | | | | | | | | | | |
| Islande | | | | | | | | | | | | |
| Italie | | | | | | | | | | | | |
| Japon | | | | | | | | | | | | |
| Corée | | | | | | | | | | | | |
| Mexique | | | | | | | | | | | | |
| Pays-Bas | | | | | | | | | | | | |
| Nouvelle-Zélande | | | | | | | | | | | | |
| Norvège | | | | | | | | | | | | |
| Pologne | | | | | | | | | | | | |
| Portugal | | | | | | | | | | | | |
| République Slovaque | | | | | | | | | | | | |
| Espagne | | | | | | | | | | | | |
| Suède | | | | | | | | | | | | |
| Suisse | | | | | | | | | | | | |
| Turquie | | | | | | | | | | | | |
| Royaume-Uni | | | | | | | | | | | | |
| Etats-Unis | | | | | | | | | | | | |
| OCDE NON ATTRIBUÉS | | | | | | | | | | | | |
| HORS ZONE-OCDE | | | | | | | | | | | | |
| PAYS D'EUROPE (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Pays Baltes | | | | | | | | | | | | |
| Bulgarie | | | | | | | | | | | | |
| Tchécoslovaquie | | | | | | | | | | | | |
| Roumanie | | | | | | | | | | | | |
| Russie | | | | | | | | | | | | |
| Slovénie | | | | | | | | | | | | |
| Ukraine | | | | | | | | | | | | |
| URSS | | | | | | | | | | | | |

Million Euros

Millions d'euros

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------------|------|------|------|------|------|------|------|------|------|--------|--------|-------------------------|
| <i>Million Euros</i> | | | | | | | | | | | | <i>Millions d'euros</i> |
| AFRICA | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | 6612 | 11321 | 12858 |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | | | | | | | | | | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| China | | | | | | | | | | | | |
| Chinese Taipei | | | | | | | | | | | | |
| Hong Kong, China | | | | | | | | | | | | |
| India | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | | |
| Malaysia | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapore | | | | | | | | | | | | |
| Thailand | | | | | | | | | | | | |
| UNALLOCATED | | | | | | | | | | 2687 | 905 | 13533 |
| WORLD | | | | | | | | | | 152108 | 170281 | 171943 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | 100507 | 120119 | 129799 |
| EUROPEAN UNION | | | | | | | | | | 89115 | 107310 | 113960 |
| NAFTA | | | | | | | | | | | | |
| ASEAN | | | | | | | | | | | | |
| AFRIQUE | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Algérie | | | | | | | | | | | | |
| Egypte | | | | | | | | | | | | |
| Libye | | | | | | | | | | | | |
| Maroc | | | | | | | | | | | | |
| Afrique du Sud | | | | | | | | | | | | |
| AMÉRIQUE LATINE-CARAIBES (1) | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Argentine | | | | | | | | | | | | |
| Bésil | | | | | | | | | | | | |
| Chili | | | | | | | | | | | | |
| Colombie | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Antilles néerlandaises | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Vénézuéla | | | | | | | | | | | | |
| PROCHE & MOYEN ORIENT | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Pays du Golfe | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Koweït | | | | | | | | | | | | |
| Arabie Saoudite | | | | | | | | | | | | |
| Émirats Arabes Unis | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israël | | | | | | | | | | | | |
| PAYS D'ASIE (1) | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Chine | | | | | | | | | | | | |
| Taipei chinois | | | | | | | | | | | | |
| Hong Kong, Chine | | | | | | | | | | | | |
| Inde | | | | | | | | | | | | |
| Indonésie | | | | | | | | | | | | |
| Malaisie | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapour | | | | | | | | | | | | |
| Thaïlande | | | | | | | | | | | | |
| NON ATTRIBUÉS | | | | | | | | | | 2687 | 905 | 13533 |
| MONDE | | | | | | | | | | 152108 | 170281 | 171943 |
| <i>dont:</i> | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | 100507 | 120119 | 129799 |
| UNION EUROPÉENNE | | | | | | | | | | 89115 | 107310 | 113960 |
| ALENA | | | | | | | | | | | | |
| Pays de l'ASEAN | | | | | | | | | | | | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

IRELAND

IRLANDE

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS

year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|------|------|------|------|------|------|------|------|------|-------|-------|-------|
| OECD AREA | | | | | | | | | | 25424 | 24075 | 23262 |
| Australia | | | | | | | | | | | | |
| Austria | | | | | | | | | | | | |
| Belgium-Luxembourg | | | | | | | | | | | | |
| Canada | | | | | | | | | | 96 | 83 | 121 |
| Czech Republic | | | | | | | | | | | | |
| Denmark | | | | | | | | | | | | |
| Finland | | | | | | | | | | | | |
| France | | | | | | | | | | 374 | 953 | 1629 |
| Germany | | | | | | | | | | 226 | 2432 | 2820 |
| Greece | | | | | | | | | | | | |
| Hungary | | | | | | | | | | | | |
| Iceland | | | | | | | | | | | | |
| Italy | | | | | | | | | | | | |
| Japan | | | | | | | | | | | | |
| Korea | | | | | | | | | | | | |
| Mexico | | | | | | | | | | | | |
| Netherlands | | | | | | | | | | | | |
| New Zealand | | | | | | | | | | 2851 | 5995 | 3980 |
| Norway | | | | | | | | | | | | |
| Poland | | | | | | | | | | | | |
| Portugal | | | | | | | | | | | | |
| Slovak Republic | | | | | | | | | | | | |
| Spain | | | | | | | | | | | | |
| Sweden | | | | | | | | | | | | |
| Switzerland | | | | | | | | | | | | |
| Turkey | | | | | | | | | | | | |
| United Kingdom | | | | | | | | | | 9315 | 8654 | 8868 |
| United States | | | | | | | | | | 12562 | 5958 | 5844 |
| OECD UNALLOCATED | | | | | | | | | | - | - | - |
| NON-OECD AREA | | | | | | | | | | 20893 | 27443 | 27773 |
| EUROPEAN COUNTRIES (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Baltic countries | | | | | | | | | | | | |
| Bulgaria | | | | | | | | | | | | |
| Czechoslovakia | | | | | | | | | | | | |
| Romania | | | | | | | | | | | | |
| Russia | | | | | | | | | | | | |
| Slovenia | | | | | | | | | | | | |
| Ukraine | | | | | | | | | | | | |
| USSR | | | | | | | | | | | | |
| ZONE DE L'OCDE | | | | | | | | | | | | |
| Australie | | | | | | | | | | | | |
| Autriche | | | | | | | | | | | | |
| Belgique-Luxembourg | | | | | | | | | | | | |
| Canada | | | | | | | | | | | | |
| République Tchèque | | | | | | | | | | | | |
| Danemark | | | | | | | | | | | | |
| Finlande | | | | | | | | | | | | |
| France | | | | | | | | | | | | |
| Allemagne | | | | | | | | | | | | |
| Grèce | | | | | | | | | | | | |
| Hongrie | | | | | | | | | | | | |
| Islande | | | | | | | | | | | | |
| Italie | | | | | | | | | | | | |
| Japon | | | | | | | | | | | | |
| Corée | | | | | | | | | | | | |
| Mexique | | | | | | | | | | | | |
| Pays-Bas | | | | | | | | | | | | |
| Nouvelle-Zélande | | | | | | | | | | | | |
| Norvège | | | | | | | | | | | | |
| Pologne | | | | | | | | | | | | |
| Portugal | | | | | | | | | | | | |
| République Slovaque | | | | | | | | | | | | |
| Espagne | | | | | | | | | | | | |
| Suède | | | | | | | | | | | | |
| Suisse | | | | | | | | | | | | |
| Turquie | | | | | | | | | | | | |
| Royaume-Uni | | | | | | | | | | | | |
| Etats-Unis | | | | | | | | | | | | |
| OCDE NON ATTRIBUÉS | | | | | | | | | | | | |
| HORS ZONE-OCDE | | | | | | | | | | | | |
| PAYS D'EUROPE (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Pays Baltes | | | | | | | | | | | | |
| Bulgarie | | | | | | | | | | | | |
| Tchécoslovaquie | | | | | | | | | | | | |
| Roumanie | | | | | | | | | | | | |
| Russie | | | | | | | | | | | | |
| Slovénie | | | | | | | | | | | | |
| Ukraine | | | | | | | | | | | | |
| URSS | | | | | | | | | | | | |

Millions d'euros

Million Euros

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS
 year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| <i>Million Euros</i> | | | | | | | | | | | | |
| <i>Millions d'euros</i> | | | | | | | | | | | | |
| AFRICA | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | | | | | | | | | | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| China | | | | | | | | | | | | |
| Chinese Taipei | | | | | | | | | | | | |
| Hong Kong, China | | | | | | | | | | | | |
| India | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | | |
| Malaysia | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapore | | | | | | | | | | | | |
| Thailand | | | | | | | | | | | | |
| UNALLOCATED | | | | | | | | | | | | |
| WORLD | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | | | |
| EUROPEAN UNION | | | | | | | | | | | | |
| NAFTA | | | | | | | | | | | | |
| ASEAN | | | | | | | | | | | | |
| AFRIQUE | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Algérie | | | | | | | | | | | | |
| Égypte | | | | | | | | | | | | |
| Libye | | | | | | | | | | | | |
| Maroc | | | | | | | | | | | | |
| Afrique du Sud | | | | | | | | | | | | |
| AMÉRIQUE LATINE-CARAIBES (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Argentine | | | | | | | | | | | | |
| Brésil | | | | | | | | | | | | |
| Chili | | | | | | | | | | | | |
| Colombie | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Antilles néerlandaises | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Vénézuéla | | | | | | | | | | | | |
| PROCHE & MOYEN ORIENT | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Pays du Golfe | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Koweït | | | | | | | | | | | | |
| Arabie Saoudite | | | | | | | | | | | | |
| Émirats Arabes Unis | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israël | | | | | | | | | | | | |
| PAYS D'ASIE (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Chine | | | | | | | | | | | | |
| Taipei chinois | | | | | | | | | | | | |
| Hong Kong, Chine | | | | | | | | | | | | |
| Inde | | | | | | | | | | | | |
| Indonésie | | | | | | | | | | | | |
| Malaisie | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapour | | | | | | | | | | | | |
| Thaïlande | | | | | | | | | | | | |
| NON ATTRIBUÉS | | | | | | | | | | | | |
| | | 20893 | 27443 | 27773 | 51035 | 46317 | 30783 | 25626 | 26100 | 33203 | 27085 | 27085 |
| MONDE | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | | | |
| UNION EUROPÉENNE | | | | | | | | | | | | |
| ALENA | | | | | | | | | | | | |
| Pays de l'ASEAN | | | | | | | | | | | | |

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

ITALY - ITALIE

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

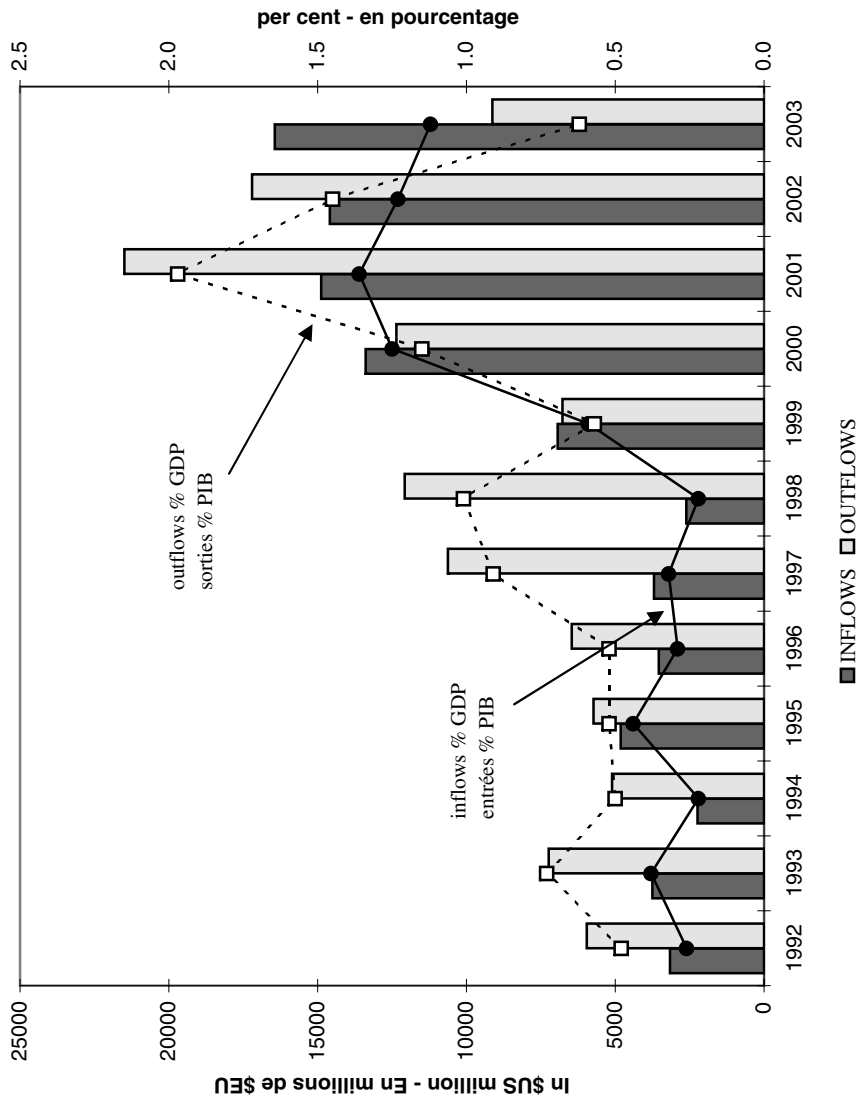


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
 Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|------|------|-------|-------|-------|-------|
| Agriculture & fishing | 2 | 3 | 20 | 4 | 27 | 36 | 15 | 17 | 13 | 195 | -97 | 97 |
| Mining & quarrying | 280 | 199 | 20 | 147 | -119 | 56 | -20 | 57 | 168 | 1120 | 498 | 1833 |
| <i>of which: Extraction of petroleum and gas</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Manufacturing | 948 | 1180 | 293 | 1820 | 503 | 1045 | 884 | 1883 | 5981 | 5228 | 5242 | 5609 |
| <i>of which:</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Food products | 293 | 132 | 142 | 227 | 39 | 115 | 89 | 356 | 479 | 1104 | 533 | 2231 |
| Textile and wood activities | 10 | 119 | 61 | 171 | 54 | -29 | 59 | 36 | 2964 | 390 | 442 | -1624 |
| Petroleum, chemical, rubber and plastic products | 56 | 357 | -130 | 141 | -144 | 38 | 45 | 306 | 639 | 316 | 711 | 972 |
| Metal and mechanical products | 71 | 142 | 126 | 169 | 165 | 127 | 117 | 704 | 1054 | 919 | 885 | 486 |
| Office machinery, computers, radio, TV and communication equipment | 3 | 143 | -182 | 770 | 204 | 586 | 515 | 27 | 2031 | 500 | -426 | 1557 |
| Vehicles and other transport equipment | .. | .. | .. | .. | 22 | 48 | 56 | 109 | 3945 | 178 | 1878 | 465 |
| Electricity, gas & water | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Construction | -9 | 6 | 48 | 48 | 54 | 27 | 53 | 163 | 268 | 178 | 208 | 336 |
| Trade & repairs | 24 | -190 | 178 | 146 | 85 | 201 | 142 | 333 | 1518 | 937 | 717 | 388 |
| Hotels & restaurants | .. | 24 | 11 | 18 | 78 | 5 | 47 | 43 | 1 | 198 | 68 | 40 |
| Transport & communication | 9 | 33 | 81 | 39 | 161 | 103 | -272 | 740 | 2559 | 1252 | 579 | -336 |
| <i>of which:</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Land, sea and air transport | -1 | 15 | 58 | -6 | 4 | 16 | -348 | 150 | 99 | 533 | 448 | 630 |
| Telecommunications | 10 | - | 8 | 30 | 150 | 67 | 49 | 815 | 143 | 587 | 111 | -1052 |
| Financial activities | 771 | 1327 | 803 | 713 | 1292 | 675 | 828 | 2178 | 4175 | 1966 | 4264 | 3293 |
| <i>of which:</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Monetary institutions | .. | -16 | 283 | 206 | -1 | .. | -154 | 881 | 2666 | 239 | 1560 | 2641 |
| Other financial institutions | .. | 1309 | 509 | 423 | 1251 | 523 | .. | .. | .. | .. | .. | .. |
| <i>of which: Financial holding companies</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Insurance & activities auxiliary to insurance | .. | 35 | 11 | 84 | 42 | 152 | 130 | 1297 | 1509 | 1728 | 2704 | 652 |
| Other financial institutions and insurance activities | .. | 1344 | 520 | 507 | 1293 | 675 | -24 | 2178 | 4175 | 1966 | 4264 | 3293 |
| Real estate & business activities | .. | 104 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>of which: Real estate</i> | .. | 104 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other services | -67 | 264 | 222 | 971 | 470 | 607 | 560 | 1301 | 2369 | 4349 | 3595 | 3174 |
| Unallocated | 54 | 93 | 186 | 145 | 264 | 496 | 103 | -210 | -2523 | 1196 | 409 | 115 |
| TOTAL | 2013 | 3044 | 1862 | 4052 | 2817 | 3252 | 2341 | 6505 | 14529 | 16619 | 15483 | 14549 |
| <i>of which:</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| PRIMARY | 281 | 202 | 41 | 151 | -92 | 92 | -5 | 74 | 181 | 1315 | 401 | 1930 |
| MANUFACTURING | 948 | 1180 | 293 | 1820 | 503 | 1045 | 884 | 1883 | 5981 | 5228 | 5242 | 5609 |
| SERVICES | 729 | 1569 | 1342 | 1935 | 2141 | 1618 | 1359 | 4758 | 10880 | 8880 | 9431 | 6895 |

Million Euros

Millions d'euros

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
 Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|-------|-------|-------|-------|-------|-------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | 8 | -4 | 2 | -38 | 12 | 22 | 14 | 8 | 13 | 16 | 10 | 35 |
| <i>of which: Extraction of petroleum and gas</i> | 55 | -200 | 8 | 403 | 813 | 1222 | 571 | 2363 | 68 | 9889 | 4474 | 3061 |
| | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Manufacturing | 480 | 1527 | 1411 | 1040 | 1033 | 2339 | 1228 | -4165 | 3776 | 5227 | 4458 | 2601 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 501 | 528 | 213 | 41 | 82 | 247 | 210 | 526 | 192 | 578 | 61 | 223 |
| Textile and wood activities | 78 | 139 | 187 | -25 | 236 | 511 | 282 | 303 | 664 | 395 | 403 | 795 |
| Petroleum, chemical, rubber and plastic products | -356 | -29 | 22 | 101 | 148 | 447 | 5 | 354 | 725 | 762 | 323 | 658 |
| Metal and mechanical products | 225 | 261 | 200 | 523 | 227 | 485 | 263 | 917 | 620 | 1215 | 629 | 505 |
| Office machinery, computers, radio, TV and communication equipment | -77 | 141 | 56 | 141 | 86 | 196 | 141 | -7354 | 288 | 582 | -495 | -2173 |
| Vehicles and other transport equipment | .. | .. | .. | .. | 65 | 219 | 218 | 448 | 1029 | 440 | 2483 | 1825 |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | -122 | 65 | 8 | 69 | 103 | 66 | 2 | 173 | 324 | 121 | 13 | 225 |
| Trade & repairs | -61 | -23 | 34 | 21 | 336 | 68 | 56 | 757 | 598 | 404 | 926 | 472 |
| Hotels & restaurants | .. | 1 | -18 | 32 | 9 | 26 | 51 | 204 | 155 | 239 | 232 | 31 |
| Transport & communication | 320 | -23 | 66 | 78 | 71 | -626 | 92 | 1069 | 1604 | 3440 | 336 | -7316 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 39 | -17 | 23 | 55 | 33 | -52 | -3 | 538 | 6 | 152 | -11 | 399 |
| Telecommunications | 281 | -36 | 34 | 12 | 1 | -579 | 62 | 495 | 1539 | 3121 | 305 | -7919 |
| Financial activities | 2862 | 3580 | 2046 | 2725 | 1100 | 4777 | 6581 | 2985 | 3083 | 2745 | 4263 | 5608 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | 79 | 5 | .. | .. | .. | 653 | .. | 16 | .. | .. | .. |
| Other financial institutions | .. | 3013 | 1169 | 1858 | 850 | 4529 | 3176 | 828 | 1745 | 1176 | 3399 | 4688 |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | .. | 488 | 872 | 867 | 250 | 248 | 252 | 2157 | 1322 | 1569 | 863 | 920 |
| Other financial institutions and insurance activities | .. | 3501 | 2041 | 2725 | 1100 | 4777 | 3428 | 2986 | 3067 | 2745 | 4263 | 5608 |
| Real estate & business activities | .. | 38 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>of which: Real estate</i> | .. | 38 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other services | -144 | 167 | 206 | 71 | 954 | 468 | 144 | 682 | 1223 | 1302 | 1077 | 1322 |
| Unallocated | 390 | 742 | 490 | 422 | 720 | 975 | 2089 | 2285 | 2566 | 612 | 2465 | 2042 |
| TOTAL | 3789 | 5871 | 4255 | 4823 | 5152 | 9339 | 10829 | 6361 | 13410 | 23995 | 18254 | 8081 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 64 | -204 | 10 | 365 | 826 | 1244 | 585 | 2371 | 81 | 9905 | 4484 | 3096 |
| MANUFACTURING | 480 | 1527 | 1411 | 1040 | 1033 | 2339 | 1228 | -4165 | 3776 | 5227 | 4458 | 2601 |
| SERVICES | 2855 | 3805 | 2343 | 2996 | 2573 | 4780 | 6926 | 5870 | 6987 | 8251 | 6847 | 342 |

Million Euros

Millions d'euros

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------------------|
| OECD AREA | 1662 | 2902 | 1895 | 3506 | 2743 | 2808 | 2280 | 6454 | 14447 | 16495 | 15343 | 14323 | ZONE DE L'OCDE |
| Australia | -1 | -1 | 2 | 1 | 1 | 2 | 2 | - | 38 | 3 | 5 | 12 | Australie |
| Austria | 4 | 6 | 14 | 54 | 41 | 56 | 7 | 39 | 37 | 217 | 54 | 89 | Autriche |
| Belgium-Luxembourg | 298 | 750 | 389 | 381 | 498 | 942 | 54 | 614 | 1898 | 3305 | 2881 | 1952 | Belgique-Luxembourg |
| Canada | 14 | -1 | 16 | - | 6 | 15 | 7 | 14 | 294 | 65 | 19 | 17 | Canada |
| Czech Republic | .. | .. | .. | .. | 1 | 2 | - | - | 1 | - | - | -1 | République Tchèque |
| Denmark | 1 | 1 | 16 | 9 | - | 12 | 14 | 18 | 1610 | 60 | 40 | 17 | Danemark |
| Finland | 7 | 10 | 2 | 1 | 13 | 12 | 10 | 34 | 34 | 108 | -5 | 19 | Finlande |
| France | 558 | 388 | 199 | 534 | 536 | 487 | 630 | 340 | 383 | 3303 | 3013 | 2486 | France |
| Germany | 76 | 157 | 288 | 997 | 376 | 195 | 423 | 1556 | 243 | 1122 | 1315 | 1749 | Allemagne |
| Greece | .. | .. | 1 | 1 | 1 | 1 | 1 | 1 | 10 | 1 | 1 | -2 | Grèce |
| Hungary | .. | -1 | -1 | - | - | .. | .. | -9 | 8 | 1 | -1 | 1 | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1 | - | - | Islande |
| Ireland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Irlande |
| Japan | -6 | 20 | 11 | 47 | 22 | 17 | 28 | -37 | 30 | 188 | 87 | 564 | Japon |
| Korea | 35 | 62 | 17 | 79 | 29 | 48 | 69 | 234 | 83 | 475 | 270 | 138 | Corée |
| Mexico | .. | .. | 6 | 8 | 6 | 27 | 4 | - | - | -1 | -6 | 8 | Mexique |
| Netherlands | 1 | .. | .. | 1 | 1 | .. | .. | -3 | - | - | -1 | 1 | Pays-Bas |
| New Zealand | 130 | 480 | 170 | 131 | -8 | 207 | 346 | 591 | 6829 | 1615 | 3053 | 3918 | Nouvelle-Zélande |
| Norway | .. | .. | .. | .. | 14 | .. | 2 | 2 | 11 | 7 | 10 | 99 | Norvège |
| Poland | .. | .. | 3 | - | 1 | 2 | 2 | 4 | 4 | - | 6 | - | Pologne |
| Portugal | 7 | -1 | 1 | 1 | 60 | 24 | 11 | 37 | 189 | 188 | 27 | 29 | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | -1 | -1 | -3 | République Slovaque |
| Spain | 23 | 16 | 17 | 1 | 34 | -30 | 35 | 71 | 385 | 478 | 65 | 166 | Espagne |
| Sweden | 56 | 244 | 34 | 4 | 66 | .. | 6 | 161 | 131 | 167 | 177 | 46 | Suède |
| Switzerland | -21 | 270 | 255 | 270 | -98 | 432 | 302 | 740 | 1370 | 1011 | 1337 | 68 | Suisse |
| Turkey | .. | -5 | .. | .. | .. | .. | .. | .. | 2 | - | - | 1 | Turquie |
| United Kingdom | 67 | 333 | 308 | 655 | 661 | 285 | 560 | 882 | 2553 | 2331 | 1430 | 2161 | Royaume-Uni |
| United States | 413 | 175 | 146 | 321 | 490 | 89 | .. | 1103 | 2233 | 1770 | 1472 | 720 | Etats-Unis |
| OECD UNALLOCATED | 1 | - | 1 | 1 | -7 | 10 | -253 | 58 | -3925 | 78 | 91 | 64 | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 351 | 142 | -33 | 546 | 73 | 444 | 61 | 51 | 82 | 124 | 140 | 226 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | 366 | 2 | 9 | 7 | 10 | 5 | 13 | 19 | 8 | 30 | 17 | 41 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | .. | .. | .. | 1 | .. | - | - | 4 | 2 | 19 | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | .. | .. | .. | 1 | 1 | 1 | - | 1 | 1 | 4 | 1 | 1 | Russie |
| Slovenia | .. | .. | -1 | .. | 2 | .. | .. | 2 | .. | 6 | 3 | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Million Euros

Millions d'euros

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|------|------|-------|-------|-------|-------|
| AFRICA | -6 | 5 | 2 | 4 | 29 | 9 | 2 | 4 | 24 | 17 | 40 | 14 |
| of which: | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | .. | .. | 1 | .. | 6 | 6 | .. | .. | .. | 11 | 4 | 8 |
| Libya | .. | .. | 1 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | .. | 1 | .. | .. | .. | .. | 1 | .. | .. | .. | .. |
| South Africa | .. | .. | .. | 1 | 21 | 2 | .. | .. | 9 | 2 | .. | 1 |
| LATIN AMERICA-CARIBBEAN (1) | 3 | 114 | -16 | 497 | 28 | 407 | 30 | 1 | 8 | 16 | 35 | 48 |
| of which: | | | | | | | | | | | | |
| Argentina | -1 | .. | -2 | 1 | .. | 5 | .. | 5 | 5 | 5 | 10 | 7 |
| Brazil | -1 | .. | .. | 1 | 16 | -3 | 23 | -1 | 1 | 4 | 4 | 5 |
| Chile | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Colombia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | 1 | .. | 2 | 6 | .. | .. | -1 | 2 | 2 | 25 | 14 |
| NEAR & MIDDLE EAST | -8 | -2 | 1 | 2 | 2 | 2 | 2 | 11 | 12 | 29 | 1 | 19 |
| of which: | | | | | | | | | | | | |
| Gulf States | .. | -2 | .. | .. | 1 | 1 | .. | 2 | 2 | 29 | 2 | 2 |
| of which: | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | 1 | .. | .. | .. | .. | .. | -1 | 6 | .. | -1 | 2 |
| Israel | -1 | .. | .. | .. | .. | .. | .. | 2 | 3 | -1 | -2 | 15 |
| ASIAN COUNTRIES (1) | -2 | -1 | -44 | 13 | 8 | 17 | 8 | 28 | 29 | 34 | 46 | 23 |
| of which: | | | | | | | | | | | | |
| China | .. | .. | .. | .. | .. | .. | 2 | 1 | 1 | 2 | .. | 5 |
| Chinese Taipei | .. | 1 | .. | .. | 1 | .. | .. | 2 | 1 | 1 | .. | 2 |
| Hong Kong, China | -3 | 1 | -43 | 9 | 2 | 3 | 3 | 22 | 13 | 12 | 46 | 6 |
| India | .. | .. | .. | .. | .. | 4 | .. | .. | .. | .. | .. | 2 |
| Indonesia | .. | .. | 3 | .. | .. | 1 | .. | -1 | .. | .. | .. | .. |
| Malaysia | .. | .. | .. | .. | .. | .. | .. | 2 | 1 | 1 | .. | .. |
| Philippines | .. | .. | .. | .. | 1 | .. | .. | .. | .. | .. | .. | .. |
| Singapore | .. | -2 | -4 | 2 | 4 | 8 | 3 | 2 | 13 | 16 | -1 | 3 |
| Thailand | .. | .. | .. | 1 | .. | .. | .. | .. | .. | .. | .. | 2 |
| UNALLOCATED | -2 | 24 | 15 | 24 | -3 | 4 | 7 | -12 | 1 | -2 | 1 | 81 |
| WORLD | 2013 | 3044 | 1862 | 4052 | 2817 | 3252 | 2341 | 6505 | 14529 | 16619 | 15483 | 14549 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 1566 | 2670 | 1717 | 3103 | 2227 | 2650 | 2446 | 5123 | 11809 | 14211 | 13602 | 13543 |
| EUROPEAN UNION | 1221 | 2404 | 1451 | 2824 | 2300 | 2216 | 2125 | 4310 | 10346 | 13084 | 12138 | 13258 |
| NAFTA | 428 | 174 | 162 | 322 | 497 | 104 | -252 | 1114 | 2526 | 1835 | 1491 | 737 |
| ASEAN | .. | -3 | -1 | 3 | 5 | 9 | 3 | 3 | 13 | 17 | -1 | 6 |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Million Euros

Millions d'euros

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|-------------|--------------------------|
| OECD AREA | 3248 | 5177 | 3757 | 4472 | 4232 | 7531 | 7399 | 5691 | 11632 | 22119 | 17303 | 7499 | ZONE DE L'OCDE |
| Australia | -1 | -2 | -32 | -3 | -1 | 55 | 17 | -24 | 8 | 27 | 42 | 284 | Australie |
| Austria | -234 | 12 | 7 | 9 | 47 | 233 | 130 | 112 | 57 | 21 | 39 | 89 | Autriche |
| Belgium-Luxembourg | 30 | 1575 | 154 | 657 | 1345 | 2383 | 985 | 1855 | 3827 | 2889 | 3628 | -6099 | Belgique-Luxembourg |
| Canada | -8 | 30 | 33 | -24 | 19 | 69 | 118 | -47 | 57 | 100 | 36 | 32 | Canada |
| Czech Republic | 28 | 9 | 9 | 10 | 9 | 14 | 17 | 18 | 10 | 24 | 22 | 228 | République Tchèque |
| Denmark | 9 | 3 | 35 | 13 | 6 | 1 | 3 | 36 | 3 | 52 | 65 | 64 | Danemark |
| Finland | -3 | - | -4 | 9 | -3 | 10 | 6 | 16 | 17 | 82 | 10 | -8 | Finlande |
| France | 872 | 999 | 723 | 695 | 191 | 195 | 603 | 895 | 1954 | 2811 | 1338 | 1391 | France |
| Germany | -25 | 20 | 101 | -7 | 174 | 331 | 642 | 894 | 605 | 570 | 521 | 1112 | Allemagne |
| Greece | 6 | 41 | 42 | 119 | 3 | 25 | 35 | 63 | 4 | 115 | 26 | 41 | Grèce |
| Hungary | 17 | 42 | 18 | 48 | 35 | 38 | 13 | 32 | 20 | 53 | 46 | 26 | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | 4 | - | - | Islande |
| Ireland | 11 | 7 | 63 | 252 | 80 | 363 | 115 | 471 | 103 | 578 | 2481 | 138 | Irlande |
| Japan | 23 | -21 | 67 | -4 | 2 | 252 | 70 | 24 | 10 | 92 | 57 | 63 | Japon |
| Korea | 1 | 1 | 58 | -2 | 6 | 33 | 56 | 7 | 7 | 13 | -3 | 9 | Corée |
| Mexico | -50 | -39 | -6 | 8 | 1 | 215 | 12 | -27 | 19 | 24 | - | 2 | Mexique |
| Netherlands | 895 | 369 | 1031 | 1434 | 1372 | 633 | 771 | -2630 | 473 | 7138 | 3966 | 7789 | Pays-Bas |
| New Zealand | .. | .. | -2 | - | 4 | 1 | -1 | - | - | - | - | 1 | Nouvelle-Zélande |
| Norway | 5 | - | 10 | 6 | 5 | 16 | -2 | 4 | 6 | - | 5 | -1 | Norvège |
| Poland | 14 | 249 | 31 | 16 | 11 | 11 | 29 | 1007 | 268 | 79 | 33 | 31 | Pologne |
| Portugal | 186 | 26 | 84 | 223 | 126 | 108 | 39 | 96 | 195 | 14 | 82 | -39 | Portugal |
| Slovak Republic | .. | .. | .. | 2 | 5 | 10 | 3 | 6 | 41 | 4 | 22 | 16 | République Slovaque |
| Spain | 248 | 370 | 580 | 230 | 107 | 81 | 183 | 793 | 92 | 318 | 872 | 911 | Espagne |
| Sweden | -21 | 72 | 4 | 3 | 42 | 91 | 101 | 188 | 44 | 54 | 31 | 11 | Suède |
| Switzerland | 2 | 563 | 55 | 22 | -236 | 191 | 61 | 233 | 386 | 464 | 293 | 456 | Suisse |
| Turkey | 10 | 20 | 28 | 17 | 5 | 18 | 13 | 52 | 15 | 11 | 264 | 14 | Turquie |
| United Kingdom | 58 | 1004 | 298 | 325 | 286 | 1176 | 925 | 774 | 1646 | 5892 | 2284 | 332 | Royaume-Uni |
| United States | 1151 | -214 | 375 | 418 | 657 | 975 | .. | 843 | 1870 | 889 | 1160 | 606 | Etats-Unis |
| OECD UNALLOCATED | 25 | 39 | -8 | - | -60 | 16 | 2459 | 6 | -64 | -199 | -17 | -1 | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 541 | 693 | 498 | 350 | 920 | 1807 | 3430 | 670 | 1778 | 1876 | 951 | 582 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | 3 | 32 | 33 | 34 | 29 | 86 | 592 | -123 | 510 | 260 | 387 | 222 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | 1 | - | 2 | 3 | 3 | 1 | 1 | 6 | 6 | 11 | Pays Baltes |
| Bulgaria | 1 | - | - | 1 | 1 | 1 | 1 | 6 | 349 | 25 | 18 | 37 | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | -17 | 3 | 4 | 6 | 5 | 18 | 36 | 30 | 46 | 80 | 76 | 96 | Roumanie |
| Russia | 1 | 4 | 3 | 5 | 4 | 26 | 5 | 3 | 37 | 21 | 10 | 9 | Russie |
| Slovenia | .. | 5 | 4 | 7 | 6 | 11 | 3 | 3 | 10 | 34 | 112 | 14 | Slovénie |
| Ukraine | .. | .. | 1 | - | 1 | 1 | .. | .. | 2 | 1 | - | 11 | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Million Euros

Millions d'euros

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|-------|------|-------|-------|-------|------|
| AFRICA | 25 | 31 | 19 | 52 | 69 | 328 | 125 | 93 | 62 | 54 | 45 | 46 |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | 3 | 2 | 8 | 20 | 10 | 9 | 6 | 45 | 26 | 22 | 7 | 19 |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | 3 | 4 | 2 | 4 | 3 | 1 | 3 | 3 | 5 | 6 | 3 |
| South Africa | .. | 2 | 2 | 2 | 11 | 39 | .. | 12 | 12 | 7 | 1 | 3 |
| LATIN AMERICA-CARIBBEAN (1) | -2 | -67 | 37 | 202 | 175 | 967 | 2261 | 556 | 1496 | 1281 | 444 | 214 |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | 6 | 7 | 43 | 53 | 113 | 37 | 98 | 210 | 621 | 124 | 75 | 52 |
| Brazil | 10 | -58 | -48 | 43 | 6 | 189 | 650 | 535 | 570 | 918 | 334 | 132 |
| Chile | 1 | 2 | -1 | 1 | 3 | 16 | .. | 2 | 16 | 6 | 31 | .. |
| Colombia | .. | .. | 13 | 1 | 2 | 3 | 1 | 7 | 1 | 1 | 1 | 1 |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | 21 | 19 | 3 | 4 | 4 | .. | 3 | 1 | 2 | .. | -3 |
| NEAR & MIDDLE EAST | -13 | 16 | 20 | 7 | 1 | 2 | 4 | 9 | 21 | 149 | 9 | 9 |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | -15 | .. | 2 | 1 | .. | 1 | .. | 2 | 1 | 2 | 2 | 4 |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | 15 | .. | .. | .. | .. | 6 | 1 | .. | 7 | .. |
| Israel | .. | -1 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ASIAN COUNTRIES (1) | 34 | 37 | 121 | 52 | 152 | 406 | 94 | 133 | 255 | -60 | 44 | 76 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | 12 | 2 | 17 | 26 | 70 | 102 | 18 | 10 | 70 | 46 | 14 | 43 |
| Chinese Taipei | 2 | .. | 1 | 2 | .. | 1 | 4 | .. | 6 | 22 | 1 | 5 |
| Hong Kong, China | 11 | 16 | 82 | 9 | 4 | 172 | -32 | 5 | .. | 6 | 4 | 6 |
| India | 1 | 3 | 7 | 1 | 11 | 19 | 77 | 104 | 182 | 31 | 15 | 10 |
| Indonesia | 1 | -2 | 11 | -2 | 7 | 21 | .. | .. | 1 | .. | .. | .. |
| Malaysia | 2 | 5 | 36 | -17 | 6 | 22 | -14 | 1 | 7 | 4 | .. | -1 |
| Philippines | 2 | .. | -8 | 16 | 46 | 44 | 2 | 1 | .. | 1 | 1 | 1 |
| Singapore | 3 | 12 | -6 | 9 | .. | 12 | 27 | 12 | 1 | 11 | 3 | 2 |
| Thailand | 2 | 2 | -20 | 4 | .. | 10 | 7 | 1 | 3 | 3 | 6 | 2 |
| UNALLOCATED | 491 | 645 | 268 | 3 | 493 | 18 | 354 | 2 | -566 | 192 | 22 | 15 |
| WORLD | 3789 | 5871 | 4255 | 4823 | 5152 | 9339 | 10829 | 6361 | 13410 | 23995 | 18254 | 8081 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 2110 | 5415 | 3303 | 4114 | 3634 | 6002 | 5260 | 4791 | 10206 | 21421 | 16419 | 6728 |
| EUROPEAN UNION | 2032 | 4500 | 3120 | 3962 | 3776 | 5631 | 4537 | 3563 | 8985 | 20505 | 15344 | 5730 |
| NAFTA | 1093 | -223 | 402 | 401 | 677 | 1259 | 131 | 769 | 1946 | 1013 | 1196 | 641 |
| ASEAN | 9 | 16 | 13 | 11 | 60 | 110 | 23 | 16 | 9 | 20 | 9 | 5 |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.
 1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.
 2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 5. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 5. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

| | year-end - fin d'année | | | | | | | | | | | |
|---|------------------------|-------|-------|-------|-------|-------|-------|--------|--------|--------|--------|------|
| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
| Agriculture & fishing | 27 | 66 | 88 | 90 | 121 | 178 | 222 | 263 | 269 | 425 | 249 | .. |
| Mining & quarrying | 1231 | 1388 | 1429 | 1500 | 1443 | 1804 | 2013 | 2194 | 2364 | 3084 | 3121 | .. |
| <i>of which: Extraction of petroleum and gas</i> | 1231 | 1388 | 1429 | 1500 | 1443 | 1804 | 2013 | 2194 | 2364 | 3084 | 3121 | .. |
| Manufacturing | 14982 | 17824 | 18736 | 19974 | 21538 | 27597 | 33071 | 39306 | 48554 | 47772 | 46092 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 2069 | 2259 | 2471 | 2629 | 2804 | 3568 | 4242 | 5085 | 5825 | 6161 | 5982 | .. |
| Textile and wood activities | .. | .. | .. | .. | .. | .. | 1600 | 2026 | .. | .. | 2401 | .. |
| Petroleum, chemical, rubber and plastic products | .. | .. | .. | .. | .. | .. | 6872 | 8110 | .. | .. | 7249 | .. |
| Metal and mechanical products | 4485 | 5322 | 5458 | 6268 | 6970 | 9315 | 11507 | 13854 | .. | .. | 14397 | .. |
| Office machinery, computers, radio, TV and communication equipment Vehicles and other transport equipment | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Electricity, gas & water | .. | .. | .. | .. | .. | .. | 2609 | 2969 | .. | .. | 7389 | .. |
| Construction | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Trade & repairs | 2464 | 2404 | 2657 | 2621 | 2917 | 3796 | 4551 | 5673 | 7017 | 7109 | 6688 | .. |
| Hotels & restaurants | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Transport & communication | .. | .. | .. | .. | .. | .. | 2030 | 3077 | 5662 | 6257 | 6039 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 727 | 1142 | 1260 | 1368 | 1522 | 1960 | .. | .. | .. | .. | .. | .. |
| Telecommunications | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Financial activities | 14549 | 19517 | 20937 | 21044 | 23423 | 29518 | 35181 | 40963 | 40544 | 37370 | 34494 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other financial institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other financial institutions and insurance activities | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Real estate & business activities | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>of which: Real estate</i> | | | | | | | | | | | | |
| Other services | 2836 | 3860 | 4391 | 5338 | 6362 | 8872 | 10949 | 13616 | 15086 | 17873 | 17884 | .. |
| Unallocated | 727 | 1142 | 1260 | 1368 | 1522 | 1960 | - | - | 1996 | 2666 | 6041 | .. |
| TOTAL | 36816 | 46201 | 49497 | 51934 | 57326 | 73724 | 88017 | 105093 | 121492 | 122556 | 120608 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 1258 | 1454 | 1517 | 1590 | 1564 | 1982 | 2235 | 2457 | 2633 | 3509 | 3370 | .. |
| MANUFACTURING | 14982 | 17824 | 18736 | 19974 | 21538 | 27597 | 33071 | 39306 | 48554 | 47772 | 46092 | .. |
| SERVICES | 20576 | 26923 | 29244 | 30370 | 34224 | 44146 | 52711 | 63329 | 68309 | 68609 | 65105 | .. |

Million Euros

Millions d'euros

Table 6. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 6. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|-------|-------|-------|-------|-------|--------|--------|--------|--------|--------|--------|------|
| <i>Million Euros</i> | | | | | | | | | | | | |
| <i>Millions d'euros</i> | | | | | | | | | | | | |
| Agriculture & fishing | 89 | 95 | 102 | 79 | 101 | 166 | 397 | 466 | 493 | 466 | 360 | .. |
| Mining & quarrying | 3192 | 3534 | 3614 | 4253 | 5138 | 7418 | 8678 | 12977 | 13704 | 23040 | 20719 | .. |
| <i>of which: Extraction of petroleum and gas</i> | 3192 | 3534 | 3614 | 4253 | 5138 | 7418 | 8678 | 12977 | 13704 | 23040 | 20719 | .. |
| Manufacturing | 14910 | 19402 | 20870 | 23600 | 25115 | 33916 | 38175 | 51954 | 56267 | 57773 | 48123 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 1494 | 2217 | 2275 | 2430 | 2512 | 3348 | 3795 | 5238 | 5005 | 5079 | 3936 | .. |
| Textile and wood activities | .. | .. | .. | .. | .. | .. | 2192 | 2812 | .. | .. | 2673 | .. |
| Petroleum, chemical, rubber and plastic products | .. | .. | .. | .. | .. | .. | 6181 | 7992 | .. | .. | 6677 | .. |
| Metal and mechanical products | 4052 | 6582 | 7150 | 8279 | 8686 | 11960 | 13542 | 19460 | .. | .. | 17584 | .. |
| Office machinery, computers, radio, TV and communication equipment Vehicles and other transport equipment | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Electricity, gas & water | .. | .. | .. | .. | .. | .. | 4722 | 6309 | .. | .. | 6665 | .. |
| Construction | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Trade & repairs | 2651 | 3038 | 3001 | 3417 | 3662 | 4729 | 5408 | 7251 | 7828 | 7590 | 6771 | .. |
| Hotels & restaurants | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Transport & communication | .. | .. | .. | .. | .. | .. | 2624 | 3704 | 5282 | 7770 | 6198 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Telecommunications | 796 | 867 | 911 | 968 | 1326 | 1629 | .. | .. | .. | .. | .. | .. |
| Financial activities | 21155 | 27158 | 28549 | 32634 | 34576 | 46669 | 58694 | 62199 | 77612 | 76195 | 70664 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other financial institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>of which: Financial holding companies Insurance & activities auxiliary to insurance</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other financial institutions and insurance activities | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Real estate & business activities | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>of which: Real estate</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other services | 5094 | 10845 | 11407 | 14472 | 15057 | 19109 | 21900 | 26221 | 29944 | 31091 | 23284 | .. |
| Unallocated | 796 | 867 | 911 | 968 | 1326 | 1629 | .. | .. | 2609 | 3009 | 9340 | .. |
| TOTAL | 47886 | 64940 | 68454 | 79423 | 84975 | 113636 | 135876 | 164771 | 193739 | 206934 | 185459 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 3281 | 3652 | 3716 | 4332 | 5239 | 7584 | 9075 | 13443 | 14197 | 23506 | 21079 | .. |
| MANUFACTURING | 14910 | 19402 | 20870 | 23600 | 25115 | 33916 | 38175 | 51954 | 56267 | 57773 | 48123 | .. |
| SERVICES | 29695 | 41908 | 43868 | 51491 | 54621 | 72136 | 88626 | 99374 | 120666 | 122646 | 106917 | .. |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Million Euros

Millions d'euros

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|-----------|---------------------------------|
| OECD AREA | 35809 | 44567 | 47829 | 47372 | 52309 | 66987 | 79987 | 96049 | 115921 | 117093 | 114181 | | .. ZONE DE L'OCDE |
| Australia | 57 | 61 | 66 | .. | .. | .. | .. | .. | 160 | 148 | 141 | .. | Australie |
| Austria | 185 | 249 | 268 | .. | .. | .. | .. | .. | 729 | 879 | 871 | .. | Autriche |
| Belgium-Luxembourg | 3050 | 4260 | 4782 | 5017 | 5762 | 8028 | 9384 | 11246 | 12945 | 14502 | 15103 | .. | Belgique-Luxembourg |
| Canada | 138 | 161 | 185 | 181 | 195 | 256 | 305 | 336 | 627 | 617 | 561 | .. | Canada |
| Czech Republic | 1 | 5 | 5 | .. | .. | .. | .. | .. | 4 | 5 | 5 | .. | République Tchèque |
| Denmark | 25 | 34 | 51 | .. | .. | .. | .. | .. | 336 | 372 | 388 | .. | Danemark |
| Finland | 74 | 112 | 118 | .. | .. | .. | .. | .. | 313 | 385 | 356 | .. | Finlande |
| France | 5506 | 6360 | 6758 | 6916 | 7799 | 10085 | 12333 | 15324 | 15749 | 17137 | 15318 | .. | France |
| Germany | 2789 | 3463 | 3839 | 4683 | 5273 | 6637 | 8107 | 10423 | 11366 | 10914 | 10525 | .. | Allemagne |
| Greece | 7 | 7 | 7 | .. | .. | .. | .. | .. | 29 | 28 | 28 | .. | Grèce |
| Hungary | 1 | 1 | 1 | .. | .. | .. | .. | .. | 12 | 14 | 14 | .. | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1 | 1 | .. | Islande |
| Ireland | .. | .. | .. | .. | .. | .. | .. | .. | .. | 293 | 373 | .. | Irlande |
| Japan | 10 | 20 | 32 | 995 | 1075 | 1372 | 1666 | 2026 | 226 | 2289 | 2236 | .. | Japon |
| Korea | 606 | 898 | 943 | .. | .. | .. | .. | .. | 2099 | 98 | 89 | .. | Corée |
| Mexico | 46 | 53 | 34 | .. | .. | .. | .. | .. | 109 | 98 | 89 | .. | Mexique |
| Netherlands | 5 | 6 | 7 | .. | .. | .. | .. | .. | 18 | 18 | 17 | .. | Pays-Bas |
| New Zealand | 3799 | 4853 | 5174 | 5160 | 5417 | 6870 | 8342 | 9476 | 16314 | 15970 | 16806 | .. | Nouvelle-Zélande |
| Norway | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1 | .. | Norvège |
| Poland | 78 | 102 | 106 | .. | .. | .. | .. | .. | 217 | 204 | 196 | .. | Pologne |
| Portugal | 2 | 2 | 2 | .. | .. | .. | .. | .. | 11 | 12 | 19 | .. | Portugal |
| Slovak Republic | 21 | 23 | 24 | .. | .. | .. | .. | .. | 425 | 572 | 548 | .. | République Slovaque |
| Spain | 165 | 148 | 170 | 166 | 209 | 228 | 299 | 462 | 865 | 993 | 930 | .. | Espagne |
| Sweden | 1060 | 1380 | 1459 | 1422 | 1562 | 1934 | 2256 | 2540 | 2708 | 2506 | 2326 | .. | Suède |
| Switzerland | 8165 | 8961 | 9482 | 9456 | 9825 | 12504 | 14835 | 18357 | 17866 | 16444 | 15373 | .. | Suisse |
| Turkey | 5 | .. | .. | .. | .. | .. | .. | .. | 5 | 6 | 6 | .. | Turquie |
| United Kingdom | 4181 | 5185 | 5661 | 5624 | 6551 | 8338 | 10253 | 11874 | 14750 | 15254 | 16933 | .. | Royaume-Uni |
| United States | 5181 | 7263 | 7648 | 7752 | 8641 | 10734 | 12206 | 13984 | 16250 | 15820 | 15010 | .. | Etats-Unis |
| OECD UNALLOCATED | 651 | 963 | 1008 | .. | .. | .. | .. | .. | 1788 | 1612 | 2 | .. | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 1008 | 1634 | 1669 | 4562 | 5016 | 6738 | 8030 | 9044 | 5571 | 5463 | 6427 | .. | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | 24 | 25 | 26 | .. | .. | .. | .. | .. | 1050 | 981 | 923 | .. | PAYS D'EUROPE (1) |
| <i>of which:</i> | | | | | | | | | | | | | <i>dont:</i> |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | 4 | 6 | .. | Pays Baltes |
| Bulgaria | 4 | 3 | 4 | .. | .. | .. | .. | .. | 5 | 5 | 5 | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | 1 | 3 | 4 | .. | Roumanie |
| Russia | 12 | 13 | 13 | .. | .. | .. | .. | .. | 27 | 29 | 28 | .. | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | 13 | 19 | 23 | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS
year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|-------|-------|-------|-------|-------|-------|-------|--------|--------|--------|--------|------|
| AFRICA | 219 | 370 | 383 | .. | .. | .. | .. | .. | 793 | 738 | 714 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | 23 | 25 | 26 | .. | .. | .. | .. | .. | 61 | 68 | 68 | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | .. | .. | .. | .. | .. | .. | .. | 38 | 35 | 32 | .. |
| South Africa | .. | .. | .. | .. | .. | .. | .. | .. | 83 | 78 | 72 | .. |
| LATIN AMERICA-CARIBBEAN (1) | 210 | 269 | 291 | 100 | 121 | 173 | 200 | 216 | 2322 | 2123 | 1982 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | 76 | 85 | 87 | 85 | 90 | 137 | 136 | 148 | 155 | 140 | 130 | .. |
| Brazil | 9 | 14 | 14 | 14 | 31 | 35 | 65 | 68 | 85 | 80 | 76 | .. |
| Chile | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1 | 1 | .. |
| Colombia | .. | .. | .. | .. | .. | .. | .. | .. | 4 | 4 | 4 | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | .. | .. | .. | .. | .. | .. | .. | 195 | 184 | 196 | .. |
| NEAR & MIDDLE EAST | 119 | 169 | 176 | .. | .. | .. | .. | .. | 386 | 387 | 367 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | .. | .. | .. | .. | .. | .. | .. | .. | 156 | 175 | 168 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | 22 | 41 | 43 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | .. | .. | .. | 81 | 75 | 69 | .. |
| Israel | 2 | 3 | 3 | .. | .. | .. | .. | .. | 15 | 15 | 16 | .. |
| ASIAN COUNTRIES (1) | 155 | 191 | 204 | .. | .. | .. | .. | .. | 486 | 473 | 486 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| China | 1 | 1 | .. | .. | .. | .. | .. | .. | 26 | 28 | 28 | .. |
| Chinese Taipei | .. | 2 | 2 | .. | .. | .. | .. | .. | 6 | 7 | 8 | .. |
| Hong Kong, China | 86 | 109 | 121 | .. | .. | .. | .. | .. | 260 | 242 | 269 | .. |
| India | 1 | 1 | 1 | .. | .. | .. | .. | .. | 6 | 6 | 6 | .. |
| Indonesia | .. | 1 | 3 | .. | .. | .. | .. | .. | 8 | 7 | 7 | .. |
| Malaysia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Philippines | 6 | 6 | 7 | .. | .. | .. | .. | .. | 14 | 13 | 12 | .. |
| Singapore | 61 | 71 | 69 | .. | .. | .. | .. | .. | 152 | 156 | 141 | .. |
| Thailand | .. | .. | .. | .. | .. | .. | .. | .. | 3 | 3 | 3 | .. |
| UNALLOCATED | 280 | 610 | 589 | 4463 | 4895 | 6565 | 7829 | 8828 | 534 | 761 | 1975 | .. |
| WORLD | 36816 | 46201 | 49497 | 51934 | 57326 | 73724 | 88017 | 105093 | 121492 | 122556 | 120608 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 29147 | 35188 | 37965 | 39442 | 43441 | 54625 | 65810 | 79703 | 97704 | 99084 | 98526 | .. |
| EUROPEAN UNION | 20873 | 26093 | 28344 | 28989 | 32573 | 42121 | 50974 | 61346 | 76760 | 79805 | 80504 | .. |
| NAFTA | 5324 | 7430 | 7839 | 7933 | 8836 | 10989 | 12511 | 14320 | 16897 | 16455 | 15588 | .. |
| ASEAN | 67 | 77 | 79 | .. | .. | .. | .. | .. | 178 | 180 | 166 | .. |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Million Euros

Millions d'euros

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS
 year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|-----------|--------------------------|
| OECD AREA | 41440 | 55590 | 58107 | 65415 | 69765 | 91583 | 109579 | 128500 | 164173 | 179067 | 164502 | .. | ZONE DE L'OCDE |
| Australia | 153 | 396 | 487 | .. | .. | .. | .. | .. | 917 | 839 | 724 | .. | Australie |
| Austria | 181 | 529 | 574 | .. | .. | .. | .. | .. | 1917 | 1715 | 1432 | .. | Autriche |
| Belgium-Luxembourg | 9047 | 10323 | 10488 | 11852 | 12638 | 17349 | 22248 | 22935 | 29885 | 32088 | 32409 | .. | Belgique-Luxembourg |
| Canada | 328 | 485 | 491 | 495 | 554 | 705 | 714 | 900 | 1097 | 1084 | 874 | .. | Canada |
| Czech Republic | 24 | 42 | 52 | .. | .. | .. | .. | .. | 124 | 133 | 137 | .. | République Tchèque |
| Denmark | 30 | 35 | 48 | .. | .. | .. | .. | .. | 176 | 212 | 237 | .. | Danemark |
| Finland | 59 | 49 | 45 | .. | .. | .. | .. | .. | 119 | 186 | 155 | .. | Finlande |
| France | 5063 | 7463 | 7179 | 8037 | 8183 | 9616 | 11633 | 15163 | 21055 | 21827 | 19728 | .. | France |
| Germany | 2912 | 3953 | 4008 | 4418 | 4665 | 6138 | 7337 | 11413 | 12128 | 11538 | 9685 | .. | Allemagne |
| Greece | 109 | 178 | 193 | .. | .. | .. | .. | .. | 751 | 777 | 665 | .. | Grèce |
| Hungary | 36 | 99 | 128 | .. | .. | .. | .. | .. | 520 | 517 | 465 | .. | Hongrie |
| Iceland | .. | 20 | 21 | .. | .. | .. | .. | .. | 36 | 35 | 29 | .. | Islande |
| Ireland | 65 | 5 | 61 | .. | .. | .. | .. | .. | 3855 | 4400 | 5795 | .. | Irlande |
| Japan | 687 | 979 | 1246 | 1177 | 976 | 1149 | 1234 | 1831 | 1607 | 1175 | 1063 | .. | Japon |
| Korea | 1 | 4 | 5 | .. | .. | .. | .. | .. | 132 | 130 | 105 | .. | Corée |
| Mexico | 13 | 23 | 30 | .. | .. | .. | .. | .. | 407 | 387 | 316 | .. | Mexique |
| Netherlands | 6130 | 10379 | 11967 | 15039 | 17013 | 21301 | 25438 | 25400 | 25917 | 33357 | 31029 | .. | Pays-Bas |
| New Zealand | 3 | 9 | 9 | .. | .. | .. | .. | .. | 24 | 22 | 19 | .. | Nouvelle-Zélande |
| Norway | 7 | 18 | 19 | .. | .. | .. | .. | .. | 88 | 78 | 69 | .. | Norvège |
| Poland | 16 | 290 | 339 | .. | .. | .. | .. | .. | 2120 | 2225 | 1920 | .. | Pologne |
| Portugal | 366 | 312 | 404 | .. | .. | .. | .. | .. | 2002 | 1759 | 1527 | .. | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | 114 | 127 | 142 | .. | République Slovaque |
| Spain | 2661 | 3167 | 3458 | 4116 | 4578 | 5681 | 6867 | 7965 | 7410 | 7616 | 7346 | .. | Espagne |
| Sweden | 26 | 119 | 138 | 164 | 225 | 346 | 435 | 790 | 753 | 692 | 585 | .. | Suède |
| Switzerland | 5440 | 5898 | 5924 | 7290 | 6471 | 8992 | 9670 | 9879 | 12073 | 11463 | 10304 | .. | Suisse |
| Turkey | 389 | 481 | 535 | .. | .. | .. | .. | .. | 1196 | 1065 | 878 | .. | Turquie |
| United Kingdom | 3154 | 5444 | 5315 | 5688 | 6497 | 9116 | 10230 | 14113 | 15690 | 20539 | 18654 | .. | Royaume-Uni |
| United States | 4648 | 5696 | 5921 | 7138 | 7966 | 11191 | 13772 | 18112 | 21967 | 23029 | 18196 | .. | Etats-Unis |
| OECD UNALLOCATED | -107 | -808 | -978 | - | - | - | - | - | 87 | 62 | 14 | .. | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 6446 | 9349 | 10347 | 14008 | 15210 | 22053 | 26297 | 36271 | 29566 | 27867 | 20957 | .. | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | 99 | 148 | 175 | .. | .. | .. | .. | .. | 2850 | 2799 | 2979 | .. | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | 16 | 20 | 28 | .. | Pays Baltes |
| Bulgaria | 1 | 1 | 2 | .. | .. | .. | .. | .. | 381 | 375 | 381 | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | 2 | 6 | 10 | .. | .. | .. | .. | .. | 202 | 269 | 303 | .. | Roumanie |
| Russia | 48 | 71 | 80 | .. | .. | .. | .. | .. | 186 | 184 | 160 | .. | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | 74 | 86 | 87 | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | 61 | 55 | 45 | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS
 year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|-------|-------|-------|-------|-------|--------|--------|--------|--------|--------|--------|------|
| AFRICA | 1070 | 1659 | 1779 | .. | .. | .. | .. | .. | 4332 | 3869 | 3182 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | 18 | 41 | 44 | .. | .. | .. | .. | .. | 228 | 232 | 202 | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | .. | .. | .. | .. | .. | .. | .. | 281 | 253 | 211 | .. |
| South Africa | .. | .. | .. | .. | .. | .. | .. | .. | 350 | 315 | 259 | .. |
| LATIN AMERICA-CARIBBEAN (1) | 3340 | 3851 | 4024 | 3149 | 3195 | 4382 | 3875 | 6193 | 14256 | 13760 | 8921 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | 908 | 1126 | 1153 | 1188 | 1323 | 1810 | 1462 | 2048 | 3247 | 3147 | 1586 | .. |
| Brazil | 2188 | 2187 | 2275 | 1962 | 1873 | 2572 | 2413 | 4145 | 4572 | 4648 | 2413 | .. |
| Chile | 13 | 21 | 23 | .. | .. | .. | .. | .. | 95 | 91 | 105 | .. |
| Colombia | .. | .. | .. | .. | .. | .. | .. | .. | 66 | 60 | 49 | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | .. | .. | .. | .. | .. | .. | .. | 259 | 229 | 189 | .. |
| NEAR & MIDDLE EAST | 484 | 574 | 629 | .. | .. | .. | .. | .. | 1297 | 1191 | 980 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | .. | .. | .. | .. | .. | .. | .. | .. | 600 | 531 | 432 | .. |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | 52 | 72 | 77 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | 3 | 19 | 20 | .. | .. | .. | .. | .. | 590 | 518 | 424 | .. |
| Israel | .. | .. | .. | .. | .. | .. | .. | .. | 67 | 64 | 54 | .. |
| ASIAN COUNTRIES (1) | 289 | 433 | 546 | .. | .. | .. | .. | .. | 2601 | 2434 | 2069 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| China | 37 | 45 | 66 | .. | .. | .. | .. | .. | 577 | 559 | 491 | .. |
| Chinese Taipei | 3 | 5 | 4 | .. | .. | .. | .. | .. | 25 | 44 | 37 | .. |
| Hong Kong, China | 57 | 113 | 170 | .. | .. | .. | .. | .. | 631 | 572 | 489 | .. |
| India | 11 | 10 | 9 | .. | .. | .. | .. | .. | 449 | 426 | 358 | .. |
| Indonesia | 53 | 49 | 49 | .. | .. | .. | .. | .. | 135 | 120 | 97 | .. |
| Malaysia | 18 | 45 | 72 | .. | .. | .. | .. | .. | 160 | 145 | 118 | .. |
| Philippines | 2 | 5 | 5 | .. | .. | .. | .. | .. | 50 | 46 | 39 | .. |
| Singapore | 55 | 108 | 115 | .. | .. | .. | .. | .. | 394 | 362 | 302 | .. |
| Thailand | 10 | 15 | 16 | .. | .. | .. | .. | .. | 71 | 67 | 61 | .. |
| UNALLOCATED | 1164 | 2684 | 3195 | 10859 | 12015 | 17672 | 22421 | 30078 | 4230 | 3814 | 2826 | .. |
| WORLD | 47886 | 64940 | 68454 | 79423 | 84975 | 113636 | 135876 | 164771 | 193739 | 206934 | 185459 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 35813 | 48954 | 51070 | 56695 | 60350 | 78538 | 130815 | 157939 | 140975 | 155315 | 146333 | .. |
| EUROPEAN UNION | 29804 | 41958 | 43878 | 49315 | 53797 | 69546 | 9603 | 14276 | 121688 | 136706 | 129262 | .. |
| NAFTA | 4988 | 6205 | 6442 | 7633 | 8521 | 11896 | 714 | 900 | 23472 | 24510 | 19387 | .. |
| ASEAN | 138 | 223 | 257 | .. | .. | .. | .. | .. | 813 | 740 | 616 | .. |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Million Euros

Millions d'euros

JAPAN - JAPON

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

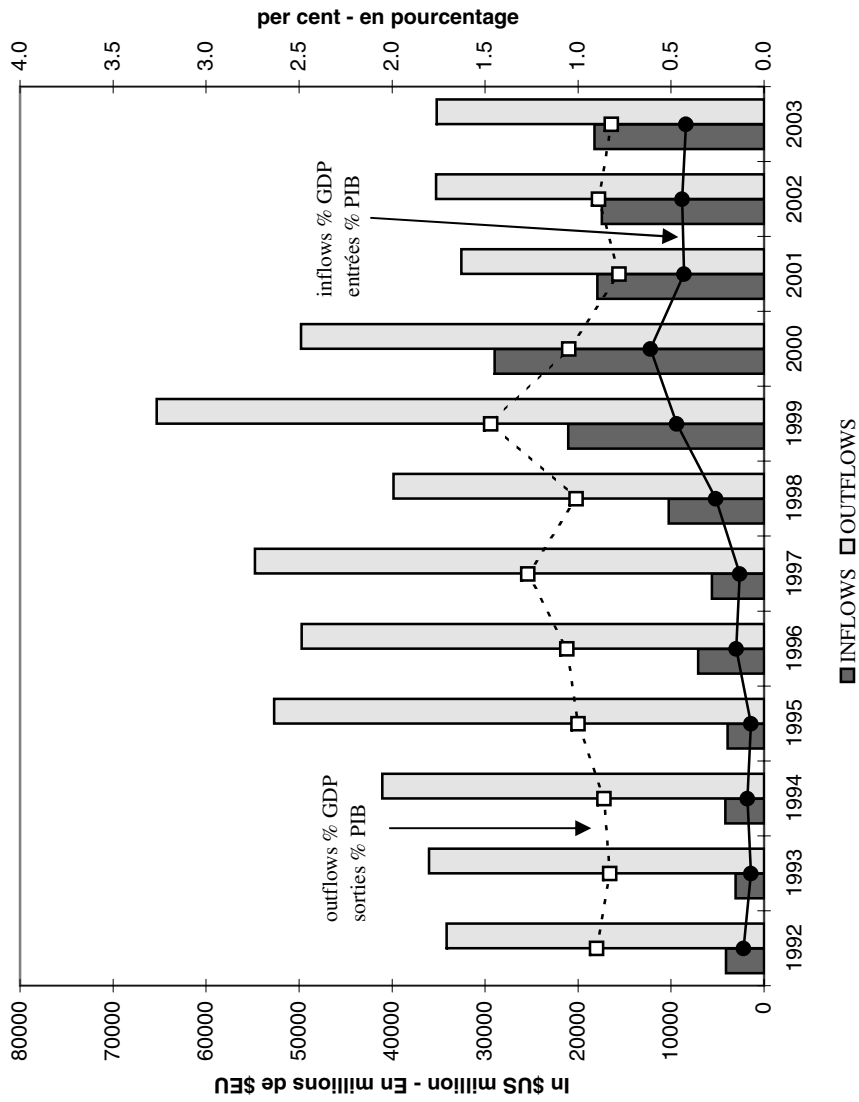


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
 Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

Millions de yens japonais

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|---------|---------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | | | | | | | | | | | | |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | |
| Manufacturing | 203812 | 173886 | 200882 | 141200 | 311100 | 267400 | 312600 | 979700 | 790700 | 328000 | 822700 | 487200 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 1140 | 9673 | 3067 | 4100 | 300 | 2200 | 25800 | 1500 | - | 35200 | 8200 | 50700 |
| Textile and wood activities | | 667 | 102 | 2300 | 900 | 1900 | 3600 | 200 | 2400 | 2800 | 4100 | 1100 |
| Petroleum, chemical, rubber and plastic products | | 61483 | 41812 | 113600 | 88400 | 98600 | 52900 | 80800 | 433300 | 131400 | 478400 | 122400 |
| Metal and mechanical products | | 91390 | 149562 | 18300 | 208600 | 145500 | 214900 | 883100 | 353800 | 138600 | 287200 | 284200 |
| Office machinery, computers, radio, TV and communication equipment | | | | | | | | | | | | |
| Vehicles and other transport equipment | | | | | | | | | | | | |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | | 111 | 409 | 100 | | 300 | 1400 | 2200 | | 8600 | 2300 | 1100 |
| Trade & repairs | 151244 | 97727 | 111124 | 67900 | 166400 | 99600 | 175900 | 348500 | 276100 | 109000 | 256200 | 369100 |
| Hotels & restaurants | | | | | | | | | | | | |
| Transport & communication | 8487 | 7783 | 3783 | 6500 | 3100 | 3700 | 22900 | 332200 | 756500 | 830800 | 174800 | 62100 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 2407 | 4781 | 818 | 1200 | 1000 | 400 | 6100 | 2200 | 5700 | 2200 | 2700 | 1700 |
| Telecommunications | 6080 | 3002 | 2965 | 5300 | 2100 | 3300 | 16800 | 330000 | 750800 | 828600 | 172100 | 60400 |
| Financial activities | 18620 | 3780 | 68596 | 100100 | 27300 | 161600 | 456900 | 511500 | 1029300 | 660800 | 646800 | 1017900 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | | | | |
| Other financial institutions | | | | | | | | | | | | |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | | | | | | |
| Other financial institutions and insurance activities | | | | | | | | | | | | |
| Real estate & business activities | | 10006 | 3169 | | 26500 | 48200 | 41600 | 16800 | 34600 | 73600 | 29100 | 68900 |
| <i>of which: Real estate</i> | | 10006 | 3169 | | 26500 | 48200 | 41600 | 16800 | 34600 | 73600 | 29100 | 68900 |
| Other services | 135157 | 48919 | 36803 | 53900 | 236200 | 97500 | 329200 | 208300 | 237800 | 167100 | 252400 | 109900 |
| Unallocated | | | | | 100 | -100 | -100 | 100 | 100 | - | - | -100 |
| TOTAL | 517320 | 342212 | 424766 | 369700 | 770700 | 678200 | 1340400 | 2399300 | 3125100 | 2177900 | 2186300 | 2116100 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | | | | | | |
| MANUFACTURING | 203812 | 173886 | 200882 | 141200 | 311100 | 267400 | 312600 | 979700 | 790700 | 328000 | 822700 | 487200 |
| SERVICES | 313508 | 168327 | 223884 | 228500 | 459500 | 410900 | 1027900 | 1419500 | 2334300 | 1849900 | 1363600 | 1629000 |

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

Millions de yens japonais

Japanese Yen million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Agriculture & fishing | 10007 | 14342 | 47844 | 18700 | 26700 | 20300 | 6700 | 11900 | 17600 | 7600 | 7700 | 18300 |
| Mining & quarrying | 160871 | 105176 | 48559 | 103400 | 176800 | 329600 | 111900 | 102800 | 70800 | 60000 | 41900 | 216400 |
| <i>of which: Extraction of petroleum and gas</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Manufacturing | 1273794 | 1237656 | 1409138 | 1823600 | 2282100 | 2373100 | 1568600 | 4719300 | 1291100 | 1744900 | 1775700 | 1836300 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 65488 | 98728 | 128810 | 81100 | 82200 | 70200 | 162600 | 1662800 | 28400 | 102400 | 27100 | 48400 |
| Textile and wood activities | .. | 93836 | 79842 | 135900 | 136000 | 160700 | 130400 | 41900 | 40900 | 117000 | 39400 | 23300 |
| Petroleum, chemical, rubber and plastic products | .. | 193676 | 265900 | 207900 | 232000 | 369800 | 287600 | 188900 | 211700 | 186700 | 233600 | 536800 |
| Metal and mechanical products | .. | 214022 | 271932 | 330800 | 1171300 | 1151700 | 696100 | 2097300 | 570800 | 690000 | 711400 | 795700 |
| Office machinery, computers, radio, TV and communication equipment | 230159 | 307079 | 269274 | 519000 | .. | .. | .. | .. | .. | .. | .. | .. |
| Vehicles and other transport equipment | .. | 104732 | 206607 | 193900 | 436300 | 356900 | 205700 | 533300 | 346800 | 542400 | 599200 | 340600 |
| Electricity, gas & water | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Construction | 67642 | 30463 | 36496 | 38500 | 36100 | 56000 | 37600 | 20300 | 10000 | 8100 | 14700 | 29200 |
| Trade & restaurants | 469812 | 566573 | 448892 | 514900 | 538700 | 536800 | 483500 | 432400 | 369600 | 322500 | 400100 | 487700 |
| Hotels & restaurants | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Transport & communication | 218506 | 239815 | 266105 | 220600 | 202700 | 287300 | 243000 | 309100 | 2418200 | 167700 | 182600 | 212100 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 218506 | 239815 | 266105 | 220600 | 202700 | 287300 | .. | .. | .. | .. | .. | .. |
| Telecommunications | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Financial activities | 580022 | 711663 | 664393 | 527200 | 876000 | 1468800 | 2096400 | 1102600 | 929000 | 1345400 | 1560400 | 863400 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other financial institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other financial institutions and insurance activities | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Real estate & business activities | .. | 674863 | 523622 | .. | 698600 | 679000 | 359700 | 235800 | 40300 | 65700 | 175800 | 168900 |
| <i>of which: Real estate</i> | 1498253 | 395023 | 711623 | 1616100 | 455800 | 801600 | 263700 | 482100 | 194700 | 197300 | 220800 | 219200 |
| Other services | 45855 | 29685 | 39972 | 93800 | 114900 | 70400 | 45800 | 22700 | 27700 | 35600 | 37800 | 28000 |
| Unallocated | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| TOTAL | 4324260 | 4005260 | 4196644 | 4956800 | 5409400 | 6622900 | 5216900 | 7439900 | 5369000 | 3954800 | 4417500 | 4079500 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 170878 | 119519 | 96403 | 122100 | 203500 | 349900 | 118600 | 114700 | 88400 | 67600 | 49600 | 234700 |
| MANUFACTURING | 1273794 | 1237656 | 1409138 | 1823600 | 2282100 | 2373100 | 1568600 | 4719300 | 1291100 | 1744900 | 1775700 | 1836300 |
| SERVICES | 2833735 | 2618400 | 2651131 | 2917300 | 2808900 | 3829500 | 3483900 | 2582300 | 3961800 | 2106700 | 2554400 | 1980500 |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Japanese Yen million

Millions de yens japonais

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|
| OECD AREA | 407751 | 273503 | 391541 | 330100 | 569800 | 549500 | 1273800 | 2009400 | 2916800 | 1791400 | 1913300 | 1495600 |
| Australia | .. | 889 | 3067 | 200 | 500 | 100 | 100 | 6600 | 600 | - | 5000 | 1500 |
| Austria | .. | 111 | 102 | 400 | - | 4200 | 100 | 2100 | 5400 | 300 | 100 | .. |
| Belgium-Luxembourg | 13807 | 9117 | 1533 | 10400 | 1300 | 100 | 22500 | 3800 | 12500 | 53900 | 76800 | 72100 |
| Canada | 11020 | 16677 | 32611 | 1400 | 5500 | 200 | 1700 | 168600 | 67400 | 49300 | 61400 | 90800 |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Denmark | 5827 | 1445 | 409 | 1600 | 1800 | 1500 | 5800 | 1300 | 1800 | 1300 | 700 | 100 |
| Finland | 253 | 222 | 613 | - | - | 100 | 1800 | 100 | 6300 | - | .. | 500 |
| France | 21154 | 8783 | 6645 | 11300 | 10500 | 9300 | 16800 | 745700 | 296000 | 13400 | 11000 | 21800 |
| Germany | 15834 | 12230 | 51319 | 16800 | 47700 | 55200 | 33500 | 46700 | 279700 | 12200 | 119500 | 132600 |
| Greece | .. | .. | .. | .. | .. | .. | .. | .. | 400 | - | .. | .. |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iceland | .. | .. | .. | .. | .. | 100 | .. | .. | .. | .. | .. | .. |
| Ireland | .. | 23681 | 5929 | - | 1500 | 10400 | 1400 | 11400 | 21700 | 6900 | .. | 101800 |
| Italy | 253 | 111 | 818 | 100 | 100 | 4200 | 4400 | 1200 | - | 8000 | 5600 | 800 |
| Japan | 42308 | 38246 | 31691 | 23300 | 100000 | 84300 | 172900 | 161500 | 1141300 | .. | 543900 | 359600 |
| Korea | 1520 | 445 | 6747 | 200 | 8000 | 8400 | 2000 | 10600 | 5300 | 3000 | 3100 | 3800 |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands | 26221 | 31464 | 53466 | 53500 | 80400 | 146300 | 128000 | 471200 | 51800 | 822700 | 392600 | 316400 |
| New Zealand | .. | 222 | 102 | 400 | - | .. | .. | 100 | 3000 | - | 300 | 100 |
| Norway | .. | .. | 102 | - | 400 | 500 | .. | 100 | 100 | 2100 | .. | .. |
| Poland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Slovak Republic | .. | .. | .. | .. | 100 | .. | .. | .. | .. | .. | .. | .. |
| Spain | .. | .. | .. | .. | .. | 200 | 300 | 1300 | 2400 | 1400 | 300 | 8200 |
| Sweden | 1647 | 2446 | 4907 | 10000 | 7500 | 8900 | 8900 | 200 | 4100 | 1400 | 2800 | .. |
| Switzerland | 64982 | 16566 | 15743 | 9900 | 25000 | 19100 | 28600 | 38400 | 217200 | 26800 | 64400 | 10300 |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Kingdom | 32174 | 7449 | 12574 | 11400 | 40500 | 44600 | 37000 | 89800 | 55900 | 145700 | 31400 | 26000 |
| United States | 169358 | 103397 | 163159 | 177200 | 239000 | 151800 | 807800 | 248700 | 1010300 | 643000 | 594400 | 349200 |
| OECD UNALLOCATED | 43701 | 38246 | 31691 | 25300 | 100 | - | - | - | - | - | - | - |
| NON-OECD AREA | 109570 | 68709 | 33225 | 39600 | 200900 | 128700 | 66600 | 389900 | 208300 | 366500 | 273000 | 620500 |
| EUROPEAN COUNTRIES (1) | 127 | 445 | - | - | 3300 | 3100 | .. | 400 | - | 100 | 2400 | 600 |
| of which: | | | | | | | | | | | | |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Russia | .. | 334 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ZONE DE L'OCDE | | | | | | | | | | | | |
| Australie | .. | 889 | 3067 | 200 | 500 | 100 | 100 | 6600 | 600 | - | 5000 | 1500 |
| Autriche | .. | 111 | 102 | 400 | - | 4200 | 100 | 2100 | 5400 | 300 | 100 | .. |
| Belgique-Luxembourg | 13807 | 9117 | 1533 | 10400 | 1300 | 100 | 22500 | 3800 | 12500 | 53900 | 76800 | 72100 |
| Canada | 11020 | 16677 | 32611 | 1400 | 5500 | 200 | 1700 | 168600 | 67400 | 49300 | 61400 | 90800 |
| République Tchèque | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Danemark | 5827 | 1445 | 409 | 1600 | 1800 | 1500 | 5800 | 1300 | 1800 | 1300 | 700 | 100 |
| Finlande | 253 | 222 | 613 | - | - | 100 | 1800 | 100 | 6300 | - | .. | 500 |
| France | 21154 | 8783 | 6645 | 11300 | 10500 | 9300 | 16800 | 745700 | 296000 | 13400 | 11000 | 21800 |
| Allemagne | 15834 | 12230 | 51319 | 16800 | 47700 | 55200 | 33500 | 46700 | 279700 | 12200 | 119500 | 132600 |
| Grèce | .. | .. | .. | .. | .. | .. | .. | .. | 400 | - | .. | .. |
| Hongrie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Islande | .. | .. | .. | .. | .. | 100 | .. | .. | .. | .. | .. | .. |
| Irlande | .. | 23681 | 5929 | - | 1500 | 10400 | 1400 | 11400 | 21700 | 6900 | .. | 101800 |
| Italie | 253 | 111 | 818 | 100 | 100 | 4200 | 4400 | 1200 | - | 8000 | 5600 | 800 |
| Japon | 42308 | 38246 | 31691 | 23300 | 100000 | 84300 | 172900 | 161500 | 1141300 | .. | 543900 | 359600 |
| Corée | 1520 | 445 | 6747 | 200 | 8000 | 8400 | 2000 | 10600 | 5300 | 3000 | 3100 | 3800 |
| Mexique | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Pays-Bas | 26221 | 31464 | 53466 | 53500 | 80400 | 146300 | 128000 | 471200 | 51800 | 822700 | 392600 | 316400 |
| Nouvelle-Zélande | .. | 222 | 102 | 400 | - | .. | .. | 100 | 3000 | - | 300 | 100 |
| Norvège | .. | .. | 102 | - | 400 | 500 | .. | 100 | 100 | 2100 | .. | .. |
| Pologne | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| République Slovaque | .. | .. | .. | .. | 100 | .. | .. | .. | .. | .. | .. | .. |
| Espagne | .. | .. | .. | .. | .. | 200 | 300 | 1300 | 2400 | 1400 | 300 | 8200 |
| Suède | 1647 | 2446 | 4907 | 10000 | 7500 | 8900 | 8900 | 200 | 4100 | 1400 | 2800 | .. |
| Suisse | 64982 | 16566 | 15743 | 9900 | 25000 | 19100 | 28600 | 38400 | 217200 | 26800 | 64400 | 10300 |
| Turquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Royaume-Uni | 32174 | 7449 | 12574 | 11400 | 40500 | 44600 | 37000 | 89800 | 55900 | 145700 | 31400 | 26000 |
| Etats-Unis | 169358 | 103397 | 163159 | 177200 | 239000 | 151800 | 807800 | 248700 | 1010300 | 643000 | 594400 | 349200 |
| OCDE NON ATTRIBUÉS | 43701 | 38246 | 31691 | 25300 | 100 | - | - | - | - | - | - | - |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Japanese Yen million

Millions de yens japonais

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 100 |
|------------------------------------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|---------|---------|-------------------------------------|
| AFRICA | 1520 | 445 | | 1000 | | | | 400 | 300 | 3500 | 3700 | | AFRIQUE |
| of which: | | | | | | | | | | | | | dont: |
| Algeria | | | | | | | | | | | | | Algérie |
| Egypt | | | | | | | | | | | | | Egypte |
| Libya | | | | | | | | | | | | | Libye |
| Morocco | | | | | | | | | | | | | Moroc |
| South Africa | | | | | | | | | | | | | Afrique du Sud |
| LATIN AMERICA-CARIBBEAN (1) | 95636 | 16455 | 13188 | 14100 | 65600 | 59100 | 59100 | 251800 | 168000 | 64800 | | | AMÉRIQUE LATINE-CARAÏBES (1) |
| of which: | | | | | | | | | | | | | dont: |
| Argentina | | | | | | | | | 1600 | | | | Argentine |
| Brazil | | | | | 100 | | | | | | | | Bésil |
| Chile | | | | | | | | | | | | | Chili |
| Colombia | | | | | | | | | | | | | Colombie |
| Costa Rica | | | | | | | | | | | | | Costa Rica |
| Netherlands Antilles | | | | | | | | | | | | | Antilles néerlandaises |
| Panama | | | | | | | | | | | | | Panama |
| Venezuela | | | | | | | | | | | | | Vénézuéla |
| NEAR & MIDDLE EAST | 1267 | 334 | | | 2000 | 100 | 100 | 200 | 300 | 200 | 100 | | PROCHE & MOYEN ORIENT |
| of which: | | | | | | | | | | | | | dont: |
| Gulf States | | | | | | | | | | | | | Pays du Golfe |
| of which: | | | | | | | | | | | | | dont: |
| Kuwait | | | | | | | | | | | | | Koweït |
| Saudi Arabia | 253 | | | | | | | | | | | | Arabie Saoudite |
| United Arab Emirates | | | | | | | | | | | | | Émirats Arabes Unis |
| Iran | | | | | | | | | | | | | Iran |
| Israel | | 334 | | | 2000 | 100 | 100 | 200 | 300 | 200 | 100 | | Israël |
| ASIAN COUNTRIES (1) | 10894 | 51032 | 19628 | 24500 | 129200 | -18500 | 19100 | 99400 | 36500 | 53700 | -501500 | -202000 | PAYS D'ASIE (1) |
| of which: | | | | | | | | | | | | | dont: |
| China | 633 | 1668 | 716 | 1200 | 600 | 600 | 300 | 300 | 500 | 400 | 300 | 300 | Chine |
| Chinese Taipei | 3167 | 15899 | 2556 | 9800 | 2200 | 4900 | 5600 | 13200 | 24200 | 18800 | 1800 | 2100 | Taipei chinois |
| Hong Kong, China | 4687 | 3558 | 7872 | 2600 | 17500 | 40900 | 4700 | 12000 | 1900 | 3300 | 17400 | 6500 | Hong Kong, Chine |
| India | 127 | 111 | 102 | 200 | 200 | | 500 | 100 | | | | | Inde |
| Indonesia | | | | 200 | | | | | | | | | Indonésie |
| Malaysia | | | | | 1000 | | | | 100 | | | | Malaisie |
| Philippines | | | | | 200 | | 400 | | | | | | Philippines |
| Singapore | 2280 | 29796 | 5929 | 600 | 107500 | 19200 | 7300 | 73700 | 9700 | 31000 | 22800 | 148600 | Singapour |
| Thailand | | 111 | | | | | | | | 100 | | | Thaïlande |
| UNALLOCATED | 127 | | 409 | | 800 | 84900 | -11700 | 37700 | 3200 | 264200 | 768300 | 821800 | NON ATTRIBUÉS |
| WORLD | 517320 | 342212 | 424766 | 369700 | 770700 | 678200 | 1340400 | 2399300 | 3125100 | 2177900 | 2186300 | 2116100 | MONDE |
| of which: | | | | | | | | | | | | | dont: |
| EUROPE (2) | 183545 | 113626 | 154163 | 127400 | 220000 | 307800 | 302300 | 1413300 | 688900 | 1096100 | 705200 | 692300 | EUROPE (2) |
| EUROPEAN UNION | 117170 | 97060 | 138317 | 115500 | 191300 | 285000 | 260500 | 1374800 | 471600 | | | | UNION EUROPÉENNE |
| NAFTA | 180378 | 120074 | 195770 | 178600 | 244500 | 152000 | 809500 | 417300 | | | | | ALENA |
| ASEAN | 2280 | 29907 | 5929 | 800 | 108700 | 19200 | 7700 | 73700 | | | | | Pays de l'ASEAN |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT A L'ÉTRANGER: FLUX PAR PAYS

Millions de yens japonais

Japanese Yen million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| OECD AREA | 3047554 | 2827196 | 2700917 | 3393330 | 3569100 | 4309500 | 3514400 | 6011100 | 4237100 | 2266500 | 3089400 | 2783800 |
| Australia | 272341 | 211687 | 129321 | 256100 | 85200 | 204800 | 177600 | 95600 | 56800 | 61800 | 155200 | 104800 |
| Austria | 1520 | 5003 | 4294 | 3200 | 9200 | .. | 10400 | 4000 | .. | 3500 | 100 | 4800 |
| Belgium-Luxembourg | 44208 | 19901 | 89145 | 45600 | 56900 | 14300 | 25400 | 18300 | 43200 | 84500 | 221800 | 71500 |
| Canada | 95383 | 62483 | 50297 | 54900 | 114400 | 76100 | 80300 | 276000 | 14900 | 11100 | 28500 | 11700 |
| Czech Republic | 507 | 778 | .. | 5300 | .. | 3000 | 2800 | 300 | 5700 | 10500 | 16600 | 18500 |
| Denmark | 380 | .. | .. | .. | .. | .. | .. | 3600 | .. | .. | 2700 | .. |
| Finland | 2153 | 111 | 409 | 7100 | 12300 | 1200 | .. | 3200 | .. | 17500 | 4900 | 3400 |
| France | 57762 | 60593 | 42732 | 156100 | 56600 | 213000 | 66600 | 125700 | 36000 | 38600 | 435600 | 176500 |
| Germany | 97409 | 84497 | 74321 | 53000 | 64300 | 89800 | 70800 | 72400 | 35300 | 52300 | 46500 | 78400 |
| Greece | .. | 445 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Hungary | 507 | 8005 | 4191 | 3300 | 1500 | 10100 | 3600 | 7000 | 25900 | 4700 | 5800 | 12900 |
| Iceland | .. | 111 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ireland | 14314 | .. | 52143 | 34300 | 44800 | 69500 | 46200 | 51300 | 5400 | 15400 | 136600 | 6200 |
| Italy | 27361 | 20902 | 17584 | 11900 | 12300 | 17100 | 14000 | 5200 | 6400 | 2800 | 24900 | 15200 |
| Japan | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Korea | 28501 | 27239 | 40892 | 43300 | 46800 | 54300 | 38700 | 109300 | 89900 | 68000 | 76300 | 32100 |
| Mexico | 7600 | 5893 | 62667 | 20200 | 12800 | 39300 | 10600 | 165500 | 23000 | 5500 | 10300 | 15800 |
| Netherlands | 183165 | 241817 | 107342 | 143900 | 123800 | 404300 | 271100 | 1155600 | 304700 | 563900 | 364000 | 776400 |
| New Zealand | 8487 | 3780 | 11756 | 9200 | 5400 | 15200 | 100300 | 2000 | 14500 | 3700 | 500 | 800 |
| Norway | 10894 | 9561 | 2045 | .. | .. | 1200 | .. | 23600 | 1400 | 400 | .. | 1700 |
| Poland | .. | 778 | 307 | 300 | 1100 | 8200 | 6800 | 10500 | 2900 | 1700 | 2000 | 20800 |
| Portugal | 1520 | 6337 | 204 | 400 | .. | 1000 | 700 | 5300 | .. | .. | 2000 | .. |
| Slovak Republic | .. | .. | 102 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Spain | 42054 | 23014 | 18810 | 4900 | 35800 | 28500 | 15600 | 57800 | 3600 | 5300 | 14100 | 14400 |
| Sweden | 2660 | 1779 | 4396 | 1000 | 1200 | .. | .. | 300 | 92300 | 200 | 1800 | 11400 |
| Switzerland | 18240 | 47363 | 3987 | 10200 | 6500 | 2500 | .. | 23500 | 4100 | 8300 | 13600 | 8300 |
| Turkey | 6714 | 14787 | 7667 | 9900 | 12000 | 2100 | .. | 1300 | 14300 | 14300 | 2900 | 900 |
| United Kingdom | 373423 | 280952 | 221737 | 333200 | 387300 | 505400 | 1252200 | 1307000 | 2115500 | 495500 | 531400 | 201800 |
| United States | 1750453 | 1637126 | 1771748 | 2184500 | 2478900 | 2548600 | 1320700 | 2486800 | 1341300 | 797000 | 991300 | 1195500 |
| OECD UNALLOCATED | .. | 111 | .. | 1500 | .. | .. | .. | .. | .. | .. | .. | .. |
| NON-OECD AREA | 1276707 | 1178063 | 1495727 | 1563600 | 1840300 | 2313400 | 1702500 | 1427900 | 1131900 | 1688300 | 1328100 | 1295700 |
| EUROPEAN COUNTRIES (1) | 5573 | 3891 | 2454 | 3000 | 17000 | 3700 | 7500 | 2300 | 700 | 3400 | 3100 | 3700 |
| of which: | | | | | | | | | | | | |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Romania | .. | .. | .. | 200 | .. | 600 | 1500 | 900 | 200 | 1700 | .. | .. |
| Russia | 5573 | 2446 | 1942 | 2900 | 2000 | 1200 | .. | 700 | 200 | 400 | 2700 | 800 |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | 111 | .. | .. | .. | .. | .. | 300 | .. | .. | .. | 1600 |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| HORS ZONE-OCDE | 1276707 | 1178063 | 1495727 | 1563600 | 1840300 | 2313400 | 1702500 | 1427900 | 1131900 | 1688300 | 1328100 | 1295700 |
| PAYS D'EUROPE (1) | 5573 | 3891 | 2454 | 3000 | 17000 | 3700 | 7500 | 2300 | 700 | 3400 | 3100 | 3700 |
| dont: | | | | | | | | | | | | |
| Pays Baltes | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bulgarie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Tchécoslovaquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Roumanie | .. | .. | .. | 200 | .. | 600 | 1500 | 900 | 200 | 1700 | .. | .. |
| Russie | 5573 | 2446 | 1942 | 2900 | 2000 | 1200 | .. | 700 | 200 | 400 | 2700 | 800 |
| Slovénie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | 111 | .. | .. | .. | .. | .. | 300 | .. | .. | .. | 1600 |
| URSS | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

Japanese Yen million

Millions de yens japonais

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| AFRICA | 507 | 59926 | 35372 | 36700 | 25000 | 40700 | 56900 | 57400 | 5900 | 24100 | 23700 | 11900 |
| of which: | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | .. | 667 | 716 | .. | .. | 1900 | .. | 1100 | .. | .. | .. | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1100 |
| South Africa | .. | 2001 | .. | .. | 25000 | 16100 | 6600 | 17500 | 1400 | 8300 | 12900 | 7900 |
| LATIN AMERICA-CARIBBEAN (1) | 337702 | 368895 | 464840 | 353900 | 486700 | 738200 | 816800 | 340800 | 555300 | 952800 | .. | .. |
| of which: | | | | | | | | | | | | |
| Argentina | 2280 | 3780 | 2147 | 11000 | 1500 | 7000 | 16400 | 900 | 4500 | 2100 | 4400 | 10300 |
| Brazil | 58775 | 46584 | 126254 | 28700 | 99300 | 145100 | 59700 | 73000 | 24900 | 171400 | 49500 | 175300 |
| Chile | 3420 | 334 | 1431 | 13600 | .. | 2800 | .. | 1500 | 3100 | 3800 | 700 | 400 |
| Colombia | .. | .. | 2351 | .. | .. | 1700 | .. | 1100 | .. | .. | 1100 | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | 2224 | 613 | .. | 6600 | 4400 | 3100 | 7200 | 200 | .. | .. | .. |
| NEAR & MIDDLE EAST | 89809 | 24126 | 29442 | 14800 | 26800 | 57800 | 18700 | 12600 | 2100 | 2500 | 4500 | 2000 |
| of which: | | | | | | | | | | | | |
| Gulf States | .. | 23904 | 27807 | .. | 24100 | 57800 | 18000 | 12400 | 600 | 1000 | 3700 | 200 |
| of which: | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | 25081 | .. | .. | 9300 | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | 6080 | .. | .. | 9300 | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Israel | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ASIAN COUNTRIES (1) | 785354 | 710663 | 951046 | 1148800 | 1261500 | 1440500 | 797000 | 689500 | 565600 | 705000 | 600500 | 691200 |
| of which: | | | | | | | | | | | | |
| China | 135537 | 188005 | 262220 | 431900 | 282800 | 243800 | 136300 | 83800 | 109900 | 180200 | 215200 | 355300 |
| Chinese Taipei | 36988 | 32465 | 28420 | 43900 | 58700 | 55200 | 28700 | 31800 | 56300 | 39900 | 45700 | 17200 |
| Hong Kong, China | 93102 | 137641 | 115827 | 110600 | 167500 | 85300 | 77000 | 108300 | 103400 | 37000 | 24800 | 44700 |
| India | 15454 | 3891 | 9814 | 12500 | 24700 | 53200 | 32900 | 23200 | 18500 | 18100 | 37800 | 9900 |
| Indonesia | 212299 | 90389 | 179823 | 154800 | 272000 | 308500 | 137800 | 102400 | 45700 | 57600 | 50900 | 73200 |
| Malaysia | 89176 | 88944 | 75855 | 55500 | 64400 | 97100 | 65800 | 58600 | 25600 | 32000 | 9800 | 52300 |
| Philippines | 20267 | 23014 | 68290 | 69200 | 63000 | 64200 | 48500 | 68800 | 50600 | 94600 | 50000 | 22200 |
| Singapore | 84869 | 71600 | 107750 | 114300 | 125600 | 223800 | 81500 | 107300 | 46800 | 122300 | 91500 | 36400 |
| Thailand | 83222 | 64282 | 73503 | 119600 | 158100 | 229100 | 175500 | 91000 | 102900 | 110200 | 61400 | 71100 |
| UNALLOCATED | 57762 | 10562 | 12574 | 6300 | 23300 | 32500 | 5600 | 325300 | 2300 | 500 | 696300 | 586900 |
| WORLD | 4324260 | 4005260 | 4196644 | 4956800 | 5409400 | 6622900 | 5216900 | 7439000 | 5369000 | 3954800 | 4417500 | 4079500 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 877063 | 854641 | 622070 | 806300 | 830600 | 1374900 | 1793700 | 2856800 | 2647900 | 1288200 | 1800000 | 1370000 |
| EUROPEAN UNION | 847929 | 797494 | 616038 | 794600 | 804500 | 1344100 | 1773000 | 2809700 | 2642400 | .. | .. | .. |
| NAFTA | 1853435 | 1705501 | 1884712 | 2259600 | 2606100 | 2664000 | 1411600 | 2928300 | .. | .. | .. | .. |
| ASEAN | 489833 | 338210 | 505221 | 513400 | 663100 | 922700 | 509100 | 428100 | .. | .. | .. | .. |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 5. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 5. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

Millions de yens japonais

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|---------|---------|---------|------|------|------|------|------|------|------|------|------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | | | | | | | | | | | | |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | |
| Manufacturing | 1905439 | 1883346 | 1875623 | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 55639 | 59613 | 56154 | | | | | | | | | |
| Textile and wood activities | | | | | | | | | | | | |
| Petroleum, chemical, rubber and plastic products | | | 113505 | | | | | | | | | |
| Metal and mechanical products | | | | | | | | | | | | |
| Office machinery, computers, radio, TV and communication equipment | | | | | | | | | | | | |
| Vehicles and other transport equipment | | | | | | | | | | | | |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | 14097 | 12750 | 11769 | | | | | | | | | |
| Trade & repairs | 613897 | 648697 | 686914 | | | | | | | | | |
| Hotels & restaurants | | | | | | | | | | | | |
| Transport & communication | 59755 | 61514 | 58548 | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 22954 | 25389 | 23439 | | | | | | | | | |
| Telecommunications | 36801 | 36126 | 35109 | | | | | | | | | |
| Financial activities | 214446 | 195951 | 241672 | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | | | | |
| Other financial institutions | | | | | | | | | | | | |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | | | | | | |
| Other financial institutions and insurance activities | | | | | | | | | | | | |
| Real estate & business activities | | | | | | | | | | | | |
| <i>of which: Real estate</i> | 542415 | 545977 | 525434 | | | | | | | | | |
| Other services | 125 | - | - | | | | | | | | | |
| Unallocated | | | | | | | | | | | | |
| TOTAL | 3350175 | 3347836 | 3399960 | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | | | | | | |
| MANUFACTURING | 1905439 | 1883346 | 1875623 | | | | | | | | | |
| SERVICES | 1444611 | 1464489 | 1524337 | | | | | | | | | |

As from 1995, direct investment positions are not available. Les données d'encours d'investissement direct ne sont pas disponibles à partir de 1995.

Table 6. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 6. ENCOURS D'INVESTISSEMENT DIRECT A L'ETRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

Millions de yens japonais

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|----------|----------|----------|------|------|------|------|------|------|------|------|------|
| Agriculture & fishing | 333458 | 313500 | 316278 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Mining & quarrying | 2346806 | 2209820 | 2018153 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>of which: Extraction of petroleum and gas</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Manufacturing | 12971682 | 12874623 | 12856274 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 652944 | 684823 | 736385 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Textile and wood activities | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Petroleum, chemical, rubber and plastic products | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Metal and mechanical products | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Office machinery, computers, radio, TV and communication equipment | 3053019 | 3046080 | 2979054 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Vehicles and other transport equipment | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Electricity, gas & water | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Construction | 418288 | 405659 | 397367 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Trade & repairs | 5023453 | 5073705 | 4962597 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Hotels & restaurants | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Transport & communication | 2701098 | 2662901 | 2634351 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 2701098 | 2662901 | 2634351 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Telecommunications | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Financial activities | 9339945 | 9089699 | 8754239 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other financial institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other financial institutions and insurance activities | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Real estate & business activities | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>of which: Real estate</i> | | | | | | | | | | | | |
| Other services | 14226297 | 13830780 | 13549172 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Unallocated | 858782 | 799687 | 751945 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| TOTAL | 48219810 | 47260374 | 46240375 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 2680264 | 2523320 | 2334430 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| MANUFACTURING | 12971682 | 12874623 | 12856274 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| SERVICES | 31709082 | 31062745 | 30297726 | .. | .. | .. | .. | .. | .. | .. | .. | .. |

As from 1995, direct investment positions are not available.

Les données d'encours d'investissement direct ne sont pas disponibles à partir de 1995

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|----------------|----------------|----------------|------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| OECD AREA | 2909057 | 2883011 | 2953022 | .. | 2838300 | 3053200 | 2615800 | 4197200 | 4915300 | 5967300 | 8647400 | 8588700 |
| Australia | 499 | 1230 | 4189 | .. | 2600 | 12000 | 20500 | 25300 | 62100 | 64300 | 64000 | 65500 |
| Austria | 250 | 336 | 399 | .. | 18800 | 16600 | 13700 | 1300 | 48500 | 144800 | 258500 | 253300 |
| Belgium-Luxembourg | 16717 | 24158 | 23040 | .. | 65200 | 97600 | 77000 | 36700 | 240300 | 208500 | 315900 | 386100 |
| Canada | 147206 | 148753 | 164472 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Denmark | 10479 | 10849 | 10074 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Finland | 1622 | 1790 | 2095 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| France | 64746 | 66883 | 66128 | .. | 35900 | 37600 | 38900 | 882300 | 949400 | 923000 | 1235200 | 1318000 |
| Germany | 155564 | 151773 | 185418 | .. | 253000 | 286400 | 233000 | 314400 | 554800 | 512200 | 494400 | 532500 |
| Greece | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ireland | 9855 | 32659 | 34909 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Italy | 998 | 1007 | 1696 | .. | 100 | 3500 | 2100 | 1300 | 800 | 47200 | 50700 | 55300 |
| Japan | 381113 | 380159 | 369938 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Korea | 4741 | 4697 | 10772 | .. | 1300 | 7300 | 10800 | 12900 | 12300 | 25000 | 25000 | 26100 |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands | 248753 | 254670 | 279274 | .. | 140200 | 186700 | 159600 | 337100 | 614900 | 963800 | 1177900 | 1448500 |
| New Zealand | 125 | 224 | 399 | .. | .. | 2200 | .. | 100 | 200 | .. | 300 | 300 |
| Norway | 125 | 112 | 199 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Poland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Spain | .. | 112 | .. | .. | .. | .. | 100 | 1200 | 2200 | -100 | 3800 | 5800 |
| Sweden | 5614 | 7382 | 11470 | .. | 18500 | 27300 | 35600 | 17400 | 49400 | -32400 | 26000 | 49500 |
| Switzerland | 230289 | 223129 | 214343 | .. | 148200 | 197100 | 178900 | 232900 | 249900 | 257400 | 331600 | 283100 |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Kingdom | 166791 | 156918 | 152204 | .. | 284400 | 324800 | 157500 | 322700 | 424500 | 318400 | 321700 | 181000 |
| United States | 1402695 | 1361593 | 1373429 | .. | 1785400 | 1769600 | 1688000 | 1910100 | 1625500 | 2427500 | 4266600 | 3916400 |
| OECD UNALLOCATED | 60878 | 54580 | 48574 | .. | 84700 | 84500 | .. | 101400 | 80400 | 107600 | 75500 | 66800 |
| NON-OECD AREA | 441118 | 464825 | 446538 | .. | 634400 | 465500 | 397300 | 515800 | 866800 | 664800 | 721900 | 1021200 |
| EUROPEAN COUNTRIES (1) | 125 | 447 | 399 | .. | 100 | 1900 | 3700 | 4700 | 4800 | 5500 | 5500 | 5500 |
| of which: | | | | | | | | | | | | |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Russia | .. | 299 | .. | .. | 100 | 1900 | 3700 | 4700 | 4800 | 5500 | 5400 | 5400 |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| HORS ZONE-OECD | | | | | | | | | | | | |
| PAYS D'EUROPE (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Pays Baltes | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bulgarie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Tchécoslovaquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Roumanie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Russie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Slovenie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| URSS | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

Japanese Yen million

Millions de yens japonais

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOUS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Japanese Yen million

Millions de yens japonais

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|---------|---------|---------|------|---------|---------|---------|---------|---------|---------|---------|---------|
| AFRICA | 1747 | 2013 | 1795 | .. | .. | .. | .. | 400 | - | 700 | 100 | 100 |
| of which: | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| South Africa | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| LATIN AMERICA-CARIBBEAN (1) | 107285 | 112739 | 113405 | .. | .. | .. | 44200 | 128300 | 405000 | 227800 | .. | .. |
| of which: | | | | | | | | | | | | |
| Argentina | - | - | - | - | - | - | 1400 | 1500 | 1400 | 1500 | 1400 | 1400 |
| Brazil | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. |
| Chile | - | - | - | - | - | - | .. | .. | .. | .. | .. | .. |
| Colombia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| NEAR & MIDDLE EAST | 1372 | 1454 | 1396 | .. | 8800 | 10900 | 6100 | 10800 | 10400 | 6900 | 5500 | 700 |
| of which: | | | | | | | | | | | | |
| Gulf States | .. | .. | .. | .. | .. | .. | 1100 | 5300 | 5100 | 3100 | 2800 | 300 |
| of which: | | | | | | | | | | | | |
| Kuwait | 250 | 224 | 199 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Israel | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ASIAN COUNTRIES (1) | 89446 | 131864 | 136545 | .. | 69300 | 422600 | 287200 | 363700 | 439900 | 417600 | 417300 | 498500 |
| of which: | | | | | | | | | | | | |
| China | 873 | 2461 | 2892 | .. | 200 | 1900 | 9600 | 9600 | 9600 | 9500 | 9600 | 9600 |
| Chinese Taipei | 5115 | 20579 | 20846 | .. | 6900 | 207400 | 143500 | 152100 | 172200 | 183900 | 164700 | 170200 |
| Hong Kong, China | 76472 | 72028 | 71913 | .. | 55200 | 194800 | 98400 | 160700 | 201800 | 185900 | 174300 | 191700 |
| India | 624 | 783 | 698 | .. | 500 | 1100 | 900 | 1000 | 1000 | 1100 | 1000 | 1000 |
| Indonesia | 1123 | 1118 | 898 | .. | - | 200 | 400 | 500 | 500 | 500 | 200 | 700 |
| Malaysia | - | - | - | .. | - | .. | 1300 | 1300 | 1500 | 2700 | 1300 | 1500 |
| Philippines | - | - | - | .. | - | .. | 4500 | 4500 | 5200 | 4900 | 5200 | 5200 |
| Singapore | 5240 | 34672 | 36705 | .. | 5200 | 16200 | 26400 | 30400 | 46000 | 39800 | 57300 | 111200 |
| Thailand | - | 224 | 100 | .. | - | .. | 400 | 1500 | 300 | -12000 | 2100 | 5300 |
| UNALLOCATED | 241143 | 216307 | 193397 | .. | 556200 | 30100 | 56100 | 7900 | 6700 | 6100 | 293500 | 516400 |
| WORLD | 3350175 | 3347836 | 3389960 | .. | 3472700 | 3518700 | 3013100 | 4713000 | 5782100 | 6632100 | 9369300 | 9609900 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 972680 | 986802 | 1029822 | .. | 987800 | 1175500 | 875400 | 2218300 | 2981200 | 3248400 | 3981000 | 4201100 |
| EUROPEAN UNION | 681387 | 708534 | 766707 | .. | 750900 | 882900 | 689600 | 1978300 | 2724100 | 2983500 | 3642200 | 3909500 |
| NAFTA | 1549900 | 1510346 | 1537901 | .. | 1850600 | 1867200 | 1765100 | .. | .. | .. | .. | .. |
| ASEAN | 6362 | 36014 | 37702 | .. | 5200 | 16300 | 33000 | 38400 | 53500 | 35900 | 65900 | 124000 |

Direct investment positions for 1995 are not available. Break in series as from 1996

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

Les données d'encours de 1995 ne sont pas disponibles. Rupture de série à partir de 1996

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT A L'ÉTRANGER: PAR PAYS
year-end - fin d'année

Japanese Yen million

Millions de yens japonais

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|-----------------|-----------------|-----------------|------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| OECD AREA | 34126372 | 33439884 | 32455416 | .. | 18082700 | 23780700 | 20667000 | 19051000 | 24169600 | 30227900 | 27732500 | 26983900 |
| Australia | 2590195 | 2535175 | 2386994 | .. | 1067500 | 1527600 | 974500 | 872100 | 881100 | 904700 | 1189100 | 1232100 |
| Austria | 28817 | 30869 | 31618 | .. | 699700 | 567900 | 488900 | 347500 | 451800 | 599600 | 754000 | 861500 |
| Belgium-Luxembourg | 1018338 | 930005 | 919110 | .. | 411200 | 613800 | 456600 | 329300 | 716200 | 555400 | 571900 | 448300 |
| Canada | 899077 | 869918 | 823958 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Czech Republic | 499 | 1230 | 399 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Denmark | 8234 | 7382 | 6583 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Finland | 3119 | 2908 | 2992 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| France | 677270 | 668158 | 637542 | .. | 175700 | 362200 | 352700 | 308100 | 352900 | 382500 | 645900 | 778600 |
| Germany | 820110 | 820266 | 804010 | .. | 489100 | 703100 | 542700 | 350200 | 474500 | 518000 | 559700 | 735000 |
| Greece | 12725 | 11744 | 10473 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Hungary | 27944 | 33248 | 33712 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iceland | 873 | 895 | 798 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ireland | 103418 | 145174 | 163674 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Italy | 179391 | 181859 | 179334 | .. | 54900 | 90400 | 81600 | 70900 | 73800 | 93700 | 126300 | 90300 |
| Japan | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Korea | 576722 | 544458 | 525434 | .. | 401800 | 1147300 | 474800 | 300200 | 481700 | 577300 | 626100 | 542800 |
| Mexico | 265344 | 243821 | 278576 | .. | .. | 132100 | 121000 | 219900 | 252000 | 319500 | 307500 | 307000 |
| Netherlands | 2023703 | 2057600 | 1939657 | .. | 978900 | 1053100 | 1069400 | 1784600 | 1915000 | 2569300 | 2735500 | 3604700 |
| New Zealand | 153194 | 141148 | 137243 | .. | 79500 | 90400 | 66900 | 133900 | 130800 | 46500 | 66600 | 86100 |
| Norway | 112650 | 110726 | 100738 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Poland | 624 | 1342 | 1496 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Portugal | 25449 | 28191 | 26232 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Spain | 321482 | 311375 | 296030 | .. | 111800 | 120600 | 112200 | 95200 | 129900 | 77900 | 101500 | 103700 |
| Sweden | 11352 | 11856 | 14961 | .. | 14200 | 13400 | 14700 | 5600 | 164700 | 150100 | 127300 | 140700 |
| Switzerland | 336951 | 348849 | 315779 | .. | 344100 | 322100 | 254400 | 112500 | 112400 | 150100 | 151000 | 125500 |
| Turkey | 38298 | 49212 | 51366 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Kingdom | 3634481 | 3541103 | 3374227 | .. | 2356700 | 3741200 | 2857100 | 1837400 | 2500800 | 4364700 | 3139300 | 2613100 |
| United States | 20256113 | 19807404 | 19392480 | .. | 10941100 | 13295500 | 12799700 | 12089800 | 15192300 | 18491400 | 16257100 | 14889700 |
| OECD UNALLOCATED | .. | .. | .. | .. | -43500 | - | - | 193800 | 339700 | 427200 | 373700 | 424800 |
| NON-OECD AREA | 14093438 | 13820490 | 13764959 | .. | 11915900 | 11553300 | 10549400 | 6374200 | 7823700 | 9327200 | 8745100 | 8948500 |
| EUROPEAN COUNTRIES (1) | 44536 | 42389 | 40694 | .. | 22800 | 153300 | 116500 | 43600 | 39200 | 57500 | 87400 | 122100 |
| of which: | | | | | | | | | | | | |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bulgaria | 125 | .. | 100 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Romania | 1123 | 1007 | 898 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Russia | 42914 | 40935 | 38500 | .. | .. | 121900 | 83500 | 1800 | 3200 | 2400 | 6000 | 1500 |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| HORS ZONE-OECD | 8948500 | 8745100 | 8745100 | .. | 8745100 | 8745100 | 8745100 | 8745100 | 8745100 | 8745100 | 8745100 | 8745100 |
| PAYS D'EUROPE (1) | 122100 | 122100 | 122100 | .. | 122100 | 122100 | 122100 | 122100 | 122100 | 122100 | 122100 | 122100 |
| of which: | | | | | | | | | | | | |
| Pays Baltes | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bulgarie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Tchécoslovaquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Roumanie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Russie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Slovenie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| URSS | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Japanese Yen million

Millions de yens japonais

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|----------|----------|----------|------|----------|----------|----------|----------|----------|----------|----------|----------|
| AFRICA | 129741 | 120344 | 108019 | .. | 5600 | 33200 | 103800 | 90800 | 87100 | 82200 | 147100 | 219500 |
| of which: | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| South Africa | .. | .. | .. | .. | 5600 | 33200 | 60100 | 43000 | 42100 | 38000 | 62000 | 114400 |
| LATIN AMERICA-CARIBBEAN (1) | 5541417 | 5339112 | 5214841 | .. | 60300 | 713700 | 1887000 | 1608600 | 2163200 | 2401900 | .. | .. |
| of which: | | | | | | | | | | | | |
| Argentina | 61128 | 58606 | 78496 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Brazil | 897580 | 862605 | 882605 | .. | 435600 | 713700 | 610400 | 479000 | 457900 | 608500 | 474400 | 526300 |
| Chile | 51522 | 46527 | 42888 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Colombia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| NEAR & MIDDLE EAST | 527819 | 497372 | 472372 | .. | 112100 | 161900 | 143200 | 81600 | 91100 | 116400 | 106600 | 96300 |
| of which: | | | | | | | | | | | | |
| Gulf States | .. | .. | .. | .. | .. | .. | 114600 | 76000 | 85200 | 107900 | 103000 | 90600 |
| of which: | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | 253867 | 229728 | 214542 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | 66742 | 77620 | .. | .. | 300 | 200 | 800 | 100 | 500 | 500 | 600 | 500 |
| Iran | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Israel | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ASIAN COUNTRIES (1) | 6893338 | 6895090 | 7076701 | .. | 8778200 | 8890000 | 7711500 | 4306900 | 5184100 | 6420900 | 6347600 | 6331800 |
| of which: | | | | | | | | | | | | |
| China | 557884 | 689297 | 870636 | .. | 939200 | 2760800 | 2063500 | 749300 | 999500 | 1320400 | 1481200 | 1636200 |
| Chinese Taipei | 427520 | 415949 | 398663 | .. | 469500 | 677900 | 490500 | 400900 | 409600 | 479400 | 451100 | 465100 |
| Hong Kong, China | 1435878 | 1425791 | 1384500 | .. | 1090900 | 1077800 | 1061200 | 634200 | 751800 | 723900 | 653100 | 608200 |
| India | 41417 | 41047 | 46080 | .. | 91100 | 102000 | 113900 | 93200 | 134600 | 151000 | 156500 | 161200 |
| Indonesia | 1797530 | 1702494 | 1693696 | .. | 1994000 | 1027300 | 1329700 | 451800 | 547500 | 661200 | 667100 | 720700 |
| Malaysia | 600674 | 628006 | 634051 | .. | 666900 | 611800 | 511300 | 369300 | 460000 | 567400 | 469900 | 423500 |
| Philippines | 242390 | 240465 | 280969 | .. | 332000 | 273700 | 277200 | 199900 | 233600 | 274600 | 354600 | 338100 |
| Singapore | 977670 | 948552 | 951027 | .. | 1323300 | 1429100 | 1093800 | 854900 | 1017200 | 1339600 | 1244800 | 1051100 |
| Thailand | 734406 | 723073 | 716537 | .. | 1826900 | 743500 | 658700 | 471200 | 547700 | 803600 | 750400 | 818300 |
| UNALLOCATED | 956587 | 926183 | 872332 | .. | 2936900 | 1601200 | 587400 | 242700 | 259000 | 248300 | 2056400 | 2178800 |
| WORLD | 48219810 | 47260374 | 46240375 | .. | 29998600 | 35334000 | 31216400 | 25425200 | 31993300 | 39555100 | 36477600 | 35932400 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 9318363 | 9213958 | 8823758 | .. | 5534500 | 7381000 | 5979100 | 5070300 | 6485800 | 9282700 | 8642800 | 9367700 |
| EUROPEAN UNION | 8667889 | 8752489 | 8406443 | .. | 4881000 | 6651900 | 5659700 | 4910500 | 6296000 | 9034700 | 8419200 | 9177000 |
| NAFTA | 21420534 | 20920143 | 20495013 | .. | 11352300 | 14041400 | 13377300 | .. | .. | .. | .. | .. |
| ASEAN | 4352670 | 4242590 | 4276282 | .. | 6143100 | 4085400 | 3870700 | 2396800 | 2872000 | 3732800 | 3578100 | 3426800 |

Direct investment positions for 1995 are not available. Break in series as from 1996

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

Les données d'encours de 1995 ne sont pas disponibles. Rupture de série à partir de 1996.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

KOREA - COREE

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

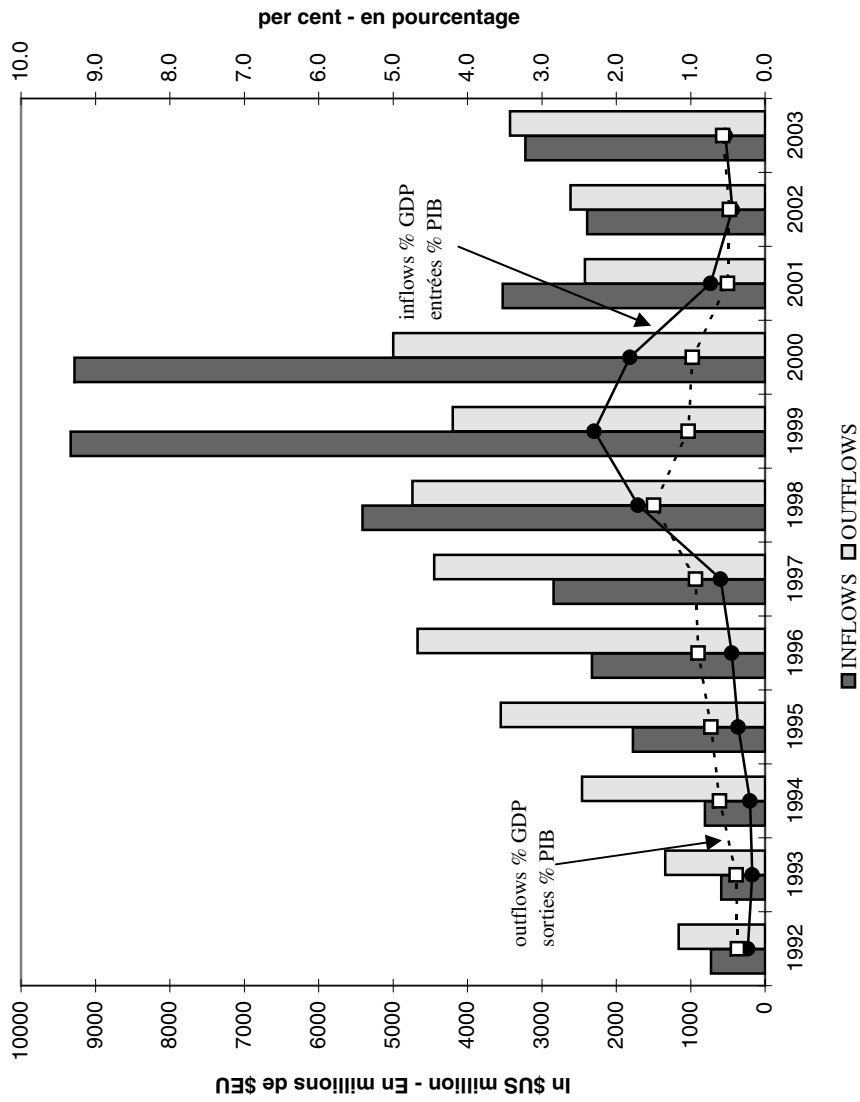


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
 Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

US\$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|------|-------|-------|------|------|------|
| Agriculture & fishing | - | - | - | 1 | - | 35 | 164 | 53 | 3 | 5 | - | - |
| Mining & quarrying | 2 | - | - | - | 1 | 16 | 21 | - | - | - | - | - |
| <i>of which: Extraction of petroleum and gas</i> | - | - | - | - | - | - | - | - | - | - | - | - |
| Manufacturing | 605 | 492 | 351 | 586 | 1297 | 1833 | 2871 | 6138 | 5761 | 1745 | - | - |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 109 | 14 | 5 | 14 | 42 | 464 | 630 | 291 | 78 | 444 | - | - |
| Textile and wood activities | 17 | 15 | 31 | 50 | 79 | 317 | 454 | 363 | 26 | 93 | - | - |
| Petroleum, chemical, rubber and plastic products | 262 | 279 | 146 | 224 | 472 | 346 | 827 | 1456 | 1073 | 336 | - | - |
| Metal and mechanical products | 70 | 27 | 79 | 97 | 148 | 107 | 537 | 1074 | 1752 | 172 | - | - |
| Office machinery, computers, radio, TV and communication equipment | 57 | 26 | 37 | 138 | 281 | 219 | 256 | 2528 | 1920 | 653 | - | - |
| Vehicles and other transport equipment | 34 | 83 | 31 | 46 | 250 | 358 | 167 | 425 | 912 | 47 | - | - |
| Electricity, gas & water | - | - | 26 | - | - | - | - | 417 | 213 | - | - | - |
| Construction | - | - | 7 | 12 | 32 | 48 | 6 | 4 | 10 | - | - | - |
| Trade & repairs | 66 | 90 | 119 | 166 | 441 | 452 | 780 | 711 | 692 | 221 | - | - |
| Hotels & restaurants | 20 | 86 | 212 | 55 | 118 | 100 | 6 | 68 | 26 | 2 | - | - |
| Transport & communication | - | - | - | - | - | - | 6 | 7 | - | - | - | - |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 1 | 1 | 2 | 3 | 120 | 30 | - | - | 18 | 7 | - | - |
| Telecommunications | - | - | - | - | - | - | - | - | - | - | - | - |
| Financial activities | 46 | 33 | 203 | 356 | 178 | 302 | 1203 | 2162 | 1415 | 250 | - | - |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | - | - | - | - | - | - | 473 | 1830 | - | - | - | - |
| Other financial institutions | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | 44 | 9 | 8 | 54 | 16 | 1 | 73 | 332 | - | - | - | - |
| Other financial institutions and insurance activities | - | - | - | - | - | - | - | - | 441 | 119 | - | - |
| Real estate & business activities | - | - | - | - | 6 | - | 1 | 36 | 1557 | 25 | - | - |
| <i>of which: Real estate</i> | | | | | | | | | 269 | 25 | - | - |
| Other services | 20 | 18 | 63 | 113 | 104 | 263 | 821 | 1064 | - | - | - | - |
| Unallocated | 45 | 10 | 10 | 68 | 132 | 37 | -657 | - | 459 | 598 | - | - |
| TOTAL | 803 | 728 | 991 | 1357 | 2309 | 3086 | 5223 | 10660 | 10136 | 2822 | - | - |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 2 | - | - | 1 | 1 | 51 | 186 | 53 | 3 | 5 | - | - |
| MANUFACTURING | 605 | 492 | 351 | 586 | 1297 | 1833 | 2871 | 6138 | 5761 | 1745 | - | - |
| SERVICES | 151 | 226 | 630 | 703 | 879 | 1165 | 2823 | 4469 | 3913 | 473 | - | - |

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
 Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

US\$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|------|------|------|------|------|------|------|------|------|------|------|------|
| Agriculture & fishing | 28 | .. | .. | -8 | 13 | 14 | 14 | 5 | 14 | 5 | .. | 25 |
| Mining & quarrying | 150 | 145 | 112 | 25 | 230 | 198 | 80 | 117 | 27 | 48 | .. | 272 |
| <i>of which: Extraction of petroleum and gas</i> | .. | 12 | 10 | 51 | 173 | 179 | 54 | 91 | 25 | 43 | .. | 255 |
| Manufacturing | 651 | 549 | 1485 | 1860 | 2210 | 1356 | 1586 | 996 | 972 | 1379 | .. | 1785 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 32 | 14 | 34 | 67 | 117 | 33 | 11 | 64 | 46 | 28 | .. | 80 |
| Textile and wood activities | 148 | 122 | 230 | 246 | 285 | 177 | 136 | 152 | 56 | 129 | .. | 214 |
| Petroleum, chemical, rubber and plastic products | 106 | 59 | 106 | 118 | 181 | 99 | 131 | 137 | 188 | 158 | .. | 211 |
| Metal and mechanical products | 273 | .. | .. | 287 | 75 | 284 | -36 | 51 | 106 | 57 | .. | 559 |
| Office machinery, computers, radio, TV and communication equipment | .. | .. | .. | 708 | 1237 | 413 | 805 | 507 | 310 | 854 | .. | 338 |
| Vehicles and other transport equipment | .. | .. | .. | 226 | 158 | 224 | 492 | 15 | 13 | 31 | .. | 188 |
| Electricity, gas & water | .. | .. | .. | - | - | 8 | 13 | .. | 1 | - | .. | - |
| Construction | - | 20 | 64 | 78 | 85 | 77 | 81 | 42 | 48 | 5 | .. | 41 |
| Trade & restaurants | 303 | 402 | 492 | 252 | 487 | 416 | 1491 | 716 | 487 | 341 | .. | 902 |
| Hotels & restaurants | .. | .. | .. | 56 | 109 | 172 | 9 | 56 | 16 | 22 | .. | 72 |
| Transport & communication | 10 | 6 | 11 | 333 | 183 | 434 | 10 | 75 | 57 | -94 | .. | 78 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | .. | .. | .. | 40 | 15 | 21 | 3 | 39 | 5 | -1 | .. | 10 |
| Telecommunications | .. | .. | .. | 290 | 159 | 408 | 4 | 22 | 70 | -97 | .. | 62 |
| Financial activities | .. | .. | .. | - | - | - | - | 2 | 9 | 2 | .. | 2 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | .. | .. | - | - | - | .. | 2 | 9 | 2 | .. | 2 |
| Other financial institutions | .. | .. | .. | - | - | - | .. | .. | - | - | .. | .. |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | .. | .. | .. | - | - | - | .. | .. | - | - | .. | .. |
| Other financial institutions and insurance activities | .. | .. | .. | - | - | - | .. | .. | - | - | .. | .. |
| Real estate & business activities | 37 | .. | .. | 130 | 100 | 283 | 118 | 77 | 1808 | 133 | .. | 240 |
| <i>of which: Real estate</i> | 37 | .. | .. | 92 | 49 | 193 | 95 | 42 | 67 | 20 | .. | 89 |
| Other services | 75 | 128 | 125 | 4 | 4 | 19 | 10 | 23 | 35 | 35 | .. | 97 |
| Unallocated | -35 | 12 | 10 | 29 | 139 | 17 | 15 | 47 | 16 | 14 | .. | .. |
| TOTAL | 1219 | 1262 | 2300 | 2759 | 3560 | 2994 | 3418 | 2144 | 3477 | 1890 | .. | 3515 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 178 | 145 | 112 | 17 | 243 | 213 | 94 | 122 | 41 | 53 | .. | 297 |
| MANUFACTURING | 651 | 549 | 1485 | 1860 | 2210 | 1356 | 1586 | 996 | 972 | 1379 | .. | 1785 |
| SERVICES | 425 | 556 | 693 | 852 | 968 | 1408 | 1723 | 978 | 2449 | 444 | .. | 1432 |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|--------------------------|
| OECD AREA | 736 | 675 | 928 | 1122 | 1547 | 2547 | 4643 | 8148 | 6229 | 2465 | .. | .. | ZONE DE L'OCDE |
| Australia | - | 1 | - | 2 | 7 | 5 | 1 | 3 | 11 | 5 | .. | .. | Australie |
| Austria | 1 | - | - | 1 | 1 | 1 | 4 | - | 6 | 3 | .. | .. | Autriche |
| Belgium-Luxembourg | 5 | 3 | 6 | 22 | - | 2 | 131 | 131 | 177 | 169 | .. | .. | Belgique-Luxembourg |
| Canada | 3 | 2 | - | 1 | 10 | 183 | 62 | 282 | 288 | 26 | .. | .. | Canada |
| Czech Republic | - | - | - | - | - | - | - | - | - | - | .. | .. | République Tchèque |
| Denmark | 2 | 15 | 7 | 17 | 1 | 10 | 5 | 9 | 2 | - | .. | .. | Danemark |
| Finland | - | - | - | 2 | - | 3 | 25 | - | - | - | .. | .. | Finlande |
| France | 50 | 44 | 54 | 33 | 90 | 501 | 356 | 365 | 414 | 103 | .. | .. | France |
| Germany | 67 | 35 | 49 | 46 | 47 | 397 | 644 | 766 | 1117 | 272 | .. | .. | Allemagne |
| Greece | - | - | - | 2 | - | - | - | - | - | - | .. | .. | Grèce |
| Hungary | - | - | - | - | - | - | - | 11 | - | - | .. | .. | Hongrie |
| Iceland | - | - | - | - | - | - | - | - | - | - | .. | .. | Islande |
| Ireland | - | - | 124 | 116 | 359 | 331 | 86 | 21 | 34 | - | .. | .. | Irlande |
| Italy | 3 | 1 | 1 | 2 | 3 | 10 | 4 | 1 | 5 | 2 | .. | .. | Italie |
| Japan | 174 | 157 | 345 | 337 | 277 | 275 | 423 | 836 | 1100 | 274 | .. | .. | Japon |
| Mexico | - | - | - | - | - | - | - | 3 | - | - | .. | .. | Mexique |
| Netherlands | - | - | - | - | - | - | - | - | - | - | .. | .. | Pays-Bas |
| New Zealand | 71 | 58 | 91 | 124 | 252 | 316 | 1227 | 3080 | 1246 | 996 | .. | .. | Nouvelle-Zélande |
| Norway | 1 | - | - | 2 | 2 | 2 | - | - | - | - | .. | .. | Norvège |
| Poland | 1 | - | - | - | 1 | 1 | - | 2 | 1 | - | .. | .. | Pologne |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Slovaque |
| Spain | .. | 1 | - | - | - | .. | .. | .. | 1 | 1 | .. | .. | Espagne |
| Sweden | 10 | 3 | - | 11 | 5 | 14 | 183 | 116 | 5 | 10 | .. | .. | Suède |
| Switzerland | 68 | 8 | 6 | 12 | 50 | 53 | 91 | 42 | 23 | 3 | .. | .. | Suisse |
| Turkey | - | - | - | - | - | - | - | - | - | - | .. | .. | Turquie |
| United Kingdom | 13 | 44 | 22 | 50 | 48 | 94 | 53 | 485 | 58 | 144 | .. | .. | Royaume-Uni |
| United States | 268 | 303 | 223 | 342 | 393 | 391 | 1479 | 1973 | 1696 | 457 | .. | .. | Etats-Unis |
| OECD UNALLOCATED | -1 | -2 | - | 2 | 2 | -40 | - | - | 45 | - | .. | .. | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 67 | 53 | 63 | 235 | 762 | 539 | 560 | 2512 | 3907 | 357 | .. | .. | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | - | - | - | - | - | - | 1 | 1 | 3 | - | .. | .. | PAYS D'EUROPE (1) |
| <i>of which:</i> | | | | | | | | | | | | | <i>dont:</i> |
| Baltic countries | .. | .. | .. | .. | .. | .. | - | - | - | - | .. | .. | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | - | - | - | - | .. | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | - | - | - | - | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | - | - | - | - | .. | .. | Roumanie |
| Russia | .. | .. | .. | .. | .. | .. | 1 | 1 | 1 | - | .. | .. | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | - | - | - | - | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | - | - | - | - | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | - | - | - | - | .. | .. | URSS |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Millions de dollars des EU

US\$ million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|------|-------|-------|------|------|------|
| AFRICA | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | 4 | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | 44 | 1 | 6 | 8 | - | - | 2 | - | 2059 | 128 | | |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | | 5 | - | | 1 | - | | | | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | 1 | | | | | |
| Venezuela | | | | | | | | | 1 | | | |
| NEAR & MIDDLE EAST | 4 | - | 10 | - | 1 | 3 | 10 | | 2 | 1 | | |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | | | 1 | | | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | 10 | | | | 10 | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | 1 | | | |
| ASIAN COUNTRIES (1) | 14 | 11 | 39 | 228 | 726 | 501 | 466 | 2119 | 1826 | 202 | | |
| of which: | | | | | | | | | | | | |
| China | 3 | 2 | 2 | 7 | - | 2 | 3 | 13 | 57 | 27 | | |
| Chinese Taipei | - | - | 1 | 8 | 4 | 1 | 3 | 23 | 46 | 4 | | |
| Hong Kong, China | 9 | 6 | 13 | 23 | 15 | 24 | 10 | 182 | 129 | 31 | | |
| India | | | | | | | | 1 | | | | |
| Indonesia | | | | | 1 | 4 | 1 | | | | | |
| Malaysia | | | 5 | 120 | 666 | 431 | 263 | 1380 | 1457 | 122 | | |
| Philippines | | | | | | | 1 | | | | | |
| Singapore | 2 | 3 | 7 | 70 | 40 | 39 | 182 | 521 | 118 | 11 | | |
| Thailand | | | | | | | 4 | | | | | |
| UNALLOCATED | 5 | 41 | 8 | -1 | 35 | 35 | 101 | 392 | 17 | 22 | | |
| WORLD | 803 | 728 | 991 | 1357 | 2309 | 3086 | 5223 | 10660 | 10136 | 2822 | | |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 291 | 251 | 360 | 436 | 862 | 1734 | | | 3089 | 1703 | | |
| EUROPEAN UNION | 221 | 205 | 354 | 424 | 805 | 1679 | 2587 | 4997 | 3066 | 1700 | | |
| NAFTA | 271 | 305 | 223 | 343 | 403 | 574 | 1541 | 2258 | 2027 | 484 | | |
| ASEAN | 2 | 3 | 12 | 190 | 707 | 474 | 450 | 1901 | 1575 | 134 | | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

US\$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|--------------------------|
| OECD AREA | 563 | 586 | 909 | 1052 | 1743 | 1086 | 1563 | 1082 | 1349 | 2185 | .. | 1353 | ZONE DE L'OCDE |
| Australia | 16 | 32 | 18 | 25 | 51 | 59 | 73 | 25 | 43 | 4 | .. | 49 | Australie |
| Austria | .. | .. | .. | .. | 6 | 3 | 5 | .. | .. | .. | .. | .. | Autriche |
| Belgium-Luxembourg | .. | .. | .. | 12 | 2 | 1 | .. | 20 | 5 | .. | .. | 5 | Belgique-Luxembourg |
| Canada | 44 | 6 | 42 | 12 | -175 | 10 | 34 | 43 | 35 | 8 | .. | 15 | Canada |
| Czech Republic | .. | .. | .. | .. | 6 | .. | 14 | .. | .. | .. | .. | 6 | République Tchèque |
| Denmark | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Danemark |
| Finland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Finlande |
| France | 30 | 35 | 46 | 45 | 8 | 10 | 33 | 14 | 8 | 25 | .. | 13 | France |
| Germany | 32 | 77 | 123 | 63 | 83 | 92 | -2 | 14 | 28 | 69 | .. | 21 | Allemagne |
| Greece | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Grèce |
| Hungary | 4 | 7 | 5 | 20 | 1 | 9 | 27 | 5 | 3 | 32 | .. | 7 | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Irlande |
| Italy | 1 | 5 | 46 | 10 | 4 | 2 | 23 | .. | 4 | 1 | .. | .. | Italie |
| Japan | 28 | 6 | 58 | 105 | 72 | 62 | 22 | 33 | 33 | 75 | .. | 50 | Japon |
| Mexico | .. | 5 | 9 | 40 | 38 | 33 | 47 | 8 | 16 | 13 | .. | 7 | Mexique |
| Netherlands | 8 | .. | 6 | 159 | 63 | 11 | 45 | -6 | 23 | 1569 | .. | 2 | Pays-Bas |
| New Zealand | 4 | .. | .. | 2 | 5 | 3 | 1 | 1 | 4 | 5 | .. | 34 | Nouvelle-Zélande |
| Norway | .. | .. | .. | .. | 80 | 80 | .. | .. | 80 | .. | .. | .. | Norvège |
| Poland | .. | 1 | 5 | 44 | 127 | 45 | 203 | 8 | 9 | 13 | .. | 16 | Pologne |
| Portugal | .. | .. | .. | .. | .. | 3 | -10 | -5 | -1 | .. | .. | 11 | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Slovaque |
| Spain | .. | .. | .. | 10 | 1 | 9 | 44 | .. | .. | .. | .. | .. | Espagne |
| Sweden | .. | .. | .. | .. | 1 | .. | 6 | 1 | 3 | .. | .. | 9 | Suede |
| Switzerland | .. | .. | .. | 2 | 1 | 9 | 1 | 1 | 1 | .. | .. | 3 | Suisse |
| Turkey | .. | .. | .. | .. | 23 | 4 | .. | 16 | 12 | 10 | .. | 2 | Turquie |
| United Kingdom | 49 | 27 | 26 | 68 | 129 | 56 | 310 | 84 | 25 | 16 | .. | 95 | Royaume-Uni |
| United States | 347 | 384 | 525 | 437 | 1332 | 669 | 656 | 936 | 1087 | 343 | .. | 1009 | Etats-Unis |
| OECD UNALLOCATED | .. | 1 | .. | -3 | -114 | -85 | -1 | -117 | -78 | 2 | .. | .. | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 656 | 676 | 1391 | 1707 | 1817 | 1908 | 1855 | 1062 | 2128 | -295 | .. | 2161 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | -4 | -8 | 171 | 132 | 39 | 77 | 211 | 7 | 3 | -3 | .. | 20 | PAYS D'EUROPE (1) |
| <i>of which:</i> | | | | | | | | | | | | | <i>dont:</i> |
| Baltic countries | .. | .. | .. | .. | .. | .. | 2 | 2 | 1 | -1 | .. | .. | Pays Baltes |
| Bulgaria | .. | .. | .. | 1 | 1 | 22 | .. | .. | .. | .. | .. | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | 51 | 106 | .. | 53 | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | 3 | 3 | 12 | 24 | 41 | 8 | 17 | -1 | 2 | 5 | .. | 20 | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | 4 | 3 | 190 | 37 | .. | -7 | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

US\$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| AFRICA | 29 | 31 | 114 | 26 | 8 | 96 | 82 | 18 | 20 | 14 | .. | 24 |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | 21 | 20 | 5 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | 6 | 9 | 8 | 18 | 9 | 19 | 7 | .. | 1 | 7 | .. | 3 |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | 3 | .. | 17 |
| Morocco | .. | .. | .. | .. | .. | 12 | 23 | .. | 3 | .. | .. | .. |
| South Africa | .. | .. | .. | 5 | 1 | 1 | 31 | 11 | 11 | 4 | .. | .. |
| LATIN AMERICA-CARIBBEAN (1) | 37 | 39 | 40 | 25 | 194 | 212 | 153 | 152 | 1413 | 65 | .. | 155 |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | 10 | 16 | 7 | 5 | 8 | 3 | 39 | 12 | 1 | 2 | .. | .. |
| Brazil | .. | .. | .. | 19 | 50 | 48 | 35 | 26 | 26 | 18 | .. | 7 |
| Chile | .. | .. | .. | -13 | -15 | 3 | 9 | 1 | 1 | 1 | .. | 6 |
| Colombia | .. | .. | .. | .. | 3 | .. | .. | .. | 3 | .. | .. | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | 16 | 6 | 9 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | 1 | .. | .. | 8 | 37 | .. | .. | .. | .. | .. | .. |
| NEAR & MIDDLE EAST | 75 | 86 | 38 | 29 | 24 | 68 | 6 | 1 | 27 | .. | .. | 10 |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | .. | .. | .. | 29 | 21 | 9 | 6 | 1 | 9 | 15 | .. | 10 |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | 1 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | 12 | .. | .. | .. | .. | .. | .. |
| Israel | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ASIAN COUNTRIES (1) | 492 | -6 | 1023 | 1470 | 1504 | 1401 | 1377 | 782 | 662 | -390 | .. | 1945 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | 141 | 264 | 632 | 810 | 800 | 618 | 619 | 203 | 246 | -272 | .. | 1305 |
| Chinese Taipei | 5 | 1 | 5 | 3 | 6 | 5 | 3 | .. | 6 | 11 | .. | .. |
| Hong Kong, China | 44 | 31 | 46 | 81 | 96 | 48 | 276 | 201 | 198 | 71 | .. | 12 |
| India | 3 | 1 | 43 | 14 | 150 | 105 | 114 | 14 | 15 | 8 | .. | 88 |
| Indonesia | 164 | 59 | 68 | 122 | 125 | 150 | 72 | 74 | 57 | -365 | .. | 17 |
| Malaysia | 24 | 24 | 20 | 105 | 14 | -10 | 21 | 6 | -13 | 11 | .. | 79 |
| Malta | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Philippines | 20 | 14 | 45 | 56 | 45 | 30 | 31 | 54 | 15 | 42 | .. | 16 |
| Singapore | 13 | 4 | 4 | 21 | 55 | 11 | 129 | 154 | 83 | 20 | .. | 234 |
| Thailand | 26 | 37 | 27 | 11 | 18 | 182 | 92 | 4 | 16 | 28 | .. | 27 |
| UNALLOCATED | 28 | 534 | 4 | 25 | 48 | 54 | 26 | 102 | 3 | 19 | .. | 7 |
| WORLD | 1219 | 1282 | 2300 | 2759 | 3560 | 2994 | 3418 | 2144 | 3477 | 1890 | .. | 3515 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 144 | 190 | 428 | 569 | 493 | 331 | 941 | 162 | 133 | 1733 | .. | 161 |
| EUROPEAN UNION | 120 | 144 | 247 | 371 | 296 | 188 | 486 | 110 | 106 | 1681 | .. | 157 |
| NAFTA | 391 | 395 | 576 | 489 | 1195 | 712 | 737 | 892 | 1138 | 364 | .. | 1031 |
| ASEAN | 248 | 138 | 254 | 491 | 353 | 449 | 393 | 245 | 188 | -243 | .. | 508 |
| | | | | | | | | | | | .. | 7 |

1. Excluding countries recorded under the OECD area above.
 2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.
 2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 5. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 5. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

US\$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|------|------|-------|-------|------|------|
| Agriculture & fishing | | | | | | | | | 279 | 284 | | |
| Mining & quarrying | | | | | | | | | 50 | 50 | | |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | |
| Manufacturing | | | | | | | | | 24702 | 26469 | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | | | | | | 1898 | 2342 | | |
| Textile and wood activities | | | | | | | | | 1595 | 1689 | | |
| Petroleum, chemical, rubber and plastic products | | | | | | | | | 7220 | 7570 | | |
| Metal and mechanical products | | | | | | | | | 4499 | 4672 | | |
| Office machinery, computers, radio, TV and communication equipment Vehicles and other transport equipment | | | | | | | | | 6534 | 7189 | | |
| | | | | | | | | | 2956 | 3006 | | |
| Electricity, gas & water | | | | | | | | | 656 | 656 | | |
| Construction | | | | | | | | | 171 | 171 | | |
| Trade & repairs | | | | | | | | | 3651 | 3872 | | |
| Hotels & restaurants | | | | | | | | | 1908 | 1911 | | |
| Transport & communication | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | | 230 | 237 | | |
| Telecommunications | | | | | | | | | | | | |
| Financial activities | | | | | | | | | 5404 | 5659 | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | | | | |
| Other financial institutions | | | | | | | | | | | | |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | | | | | | |
| Other financial institutions and insurance activities | | | | | | | | | 1107 | 1226 | | |
| Real estate & business activities | | | | | | | | | 4184 | | | |
| <i>of which: Real estate</i> | | | | | | | | | 306 | 331 | | |
| Other services | | | | | | | | | | | | |
| Unallocated | | | | | | | | | 1337 | 6121 | | |
| TOTAL | | | | | | | | | 42342 | 45193 | | |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | | | 329 | 334 | | |
| MANUFACTURING | | | | | | | | | 24702 | 26469 | | |
| SERVICES | | | | | | | | | 15974 | 12269 | | |

Table 6. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 6. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

US\$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|-------|-------|-------|-------|-------|-------|-------|------|-------|
| Agriculture & fishing | 201 | 203 | 184 | 194 | 207 | 222 | 236 | 241 | 255 | 266 | .. | 269 |
| Mining & quarrying | 580 | 635 | 676 | 704 | 934 | 1133 | 1213 | 1330 | 1357 | 1428 | .. | 1868 |
| <i>of which: Extraction of petroleum and gas</i> | .. | .. | .. | 351 | 524 | 703 | 757 | 849 | 873 | 931 | .. | 1332 |
| Manufacturing | 2274 | 2951 | 4160 | 6057 | 8267 | 9623 | 11209 | 12205 | 13173 | 15169 | .. | 17770 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 123 | 135 | 168 | 237 | 354 | 387 | 398 | 462 | 509 | 527 | .. | 676 |
| Textile and wood activities | 450 | 547 | 745 | 1153 | 1507 | 1684 | 1857 | 2009 | 2086 | 2188 | .. | 2479 |
| Petroleum, chemical, rubber and plastic products | 360 | 447 | 622 | 454 | 608 | 707 | 843 | 980 | 1209 | 1321 | .. | 1728 |
| Metal and mechanical products | 1066 | 1236 | 2058 | 1279 | 1367 | 1557 | 1589 | 1640 | 1726 | 1790 | .. | 3166 |
| Office machinery, computers, radio, TV and communication equipment | .. | .. | .. | 1505 | 2742 | 3154 | 3959 | 4465 | 4807 | 6097 | .. | 5430 |
| Vehicles and other transport equipment | .. | .. | .. | 683 | 841 | 1065 | 1557 | 1572 | 1959 | 1768 | .. | 2117 |
| Electricity, gas & water | .. | .. | .. | .. | .. | 8 | 21 | 21 | 23 | 24 | .. | 114 |
| Construction | 61 | 81 | 138 | 182 | 267 | 344 | 425 | 467 | 514 | 528 | .. | 585 |
| Trade & repairs | 941 | 1332 | 1758 | 2055 | 2542 | 2958 | 4449 | 5165 | 5651 | 6308 | .. | 7524 |
| Hotels & restaurants | .. | .. | .. | 349 | 458 | 629 | 638 | 695 | 710 | 737 | .. | 764 |
| Transport & communication | 24 | 30 | 41 | 390 | 573 | 1007 | 1016 | 1091 | 1148 | 1055 | .. | 1135 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | .. | .. | .. | 72 | 87 | 108 | 111 | 151 | 158 | 165 | .. | 148 |
| Telecommunications | .. | .. | .. | 302 | 462 | 870 | 874 | 896 | 966 | 868 | .. | 945 |
| Financial activities | .. | .. | .. | 2 | 2 | 2 | 2 | 4 | 13 | 15 | .. | 18 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | .. | .. | .. | .. | .. | 2 | 4 | 13 | 15 | .. | 17 |
| Other financial institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1 |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1 |
| Other financial institutions and insurance activities | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Real estate & business activities | 85 | 146 | 153 | 259 | 359 | 642 | 760 | 838 | 2643 | 2794 | .. | 3246 |
| <i>of which: Real estate</i> | 85 | 146 | 153 | 127 | 176 | 369 | 464 | 506 | 573 | 595 | .. | 721 |
| Other services | 343 | 411 | 514 | 9 | 13 | 32 | 32 | 42 | 65 | 103 | .. | 549 |
| Unallocated | - | -200 | - | 31 | 170 | 187 | 202 | 249 | 265 | 279 | .. | 2 |
| TOTAL | 4510 | 5588 | 7623 | 10232 | 13792 | 16786 | 20204 | 22348 | 25816 | 28706 | .. | 33844 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 782 | 838 | 861 | 898 | 1141 | 1354 | 1448 | 1571 | 1612 | 1694 | .. | 2136 |
| MANUFACTURING | 2274 | 2951 | 4160 | 6057 | 8267 | 9623 | 11209 | 12205 | 13173 | 15169 | .. | 17770 |
| SERVICES | 1454 | 1999 | 2603 | 3245 | 4213 | 5621 | 7344 | 8323 | 10767 | 11564 | .. | 13935 |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

US\$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|------|------|------|------|------|------|------|------|-------|-------|------|------|
| OECD AREA | | | | | | | | | 33179 | 35669 | | |
| Australia | | | | | | | | | 46 | 50 | | |
| Austria | | | | | | | | | 13 | 17 | | |
| Belgium-Luxembourg | | | | | | | | | 362 | 531 | | |
| Canada | | | | | | | | | 843 | 869 | | |
| Czech Republic | | | | | | | | | | - | | |
| Denmark | | | | | | | | | 89 | 89 | | |
| Finland | | | | | | | | | 43 | 43 | | |
| France | | | | | | | | | 2042 | 2148 | | |
| Germany | | | | | | | | | 3508 | 3780 | | |
| Greece | | | | | | | | | 2 | 2 | | |
| Hungary | | | | | | | | | 11 | 11 | | |
| Iceland | | | | | | | | | | | | |
| Ireland | | | | | | | | | | | | |
| Italy | | | | | | | | | 1046 | 1047 | | |
| Japan | | | | | | | | | 37 | 39 | | |
| Mexico | | | | | | | | | 6963 | 7240 | | |
| Netherlands | | | | | | | | | | 3 | | |
| New Zealand | | | | | | | | | 7037 | 8039 | | |
| Norway | | | | | | | | | 12 | 12 | | |
| Poland | | | | | | | | | 9 | 9 | | |
| Portugal | | | | | | | | | | - | | |
| Slovak Republic | | | | | | | | | | - | | |
| Spain | | | | | | | | | 25 | 25 | | |
| Sweden | | | | | | | | | 376 | 386 | | |
| Switzerland | | | | | | | | | 559 | 563 | | |
| Turkey | | | | | | | | | | | | |
| United Kingdom | | | | | | | | | 1103 | 1250 | | |
| United States | | | | | | | | | 9051 | 9511 | | |
| OECD UNALLOCATED | | | | | | | | | 2 | 6 | | |
| NON-OECD AREA | | | | | | | | | 9163 | 9624 | | |
| EUROPEAN COUNTRIES (1) | | | | | | | | | 6 | 7 | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Baltic countries | | | | | | | | | | | | |
| Bulgaria | | | | | | | | | | | | |
| Czechoslovakia | | | | | | | | | | | | |
| Romania | | | | | | | | | | | | |
| Russia | | | | | | | | | 6 | 6 | | |
| Slovenia | | | | | | | | | | | | |
| Ukraine | | | | | | | | | | | | |
| USSR | | | | | | | | | | | | |
| ZONE DE L'OCDE | | | | | | | | | | | | |
| Australie | | | | | | | | | | | | |
| Autriche | | | | | | | | | | | | |
| Belgique-Luxembourg | | | | | | | | | | | | |
| Canada | | | | | | | | | | | | |
| République Tchèque | | | | | | | | | | | | |
| Danemark | | | | | | | | | | | | |
| Finlande | | | | | | | | | | | | |
| France | | | | | | | | | | | | |
| Allemagne | | | | | | | | | | | | |
| Grèce | | | | | | | | | | | | |
| Hongrie | | | | | | | | | | | | |
| Islande | | | | | | | | | | | | |
| Irlande | | | | | | | | | | | | |
| Italie | | | | | | | | | | | | |
| Japon | | | | | | | | | | | | |
| Mexique | | | | | | | | | | | | |
| Pays-Bas | | | | | | | | | | | | |
| Nouvelle-Zélande | | | | | | | | | | | | |
| Norvège | | | | | | | | | | | | |
| Pologne | | | | | | | | | | | | |
| Portugal | | | | | | | | | | | | |
| République Slovaque | | | | | | | | | | | | |
| Espagne | | | | | | | | | | | | |
| Suede | | | | | | | | | | | | |
| Suisse | | | | | | | | | | | | |
| Turquie | | | | | | | | | | | | |
| Royaume-Uni | | | | | | | | | | | | |
| Etats-Unis | | | | | | | | | | | | |
| OCDE NON ATTRIBUÉS | | | | | | | | | | | | |
| HORS ZONE-OCDE | | | | | | | | | | | | |
| PAYS D'EUROPE (1) | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Pays Baltes | | | | | | | | | | | | |
| Bulgarie | | | | | | | | | | | | |
| Tchécoslovaquie | | | | | | | | | | | | |
| Roumanie | | | | | | | | | | | | |
| Russie | | | | | | | | | | | | |
| Slovénie | | | | | | | | | | | | |
| Ukraine | | | | | | | | | | | | |
| URSS | | | | | | | | | | | | |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

US\$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|------|------|-------|-------|------|------|
| AFRICA | | | | | | | | | | 10 | | |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | 2675 | 2803 | | |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | | | | | | 6 | | 7 | | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | 1 | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | 79 | 80 | | |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | | | 53 | 54 | | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | 18 | | 18 | | |
| Israel | | | | | | | | | 2 | 2 | | |
| ASIAN COUNTRIES (1) | | | | | | | | | 6145 | 6354 | | |
| of which: | | | | | | | | | | | | |
| China | | | | | | | | | 94 | 120 | | |
| Chinese Taipei | | | | | | | | | 90 | 94 | | |
| Hong Kong, China | | | | | | | | | 587 | 619 | | |
| India | | | | | | | | | 3 | 3 | | |
| Indonesia | | | | | | | | | 5 | 5 | | |
| Malaysia | | | | | | | | | 4324 | 4451 | | |
| Philippines | | | | | | | | | 1 | 2 | | |
| Singapore | | | | | | | | | 1014 | 1026 | | |
| Thailand | | | | | | | | | | 5 | | |
| UNALLOCATED | | | | | | | | | 254 | 271 | | |
| WORLD | | | | | | | | | 42342 | 45193 | | |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | 16251 | 17974 | | |
| EUROPEAN UNION | | | | | | | | | 15683 | 17396 | | |
| NAFTA | | | | | | | | | 9896 | 10382 | | |
| ASEAN | | | | | | | | | 5349 | 5489 | | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS

year-end - fin d'année

US\$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|------|--------------|
| OECD AREA | 2482 | 3005 | 3846 | 4750 | 6492 | 7578 | 8832 | 10008 | 11718 | 14297 | .. | 16264 |
| Australia | 93 | 125 | 142 | 167 | 218 | 277 | 350 | 375 | 418 | 436 | .. | 497 |
| Austria | .. | .. | 4 | 4 | 10 | 13 | 18 | 18 | 18 | 22 | .. | 23 |
| Belgium-Luxembourg | .. | .. | .. | 20 | 22 | 23 | 23 | 44 | 49 | 49 | .. | 86 |
| Canada | 404 | 409 | 433 | 445 | 269 | 279 | 313 | 356 | 366 | 379 | .. | 386 |
| Czech Republic | 6 | 12 | 15 | 4 | 10 | 10 | 23 | 23 | 23 | 24 | .. | 29 |
| Denmark | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Finland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1 |
| France | 46 | 80 | 124 | 168 | 176 | 186 | 219 | 233 | 241 | 267 | .. | 299 |
| Germany | 64 | 137 | 225 | 287 | 370 | 463 | 460 | 474 | 502 | 583 | .. | 698 |
| Greece | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 5 |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 126 |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ireland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Italy | 25 | 25 | 25 | 25 | 25 | 26 | 49 | 49 | 53 | 52 | .. | 52 |
| Japan | 6 | 11 | 21 | 31 | 35 | 37 | 69 | 70 | 80 | 85 | .. | 113 |
| Mexico | 128 | 177 | 233 | 228 | 300 | 361 | 383 | 417 | 449 | 528 | .. | 643 |
| Mexico | 12 | 17 | 25 | 66 | 103 | 136 | 183 | 191 | 207 | 223 | .. | 247 |
| Netherlands | 9 | 9 | 15 | 174 | 237 | 248 | 294 | 288 | 311 | 1884 | .. | 1970 |
| New Zealand | 4 | 1 | 2 | 4 | 9 | 12 | 13 | 13 | 17 | 23 | .. | 41 |
| Norway | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1 |
| Poland | 1 | 2 | 7 | 44 | 165 | 210 | 413 | 420 | 430 | 499 | .. | 514 |
| Portugal | 7 | 14 | 53 | 52 | 52 | 55 | 45 | 40 | 39 | 43 | .. | 64 |
| Slovak Republic | .. | .. | .. | 11 | 11 | 2 | 2 | 2 | 2 | 2 | .. | 2 |
| Spain | 8 | 13 | 36 | 46 | 47 | 56 | 100 | 100 | 101 | 101 | .. | 117 |
| Sweden | 1 | 1 | 2 | 3 | 3 | 3 | 9 | 10 | 13 | 13 | .. | 27 |
| Switzerland | .. | .. | 1 | 3 | 4 | 13 | 14 | 15 | 15 | 19 | .. | 45 |
| Turkey | 21 | 18 | 18 | 18 | 40 | 44 | 44 | 60 | 72 | 82 | .. | 89 |
| United Kingdom | 123 | 149 | 176 | 242 | 372 | 427 | 737 | 821 | 846 | 951 | .. | 1059 |
| United States | 1517 | 1790 | 2271 | 2700 | 4033 | 4702 | 5358 | 6294 | 7280 | 7907 | .. | 9131 |
| OECD UNALLOCATED | 1 | .. | 1 | -21 | -49 | -53 | -363 | -385 | 102 | 1 | .. | .. |
| NON-OECD AREA | 2028 | 2583 | 3777 | 5482 | 7300 | 9208 | 11372 | 12340 | 14098 | 14409 | .. | 17580 |
| EUROPEAN COUNTRIES (1) | 23 | 41 | 175 | 237 | 283 | 337 | 359 | 368 | 581 | 574 | .. | 621 |
| of which: | | | | | | | | | | | | |
| Baltic countries | .. | .. | .. | .. | .. | .. | 2 | 2 | 2 | 2 | .. | .. |
| Bulgaria | .. | .. | .. | .. | .. | .. | 24 | 26 | 27 | 35 | .. | 3 |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Romania | .. | .. | 51 | 158 | 158 | 211 | 211 | 216 | 216 | 216 | .. | 217 |
| Russia | 22 | 41 | 123 | 66 | 108 | 116 | 132 | 132 | 133 | 138 | .. | 181 |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 3 |
| Ukraine | .. | .. | .. | .. | 4 | 7 | 197 | 235 | 199 | 37 | .. | 213 |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| HORS ZONE-OCDE | 2028 | 2583 | 3777 | 5482 | 7300 | 9208 | 11372 | 12340 | 14098 | 14409 | .. | 17580 |
| PAYS D'EUROPE (1) | 23 | 41 | 175 | 237 | 283 | 337 | 359 | 368 | 581 | 574 | .. | 621 |
| dont: | | | | | | | | | | | | |
| Pays Baltes | .. | .. | .. | .. | .. | .. | 2 | 2 | 2 | 2 | .. | .. |
| Bulgarie | .. | .. | .. | .. | .. | .. | 24 | 26 | 27 | 35 | .. | 3 |
| Tchécoslovaquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Roumanie | .. | .. | 51 | 158 | 158 | 211 | 211 | 216 | 216 | 216 | .. | 217 |
| Russie | 22 | 41 | 123 | 66 | 108 | 116 | 132 | 132 | 133 | 138 | .. | 181 |
| Slovénie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 3 |
| Ukraine | .. | .. | .. | .. | 4 | 7 | 197 | 235 | 199 | 37 | .. | 213 |
| URSS | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT A L'ÉTRANGER: PAR PAYS

year-end - fin d'année

US\$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------|--------------|
| AFRICA | 89 | 117 | 229 | 147 | 154 | 250 | 443 | 461 | 481 | 516 | .. | 518 |
| of which: | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | 20 | 27 | 32 | 50 | 59 | 78 | 84 | 84 | 85 | 100 | .. | 106 |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | 10 | .. | 32 |
| Morocco | 2 | 2 | 2 | 2 | 2 | 14 | 37 | 37 | 39 | 39 | .. | 22 |
| South Africa | 2 | 3 | 4 | 9 | 10 | 11 | 43 | 54 | 65 | 74 | .. | 74 |
| LATIN AMERICA-CARIBBEAN (1) | 222 | 238 | 269 | 267 | 463 | 674 | 827 | 978 | 2389 | 2490 | .. | 2833 |
| of which: | | | | | | | | | | | | |
| Argentina | 22 | 36 | 41 | 46 | 54 | 57 | 96 | 108 | 109 | 115 | .. | 121 |
| Brazil | 4 | 2 | 1 | 20 | 70 | 118 | 152 | 179 | 204 | 264 | .. | 274 |
| Chile | 4 | 6 | 8 | 26 | 11 | 14 | 23 | 24 | 25 | 25 | .. | 31 |
| Colombia | 3 | 3 | 4 | 4 | 6 | 6 | 6 | 7 | 10 | 18 | .. | 18 |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | 1 | 1 | 1 | 9 | 45 | 45 | 45 | 45 | 45 | .. | 60 |
| NEAR & MIDDLE EAST | 70 | 89 | 73 | 103 | 127 | 195 | 201 | 202 | 229 | 30 | .. | 289 |
| of which: | | | | | | | | | | | | |
| Gulf States | .. | .. | .. | 102 | 124 | 179 | 186 | 186 | 195 | 40 | .. | 249 |
| of which: | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | .. | 13 | 13 | 13 | 13 | .. | 13 |
| Israel | .. | .. | .. | .. | .. | .. | .. | .. | 17 | 17 | .. | 18 |
| ASIAN COUNTRIES (1) | 1488 | 2016 | 2971 | 4486 | 5991 | 7393 | 8770 | 9551 | 10210 | 10359 | .. | 13042 |
| of which: | | | | | | | | | | | | |
| China | 205 | 476 | 1108 | 1899 | 2699 | 3316 | 3936 | 4138 | 4380 | 4386 | .. | 6441 |
| Chinese Taipei | 11 | 12 | 15 | 18 | 24 | 29 | 32 | 32 | 38 | 50 | .. | 115 |
| Hong Kong, China | 90 | 119 | 161 | 235 | 331 | 379 | 655 | 857 | 1055 | 1268 | .. | 1407 |
| India | 8 | 10 | 53 | 66 | 217 | 322 | 436 | 449 | 464 | 475 | .. | 533 |
| Indonesia | 777 | 796 | 824 | 946 | 1071 | 1221 | 1293 | 1368 | 1424 | 1058 | .. | 1238 |
| Malaysia | 141 | 164 | 182 | 288 | 302 | 291 | 312 | 318 | 304 | 323 | .. | 334 |
| Philippines | 106 | 118 | 160 | 215 | 261 | 290 | 322 | 376 | 391 | 505 | .. | 500 |
| Singapore | 26 | 31 | 35 | 55 | 110 | 120 | 249 | 403 | 486 | 507 | .. | 423 |
| Thailand | 87 | 122 | 145 | 156 | 174 | 355 | 447 | 451 | 467 | 499 | .. | 529 |
| UNALLOCATED | 136 | 81 | 60 | 242 | 282 | 359 | 772 | 780 | 208 | 440 | .. | 278 |
| WORLD | 4510 | 5588 | 7623 | 10232 | 13792 | 16786 | 20204 | 22348 | 25816 | 28706 | .. | 33843 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 386 | 567 | 955 | 1400 | 1893 | 2225 | 3166 | 3327 | 3461 | 5378 | .. | 4559 |
| EUROPEAN UNION | 288 | 440 | 680 | 1053 | 1350 | 1538 | 2024 | 2148 | 2254 | 4051 | .. | 4513 |
| NAFTA | 1932 | 2216 | 2730 | 3211 | 4405 | 5117 | 5854 | 6817 | 7953 | 8510 | .. | 9765 |
| ASEAN | 1139 | 1231 | 1347 | 1970 | 2322 | 2771 | 3164 | 3471 | 3659 | 3206 | .. | 2573 |

1. Excluding countries recorded under the OECD area above.

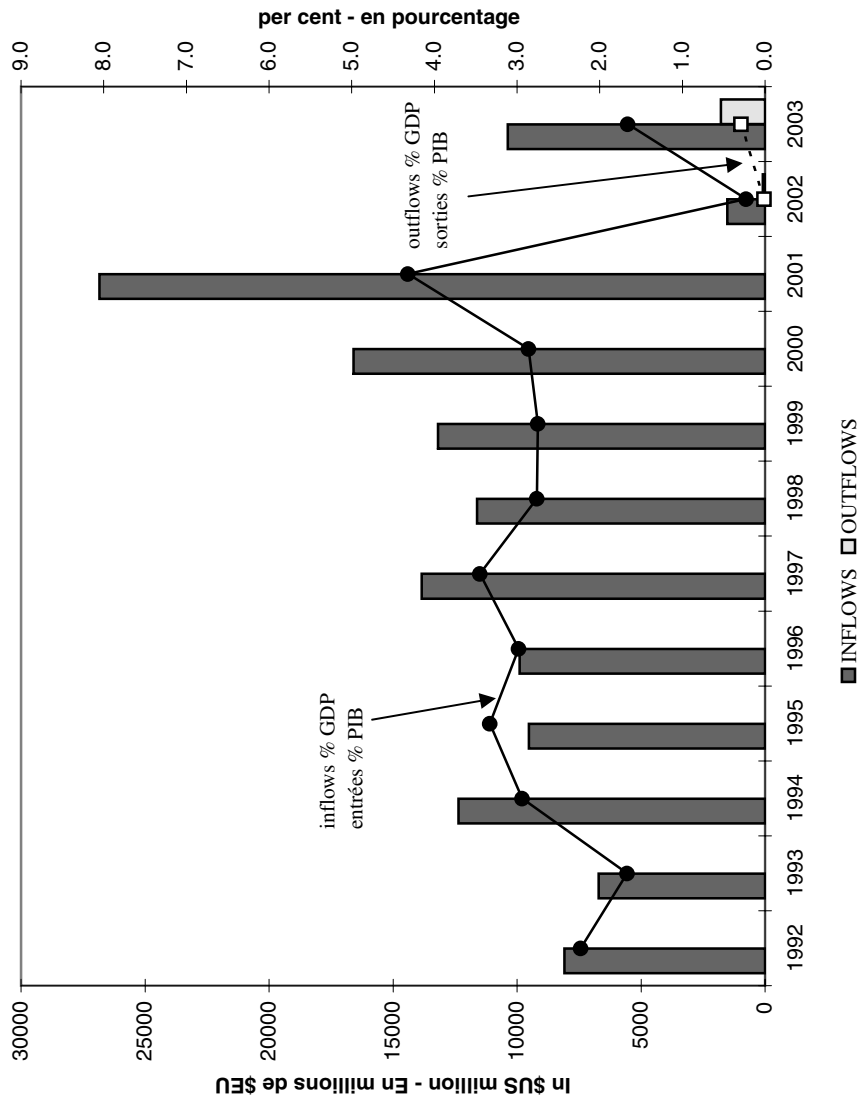
2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

MEXICO - MEXIQUE

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct



MEXICO

MEXIQUE

Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

US \$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|------|------|-------|------|------|-------|-------|-------|-------|-------|-------|-------|
| Agriculture & fishing | 25 | 32 | 30 | 84 | 32 | 11 | 28 | 83 | 91 | 13 | 6 | -9 |
| Mining & quarrying | 132 | 85 | 94 | 62 | 84 | 130 | 42 | 128 | 190 | 45 | 219 | 34 |
| <i>of which: Extraction of petroleum and gas</i> | - | - | - | - | - | - | - | 1 | - | - | - | - |
| Manufacturing | 3178 | 1837 | 5446 | 3918 | 4682 | 7228 | 4866 | 8988 | 9413 | 5994 | 6439 | 4723 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 436 | 680 | 700 | 680 | 500 | 2954 | 725 | 1040 | 1201 | 965 | 1298 | 874 |
| Textile and wood activities | 47 | 87 | 151 | 171 | 286 | 396 | 392 | 431 | 432 | 290 | 344 | 219 |
| Petroleum, chemical, rubber and plastic products | 800 | 718 | 871 | 1083 | 1191 | 804 | 1139 | 956 | 1424 | 394 | 1094 | 590 |
| Metal and mechanical products | 500 | 174 | 339 | 378 | 1295 | 978 | 1066 | 1888 | 2123 | 1634 | 1198 | 1039 |
| Office machinery, computers, radio, TV and communication equipment | 163 | 46 | 165 | 319 | 571 | 655 | 651 | 1556 | 926 | 500 | 621 | 467 |
| Vehicles and other transport equipment | 802 | -229 | 2754 | 417 | 659 | 1176 | 505 | 2209 | 1622 | 1448 | 1208 | 983 |
| Electricity, gas & water | -10 | 7 | 5 | 1 | 1 | 5 | 27 | 139 | 119 | 318 | 349 | 226 |
| Construction | 14 | 98 | 26 | 17 | 26 | 110 | 65 | 111 | 172 | 102 | 196 | 56 |
| Trade & repairs | 400 | 801 | 1120 | 1013 | 720 | 1853 | 867 | 1252 | 2303 | 1571 | 1409 | 965 |
| Hotels & restaurants | 164 | 96 | 239 | 23 | 167 | 483 | 191 | 318 | 426 | 358 | 336 | 309 |
| Transport & communication | 1742 | 1069 | 1165 | 451 | 428 | 686 | 327 | 229 | -2361 | 2924 | 784 | 1536 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | -25 | 11 | 150 | 95 | 2 | 319 | 54 | 74 | 31 | 153 | 121 | 54 |
| Telecommunications | 1767 | 1055 | 1014 | 349 | 426 | 361 | 361 | 155 | -2393 | 2772 | 662 | 1482 |
| Financial activities | 1745 | 1652 | 3158 | 2056 | 1105 | 912 | 589 | 378 | 4342 | 14034 | 4190 | 1811 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | 1992 | 1600 | 2868 | 1904 | 300 | 672 | 405 | 304 | 2224 | 13132 | 3010 | 1669 |
| Other financial institutions | 46 | 9 | 147 | 51 | 382 | 7 | 1 | 12 | 1469 | 17 | 40 | 119 |
| <i>of which: Financial holding companies</i> | - | - | - | - | - | - | - | - | - | - | - | - |
| Insurance & activities auxiliary to insurance | 39 | 19 | 144 | 101 | 424 | 234 | 182 | 62 | 649 | 886 | 1140 | 23 |
| Other financial institutions and insurance activities | 85 | 28 | 291 | 152 | 806 | 240 | 184 | 75 | 2117 | 903 | 1180 | 142 |
| Real estate & business activities | 636 | 959 | 898 | 554 | 388 | 368 | 384 | 1196 | 1846 | 1401 | 699 | 691 |
| <i>of which: Real estate</i> | 186 | - | 224 | - | 61 | 17 | 28 | 179 | 328 | 149 | 125 | 14 |
| Other services | 11 | 8 | 153 | 261 | 30 | 21 | 187 | 365 | 57 | 69 | 38 | 33 |
| Unallocated | 57 | 72 | 27 | 1087 | 2240 | 2034 | 4043 | 1 | 1 | 14 | 5 | - |
| TOTAL | 8093 | 6715 | 12361 | 9526 | 9902 | 13841 | 11616 | 13190 | 16598 | 26843 | 14672 | 10376 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 157 | 117 | 124 | 146 | 116 | 141 | 71 | 211 | 282 | 58 | 225 | 26 |
| MANUFACTURING | 3178 | 1837 | 5446 | 3918 | 4682 | 7228 | 4866 | 8988 | 9413 | 5994 | 6439 | 4723 |
| SERVICES | 4701 | 4689 | 6764 | 4375 | 2865 | 4438 | 2637 | 3990 | 6902 | 20777 | 8003 | 5628 |

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
 Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

US \$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|
| Agriculture & fishing | | | | | | | | | | | 57 | 36 |
| Mining & quarrying | | | | | | | | | | | | |
| of which: Extraction of petroleum and gas | | | | | | | | | | | | |
| Manufacturing | | | | | | | | | | | 528 | 1149 |
| of which: | | | | | | | | | | | | |
| Food products | | | | | | | | | | | | 52 |
| Textile and wood activities | | | | | | | | | | | | 96 |
| Petroleum, chemical, rubber and plastic products | | | | | | | | | | | 10 | 36 |
| Metal and mechanical products | | | | | | | | | | | -47 | 258 |
| Office machinery, computers, radio, TV and communication equipment | | | | | | | | | | | | |
| Vehicles and other transport equipment | | | | | | | | | | | | |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | | | | | | | | | | | | |
| Trade & repairs | | | | | | | | | | | 30 | 9 |
| Hotels & restaurants | | | | | | | | | | | | 54 |
| Transport & communication | | | | | | | | | | | 315 | 797 |
| of which: | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | | | | | |
| Telecommunications | | | | | | | | | | | 315 | 797 |
| Financial activities | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | | | | |
| Other financial institutions | | | | | | | | | | | | |
| of which: Financial holding companies | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | | | | | | |
| Other financial institutions and insurance activities | | | | | | | | | | | | |
| Real estate & business activities | | | | | | | | | | | | -261 |
| of which: Real estate | | | | | | | | | | | | |
| Other services | | | | | | | | | | | | |
| Unallocated | | | | | | | | | | | | |
| TOTAL | | | | | | | | | | | 930 | 1784 |
| of which: | | | | | | | | | | | | |
| PRIMARY | | | | | | | | | | | 57 | 36 |
| MANUFACTURING | | | | | | | | | | | 528 | 1149 |
| SERVICES | | | | | | | | | | | 345 | 599 |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|-------------|-------------|--------------|-------------|-------------|--------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------------------|
| OECD AREA | 7582 | 6260 | 11326 | 8139 | 7111 | 11122 | 7290 | 12822 | 16008 | 25962 | 14227 | 10151 | ZONE DE L'OCDE |
| Australia | - | 1 | 11 | -1 | 5 | 1 | 4 | 8 | 7 | 4 | -2 | 4 | Australie |
| Austria | 1 | - | 1 | 420 | - | 1 | 6 | 2 | 1 | 2 | 7 | -7 | Autriche |
| Belgium-Luxembourg | 53 | 77 | 497 | 393 | 16 | 40 | 39 | 47 | 74 | 193 | 51 | 52 | Belgique-Luxembourg |
| Canada | 114 | 200 | 490 | 393 | 516 | 224 | 181 | 623 | 665 | 1001 | 196 | 168 | Canada |
| Czech Republic | 1 | - | - | -1 | 4 | - | - | - | - | - | - | - | République Tchèque |
| Denmark | -8 | 24 | 14 | 16 | 18 | 19 | 47 | 180 | 201 | 232 | 156 | 75 | Danemark |
| Finland | -1 | - | 3 | 14 | 3 | 1 | 2 | 28 | 216 | 83 | 25 | 119 | Finlande |
| France | 119 | 60 | 159 | 98 | 119 | 60 | 128 | 170 | -2521 | 387 | 171 | 331 | France |
| Germany | 248 | 243 | 328 | 877 | 196 | 480 | 137 | 753 | 344 | -151 | 591 | 279 | Allemagne |
| Greece | - | - | - | - | - | - | - | - | - | - | - | - | Grèce |
| Hungary | - | - | - | - | - | - | - | - | - | - | - | - | Hongrie |
| Iceland | - | - | - | - | - | 1 | 1 | 1 | - | - | 1 | - | Islande |
| Ireland | -3 | - | 3 | 4 | 20 | 4 | -2 | 1 | 5 | 6 | 115 | - | Irlande |
| Italy | 1 | 23 | 9 | 18 | 18 | 29 | 16 | 35 | 35 | 20 | 26 | 12 | Italie |
| Japan | 90 | 149 | 1032 | -326 | 139 | 350 | 99 | 1233 | 417 | 178 | 150 | 97 | Japon |
| Korea | 1 | 11 | 29 | 113 | 86 | 190 | 50 | 46 | 30 | 44 | 30 | 35 | Corée |
| Netherlands | 130 | 183 | 205 | 396 | 487 | 307 | 1057 | 1009 | 2582 | 2558 | 1184 | 486 | Pays-Bas |
| New Zealand | - | - | - | - | - | - | - | - | - | 2 | 43 | 6 | Nouvelle-Zélande |
| Norway | 1 | - | - | - | - | - | - | - | 1 | 3 | 6 | 10 | Norvège |
| Poland | - | - | - | - | - | - | - | - | - | - | - | - | Pologne |
| Portugal | 1 | 1 | - | - | - | 1 | 3 | 4 | - | - | 12 | - | Portugal |
| Slovak Republic | - | - | - | - | - | - | - | - | - | - | - | - | République Slovaque |
| Spain | 600 | 185 | 468 | -6 | 71 | 312 | 264 | 997 | 1910 | 778 | 582 | 1564 | Espagne |
| Sweden | 62 | 27 | 57 | 56 | 97 | 7 | 60 | 691 | -284 | -139 | -28 | -6 | Suède |
| Switzerland | 177 | 179 | 151 | 407 | 77 | 29 | 18 | 125 | 133 | 130 | 422 | 317 | Suisse |
| Turkey | - | - | - | - | - | - | - | - | - | - | - | - | Turquie |
| United Kingdom | 271 | 168 | 208 | 328 | 79 | 1830 | 184 | -193 | 266 | 87 | 1150 | 856 | Royaume-Uni |
| United States | 5712 | 4716 | 7633 | 5311 | 5163 | 7237 | 4997 | 7064 | 11926 | 20543 | 9370 | 5751 | Etats-Unis |
| OECD UNALLOCATED | 11 | 13 | 27 | 21 | - | - | - | - | - | - | - | - | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 511 | 455 | 1037 | 1387 | 2791 | 2719 | 4327 | 368 | 589 | 881 | 444 | 226 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | | | | | | | | | | | | | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | - | - | - | - | - | - | - | - | - | - | - | - | Pays Baltes |
| Bulgaria | - | - | - | - | - | - | - | - | - | - | - | - | Bulgarie |
| Czechoslovakia | - | - | - | - | - | - | - | - | - | - | - | - | Tchécoslovaquie |
| Romania | - | - | - | - | - | - | - | - | - | - | - | - | Roumanie |
| Russia | - | - | - | - | - | - | - | - | - | - | - | - | Russie |
| Slovenia | - | - | - | - | - | - | - | - | - | - | - | - | Slovénie |
| Ukraine | - | - | - | - | - | - | - | - | - | - | - | - | Ukraine |
| USSR | - | - | - | - | - | - | - | - | - | - | - | - | URSS |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Millions de dollars des EU

US \$ million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|-------|------|------|-------|-------|-------|-------|-------|-------|-------|
| AFRICA | | | | | | 1 | | | | | | 2 |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | |
| | 66 | 360 | 1048 | 144 | 189 | 611 | 201 | 202 | 353 | 438 | 358 | 150 |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | | | 1 | 1 | 4 | 4 | 2 | 3 | 9 | 5 | 2 | -2 |
| Brazil | | 1 | 1 | 2 | 1 | 2 | -3 | 5 | 25 | 19 | 2 | 11 |
| Chile | 2 | 1 | 9 | 3 | 3 | 40 | 4 | 6 | 4 | 4 | 32 | 13 |
| Colombia | | 1 | | 4 | 1 | 3 | 1 | 4 | 20 | 5 | 6 | 2 |
| Costa Rica | | | | | | 3 | | | | | | |
| Netherlands Antilles | 11 | 235 | 781 | 9 | 63 | 9 | 6 | | | | | |
| Panama | 50 | 114 | 253 | 125 | 19 | 16 | 18 | | | | | |
| Venezuela | 2 | 9 | 2 | 2 | 1 | 16 | 18 | 21 | 3 | 5 | 9 | 4 |
| | | 3 | | 2 | 7 | 1 | 1 | 2 | 2 | 1 | 1 | 1 |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | 1 | | | | | | 2 | 1 | | | |
| Israel | | 2 | | 2 | 6 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| | 330 | 6 | 35 | 97 | 350 | 65 | 79 | 91 | 136 | 348 | 63 | 45 |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| China | 1 | | | | 10 | 5 | 11 | 5 | 11 | 2 | -2 | 6 |
| Chinese Taipei | | | | 1 | 3 | 7 | 27 | 20 | 11 | 22 | 14 | 18 |
| Hong Kong, China | | | | | 7 | 1 | 6 | 2 | 4 | -1 | | 2 |
| India | 329 | 4 | 34 | 86 | 286 | 29 | | | 28 | 3 | | |
| Indonesia | | | | | | | | | | | 1 | |
| Malaysia | | | | | | | | | | | | |
| Philippines | | | | 11 | | 4 | -7 | -3 | | | | |
| Singapore | 1 | | | | 29 | 20 | 41 | 66 | 81 | 321 | 50 | 18 |
| Thailand | | | | | 17 | | | | | | | |
| | 115 | 87 | -47 | 1146 | 2240 | 2034 | 4043 | 67 | 83 | 83 | 20 | 28 |
| UNALLOCATED | | | | | | | | | | | | |
| WORLD | 8094 | 6715 | 12363 | 9526 | 9902 | 13841 | 11616 | 13190 | 16598 | 26843 | 14672 | 10376 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 1523 | 987 | 1898 | 2232 | 1280 | 3155 | 1981 | 3849 | 2966 | 4191 | 4445 | 4091 |
| EUROPEAN UNION | 1475 | 990 | 1951 | 2222 | 1121 | 3089 | 1940 | 3723 | 2830 | 4057 | 4010 | 3763 |
| NAFTA | 5826 | 4916 | 8124 | 5704 | 5679 | 7461 | 5178 | 7687 | 12591 | 21544 | 9566 | 5919 |
| ASEAN | 422 | 165 | 1096 | -116 | 45 | 24 | 34 | 63 | 81 | 321 | 51 | 18 |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|--------------------------|
| OECD AREA | | | | | | | | | | | 922 | 753 | ZONE DE L'OCDE |
| Australia | | | | | | | | | | | | | Australie |
| Austria | | | | | | | | | | | | | Autriche |
| Belgium-Luxembourg | | | | | | | | | | | | | Belgique-Luxembourg |
| Canada | | | | | | | | | | | | 4 | Canada |
| Czech Republic | | | | | | | | | | | | | République Tchèque |
| Denmark | | | | | | | | | | | | 1 | Danemark |
| Finland | | | | | | | | | | | | | Finlande |
| France | | | | | | | | | | | | | France |
| Germany | | | | | | | | | | | | | Allemagne |
| Greece | | | | | | | | | | | | | Grèce |
| Hungary | | | | | | | | | | | | | Hongrie |
| Iceland | | | | | | | | | | | | | Islande |
| Ireland | | | | | | | | | | | | | Irlande |
| Italy | | | | | | | | | | | | | Italie |
| Japan | | | | | | | | | | | | | Japon |
| Korea | | | | | | | | | | | | | Corée |
| Netherlands | | | | | | | | | | | | | Pays-Bas |
| New Zealand | | | | | | | | | | | | | Nouvelle-Zélande |
| Norway | | | | | | | | | | | | | Norvège |
| Poland | | | | | | | | | | | | | Pologne |
| Portugal | | | | | | | | | | | | | Portugal |
| Slovak Republic | | | | | | | | | | | | | République Slovaque |
| Spain | | | | | | | | | | | | 230 | Espagne |
| Sweden | | | | | | | | | | | | | Suède |
| Switzerland | | | | | | | | | | | | -255 | Suisse |
| Turkey | | | | | | | | | | | | | Turquie |
| United Kingdom | | | | | | | | | | | | | Royaume-Uni |
| United States | | | | | | | | | | | 922 | 773 | Etats-Unis |
| OECD UNALLOCATED | | | | | | | | | | | | | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | | | | | | | | | | | 8 | 1032 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | | | | | | | | | | | | | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | | | | | | | | | | | | | Pays Baltes |
| Bulgaria | | | | | | | | | | | | | Bulgarie |
| Czechoslovakia | | | | | | | | | | | | | Tchécoslovaquie |
| Romania | | | | | | | | | | | | | Roumanie |
| Russia | | | | | | | | | | | | | Russie |
| Slovenia | | | | | | | | | | | | | Slovénie |
| Ukraine | | | | | | | | | | | | | Ukraine |
| USSR | | | | | | | | | | | | | URSS |

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

US \$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| AFRICA | | | | | | | | | | | | 25 |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | 25 |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | 8 | 715 |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | -2 |
| Brazil | | | | | | | | | | | | -351 |
| Chile | | | | | | | | | | | 1 | 5 |
| Colombia | | | | | | | | | | | | 47 |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | 52 |
| | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | 73 |
| of which: | | | | | | | | | | | | |
| China | | | | | | | | | | | | |
| Chinese Taipei | | | | | | | | | | | | |
| Hong Kong, China | | | | | | | | | | | | |
| India | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | | |
| Malaysia | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | 47 |
| Singapore | | | | | | | | | | | | |
| Thailand | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| UNALLOCATED | | | | | | | | | | | | 219 |
| | | | | | | | | | | | | |
| WORLD | | | | | | | | | | | 930 | 1784 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | | | -24 |
| EUROPEAN UNION | | | | | | | | | | | | 231 |
| NAFTA | | | | | | | | | | | | 777 |
| ASEAN | | | | | | | | | | | | 47 |
| | | | | | | | | | | | | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 5. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 5. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

US \$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|------|
| Agriculture & fishing | 210 | 93 | 131 | 186 | 358 | 327 | 423 | 588 | 652 | | | |
| Mining & quarrying | 420 | 474 | 399 | 786 | 1348 | 777 | 927 | 854 | 1085 | | | |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | |
| Manufacturing | 16209 | 17889 | 14359 | 19276 | 20889 | 35065 | 40973 | 48889 | 55433 | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 2892 | 3433 | 2498 | 3123 | 4049 | 8329 | 5139 | 7186 | 9092 | | | |
| Textile and wood activities | 209 | 269 | 265 | 397 | 540 | 1832 | 2433 | 2960 | 3846 | | | |
| Petroleum, chemical, rubber and plastic products | 4679 | 6009 | 4143 | 4578 | 5658 | 8290 | 10659 | 11835 | 13114 | | | |
| Metal and mechanical products | 1292 | 1415 | 1927 | 2399 | 2997 | 4383 | 9753 | 10980 | 9833 | | | |
| Office machinery, computers, radio, TV and communication equipment Vehicles and other transport equipment | 500 | 469 | 340 | 774 | 500 | 1527 | 1711 | 2819 | 3741 | | | |
| | 3347 | 2690 | 2613 | 4065 | 2288 | 8435 | 9543 | 11162 | 13805 | | | |
| Electricity, gas & water | -4 | 6 | 8 | 3 | 40 | 69 | 112 | 118 | 231 | | | |
| Construction | 140 | 179 | 72 | 126 | 1112 | 372 | 651 | 1023 | 1311 | | | |
| Trade & repairs | 1085 | 2244 | 1302 | 3119 | 3080 | 4880 | 8694 | 10349 | 11142 | | | |
| Hotels & restaurants | 999 | 1361 | 853 | 971 | 1114 | 2286 | 2294 | 2679 | 3155 | | | |
| Transport & communication | 4825 | 5454 | 5481 | 5327 | 6448 | 1557 | 2113 | 3345 | 2759 | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 22 | 41 | 16 | 25 | 148 | 17 | 656 | 1252 | 838 | | | |
| Telecommunications | 26 | 31 | 47 | 292 | 258 | 1191 | 1440 | 2097 | 1921 | | | |
| Financial activities | 8334 | 9737 | 8222 | 9305 | 8971 | 4425 | 4940 | 6097 | 6635 | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | 9050 | 9253 | 7881 | 8979 | 8003 | 3062 | 3726 | 4703 | 3711 | | | |
| Other financial institutions | 251 | 257 | 224 | 161 | 276 | 531 | 693 | 815 | 2264 | | | |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | 130 | 127 | 169 | 147 | 692 | 833 | 521 | 579 | 660 | | | |
| Other financial institutions and insurance activities | 381 | 384 | 393 | 308 | 967 | 1363 | 1214 | 1394 | 2924 | | | |
| Real estate & business activities | 3039 | 2857 | 2056 | 2206 | 2597 | 5595 | 1878 | 3520 | 13488 | | | |
| <i>of which: Real estate</i> | 1340 | | 1735 | | 1327 | 1047 | 1428 | 1586 | 2508 | | | |
| Other services | 210 | 139 | 257 | 725 | 3 | 457 | 605 | 599 | 1014 | | | |
| Unallocated | 213 | 167 | 58 | -900 | 952 | - | - | - | 265 | | | |
| TOTAL | 35680 | 40600 | 33198 | 41130 | 46912 | 55810 | 63610 | 78060 | 97170 | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 630 | 568 | 530 | 972 | 1706 | 1104 | 1350 | 1442 | 1737 | | | |
| MANUFACTURING | 16209 | 17889 | 14359 | 19276 | 20889 | 35065 | 40973 | 48889 | 55433 | | | |
| SERVICES | 18841 | 22143 | 18309 | 20881 | 24317 | 19641 | 21287 | 27729 | 39736 | | | |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

US \$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------|------|------|
| OECD AREA | 35352 | 37097 | 33027 | 37225 | 40906 | 49886 | 59292 | 72760 | 90706 | | | |
| Australia | - | - | 14 | 3 | 11 | 22 | 60 | 60 | 78 | | | |
| Austria | 2 | 2 | 2 | - | 3 | 14 | 19 | 21 | 32 | | | |
| Belgium-Luxembourg | 957 | 695 | 707 | 287 | 585 | 169 | 181 | 208 | 716 | | | |
| Canada | 565 | 558 | 651 | 713 | 1659 | 1778 | 1756 | 1987 | 2395 | | | |
| Czech Republic | - | - | - | - | - | 2 | 3 | 4 | 5 | | | |
| Denmark | 67 | 65 | 62 | 86 | 114 | 106 | 250 | 297 | 563 | | | |
| Finland | 9 | 9 | 7 | 8 | 10 | 5 | 4 | 12 | 20 | | | |
| France | 772 | 635 | 563 | 659 | 585 | 799 | 1090 | 1335 | 1813 | | | |
| Germany | 1756 | 1613 | 1376 | 1838 | 1558 | 2015 | 3881 | 4193 | 4073 | | | |
| Greece | - | - | - | - | - | - | - | - | - | | | |
| Hungary | - | - | - | - | - | - | 2 | - | - | | | |
| Iceland | - | - | - | - | 1 | 1 | 2 | 1 | 4 | | | |
| Ireland | - | 4 | 3 | 8 | 22 | 4 | 24 | 16 | 34 | | | |
| Italy | 73 | 79 | 35 | 45 | 71 | 451 | 149 | 181 | 146 | | | |
| Japan | 1469 | 1553 | 1584 | 754 | 839 | 1306 | 1522 | 2813 | 3318 | | | |
| Korea | 1 | 13 | 32 | 138 | 26 | 120 | 201 | 323 | 193 | | | |
| Netherlands | 1136 | 1064 | 952 | 1560 | 1889 | 3055 | 8489 | 10249 | 10445 | | | |
| New Zealand | - | - | - | - | 1 | - | -1 | - | - | | | |
| Norway | 9 | 2 | - | 2 | - | 7 | 7 | 7 | 21 | | | |
| Poland | 1 | 1 | 1 | 1 | - | - | - | - | - | | | |
| Portugal | 3 | 2 | 1 | - | - | 3 | 14 | 17 | 10 | | | |
| Slovak Republic | - | - | - | - | - | - | - | - | - | | | |
| Spain | 1162 | 1169 | 750 | 1636 | 1561 | 1079 | 1661 | 2397 | 5132 | | | |
| Sweden | 498 | 364 | 353 | 387 | 499 | 780 | 692 | 878 | 1154 | | | |
| Switzerland | 1500 | 1639 | 1186 | 1953 | 2195 | 2979 | 2486 | 2880 | 2812 | | | |
| Turkey | - | - | - | - | - | - | - | - | - | | | |
| United Kingdom | 1299 | 1343 | 1214 | 978 | 1223 | 1780 | 1839 | 1961 | 2714 | | | |
| United States | 23969 | 26183 | 23467 | 26079 | 27941 | 33411 | 34961 | 42920 | 55031 | | | |
| OECD UNALLOCATED | 106 | 106 | 68 | 89 | 114 | - | - | - | - | | | |
| NON-OECD AREA | 328 | 3504 | 171 | 3905 | 6006 | 5924 | 4318 | 5300 | 6464 | | | |
| EUROPEAN COUNTRIES (1) | 11 | 10 | 2 | - | 3 | 20 | 180 | 181 | 41 | | | |
| of which: | | | | | | | | | | | | |
| Baltic countries | 10 | 10 | 2 | - | 2 | - | - | - | - | | | |
| Bulgaria | - | - | - | - | - | - | - | - | - | | | |
| Czechoslovakia | - | - | - | - | - | - | - | - | - | | | |
| Romania | - | - | - | - | - | - | - | - | - | | | |
| Russia | 1 | - | - | - | - | - | - | - | - | | | |
| Slovenia | - | - | - | - | - | - | - | - | - | | | |
| Ukraine | - | - | - | - | - | - | - | - | - | | | |
| USSR | - | - | - | - | - | - | - | - | - | | | |
| HORS ZONE-OCDE | | | | | | | | | | | | |
| PAYS D'EUROPE (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Pays Baltes | | | | | | | | | | | | |
| Bulgarie | | | | | | | | | | | | |
| Tchécoslovaquie | | | | | | | | | | | | |
| Roumanie | | | | | | | | | | | | |
| Russie | | | | | | | | | | | | |
| Slovénie | | | | | | | | | | | | |
| Ukraine | | | | | | | | | | | | |
| URSS | | | | | | | | | | | | |
| ZONE DE L'OCDE | | | | | | | | | | | | |
| Australie | | | | | | | | | | | | |
| Autriche | | | | | | | | | | | | |
| Belgique-Luxembourg | | | | | | | | | | | | |
| Canada | | | | | | | | | | | | |
| République Tchèque | | | | | | | | | | | | |
| Danemark | | | | | | | | | | | | |
| Finlande | | | | | | | | | | | | |
| France | | | | | | | | | | | | |
| Allemagne | | | | | | | | | | | | |
| Grèce | | | | | | | | | | | | |
| Hongrie | | | | | | | | | | | | |
| Islande | | | | | | | | | | | | |
| Irlande | | | | | | | | | | | | |
| Italie | | | | | | | | | | | | |
| Japon | | | | | | | | | | | | |
| Corée | | | | | | | | | | | | |
| Pays-Bas | | | | | | | | | | | | |
| Nouvelle-Zélande | | | | | | | | | | | | |
| Norvège | | | | | | | | | | | | |
| Pologne | | | | | | | | | | | | |
| Portugal | | | | | | | | | | | | |
| République Slovaque | | | | | | | | | | | | |
| Espagne | | | | | | | | | | | | |
| Suede | | | | | | | | | | | | |
| Suisse | | | | | | | | | | | | |
| Turquie | | | | | | | | | | | | |
| Royaume-Uni | | | | | | | | | | | | |
| Etats-Unis | | | | | | | | | | | | |
| OCDE NON ATTRIBUÉS | | | | | | | | | | | | |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

US \$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|------|
| AFRICA | | | | | | 1 | 12 | 12 | 16 | | | |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | 3 | 3 | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | |
| | 1088 | 1645 | 1585 | 850 | 972 | 4094 | 3357 | 3975 | 4326 | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Argentina | 10 | 11 | 9 | 5 | 12 | 31 | 31 | 36 | 56 | | | |
| Brazil | 2 | 3 | | 3 | 4 | 35 | 34 | 228 | 42 | | | |
| Chile | 4 | 4 | 7 | 7 | 6 | 38 | 91 | 82 | 76 | | | |
| Colombia | 12 | 2 | 1 | 3 | 5 | 5 | 2 | 4 | 54 | | | |
| Costa Rica | | | | | | | 5 | 17 | | | | |
| Netherlands Antilles | 459 | 652 | 783 | 56 | 36 | | 242 | 228 | | | | |
| Panama | 600 | 967 | 784 | 775 | 909 | | 527 | 791 | | | | |
| Venezuela | 2 | 6 | 1 | 1 | | 1 | 3 | 8 | 21 | | | |
| | 4 | 2 | | 2 | 1 | 3 | 5 | 8 | 17 | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | 4 | 1 | | | | | | | | | | |
| Israel | | 2 | | 2 | 1 | 1 | 3 | 7 | 16 | | | |
| | 467 | 1060 | 1499 | 1554 | 2194 | 602 | 334 | 552 | 569 | | | |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| China | 1 | | | | | 3 | 18 | 22 | 26 | | | |
| Chinese Taipei | | | | | | 16 | 30 | 46 | 55 | | | |
| Hong Kong, China | 1 | 1 | -1 | | 2 | 130 | 56 | 25 | 15 | | | |
| India | 464 | 1018 | 1444 | 1552 | 2176 | 205 | 176 | 395 | 251 | | | |
| Indonesia | | 41 | 55 | | | | | | | | | |
| Malaysia | | | | 1 | | | 3 | 3 | | | | |
| Philippines | | | | | 15 | 3 | 1 | 4 | | | | |
| Singapore | 1 | | | 1 | 2 | 75 | 51 | 56 | 221 | | | |
| Thailand | | | | | | | | | | | | |
| | -1242 | 787 | -2915 | 1499 | 2836 | 1204 | 431 | 572 | 1496 | | | |
| UNALLOCATED | | | | | | | | | | | | |
| WORLD | 35680 | 40600 | 33198 | 41130 | 46912 | 55810 | 63610 | 78060 | 97170 | | | |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 9255 | 8695 | 7212 | 9447 | 10319 | 13423 | 20280 | 23962 | 29846 | | | |
| EUROPEAN UNION | 7733 | 7043 | 6023 | 7491 | 8120 | 10260 | 17601 | 20887 | 26849 | | | |
| NAFTA | 24533 | 26740 | 24118 | 26792 | 29600 | 35189 | 36717 | 44907 | 57426 | | | |
| ASEAN | 1937 | 2626 | 3115 | 2446 | 3059 | 78 | 56 | 63 | 221 | | | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.
 2. EUROPE = UE + AELE + Autres pays d'Europe.

NETHERLANDS - PAYS-BAS

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

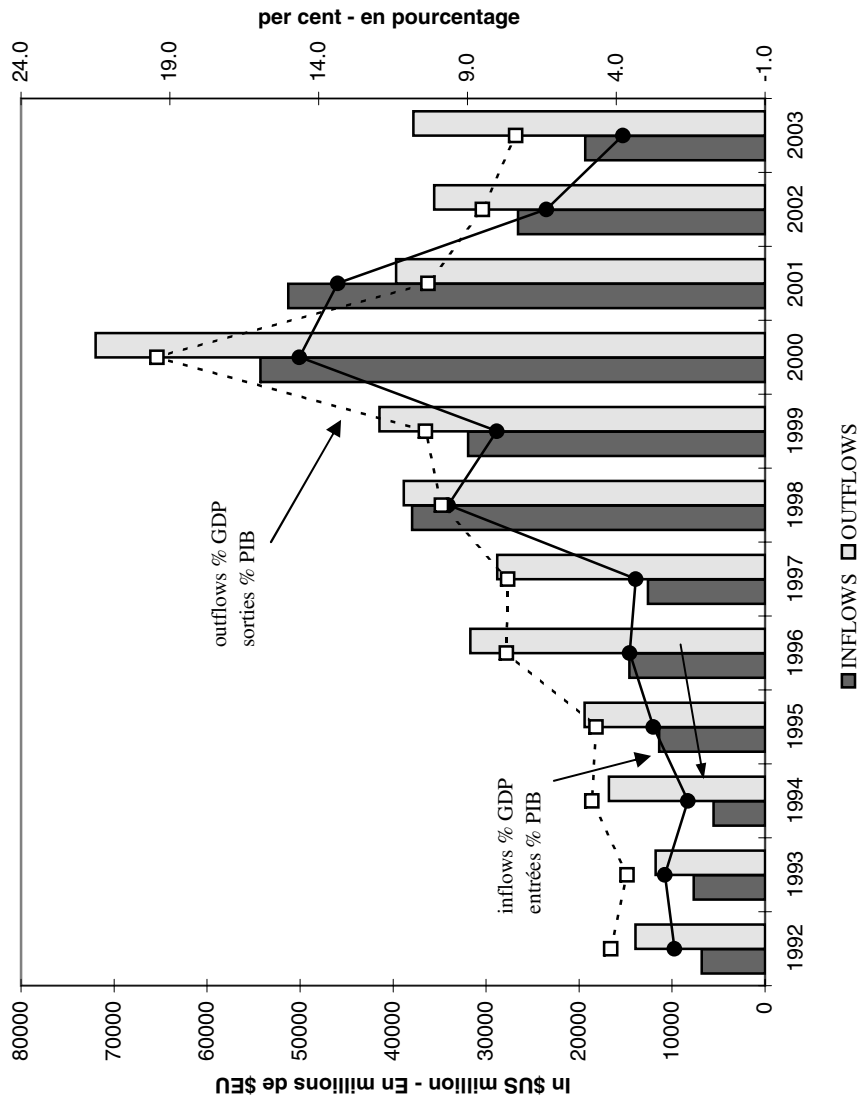


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|
| <i>Million Euros</i> | | | | | | | | | | | | |
| <i>Millions d'euros</i> | | | | | | | | | | | | |
| Agriculture & fishing | -2 | -54 | 20 | -12 | 4 | 191 | 27 | 28 | 5 | 32 | 34 | 29 |
| Mining & quarrying | -190 | 434 | 712 | 38 | -118 | 484 | -9 | 838 | -475 | 768 | -302 | -1227 |
| <i>of which: Extraction of petroleum and gas</i> | .. | 214 | 522 | 25 | -115 | 320 | 215 | 616 | -445 | 760 | -325 | -1288 |
| Manufacturing | 1842 | 1417 | 1963 | 1204 | 6395 | 4123 | 16954 | 7112 | 8262 | 17701 | 8219 | 1786 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 472 | 311 | -10 | 560 | 513 | 929 | 2321 | 1930 | 557 | 3849 | 2218 | 72 |
| Textile and wood activities | 402 | 1002 | -79 | 419 | 178 | 89 | 1201 | 333 | 378 | 963 | 742 | -116 |
| Petroleum, chemical, rubber and plastic products | 235 | -473 | 1324 | -150 | 4511 | 541 | 2167 | 2782 | 4164 | 7366 | 3254 | 5099 |
| Metal and mechanical products | 228 | 155 | 201 | 120 | 238 | 797 | 1337 | 363 | 217 | 622 | 290 | 201 |
| Office machinery, computers, radio, TV and communication equipment | 412 | 47 | 202 | 171 | 562 | 1607 | 9653 | 1217 | 2367 | 3130 | 1715 | -3036 |
| Vehicles and other transport equipment | 25 | 312 | 217 | 33 | 483 | 245 | 242 | 126 | 124 | 482 | 84 | -246 |
| Electricity, gas & water | .. | -4 | -10 | 82 | 99 | 49 | 173 | 133 | 4620 | -131 | 671 | .. |
| Construction | 15 | 157 | -5 | 82 | 381 | 102 | -116 | 55 | 263 | 309 | -13 | 65 |
| Trade & repairs | 851 | 947 | 526 | 1130 | 2000 | 1940 | 3723 | 2857 | 6935 | 711 | 2519 | 5016 |
| Hotels & restaurants | 112 | 46 | 122 | 43 | 76 | 33 | -87 | 76 | 66 | 163 | 7 | .. |
| Transport & communication | 225 | 173 | 128 | 451 | 204 | 736 | 1265 | 2036 | 8861 | 5476 | -1976 | -2685 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 130 | 81 | 43 | 143 | 35 | 79 | 130 | 349 | 360 | 696 | 413 | -107 |
| Telecommunications | 51 | 81 | 32 | 231 | 124 | 584 | 1042 | 1588 | 8276 | 4318 | -2696 | -2416 |
| Financial activities | 2001 | 2995 | 147 | 4147 | 942 | 1684 | 9823 | 13788 | 24510 | 25762 | 16512 | 11546 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | 40 | -23 | 63 | 61 | 47 | 116 | 1696 | 198 | 1071 | 365 | -179 | 141 |
| Other financial institutions | 1492 | 2915 | -10 | 3449 | 703 | 1444 | 7853 | 11440 | 20953 | 24033 | 15724 | 7281 |
| <i>of which: Financial holding companies</i> | 400 | 196 | 226 | 656 | 552 | 1117 | 4283 | 2283 | 5246 | 4070 | 9370 | 7279 |
| Insurance & activities auxiliary to insurance | 468 | 103 | 94 | 637 | 192 | 124 | 273 | 2149 | 2486 | 1364 | 967 | 4124 |
| Other financial institutions and insurance activities | 1960 | 3018 | 84 | 4086 | 895 | 1569 | 8126 | 13589 | 23439 | 25397 | 16691 | 11408 |
| Real estate & business activities | 482 | 343 | 944 | 967 | 592 | 1326 | 1664 | 2485 | 4104 | 4165 | 2837 | 3053 |
| <i>of which: Real estate</i> | 288 | 187 | 442 | 378 | 418 | 938 | 977 | 1550 | 2062 | 1503 | 2321 | 1568 |
| Other services | 22 | -4 | 18 | 132 | 589 | 394 | 533 | 268 | 496 | 434 | -317 | 426 |
| Unallocated | 65 | 15 | 10 | 42 | 10 | 96 | 211 | 288 | 1235 | 1869 | 6 | -881 |
| TOTAL | 5424 | 6467 | 4574 | 8305 | 11174 | 11158 | 34161 | 29964 | 58882 | 57259 | 28197 | 17128 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | -192 | 381 | 731 | 26 | -114 | 675 | 18 | 866 | -470 | 800 | -268 | -1198 |
| MANUFACTURING | 1842 | 1417 | 1963 | 1204 | 6395 | 4123 | 16954 | 7112 | 8262 | 17701 | 8219 | 1786 |
| SERVICES | 3708 | 4654 | 1870 | 7033 | 4883 | 6264 | 16878 | 21698 | 49855 | 36889 | 20240 | 17421 |

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|-------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Agriculture & fishing | 5 | -1 | 12 | 16 | 9 | 113 | 35 | 58 | 37 | 73 | 18 | 22 |
| Mining & quarrying | 59 | 58 | 1281 | -1796 | 490 | 381 | 322 | 565 | 636 | 165 | -256 | 1919 |
| <i>of which: Extraction of petroleum and gas</i> | .. | 84 | 769 | -1803 | 485 | 353 | 407 | 560 | 638 | 112 | -299 | 1900 |
| Manufacturing | 5487 | 3438 | 7000 | 5363 | 12203 | 9650 | 10262 | 15245 | 24542 | 7267 | 17049 | 2906 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 1591 | 1430 | 2128 | 1505 | 2045 | 3401 | 4178 | 5609 | 10382 | 5632 | 5459 | 200 |
| Textile and wood activities | 803 | 2077 | 753 | 866 | 1572 | 366 | 3159 | 1911 | 945 | 2844 | -173 | -873 |
| Petroleum, chemical, rubber and plastic products | 1230 | 429 | 3243 | 1930 | 5720 | 4571 | -1587 | 3915 | 7832 | -5270 | 9913 | 3563 |
| Metal and mechanical products | 340 | -106 | 35 | -69 | 463 | 145 | 1038 | 922 | 1971 | 640 | 731 | -382 |
| Office machinery, computers, radio, TV and communication equipment | 1261 | -791 | 641 | 927 | 2043 | 1018 | 3220 | 2601 | 2964 | 2747 | 808 | 321 |
| Vehicles and other transport equipment | 159 | 251 | 88 | 172 | 239 | 83 | 203 | 195 | 281 | 186 | 363 | 227 |
| Electricity, gas & water | .. | 10 | 9 | 12 | 17 | 54 | 75 | 50 | 476 | 673 | 415 | .. |
| Construction | -42 | -25 | 102 | 131 | 147 | -11 | 184 | 181 | 246 | 160 | 206 | 127 |
| Trade & repairs | 862 | 2051 | 1146 | 1578 | 3805 | 1938 | 5125 | 4136 | 10527 | 7716 | 2484 | 7975 |
| Hotels & restaurants | 22 | -49 | 111 | 51 | - | 6 | -14 | -145 | 5 | 393 | 62 | .. |
| Transport & communication | 361 | 109 | 129 | 1134 | 924 | 1254 | -603 | 2134 | 11865 | 1304 | 3012 | -2736 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 353 | -25 | 11 | 292 | -204 | 363 | -128 | 661 | 246 | 424 | -41 | 183 |
| Telecommunications | 3 | 64 | 85 | 726 | 859 | 813 | -537 | 1393 | 11414 | 375 | 2911 | -1786 |
| Financial activities | 3415 | 3647 | 2769 | 6750 | 5616 | 10659 | 15969 | 11512 | 24045 | 21153 | 12473 | 14620 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | 879 | 439 | 1886 | 2554 | 1484 | 2123 | 3467 | 3828 | 1082 | 2910 | 2759 | 5167 |
| Other financial institutions | 1564 | 2036 | -26 | 2660 | 2235 | 3224 | 4618 | 3856 | 5948 | 7670 | 3979 | 8404 |
| <i>of which: Financial holding companies</i> | 361 | 198 | 307 | 440 | 1068 | 906 | 1481 | 453 | 5008 | 3061 | 4102 | 8289 |
| Insurance & activities auxiliary to insurance | 971 | 1173 | 909 | 1537 | 1897 | 5313 | 7884 | 3828 | 17015 | 10573 | 5735 | 1047 |
| Other financial institutions and insurance activities | 2536 | 3209 | 884 | 4196 | 4132 | 8539 | 12502 | 7684 | 22963 | 18243 | 9714 | 9452 |
| Real estate & business activities | 750 | 196 | 736 | 636 | 523 | 1132 | 2812 | 3555 | 3508 | 2940 | 2842 | 7861 |
| <i>of which: Real estate</i> | 368 | -75 | 572 | 290 | 285 | 729 | 919 | 925 | 1591 | 1712 | 2112 | 201 |
| Other services | 92 | 230 | 13 | 82 | 231 | 175 | 276 | 216 | 112 | 391 | 336 | 187 |
| Unallocated | 119 | 268 | 552 | 186 | 278 | 159 | 526 | 1419 | 2127 | 2049 | -901 | 592 |
| TOTAL | 11129 | 9930 | 13862 | 14143 | 24243 | 25510 | 34969 | 38926 | 78126 | 44284 | 37740 | 33473 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 64 | 56 | 1293 | -1780 | 499 | 494 | 357 | 623 | 673 | 238 | -238 | 1941 |
| MANUFACTURING | 5487 | 3438 | 7000 | 5363 | 12203 | 9650 | 10262 | 15245 | 24542 | 7267 | 17049 | 2906 |
| SERVICES | 5459 | 6168 | 5016 | 10373 | 11263 | 15207 | 23824 | 21639 | 50784 | 34730 | 21830 | 28034 |

Million Euros

Millions d'euros

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------------------|
| <i>Million Euros</i> | | | | | | | | | | | | | <i>Millions d'euros</i> |
| OECD AREA | 5872 | 5972 | 3851 | 7285 | 9798 | 10652 | 32402 | 28236 | 54544 | 55080 | 29152 | 15200 | ZONE DE L'OCDE |
| Australia | 98 | -29 | 5 | 8 | 20 | 11 | 12 | 40 | 38 | 82 | -50 | 92 | Australie |
| Austria | 77 | 44 | 113 | -123 | 19 | 83 | 15 | 81 | -2 | -1078 | 258 | 37 | Autriche |
| Belgium-Luxembourg | 1710 | 633 | 358 | 13 | 1362 | 592 | 4581 | 3970 | 9576 | 6338 | 7329 | 2011 | Belgique-Luxembourg |
| Canada | .. | 59 | .. | 99 | -70 | 40 | 8666 | 77 | 148 | 313 | 66 | -22 | Canada |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | 12 | -9 | 43 | 97 | .. | République Tchèque |
| Denmark | 109 | -26 | -7 | 236 | 119 | 108 | -111 | 333 | 433 | 448 | -115 | 168 | Danemark |
| Finland | .. | -45 | 77 | 44 | 61 | 514 | -206 | 479 | -10 | 879 | -60 | 74 | Finlande |
| France | 509 | 459 | -364 | 13 | 570 | 1070 | 1264 | 2300 | 6188 | 2442 | 1453 | 769 | France |
| Germany | 194 | 2326 | 900 | 1516 | -23 | 2097 | 2621 | 2974 | 5865 | 1994 | 5791 | 10837 | Allemagne |
| Greece | .. | .. | .. | .. | 5 | 4 | -3 | 2 | 14 | 256 | 12 | -2 | Grèce |
| Hungary | .. | .. | .. | .. | .. | 11 | 11 | 11 | 13 | 5 | 6 | .. | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | 11 | -1 | .. | Islande |
| Ireland | 123 | 175 | 74 | 1932 | 114 | 692 | 1280 | 3427 | 756 | 843 | 742 | 686 | Irlande |
| Italy | 130 | 15 | 1 | 108 | 112 | 71 | 134 | 192 | 349 | 1126 | 32 | 78 | Italie |
| Japan | 104 | 13 | -36 | 146 | 304 | 249 | 388 | 84 | 4140 | 851 | 654 | 1847 | Japon |
| Korea | .. | 10 | .. | .. | 7 | .. | 38 | -10 | -7 | 3 | 4 | .. | Corée |
| Mexico | .. | .. | .. | .. | .. | .. | .. | 10 | -2 | 9 | 1 | .. | Mexique |
| New Zealand | .. | .. | .. | -1 | .. | 2 | .. | .. | .. | .. | -2 | .. | Nouvelle-Zélande |
| Norway | 58 | 54 | 45 | 113 | 166 | 227 | 156 | 116 | 414 | 178 | 768 | 15 | Norvège |
| Poland | .. | .. | .. | .. | .. | -7 | 11 | 4 | 8 | 50 | 43 | .. | Pologne |
| Portugal | .. | .. | .. | .. | 14 | 98 | 86 | -6 | -81 | 458 | 14 | -513 | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | -15 | .. | République Slovaque |
| Spain | 20 | 57 | 31 | 78 | -74 | 164 | 133 | 28 | 398 | 327 | 408 | 295 | Espagne |
| Sweden | 190 | 110 | -263 | 423 | -125 | 291 | 77 | 289 | 381 | 159 | 452 | 108 | Suède |
| Switzerland | 1676 | -623 | 1087 | 545 | 597 | -744 | 2678 | 457 | 1139 | 1734 | 432 | 464 | Suisse |
| Turkey | .. | 21 | 6 | 5 | 26 | 31 | 65 | .. | 121 | 76 | 32 | 44 | Turquie |
| United Kingdom | -109 | 2019 | 749 | 34 | 1226 | 2881 | 3448 | 3259 | 7975 | 12383 | 4417 | 2955 | Royaume-Uni |
| United States | 872 | 679 | 1076 | 2033 | 5369 | 2139 | 6857 | 10106 | 16701 | 25125 | 6384 | -4743 | Etats-Unis |
| OECD UNALLOCATED | 111 | 23 | - | 64 | -1 | 28 | 1 | 1 | -2 | 25 | - | - | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | -448 | 495 | 723 | 1020 | 1376 | 506 | 1759 | 1728 | 4338 | 2179 | -955 | 1928 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | 8 | 5 | 19 | 16 | 67 | 47 | 7 | 595 | 131 | 508 | 11 | 597 | PAYS D'EUROPE (1) |
| <i>of which:</i> | | | | | | | | | | | | | <i>dont:</i> |
| Baltic countries | .. | .. | - | - | - | - | 2 | 1 | 6 | 2 | 13 | 22 | Pays Baltes |
| Bulgaria | .. | .. | - | - | - | - | - | - | - | - | - | - | Bulgarie |
| Czechoslovakia | .. | .. | - | - | - | - | - | - | - | - | - | - | Tchécoslovaquie |
| Romania | .. | .. | - | - | - | - | - | - | - | - | - | - | Roumanie |
| Russia | .. | .. | 7 | 10 | 13 | 28 | 2 | -8 | -1 | 180 | .. | .. | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | 11 | 10 | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|
| AFRICA | 1 | 32 | 10 | -1 | 136 | -94 | 23 | 2 | 2 | 73 | 33 | -30 |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| South Africa | .. | 1 | 2 | -1 | .. | .. | 13 | 3 | -7 | 61 | .. | .. |
| LATIN AMERICA-CARIBBEAN (1) | -91 | 196 | 538 | 1066 | 1056 | 279 | 1196 | 829 | 3043 | 96 | -2539 | 637 |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | -28 | 12 | 24 | 59 | 2 | .. | .. | .. | .. | .. | .. | .. |
| Brazil | -20 | .. | 10 | 4 | 6 | -6 | 8 | 117 | 49 | 69 | 125 | 9 |
| Chile | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Colombia | .. | .. | 44 | .. | .. | .. | .. | .. | .. | -3 | .. | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | .. | 5 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| NEAR & MIDDLE EAST | 13 | 51 | 88 | -4 | 19 | 98 | 236 | 117 | 107 | 1049 | 429 | -25 |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | .. | 37 | 55 | -10 | 4 | 55 | 39 | 61 | 99 | 949 | 197 | 53 |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Israel | .. | 14 | 33 | .. | 15 | 44 | .. | .. | .. | .. | .. | -94 |
| ASIAN COUNTRIES (1) | 89 | 216 | 72 | -74 | 127 | 191 | 252 | 132 | 1026 | 506 | 1081 | 749 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | .. | 1 | 2 | .. | .. | .. | .. | .. | .. | 11 | 18 | .. |
| Chinese Taipei | .. | 15 | 20 | 34 | 17 | 17 | 9 | 38 | 660 | 15 | 15 | 17 |
| Hong Kong, China | .. | 45 | .. | .. | 31 | .. | 13 | -120 | -63 | 165 | 17 | .. |
| India | .. | .. | 1 | 2 | .. | .. | .. | .. | 25 | .. | 29 | .. |
| Indonesia | .. | .. | 9 | 6 | .. | 97 | 1 | .. | .. | 25 | 18 | .. |
| Malaysia | .. | 6 | .. | 8 | 1 | -12 | .. | .. | .. | -2 | 67 | .. |
| Philippines | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Singapore | .. | 136 | 23 | -136 | 20 | 32 | 230 | 214 | 358 | 272 | 376 | 23 |
| Thailand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| UNALLOCATED | -468 | -6 | -5 | 17 | -29 | -15 | 45 | 53 | 29 | -53 | 30 | - |
| WORLD | 5424 | 6467 | 4574 | 8305 | 11174 | 11158 | 34161 | 29964 | 58882 | 57259 | 28197 | 17128 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 4746 | 5252 | 2813 | 5018 | 4234 | 8241 | 16262 | 18522 | 33664 | 29183 | 22107 | 18624 |
| EUROPEAN UNION | 2953 | 5793 | 1657 | 4338 | 3378 | 8665 | 13318 | 17327 | 31841 | 26576 | 20732 | 17509 |
| NAFTA | 931 | 738 | 1075 | 2132 | 5299 | 2179 | 15723 | 10193 | 16848 | 25447 | 6451 | -4765 |
| ASEAN | - | 142 | 32 | -121 | 21 | 117 | 230 | 212 | 400 | 301 | 1003 | 33 |

1. Excluding countries recorded under the OECD area above.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.
2. EUROPE = UE + EFTA + Other European Countries.

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------------------|
| <i>Million Euros</i> | | | | | | | | | | | | | <i>Millions d'euros</i> |
| OECD AREA | 9883 | 8429 | 10999 | 11698 | 20136 | 19818 | 28998 | 35088 | 74090 | 40321 | 29775 | 25655 | ZONE DE L'OCDE |
| Australia | 182 | 59 | 201 | 63 | 213 | 658 | 180 | -165 | 701 | 172 | 3558 | 712 | Australie |
| Austria | 64 | 174 | 89 | 73 | 175 | 44 | 7 | | -172 | -90 | 854 | 1922 | Autriche |
| Belgium-Luxembourg | 1531 | 1164 | 1031 | 2202 | 2125 | 1851 | 7664 | 1624 | 6644 | 7176 | 6015 | 177 | Belgique-Luxembourg |
| Canada | 150 | 149 | 255 | 373 | 665 | -425 | 486 | 231 | 776 | 718 | 582 | 256 | Canada |
| Czech Republic | 172 | 87 | 38 | 517 | 181 | 175 | 288 | 421 | 372 | 84 | 128 | -635 | République Tchèque |
| Denmark | 280 | 79 | 71 | 444 | 118 | 271 | 75 | 444 | 627 | -584 | 864 | 224 | Danemark |
| Finland | .. | -13 | 30 | -9 | 14 | 118 | 101 | 415 | 272 | 129 | 415 | 198 | Finlande |
| France | 1290 | -31 | 901 | 248 | 2536 | 1780 | 984 | 1174 | 1990 | 4179 | 6664 | 1578 | France |
| Germany | -5 | 403 | 572 | 24 | 794 | 871 | 2846 | 2140 | 9044 | -3301 | 7043 | 2369 | Allemagne |
| Greece | 84 | 43 | 41 | 75 | 221 | 81 | -10 | 124 | -20 | 1389 | 145 | 433 | Grèce |
| Hungary | 123 | 123 | 96 | 129 | 251 | 321 | 480 | 181 | 538 | -137 | -475 | 1111 | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | 170 | 183 | 691 | 837 | 586 | 626 | 2483 | 4264 | 1480 | 2169 | 2080 | 43 | Irlande |
| Italy | 270 | 164 | 503 | 303 | 646 | -51 | 624 | 1592 | 1443 | 753 | 1123 | 1087 | Italie |
| Japan | .. | -3 | -1230 | 22 | 440 | 164 | -176 | 102 | 178 | -81 | 228 | -253 | Japon |
| Korea | .. | 20 | 48 | 72 | 40 | -56 | 218 | 369 | 821 | -261 | 342 | 344 | Corée |
| Mexico | 82 | 1 | -1 | 172 | 61 | 310 | 556 | 226 | 304 | 906 | -485 | 153 | Mexique |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | -11 | Nouvelle-Zélande |
| Norway | 79 | 144 | 186 | 163 | 36 | 172 | 217 | 7 | 620 | 70 | 66 | -258 | Norvège |
| Poland | 32 | 95 | 158 | 236 | 391 | 376 | 792 | 1277 | 995 | 647 | 217 | -374 | Pologne |
| Portugal | 165 | 46 | 93 | 120 | 112 | 245 | 174 | 158 | 132 | 180 | 490 | 9 | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Spain | 625 | 719 | 281 | 396 | 695 | 976 | 273 | 871 | 1372 | 1328 | 83 | 1327 | Espagne |
| Sweden | 186 | 166 | 2050 | -134 | 266 | 451 | 282 | 633 | 1807 | 889 | 72 | 599 | Suède |
| Switzerland | 432 | 565 | 689 | 701 | 1805 | 422 | 878 | 884 | 915 | 2224 | 7311 | 1496 | Suisse |
| Turkey | .. | 32 | -25 | 2 | 52 | 161 | 260 | 54 | 24 | -29 | 200 | 4 | Turquie |
| United Kingdom | 656 | 1672 | 2521 | 864 | 2096 | 1566 | 3357 | 9615 | 5172 | -842 | 251 | 5559 | Royaume-Uni |
| United States | 3161 | 3527 | 423 | 3634 | 5889 | 8419 | 5951 | 8423 | 38027 | 22493 | -8028 | 7484 | Etats-Unis |
| OECD UNALLOCATED | 168 | 87 | 37 | -447 | 4 | -8 | 8 | -6 | 28 | 57 | 20 | 60 | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 1235 | 1501 | 2862 | 2445 | 4107 | 5692 | 5971 | 3838 | 4036 | 3963 | 7965 | 7818 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | 195 | 140 | 10 | 101 | 212 | 986 | 393 | 629 | 2626 | 732 | 758 | 2252 | PAYS D'EUROPE (1) |
| <i>of which:</i> | | | | | | | | | | | | | <i>dont:</i> |
| Baltic countries | .. | .. | 2 | 3 | 4 | 8 | 7 | 17 | 12 | 23 | - | 1 | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | 9 | 10 | - | 25 | 5 | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | 1 | 31 | 20 | 19 | 22 | 29 | 42 | 96 | 118 | 120 | Roumanie |
| Russia | .. | -13 | -11 | 29 | 54 | 549 | 110 | 265 | 297 | 280 | 1120 | 1296 | Russie |
| Slovenia | .. | .. | .. | .. | 7 | 18 | .. | 12 | 2 | 7 | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | 3 | 6 | 17 | 24 | 23 | 11 | 21 | 13 | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|--------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| AFRICA | 103 | 3 | -26 | 133 | 548 | 444 | 404 | -1226 | 174 | 689 | 1170 | 687 |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | .. | .. | .. | .. | .. | .. | .. | .. | .. | -76 | .. | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | 5 | -11 | 21 | .. | 17 | -5 | -10 | -5 | -25 | -45 | .. |
| South Africa | .. | -16 | 14 | 42 | 111 | 14 | 75 | 224 | 92 | 57 | 63 | 141 |
| LATIN AMERICA-CARIBBEAN (1) | 916 | 848 | 1568 | 790 | 1549 | 2870 | 4317 | 2747 | -1565 | 3070 | 1521 | 3746 |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | 193 | 33 | 214 | 241 | 129 | 35 | 264 | 263 | 50 | -9 | -432 | -39 |
| Brazil | 157 | 353 | 438 | -111 | 412 | 1173 | 3347 | 2028 | -670 | 947 | 1477 | 845 |
| Chile | 18 | .. | 45 | 88 | 156 | 253 | 749 | 143 | -23 | 176 | -127 | 759 |
| Colombia | 29 | 29 | 102 | 88 | 2 | 1 | 23 | 57 | -99 | -3 | 66 | 38 |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | 47 | 2 | 70 | 166 | 39 | 123 | -459 | -185 | 834 | 139 | 38 | -205 |
| NEAR & MIDDLE EAST | -20 | 68 | -18 | 31 | -19 | 175 | 111 | 181 | 568 | -616 | 1111 | 650 |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | .. | 83 | -33 | 14 | -8 | 128 | 19 | 83 | 93 | -53 | 476 | 592 |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Israel | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ASIAN COUNTRIES (1) | 216 | 628 | 1360 | 956 | 1814 | 1229 | 728 | 1507 | 2217 | 85 | 3408 | 538 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | -25 | -14 | 151 | 77 | 147 | 186 | -19 | 276 | 18 | 270 | 167 | -221 |
| Chinese Taipei | .. | 131 | 257 | 270 | 488 | -562 | 318 | 327 | 758 | -117 | -94 | 130 |
| Hong Kong, China | 60 | 116 | 130 | 207 | 97 | 83 | -105 | 40 | 110 | 481 | -308 | 601 |
| India | .. | 35 | 33 | 25 | 35 | 52 | 106 | 207 | 48 | 143 | 152 | 242 |
| Indonesia | .. | 55 | 170 | 45 | 404 | 256 | 72 | 52 | 205 | -921 | 220 | 26 |
| Malaysia | .. | 72 | -13 | 30 | 79 | -593 | 128 | 21 | 104 | 259 | 60 | -62 |
| Philippines | .. | 28 | 508 | 31 | 146 | 84 | 133 | 159 | 180 | -1 | -57 | -165 |
| Singapore | 24 | -49 | 108 | 142 | 234 | 1291 | -353 | -115 | 403 | -164 | 2736 | 69 |
| Thailand | 45 | 30 | 42 | 201 | 235 | 376 | 286 | 408 | 259 | 76 | 357 | 248 |
| UNALLOCATED | -173 | -186 | -32 | 434 | 3 | -12 | 18 | - | 16 | 3 | -3 | -55 |
| WORLD | 11129 | 9930 | 13962 | 14143 | 24243 | 25510 | 34969 | 38926 | 78126 | 44284 | 37740 | 33473 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 6385 | 5952 | 10030 | 7287 | 13314 | 11441 | 22176 | 26544 | 35886 | 17062 | 34323 | 19220 |
| EUROPEAN UNION | 5315 | 4769 | 8872 | 5444 | 10384 | 8828 | 18860 | 23084 | 29792 | 13375 | 26099 | 15519 |
| NAFTA | 3392 | 3677 | 677 | 4379 | 6615 | 8304 | 6993 | 8880 | 39107 | 24117 | -7931 | 7895 |
| ASEAN | 148 | 120 | 789 | 425 | 1025 | 1434 | 278 | 539 | 1159 | -737 | 3341 | 93 |

1. Excluding countries recorded under the OECD area above.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.
2. EUROPE = UE + EFTA + Other European Countries.

Table 5. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 5. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|-------|-------|-------|-------|--------|--------|--------|--------|--------|--------|--------|------|
| <i>Million Euros</i> | | | | | | | | | | | | |
| <i>Millions d'euros</i> | | | | | | | | | | | | |
| Agriculture & fishing | 88 | 60 | 54 | 33 | 54 | 118 | 141 | 162 | 151 | 185 | 331 | .. |
| Mining & quarrying | .. | 2498 | 3023 | 3464 | 2358 | 2482 | 2707 | 3000 | 2488 | 3926 | 3761 | .. |
| <i>of which: Extraction of petroleum and gas</i> | .. | 2375 | 2575 | 2012 | 1952 | 2015 | 2418 | 2509 | 2022 | 3374 | 3143 | .. |
| Manufacturing | 34122 | 31815 | 36696 | 36149 | 45529 | 49829 | 61659 | 65547 | 83184 | 104700 | 110877 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 6064 | 6124 | 5817 | 6417 | 7127 | 7895 | 9829 | 11294 | 13366 | 15463 | 16971 | .. |
| Textile and wood activities | .. | 3120 | 3918 | 4513 | 4406 | 4537 | 5568 | 6243 | 6593 | 8153 | 9108 | .. |
| Petroleum, chemical, rubber and plastic products | .. | 15794 | 18176 | 16407 | 23360 | 23929 | 24334 | 30832 | 44586 | 56919 | 60281 | .. |
| Metal and mechanical products | .. | 2336 | 2450 | 2810 | 2793 | 3765 | 4660 | 3454 | 5705 | 6163 | 7069 | .. |
| Office machinery, computers, radio, TV and communication equipment | .. | 2895 | 3142 | 2918 | 4158 | 5900 | 12847 | 8924 | 8670 | 12461 | 11697 | .. |
| Vehicles and other transport equipment | .. | 389 | 1642 | 1592 | 2035 | 2301 | 2291 | 2678 | 2184 | 2485 | 2671 | .. |
| Electricity, gas & water | .. | 64 | 88 | 155 | 297 | 346 | 530 | 1412 | 3832 | .. | .. | .. |
| Construction | 535 | 377 | 623 | 636 | 1024 | 1104 | 975 | 808 | 1283 | 1608 | 1502 | .. |
| Trade & repairs | 10979 | 11299 | 12906 | 14440 | 15799 | 18547 | 22586 | 31366 | 36428 | 43567 | 42182 | .. |
| Hotels & restaurants | .. | 968 | 1216 | 1246 | 1356 | 1379 | 1358 | 1660 | 918 | .. | .. | .. |
| Transport & communication | .. | 1497 | 1397 | 1587 | 1956 | 4032 | 4904 | 10133 | 17165 | 16828 | 14555 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 1359 | 1018 | 694 | 801 | 649 | 2237 | 1803 | 3950 | 3518 | 3988 | 4366 | .. |
| Telecommunications | .. | 119 | 270 | 356 | 689 | 1239 | 2390 | 5411 | 12598 | 11369 | 8426 | .. |
| Financial activities | 19824 | 17567 | 15777 | 19995 | 22261 | 23713 | 31157 | 47872 | 78196 | 103175 | 107964 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | 2468 | 2115 | 2204 | 2253 | 2294 | 2699 | 1832 | 3053 | 2804 | 2724 | .. |
| Other financial institutions | .. | 10949 | 9776 | 13037 | 15336 | 16133 | 22023 | 34151 | 59880 | 86113 | 92043 | .. |
| <i>of which: Financial holding companies</i> | .. | 1994 | 1553 | 1993 | 4297 | 4542 | 9369 | 12408 | 22842 | 86113 | 92043 | .. |
| Insurance & activities auxiliary to insurance | .. | 4150 | 3886 | 4756 | 4672 | 5285 | 6435 | 11888 | 15263 | 14258 | 13197 | .. |
| Other financial institutions and insurance activities | .. | 15099 | 13662 | 17792 | 20008 | 21418 | 28213 | 46040 | 75143 | 100371 | 105239 | .. |
| Real estate & business activities | .. | 6861 | 9747 | 10647 | 11473 | 12877 | 15898 | 20908 | 28391 | 33986 | 38483 | .. |
| <i>of which: Real estate</i> | .. | 5551 | 7722 | 8189 | 9420 | 10480 | 13136 | 17239 | 20848 | 23417 | 27961 | .. |
| Other services | .. | 131 | 230 | 312 | 1618 | 1989 | 2474 | 2370 | 2506 | 2935 | 3023 | .. |
| Unallocated | 1360 | 128 | 119 | 136 | 39 | 233 | 358 | 756 | 1950 | 10073 | 11039 | .. |
| TOTAL | 66907 | 73263 | 81876 | 88800 | 103764 | 116649 | 144747 | 185994 | 256492 | 320983 | 333717 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 88 | 2558 | 3078 | 3497 | 2412 | 2600 | 2848 | 3162 | 2639 | 4111 | 4092 | .. |
| MANUFACTURING | 34122 | 31815 | 36696 | 36149 | 45529 | 49829 | 61659 | 65547 | 83184 | 104700 | 110877 | .. |
| SERVICES | 31338 | 38763 | 41983 | 49018 | 55784 | 63987 | 79882 | 116529 | 168719 | 202099 | 207709 | .. |

Table 6. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 6. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|
| <i>Million Euros</i> | | | | | | | | | | | | |
| <i>Millions d'euros</i> | | | | | | | | | | | | |
| Agriculture & fishing | 108 | 82 | 75 | 80 | 103 | 213 | 166 | 210 | 247 | 323 | 283 | .. |
| Mining & quarrying | .. | 628 | 838 | 2196 | 1468 | 1808 | 1363 | 1539 | 1599 | 3059 | 2727 | .. |
| <i>of which: Extraction of petroleum and gas</i> | .. | 435 | 196 | 1596 | 866 | 1134 | 1058 | 1157 | 1356 | 2781 | 2468 | .. |
| Manufacturing | 54922 | 58088 | 58607 | 63058 | 79149 | 93098 | 89856 | 111132 | 132647 | 152509 | 152209 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 10234 | 11498 | 11777 | 12310 | 13708 | 17373 | 19884 | 19112 | 31298 | 31980 | 30228 | .. |
| Textile and wood activities | .. | 3053 | 3363 | 5643 | 8713 | 9672 | 11236 | 10822 | 12937 | 15896 | 16124 | .. |
| Petroleum, chemical, rubber and plastic products | .. | 31971 | 31132 | 31745 | 39869 | 46388 | 39061 | 51850 | 53772 | 62571 | 66434 | .. |
| Metal and mechanical products | .. | 3318 | 2892 | 3245 | 3484 | 3710 | 5457 | 5834 | 7010 | 7908 | 8873 | .. |
| Office machinery, computers, radio, TV and communication equipment Vehicles and other transport equipment | .. | 7312 | 8187 | 8960 | 11711 | 14177 | 12157 | 21489 | 25263 | 31429 | 27600 | .. |
| .. | .. | 599 | 648 | 702 | 901 | 889 | 997 | 897 | 1180 | 1388 | 1719 | .. |
| Electricity, gas & water | .. | 41 | 35 | 62 | 74 | 89 | 204 | 633 | 891 | .. | .. | .. |
| Construction | 495 | 753 | 758 | 901 | 971 | 986 | 1196 | 1437 | 1306 | 1598 | 1963 | .. |
| Trade & repairs | 8016 | 9840 | 12049 | 12671 | 14175 | 15745 | 17567 | 23569 | 29346 | 43864 | 48786 | .. |
| Hotels & restaurants | .. | 392 | 553 | 546 | 618 | 515 | 339 | 421 | 264 | .. | .. | .. |
| Transport & communication | .. | 1763 | 1841 | 2152 | 4020 | 6305 | 5594 | 8035 | 25211 | 13475 | 8044 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 1752 | 1079 | 1060 | 1290 | 1327 | 2779 | 2366 | 3432 | 3881 | 4078 | 4027 | .. |
| Telecommunications | .. | 94 | 108 | 185 | 1805 | 2531 | 2257 | 3586 | 20117 | 7255 | 1860 | .. |
| Financial activities | 35995 | 28402 | 31091 | 35227 | 42519 | 52840 | 58379 | 80564 | 98150 | 116513 | 117337 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | 5547 | 6537 | 7985 | 9447 | 11849 | 14592 | 19542 | 20029 | 21795 | 22693 | .. |
| Other financial institutions | .. | 10826 | 10944 | 13480 | 16193 | 19481 | 19974 | 26732 | 39330 | 47409 | 48860 | .. |
| <i>of which: Financial holding companies</i> | .. | 1346 | 1633 | 1509 | 4557 | 4389 | 6224 | 8884 | 20102 | 47409 | 48860 | .. |
| Insurance & activities auxiliary to insurance | .. | 12030 | 13609 | 13782 | 16879 | 21509 | 23813 | 34291 | 38790 | 47309 | 45784 | .. |
| Other financial institutions and insurance activities | .. | 22856 | 24553 | 27242 | 33072 | 40990 | 43787 | 61023 | 78121 | 94718 | 94644 | .. |
| Real estate & business activities | .. | 11586 | 11929 | 12336 | 14031 | 16127 | 18281 | 20873 | 26143 | 31970 | 33306 | .. |
| <i>of which: Real estate</i> | .. | 9972 | 10325 | 10458 | 11934 | 13697 | 14478 | 15900 | 18632 | 21705 | 24554 | .. |
| Other services | .. | 262 | 376 | 421 | 735 | 835 | 1028 | 1275 | 1241 | 1567 | 1768 | .. |
| Unallocated | 1752 | 272 | 370 | 277 | 2949 | 3294 | 3834 | 6192 | 6140 | 12014 | 13693 | .. |
| TOTAL | 101288 | 112111 | 118522 | 129928 | 160812 | 191855 | 197907 | 255880 | 323185 | 376892 | 380116 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 108 | 710 | 913 | 2276 | 1571 | 2021 | 1529 | 1749 | 1846 | 3382 | 3010 | .. |
| MANUFACTURING | 54922 | 58088 | 58607 | 63058 | 79149 | 93098 | 89856 | 111132 | 132647 | 152509 | 152209 | .. |
| SERVICES | 44506 | 53041 | 58633 | 64317 | 77143 | 93442 | 102588 | 136807 | 182552 | 208987 | 211204 | .. |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Million Euros

Millions d'euros

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|------|--------------------------|
| OECD AREA | 58646 | 64572 | 72962 | 79156 | 92333 | 104176 | 131474 | 171213 | 237463 | 293010 | 311568 | .. | ZONE DE L'OCDE |
| Australia | .. | 183 | 188 | 226 | 208 | 225 | 535 | 603 | 620 | 685 | 601 | .. | Australie |
| Austria | .. | 311 | 532 | 419 | 611 | 723 | 552 | 683 | 996 | -106 | 202 | .. | Autriche |
| Belgium-Luxembourg | 9381 | 9986 | 10611 | 10388 | 11961 | 12286 | 16077 | 22640 | 48633 | 56175 | 66374 | .. | Belgique-Luxembourg |
| Canada | .. | 339 | 461 | 538 | 461 | 524 | 9117 | 384 | 560 | 854 | 913 | .. | Canada |
| Czech Republic | .. | .. | 3 | 2 | 6 | 6 | 9 | 29 | -7 | 34 | .. | .. | République Tchèque |
| Denmark | 499 | 462 | 399 | 621 | 707 | 711 | 632 | 1067 | 1705 | 2271 | 2072 | .. | Danemark |
| Finland | .. | 535 | 683 | 755 | 810 | 1655 | 1148 | 2042 | 1746 | 2920 | 2862 | .. | Finlande |
| France | 3101 | 3600 | 3211 | 3167 | 3611 | 4366 | 5656 | 8967 | 13453 | 14588 | 15322 | .. | France |
| Germany | 5536 | 7841 | 9545 | 10829 | 12120 | 13994 | 14715 | 24643 | 35785 | 41503 | 44720 | .. | Allemagne |
| Greece | .. | 7 | 8 | 7 | 12 | 18 | 14 | 21 | 31 | 169 | 190 | .. | Grèce |
| Hungary | .. | 2 | 2 | 3 | 3 | 16 | 17 | 28 | 34 | 34 | .. | .. | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | 527 | 715 | 692 | 2715 | 2805 | 3072 | 4908 | 8421 | 8604 | 8506 | 8939 | .. | Irlande |
| Italy | 143 | 201 | 225 | 281 | 373 | 565 | 569 | 567 | 942 | 2662 | 2811 | .. | Italie |
| Japan | 2875 | 2924 | 2691 | 2692 | 3905 | 4247 | 4456 | 4019 | 9213 | 11103 | 7626 | .. | Japon |
| Korea | .. | .. | 10 | 8 | 7 | 9 | 53 | 54 | 54 | 44 | .. | .. | Corée |
| Mexico | .. | .. | 4 | 4 | 4 | 4 | 4 | 14 | 18 | 27 | .. | .. | Mexique |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | 16 | 19 | .. | .. | Nouvelle-Zélande |
| Norway | .. | 555 | 605 | 659 | 999 | 1247 | 1162 | 1121 | 1481 | 1668 | 2468 | .. | Norvège |
| Poland | .. | .. | 2 | .. | 1 | -8 | 5 | 9 | 8 | 72 | .. | .. | Pologne |
| Portugal | .. | 35 | 50 | 109 | 161 | 362 | 232 | 325 | 218 | 1567 | 99 | .. | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Slovaque |
| Spain | 96 | 173 | 225 | 222 | 198 | 365 | 441 | 495 | 811 | 1442 | 2481 | .. | Espagne |
| Sweden | .. | 3056 | 4309 | 4831 | 5149 | 5593 | 4898 | 8592 | 6494 | 7016 | 7843 | .. | Suede |
| Switzerland | 8046 | 7667 | 9017 | 9175 | 8626 | 7384 | 9352 | 9949 | 12429 | 14357 | 14560 | .. | Suisse |
| Turkey | .. | 33 | 34 | 46 | 65 | 96 | 126 | 220 | 328 | 300 | 344 | .. | Turquie |
| United Kingdom | 8640 | 9880 | 12549 | 13102 | 14583 | 19883 | 21718 | 27605 | 35791 | 52014 | 53363 | .. | Royaume-Uni |
| United States | 15535 | 16056 | 16909 | 18355 | 24932 | 26791 | 35064 | 48697 | 57483 | 80108 | 77778 | .. | Etats-Unis |
| OECD UNALLOCATED | 4266 | 7 | -1 | 1 | 15 | 14 | 14 | 18 | 17 | -7022 | - | .. | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 8261 | 8692 | 8914 | 9644 | 11431 | 12473 | 13273 | 14781 | 19029 | 27973 | 22149 | .. | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | .. | 25 | 56 | 45 | 318 | 370 | 679 | 1309 | 1365 | 1707 | 1908 | .. | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | .. | .. | .. | .. | 1 | 3 | 9 | 11 | 18 | .. | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | .. | -1 | 27 | 8 | 20 | 57 | 34 | 25 | 8 | 11 | .. | .. | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Million Euros

Millions d'euros

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|-------|-------|-------|-------|--------|--------|--------|--------|--------|--------|--------|------|
| AFRICA | 47 | 78 | 69 | 64 | 205 | 130 | 90 | 106 | 89 | 163 | 187 | .. |
| of which: | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| South Africa | .. | .. | 9 | 6 | 8 | 9 | 23 | 22 | -9 | 45 | .. | .. |
| LATIN AMERICA-CARIBBEAN (1) | 7224 | 7434 | 7773 | 8557 | 9751 | 10699 | 11047 | 11565 | 15171 | 15589 | 15106 | .. |
| of which: | | | | | | | | | | | | |
| Argentina | .. | -42 | .. | .. | .. | .. | .. | .. | 41 | 16 | .. | .. |
| Brazil | .. | 20 | 49 | 47 | 38 | 36 | 4 | 129 | 170 | 255 | 335 | .. |
| Chile | .. | .. | .. | .. | .. | .. | .. | .. | 7 | 10 | .. | .. |
| Colombia | .. | .. | 45 | 44 | .. | .. | .. | .. | .. | 6 | .. | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | 5996 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | 5 | 10 | 9 | 8 | 8 | .. | .. | 11 | 13 | .. | .. |
| NEAR & MIDDLE EAST | .. | 170 | 190 | 206 | 251 | 217 | 502 | 691 | 774 | 1040 | 1634 | .. |
| of which: | | | | | | | | | | | | |
| Gulf States | .. | 110 | 97 | 85 | 93 | 49 | 151 | 251 | 313 | 463 | 567 | .. |
| of which: | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | 3 | 3 | 3 | .. | .. | .. | .. | .. | .. | .. | .. |
| Israel | .. | 56 | 88 | 112 | 149 | 160 | .. | .. | .. | 562 | 1054 | .. |
| ASIAN COUNTRIES (1) | 512 | 776 | 761 | 677 | 786 | 921 | 780 | 937 | 1472 | 2201 | 3019 | .. |
| of which: | | | | | | | | | | | | |
| China | .. | 10 | 13 | 14 | 18 | -26 | 21 | 27 | 32 | 45 | .. | .. |
| Chinese Taipei | .. | 36 | 56 | 57 | 48 | 62 | 60 | 104 | 178 | 321 | 298 | .. |
| Hong Kong, China | .. | .. | 158 | 182 | 201 | 267 | 213 | 89 | 34 | 117 | .. | .. |
| India | .. | .. | .. | .. | 2 | 2 | 4 | .. | .. | .. | .. | .. |
| Indonesia | .. | 120 | 129 | 139 | 149 | 253 | 159 | 165 | 175 | 202 | 219 | .. |
| Malaysia | .. | 10 | 28 | 39 | 42 | 10 | 14 | 14 | 60 | 71 | .. | .. |
| Philippines | .. | 1 | .. | .. | 1 | .. | .. | .. | .. | .. | .. | .. |
| Singapore | .. | 410 | 345 | 211 | 265 | 268 | 288 | 517 | 948 | 1358 | 1518 | .. |
| Thailand | .. | .. | 8 | .. | 9 | .. | .. | .. | .. | .. | .. | .. |
| UNALLOCATED | 478 | 209 | 64 | 95 | 120 | 136 | 175 | 173 | 158 | 7273 | 295 | .. |
| WORLD | 66907 | 73263 | 81876 | 88800 | 103764 | 116649 | 144747 | 185994 | 256492 | 320983 | 333717 | .. |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 40219 | 46205 | 52796 | 57415 | 63202 | 72796 | 83020 | 118818 | 170924 | 209080 | 226729 | .. |
| EUROPEAN UNION | 27923 | 36802 | 43039 | 47446 | 53102 | 63591 | 71561 | 106069 | 155208 | 190730 | 207279 | .. |
| NAFTA | 15535 | 16394 | 17373 | 18897 | 25398 | 27347 | 44185 | 49095 | 58061 | 80997 | 78724 | .. |
| ASEAN | .. | 551 | 529 | 420 | 514 | 613 | 474 | 709 | 1196 | 1653 | 2427 | .. |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + ALEA + Autres pays d'Europe.

NETHERLANDS

PAYS-BAS

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Million Euros

Millions d'euros

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------|--------------------------|
| OECD AREA | 85882 | 97562 | 101697 | 110543 | 137777 | 164016 | 171615 | 225753 | 285281 | 334452 | 335929 | .. | ZONE DE L'OCDE |
| Australia | .. | 849 | 912 | 868 | 1344 | 1772 | 1773 | 1815 | 2613 | 2919 | 6239 | .. | Australie |
| Austria | .. | 955 | 1029 | 1072 | 1313 | 1419 | 1207 | 2341 | 2398 | 668 | 1206 | .. | Autriche |
| Belgium-Luxembourg | 11976 | 13122 | 14007 | 17098 | 21565 | 24172 | 28106 | 33410 | 36912 | 62211 | 64586 | .. | Belgique-Luxembourg |
| Canada | .. | 2798 | 2631 | 2771 | 4016 | 4250 | 3535 | 5343 | 5491 | 6692 | 6885 | .. | Canada |
| Czech Republic | .. | 149 | 216 | 303 | 1125 | 1205 | 1607 | 1590 | 2301 | 2707 | 3205 | .. | République Tchèque |
| Denmark | 761 | 862 | 879 | 1455 | 1633 | 1879 | 1916 | 2223 | 2643 | 2828 | 3354 | .. | Danemark |
| Finland | .. | 186 | 243 | 231 | 226 | 373 | 417 | 680 | 1092 | 1238 | 1468 | .. | Finlande |
| France | 7769 | 7892 | 8744 | 8559 | 11692 | 13597 | 14076 | 16657 | 18393 | 25602 | 31856 | .. | France |
| Germany | 9244 | 8761 | 10361 | 10035 | 10782 | 11387 | 12825 | 22060 | 33587 | 22239 | 14809 | .. | Allemagne |
| Greece | .. | 399 | 422 | 468 | 738 | 847 | 737 | 852 | 847 | 1070 | 1071 | .. | Grèce |
| Hungary | .. | 136 | 286 | 348 | 519 | 925 | 1113 | 1826 | 2241 | 1793 | 1898 | .. | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | .. | 798 | 1446 | 2290 | 2846 | 3261 | 5727 | 9477 | 10673 | 13872 | 15846 | .. | Irlande |
| Italy | 1105 | 1416 | 1677 | 1752 | 2764 | 2863 | 3608 | 4636 | 5749 | 6973 | 8509 | .. | Italie |
| Japan | 1044 | 441 | 587 | 1067 | 1008 | 1609 | 1568 | 1157 | 1192 | 1004 | 1192 | .. | Japon |
| Korea | .. | 461 | 486 | 516 | 546 | 236 | 453 | 1798 | 2131 | 2304 | 3460 | .. | Corée |
| Mexico | .. | 337 | 217 | 168 | 261 | 364 | 658 | 982 | 1252 | 2649 | 2627 | .. | Mexique |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | .. | 214 | 239 | .. | Nouvelle-Zélande |
| Norway | .. | 320 | 537 | 696 | 978 | 1004 | 1089 | 1307 | 1865 | 2125 | 2446 | .. | Norvège |
| Poland | .. | 200 | 299 | 469 | 947 | 1229 | 1743 | 3056 | 3913 | 4496 | 4627 | .. | Pologne |
| Portugal | .. | 455 | 459 | 516 | 769 | 957 | 919 | 1182 | 1249 | 2359 | 2816 | .. | Portugal |
| Slovak Republic | .. | 7 | 9 | 31 | 53 | 96 | 121 | 167 | 221 | 536 | 552 | .. | République Slovaque |
| Spain | 3299 | 3701 | 3752 | 4104 | 5383 | 6326 | 6727 | 6926 | 9459 | 11799 | 11995 | .. | Espagne |
| Sweden | .. | 632 | 1396 | 1514 | 1863 | 2090 | 1671 | 1671 | 2868 | 3705 | 3468 | .. | Suède |
| Switzerland | 6624 | 7012 | 8182 | 9421 | 11156 | 12451 | 12718 | 14504 | 15850 | 20049 | 26502 | .. | Suisse |
| Turkey | .. | 421 | 330 | 252 | 348 | 457 | 787 | 766 | 1037 | 965 | 1121 | .. | Turquie |
| United Kingdom | 8891 | 10961 | 13089 | 14150 | 14585 | 18773 | 19697 | 30302 | 34653 | 30552 | 29494 | .. | Royaume-Uni |
| United States | 30264 | 34053 | 30479 | 31658 | 39238 | 50444 | 46848 | 59065 | 84486 | 100869 | 84457 | .. | Etats-Unis |
| OECD UNALLOCATED | 4194 | 246 | -969 | -1238 | 132 | 126 | 110 | 127 | 165 | 14 | 1 | .. | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 15407 | 14549 | 16926 | 19385 | 23035 | 27839 | 26192 | 30127 | 37904 | 42440 | 44187 | .. | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | 230 | 58 | 61 | 177 | 459 | 1005 | 1773 | 2842 | 5669 | 4216 | 4196 | .. | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | 10 | 3 | 21 | 28 | 33 | 31 | 57 | 71 | 66 | .. | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | 31 | 56 | .. | 56 | 64 | .. | .. | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | -6 | 7 | 21 | 21 | 83 | 179 | 260 | 329 | 488 | .. | Roumanie |
| Russia | .. | -1 | -42 | 39 | 64 | 170 | 742 | 1284 | 1806 | 2199 | 1894 | .. | Russie |
| Slovenia | .. | .. | 7 | 7 | 11 | 39 | .. | .. | 48 | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | 8 | 22 | .. | .. | .. | 64 | .. | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

NETHERLANDS

PAYS-BAS

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS
year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------|
| AFRICA | | | | | | | | 2788 | 4162 | 5693 | 6313 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | 66 | 88 | 86 | 88 | 105 | 101 | 78 | 81 | | | |
| South Africa | | 165 | 133 | 143 | 245 | 265 | 250 | 404 | 504 | 473 | 642 | |
| LATIN AMERICA-CARIBBEAN (1) | 6869 | 7986 | 8148 | 8843 | 11077 | 13570 | 12719 | 11299 | 10838 | 13274 | 13737 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | | 515 | 653 | 925 | 1078 | 1283 | 1299 | 1513 | 1393 | 1712 | 938 | |
| Brazil | | 1240 | 1493 | 1559 | 2027 | 2214 | 3497 | 5786 | 4771 | 5265 | 5782 | |
| Chile | | 151 | 170 | 199 | 317 | 545 | 546 | 764 | 656 | 921 | 526 | |
| Colombia | | 85 | 95 | 128 | 140 | 136 | 126 | -51 | -502 | -315 | -205 | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | 4563 | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | 99 | 128 | 353 | 361 | 478 | 36 | -115 | 2058 | 1257 | 940 | |
| NEAR & MIDDLE EAST | - | 1041 | 965 | 988 | 907 | 1175 | 1130 | 1231 | 2594 | 2058 | 2803 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | | 293 | 265 | 324 | 323 | 468 | 524 | 453 | 1413 | 798 | 1507 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | 3 | 12 | | | | | | | |
| Israel | | 29 | 36 | 61 | 118 | 164 | | | | 621 | 552 | |
| ASIAN COUNTRIES (1) | 3702 | 4419 | 5606 | 6374 | 8781 | 9490 | 7579 | 11257 | 13899 | 16419 | 16363 | |
| <i>of which:</i> | | | | | | | | | | | | |
| China | | 25 | 196 | 240 | 451 | 729 | 698 | 1020 | 1452 | 2268 | 1835 | |
| Chinese Taipei | | 564 | 778 | 966 | 1533 | 1781 | 722 | 2426 | 3878 | 3809 | 3380 | |
| Hong Kong, China | | 560 | 666 | 728 | 813 | 905 | 811 | 659 | 988 | 1628 | 1251 | |
| India | | 74 | 97 | 161 | 147 | 183 | 240 | 448 | 491 | 692 | 750 | |
| Indonesia | | 315 | 390 | 485 | 572 | 674 | 529 | 799 | 1017 | 843 | 1001 | |
| Malaysia | | 787 | 746 | 776 | 871 | 513 | 514 | 722 | 785 | 1253 | 843 | |
| Philippines | | 164 | 699 | 761 | 804 | 912 | 1163 | 1172 | 1390 | 1413 | 959 | |
| Singapore | | 1110 | 1187 | 1314 | 2668 | 2586 | 1770 | 2787 | 2369 | 4330 | 4330 | |
| Thailand | | 447 | 505 | 555 | 713 | 840 | 608 | 519 | 686 | 850 | 543 | |
| UNALLOCATED | 3598 | -7 | 1084 | 1545 | 45 | 38 | 83 | 710 | 742 | 780 | 775 | |
| WORLD | 101288 | 112111 | 118522 | 129928 | 160812 | 191855 | 197807 | 255880 | 323185 | 376892 | 380116 | |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 53685 | 58440 | 67429 | 74918 | 91715 | 106242 | 118471 | 158336 | 193654 | 222055 | 235065 | |
| EUROPEAN UNION | 43755 | 50140 | 57504 | 63246 | 76159 | 87943 | 97633 | 132418 | 160523 | 185116 | 190478 | |
| NAFTA | 30264 | 37188 | 33327 | 34597 | 43515 | 55058 | 51041 | 65389 | 91229 | 110210 | 93969 | |
| ASEAN | | 2881 | 3547 | 4016 | 5674 | 5588 | 4653 | 6092 | 6380 | 6982 | 7943 | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

NEW ZEALAND - NOUVELLE-ZELANDE

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

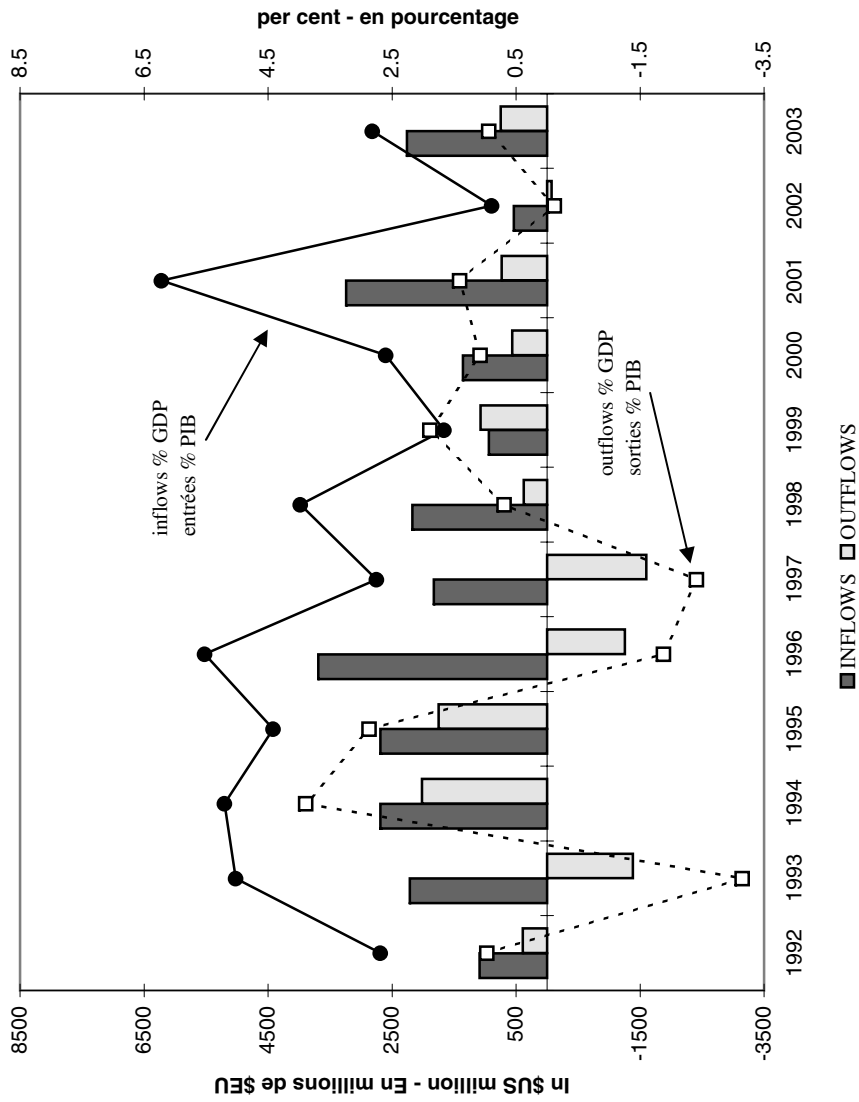


Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Millions de dollars néo zélandais

NZ\$ million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|--------------|-------------|--------------------------|
| OECD AREA | 936 | 3770 | 4090 | 3428 | 4987 | 2196 | 4557 | 2811 | 2889 | 7238 | 2936 | 3519 | ZONE DE L'OCDE |
| Australia | 879 | 3096 | 878 | 1018 | 1402 | 1214 | 3085 | 2506 | 1527 | -611 | 2039 | 7518 | Australie |
| Austria | - | - | - | -2 | - | 1 | 1 | 22 | -4 | - | - | - | Autriche |
| Belgium-Luxembourg | -3 | 6 | 13 | 5 | 21 | 15 | - | - | -8 | - | - | - | Belgique-Luxembourg |
| Canada | 39 | 305 | 169 | 244 | 574 | -472 | 158 | -391 | -37 | - | 247 | - | Canada |
| Czech Republic | - | - | - | - | - | - | - | - | - | - | - | - | République Tchèque |
| Denmark | 7 | -1 | 3 | 8 | 4 | -5 | -3 | 9 | -5 | - | - | 37 | Danemark |
| Finland | 2 | 1 | - | 2 | 2 | 2 | 5 | 19 | 5 | - | - | - | Finlande |
| France | -11 | -31 | -8 | -5 | 150 | 2 | 15 | 6 | - | - | -15 | -126 | France |
| Germany | 6 | 17 | 33 | 34 | 54 | -3 | 48 | -79 | 199 | 18 | 311 | 208 | Allemagne |
| Greece | - | - | - | -1 | -1 | -1 | 1 | -1 | - | - | - | - | Grèce |
| Hungary | - | - | - | - | - | - | - | - | - | - | - | - | Hongrie |
| Iceland | - | - | - | - | - | - | - | - | - | - | - | - | Islande |
| Ireland | 1 | -9 | 2 | 7 | -3 | - | 228 | -31 | 134 | - | -2 | - | Irlande |
| Italy | - | - | -3 | - | 3 | - | -1 | -1 | - | - | - | - | Italie |
| Japan | 11 | -46 | 53 | -50 | 46 | 177 | 26 | 1513 | -135 | -553 | -47 | 19 | Japon |
| Korea | 2 | -1 | - | - | - | - | - | -1 | - | - | - | 1 | Corée |
| Mexico | - | - | - | - | - | - | - | -1 | 1 | - | - | - | Mexique |
| Netherlands | 118 | -66 | 999 | 32 | -275 | -37 | -60 | 663 | -123 | - | -19 | -533 | Pays-Bas |
| Norway | 13 | -8 | - | - | - | - | - | -4 | -5 | - | - | - | Norvège |
| Poland | - | - | - | - | - | - | - | - | - | - | - | 52 | Pologne |
| Portugal | - | - | - | - | - | - | - | - | - | - | - | - | Portugal |
| Slovak Republic | - | - | - | - | - | - | - | - | - | - | - | - | République Slovaque |
| Spain | - | - | - | - | - | - | - | - | - | - | - | - | Espagne |
| Sweden | 3 | -2 | 21 | 16 | 15 | 4 | - | 1 | 9 | - | - | 5 | Suède |
| Switzerland | 63 | -20 | 21 | 107 | 48 | 21 | 14 | 84 | -259 | 1 | 8 | -66 | Suisse |
| Turkey | - | - | - | - | - | - | - | - | - | - | - | - | Turquie |
| United Kingdom | 761 | 694 | 509 | 450 | 553 | 1122 | 1463 | 501 | 1119 | 1599 | 744 | -4563 | Royaume-Uni |
| United States | -835 | -162 | 1384 | 1574 | 2310 | 16 | -440 | -1994 | 531 | 217 | -574 | 1008 | Etats-Unis |
| OECD UNALLOCATED | -120 | -3 | 16 | -11 | 84 | 143 | 17 | -10 | -61 | 6567 | 244 | -93 | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 1090 | 323 | 448 | 672 | 373 | 570 | -495 | -1035 | 107 | 477 | -1781 | 376 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | | | | | | | | | | | | | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | - | - | - | - | - | - | - | - | - | - | - | - | Pays Baltes |
| Bulgaria | - | - | - | - | - | - | - | - | - | - | - | - | Bulgarie |
| Czechoslovakia | - | - | - | - | - | - | - | - | - | - | - | - | Tchécoslovaquie |
| Romania | - | - | - | - | - | - | - | - | - | - | - | - | Roumanie |
| Russia | - | - | - | - | - | - | - | - | - | - | - | - | Russie |
| Slovenia | - | - | - | - | - | - | - | - | - | - | - | - | Slovénie |
| Ukraine | - | - | - | - | - | - | - | - | - | - | - | - | Ukraine |
| USSR | - | - | - | - | - | - | - | - | - | - | - | - | URSS |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|-------|-------|------|------|-------|-------|
| NZ\$ million | | | | | | | | | | | | |
| AFRICA | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | 2 | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Argentina | 2 | -1 | -1 | 1 | 1 | -1 | -4 | -2 | | | -2014 | 479 |
| Brazil | | | | | 4 | -1 | -2 | 1 | | | | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | 1 | | | | |
| Panama | | | | | -3 | | -2 | -4 | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Gulf States | | 1 | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | 1 | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| China | 901 | 297 | 155 | 684 | -240 | -40 | 843 | -714 | 230 | | 227 | -133 |
| Chinese Taipei | | -2 | | | 2 | | | 5 | 89 | | | 9 |
| Hong Kong, China | | 5 | | | 5 | | 13 | -2 | 3 | | | |
| India | 42 | 35 | -56 | 375 | -512 | -63 | 720 | -73 | 179 | 555 | 14 | -49 |
| Indonesia | 134 | | | | | | | | | | | |
| Malaysia | 40 | 4 | -2 | | 4 | 13 | -110 | 56 | -12 | | | |
| Philippines | 1 | | | | | | | | | | | |
| Singapore | 684 | 255 | 210 | 310 | 261 | 11 | 218 | -702 | -27 | 405 | 38 | 49 |
| Thailand | | | 3 | -1 | | -1 | 2 | | -1 | | | -3 |
| UNALLOCATED | 185 | 26 | 294 | -13 | 612 | 611 | -1334 | -319 | -123 | 477 | 6 | 83 |
| WORLD | 2026 | 4093 | 4538 | 4100 | 5360 | 2766 | 4062 | 1776 | 2996 | 7715 | 1155 | 3895 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 1004 | 580 | 1592 | 640 | 568 | 1242 | 1711 | 1189 | 1062 | | 1273 | -5099 |
| EUROPEAN UNION | 928 | 608 | 1571 | 533 | 520 | 1221 | 1709 | 1097 | 1240 | 5915 | 1037 | -5083 |
| NAFTA | -796 | 143 | 1553 | 1818 | 2884 | -456 | -282 | -2386 | 495 | | | |
| ASEAN | 859 | 259 | 210 | 329 | 260 | 23 | 110 | -643 | -18 | 388 | -2 | -89 |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

NZ\$ million

Millions de dollars néo zélandais

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|------|-------|------|-------|-------|-------|------|------|------|-------|------|------|--------------------------|
| OECD AREA | 204 | -85 | 3784 | 2040 | -631 | -4370 | 775 | 2223 | 1265 | 2664 | -285 | 1277 | ZONE DE L'OCDE |
| Australia | 305 | -255 | 1115 | 1806 | 45 | 89 | 1105 | 227 | 906 | -126 | -151 | 757 | Australie |
| Austria | - | - | - | - | - | - | - | - | - | - | - | - | Autriche |
| Belgium-Luxembourg | -3 | -2 | 3 | -3 | 1 | 1 | - | - | - | - | - | - | Belgique-Luxembourg |
| Canada | 36 | -318 | 1894 | -1029 | -671 | -19 | -638 | 320 | -182 | -2368 | - | 5 | Canada |
| Czech Republic | - | - | - | - | - | - | - | - | - | - | - | - | République Tchèque |
| Denmark | - | - | - | - | 2 | -2 | 5 | 3 | - | - | - | - | Danemark |
| Finland | - | - | - | - | - | - | - | - | - | - | - | - | Finlande |
| France | -4 | -1 | - | 1 | - | - | 100 | 33 | 13 | - | - | - | France |
| Germany | -1 | -1 | 2 | - | - | - | 18 | -3 | - | - | - | 3 | Allemagne |
| Greece | - | - | - | - | - | - | - | - | - | - | - | - | Grèce |
| Hungary | - | - | - | - | - | - | - | - | - | - | - | - | Hongrie |
| Iceland | - | - | - | - | - | - | - | - | - | - | - | - | Islande |
| Ireland | - | - | - | - | - | - | - | - | - | - | - | - | Irlande |
| Italy | - | - | - | - | - | - | - | - | - | - | - | - | Italie |
| Japan | -6 | 24 | -25 | 3 | -21 | 3 | -18 | 13 | 39 | - | -31 | - | Japon |
| Korea | - | -1 | 1 | - | - | - | 1 | - | 3 | - | - | - | Corée |
| Mexico | -2 | -5 | - | - | - | -1 | 2 | 12 | -2 | - | -28 | - | Mexique |
| Netherlands | 848 | 601 | 902 | 921 | -224 | -4007 | 1002 | 229 | 267 | 5487 | - | - | Pays-Bas |
| Norway | - | - | - | - | - | - | - | - | - | - | - | - | Norvège |
| Poland | - | - | - | - | - | - | - | - | - | - | - | - | Pologne |
| Portugal | - | - | - | - | - | - | - | 1 | - | - | - | - | Portugal |
| Slovak Republic | - | - | - | - | - | - | - | - | - | - | - | - | République Slovaque |
| Spain | - | - | - | - | - | - | - | - | - | - | - | - | Espagne |
| Sweden | - | - | - | - | - | - | - | - | - | - | - | - | Suède |
| Switzerland | - | - | - | - | - | 5 | 2 | 3 | -12 | - | - | - | Suisse |
| Turkey | 1 | - | - | - | - | - | - | - | - | - | - | - | Turquie |
| United Kingdom | -174 | -37 | -58 | 533 | 142 | -463 | -869 | 1251 | 117 | -1116 | -14 | - | Royaume-Uni |
| United States | 42 | -90 | -57 | 100 | 85 | 25 | 62 | 138 | 107 | 868 | 95 | 529 | Etats-Unis |
| OECD UNALLOCATED | -838 | - | 7 | -292 | 10 | -1 | 3 | -4 | 8 | -81 | -156 | -17 | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 524 | -2480 | -384 | 622 | -1196 | 1946 | -72 | -198 | -23 | -919 | 125 | 16 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | -1 | - | - | - | - | - | - | - | -47 | - | -3 | 8 | PAYS D'EUROPE (1) |
| <i>of which:</i> | | | | | | | | | | | | | <i>dont:</i> |
| Baltic countries | - | - | - | - | - | - | - | - | - | - | - | - | Pays Baltes |
| Bulgaria | - | - | - | - | - | - | - | - | - | - | - | - | Bulgarie |
| Czechoslovakia | - | - | - | - | - | - | - | - | - | - | - | - | Tchécoslovaquie |
| Romania | - | - | - | - | - | - | - | - | - | - | - | - | Roumanie |
| Russia | - | - | - | - | - | - | - | - | -47 | - | -3 | 5 | Russie |
| Slovenia | - | - | - | - | - | - | - | - | - | - | - | - | Slovénie |
| Ukraine | - | - | - | - | - | - | - | - | - | - | - | - | Ukraine |
| USSR | - | - | - | - | - | - | - | - | - | - | - | - | URSS |

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

NZ\$ million

Millions de dollars néo zélandais

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|-------|-------|------|------|-------|-------|------|------|------|------|------|------|
| AFRICA | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | 2 | 251 | | | 51 | -1 | 5 | -41 | 19 | | 42 | 776 |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | 48 | | | -13 | 19 | | | |
| Brazil | -1 | -2 | | | | -1 | 1 | 2 | 7 | | | |
| Chile | 3 | 3 | | | | | | | -7 | | | 2 |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | 3 | | 3 | 2 | 11 | | | |
| Venezuela | | | | | | | 1 | -32 | -11 | | 12 | |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | -1411 | -1575 | 24 | -3 | 5447 | -463 | -277 | -673 | 16 | | 165 | -402 |
| of which: | | | | | | | | | | | | |
| China | | | | | 5360 | | | -6 | -3 | | | |
| Chinese Taipei | 4 | -6 | | | 2 | | | 3 | 1 | | | |
| Hong Kong, China | -1433 | -1693 | 434 | 774 | 30 | -488 | -543 | -706 | 117 | | -182 | -94 |
| India | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | | |
| Malaysia | -1 | 7 | 10 | | 2 | -6 | 177 | 93 | 5 | | | |
| Philippines | | -1 | | | | | -12 | 12 | -43 | | | |
| Singapore | 16 | 105 | 6 | 29 | 53 | 31 | 99 | -73 | -53 | | 315 | -233 |
| Thailand | 3 | 1 | | | | | | | -8 | | | 1 |
| UNALLOCATED | 1934 | -1156 | -408 | 625 | -6694 | 2410 | 200 | 516 | -15 | -919 | 11 | -307 |
| WORLD | 728 | -2565 | 3400 | 2662 | -1827 | -2424 | 703 | 2025 | 1242 | 1745 | -160 | 1293 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 664 | 560 | 848 | 1154 | -79 | -4466 | 261 | 1517 | 386 | | -175 | 46 |
| EUROPEAN UNION | 664 | 560 | 848 | 1154 | -58 | -4471 | 259 | 1512 | 407 | 4443 | -172 | 36 |
| NAFTA | 76 | -413 | 1837 | -929 | -586 | 5 | -574 | 470 | -77 | | | 534 |
| ASEAN | 21 | 118 | 16 | 60 | 69 | 40 | 264 | -11 | -105 | 154 | 341 | -258 |

1. Excluding countries recorded under the OECD area above.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.
2. EUROPE = UE + EFTA + Autres pays d'Europe.

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY

Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

NZ\$ million

Millions de dollars néo zélandais

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| OECD AREA | | | | | | | | | | | | |
| Australia | .. | 23920 | 30124 | 33916 | 41055 | 43750 | 50323 | 52944 | 54348 | 46625 | 43507 | 52486 |
| Autriche | .. | 10341 | 11574 | 13124 | 14717 | 15713 | 19626 | 23074 | 24571 | 17245 | 20926 | 29480 |
| Belgium-Luxembourg | .. | .. | 3 | 1 | 1 | 2 | .. | 23 | .. | .. | .. | .. |
| Canada | .. | 15 | .. | .. | 1894 | .. | 40 | 22 | .. | .. | 795 | 741 |
| Czech Republic | .. | 499 | 658 | .. | .. | 965 | 1600 | 968 | 995 | .. | .. | .. |
| Denmark | .. | .. | .. | .. | .. | .. | .. | 1 | .. | .. | .. | .. |
| Finland | .. | 21 | 23 | 26 | 26 | 14 | 16 | 46 | 43 | .. | 93 | 103 |
| France | .. | 107 | 216 | 79 | 227 | 209 | 203 | 203 | 192 | .. | 293 | 207 |
| Germany | .. | 147 | 176 | 202 | 250 | 243 | 265 | 241 | 590 | 340 | .. | 1211 |
| Greece | .. | .. | .. | .. | .. | .. | .. | -1 | -1 | .. | .. | .. |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ireland | .. | 7 | .. | .. | .. | .. | .. | .. | 941 | .. | .. | .. |
| Italy | .. | 8 | 4 | .. | 4 | 4 | 2 | 1 | .. | .. | .. | .. |
| Japan | .. | 1607 | 1626 | 1512 | 1598 | 1690 | 1227 | 2327 | 2025 | 749 | 1268 | 1491 |
| Korea | .. | .. | 3 | .. | .. | .. | 1 | 2 | .. | .. | .. | .. |
| Mexico | .. | -1 | .. | .. | .. | .. | .. | -1 | .. | .. | .. | .. |
| Netherlands | .. | 543 | 1890 | 1689 | 1345 | 1371 | 1345 | 3622 | 3353 | 7069 | 4823 | 4434 |
| Norway | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Poland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Portugal | .. | .. | .. | .. | .. | 1 | .. | .. | .. | .. | .. | .. |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Spain | .. | .. | .. | 2 | 1 | 1 | .. | 1 | .. | .. | .. | .. |
| Sweden | .. | 80 | 101 | 99 | 137 | 142 | 127 | 201 | 212 | .. | .. | .. |
| Switzerland | .. | 246 | 255 | 346 | 390 | 477 | 379 | 315 | 363 | 175 | 191 | 159 |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Kingdom | .. | 4233 | 4317 | 4595 | 5894 | 6894 | 8509 | 8586 | 9242 | 6741 | 7200 | 5572 |
| United States | .. | 6033 | 9148 | 11034 | 14407 | 14955 | 15809 | 12452 | 11601 | 6971 | 5524 | 7445 |
| OECD UNALLOCATED | .. | 34 | 129 | 89 | 164 | 1069 | 1174 | 862 | 219 | 7335 | 2394 | 1643 |
| NON-OECD AREA | .. | 3918 | 5131 | 6160 | 8479 | 10414 | 12669 | 10205 | 9481 | 2688 | 10809 | 11803 |
| EUROPEAN COUNTRIES (1) | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| of which: | | | | | | | | | | | | |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Russia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ZONE DE L'OCDE | | | | | | | | | | | | |
| Australie | .. | 23920 | 30124 | 33916 | 41055 | 43750 | 50323 | 52944 | 54348 | 46625 | 43507 | 52486 |
| Autriche | .. | 10341 | 11574 | 13124 | 14717 | 15713 | 19626 | 23074 | 24571 | 17245 | 20926 | 29480 |
| Belgique-Luxembourg | .. | .. | 3 | 1 | 1 | 2 | .. | 23 | .. | .. | .. | .. |
| Canada | .. | 15 | .. | .. | 1894 | .. | 40 | 22 | .. | .. | 795 | 741 |
| République Tchèque | .. | 499 | 658 | .. | .. | 965 | 1600 | 968 | 995 | .. | .. | .. |
| Danemark | .. | .. | .. | .. | .. | .. | .. | 1 | .. | .. | .. | .. |
| Finlande | .. | 21 | 23 | 26 | 26 | 14 | 16 | 46 | 43 | .. | 93 | 103 |
| France | .. | 107 | 216 | 79 | 227 | 209 | 203 | 203 | 192 | .. | 293 | 207 |
| Allemagne | .. | 147 | 176 | 202 | 250 | 243 | 265 | 241 | 590 | 340 | .. | 1211 |
| Grèce | .. | .. | .. | .. | .. | .. | .. | -1 | -1 | .. | .. | .. |
| Hongrie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Islande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Irlande | .. | 7 | .. | .. | .. | .. | .. | .. | 941 | .. | .. | .. |
| Italie | .. | 8 | 4 | .. | 4 | 4 | 2 | 1 | .. | .. | .. | .. |
| Japon | .. | 1607 | 1626 | 1512 | 1598 | 1690 | 1227 | 2327 | 2025 | 749 | 1268 | 1491 |
| Corée | .. | .. | 3 | .. | .. | .. | 1 | 2 | .. | .. | .. | .. |
| Mexique | .. | -1 | .. | .. | .. | .. | .. | -1 | .. | .. | .. | .. |
| Pays-Bas | .. | 543 | 1890 | 1689 | 1345 | 1371 | 1345 | 3622 | 3353 | 7069 | 4823 | 4434 |
| Norvège | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Pologne | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Portugal | .. | .. | .. | .. | .. | 1 | .. | .. | .. | .. | .. | .. |
| République Slovaque | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Espagne | .. | .. | .. | 2 | 1 | 1 | .. | 1 | .. | .. | .. | .. |
| Suede | .. | 80 | 101 | 99 | 137 | 142 | 127 | 201 | 212 | .. | .. | .. |
| Suisse | .. | 246 | 255 | 346 | 390 | 477 | 379 | 315 | 363 | 175 | 191 | 159 |
| Turquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Royaume-Uni | .. | 4233 | 4317 | 4595 | 5894 | 6894 | 8509 | 8586 | 9242 | 6741 | 7200 | 5572 |
| Etats-Unis | .. | 6033 | 9148 | 11034 | 14407 | 14955 | 15809 | 12452 | 11601 | 6971 | 5524 | 7445 |
| OCDE NON ATTRIBUÉS | .. | 34 | 129 | 89 | 164 | 1069 | 1174 | 862 | 219 | 7335 | 2394 | 1643 |
| HORS ZONE-OCDE | .. | 3918 | 5131 | 6160 | 8479 | 10414 | 12669 | 10205 | 9481 | 2688 | 10809 | 11803 |
| PAYS D'EUROPE (1) | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| dont: | | | | | | | | | | | | |
| Pays Baltes | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bulgarie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Tchécoslovaquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Roumanie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Russie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Slovénie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| URSS | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

NZ\$ million

Millions de dollars néo zélandais

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| AFRICA | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | 1 | 2 | 4 | 1 | -1 | -1 | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | 13 | 4 | 22 | 108 | 3 | - | 1 | 1 | | -1002 | 771 |
| of which: | | | | | | | | | | | | |
| Argentina | | | | -4 | | | -2 | | | | | |
| Brazil | | | | | | | | | | | | |
| Chile | | | | | 108 | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | 1 | 1 | | | |
| Panama | | | 4 | 26 | | 3 | 2 | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | 1 | 2 | 1 | 1 | | | | | -1 | |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | 1 | 2 | 1 | 1 | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | 2670 | 3415 | 4208 | 4788 | 3932 | 3323 | 2095 | 2362 | | 2069 | 2200 |
| of which: | | | | | | | | | | | | |
| China | 14 | | | | | | | | 247 | | | |
| Chinese Taipei | | | 44 | | 73 | 30 | 23 | 21 | 23 | | | |
| Hong Kong, China | | 999 | 1153 | 1612 | 1439 | 1355 | 1117 | 875 | 1067 | 1124 | 772 | 757 |
| India | | | | | | | | | | | | |
| Indonesia | | | | | | | 3 | 2 | | | | |
| Malaysia | | | | | | | | | | | | |
| Philippines | | | | 1 | -2 | | 3 | 2 | 2 | | | |
| Singapore | | 1657 | 2215 | 2595 | 3277 | 2547 | 2162 | 1177 | 1023 | 1165 | 1065 | 1325 |
| Thailand | | | 3 | 1 | 1 | | 15 | 18 | | | | |
| UNALLOCATED | | 1235 | 1710 | 1926 | 3578 | 6477 | 9347 | 8110 | 7118 | 2688 | 9743 | 8832 |
| WORLD | | 27838 | 35255 | 40076 | 49534 | 54164 | 62992 | 63149 | 63829 | 49313 | 54316 | 64289 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | | 5419 | 7082 | 7107 | 8330 | 10299 | 10886 | 13260 | 14936 | | 14980 | 13317 |
| EUROPEAN UNION | | 5173 | 6827 | 6761 | 7940 | 9822 | 11627 | 13757 | 14719 | 15263 | 14105 | 12432 |
| NAFTA | | 6532 | 9806 | 12152 | 16301 | 15920 | 17409 | 13419 | 12596 | | | 8186 |
| ASEAN | | 1874 | 2425 | 2842 | 3517 | 3635 | 2986 | 1830 | 1494 | 1184 | 1040 | 1181 |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + ALE + Autres pays d'Europe.

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Millions de dollars néo zélandais

NZ\$ million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|------|-------|------|-------|-------|-------|-------|-------|-------|-------|------|-------|
| OECD AREA | | | | | | | | | | | | |
| Australia | .. | 6387 | 8700 | 11093 | 12798 | 7839 | 7985 | 10417 | 11934 | 15456 | 9100 | 9404 |
| Australie | .. | 3314 | 4000 | 6437 | 6037 | 5774 | 7146 | 9438 | 10404 | 9313 | 8123 | 7828 |
| Austria | .. | .. | 3 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Autriche | .. | .. | 3 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Belgium-Luxembourg | .. | 2 | 5 | 2082 | 2671 | 2446 | 1959 | 2917 | 2833 | .. | 45 | .. |
| Belgique-Luxembourg | .. | 1489 | 2729 | 2082 | 2671 | 2446 | 1959 | 2917 | 2833 | .. | 45 | .. |
| Canada | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Canada | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| République Tchèque | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Denmark | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Danemark | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Finland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Finlande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| France | .. | .. | 1 | .. | .. | 3 | 207 | 304 | 296 | .. | .. | .. |
| France | .. | .. | 20 | .. | .. | 32 | 44 | 46 | 45 | .. | .. | .. |
| Germany | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Allemagne | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Greece | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Grèce | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Hongrie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Islande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ireland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Irlande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Italy | .. | .. | 4 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Italie | .. | .. | 4 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Japan | .. | 412 | 88 | 65 | 84 | 90 | 88 | 116 | 167 | -9 | 71 | 20 |
| Japon | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Korea | .. | .. | 1 | .. | 1 | 1 | 2 | 2 | 6 | .. | .. | .. |
| Corée | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | 15 | .. | 32 | 27 |
| Mexique | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands | .. | -1388 | -535 | .. | 1403 | -2704 | -2162 | -4163 | -3851 | .. | .. | 1190 |
| Pays-Bas | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Norway | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Norvège | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Poland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Pologne | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Portugal | .. | .. | .. | .. | .. | .. | .. | 1 | 1 | .. | .. | .. |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Eslovaquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Spain | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Espagne | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Sweden | .. | .. | 101 | .. | .. | .. | .. | .. | 1 | .. | .. | .. |
| Suède | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Switzerland | .. | .. | .. | .. | .. | .. | .. | .. | -9 | .. | .. | .. |
| Suisse | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Turquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Kingdom | .. | 2653 | 2153 | 2237 | 2285 | 1911 | 355 | 1260 | 1318 | .. | 495 | 860 |
| Royaume-Uni | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United States | .. | 238 | 230 | 285 | 283 | 279 | 327 | 457 | 590 | 2805 | 526 | 958 |
| Etats-Unis | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| OECD UNALLOCATED | .. | -313 | -100 | -13 | 32 | 7 | 14 | 40 | 109 | 3347 | -192 | -1483 |
| OCDE NON ATTRIBUÉS | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| NON-OECD AREA | .. | 1489 | 477 | 655 | 365 | 1868 | 2436 | 3041 | 1844 | -707 | 4741 | 3986 |
| EUROPEAN COUNTRIES (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | 58 | .. | 4 | 12 |
| Pays Baltes | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bulgarie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Tchécoslovaquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Roumanie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Russia | .. | .. | .. | .. | .. | .. | .. | .. | 58 | .. | 1 | 6 |
| Russie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Slovénie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| URSS | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS
year-end - fin d'année

Millions de dollars néo zélandais

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|-------|-------|------|-------|-------|-------|-------|-------|-------|
| AFRICA | | | | 1 | 1 | 1 | 2 | 13 | 17 | | 4 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | 3 | 5 | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | 1 | 1 | 1 | 2 | 10 | 12 | | | |
| | | 1765 | 4 | 72 | 108 | 100 | 45 | 37 | 87 | | 1924 | 2046 |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | | | | | | | | | | |
| Chile | | | | 72 | 108 | 100 | 45 | 37 | 39 | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | 4 | | | | | | 26 | | | |
| Venezuela | | | | | | | | | 20 | | | |
| | | | | 1 | 1 | 1 | 2 | 3 | 4 | | 110 | 331 |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | 1 | 1 | 1 | | | | | | |
| United Arab Emirates | | | | | | | 2 | 3 | 4 | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| | | -745 | -609 | 329 | 63 | -390 | -690 | -1132 | 232 | | 1169 | 263 |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| China | | | | | | | | 96 | 101 | | | |
| Chinese Taipei | | | | | | 1 | | 2 | 1 | | | |
| Hong Kong, China | | | -743 | 175 | -112 | -678 | -1086 | -1632 | -583 | | 347 | 34 |
| India | | -852 | | | | | 1 | 3 | | | | |
| Indonesia | | | | | | | | | 427 | | | 1 |
| Malaysia | | | 37 | | | 107 | 91 | 104 | 90 | | | |
| Philippines | | | | | | | | | 2 | | | |
| Singapore | | 107 | 97 | 154 | 175 | 176 | 301 | 288 | 193 | 320 | 467 | 198 |
| Thailand | | | | | | 4 | 3 | 5 | 1 | | -1 | |
| | | 469 | 1082 | 252 | 192 | 2156 | 3077 | 4120 | 1446 | -707 | 1530 | 1334 |
| UNALLOCATED | | | | | | | | | | | | |
| | | 7876 | 9177 | 11748 | 13163 | 9707 | 10421 | 13458 | 13778 | 14749 | 13841 | 13390 |
| WORLD | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | | 1280 | 1644 | 2208 | 3736 | -741 | -1551 | -2553 | -2190 | | 312 | 541 |
| EUROPEAN UNION | | 1280 | 1644 | 2208 | 3736 | -741 | -1531 | -2522 | -2060 | 2116 | 305 | 525 |
| NAFTA | | 1707 | 2989 | 2367 | 2954 | 2725 | 2286 | 3374 | 3438 | | | |
| ASEAN | | 151 | 150 | 240 | 279 | 295 | 585 | 785 | 692 | 796 | 808 | 481 |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

NORWAY - NORVEGE

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

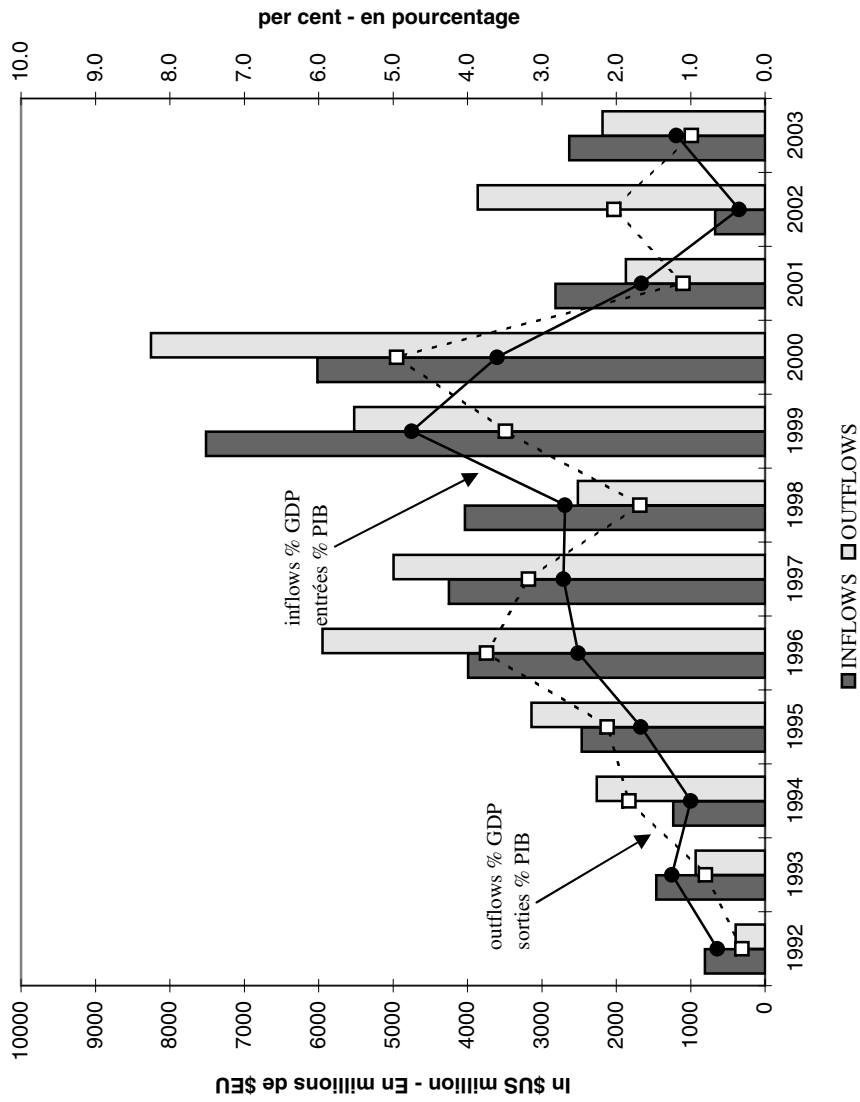


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

Millions de couronnes norvégiennes

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|-------|------|-------|-------|-------|-------|-------|--------|-------|-------|-------|
| Agriculture & fishing | | | 23 | | | | | | | | | |
| Mining & quarrying | | | 6875 | 5154 | 1152 | -189 | 7081 | 4121 | -19713 | 8057 | 8288 | 1122 |
| <i>of which: Extraction of petroleum and gas</i> | | | 6856 | 5215 | 1231 | -249 | 7081 | 4121 | -19713 | 8051 | 8247 | 1122 |
| Manufacturing | | | 272 | 4827 | 5194 | 20029 | 5792 | 7573 | 14054 | 1508 | -3951 | 4489 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | 92 | 3114 | -481 | 438 | 1167 | | | | | |
| Textile and wood activities | | | 5 | 243 | -205 | 365 | 290 | 1617 | 954 | 2046 | 537 | 155 |
| Petroleum, chemical, rubber and plastic products | | | -172 | 219 | -228 | 16920 | 4091 | 2535 | 4343 | -170 | -2783 | 4285 |
| Metal and mechanical products | | | 246 | 894 | 439 | 854 | 928 | 1063 | 215 | -10 | -976 | 302 |
| Office machinery, computers, radio, TV and communication equipment Vehicles and other transport equipment | | | -161 | | | | | | | | | |
| | | | -1 | | | | | | | | | |
| Electricity, gas & water | | | 5 | | | | | | | | | |
| Construction | | | -905 | | | -386 | 500 | 217 | 3275 | 38 | -1741 | -745 |
| Trade & repairs | | | 771 | 1984 | 1972 | 2134 | 4916 | 3108 | 8447 | 5168 | -1675 | -1608 |
| Hotels & restaurants | | | 35 | | | | | | | | | |
| Transport & communication | | | 47 | 585 | 1774 | 2605 | 1698 | 5799 | 6038 | 1347 | 1861 | 8118 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | -336 | 637 | 579 | 2465 | | 5491 | 3424 | 936 | 1145 | 8199 |
| Telecommunications | | | | | | | | | | | | |
| Financial activities | | | -326 | 2744 | 3339 | 756 | 872 | 7333 | 24193 | 1331 | 1213 | 334 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | -138 | | | | | | 24501 | | | |
| Other financial institutions | | | -234 | 1979 | 2731 | | | | | | | |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | -151 | 618 | 518 | | | | | | | |
| Other financial institutions and insurance activities | | | -385 | 2597 | 3249 | | | 7328 | -308 | 1332 | 1212 | 69 |
| Real estate & business activities | | | -501 | -921 | 897 | -665 | 4508 | 9041 | 18998 | 8465 | 631 | 6925 |
| <i>of which: Real estate</i> | | | -405 | -553 | -171 | -651 | -237 | 490 | -272 | 909 | | |
| Other services | | | 41 | -76 | -136 | 8 | 154 | 1081 | 74 | -57 | -252 | -637 |
| Unallocated | 5036 | 10363 | 2383 | 1317 | 11583 | 5772 | 4907 | 20299 | -2451 | -503 | 989 | 633 |
| TOTAL | 5036 | 10363 | 8720 | 15614 | 25775 | 30064 | 30428 | 58572 | 52915 | 25354 | 5363 | 18631 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | 6898 | 5154 | 1152 | -189 | 7081 | 4121 | -19713 | 8057 | 8288 | 1122 |
| MANUFACTURING | | | 272 | 4827 | 5194 | 20029 | 5792 | 7573 | 14054 | 1508 | -3951 | 4489 |
| SERVICES | | | -833 | 4316 | 7846 | 4452 | 12648 | 26579 | 61025 | 16292 | 37 | 12387 |

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
 Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

Nkr million

Millions de couronnes norvégiennes

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|------|------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | | | 30 | 2552 | 8712 | 5015 | 1965 | 1973 | -11851 | -5733 | -5895 | 9385 |
| <i>of which: Extraction of petroleum and gas</i> | | | 3301 | 2595 | 8707 | 4884 | 1852 | 1951 | -11909 | -5714 | -5826 | 9356 |
| Manufacturing | | | 4733 | 4119 | 11298 | 2630 | 1057 | 12577 | 26539 | -8486 | 18818 | 813 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | 186 | -530 | -7 | 936 | 326 | | | | | |
| Textile and wood activities | | | -20 | | | 1487 | 1815 | 1815 | 23489 | -6905 | -398 | 2379 |
| Petroleum, chemical, rubber and plastic products | | | 3881 | 4670 | 8515 | 1671 | 3264 | 5900 | 2345 | -2025 | 16491 | -3764 |
| Metal and mechanical products | | | -590 | -1574 | 24 | 132 | 493 | 365 | -701 | -991 | 1643 | 1377 |
| Office machinery, computers, radio, TV and communication equipment | | | 31 | | | | 734 | | 1733 | -519 | -1289 | -526 |
| Vehicles and other transport equipment | | | 42 | | | | -5395 | 4621 | -305 | 1853 | 1409 | 21 |
| Electricity, gas & water | | | 1882 | 1844 | -553 | 282 | | | | | | |
| Construction | | | 1 | | | 3834 | 646 | -591 | 1231 | -98 | | |
| Trade & repairs | | | 640 | 407 | 1842 | 597 | 1067 | 1242 | 1617 | -1649 | 733 | -354 |
| Hotels & restaurants | | | -332 | | 579 | 599 | -354 | | | | | |
| Transport & communication | | | 1899 | 929 | 9394 | 7160 | 2832 | 2316 | 35169 | 23566 | 13270 | 2820 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | 1885 | | | | | -249 | 98 | -1114 | 2602 | 3169 |
| Telecommunications | | | - | | | | | 2298 | 34839 | 24686 | 10696 | -246 |
| Financial activities | | | 3232 | 1587 | -530 | 9223 | 668 | 7982 | -1635 | -625 | 3687 | 1604 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | -177 | | | | | | | -4 | | |
| Other financial institutions | | | 3343 | 1389 | -29 | 9398 | | | | | | |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | -266 | 128 | -465 | | | | | | | |
| Other financial institutions and insurance activities | | | 3077 | 1517 | -494 | | | 7981 | -1634 | -622 | 3678 | 1564 |
| Real estate & business activities | | | 470 | 1241 | 1125 | 1382 | 5048 | 5642 | 12183 | 9374 | -2720 | 324 |
| <i>of which: Real estate</i> | | | 30 | 734 | -442 | -567 | 905 | 1754 | 2224 | 761 | -6 | 1618 |
| Other services | | | 84 | -11 | - | | | 1555 | -406 | 89 | -302 | 1 |
| Unallocated | 2450 | 6619 | 23 | 7238 | 6541 | 4582 | 6045 | 10350 | 9766 | 390 | 3260 | 863 |
| TOTAL | 2450 | 6619 | 15966 | 19906 | 38408 | 35314 | 18974 | 43046 | 72613 | 16818 | 30851 | 15456 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | 3334 | 2552 | 8712 | 5015 | 1965 | 1973 | -11851 | -5733 | -5895 | 9385 |
| MANUFACTURING | | | 4733 | 4119 | 11298 | 2630 | 1057 | 12577 | 26539 | -8486 | 18818 | 813 |
| SERVICES | | | 7876 | 5997 | 11857 | 23087 | 9907 | 18146 | 48159 | 30657 | 14668 | 4395 |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Nkr million

Millions de couronnes norvégiennes

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------------------|
| OECD AREA | 4912 | 9855 | 9324 | 15477 | 24404 | 32597 | 28184 | 44667 | 44884 | 20920 | -468 | 15406 | ZONE DE L'OCDE |
| Australia | - | - | 72 | - | - | - | - | - | - | - | - | - | Australie |
| Austria | - | - | 4 | - | - | - | - | - | - | - | - | - | Autriche |
| Belgium-Luxembourg | -25 | -105 | 122 | 3809 | -917 | - | - | - | - | - | - | - | Belgique-Luxembourg |
| Canada | 19 | - | -59 | 23 | 351 | 100 | - | - | - | - | - | - | Canada |
| Czech Republic | - | - | 8 | - | - | - | - | - | - | - | - | - | République Tchèque |
| Denmark | 374 | 232 | 1814 | 746 | 39 | 948 | 3744 | 7768 | -2581 | 3535 | 457 | 8198 | Danemark |
| Finland | -495 | 117 | 252 | 943 | 2388 | -238 | 1922 | 1236 | 29538 | -469 | -2087 | 584 | Finlande |
| France | -1200 | 548 | 335 | -888 | 2879 | -93 | 2066 | 2817 | -5424 | 2543 | 2294 | -1104 | France |
| Germany | 247 | -141 | 351 | 269 | 4340 | 445 | 528 | 496 | 452 | -1059 | -648 | -587 | Allemagne |
| Greece | - | - | -5 | - | - | - | - | - | - | - | - | - | Grèce |
| Hungary | - | - | - | - | - | - | - | - | - | - | - | - | Hongrie |
| Iceland | - | - | - | - | - | - | - | - | - | - | - | - | Islande |
| Ireland | - | - | 2 | - | - | - | - | - | - | - | - | - | Irlande |
| Italy | 25 | 75 | -96 | - | - | - | - | - | - | - | - | - | Italie |
| Japan | 795 | -3448 | 517 | 980 | 1102 | - | - | - | - | - | - | - | Japon |
| Korea | - | - | - | - | - | - | - | - | - | - | - | - | Corée |
| Mexico | - | - | - | - | - | - | - | - | - | - | - | - | Mexique |
| Netherlands | 283 | 284 | 1078 | 2127 | -70 | 5796 | 10711 | 3438 | -3548 | 3323 | -1621 | 710 | Pays-Bas |
| New Zealand | - | - | - | - | - | - | - | - | - | - | - | - | Nouvelle-Zélande |
| Poland | - | - | - | - | - | - | - | - | - | - | - | - | Pologne |
| Portugal | - | - | 1 | - | - | - | - | - | - | - | - | - | Portugal |
| Slovak Republic | - | - | - | - | - | - | - | - | - | - | - | - | République Slovaque |
| Spain | 36 | 5 | 3 | - | - | - | - | - | - | - | - | - | Espagne |
| Sweden | -161 | -695 | -1953 | 5204 | 4125 | 2769 | 2337 | 18393 | 29272 | 2506 | 1404 | 638 | Suède |
| Switzerland | 568 | -1786 | 357 | 3517 | -5247 | 550 | 1796 | -358 | 5720 | 3998 | -1111 | -58 | Suisse |
| Turkey | - | - | - | - | - | - | - | - | - | - | - | - | Turquie |
| United Kingdom | -1949 | 111 | 1347 | -2868 | 179 | 20536 | 6560 | 11543 | -2755 | 2317 | 2734 | 2006 | Royaume-Uni |
| United States | 6395 | 14658 | 5174 | 1704 | 15160 | 3436 | -763 | -1553 | -4402 | -1192 | -1371 | 1659 | Etats-Unis |
| OECD UNALLOCATED | - | - | - | -89 | 75 | -1652 | -717 | - | -1388 | 5418 | -519 | 3360 | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 124 | 508 | -604 | 137 | 1371 | -2533 | 2244 | 13905 | 8031 | 4434 | 5831 | 3225 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | | | | | | | | | | | | | PAYS D'EUROPE (1) |
| <i>of which:</i> | | | | | | | | | | | | | <i>dont:</i> |
| Baltic countries | - | - | - | - | - | - | - | 839 | 364 | 482 | - | - | Pays Baltes |
| Bulgaria | - | - | - | - | - | - | - | - | - | - | - | - | Bulgarie |
| Czechoslovakia | - | - | - | - | - | - | - | - | - | - | - | - | Tchécoslovaquie |
| Romania | - | - | - | - | - | - | - | - | - | - | - | - | Roumanie |
| Russia | - | - | - | - | - | - | - | - | - | - | - | - | Russie |
| Slovenia | - | - | - | - | - | - | - | - | - | - | - | - | Slovénie |
| Ukraine | - | - | - | - | - | - | - | - | - | - | - | - | Ukraine |
| USSR | - | - | - | - | - | - | - | - | - | - | - | - | URSS |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Millions de couronnes norvégiennes

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------------|-------|-------|------|-------|-------|-------|-------|-------|-------|-------|------|-------|
| AFRICA | | | 5 | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | -387 | 343 | 1223 | -3332 | -2214 | 910 | 6715 | 4025 | 5866 | 3265 |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | | | | | | | | | | |
| Chile | | | -76 | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | -168 | -276 | 26 | -607 | -781 | 4358 | 2986 | | -583 | -637 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | | | | | | | | | | | | |
| Chinese Taipei | | | | | | | | | | | | |
| Hong Kong, China | | | 3 | | | | | | | | | |
| India | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | | |
| Malaysia | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapore | | | -170 | | | | | | | | | |
| Thailand | | | | | | | | | | | | |
| UNALLOCATED | 124 | 508 | 16 | 70 | 122 | 1406 | 5239 | 7798 | -2034 | -73 | 548 | 587 |
| WORLD | 5036 | 10363 | 8720 | 15614 | 25775 | 30064 | 30428 | 58572 | 52915 | 25354 | 5363 | 18631 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | -2297 | -1355 | 3550 | 12818 | 7786 | 29506 | 29660 | 47202 | 50566 | 22388 | 1603 | 9629 |
| EUROPEAN UNION | -2865 | 431 | 3255 | 9287 | 13050 | 30163 | 27826 | 46720 | 44482 | 17852 | 2676 | 9702 |
| NAFTA | 6414 | 14658 | 5115 | 1727 | 15511 | 3536 | -763 | | | | | |
| ASEAN | | | -170 | | | | | | | | | |
| AFRIQUE | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Algérie | | | | | | | | | | | | |
| Egypte | | | | | | | | | | | | |
| Libye | | | | | | | | | | | | |
| Maroc | | | | | | | | | | | | |
| Afrique du Sud | | | | | | | | | | | | |
| AMÉRIQUE LATINE-CARAIBES (1) | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Argentine | | | | | | | | | | | | |
| Bresil | | | | | | | | | | | | |
| Chili | | | | | | | | | | | | |
| Colombie | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Antilles néerlandaises | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Vénézuéla | | | | | | | | | | | | |
| PROCHE & MOYEN ORIENT | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Pays du Golfe | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Koweït | | | | | | | | | | | | |
| Arabie Saoudite | | | | | | | | | | | | |
| Emirats Arabes Unis | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israël | | | | | | | | | | | | |
| PAYS D'ASIE (1) | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Chine | | | | | | | | | | | | |
| Taipei chinois | | | | | | | | | | | | |
| Hong Kong, Chine | | | | | | | | | | | | |
| Inde | | | | | | | | | | | | |
| Indonésie | | | | | | | | | | | | |
| Malaisie | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapour | | | | | | | | | | | | |
| Thaïlande | | | | | | | | | | | | |
| NON ATTRIBUÉS | | | | | | | | | | | | |
| MONDE | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | | | |
| UNION EUROPEENNE | | | | | | | | | | | | |
| ALENA | | | | | | | | | | | | |
| Pays de l'ASEAN | | | | | | | | | | | | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.
2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

Nkr million

Millions de couronnes norvégiennes

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------------------|
| OECD AREA | 2398 | 5482 | 15565 | 18120 | 37321 | 24593 | 10381 | 24598 | 54779 | 17732 | 32852 | 6059 | ZONE DE L'OCDE |
| Australia | 45 | 29 | 66 | .. | 362 | 39 | .. | .. | .. | .. | .. | .. | Australie |
| Austria | -38 | -11 | 16 | 1112 | 661 | 1073 | 2145 | 5831 | 2650 | -2042 | -7053 | -1262 | Autriche |
| Belgium-Luxembourg | 866 | -150 | -206 | 182 | 2069 | 145 | 761 | 1350 | -288 | -759 | -5810 | 1540 | Belgique-Luxembourg |
| Canada | 91 | 128 | 271 | 442 | .. | .. | .. | .. | .. | -308 | .. | .. | Canada |
| Czech Republic | .. | .. | 44 | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Tchèque |
| Denmark | 1260 | 843 | 3471 | 1702 | 628 | 1076 | 1246 | -94 | 17804 | -3493 | 1965 | 1321 | Danemark |
| Finland | 366 | 174 | 1630 | -602 | 386 | 1329 | -371 | 2357 | 1945 | 509 | -1073 | -612 | Finlande |
| France | -14 | 775 | -25 | 1497 | 759 | 1099 | 985 | -995 | -556 | 1191 | -1504 | 2062 | France |
| Germany | 525 | 218 | 161 | -1059 | 40 | 458 | -2419 | 2797 | 8420 | 16204 | 19233 | -2922 | Allemagne |
| Greece | .. | .. | 10 | .. | .. | .. | .. | .. | .. | .. | .. | .. | Grèce |
| Hungary | .. | .. | 38 | .. | .. | .. | .. | .. | .. | .. | .. | .. | Hongrie |
| Iceland | .. | .. | 6 | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | 275 | 93 | 295 | 1040 | 1333 | 1888 | 295 | 1219 | 1293 | 11013 | .. | .. | Irlande |
| Italy | 63 | 52 | 185 | 324 | 611 | 351 | 289 | -335 | 149 | 240 | .. | .. | Italie |
| Japan | .. | .. | 10 | .. | .. | .. | .. | .. | .. | .. | .. | .. | Japon |
| Korea | .. | .. | 2 | .. | .. | .. | .. | .. | .. | .. | .. | .. | Corée |
| Mexico | .. | .. | -40 | .. | .. | .. | .. | .. | .. | .. | .. | .. | Mexique |
| Netherlands | -134 | -45 | 964 | 1520 | 4938 | 2075 | 598 | -68 | 2287 | -835 | 4943 | -1116 | Pays-Bas |
| New Zealand | .. | .. | 6 | .. | .. | .. | .. | .. | .. | .. | .. | .. | Nouvelle-Zélande |
| Poland | .. | .. | 84 | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pologne |
| Portugal | 7 | -1 | 4 | .. | .. | .. | .. | .. | .. | .. | .. | .. | Portugal |
| Slovak Republic | .. | .. | 95 | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Slovaque |
| Spain | 418 | 21 | 49 | 192 | 1 | 113 | 314 | .. | .. | .. | .. | .. | Espagne |
| Sweden | -929 | 1228 | 2020 | 6614 | 8645 | 5939 | 3451 | 8831 | 4876 | -5432 | 7946 | -739 | Suède |
| Switzerland | 46 | -47 | 74 | 138 | 19 | 386 | -70 | .. | .. | .. | .. | .. | Suisse |
| Turkey | .. | .. | -29 | .. | .. | .. | .. | .. | .. | .. | .. | .. | Turquie |
| United Kingdom | -614 | 1548 | 1132 | 3536 | 16679 | 2689 | -3182 | 1288 | -2556 | -493 | 1628 | 3474 | Royaume-Uni |
| United States | 150 | 618 | 5280 | 781 | 962 | 9153 | 4779 | 1753 | -5469 | 1491 | 3805 | 2712 | Etats-Unis |
| OECD UNALLOCATED | 15 | 9 | 67 | 701 | -772 | -3220 | 1390 | - | 24224 | 446 | 8772 | 1601 | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 52 | 1137 | 401 | 1786 | 1087 | 10721 | 8593 | 18448 | 17834 | -914 | -2001 | 9396 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | .. | .. | 98 | -414 | 622 | 1059 | 2556 | 8352 | 1273 | 566 | 6589 | 81 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | 2 | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | .. | .. | 3 | .. | .. | .. | .. | .. | .. | .. | .. | .. | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

Nkr million

Millions de couronnes norvégiennes

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| AFRICA | -86 | 252 | 298 | 418 | 331 | 35 | 338 | 406 | .. | .. | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | - | .. | -5 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | .. | 5 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| South Africa | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| LATIN AMERICA-CARIBBEAN (1) | -200 | 637 | 517 | 583 | 993 | 3870 | 69 | 617 | 1771 | 2548 | 522 | 1080 |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | .. | .. | -14 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Brazil | .. | .. | 213 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Chile | .. | .. | 47 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Colombia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | .. | -3 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| NEAR & MIDDLE EAST | .. | .. | 104 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | .. | .. | 104 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Israel | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ASIAN COUNTRIES (1) | 118 | 142 | -468 | 1126 | 1069 | 963 | 723 | 3521 | 8225 | -3618 | -1211 | 350 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | .. | .. | 41 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Chinese Taipei | .. | .. | -2 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Hong Kong, China | 3 | 85 | 30 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| India | .. | .. | -738 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Indonesia | .. | .. | 5 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Malaysia | .. | .. | -28 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Philippines | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Singapore | 115 | 57 | 295 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Thailand | .. | .. | -100 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| UNALLOCATED | 220 | 106 | -148 | 73 | -1928 | 4794 | 4907 | 5552 | 6565 | -430 | -7901 | 7885 |
| WORLD | 2450 | 6619 | 15966 | 19906 | 38408 | 35314 | 18974 | 43046 | 72613 | 16818 | 30851 | 15455 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 2112 | 4707 | 10021 | 16085 | 35684 | 19574 | 6010 | 29172 | 37537 | 17860 | 32219 | -596 |
| EUROPEAN UNION | 2051 | 4745 | 9706 | 16345 | 35043 | 18129 | 3522 | 20815 | 36726 | 15832 | 25658 | -1519 |
| NAFTA | 241 | 746 | 5491 | 1223 | 3031 | 9298 | 5540 | .. | .. | .. | .. | .. |
| ASEAN | 115 | 57 | 172 | 838 | 1212 | 851 | 189 | 2397 | 8191 | -1749 | -605 | 434 |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 5. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 5. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

Nkr million Millions de couronnes norvégiennes

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | 30631 | 34843 | 31 | 48911 | 51896 | 52662 | 84982 | 98453 | 72012 | 81276 | 83239 | |
| of which: Extraction of petroleum and gas | 30521 | 34409 | 45607 | .. | 51400 | 52023 | 84339 | 97883 | 71401 | 80424 | 82270 | |
| Manufacturing | 11396 | 12587 | 12739 | 13494 | 14593 | 18385 | 37305 | 39748 | 57980 | 56665 | 64103 | |
| of which: | | | | | | | | | | | | |
| Food products | 857 | 2180 | 2062 | 2325 | 2403 | 2588 | 2034 | 1588 | 4763 | 6329 | 5840 | |
| Textile and wood activities | 1444 | 1852 | 1785 | 1892 | 1543 | 1688 | 1013 | 4368 | 5283 | 5127 | 5949 | |
| Petroleum, chemical, rubber and plastic products | .. | .. | 2630 | 2437 | 2883 | 3135 | 25518 | 23576 | 27509 | 27972 | 30577 | |
| Metal and mechanical products | 4046 | 3625 | 3678 | 3963 | 4315 | 4790 | 6332 | 6914 | 11707 | 11688 | 12366 | |
| Office machinery, computers, radio, TV and communication equipment | 1087 | 1521 | 1094 | 1029 | 1188 | 818 | -32 | 73 | 1060 | -702 | 63 | |
| Vehicles and other transport equipment | 563 | 461 | 506 | 672 | 788 | 811 | 775 | 947 | 831 | 1794 | 2152 | |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | 2268 | 2919 | 21 | 3233 | 6261 | 14469 | 2972 | 3173 | 5943 | 4576 | 4343 | |
| Trade & repairs | 22845 | 24230 | 21675 | 24912 | 25493 | 27742 | 22343 | 24888 | 35486 | 41706 | 36582 | |
| Hotels & restaurants | .. | .. | 750 | 477 | 324 | 216 | 540 | 263 | 443 | 688 | 538 | |
| Transport & communication | .. | .. | 1822 | 2219 | 3105 | 5300 | 5379 | 8358 | 17024 | 20673 | 19696 | |
| of which: | | | | | | | | | | | | |
| Land, sea and air transport | 2200 | 2876 | 1596 | 1719 | 2539 | 4323 | 4501 | 7347 | 11693 | 13458 | 13615 | |
| Telecommunications | .. | .. | 10 | .. | 88 | 422 | .. | .. | .. | .. | .. | |
| Financial activities | 23470 | 23130 | 18578 | 19936 | 20064 | 21281 | 9841 | 11030 | 33032 | 35258 | 34652 | |
| of which: | | | | | | | | | | | | |
| Monetary institutions | .. | .. | 1549 | 1346 | 954 | 642 | .. | .. | .. | .. | .. | |
| Other financial institutions | .. | .. | 16101 | 17479 | 17552 | 18567 | 7456 | 9468 | 10220 | 11203 | 11328 | |
| of which: Financial holding companies | .. | .. | 929 | 1112 | 1557 | 2072 | 2119 | 1136 | 5662 | 5971 | 5298 | |
| Insurance & activities auxiliary to insurance | .. | .. | 17030 | 18591 | 19109 | 20639 | 9575 | 10604 | 15882 | 17174 | 16626 | |
| Other financial institutions and insurance activities | .. | .. | 7618 | 9518 | 7911 | 7375 | 29374 | 37211 | 36865 | 37427 | 38186 | |
| Real estate & business activities | .. | .. | 1424 | 1967 | 1417 | 1219 | 2865 | 2587 | 2537 | 2840 | 3000 | |
| of which: Real estate | 1261 | 1191 | 1343 | 1545 | 1511 | 1005 | 2694 | 699 | 960 | 947 | 893 | |
| Other services | 2623 | 3675 | 1496 | 1061 | 1727 | 3024 | 2757 | 8020 | 8978 | 14341 | 14752 | |
| Unallocated | | | | | | | | | | | | |
| TOTAL | 94494 | 102575 | 115064 | 125306 | 132885 | 151459 | 198187 | 231843 | 268723 | 293557 | 296984 | |
| of which: | | | | | | | | | | | | |
| PRIMARY | 30631 | 34843 | 46118 | 48911 | 51896 | 52662 | 84982 | 98453 | 72012 | 81276 | 83239 | |
| MANUFACTURING | 11396 | 12587 | 12739 | 13494 | 14593 | 18385 | 37305 | 39748 | 57980 | 56665 | 64103 | |
| SERVICES | 49844 | 51470 | 54711 | 61840 | 64669 | 77388 | 73143 | 85622 | 129753 | 141275 | 134890 | |

Table 6. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 6. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

Nkr million

Millions de couronnes norvégiennes

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|-------|-------|--------|--------|--------|--------|--------|--------|--------|--------|------|------|
| Agriculture & fishing | 77 | -13 | 105 | 128 | | | | | 1460 | 1600 | | |
| Mining & quarrying | 11230 | 16963 | 26952 | 29378 | 35734 | 75408 | 80977 | 86495 | 95351 | 98874 | | |
| <i>of which: Extraction of petroleum and gas</i> | 11199 | 16933 | 26920 | | | | | 86446 | 95265 | 98743 | | |
| Manufacturing | 49311 | 55710 | 62848 | 75575 | 84174 | 41580 | | 88283 | 106470 | 185498 | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 3503 | 3684 | 3877 | 3280 | 3511 | 1770 | 2304 | 7320 | 7947 | 7728 | | |
| Textile and wood activities | 2152 | 2130 | 3026 | 4845 | 4828 | 5143 | 8326 | 11200 | 16918 | 90249 | | |
| Petroleum, chemical, rubber and plastic products | 33128 | 35437 | 41074 | 50275 | 53051 | 28030 | 38789 | 42452 | 50929 | 54719 | | |
| Metal and mechanical products | 9409 | 13438 | 12380 | 14707 | 6812 | 3566 | 3261 | 7626 | 11485 | 11167 | | |
| Office machinery, computers, radio, TV and communication equipment | 331 | 427 | 957 | 1070 | 1100 | 892 | 946 | 1195 | 1079 | 1816 | | |
| Vehicles and other transport equipment | 84 | 60 | 162 | 335 | 10611 | 483 | 269 | 15495 | 12680 | 15171 | | |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | 514 | 642 | 134 | -72 | | 3210 | 3842 | 4981 | 11780 | 12990 | | |
| Trade & repairs | 5528 | 4166 | 3875 | 6912 | 8774 | 7325 | 13561 | 13907 | 14278 | 18482 | | |
| Hotels & restaurants | | | 4095 | 2861 | 3052 | 3457 | 4012 | | 19 | 88 | | |
| Transport & communication | | | 8242 | 8445 | 9820 | 9804 | 11755 | 28342 | 48177 | 66679 | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 5981 | 7522 | 8013 | 7636 | 9318 | 9266 | 9667 | 22661 | 27330 | 29812 | | |
| Telecommunications | | | | | | | | 5429 | 20419 | 36128 | | |
| Financial activities | 7839 | 9059 | 8820 | 13845 | 13571 | 1897 | 2059 | 8553 | 4386 | 10451 | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | 1894 | 1288 | 839 | 640 | 969 | 925 | 2641 | 2841 | | |
| Other financial institutions | | | 4071 | 9152 | 11517 | 232 | 166 | 732 | 654 | 827 | | |
| <i>of which: Financial holding companies</i> | | | | | | | -29 | | | | | |
| Insurance & activities auxiliary to insurance | | | 2855 | 3404 | 1216 | 954 | 991 | 6878 | 812 | 6466 | | |
| Other financial institutions and insurance activities | | | 6926 | 12556 | 12733 | 1186 | 1157 | 7611 | 1466 | 7292 | | |
| Real estate & business activities | | | 2467 | 3455 | 6561 | 51362 | 61621 | 80077 | 85540 | 73576 | | |
| <i>of which: Real estate</i> | | | 273 | 323 | 616 | 886 | 3660 | 48949 | 56790 | 45197 | | |
| Other services | | | 505 | 606 | | 145 | 1525 | 398 | 382 | 763 | | |
| Unallocated | 7180 | 9095 | 1299 | 1133 | 2226 | 6942 | 60604 | 3455 | 3864 | 1837 | | |
| TOTAL | 81679 | 95622 | 119324 | 142266 | 163912 | 201130 | 239956 | 315165 | 372970 | 471753 | | |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 11307 | 16950 | 27057 | 29506 | 35734 | 75408 | 80977 | 86688 | 96811 | 100474 | | |
| MANUFACTURING | 49311 | 55710 | 62848 | 75575 | 84174 | 41580 | | 88283 | 106470 | 185498 | | |
| SERVICES | 13881 | 13867 | 28120 | 36052 | 41778 | 77200 | 98375 | 136739 | 165825 | 183944 | | |

NORWAY

NORVEGE

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Nkr million

Millions de couronnes norvégiennes

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|-------------------------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------|--------------------------|
| OECD AREA | 86867 | 90412 | 103904 | 115719 | 123889 | 142558 | 192504 | 221081 | 249677 | 268376 | 272064 | | ZONE DE L'OCDE |
| Australia | -3 | | 100 | | | | | | | | | | Australie |
| Austria | 25 | 32 | 56 | -56 | 43 | 18 | | | | | | | Autriche |
| Belgium-Luxembourg | 2128 | 651 | 2509 | 6048 | 5879 | 5477 | 4163 | 7589 | 3983 | 7704 | 5683 | | Belgique-Luxembourg |
| Canada | 101 | 143 | 168 | 93 | 94 | 145 | 848 | 905 | 453 | 1601 | 1707 | | Canada |
| Czech Republic | | | 43 | | | | | | | | | | République Tchèque |
| Denmark | 3146 | 4245 | 5365 | 6383 | 6500 | 7090 | 9272 | 23410 | 32557 | 33247 | 29234 | | Danemark |
| Finland | 2551 | 2394 | 2456 | 2637 | 4660 | 4579 | 6942 | 9950 | 30054 | 29117 | 28113 | | Finlande |
| France | 7709 | 8086 | 8041 | 8140 | 12115 | 10324 | 11612 | 14132 | 11441 | 14796 | 20366 | | France |
| Germany | 3722 | 3828 | 4093 | 4576 | 4786 | 4759 | 5599 | 6698 | 6346 | 5358 | 5698 | | Allemagne |
| Greece | | | -3 | | | | | | | | | | Grèce |
| Hungary | | | | | | | | | | | | | Hongrie |
| Iceland | | | | | | | | | | | | | Islande |
| Ireland | 181 | 506 | 208 | 192 | 360 | 376 | 221 | 113 | 959 | 1223 | 1169 | | Irlande |
| Italy | -4 | 145 | 51 | 97 | 117 | 957 | 120 | 162 | -24 | | | | Italie |
| Japan | 4914 | 4858 | 4804 | 4757 | 4665 | 4004 | 3463 | 4404 | 4200 | 4039 | 3361 | | Japon |
| Korea | | | | | | | | | | | | | Corée |
| Mexico | | | | | | | | | | | | | Mexique |
| Netherlands | 5981 | 6599 | 5161 | 10341 | 9428 | 18582 | 50257 | 52693 | 53763 | 52048 | 47467 | | Pays-Bas |
| New Zealand | | | | | | | | | | | | | Nouvelle-Zélande |
| Poland | | | | | | | | | | | | | Pologne |
| Portugal | -11 | -4 | -40 | | | | | | | | | | Portugal |
| Slovak Republic | | | | | | | | | | | | | République Slovaque |
| Spain | -184 | 132 | 124 | 257 | 303 | 291 | 327 | 338 | 870 | | | | Espagne |
| Sweden | 16996 | 18020 | 15857 | 20681 | 20009 | 23233 | 28238 | 33855 | 42351 | 55220 | 52060 | | Suède |
| Switzerland | 12298 | 11132 | 10795 | 10749 | 6285 | 6679 | 6666 | 7005 | 5098 | 9442 | 12444 | | Suisse |
| Turkey | | | | | | | | | | | | | Turquie |
| United Kingdom | 3986 | 5468 | 14600 | 8580 | 10784 | 13426 | 19143 | 16343 | 24830 | 25187 | 30158 | | Royaume-Uni |
| United States | 23331 | 24177 | 29522 | 32244 | 37841 | 42618 | 45352 | 42922 | 32356 | 28246 | 33458 | | Etats-Unis |
| OECD UNALLOCATED | | | | | | | 281 | 562 | 440 | 1148 | 1146 | | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 7627 | 12163 | 11160 | 9587 | 8996 | 8901 | 5683 | 10762 | 19046 | 25181 | 24920 | | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | | | | | | | | | | | | | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | | | | | | | | | | | | | Pays Baltes |
| Bulgaria | | | 4 | | | | | | | | | | Bulgarie |
| Czechoslovakia | | | | | | | | | | | | | Tchécoslovaquie |
| Romania | | | | | | | | | | | | | Roumanie |
| Russia | | | 12 | | | | | | | | | | Russie |
| Slovenia | | | | | | | | | | | | | Slovénie |
| Ukraine | | | | | | | | | | | | | Ukraine |
| USSR | | | | | | | | | | | | | URSS |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Nkr million

Millions de couronnes norvégiennes

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|
| AFRICA | 84 | 54 | 12 | 68 | 151 | -2 | | | | | | |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | -16 | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | 7326 | 11778 | 10954 | 9334 | 8522 | 7328 | 4864 | 8043 | 12270 | 20960 | 20073 | |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | 22 | | | | | | | | | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | 4 | -4 | 7 | | | | | | | |
| of which: | | | | | | | | | | | | |
| Gulf States | | | 4 | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | 79 | 162 | -75 | -101 | 43 | 141 | 115 | 2499 | 302 | 337 | 493 | |
| of which: | | | | | | | | | | | | |
| China | | | | | | | | | | | | |
| Chinese Taipei | -2 | -2 | | | | | | | | | | |
| Hong Kong, China | 7 | 6 | 31 | | | | | | | | | |
| India | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | | |
| Malaysia | | | -4 | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapore | 74 | 158 | -82 | -108 | 5 | | | | | | | |
| Thailand | | | -19 | | | | | | | | | |
| UNALLOCATED | 138 | 169 | -1 | 116 | 118 | 290 | 52 | 186 | 1634 | 60 | 57 | |
| WORLD | 94494 | 102575 | 115064 | 125306 | 132885 | 151459 | 198187 | 231843 | 268723 | 283557 | 296984 | |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 58524 | 61234 | 69576 | 78799 | 81444 | 96935 | 143313 | 172407 | 217170 | 238018 | 237588 | |
| EUROPEAN UNION | 46226 | 50102 | 58478 | 67876 | 75004 | 89112 | 135898 | 165352 | 207241 | 224700 | 220780 | |
| NAFTA | 23432 | 24320 | 29690 | 32337 | 37935 | 42763 | | | | | | |
| ASEAN | 74 | 158 | -105 | -108 | 5 | 77 | 202 | 2480 | 233 | 235 | 469 | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Nkr million

Millions de couronnes norvégiennes

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------|------|
| OECD AREA | 76170 | 86813 | 110303 | 130117 | 151999 | 186868 | 224936 | 277641 | 297001 | 381871 | .. | .. |
| Australia | 288 | 527 | 845 | 728 | 560 | 912 | 614 | 812 | 1122 | 9905 | .. | .. |
| Austria | 681 | 798 | 1600 | 1600 | 1780 | 1609 | 2400 | 2610 | 1251 | 3531 | .. | .. |
| Belgium-Luxembourg | 4267 | 4183 | 5921 | 5541 | 8062 | 10438 | 11484 | 14871 | 24786 | 19172 | .. | .. |
| Canada | 2129 | 1495 | 2457 | 2580 | 2199 | 2977 | 3564 | 2401 | 3545 | 37293 | .. | .. |
| Czech Republic | 96 | 123 | 150 | 181 | .. | .. | .. | 663 | 886 | 1127 | .. | .. |
| Denmark | 12827 | 14840 | 26669 | 29665 | 27892 | 27159 | 35739 | 34310 | 37084 | 39491 | .. | .. |
| Finland | 1432 | 2674 | 4845 | 5671 | 6368 | 5793 | 6952 | 6124 | 7499 | 9211 | .. | .. |
| France | 4550 | 4327 | 4826 | 7068 | 7969 | 9337 | 9513 | 9597 | 9407 | 9115 | .. | .. |
| Germany | 7824 | 7801 | 8771 | 7786 | 6774 | 7667 | 8260 | 11937 | 10473 | 23292 | .. | .. |
| Greece | 8 | 12 | 21 | 28 | .. | .. | .. | 368 | 864 | 605 | .. | .. |
| Hungary | .. | .. | 14 | .. | .. | .. | .. | 300 | 293 | 558 | .. | .. |
| Iceland | 28 | 15 | 21 | 45 | .. | .. | .. | 57 | 832 | 900 | .. | .. |
| Ireland | 545 | 447 | 1301 | 1409 | 3825 | 4834 | 4710 | 2951 | 3310 | 4727 | .. | .. |
| Italy | 408 | 473 | 626 | 551 | 962 | 1075 | 945 | 264 | 1229 | 1146 | .. | .. |
| Japan | 231 | 101 | 210 | 89 | 200 | 185 | 296 | 425 | 350 | 424 | .. | .. |
| Korea | 20 | 29 | 41 | 42 | .. | .. | .. | 790 | 781 | 211 | .. | .. |
| Mexico | 64 | 62 | 36 | .. | .. | .. | .. | 1407 | 1429 | 114 | .. | .. |
| Netherlands | 8121 | 8475 | 8693 | 11974 | 14265 | 19765 | 22000 | 20833 | 22488 | 32054 | .. | .. |
| New Zealand | 17 | 61 | 81 | 122 | 211 | 232 | 199 | 189 | 176 | 1447 | .. | .. |
| Poland | 17 | 66 | 141 | 329 | 1108 | 1245 | 1489 | 1921 | 2455 | 5461 | .. | .. |
| Portugal | 251 | 205 | 743 | 1736 | 2665 | 1953 | 2931 | 2613 | 3258 | 8327 | .. | .. |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | 161 | 350 | 501 | .. | .. |
| Spain | 448 | 438 | 520 | 566 | 581 | .. | .. | 851 | 986 | 1547 | .. | .. |
| Sweden | 11038 | 14551 | 15156 | 19661 | 23811 | 29176 | 38825 | 50530 | 51624 | 53520 | .. | .. |
| Switzerland | 130 | 151 | 323 | 447 | 363 | 1074 | 1258 | 1612 | 2692 | 7899 | .. | .. |
| Turkey | 42 | 60 | 54 | 93 | .. | .. | .. | 141 | 167 | 122 | .. | .. |
| United Kingdom | 8134 | 11131 | 10631 | 12023 | 18990 | 20816 | 25583 | 77030 | 82842 | 72929 | .. | .. |
| United States | 12574 | 13756 | 16409 | 20182 | 23414 | 39917 | 45749 | 46744 | 49608 | 56413 | .. | .. |
| OECD UNALLOCATED | - | - | - | - | - | 704 | 2445 | -14871 | -24786 | -19171 | .. | .. |
| NON-OECD AREA | 5509 | 8809 | 9021 | 12149 | 11913 | 14262 | 15020 | 37524 | 75969 | 89882 | .. | .. |
| EUROPEAN COUNTRIES (1) | 71 | 129 | 103 | 204 | 783 | 2411 | 2047 | 3267 | 3961 | 5058 | .. | .. |
| of which: | | | | | | | | | | | | |
| Baltic countries | .. | .. | 69 | 85 | 207 | 326 | 788 | 2264 | 2155 | 2848 | .. | .. |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | 8 | .. | 15 | .. | .. |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | -96 | 45 | .. | .. |
| Russia | .. | .. | 14 | 116 | .. | .. | .. | 962 | 1600 | 1564 | .. | .. |
| Slovenia | .. | .. | 100 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | 115 | 209 | 358 | .. | .. |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| PAYS D'EUROPE (1) | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| dont: | | | | | | | | | | | | |
| Pays Baltes | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bulgarie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Tchécoslovaquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Roumanie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Russie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Slovénie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| URSS | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS
year-end - fin d'année

Nkr million *Millions de couronnes norvégiennes*

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|-------|-------|--------|--------|--------|--------|--------|--------|--------|--------|------|------|
| AFRICA | 817 | 737 | 1615 | 1565 | 1004 | 1171 | .. | 5872 | 4309 | 6717 | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | .. | .. | 4 | .. | .. | .. | .. | 89 | 90 | 145 | .. | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | .. | 47 | .. | .. | .. | .. | 129 | 148 | 142 | .. | .. |
| South Africa | .. | .. | .. | .. | .. | .. | .. | 40 | 160 | 260 | .. | .. |
| LATIN AMERICA-CARIBBEAN (1) | 3044 | 5157 | 4059 | 5955 | 5907 | 6924 | 2559 | 6860 | 21297 | 28732 | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | 42 | 51 | 10 | 56 | .. | .. | .. | 869 | 1216 | 1276 | .. | .. |
| Brazil | 729 | 855 | 1110 | 1048 | 1194 | 1266 | 1239 | 1420 | 8650 | 7427 | .. | .. |
| Chile | 76 | 17 | 125 | 205 | 331 | 961 | 626 | 654 | 4487 | 4728 | .. | .. |
| Colombia | .. | .. | .. | .. | .. | .. | .. | 31 | 209 | 94 | .. | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | .. | 31 | 40 | .. | .. | .. | 29 | 75 | 147 | .. | .. |
| NEAR & MIDDLE EAST | 399 | 477 | 625 | 1202 | 880 | 1028 | 1253 | 1386 | 2695 | 2490 | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | .. | .. | 625 | 1202 | 880 | 1028 | 1253 | 1386 | 2694 | 2477 | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Israel | .. | .. | .. | .. | .. | .. | .. | .. | -2 | 10 | .. | .. |
| ASIAN COUNTRIES (1) | 1286 | 2443 | 2580 | 3222 | 3279 | 3665 | 5755 | 5267 | 18922 | 27715 | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| China | .. | 43 | 19 | 50 | .. | .. | .. | 373 | 435 | 800 | .. | .. |
| Chinese Taipei | .. | .. | .. | .. | .. | .. | .. | 13 | 15 | 15 | .. | .. |
| Hong Kong, China | 326 | 364 | 276 | 558 | 555 | 484 | 659 | 709 | 450 | 604 | .. | .. |
| India | .. | 617 | 224 | .. | .. | .. | .. | 179 | 93 | 91 | .. | .. |
| Indonesia | 3 | 49 | 41 | .. | .. | .. | .. | 124 | 147 | 327 | .. | .. |
| Malaysia | 71 | 102 | 110 | 111 | 124 | 133 | 139 | 617 | 1948 | 2895 | .. | .. |
| Philippines | 6 | 8 | .. | 78 | .. | .. | .. | 132 | 111 | 190 | .. | .. |
| Singapore | 484 | 742 | 1380 | 1451 | 1471 | 2000 | 2635 | 1547 | 12225 | 19760 | .. | .. |
| Thailand | 370 | 518 | 509 | 834 | 677 | 508 | 1070 | 1234 | 3308 | 2388 | .. | .. |
| UNALLOCATED | -108 | -134 | -1 | 1 | 60 | -937 | 3406 | 14872 | 24785 | 19170 | .. | .. |
| WORLD | 81679 | 95622 | 119324 | 142266 | 163912 | 201130 | 239956 | 315165 | 372970 | 471753 | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 60918 | 70911 | 90327 | 106578 | 126198 | 144057 | 175366 | 243011 | 268736 | 300294 | .. | .. |
| EUROPEAN UNION | 60534 | 70367 | 89521 | 105279 | 123944 | 140396 | 170554 | 234889 | 257100 | 278668 | .. | .. |
| NAFTA | 14767 | 15313 | 18902 | 22762 | 25613 | .. | .. | 50553 | 54562 | 93820 | .. | .. |
| ASEAN | 934 | 1419 | 2040 | 2474 | 2272 | .. | .. | 3870 | 17779 | 25597 | .. | .. |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

POLAND - POLOGNE

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

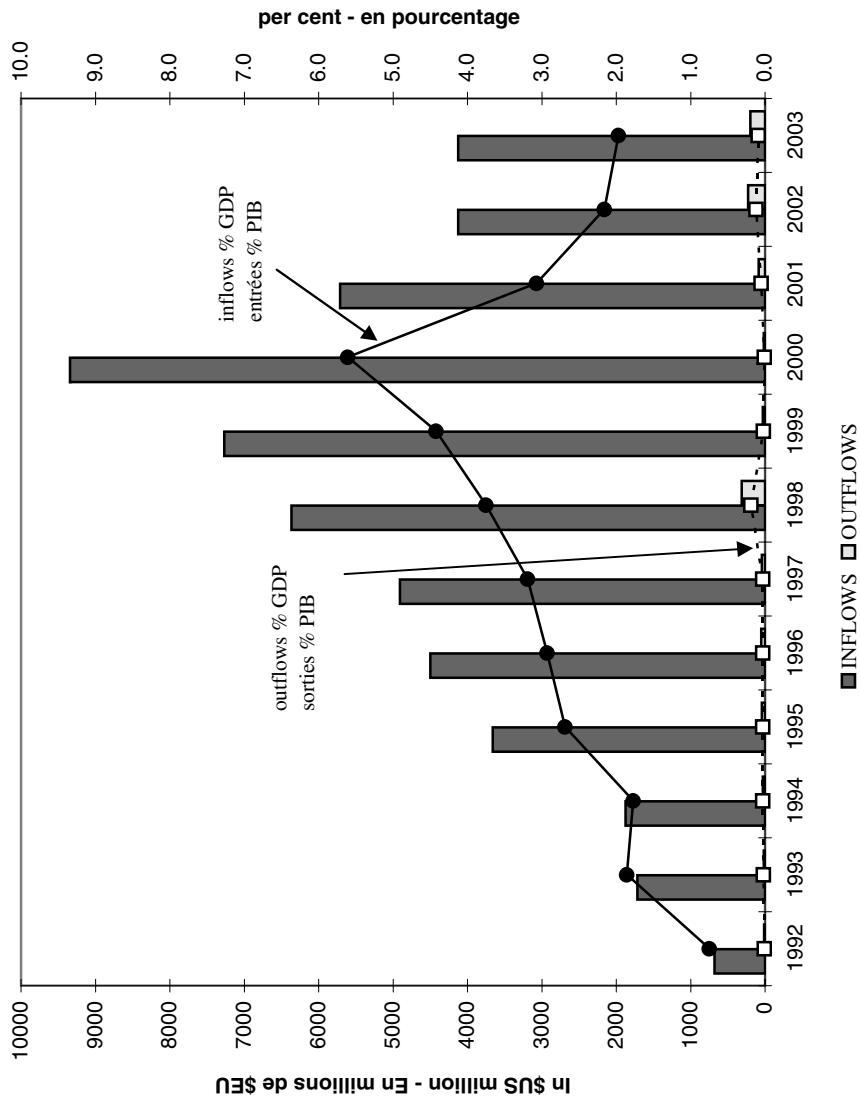


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
 Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

US \$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|
| Agriculture & fishing | .. | .. | 3 | 12 | 4 | 5 | 8 | 57 | 11 | 9 | 9 | 31 |
| Mining & quarrying | .. | .. | 4 | 17 | 8 | 18 | 18 | 3 | 26 | 1 | -11 | -1 |
| <i>of which: Extraction of petroleum and gas</i> | .. | .. | - | 12 | 13 | - | -1 | - | - | -6 | - | - |
| Manufacturing | .. | .. | 725 | 1779 | 1815 | 1488 | 2177 | 1750 | 2085 | 1204 | 1319 | 2155 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | .. | .. | 315 | 642 | 597 | 361 | 720 | 176 | 407 | 111 | 150 | 213 |
| Textile and wood activities | .. | .. | 92 | 249 | 41 | 244 | 171 | 283 | 287 | 112 | 103 | 24 |
| Petroleum, chemical, rubber and plastic products | .. | .. | 69 | 422 | 257 | 292 | 295 | 338 | 316 | 192 | 481 | 234 |
| Metal and mechanical products | .. | .. | 30 | 141 | 136 | 127 | 85 | 273 | 157 | 5 | 38 | 360 |
| Office machinery, computers, radio, TV and communication equipment | .. | .. | 29 | 45 | 47 | 54 | 53 | 29 | 113 | 291 | -21 | 139 |
| Vehicles and other transport equipment | .. | .. | 74 | 63 | 350 | 195 | 447 | 309 | 300 | 98 | 368 | 982 |
| Electricity, gas & water | .. | .. | - | 5 | -2 | 28 | 44 | 28 | 44 | 350 | 697 | 356 |
| Construction | .. | .. | 25 | 64 | 48 | 20 | 89 | 1 | 157 | 118 | 58 | -179 |
| Trade & repairs | .. | .. | 161 | 512 | 612 | 433 | 782 | 634 | 749 | 824 | 758 | 699 |
| Hotels & restaurants | .. | .. | 17 | 10 | 3 | -14 | 6 | 27 | 84 | -29 | 30 | 39 |
| Transport & communication | .. | .. | 36 | 49 | 150 | 50 | 4 | 1834 | 3421 | 1047 | -770 | -159 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | .. | .. | 14 | 19 | 6 | 14 | -9 | 22 | 207 | -48 | -6 | -72 |
| Telecommunications | .. | .. | 13 | 7 | 133 | 25 | 7 | 1790 | 3185 | 1079 | -777 | -129 |
| Financial activities | .. | .. | 75 | 436 | 608 | 896 | 1019 | 2342 | 1972 | 2083 | 1501 | 375 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | .. | 40 | 286 | 502 | 721 | 728 | 2194 | 1130 | 1648 | 442 | 102 |
| Other financial institutions | .. | .. | 25 | 128 | 66 | 120 | 145 | 24 | 522 | 254 | 813 | 56 |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | .. | .. | 9 | 13 | 30 | 35 | 127 | 84 | 318 | 175 | 235 | 218 |
| Other financial institutions and insurance activities | .. | .. | 34 | 141 | 97 | 155 | 272 | 108 | 839 | 429 | 1048 | 274 |
| Real estate & business activities | .. | .. | 28 | 97 | 157 | 245 | 206 | 286 | 444 | 100 | 423 | 485 |
| <i>of which: Real estate</i> | | | | | | | | | | | | |
| Other services | .. | .. | 22 | 18 | -11 | 3 | 6 | 86 | 44 | 36 | 50 | 321 |
| Unallocated | .. | .. | 779 | 666 | 1098 | 1767 | 2024 | 7 | - | 27 | 64 | 2 |
| TOTAL | 678 | 1715 | 1875 | 3659 | 4498 | 4908 | 6365 | 7270 | 9342 | 5712 | 4127 | 4123 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | .. | .. | 6 | 29 | 12 | 23 | 26 | 60 | 37 | 11 | -2 | 29 |
| MANUFACTURING | .. | .. | 725 | 1779 | 1815 | 1488 | 2177 | 1750 | 2085 | 1204 | 1319 | 2155 |
| SERVICES | .. | .. | 364 | 1186 | 1573 | 1631 | 2139 | 5453 | 7220 | 4471 | 2746 | 1937 |

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
 Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

US \$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|------|------|------|------|------|------|------|------|------|------|------|------|
| Agriculture & fishing | | | | | | | | -5 | | | | |
| Mining & quarrying | | | | | | | 16 | 3 | 1 | -7 | -18 | |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | 3 | 4 | -9 | | |
| Manufacturing | | | 4 | 3 | 7 | 9 | 70 | -4 | 12 | 36 | 3 | 158 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | 1 | 3 | 1 | | | -1 | -1 | 2 | 1 |
| Textile and wood activities | | | | | | | | 1 | 1 | -7 | 5 | -59 |
| Petroleum, chemical, rubber and plastic products | | | | | | | | | 7 | 1 | -3 | 114 |
| Metal and mechanical products | | | | 1 | 4 | 6 | 5 | -1 | 4 | -5 | | 27 |
| Office machinery, computers, radio, TV and communication equipment | | | | | | | | | -1 | | | 65 |
| Vehicles and other transport equipment | | | | | | 1 | 64 | -4 | 1 | 54 | -2 | 5 |
| Electricity, gas & water | | | | 1 | | | -6 | -9 | | -2 | 1 | 2 |
| Construction | | | 1 | 1 | 2 | 5 | -3 | -5 | 3 | | -10 | -1 |
| Trade & repairs | | | 6 | 18 | 15 | 7 | -16 | -5 | 6 | 24 | -17 | 4 |
| Hotels & restaurants | | | | | | -3 | | 1 | | | | 1 |
| Transport & communication | | | 6 | 17 | 2 | -3 | 8 | 9 | 12 | -9 | 3 | -65 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | 5 | 16 | 2 | -3 | 4 | -4 | 10 | 4 | 3 | -68 |
| Telecommunications | | | | | | | | 3 | 3 | | | 1 |
| Financial activities | | | | | 7 | 5 | 3 | 57 | -27 | 105 | 70 | -5 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | 7 | 4 | 1 | -11 | -72 | 131 | 74 | 1 |
| Other financial institutions | | | | | | | 2 | 4 | 10 | -23 | -9 | -5 |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | -4 | | | 1 | 5 | -1 |
| Other financial institutions and insurance activities | | | | | | | -2 | 4 | 10 | -22 | -4 | -6 |
| Real estate & business activities | | | 3 | 2 | | 1 | 14 | -13 | 11 | -13 | 6 | 91 |
| <i>of which: Real estate</i> | | | | | | | | | 2 | -1 | | -3 |
| Other services | | | | | | | | 1 | | -47 | -2 | 1 |
| Unallocated | | | 9 | | 20 | 24 | 230 | | | | 190 | 14 |
| TOTAL | 13 | 18 | 29 | 42 | 53 | 45 | 316 | 31 | 17 | 88 | 228 | 198 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | 16 | -2 | 1 | -7 | -18 | |
| MANUFACTURING | | | 4 | 3 | 7 | 9 | 70 | -4 | 12 | 36 | 3 | 158 |
| SERVICES | | | 15 | 38 | 26 | 12 | | 37 | 4 | 59 | 53 | 27 |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Millions de dollars des EU

US \$ million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|--------------------------|
| OECD AREA | | | | | | | | | | | | | ZONE DE L'OCDE |
| Australia | .. | 1085 | 1042 | 3536 | 4332 | 4701 | 6177 | 7261 | 9323 | 5687 | 4099 | 4181 | Australie |
| Austria | .. | 33 | 20 | 110 | 110 | 151 | 161 | 274 | 272 | 223 | 266 | 347 | Autriche |
| Belgium-Luxembourg | .. | 35 | 14 | 88 | 105 | 69 | 255 | 67 | 291 | 401 | 566 | 449 | Belgique-Luxembourg |
| Canada | .. | 9 | 6 | 13 | 21 | -5 | 13 | 18 | 9 | 15 | -2 | - | Canada |
| Czech Republic | .. | .. | .. | 5 | 16 | 16 | 8 | 2 | -2 | -9 | -14 | -15 | République Tchèque |
| Denmark | .. | 7 | 16 | 73 | 221 | 189 | 132 | 145 | 126 | 308 | 125 | 178 | Danemark |
| Finland | .. | 9 | 7 | 16 | 24 | 32 | 45 | 39 | 104 | 28 | 31 | 62 | Finlande |
| France | .. | 15 | 53 | 429 | 370 | 406 | 467 | 1604 | 3533 | 1829 | -11 | 612 | France |
| Germany | .. | 223 | 282 | 766 | 1093 | 1016 | 1366 | 1227 | 940 | 1051 | 509 | 264 | Allemagne |
| Greece | .. | .. | .. | 3 | -9 | .. | - | -1 | -4 | -1 | 16 | 1 | Grèce |
| Hungary | .. | .. | 4 | 1 | 1 | 1 | 10 | -2 | -2 | 7 | 60 | 16 | Hongrie |
| Iceland | .. | .. | .. | .. | 2 | .. | .. | -1 | .. | -2 | .. | .. | Islande |
| Ireland | .. | 2 | 1 | 43 | 99 | 76 | 71 | 109 | 41 | 49 | 218 | 168 | Irlande |
| Italy | .. | 324 | 49 | 73 | 125 | 33 | 28 | 1134 | 365 | 135 | 101 | 148 | Italie |
| Japan | .. | 2 | 3 | 9 | 8 | 7 | 99 | -3 | 39 | 32 | -173 | 130 | Japon |
| Korea | .. | .. | 6 | 34 | 202 | 89 | 165 | 152 | -216 | -79 | -158 | 271 | Corée |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Mexique |
| Netherlands | .. | 92 | 165 | 651 | 1138 | 1485 | 2040 | 1206 | 1968 | 1104 | 1836 | 376 | Pays-Bas |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Nouvelle-Zélande |
| Norway | .. | 20 | 10 | 38 | -10 | 44 | 25 | 16 | 4 | 11 | 13 | 4 | Norvège |
| Portugal | .. | .. | .. | 5 | 2 | 1 | 4 | 68 | 69 | 166 | 34 | 1 | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | 1 | 2 | 1 | 3 | -1 | 10 | 2 | République Slovaque |
| Spain | .. | 25 | 1 | 2 | 4 | -14 | -4 | 234 | 357 | -96 | 47 | 149 | Espagne |
| Sweden | .. | 9 | 41 | 93 | 96 | 86 | 256 | 207 | 595 | 25 | -34 | -37 | Suède |
| Switzerland | .. | 19 | 57 | 182 | 96 | 89 | 56 | 130 | 323 | -127 | 92 | 172 | Suisse |
| Turkey | .. | 1 | .. | 3 | 9 | 28 | 25 | 1 | 16 | -6 | -15 | -8 | Turquie |
| United Kingdom | .. | 94 | 44 | 144 | 132 | 197 | 207 | 208 | 170 | 46 | 184 | 339 | Royaume-Uni |
| United States | .. | 166 | 262 | 621 | 457 | 698 | 748 | 427 | 325 | 586 | 403 | 549 | Etats-Unis |
| OECD UNALLOCATED | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1 | .. | .. | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | | | | | | | | | | | | | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | | | | | | | | | | | | | PAYS D'EUROPE (1) |
| <i>of which:</i> | | | | | | | | | | | | | <i>dont:</i> |
| Baltic countries | .. | .. | -3 | .. | 1 | .. | -1 | .. | .. | -1 | 2 | 1 | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | -1 | -1 | -1 | .. | .. | .. | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | .. | 1 | .. | 6 | 6 | -2 | -5 | -5 | -21 | 38 | -38 | -94 | Russie |
| Slovenia | .. | .. | .. | .. | .. | 3 | 4 | 1 | 3 | 8 | 7 | 4 | Slovénie |
| Ukraine | .. | 4 | .. | 10 | 1 | 2 | 1 | -1 | 3 | 1 | -1 | 1 | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Millions de dollars des EU

US \$ million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| AFRICA | | | | | 1 | 3 | -2 | -1 | -2 | | 3 | 1 |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | 3 | -1 | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | 10 | 4 | 10 | 1 | -11 | 4 | 4 | | -7 |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | | | | 5 | | 1 | 2 | -2 | | 3 | | -1 |
| Brazil | | | | | | | | 2 | 1 | -2 | | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | 4 | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | 7 | 4 | 3 | 38 | 6 | 1 | -3 | -1 | 2 | 1 | 1 |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | | | | | | | 1 | | -2 | 3 | | 1 |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | 7 | 4 | 3 | 3 | 6 | -1 | -3 | 1 | | 2 | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | 3 | 5 | 39 | 21 | -5 | -5 | -3 | 12 | -4 | 5 | 27 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | | 1 | 1 | 2 | | -2 | | 1 | 5 | 2 | -1 | 1 |
| Chinese Taipei | | | | | | | | 1 | -1 | -8 | 1 | |
| Hong Kong, China | | | 3 | 2 | 3 | -3 | -7 | -1 | -1 | -1 | | |
| India | | | | 2 | 1 | -1 | -1 | | | | | |
| Indonesia | | | | | | | | | | | | |
| Malaysia | | | | 29 | 18 | 1 | 2 | | -12 | -3 | -1 | 5 |
| Philippines | | | | | 1 | | | | | | | 6 |
| Singapore | | 3 | 1 | 4 | -1 | | | 1 | | 6 | 7 | 15 |
| Thailand | | | | | | | | | | | | |
| UNALLOCATED | | 615 | 825 | 44 | 44 | 86 | 132 | -82 | -43 | -4 | -3 | -69 |
| WORLD | 678 | 1715 | 1875 | 3659 | 4498 | 4908 | 6365 | 7270 | 9342 | 5712 | 4127 | 4123 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | | 908 | 759 | 2716 | 3681 | 4024 | 5219 | 6777 | 9224 | 5173 | 4051 | 3204 |
| EUROPEAN UNION | | 868 | 693 | 2496 | 3509 | 3726 | 5028 | 6521 | 8828 | 5267 | 3888 | 3056 |
| NAFTA | | 175 | 268 | 634 | 477 | 693 | 760 | 444 | 334 | 601 | 401 | 549 |
| ASEAN | | 3 | 1 | 34 | 18 | 1 | 2 | 2 | -12 | 3 | 6 | 26 |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|----------|-----------|-------------|-----------|-----------|--------------------------|
| OECD AREA | | | | | | | | | | | | | ZONE DE L'OCDE |
| Australia | .. | 7 | 9 | 15 | 13 | 39 | 278 | 30 | -6 | 196 | 187 | 175 | Australie |
| Austria | .. | .. | .. | .. | 3 | .. | 16 | .. | 8 | 26 | .. | .. | Autriche |
| Belgium-Luxembourg | .. | 2 | 2 | .. | 1 | 2 | 167 | -12 | -38 | 64 | -16 | 10 | Belgique-Luxembourg |
| Canada | .. | .. | .. | .. | .. | .. | .. | .. | -1 | 1 | .. | .. | Canada |
| Czech Republic | .. | .. | .. | .. | 2 | -1 | .. | 3 | 8 | 1 | -3 | -9 | République Tchèque |
| Denmark | .. | .. | .. | .. | .. | .. | .. | .. | -1 | .. | 3 | -1 | Danemark |
| Finland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Finlande |
| France | .. | 4 | 1 | 3 | 3 | -5 | -6 | -9 | -3 | 2 | 105 | 3 | France |
| Germany | .. | .. | .. | .. | .. | 33 | -2 | -9 | -3 | 26 | -14 | 131 | Allemagne |
| Greece | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Grèce |
| Hungary | .. | .. | .. | .. | .. | -2 | .. | 1 | 1 | -1 | -1 | .. | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | .. | .. | .. | .. | .. | .. | 1 | .. | .. | .. | 1 | 65 | Irlande |
| Italy | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | -1 | .. | Italie |
| Japan | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Japon |
| Korea | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Corée |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Mexique |
| Netherlands | .. | .. | .. | .. | .. | .. | 13 | -11 | 6 | -15 | 148 | -3 | Pays-Bas |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Nouvelle-Zélande |
| Norway | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Norvège |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Slovaque |
| Spain | .. | .. | .. | .. | .. | 1 | .. | .. | 3 | .. | -6 | 1 | Espagne |
| Sweden | .. | .. | .. | .. | .. | .. | .. | -1 | -1 | 1 | 1 | .. | Suède |
| Switzerland | .. | .. | .. | .. | 1 | .. | .. | 64 | -1 | -18 | 1 | 3 | Suisse |
| Turkey | .. | .. | .. | .. | .. | .. | 37 | 8 | 4 | 32 | 1 | .. | Turquie |
| United Kingdom | .. | 1 | 5 | 3 | 1 | 6 | 47 | 9 | 5 | 81 | -10 | -6 | Royaume-Uni |
| United States | .. | .. | .. | 3 | 2 | 5 | 5 | -12 | 3 | -3 | -20 | -18 | Etats-Unis |
| OECD UNALLOCATED | .. | .. | .. | 2 | .. | .. | .. | .. | .. | .. | .. | .. | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 13 | 11 | 20 | 27 | 40 | 6 | 38 | 1 | 23 | -107 | 41 | 23 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | .. | 7 | 9 | 10 | 15 | 10 | 17 | 2 | .. | -77 | 56 | 43 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | 1 | .. | .. | 2 | .. | 2 | 3 | .. | -4 | 2 | -3 | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | 1 | .. | .. | .. | .. | .. | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | 1 | .. | .. | 2 | 1 | 1 | .. | Roumanie |
| Russia | .. | 1 | 1 | 1 | 3 | 1 | -8 | -1 | .. | -6 | 4 | 19 | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | 1 | 2 | 3 | 7 | 8 | 3 | 3 | .. | -10 | 23 | 71 | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| <i>US \$ million</i> | | | | | | | | | | | | |
| AFRICA | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | 17 | -2 | 8 | -15 | 1 | -6 |
| Egypt | .. | .. | 1 | 1 | .. | .. | .. | .. | .. | .. | .. | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| South Africa | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Argentina | .. | .. | .. | .. | .. | .. | .. | -1 | 7 | -8 | -1 | -1 |
| Brazil | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | -1 | .. |
| Chile | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Colombia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Gulf States | .. | .. | .. | .. | 1 | -5 | 5 | -1 | 6 | -3 | .. | -18 |
| of which: | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Israel | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| China | .. | .. | .. | 4 | 4 | .. | -1 | 3 | 5 | -6 | 2 | 3 |
| Chinese Taipei | .. | .. | .. | 1 | 1 | 1 | .. | .. | .. | -1 | 1 | 1 |
| Hong Kong, China | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| India | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Indonesia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Malaysia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Philippines | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Singapore | .. | .. | .. | .. | 2 | .. | .. | .. | .. | -1 | .. | .. |
| Thailand | .. | .. | .. | 4 | .. | -1 | .. | .. | .. | .. | .. | .. |
| UNALLOCATED | 13 | 4 | 10 | 1 | 19 | 1 | - | -1 | -2 | 1 | -18 | 1 |
| WORLD | 13 | 18 | 29 | 42 | 53 | 45 | 316 | 31 | 17 | 88 | 228 | 198 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | .. | 15 | 18 | 22 | 25 | 45 | 295 | 45 | -7 | 121 | 263 | 236 |
| EUROPEAN UNION | .. | 7 | 9 | 9 | 8 | 37 | 236 | -32 | -21 | 185 | 210 | 200 |
| NAFTA | .. | .. | .. | 4 | 2 | 5 | 5 | -12 | 2 | -2 | -20 | -18 |
| ASEAN | .. | .. | .. | 4 | 2 | -1 | .. | .. | .. | .. | 3 | .. |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 5. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 5. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

US \$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|
| Agriculture & fishing | | | 6 | 19 | 23 | 23 | 33 | 147 | 159 | 177 | 186 | 218 |
| Mining & quarrying | | | 13 | 21 | 45 | 45 | 64 | 104 | 138 | 139 | 154 | 144 |
| <i>of which: Extraction of petroleum and gas</i> | | | 1 | 6 | 22 | 6 | 6 | 6 | 7 | 2 | 1 | 2 |
| Manufacturing | | | 1808 | 3831 | 5160 | 5641 | 8748 | 11106 | 13210 | 14556 | 17153 | 20544 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | 519 | 1007 | 1258 | 1390 | 2476 | 2449 | 2873 | 3043 | 3747 | 3790 |
| Textile and wood activities | | | 353 | 793 | 680 | 735 | 952 | 1455 | 1731 | 1864 | 2237 | 2480 |
| Petroleum, chemical, rubber and plastic products | | | 283 | 759 | 897 | 975 | 1324 | 1822 | 2230 | 2591 | 3284 | 3730 |
| Metal and mechanical products | | | 172 | 377 | 468 | 477 | 670 | 1097 | 1122 | 1150 | 1435 | 1957 |
| Office machinery, computers, radio, TV and communication equipment Vehicles and other transport equipment | | | 15 | 84 | 106 | 141 | 202 | 311 | 403 | 658 | 565 | 811 |
| | | | 120 | 147 | 827 | 860 | 1563 | 1865 | 2185 | 2140 | 2388 | 3701 |
| Electricity, gas & water | | | 2 | 2 | 7 | 4 | 31 | 139 | 408 | 741 | 1230 | 1820 |
| Construction | | | 94 | 152 | 178 | 182 | 323 | 715 | 2274 | 1041 | 1262 | 1184 |
| Trade & repairs | | | 446 | 885 | 1335 | 1704 | 2767 | 4708 | 5720 | 7386 | 8186 | 9127 |
| Hotels & restaurants | | | 33 | 40 | 43 | 35 | 55 | 133 | 174 | 225 | 288 | 357 |
| Transport & communication | | | 117 | 172 | 276 | 254 | 279 | 2421 | 2747 | 4889 | 4968 | 5285 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | 43 | 52 | 48 | 56 | 57 | 108 | 284 | 1589 | 1707 | 1709 |
| Telecommunications | | | 19 | 63 | 168 | 144 | 162 | 2215 | 2336 | 3172 | 3117 | 3311 |
| Financial activities | | | 211 | 803 | 1270 | 1796 | 3053 | 4682 | 6829 | 9049 | 10218 | 10871 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | 140 | 527 | 924 | 1419 | 2336 | 3648 | 4825 | 6435 | 7055 | 7145 |
| Other financial institutions | | | 51 | 241 | 279 | 307 | 497 | 693 | 1257 | 1634 | 1737 | 1987 |
| <i>of which: Financial holding companies Insurance & activities auxiliary to insurance</i> | | | 14 | 25 | 50 | 77 | 215 | 274 | 675 | 897 | 1322 | 1602 |
| Other financial institutions and insurance activities | | | 65 | 266 | 329 | 384 | 712 | 966 | 1932 | 2531 | 3059 | 3589 |
| Real estate & business activities | | | 80 | 176 | 331 | 408 | 664 | 1755 | 2398 | 2645 | 3584 | 4908 |
| <i>of which: Real estate</i> | | | -3 | 6 | 60 | 92 | 153 | 558 | 1057 | 1264 | 1722 | 2529 |
| Other services | | | 30 | 29 | 21 | 36 | 48 | 156 | 171 | 230 | 430 | 786 |
| Unallocated | | | 949 | 1713 | 2776 | 4459 | 6415 | 11 | - | 170 | 242 | 9 |
| TOTAL | 1370 | 2307 | 3789 | 7843 | 11463 | 14587 | 22479 | 26075 | 34227 | 41247 | 47900 | 55253 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | 19 | 40 | 68 | 68 | 96 | 251 | 297 | 316 | 339 | 361 |
| MANUFACTURING | | | 1808 | 3831 | 5160 | 5641 | 8748 | 11106 | 13210 | 14556 | 17153 | 20544 |
| SERVICES | | | 1013 | 2259 | 3459 | 4419 | 7221 | 14707 | 20720 | 26206 | 30166 | 34339 |

Table 6. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 6. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

US \$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|------|------|------|------|------|------|------|------|------|------|------|------|
| Agriculture & fishing | | | | 2 | | | | 1 | | 1 | | |
| Mining & quarrying | | | | | | | 17 | 24 | 26 | 33 | 11 | 18 |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | 5 | 10 | 18 | 15 | 15 |
| Manufacturing | | | 14 | 11 | 17 | 24 | 101 | 93 | 113 | 72 | 78 | 239 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | 3 | 5 | 4 | 1 | 2 | 1 | 2 | 2 | 3 | -6 |
| Textile and wood activities | | | | 1 | 1 | 2 | 3 | 4 | 5 | 8 | 10 | 20 |
| Petroleum, chemical, rubber and plastic products | | | | 1 | 1 | | | 2 | 29 | 36 | 38 | 22 |
| Metal and mechanical products | | | 1 | 2 | 6 | 13 | 22 | 16 | 11 | 14 | 13 | 57 |
| Office machinery, computers, radio, TV and communication equipment | | | | | | | | | -1 | | | 68 |
| Vehicles and other transport equipment | | | | | | 4 | 71 | 61 | 62 | 6 | 3 | 54 |
| Electricity, gas & water | | | | 6 | 4 | | | -14 | | 2 | 3 | 4 |
| Construction | | | 2 | 4 | 33 | 10 | 33 | 16 | 23 | 27 | 23 | 30 |
| Trade & repairs | | | 82 | 136 | 117 | 94 | 100 | 138 | 151 | 90 | 93 | 93 |
| Hotels & restaurants | | | | | | -6 | 8 | 3 | 1 | 2 | 2 | 2 |
| Transport & communication | | | 19 | 51 | 203 | 199 | 294 | 252 | 242 | 254 | 127 | 55 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | 14 | 48 | 203 | 197 | 287 | 187 | 240 | 188 | 56 | 46 |
| Telecommunications | | | | | | | | 3 | 2 | 1 | | |
| Financial activities | | | | 109 | 336 | 308 | 322 | 496 | 452 | 423 | 545 | 583 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | 107 | 333 | 211 | 219 | 343 | 271 | 142 | 238 | 238 |
| Other financial institutions | | | | | | 96 | 102 | 89 | 84 | 109 | 123 | 147 |
| <i>of which: Financial holding companies</i> | | | | | | | 102 | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | | | | | 4 | 5 |
| Other financial institutions and insurance activities | | | | | | 96 | 102 | 89 | 84 | 109 | 127 | 152 |
| Real estate & business activities | | | 3 | 9 | 4 | 6 | 21 | 9 | 16 | 164 | 299 | 338 |
| <i>of which: Real estate</i> | | | | | | | | | 2 | 3 | 5 | 3 |
| Other services | | | 1 | 1 | 1 | | 1 | 6 | -7 | 87 | 93 | 39 |
| Unallocated | | | 340 | 210 | 20 | 43 | 267 | 2 | 1 | | 179 | 487 |
| TOTAL | 101 | 198 | 461 | 539 | 735 | 678 | 1165 | 1024 | 1018 | 1156 | 1453 | 1887 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | 2 | | | 18 | 24 | 27 | 34 | 11 | 18 |
| MANUFACTURING | | | 14 | 11 | 17 | 24 | 101 | 93 | 113 | 72 | 78 | 239 |
| SERVICES | | | 107 | 316 | 698 | 611 | 779 | 906 | 878 | 1050 | 1185 | 1143 |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY

Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

US \$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|-------------|-------------|-------------|------------|------------|------------|------------|------------|-------------|-------------|-------------|-------------|--------------------------|
| OECD AREA | | | | | | | | | | | | | ZONE DE L'OCDE |
| Australia | .. | .. | 25 | 189 | 140 | 24 | 11 | 12 | 14 | 7 | 1 | 4 | Australie |
| Austria | .. | .. | 124 | 384 | 461 | 553 | 693 | 834 | 1100 | 1372 | 1745 | 2221 | Autriche |
| Belgium-Luxembourg | .. | .. | 61 | 198 | 280 | 263 | 592 | 575 | 862 | 1333 | 2074 | 2631 | Belgique-Luxembourg |
| Canada | .. | .. | 25 | 39 | 51 | 40 | 51 | 63 | 71 | 89 | 91 | 97 | Canada |
| Czech Republic | .. | .. | .. | 1 | 6 | 20 | 36 | 34 | 43 | 48 | 36 | 41 | République Tchèque |
| Denmark | .. | .. | 54 | 150 | 342 | 470 | 602 | 687 | 867 | 1213 | 1386 | 1693 | Danemark |
| Finland | .. | .. | 22 | 41 | 69 | 85 | 124 | 147 | 219 | 263 | 349 | 435 | Finlande |
| France | .. | .. | 105 | 432 | 1027 | 1332 | 1798 | 3096 | 4172 | 6348 | 6675 | 8000 | France |
| Germany | .. | .. | 632 | 1518 | 2459 | 3151 | 4815 | 5391 | 6482 | 7767 | 8681 | 9532 | Allemagne |
| Greece | .. | .. | 14 | 22 | 8 | 6 | 5 | 3 | .. | 21 | 23 | 22 | Grèce |
| Hungary | .. | .. | 7 | 4 | 4 | 4 | 15 | 11 | 15 | 24 | 83 | 104 | Hongrie |
| Iceland | .. | .. | .. | .. | 2 | 2 | 4 | 3 | 3 | 11 | 1 | 1 | Islande |
| Ireland | .. | .. | .. | .. | 43 | 99 | 234 | 294 | 398 | 422 | 646 | 986 | Irlande |
| Italy | .. | .. | 166 | 263 | 706 | 600 | 605 | 1094 | 1478 | 1710 | 1989 | 2156 | Italie |
| Japan | .. | .. | 8 | 15 | 20 | 23 | 119 | 102 | 140 | 176 | 56 | 197 | Japon |
| Korea | .. | .. | 6 | 42 | 227 | 263 | 640 | 681 | 458 | 154 | -245 | 15 | Corée |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Mexique |
| Netherlands | .. | .. | 371 | 1338 | 2162 | 3659 | 6422 | 6668 | 8432 | 10001 | 11892 | 12899 | Pays-Bas |
| New Zealand | .. | .. | .. | 1 | .. | .. | 1 | .. | .. | .. | .. | .. | Nouvelle-Zélande |
| Norway | .. | .. | 28 | 71 | 62 | 92 | 119 | 126 | 144 | 169 | 222 | 249 | Norvège |
| Portugal | .. | .. | .. | 5 | 7 | 6 | 10 | 92 | 165 | 287 | 225 | 248 | Portugal |
| Slovak Republic | .. | .. | .. | 1 | 1 | 1 | 3 | 4 | 7 | 6 | 18 | 20 | République Slovaque |
| Spain | .. | .. | 16 | 28 | 30 | 19 | 22 | 262 | 655 | 533 | 602 | 787 | Espagne |
| Sweden | .. | .. | 76 | 218 | 271 | 268 | 542 | 657 | 1182 | 1235 | 1715 | 2109 | Suède |
| Switzerland | .. | .. | 154 | 378 | 444 | 410 | 459 | 545 | 848 | 711 | 806 | 1047 | Suisse |
| Turkey | .. | .. | 1 | 4 | 12 | 36 | 57 | 60 | 60 | 49 | 36 | 28 | Turquie |
| United Kingdom | .. | .. | 148 | 321 | 332 | 550 | 811 | 943 | 1131 | 1287 | 1526 | 2020 | Royaume-Uni |
| United States | .. | .. | 653 | 1883 | 1555 | 1938 | 2867 | 2948 | 3240 | 3934 | 4820 | 5232 | Etats-Unis |
| OECD UNALLOCATED | .. | .. | .. | .. | .. | .. | .. | .. | -7 | -6 | .. | .. | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 1370 | 2307 | 1091 | 250 | 673 | 620 | 825 | 749 | 2049 | 2086 | 2445 | 2481 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | .. | .. | 27 | 69 | 142 | 132 | 232 | 328 | 1738 | 1752 | 1875 | 1885 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | .. | .. | 1 | 1 | 1 | .. | .. | -1 | 2 | 4 | Pays Baltes |
| Bulgaria | .. | .. | 1 | 3 | 1 | .. | 1 | 1 | 2 | 1 | 1 | -2 | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | .. | .. | 22 | 30 | 33 | 22 | 16 | 9 | 1344 | 1376 | 1381 | 1351 | Russie |
| Slovenia | .. | .. | .. | 2 | 1 | 3 | 12 | 12 | 16 | 26 | 35 | 42 | Slovénie |
| Ukraine | .. | .. | 3 | 18 | 17 | -15 | 5 | 3 | 7 | 5 | 4 | 5 | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS
 year-end - fin d'année

US \$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|
| AFRICA | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | 3 | 3 | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Argentina | | | 2 | 5 | 5 | 4 | 5 | 5 | 5 | 8 | 8 | 7 |
| Brazil | | | | | | | -1 | 1 | 3 | 1 | 1 | 1 |
| Chile | | | | | | | | | | 1 | 1 | 1 |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | 20 | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | 9 | 49 | 51 | 16 | 12 | 12 | 15 | 17 | 18 |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | 39 | 35 | 1 | 3 | 1 | 3 | 3 | 3 |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | 10 | 7 | 9 | 15 | 13 | 8 | 11 | 11 | 14 | 15 |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| China | | | 1 | 3 | 2 | 5 | 4 | 6 | 10 | 12 | 11 | 18 |
| Chinese Taipei | | | | | | | | 9 | 8 | 1 | 3 | 2 |
| Hong Kong, China | | | 13 | 13 | 16 | 10 | 4 | 3 | -1 | 2 | 3 | 5 |
| India | | | | 4 | 3 | 1 | 1 | 1 | 2 | 1 | 1 | 1 |
| Indonesia | | | | | | | | | | | | |
| Malaysia | | | | 34 | 70 | 4 | 9 | 13 | 12 | 10 | 2 | 5 |
| Philippines | | | | | | | | | | | | |
| Singapore | | | | 7 | 13 | 8 | 1 | 5 | 4 | 10 | 19 | 33 |
| Thailand | | | | | | | | | | | | |
| UNALLOCATED | 1370 | 2307 | 1017 | 75 | 328 | 363 | 527 | 329 | 210 | 225 | 450 | 426 |
| WORLD | 1370 | 2307 | 3789 | 7843 | 11463 | 14587 | 22479 | 26075 | 34227 | 41247 | 47900 | 55253 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | | | 2008 | 5493 | 8940 | 11857 | 18263 | 21910 | 30064 | 36636 | 42876 | 49383 |
| EUROPEAN UNION | | | 1790 | 4961 | 8254 | 11115 | 17275 | 20742 | 27142 | 33790 | 39529 | 45738 |
| NAFTA | | | 678 | 1922 | 1606 | 1978 | 2919 | 3011 | 3312 | 4023 | 4911 | 5328 |
| ASEAN | | | 7 | 49 | 80 | 5 | 12 | 18 | 17 | 22 | 21 | 56 |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + Autres pays d'Europe.

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| OECD AREA | | | | | | | | | | | | |
| Australia | | | | | | | | | | | | |
| Austria | | | | | | | | | | | | |
| Belgium-Luxembourg | | | | | | | | | | | | |
| Canada | | | | | | | | | | | | |
| Czech Republic | | | | | | | | | | | | |
| Denmark | | | | | | | | | | | | |
| Finland | | | | | | | | | | | | |
| France | | | | | | | | | | | | |
| Germany | | | | | | | | | | | | |
| Greece | | | | | | | | | | | | |
| Hungary | | | | | | | | | | | | |
| Iceland | | | | | | | | | | | | |
| Ireland | | | | | | | | | | | | |
| Italy | | | | | | | | | | | | |
| Japan | | | | | | | | | | | | |
| Korea | | | | | | | | | | | | |
| Mexico | | | | | | | | | | | | |
| Netherlands | | | | | | | | | | | | |
| New Zealand | | | | | | | | | | | | |
| Norway | | | | | | | | | | | | |
| Portugal | | | | | | | | | | | | |
| Slovak Republic | | | | | | | | | | | | |
| Spain | | | | | | | | | | | | |
| Sweden | | | | | | | | | | | | |
| Switzerland | | | | | | | | | | | | |
| Turkey | | | | | | | | | | | | |
| United Kingdom | | | | | | | | | | | | |
| United States | | | | | | | | | | | | |
| OECD UNALLOCATED | | | | | | | | | | | | |
| NON-OECD AREA | 101 | 198 | 375 | 402 | 387 | 380 | 445 | 359 | 363 | 512 | 527 | 689 |
| EUROPEAN COUNTRIES (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Baltic countries | | | | | | | | | | | | |
| Bulgaria | | | | | | | | | | | | |
| Czechoslovakia | | | | | | | | | | | | |
| Romania | | | | | | | | | | | | |
| Russia | | | | | | | | | | | | |
| Slovenia | | | | | | | | | | | | |
| Ukraine | | | | | | | | | | | | |
| USSR | | | | | | | | | | | | |
| ZONE DE L'OCDE | | | | | | | | | | | | |
| Australie | | | | | | | | | | | | |
| Autriche | | | | | | | | | | | | |
| Belgique-Luxembourg | | | | | | | | | | | | |
| Canada | | | | | | | | | | | | |
| République Tchèque | | | | | | | | | | | | |
| Danemark | | | | | | | | | | | | |
| Finlande | | | | | | | | | | | | |
| France | | | | | | | | | | | | |
| Allemagne | | | | | | | | | | | | |
| Grèce | | | | | | | | | | | | |
| Hongrie | | | | | | | | | | | | |
| Islande | | | | | | | | | | | | |
| Irlande | | | | | | | | | | | | |
| Italie | | | | | | | | | | | | |
| Japon | | | | | | | | | | | | |
| Corée | | | | | | | | | | | | |
| Mexique | | | | | | | | | | | | |
| Pays-Bas | | | | | | | | | | | | |
| Nouvelle-Zélande | | | | | | | | | | | | |
| Norvège | | | | | | | | | | | | |
| Portugal | | | | | | | | | | | | |
| République Slovaque | | | | | | | | | | | | |
| Espagne | | | | | | | | | | | | |
| Suède | | | | | | | | | | | | |
| Suisse | | | | | | | | | | | | |
| Turquie | | | | | | | | | | | | |
| Royaume-Uni | | | | | | | | | | | | |
| Etats-Unis | | | | | | | | | | | | |
| OCDE NON ATTRIBUÉS | | | | | | | | | | | | |
| PAYS D'EUROPE (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Pays Baltes | | | | | | | | | | | | |
| Bulgarie | | | | | | | | | | | | |
| Tchécoslovaquie | | | | | | | | | | | | |
| Roumanie | | | | | | | | | | | | |
| Russie | | | | | | | | | | | | |
| Slovénie | | | | | | | | | | | | |
| Ukraine | | | | | | | | | | | | |
| URSS | | | | | | | | | | | | |

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS

year-end - fin d'année

US \$ million Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| AFRICA | | | 4 | 15 | 17 | 17 | 36 | 13 | 20 | 77 | 38 | 32 |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | 4 | 4 | 4 | 4 | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | |
| | | | | | | 1 | 1 | 1 | 9 | 11 | 11 | 4 |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | | | | | | 1 | | |
| Brazil | | | | | | | | | | | | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | -1 | | | | | | |
| | | | | | 14 | 10 | 12 | 11 | 15 | 19 | 18 | |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | 1 | 1 | 1 | 1 | | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | 14 | 10 | 11 | 10 | 13 | 18 | 17 | |
| Israel | | | | | | | | | | | | |
| | | | 2 | 30 | 178 | 173 | 175 | 150 | 155 | 160 | 162 | 271 |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| China | | | | 1 | 170 | 166 | 166 | 139 | 139 | 140 | 141 | 141 |
| Chinese Taipei | | | | | | | | | | | | |
| Hong Kong, China | | | | | | | | | | | | |
| India | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | | 109 |
| Malaysia | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapore | | | 2 | 3 | 5 | 6 | 6 | 6 | 6 | 6 | 7 | 7 |
| Thailand | | | | | 4 | | | | | | | |
| | 101 | 198 | 341 | 211 | 20 | 136 | 139 | 100 | 87 | 82 | 77 | 86 |
| UNALLOCATED | | | | | | | | | | | | |
| WORLD | 101 | 198 | 461 | 539 | 735 | 678 | 1165 | 1024 | 1018 | 1156 | 1453 | 1887 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | | | 102 | 261 | 453 | 288 | 703 | 662 | 639 | 708 | 1071 | 1431 |
| EUROPEAN UNION | | | 71 | 124 | 289 | 252 | 538 | 451 | 404 | 324 | 603 | 871 |
| NAFTA | | | 11 | 22 | 52 | 52 | 104 | 87 | 96 | 101 | 79 | 62 |
| ASEAN | | | 2 | 7 | 5 | 6 | 6 | 6 | 6 | 7 | 7 | 116 |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

PORTUGAL - PORTUGAL

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

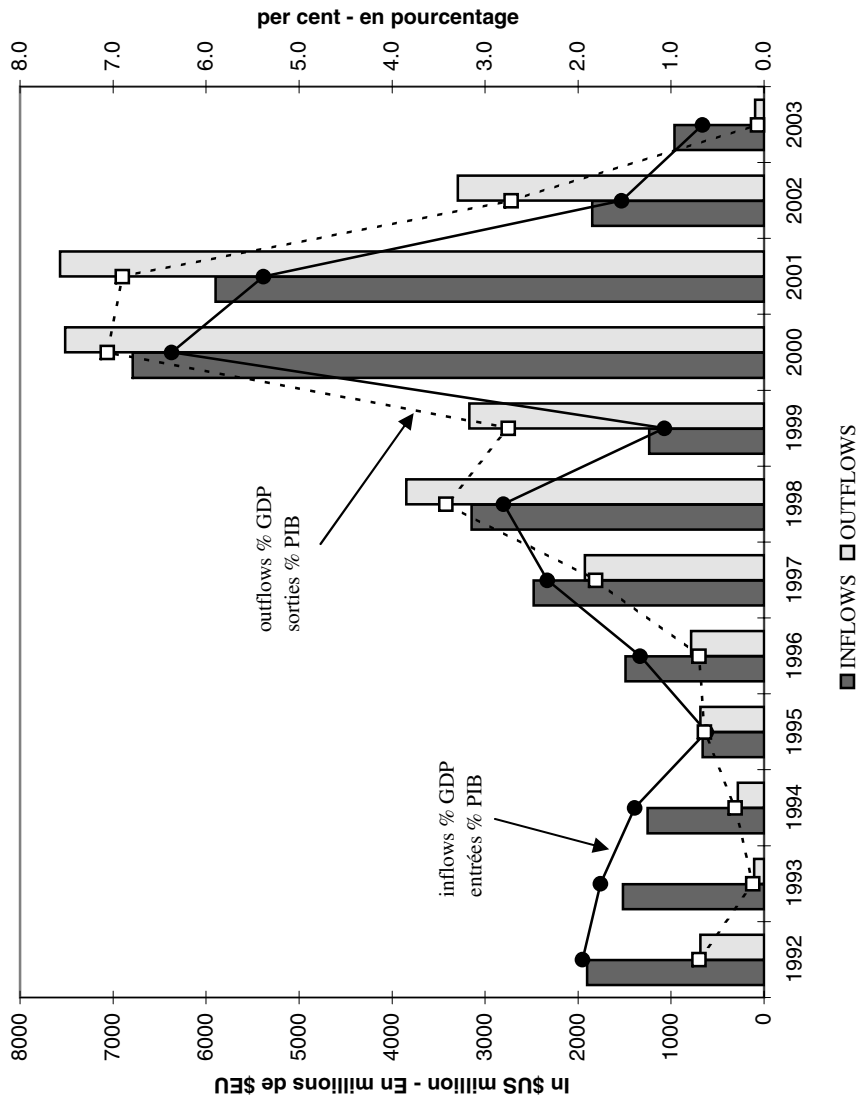


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
 Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|
| <i>Million Euros</i> | | | | | | | | | | | | |
| <i>Millions d'euros</i> | | | | | | | | | | | | |
| Agriculture & fishing | 11 | 12 | 3 | 1 | 9 | 5 | 8 | 5 | 15 | 18 | 3 | 8 |
| Mining & quarrying | 10 | 5 | 1 | 3 | -8 | -2 | -13 | - | 16 | 12 | - | 4 |
| <i>of which: Extraction of petroleum and gas</i> | 1 | .. | - | - | - | - | - | - | - | - | - | - |
| Manufacturing | 181 | 338 | 475 | 191 | 112 | 248 | -198 | -85 | 182 | 676 | -328 | -129 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | .. | .. | 42 | -37 | 17 | -35 | -219 | 38 | -52 | 120 | -103 | 7 |
| Textile and wood activities | .. | .. | 65 | 86 | 12 | -13 | 25 | -155 | -40 | 294 | 32 | 197 |
| Petroleum, chemical, rubber and plastic products | .. | .. | 95 | -66 | 63 | 145 | -14 | 76 | 269 | 63 | -116 | -100 |
| Metal and mechanical products | .. | .. | 15 | 31 | 36 | 55 | 61 | 51 | 7 | 66 | -9 | 27 |
| Office machinery, computers, radio, TV and communication equipment | .. | 23 | 48 | 63 | -6 | 90 | 19 | 52 | -137 | 19 | -107 | -204 |
| Vehicles and other transport equipment | .. | .. | 207 | 19 | -76 | -4 | -147 | -147 | 96 | 124 | 43 | 17 |
| Electricity, gas & water | .. | .. | 9 | 205 | -62 | -82 | 267 | -53 | -54 | 8 | 83 | -50 |
| Construction | 90 | 35 | 17 | 24 | 37 | 10 | 34 | 44 | 38 | 96 | -9 | 131 |
| Trade & repairs | -50 | 88 | 36 | 131 | 363 | 707 | 340 | 294 | 615 | 3042 | -56 | 15 |
| Hotels & restaurants | .. | .. | 79 | 7 | 3 | 22 | 26 | 29 | 26 | 60 | 12 | 17 |
| Transport & communication | .. | .. | 20 | - | 70 | 551 | 87 | 235 | 471 | 308 | 518 | 677 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 20 | 9 | 10 | -1 | 10 | 3 | 3 | 2 | 3 | 18 | 93 | 92 |
| Telecommunications | 1 | 4 | 1 | 1 | 51 | 545 | 59 | 232 | 473 | 280 | 80 | 537 |
| Financial activities | 975 | 685 | 198 | -270 | 39 | 301 | 1431 | -588 | 2523 | 311 | 991 | -88 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | .. | 198 | -99 | 63 | 191 | 144 | -588 | 1168 | 32 | 388 | 204 |
| Other financial institutions | .. | .. | 171 | -197 | -80 | 101 | 1288 | -52 | 1317 | 223 | 497 | -206 |
| <i>of which: Financial holding companies</i> | | | .. | .. | -125 | 35 | 1195 | -34 | 1212 | -27 | - | -5 |
| Insurance & activities auxiliary to insurance | .. | .. | .. | 27 | 55 | 9 | -1 | 51 | 37 | 56 | 112 | -86 |
| Other financial institutions and insurance activities | .. | .. | 171 | -171 | -24 | 110 | 1287 | -1 | 1355 | 279 | 609 | -292 |
| Real estate & business activities | .. | .. | 109 | 109 | 497 | 340 | 744 | 389 | 3330 | 1811 | 378 | -202 |
| <i>of which: Real estate</i> | | | 6 | 6 | 3 | 2 | 31 | 15 | 100 | 156 | 12 | 147 |
| Other services | 6 | 6 | 3 | 2 | 31 | 3 | 15 | - | 26 | 7 | -5 | -33 |
| Unallocated | 57 | 46 | 89 | 91 | 53 | 63 | 84 | 888 | 180 | 235 | 373 | 502 |
| TOTAL | 1280 | 1215 | 1039 | 494 | 1145 | 2166 | 2825 | 1158 | 7367 | 6585 | 1960 | 852 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 22 | 17 | 3 | 4 | 1 | 3 | -5 | 5 | 31 | 30 | 3 | 12 |
| MANUFACTURING | 181 | 338 | 475 | 191 | 112 | 248 | -198 | -85 | 182 | 676 | -328 | -129 |
| SERVICES | 1021 | 814 | 471 | 208 | 979 | 1852 | 2943 | 349 | 6975 | 5643 | 1911 | 467 |

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
 Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|------|------|------|------|------|------|------|------|-------|------|------|------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | 3 | .. | 3 | - | 1 | 3 | 5 | 1 | 5 | 7 | 3 | 3 |
| <i>of which: Extraction of petroleum and gas</i> | 1 | .. | .. | - | 2 | -8 | -16 | - | - | - | - | 1 |
| Manufacturing | 214 | 6 | 63 | 50 | 71 | 86 | 75 | 115 | 405 | 123 | 149 | 74 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | .. | 3 | 16 | 1 | 4 | 3 | 8 | -4 | 6 | 3 | 25 | 3 |
| Textile and wood activities | .. | -6 | 22 | 7 | 13 | 14 | 6 | 14 | 42 | 8 | 3 | 3 |
| Petroleum, chemical, rubber and plastic products | .. | .. | 24 | 16 | 42 | 44 | 26 | 80 | 72 | 82 | 66 | 89 |
| Metal and mechanical products | .. | .. | 1 | -1 | 6 | 6 | 3 | 26 | 26 | 12 | 17 | -9 |
| Office machinery, computers, radio, TV and communication equipment | .. | 1 | 1 | 26 | .. | .. | .. | .. | 2 | .. | -25 | .. |
| Vehicles and other transport equipment | .. | .. | .. | - | .. | 2 | 11 | - | 1 | -1 | 2 | -1 |
| Electricity, gas & water | .. | .. | 1 | 84 | 212 | -9 | 622 | 13 | 2 | 3 | 21 | 1 |
| Construction | 1 | 4 | 4 | 6 | 3 | 11 | 42 | 61 | 68 | 25 | 23 | 31 |
| Trade & repairs | 28 | 9 | 22 | 17 | 10 | 115 | 34 | 74 | 82 | 3179 | -17 | 90 |
| Hotels & restaurants | .. | .. | 1 | 1 | 4 | 4 | 3 | 1 | 10 | 5 | 5 | 14 |
| Transport & communication | .. | .. | 3 | 25 | 4 | 194 | -619 | -471 | -1440 | -33 | 9 | 45 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 11 | 1 | 2 | 1 | -4 | 8 | -3 | -6 | 20 | -84 | 5 | 5 |
| Telecommunications | .. | 4 | 1 | 23 | 8 | 185 | -619 | -466 | -1465 | -17 | -26 | 42 |
| Financial activities | 202 | 63 | 118 | 273 | 204 | 437 | 275 | -613 | 585 | 2092 | 173 | -515 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | .. | .. | 152 | 101 | 223 | 125 | 214 | 525 | 238 | -71 | 183 |
| Other financial institutions | .. | .. | 86 | 107 | 101 | 212 | 54 | -824 | -160 | 1867 | 261 | -695 |
| <i>of which: Financial holding companies</i> | .. | .. | .. | 4 | 79 | 114 | 18 | -6 | 398 | 64 | 450 | 72 |
| Insurance & activities auxiliary to insurance | .. | .. | 32 | 14 | 3 | 2 | 42 | -3 | -13 | -17 | -2 | -2 |
| Other financial institutions and insurance activities | .. | .. | 118 | 121 | 104 | 213 | 96 | -827 | -160 | 1854 | 245 | -697 |
| Real estate & business activities | .. | .. | 10 | 37 | 81 | 808 | 3083 | 4 | 8403 | 3011 | 3120 | 286 |
| <i>of which: Real estate</i> | .. | .. | 8 | 4 | 16 | 6 | 4 | 3 | 13 | 138 | 47 | 33 |
| Other services | .. | -1 | 1 | 1 | -9 | 20 | -66 | 140 | -73 | -23 | -18 | 13 |
| Unallocated | 11 | 5 | 9 | 19 | 21 | 22 | 18 | 3649 | 107 | 63 | 27 | 42 |
| TOTAL | 460 | 86 | 234 | 512 | 604 | 1683 | 3456 | 2974 | 8154 | 8453 | 3495 | 85 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 4 | .. | 3 | - | 3 | -5 | -11 | 1 | 5 | 7 | 3 | 3 |
| MANUFACTURING | 214 | 6 | 63 | 50 | 71 | 86 | 75 | 115 | 405 | 123 | 149 | 74 |
| SERVICES | 231 | 75 | 159 | 443 | 510 | 1580 | 3374 | -791 | 7637 | 8259 | 3316 | -35 |

Million Euros

Millions d'euros

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|-------------|-------------|------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------------------|
| OECD AREA | 1179 | 1148 | 868 | 435 | 1213 | 1891 | 1519 | 1369 | 7106 | 6475 | 1979 | 1144 | ZONE DE L'OCDE |
| Australia | .. | 6 | .. | .. | .. | .. | .. | .. | 1 | -3 | .. | .. | Australie |
| Austria | .. | 87 | 27 | -101 | 12 | 83 | 9 | 47 | -931 | 36 | -19 | 22 | Autriche |
| Belgium-Luxembourg | -58 | .. | .. | -35 | -3 | 5 | -55 | -88 | 760 | 221 | 356 | 72 | Belgique-Luxembourg |
| Canada | .. | 3 | 1 | .. | .. | .. | 1 | 20 | 67 | 58 | 13 | 1035 | Canada |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Tchèque |
| Denmark | 9 | 7 | 11 | 83 | 3 | 53 | 6 | 13 | -32 | 34 | -39 | -344 | Danemark |
| Finland | .. | 54 | 5 | 6 | 5 | 1 | 3 | 9 | -115 | 29 | 10 | -9 | Finlande |
| France | 214 | 173 | 117 | 110 | 64 | 150 | -28 | 221 | 206 | 184 | -60 | 50 | France |
| Germany | 102 | 99 | 275 | 94 | 60 | 287 | 197 | 66 | 354 | 555 | 146 | -33 | Allemagne |
| Greece | .. | .. | .. | .. | .. | .. | .. | 2 | .. | .. | .. | .. | Grèce |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | 24 | .. | 21 | -18 | 9 | 151 | 28 | 52 | 101 | 384 | -121 | 30 | Irlande |
| Italy | 11 | 14 | 20 | 21 | 9 | 150 | 87 | 74 | 994 | 104 | 43 | 70 | Italie |
| Japan | 7 | 3 | 13 | 10 | 16 | 5 | 22 | 13 | -14 | -8 | -14 | 2 | Japon |
| Korea | .. | .. | 22 | .. | -6 | -14 | -1 | 5 | -6 | -8 | 11 | -4 | Corée |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | -1 | -1 | Mexique |
| Netherlands | 128 | -3 | 45 | 82 | 205 | 169 | 296 | 755 | 2427 | 577 | -193 | -1660 | Pays-Bas |
| New Zealand | .. | .. | .. | 1 | .. | .. | .. | .. | .. | .. | .. | .. | Nouvelle-Zélande |
| Norway | .. | 3 | 1 | 3 | 1 | 5 | 6 | 16 | 14 | 42 | -38 | 9 | Norvège |
| Poland | .. | .. | .. | .. | .. | .. | 1 | -5 | .. | 5 | .. | .. | Pologne |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Slovaque |
| Spain | 105 | 343 | 158 | -108 | 519 | 449 | 442 | -264 | 2641 | 983 | 1243 | 934 | Espagne |
| Sweden | 4 | -7 | 3 | 64 | -27 | 5 | -4 | 54 | 164 | 81 | -12 | -20 | Suède |
| Switzerland | 42 | 109 | 126 | 64 | 167 | 1 | 28 | 52 | 34 | -27 | 143 | -26 | Suisse |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | 4 | .. | .. | .. | Turquie |
| United Kingdom | 441 | 225 | -14 | 137 | 182 | 167 | 218 | 293 | 514 | 3072 | 313 | 932 | Royaume-Uni |
| United States | 71 | 31 | 36 | 13 | -19 | 233 | 262 | 34 | -85 | 161 | 162 | 84 | Etats-Unis |
| OECD UNALLOCATED | 81 | .. | .. | .. | 6 | .. | .. | .. | .. | .. | .. | .. | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 101 | 67 | 171 | 59 | -68 | 274 | 1305 | -211 | 261 | 109 | -19 | -292 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | .. | .. | 2 | -15 | 5 | 10 | -5 | -9 | -60 | 49 | 1 | -20 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Russie |
| Slovenia | .. | .. | .. | .. | 1 | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Million Euros

Millions d'euros

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| AFRICA | 1 | 13 | 3 | 1 | 1 | 4 | 14 | | 6 | 7 | -1 | 6 |
| of which: | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| South Africa | .. | .. | .. | 1 | .. | .. | 12 | .. | 1 | 2 | .. | -1 |
| LATIN AMERICA-CARIBBEAN (1) | .. | .. | 83 | 46 | -83 | 242 | 1285 | -209 | 291 | 32 | -44 | -296 |
| of which: | | | | | | | | | | | | |
| Argentina | .. | .. | .. | .. | .. | -1 | .. | .. | .. | .. | .. | 3 |
| Brazil | 11 | 27 | 72 | .. | 13 | 145 | 68 | -140 | 138 | 235 | 194 | 81 |
| Chile | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Colombia | .. | .. | .. | .. | 1 | 1 | 1 | -51 | -139 | .. | .. | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | .. | .. | .. | .. | .. | 2 | 1 | .. | 1 | 1 | 1 |
| NEAR & MIDDLE EAST | 19 | .. | .. | 3 | 6 | -2 | -3 | -2 | 3 | .. | 16 | 5 |
| of which: | | | | | | | | | | | | |
| Gulf States | .. | .. | .. | 2 | 6 | -2 | -4 | -2 | 1 | 2 | .. | 6 |
| of which: | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Israel | .. | .. | .. | 1 | .. | .. | .. | .. | 2 | -2 | 16 | .. |
| ASIAN COUNTRIES (1) | 54 | 5 | 74 | 9 | -1 | 2 | -1 | -4 | 10 | 8 | 25 | 2 |
| of which: | | | | | | | | | | | | |
| China | .. | .. | 1 | .. | 1 | .. | .. | .. | .. | .. | 1 | .. |
| Chinese Taipei | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Hong Kong, China | .. | 1 | 12 | 2 | -2 | -1 | -2 | -1 | 6 | 11 | .. | -1 |
| India | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 10 | .. |
| Indonesia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Malaysia | .. | .. | .. | .. | 1 | .. | .. | .. | .. | .. | .. | .. |
| Philippines | .. | .. | .. | 2 | .. | .. | .. | .. | 4 | -1 | 10 | 1 |
| Singapore | .. | .. | .. | .. | .. | .. | .. | .. | .. | -4 | .. | .. |
| Thailand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| UNALLOCATED | 27 | 49 | 8 | 14 | 4 | 18 | 15 | 12 | 10 | 14 | -15 | 11 |
| WORLD | 1280 | 1215 | 1039 | 494 | 1145 | 2166 | 2825 | 1158 | 7367 | 6585 | 1960 | 852 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 1101 | 1109 | 797 | 446 | 1227 | 1681 | 1231 | 1300 | 7088 | 6343 | 1771 | 14 |
| EUROPEAN UNION | 978 | 998 | 669 | 380 | 1050 | 1656 | 1200 | 1233 | 7085 | 6260 | 1667 | 43 |
| NAFTA | 71 | 34 | 37 | -22 | -21 | 238 | 263 | 54 | -18 | 219 | 194 | 1117 |
| ASEAN | .. | .. | .. | 2 | 1 | 1 | 1 | .. | 4 | -4 | 10 | 1 |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Million Euros

Millions d'euros

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|------|------|------|------|------|------|------|-------|------|------|------|------|--------------------------|
| OECD AREA | 420 | 77 | 191 | 417 | 208 | 864 | 1543 | -1572 | 3827 | 7326 | 3780 | -679 | ZONE DE L'OCDE |
| Australia | .. | .. | .. | .. | .. | 1 | 1 | 2 | .. | 1 | 1 | .. | Australie |
| Austria | .. | .. | .. | .. | .. | 1 | 1 | .. | .. | 249 | 1 | 5 | Autriche |
| Belgium-Luxembourg | 27 | -7 | 36 | 51 | 23 | 87 | 250 | -192 | 82 | 1 | -11 | 6 | Belgique-Luxembourg |
| Canada | .. | .. | .. | .. | .. | 1 | 2 | 13 | .. | 3 | .. | .. | Canada |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 3 | .. | République Tchèque |
| Denmark | .. | .. | .. | .. | .. | 3 | -2 | .. | .. | 1 | 2 | 8 | Danemark |
| Finland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Finlande |
| France | 48 | 12 | 17 | 59 | 6 | 34 | 62 | 193 | 24 | 21 | -2 | 2 | France |
| Germany | .. | .. | .. | .. | .. | 1 | 55 | 52 | 43 | 10 | -37 | -57 | Allemagne |
| Greece | .. | .. | .. | .. | .. | 1 | 1 | -1 | -400 | 25 | 46 | -3 | Grèce |
| Hungary | .. | .. | .. | .. | .. | .. | .. | -3 | .. | -2 | -1 | .. | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | .. | .. | .. | .. | .. | 4 | 70 | 100 | 108 | 89 | 4 | 125 | Irlande |
| Italy | 2 | .. | 5 | .. | .. | 1 | 9 | 8 | 165 | 190 | -411 | -26 | Italie |
| Japan | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | -1 | Japon |
| Korea | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 29 | Corée |
| Mexico | .. | .. | .. | .. | .. | 9 | -29 | .. | 11 | 5 | -29 | 5 | Mexique |
| Netherlands | .. | .. | .. | .. | .. | 5 | 113 | -1256 | 1395 | 2981 | 1198 | -551 | Pays-Bas |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Nouvelle-Zélande |
| Norway | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Norvège |
| Poland | .. | .. | .. | .. | .. | 1 | 8 | 35 | 77 | 64 | -116 | 1 | Pologne |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Slovaque |
| Spain | 250 | 80 | 59 | 259 | 57 | 259 | 367 | -703 | 1822 | 3094 | 3039 | -311 | Espagne |
| Sweden | .. | .. | .. | .. | .. | 1 | .. | .. | .. | .. | 2 | 1 | Suède |
| Switzerland | 9 | -2 | -4 | -1 | 1 | -1 | 1 | 10 | 8 | 9 | 19 | 17 | Suisse |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Turquie |
| United Kingdom | 61 | -5 | 43 | 23 | 2 | 28 | 96 | 82 | 320 | 270 | 6 | 22 | Royaume-Uni |
| United States | 8 | 8 | 27 | 11 | 32 | 28 | -7 | 45 | 183 | 62 | 68 | 51 | Etats-Unis |
| OECD UNALLOCATED | 15 | -2 | .. | 1 | -2 | .. | .. | .. | .. | .. | .. | .. | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 40 | 9 | 44 | 95 | 397 | 819 | 1913 | 4546 | 4327 | 1127 | -286 | 764 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | .. | .. | .. | 6 | 1 | 101 | -141 | 25 | 50 | -55 | 16 | 28 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | 1 | .. | .. | .. | .. | .. | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | 2 | 6 | 5 | 1 | 1 | 1 | Roumanie |
| Russia | .. | .. | .. | .. | .. | .. | .. | .. | 1 | .. | .. | .. | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Million Euros

Millions d'euros

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|------|-------|------|------|------|------|
| AFRICA | 13 | 13 | 24 | 25 | 78 | 96 | 316 | 310 | 953 | 152 | -646 | 909 |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | .. | .. | .. | .. | .. | .. | .. | .. | 504 | .. | -485 | .. |
| Libya | .. | .. | .. | .. | 62 | 4 | 12 | 173 | 12 | 42 | -97 | 5 |
| Morocco | .. | .. | .. | 5 | .. | 16 | 28 | 1 | -1 | -13 | -7 | -10 |
| South Africa | .. | .. | 17 | 32 | 322 | 609 | 1724 | 4163 | 3292 | 824 | 301 | -171 |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | .. | .. | .. | 2 | 276 | 6 | 7 | 8 | 3 | 40 | 1 | -2 |
| Brazil | .. | -1 | 2 | 24 | .. | 575 | 4082 | 1501 | 2930 | 969 | 144 | -323 |
| Chile | .. | .. | .. | .. | .. | .. | .. | 1 | 6 | .. | -6 | 1 |
| Colombia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | .. | .. | .. | .. | .. | 2 | .. | .. | 1 | -3 | 2 |
| NEAR & MIDDLE EAST | .. | .. | .. | .. | .. | .. | .. | 1 | .. | 1 | 22 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Israel | .. | .. | .. | .. | .. | .. | .. | 1 | .. | .. | .. | .. |
| ASIAN COUNTRIES (1) | 26 | -3 | 3 | 32 | -6 | 10 | 13 | 46 | 27 | 204 | -7 | -1 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | .. | .. | .. | 1 | 1 | .. | .. | -2 | 1 | -1 | .. | .. |
| Chinese Taipei | .. | .. | .. | .. | .. | .. | .. | .. | 1 | 153 | 6 | 6 |
| Hong Kong, China | .. | .. | .. | .. | .. | .. | .. | 2 | .. | .. | 2 | .. |
| India | .. | .. | .. | .. | .. | .. | 1 | .. | .. | .. | .. | .. |
| Indonesia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Malaysia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Philippines | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Singapore | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Thailand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| UNALLOCATED | 1 | 1 | .. | .. | 1 | 3 | 2 | .. | 6 | .. | 28 | .. |
| WORLD | 460 | 86 | 234 | 512 | 604 | 1683 | 3456 | 2974 | 8154 | 8453 | 3495 | 85 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 412 | 91 | 160 | 405 | 181 | 928 | 1436 | -1605 | 3688 | 7203 | 3758 | -735 |
| EUROPEAN UNION | 387 | 81 | 160 | 400 | 177 | 817 | 1539 | -1716 | 3560 | 6931 | 3836 | -781 |
| NAFTA | 8 | 9 | 30 | 17 | 30 | 39 | -34 | 57 | 193 | 70 | 38 | 55 |
| ASEAN | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1 |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 5. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 5. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|------|
| <i>Million Euros</i> | | | | | | | | | | | | |
| <i>year-end - fin d'année</i> | | | | | | | | | | | | |
| <i>Millions d'euros</i> | | | | | | | | | | | | |
| Agriculture & fishing | | | | 25 | 38 | 24 | 30 | 150 | 155 | - | - | |
| Mining & quarrying | | | | 191 | 183 | 143 | 1 | - | 152 | 135 | 128 | |
| <i>of which: Extraction of petroleum and gas</i> | | | | | 1 | | 1 | | | | | |
| Manufacturing | | | | 4784 | 4985 | 5086 | 4605 | 4457 | 5716 | 5051 | 5044 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | 609 | 660 | 848 | 771 | 816 | 958 | - | - | |
| Textile and wood activities | | | | 993 | 998 | 995 | 1105 | 872 | 880 | - | - | |
| Petroleum, chemical, rubber and plastic products | | | | 592 | 678 | 992 | 1080 | 1007 | 1159 | - | - | |
| Metal and mechanical products | | | | 658 | 700 | 443 | 527 | 495 | 486 | - | - | |
| Office machinery, computers, radio, TV and communication equipment | | | | 476 | 422 | 367 | 439 | 617 | 699 | - | - | |
| Vehicles and other transport equipment | | | | 840 | 899 | 701 | 682 | 649 | 702 | - | - | |
| Electricity, gas & water | | | | 419 | 432 | 236 | 259 | 245 | 251 | - | - | |
| Construction | | | | 263 | 351 | 227 | 279 | 279 | 315 | 1 | 2 | |
| Trade & repairs | | | | 2393 | 2552 | 2616 | 3218 | 3337 | 4028 | - | - | |
| Hotels & restaurants | | | | 208 | 261 | 383 | 404 | 525 | 557 | - | - | |
| Transport & communication | | | | 143 | 204 | 349 | 337 | 524 | 1195 | 1183 | 1329 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | | 42 | 63 | 71 | 56 | 53 | 44 | - | - | |
| Telecommunications | | | | 66 | 99 | 214 | 281 | 471 | 1037 | 987 | 976 | |
| Financial activities | | | | 2169 | 2295 | 2832 | 4726 | 4363 | 6533 | 7725 | 8703 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | 1235 | 1318 | 1751 | 2069 | 1349 | 3173 | - | - | |
| Other financial institutions | | | | 637 | 586 | 843 | 2429 | 2573 | 2951 | - | - | |
| <i>of which: Financial holding companies</i> | | | | 103 | - | 576 | 866 | 1213 | 1270 | - | - | |
| Insurance & activities auxiliary to insurance | | | | 297 | 391 | 213 | 228 | 441 | 409 | - | - | |
| Other financial institutions and insurance activities | | | | 934 | 976 | 1055 | 2657 | 3014 | 3360 | - | - | |
| Real estate & business activities | | | | 2872 | 3702 | 5173 | 891 | 1191 | 10828 | 14306 | 14751 | |
| <i>of which: Real estate</i> | | | | 653 | 790 | 829 | 805 | 1090 | 1199 | 37 | 40 | |
| Other services | | | | 74 | 93 | 104 | 76 | 72 | 84 | - | - | |
| Unallocated | | | | - | 407 | 463 | 6144 | 8269 | 782 | 10829 | 11235 | |
| TOTAL | | | | 13541 | 15503 | 17637 | 20968 | 23411 | 30595 | 39230 | 41191 | |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | 216 | 221 | 167 | 31 | 150 | 307 | 135 | 128 | |
| MANUFACTURING | | | | 4784 | 4985 | 5086 | 4605 | 4457 | 5716 | 5051 | 5044 | |
| SERVICES | | | | 8541 | 9890 | 11920 | 10189 | 10535 | 23791 | 23215 | 24785 | |

Table 6. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 6. ENCOURS D'INVESTISSEMENT DIRECT A L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|------|-------|-------|-------|-------|------|
| Agriculture & fishing | .. | .. | .. | 8 | 13 | 15 | 44 | 48 | 27 | 31 | - | .. |
| Mining & quarrying | .. | .. | .. | 62 | 78 | 116 | 2 | 60 | 302 | 295 | 295 | .. |
| <i>of which: Extraction of petroleum and gas</i> | .. | .. | .. | .. | 51 | 87 | 2 | 60 | 17 | 12 | - | .. |
| Manufacturing | .. | .. | .. | 258 | 355 | 485 | 489 | 784 | 2427 | 2713 | 3810 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | .. | .. | .. | 10 | -4 | 17 | 43 | 54 | 131 | 192 | - | .. |
| Textile and wood activities | .. | .. | .. | 107 | 141 | 203 | 316 | 491 | 758 | 968 | - | .. |
| Petroleum, chemical, rubber and plastic products | .. | .. | .. | 37 | 58 | 69 | 115 | 206 | 219 | 275 | - | .. |
| Metal and mechanical products | .. | .. | .. | 8 | 9 | 14 | 13 | 30 | 40 | 52 | - | .. |
| Office machinery, computers, radio, TV and communication equipment Vehicles and other transport equipment | .. | .. | .. | 1 | 1 | 1 | - | - | - | - | - | .. |
| Electricity, gas & water | .. | .. | .. | 8 | 4 | 14 | 1 | 4 | 12 | 13 | - | .. |
| Construction | .. | .. | .. | 24 | 39 | 46 | 445 | 559 | 274 | 289 | - | .. |
| Trade & repairs | .. | .. | .. | 41 | 73 | 75 | 92 | 136 | 180 | 187 | 2 | .. |
| Hotels & restaurants | .. | .. | .. | 371 | 219 | 323 | 1242 | 1426 | 730 | 4261 | - | .. |
| Transport & communication | .. | .. | .. | 2 | 3 | 3 | 4 | 22 | 51 | 64 | 16 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | .. | .. | .. | 90 | 118 | 162 | 159 | 189 | 212 | 229 | 17 | .. |
| Telecommunications | .. | .. | .. | 134 | 58 | 255 | 323 | 531 | 488 | 557 | 559 | .. |
| Financial activities | .. | .. | .. | 1706 | 1515 | 2242 | 2721 | 2582 | 6497 | 8594 | 6819 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | .. | .. | 485 | 541 | 719 | 847 | 799 | 3926 | 4301 | - | .. |
| Other financial institutions | .. | .. | .. | 736 | 319 | 742 | 899 | 1113 | 302 | 2175 | 64 | .. |
| <i>of which: Financial holding companies</i> | | | | 64 | 120 | 277 | 283 | 8 | 103 | 2115 | - | .. |
| Insurance & activities auxiliary to insurance | .. | .. | .. | 485 | 655 | 781 | 976 | 670 | 2269 | 2118 | - | .. |
| Other financial institutions and insurance activities | .. | .. | .. | 1222 | 973 | 1524 | 1874 | 1782 | 2571 | 4293 | 64 | .. |
| Real estate & business activities | .. | .. | .. | 575 | 562 | 1130 | 432 | 215 | 8216 | 10025 | 12590 | .. |
| <i>of which: Real estate</i> | | | | 4 | 8 | 7 | 24 | 33 | 162 | 96 | 3 | .. |
| Other services | .. | .. | .. | 11 | - | 11 | 490 | 784 | -1222 | -961 | - | .. |
| Unallocated | .. | .. | .. | - | 49 | 78 | 1803 | 2947 | 268 | 366 | 5699 | .. |
| TOTAL | .. | .. | .. | 3285 | 3086 | 4946 | 8247 | 10283 | 18452 | 26655 | 30392 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | .. | .. | .. | 70 | 92 | 131 | 47 | 108 | 328 | 326 | 295 | .. |
| MANUFACTURING | .. | .. | .. | 258 | 355 | 485 | 489 | 784 | 2427 | 2713 | 3810 | .. |
| SERVICES | .. | .. | .. | 2957 | 2591 | 4252 | 5908 | 6444 | 15429 | 23250 | 20388 | .. |

Million Euros

Millions d'euros

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS
year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|------|
| <i>Million Euros</i> | | | | | 14495 | 15572 | 18139 | 20211 | 27352 | 35094 | 37093 | |
| <i>Millions d'euros</i> | | | | 12713 | | | | | | | | |
| OECD AREA | | | | | | | | | | | | |
| Australia | | | | | | | | | | | | |
| Autriche | | | | | 53 | 192 | 219 | 293 | 101 | 108 | 74 | |
| Belgium-Luxembourg | | | | 1025 | 1164 | 1419 | 1720 | 1804 | 2609 | 3476 | 3638 | |
| Canada | | | | 21 | 25 | 24 | 26 | 21 | 42 | 10 | 23 | |
| Czech Republic | | | | | | | | | | | | |
| Denmark | | | | 364 | 372 | 437 | 455 | 696 | 625 | 675 | 650 | |
| Finland | | | | 46 | 46 | 43 | 50 | 59 | -59 | -50 | -45 | |
| France | | | | 2121 | 2213 | 1759 | 1981 | 2511 | 3024 | 2903 | 2948 | |
| Germany | | | | 1401 | 1691 | 1743 | 2113 | 2551 | 3102 | 2740 | 2985 | |
| Greece | | | | 1 | 2 | 1 | 1 | 1 | 2 | 1 | 1 | |
| Hungary | | | | | | 1 | 1 | 1 | 1 | 1 | 1 | |
| Iceland | | | | 2 | 3 | 2 | 3 | 2 | 1 | 1 | 1 | |
| Ireland | | | | 87 | 105 | 68 | 77 | 367 | 424 | 1029 | 910 | |
| Italy | | | | 339 | 399 | 476 | 616 | 617 | 906 | 1043 | 1114 | |
| Japan | | | | 124 | 151 | 201 | 168 | 234 | 255 | 209 | 176 | |
| Korea | | | | 94 | 34 | 6 | 4 | 13 | 6 | 2 | 8 | |
| Mexico | | | | | | | | -1 | 1 | -1 | -1 | |
| Netherlands | | | | | 1433 | 2491 | 3118 | 3628 | 5389 | 7365 | 7291 | |
| New Zealand | | | | | | | | | | | | |
| Norway | | | | 53 | 64 | 66 | 74 | 84 | 80 | 141 | 102 | |
| Poland | | | | | | | | -5 | -5 | | | |
| Slovak Republic | | | | | | 2 | 3 | | | | | |
| Spain | | | | 1996 | 2563 | 2257 | 2540 | 2840 | 5408 | 6546 | 7749 | |
| Sweden | | | | 365 | 370 | 351 | 386 | 413 | 610 | 629 | 600 | |
| Switzerland | | | | 742 | 861 | 566 | 686 | 732 | 727 | 707 | 826 | |
| Turkey | | | | | | | | | | | | |
| United Kingdom | | | | 1858 | 2067 | 2494 | 2643 | 2418 | 3151 | 6271 | 6547 | |
| United States | | | | 789 | 893 | 975 | 1260 | 931 | 953 | 1287 | 1495 | |
| OECD UNALLOCATED | | | | 1285 | -34 | | -3 | | | | | |
| NON-OECD AREA | | | | 828 | 1009 | 2065 | 2829 | 3200 | 3243 | 4136 | 4098 | |
| EUROPEAN COUNTRIES (1) | | | | 53 | 65 | 268 | 298 | 322 | 259 | 247 | 230 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Baltic countries | | | | | | | | | | | | |
| Bulgaria | | | | | | | | | | | | |
| Czechoslovakia | | | | | | | | | | | | |
| Romania | | | | | | | | | | | | |
| Russia | | | | | | | | | | | | |
| Slovenia | | | | 1 | 2 | | | | | | | |
| Ukraine | | | | | | | | | | | | |
| USSR | | | | | | | | | | | | |
| ZONE DE L'OCDE | | | | | | | | | | | | |
| Australie | | | | | | | | | | | | |
| Autriche | | | | | | | | | | | | |
| Belgique-Luxembourg | | | | | | | | | | | | |
| Canada | | | | | | | | | | | | |
| République Tchèque | | | | | | | | | | | | |
| Danemark | | | | | | | | | | | | |
| Finlande | | | | | | | | | | | | |
| France | | | | | | | | | | | | |
| Allemagne | | | | | | | | | | | | |
| Grèce | | | | | | | | | | | | |
| Hongrie | | | | | | | | | | | | |
| Islande | | | | | | | | | | | | |
| Irlande | | | | | | | | | | | | |
| Italie | | | | | | | | | | | | |
| Japon | | | | | | | | | | | | |
| Corée | | | | | | | | | | | | |
| Mexique | | | | | | | | | | | | |
| Pays-Bas | | | | | | | | | | | | |
| Nouvelle-Zélande | | | | | | | | | | | | |
| Norvège | | | | | | | | | | | | |
| Pologne | | | | | | | | | | | | |
| République Slovaque | | | | | | | | | | | | |
| Espagne | | | | | | | | | | | | |
| Suede | | | | | | | | | | | | |
| Suisse | | | | | | | | | | | | |
| Turquie | | | | | | | | | | | | |
| Royaume-Uni | | | | | | | | | | | | |
| Etats-Unis | | | | | | | | | | | | |
| OCDE NON ATTRIBUÉS | | | | | | | | | | | | |
| HORS ZONE-OCDE | | | | | | | | | | | | |
| PAYS D'EUROPE (1) | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Pays Baltes | | | | | | | | | | | | |
| Bulgarie | | | | | | | | | | | | |
| Tchécoslovaquie | | | | | | | | | | | | |
| Roumanie | | | | | | | | | | | | |
| Russie | | | | | | | | | | | | |
| Slovénie | | | | | | | | | | | | |
| Ukraine | | | | | | | | | | | | |
| URSS | | | | | | | | | | | | |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS
 year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | Millions d'euros |
|------------------------------------|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|------|------------------|
| AFRICA | | | | 6 | 13 | 19 | 29 | 32 | 34 | 48 | 51 | | |
| of which: | | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | | |
| Morocco | | | | | 1 | 1 | | | 1 | 4 | 5 | | |
| South Africa | | | | | 1 | 1 | 2 | 2 | 2 | 4 | 5 | | |
| | | | | 642 | 685 | 937 | 2185 | 2593 | 2741 | 3561 | 3505 | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | | |
| Brazil | | | | 242 | 263 | 691 | 755 | 1048 | 1190 | 578 | 718 | | |
| Chile | | | | | | | 1 | | | | | | |
| Colombia | | | | 10 | 11 | 9 | 11 | 12 | | | | | |
| Costa Rica | | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | | |
| Venezuela | | | | | 1 | 4 | 7 | 1 | 2 | 3 | 4 | | |
| | | | | 78 | 85 | 91 | 129 | 49 | 50 | 72 | 87 | | |
| NEAR & MIDDLE EAST | | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | | |
| Gulf States | | | | 78 | 85 | 91 | 129 | 49 | 49 | 69 | 67 | | |
| of which: | | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | | |
| Israel | | | | | | | | | 1 | 3 | 20 | | |
| | | | | 49 | 61 | 72 | 61 | 71 | 95 | 128 | 153 | | |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | | |
| China | | | | 11 | 11 | 1 | 1 | | | | 11 | | |
| Chinese Taipei | | | | | | | | | | | | | |
| Hong Kong, China | | | | 12 | 11 | 11 | 11 | 11 | 29 | 39 | 36 | | |
| India | | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | | | |
| Malaysia | | | | 4 | 4 | 4 | 1 | 2 | 2 | 2 | 2 | | |
| Philippines | | | | | | | | | | | | | |
| Singapore | | | | 5 | 5 | 5 | 19 | 1 | 5 | 23 | 36 | | |
| Thailand | | | | | | 1 | | | | | | | |
| | | | | | 101 | 678 | 126 | 133 | 63 | 81 | 72 | | |
| UNALLOCATED | | | | | | | | | | | | | |
| WORLD | | | | 13541 | 15503 | 17637 | 20968 | 23411 | 30595 | 39230 | 41191 | | |
| of which: | | | | | | | | | | | | | |
| EUROPE (2) | | | | 11740 | 13550 | 14713 | 17077 | 19451 | 26399 | 33882 | 35666 | | |
| EUROPEAN UNION | | | | 10832 | 12497 | 13731 | 15918 | 18199 | 25292 | 32736 | 34462 | | |
| NAFTA | | | | 810 | 919 | 999 | 1286 | 952 | 996 | 1296 | 1517 | | |
| ASEAN | | | | 9 | 9 | 10 | 20 | 3 | 7 | 26 | 38 | | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS

year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|------|------|------|------|------|------|------|------|-------|-------|-------|------|
| OECD AREA | | | | | | | | | | | | |
| Australia | .. | .. | .. | 1 | 1 | 3 | 7 | 11 | 7 | 7 | 8 | .. |
| Austria | .. | .. | .. | .. | 3 | 3 | 5 | 2 | 2 | 251 | 251 | .. |
| Belgium-Luxembourg | .. | .. | .. | 137 | 157 | 306 | 458 | 228 | 302 | 303 | 292 | .. |
| Canada | .. | .. | .. | 11 | 19 | 22 | 20 | 38 | 30 | 32 | 32 | .. |
| Czech Republic | .. | .. | .. | .. | .. | .. | 1 | 1 | 1 | 1 | 4 | .. |
| Denmark | .. | .. | .. | 1 | 2 | 2 | 1 | 1 | 1 | 2 | 4 | .. |
| Finland | .. | .. | .. | .. | .. | .. | .. | 1 | 1 | 1 | 1 | .. |
| France | .. | .. | .. | 222 | 196 | 212 | 270 | 510 | 514 | 513 | 523 | .. |
| Germany | .. | .. | .. | -3 | 8 | 11 | 217 | 233 | 280 | 313 | 276 | .. |
| Greece | .. | .. | .. | 1 | 1 | 1 | 1 | 1 | 75 | 100 | 147 | .. |
| Hungary | .. | .. | .. | 1 | 2 | 6 | 11 | 14 | 14 | 13 | 13 | .. |
| Iceland | .. | .. | .. | 14 | 17 | 17 | - | - | - | - | - | .. |
| Ireland | .. | .. | .. | 167 | 153 | 463 | 677 | 825 | 757 | 733 | 748 | .. |
| Italy | .. | .. | .. | 13 | 23 | 24 | 38 | 24 | 311 | 486 | 213 | .. |
| Japan | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Korea | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Mexico | .. | .. | .. | 70 | 113 | 119 | 85 | 85 | 87 | 88 | 59 | .. |
| Netherlands | .. | .. | .. | .. | 232 | 344 | 678 | -647 | 846 | 4035 | 5320 | .. |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Norway | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Poland | .. | .. | .. | .. | 1 | 8 | 41 | 159 | 247 | 627 | 529 | .. |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Spain | .. | .. | .. | 844 | 1042 | 1389 | 1997 | 1951 | 3281 | 6638 | 9678 | .. |
| Sweden | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Switzerland | .. | .. | .. | 10 | 16 | 15 | 20 | 18 | 21 | 31 | 51 | .. |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Kingdom | .. | .. | .. | 161 | 156 | 205 | 324 | 400 | 593 | 856 | 866 | .. |
| United States | .. | .. | .. | 90 | 90 | 121 | 77 | 100 | 222 | 286 | 352 | .. |
| OECD UNALLOCATED | .. | .. | .. | 212 | .. | .. | .. | .. | .. | .. | .. | .. |
| NON-OECD AREA | .. | .. | .. | 1329 | 853 | 1673 | 3320 | 6328 | 10861 | 11337 | 11022 | .. |
| EUROPEAN COUNTRIES (1) | .. | .. | .. | 122 | 128 | 213 | 76 | 113 | 186 | 107 | 124 | .. |
| of which: | | | | | | | | | | | | |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bulgaria | .. | .. | .. | .. | 1 | 1 | 1 | 3 | 3 | 3 | 3 | .. |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Romania | .. | .. | .. | .. | .. | .. | .. | 2 | 6 | 9 | 9 | .. |
| Russia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ZONE DE L'OCDE | | | | | | | | | | | | |
| Australie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Autriche | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Belgique-Luxembourg | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Canada | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| République Tchèque | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Danemark | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Finlande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| France | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Allemagne | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Grèce | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Hongrie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Islande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Irlande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Italie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Japon | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Corée | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Mexique | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Pays-Bas | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Nouvelle-Zélande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Norvège | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Pologne | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| République Slovaque | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Espagne | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Suède | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Suisse | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Turquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Royaume-Uni | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Etats-Unis | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| OCDE NON ATTRIBUÉS | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS
 year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|------|-------|-------|-------|-------|------|
| <i>Million Euros</i> | | | | | | | | | | | | |
| <i>Millions d'euros</i> | | | | | | | | | | | | |
| AFRICA | | | | 625 | 312 | 383 | 660 | 944 | 1762 | 1794 | 1186 | .. |
| of which: | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | .. | .. | .. | .. | .. | .. | .. | .. | 492 | 492 | 7 | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | .. | .. | 1 | 64 | 70 | 81 | 262 | 215 | 173 | 145 | .. |
| South Africa | .. | .. | .. | 403 | 14 | 27 | 55 | 56 | 59 | 63 | 60 | .. |
| LATIN AMERICA-CARIBBEAN (1) | | | | 466 | 299 | 886 | 2366 | 4995 | 8605 | 8889 | 9118 | .. |
| of which: | | | | | | | | | | | | |
| Argentina | .. | .. | .. | 6 | 8 | 10 | 43 | 48 | 71 | 96 | 98 | .. |
| Brazil | .. | .. | .. | 18 | 193 | 747 | 4588 | 4864 | 7899 | 8185 | 8247 | .. |
| Chile | .. | .. | .. | .. | .. | .. | 3 | 17 | 17 | 16 | 12 | .. |
| Colombia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | .. | .. | .. | .. | 2 | 4 | 4 | 5 | 5 | 2 | .. |
| NEAR & MIDDLE EAST | | | | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 23 | .. |
| of which: | | | | | | | | | | | | |
| Gulf States | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| of which: | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | 1 | 1 | 1 | 1 | 1 | 1 | .. |
| Israel | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ASIAN COUNTRIES (1) | | | | 116 | 114 | 189 | 218 | 274 | 299 | 535 | 529 | .. |
| of which: | | | | | | | | | | | | |
| China | .. | .. | .. | 21 | 11 | 14 | 16 | 14 | 16 | 17 | 17 | .. |
| Chinese Taipei | .. | .. | .. | .. | .. | .. | .. | .. | .. | 194 | 199 | .. |
| Hong Kong, China | .. | .. | .. | .. | .. | .. | 1 | 2 | 2 | 4 | 5 | .. |
| India | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Indonesia | .. | .. | .. | .. | .. | .. | .. | .. | 1 | 1 | 1 | .. |
| Malaysia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Philippines | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Singapore | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Thailand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| UNALLOCATED | | | | .. | .. | 2 | .. | 2 | 7 | 11 | 42 | .. |
| WORLD | | | | 3285 | 3086 | 4946 | 8247 | 10283 | 18452 | 26655 | 30392 | .. |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | .. | .. | .. | 1905 | 2138 | 3223 | 4813 | 3837 | 7440 | 15019 | 19055 | .. |
| EUROPEAN UNION | .. | .. | .. | 1756 | 1974 | 2962 | 4664 | 3528 | 6962 | 14231 | 18321 | .. |
| NAFTA | .. | .. | .. | 172 | 222 | 261 | 182 | 222 | 339 | 405 | 443 | .. |
| ASEAN | .. | .. | .. | .. | .. | .. | 1 | 1 | 1 | 1 | 1 | .. |
| .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| MONDE | | | | 3285 | 3086 | 4946 | 8247 | 10283 | 18452 | 26655 | 30392 | .. |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | .. | .. | .. | 1905 | 2138 | 3223 | 4813 | 3837 | 7440 | 15019 | 19055 | .. |
| UNION EUROPÉENNE | .. | .. | .. | 1756 | 1974 | 2962 | 4664 | 3528 | 6962 | 14231 | 18321 | .. |
| ALENA | .. | .. | .. | 172 | 222 | 261 | 182 | 222 | 339 | 405 | 443 | .. |
| Pays de l'ASEAN | .. | .. | .. | .. | .. | .. | 1 | 1 | 1 | 1 | 1 | .. |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

SLOVAK REPUBLIC - REPUBLIQUE SLOVAQUE

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

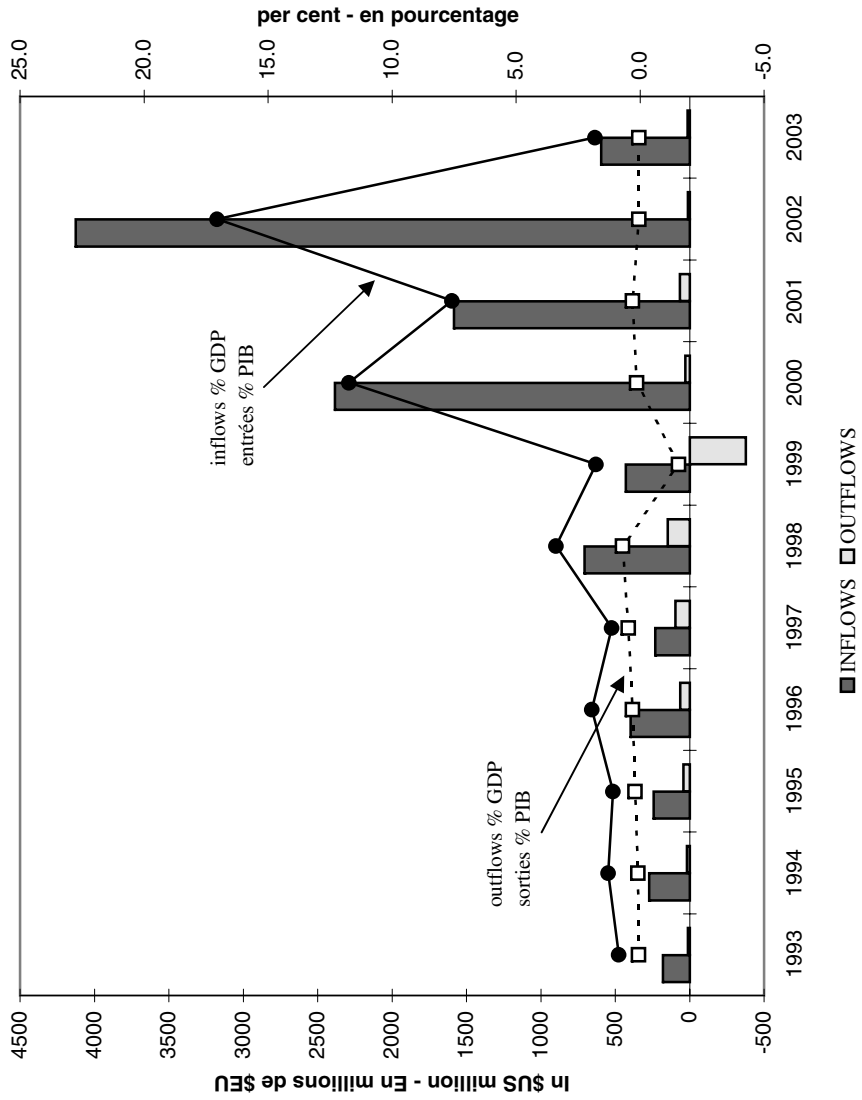


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|------|------|-------|-------|--------|-------|
| Agriculture & fishing | | | | | | | | | -9 | -2 | 70 | 344 |
| Mining & quarrying | | | | | | | | | -2 | 382 | 22 | -30 |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | - | - | - | -30 |
| Manufacturing | | | | | | | | | 39151 | 12051 | 240 | 11633 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | | | | | | 1071 | 1792 | 339 | 1066 |
| Textile and wood activities | | | | | | | | | 5120 | 612 | 10 | 619 |
| Petroleum, chemical, rubber and plastic products | | | | | | | | | 6874 | 2093 | 2705 | 12551 |
| Metal and mechanical products | | | | | | | | | 27032 | 290 | 5270 | 1638 |
| Office machinery, computers, radio, TV and communication equipment | | | | | | | | | 307 | 589 | -257 | 43 |
| Vehicles and other transport equipment | | | | | | | | | -4646 | 6576 | -7330 | -6431 |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | | | | | | | | | -19 | 3282 | 134973 | -796 |
| Trade & repairs | | | | | | | | | 331 | -50 | 33 | 1034 |
| Hotels & restaurants | | | | | | | | | 7821 | 6300 | 10692 | 4048 |
| Transport & communication | | | | | | | | | 142 | 266 | 158 | 81 |
| <i>of which:</i> | | | | | | | | | 44918 | 1949 | 1594 | -690 |
| Land, sea and air transport | | | | | | | | | 15 | 213 | 3471 | 235 |
| Telecommunications | | | | | | | | | 44884 | 1266 | -1829 | -1033 |
| Financial activities | | | | | | | | | 1451 | 39265 | 22472 | 3234 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | - | - | - | - |
| Other financial institutions | | | | | | | | | - | - | - | 14 |
| <i>of which: Financial holding companies</i> | | | | | | | | | 221 | 1169 | 8178 | 1050 |
| Insurance & activities auxiliary to insurance | | | | | | | | | 221 | 1169 | 8178 | 1064 |
| Other financial institutions and insurance activities | | | | | | | | | 3002 | 3889 | -445 | 1176 |
| Real estate & business activities | | | | | | | | | 1843 | 2700 | -780 | -1590 |
| <i>of which: Real estate</i> | | | | | | | | | 1540 | 1099 | 1733 | 3623 |
| Other services | | | | | | | | | 106 | 1711 | 797 | 3024 |
| Unallocated | | | | | | | | | | | | |
| TOTAL | | | | | | | | | 98432 | 70142 | 172339 | 26681 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | | | -11 | 380 | 92 | 314 |
| MANUFACTURING | | | | | | | | | 39151 | 12051 | 240 | 11633 |
| SERVICES | | | | | | | | | 59186 | 56000 | 171210 | 11710 |

SKK million

Millions de SKK

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

SKK million

Millions de SKK

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|
| Agriculture & fishing | | | | | | | | | 18 | 40 | 2 | - |
| Mining & quarrying | | | | | | | | | 41 | -2 | 19 | -223 |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | |
| Manufacturing | | | | | | | | | 307 | 1962 | 811 | 745 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | | | | | | -19 | 369 | 8 | 100 |
| Textile and wood activities | | | | | | | | | 168 | 505 | 314 | 128 |
| Petroleum, chemical, rubber and plastic products | | | | | | | | | -52 | 858 | 138 | 474 |
| Metal and mechanical products | | | | | | | | | 36 | 6 | 322 | 107 |
| Office machinery, computers, radio, TV and communication equipment | | | | | | | | | | | 16 | - |
| Vehicles and other transport equipment | | | | | | | | | | 298 | -11 | - |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | | | | | | | | | 262 | -212 | 18 | 73 |
| Trade & repairs | | | | | | | | | 242 | -117 | -131 | 185 |
| Hotels & restaurants | | | | | | | | | | 1 | - | - |
| Transport & communication | | | | | | | | | | | | -46 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | | | | | -81 |
| Telecommunications | | | | | | | | | | | | - |
| Financial activities | | | | | | | | | -357 | -926 | -400 | 40 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | | | | - |
| Other financial institutions | | | | | | | | | | | | - |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | - |
| Insurance & activities auxiliary to insurance | | | | | | | | | -192 | -621 | -400 | 13 |
| Other financial institutions and insurance activities | | | | | | | | | -192 | -621 | -400 | 13 |
| Real estate & business activities | | | | | | | | | 359 | 1660 | 123 | -188 |
| <i>of which: Real estate</i> | | | | | | | | | -54 | 1402 | 15 | -258 |
| Other services | | | | | | | | | 118 | -773 | -9 | -46 |
| Unallocated | | | | | | | | | | 57 | 59 | 36 |
| TOTAL | | | | | | | | | 991 | 1690 | 492 | 576 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | | | 59 | 38 | 21 | -223 |
| MANUFACTURING | | | | | | | | | 307 | 1962 | 811 | 745 |
| SERVICES | | | | | | | | | 624 | -367 | -399 | 18 |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Millions de SKK

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | ZONE DE L'OCDE |
|-------------------------------|------|------|------|------|------|------|------|------|-------|-------|--------|-------|--------------------------|
| OECD AREA | | | | | | | | | 96216 | 70792 | 167444 | 28415 | |
| Australia | .. | .. | .. | .. | .. | .. | .. | .. | .. | 8 | .. | 104 | Australie |
| Austria | .. | .. | .. | .. | .. | .. | .. | .. | 8686 | 16928 | 7343 | 1813 | Autriche |
| Belgium-Luxembourg | .. | .. | .. | .. | .. | .. | .. | .. | 1897 | 673 | 288 | 2321 | Belgique-Luxembourg |
| Canada | .. | .. | .. | .. | .. | .. | .. | .. | 4267 | 195 | 98 | 12 | Canada |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | 2144 | -12 | 3351 | 8005 | République Tchèque |
| Denmark | .. | .. | .. | .. | .. | .. | .. | .. | 696 | 370 | -263 | 1035 | Danemark |
| Finland | .. | .. | .. | .. | .. | .. | .. | .. | 28 | 31 | 97 | -117 | Finlande |
| France | .. | .. | .. | .. | .. | .. | .. | .. | 1546 | 2148 | 67458 | -80 | France |
| Germany | .. | .. | .. | .. | .. | .. | .. | .. | 40241 | 8336 | 74921 | 1487 | Allemagne |
| Greece | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 10 | -5 | Grèce |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | 7473 | 632 | -226 | 10204 | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | -513 | Islande |
| Ireland | .. | .. | .. | .. | .. | .. | .. | .. | 13 | 58 | -50 | 603 | Irlande |
| Italy | .. | .. | .. | .. | .. | .. | .. | .. | -70 | 2328 | 4963 | 133 | Italie |
| Japan | .. | .. | .. | .. | .. | .. | .. | .. | 4 | -97 | -11 | 498 | Japon |
| Korea | .. | .. | .. | .. | .. | .. | .. | .. | 19 | .. | -57 | - | Corée |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | - | Mexique |
| Netherlands | .. | .. | .. | .. | .. | .. | .. | .. | 28643 | 8104 | -1305 | 1575 | Pays-Bas |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | - | Nouvelle-Zélande |
| Norway | .. | .. | .. | .. | .. | .. | .. | .. | 32 | 652 | 37 | 24 | Norvège |
| Poland | .. | .. | .. | .. | .. | .. | .. | .. | 23 | 411 | -57 | -27 | Pologne |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | 198 | .. | 5 | Portugal |
| Spain | .. | .. | .. | .. | .. | .. | .. | .. | 3 | -111 | -91 | -22 | Espagne |
| Sweden | .. | .. | .. | .. | .. | .. | .. | .. | 713 | -67 | 17 | 113 | Suède |
| Switzerland | .. | .. | .. | .. | .. | .. | .. | .. | 138 | 423 | 297 | -905 | Suisse |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | - | Turquie |
| United Kingdom | .. | .. | .. | .. | .. | .. | .. | .. | -278 | 7567 | 6604 | 1892 | Royaume-Uni |
| United States | .. | .. | .. | .. | .. | .. | .. | .. | -1 | 2017 | 4020 | 260 | Etats-Unis |
| OECD UNALLOCATED | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | - | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | | | | | | | | | 2215 | -650 | 4895 | -1734 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | | | | | | | | | 593 | .. | .. | -177 | PAYS D'EUROPE (1) |
| <i>of which:</i> | | | | | | | | | .. | .. | .. | .. | <i>dont:</i> |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | -2 | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | - | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | - | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | 133 | 59 | -101 | 4 | Roumanie |
| Russia | .. | .. | .. | .. | .. | .. | .. | .. | -5 | -125 | -7 | -4 | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 37 | 33 | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | 8 | -7 | .. | -208 | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------------|------|------|------|------|------|------|------|------|-------|-------|--------|-------|
| AFRICA | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | 18 | | | |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | | | | | | | | | | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | 19 | | | |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | 19 | | | |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| China | | | | | | | | | | | | |
| Chinese Taipei | | | | | | | | | | 24 | | |
| Hong Kong, China | | | | | | | | | | | | |
| India | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | | |
| Malaysia | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapore | | | | | | | | | | | 65 | |
| Thailand | | | | | | | | | | | | |
| UNALLOCATED | | | | | | | | | 1586 | -650 | 4895 | -1557 |
| WORLD | | | | | | | | | 98432 | 70142 | 172339 | 26681 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | 92986 | | | 26783 |
| EUROPEAN UNION | | | | | | | | | | | | 10007 |
| NAFTA | | | | | | | | | 4266 | | | |
| ASEAN | | | | | | | | | | | | |
| AFRIQUE | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Algérie | | | | | | | | | | | | |
| Egypte | | | | | | | | | | | | |
| Libye | | | | | | | | | | | | |
| Maroc | | | | | | | | | | | | |
| Afrique du Sud | | | | | | | | | | | | |
| AMÉRIQUE LATINE-CARAIBES (1) | | | | | | | | | 18 | | | |
| dont: | | | | | | | | | | | | |
| Argentine | | | | | | | | | | | | |
| Bésil | | | | | | | | | | | | |
| Chili | | | | | | | | | | | | |
| Colombie | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Antilles néerlandaises | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Vénézuéla | | | | | | | | | | | | |
| PROCHE & MOYEN ORIENT | | | | | | | | | 19 | | | |
| dont: | | | | | | | | | | | | |
| Pays du Golfe | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Koweït | | | | | | | | | | | | |
| Arabie Saoudite | | | | | | | | | | | | |
| Émirats Arabes Unis | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israël | | | | | | | | | 19 | | | |
| PAYS D'ASIE (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Chine | | | | | | | | | | | | |
| Taipei chinois | | | | | | | | | | 24 | | |
| Hong Kong, Chine | | | | | | | | | | | | |
| Inde | | | | | | | | | | | | |
| Indonésie | | | | | | | | | | | | |
| Malaisie | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapour | | | | | | | | | | | 65 | |
| Thaïlande | | | | | | | | | | | | |
| NON ATTRIBUÉS | | | | | | | | | 1586 | -650 | 4895 | -1557 |
| MONDE | | | | | | | | | 98432 | 70142 | 172339 | 26681 |
| dont: | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | 92986 | | | 26783 |
| UNION EUROPÉENNE | | | | | | | | | | | | 10007 |
| ALENA | | | | | | | | | 4266 | | | |
| Pays de l'ASEAN | | | | | | | | | | | | |

1. Excluding countries recorded under the OECD area above.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.
2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

Millions de SKK

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 618 | ZONE DE L'OCDE |
|-------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|--------------------------|
| OECD AREA | | | | | | | | | 856 | 1379 | 170 | | | |
| Australia | | | | | | | | | 6 | | | | | Australie |
| Austria | | | | | | | | | 175 | 57 | 321 | 193 | 193 | Autriche |
| Belgium-Luxembourg | | | | | | | | | -207 | | | -423 | -423 | Belgique-Luxembourg |
| Canada | | | | | | | | | -2 | | | | | Canada |
| Czech Republic | | | | | | | | | 666 | 295 | -859 | 558 | 558 | République Tchèque |
| Denmark | | | | | | | | | | | | | | Danemark |
| Finland | | | | | | | | | | | | | | Finlande |
| France | | | | | | | | | -2 | 1 | -3 | | | France |
| Germany | | | | | | | | | -19 | 104 | 11 | 20 | 20 | Allemagne |
| Greece | | | | | | | | | | | | | | Grèce |
| Hungary | | | | | | | | | 51 | 44 | 48 | 41 | 41 | Hongrie |
| Iceland | | | | | | | | | | | | | | Islande |
| Ireland | | | | | | | | | | | | | | Irlande |
| Italy | | | | | | | | | 11 | 7 | | | | Italie |
| Japan | | | | | | | | | | | | | | Japon |
| Korea | | | | | | | | | | | | | | Corée |
| Mexico | | | | | | | | | | | | | | Mexique |
| Netherlands | | | | | | | | | 45 | 338 | -35 | 22 | 22 | Pays-Bas |
| New Zealand | | | | | | | | | | | | | | Nouvelle-Zélande |
| Norway | | | | | | | | | | | | | | Norvège |
| Poland | | | | | | | | | | | | | | Pologne |
| Portugal | | | | | | | | | 134 | 178 | 726 | 46 | 46 | Portugal |
| Spain | | | | | | | | | | | | | | Espagne |
| Sweden | | | | | | | | | | | | | | Suède |
| Switzerland | | | | | | | | | | 1 | 3 | 51 | 51 | Suisse |
| Turkey | | | | | | | | | | | | | | Turquie |
| United Kingdom | | | | | | | | | -2 | 255 | | 82 | 82 | Royaume-Uni |
| United States | | | | | | | | | | 99 | -42 | 39 | 39 | Etats-Unis |
| OECD UNALLOCATED | | | | | | | | | | | | | | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | | | | | | | | | 135 | 311 | 322 | -42 | -42 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | | | | | | | | | 128 | | | -49 | -49 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | | dont: |
| Baltic countries | | | | | | | | | | | | | | Pays Baltes |
| Bulgaria | | | | | | | | | 67 | | | 2 | 2 | Bulgarie |
| Czechoslovakia | | | | | | | | | | | | | | Tchécoslovaquie |
| Romania | | | | | | | | | | 6 | | -6 | -6 | Roumanie |
| Russia | | | | | | | | | -2 | 10 | 27 | 36 | 36 | Russie |
| Slovenia | | | | | | | | | | | | | | Slovénie |
| Ukraine | | | | | | | | | 63 | 144 | 21 | -81 | -81 | Ukraine |
| USSR | | | | | | | | | | | | | | URSS |

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------------------------|
| <i>SKK million</i> | | | | | | | | | | | | <i>Millions de SKK</i> |
| AFRICA | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | | | | | | | | 1 | -6 | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | 6 | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| China | | | | | | | | | | | | |
| Chinese Taipei | | | | | | | | | | | -21 | |
| Hong Kong, China | | | | | | | | | | | | |
| India | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | | |
| Malaysia | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapore | | | | | | | | | | | | |
| Thailand | | | | | | | | | | | | |
| UNALLOCATED | | | | | | | | | | | | |
| WORLD | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | | | |
| EUROPEAN UNION | | | | | | | | | 980 | | | |
| NAFTA | | | | | | | | | | | | |
| ASEAN | | | | | | | | | | | | |
| AFRIQUE | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Algérie | | | | | | | | | | | | |
| Egypte | | | | | | | | | | | | |
| Libye | | | | | | | | | | | | |
| Maroc | | | | | | | | | | | | |
| Afrique du Sud | | | | | | | | | | | | |
| AMÉRIQUE LATINE-CARAIBES (1) | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Argentine | | | | | | | | | | | | |
| Bresil | | | | | | | | | | 1 | -6 | |
| Chili | | | | | | | | | | | | |
| Colombie | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Antilles néerlandaises | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Vénézuéla | | | | | | | | | | | | |
| PROCHE & MOYEN ORIENT | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Pays du Golfe | | | | | | | | | | 6 | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Koweït | | | | | | | | | | | | |
| Arabie Saoudite | | | | | | | | | | | | |
| Émirats Arabes Unis | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israël | | | | | | | | | | | | |
| PAYS D'ASIE (1) | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Chine | | | | | | | | | | | | |
| Taipei chinois | | | | | | | | | | | -21 | |
| Hong Kong, Chine | | | | | | | | | | | | |
| Inde | | | | | | | | | | | | |
| Indonésie | | | | | | | | | | | | |
| Malaisie | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapour | | | | | | | | | | | | |
| Thaïlande | | | | | | | | | | | | |
| NON ATTRIBUÉS | | | | | | | | | | | | |
| MONDE | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | 980 | | | |
| UNION EUROPÉENNE | | | | | | | | | | | | 487 |
| ALENA | | | | | | | | | | | | -120 |
| Pays de l'ASEAN | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | |
| 311 | | | | | | | | | | | | |
| 1690 | | | | | | | | | | | | |
| 492 | | | | | | | | | | | | |
| 576 | | | | | | | | | | | | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 5. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 5. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

SKK million
 Millions de SKK

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|-------|--------|--------|--------|--------|------|
| Agriculture & fishing | .. | .. | .. | .. | .. | .. | 61 | 159 | 184 | 771 | 846 | .. |
| Mining & quarrying | .. | .. | .. | .. | .. | .. | 750 | 1051 | 1317 | 1745 | 2583 | .. |
| <i>of which: Extraction of petroleum and gas</i> | .. | .. | .. | .. | .. | .. | 741 | 1042 | 1168 | 1194 | 2282 | .. |
| Manufacturing | .. | .. | .. | .. | .. | .. | 36461 | 53158 | 95528 | 94558 | 95571 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | .. | .. | .. | .. | .. | .. | 8098 | 9751 | 14024 | 17848 | 17788 | .. |
| Textile and wood activities | .. | .. | .. | .. | .. | .. | 1078 | 2299 | 7827 | 10050 | 6318 | .. |
| Petroleum, chemical, rubber and plastic products | .. | .. | .. | .. | .. | .. | 5701 | 7093 | 14305 | 19681 | 22621 | .. |
| Metal and mechanical products | .. | .. | .. | .. | .. | .. | 13225 | 19774 | 49373 | 21191 | 27535 | .. |
| Office machinery, computers, radio, TV and communication equipment | .. | .. | .. | .. | .. | .. | 512 | 674 | 990 | 2408 | 2333 | .. |
| Vehicles and other transport equipment | .. | .. | .. | .. | .. | .. | 2721 | 3974 | -383 | 6151 | -1113 | .. |
| Electricity, gas & water | .. | .. | .. | .. | .. | .. | 695 | 797 | 753 | 867 | 38963 | .. |
| Construction | .. | .. | .. | .. | .. | .. | 2286 | 2402 | 2111 | 1716 | 3977 | .. |
| Trade & repairs | .. | .. | .. | .. | .. | .. | 21332 | 30673 | 39960 | 56642 | 68647 | .. |
| Hotels & restaurants | .. | .. | .. | .. | .. | .. | 1059 | 1029 | 1134 | 1581 | 1730 | .. |
| Transport & communication | .. | .. | .. | .. | .. | .. | 3075 | 4112 | 29871 | 34873 | 32716 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | .. | .. | .. | .. | .. | .. | 117 | 92 | 116 | 311 | 303 | .. |
| Telecommunications | .. | .. | .. | .. | .. | .. | 2909 | 3968 | 29550 | 33582 | 31528 | .. |
| Financial activities | .. | .. | .. | .. | .. | .. | 21396 | 17864 | 25907 | 64561 | 75684 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | .. | .. | .. | .. | .. | - | - | - | - | - | .. |
| Other financial institutions | .. | .. | .. | .. | .. | .. | - | - | - | - | - | .. |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | .. | .. | .. | .. | .. | .. | 2618 | 3864 | 4617 | 5990 | 9774 | .. |
| Other financial institutions and insurance activities | .. | .. | .. | .. | .. | .. | 2618 | 3864 | 4617 | 5990 | 9774 | .. |
| Real estate & business activities | .. | .. | .. | .. | .. | .. | 2253 | 5386 | 11964 | 18315 | 18707 | .. |
| <i>of which: Real estate</i> | | | | | | | 661 | 2488 | 7232 | 12068 | 12058 | .. |
| Other services | .. | .. | .. | .. | .. | .. | 1943 | 2126 | 4180 | 2259 | 2483 | .. |
| Unallocated | .. | .. | .. | .. | .. | .. | 946 | 15 | 506 | 1478 | 1870 | .. |
| TOTAL | .. | .. | .. | .. | .. | .. | 92257 | 118772 | 213416 | 278366 | 343777 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | .. | .. | .. | .. | .. | .. | 811 | 1210 | 1501 | 2516 | 3429 | .. |
| MANUFACTURING | .. | .. | .. | .. | .. | .. | 36461 | 53158 | 95528 | 94558 | 95571 | .. |
| SERVICES | .. | .. | .. | .. | .. | .. | 54039 | 64389 | 115880 | 179814 | 242907 | .. |

Table 6. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 6. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

SKK million

Millions de SKK

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|-------|-------|-------|-------|-------|------|
| Agriculture & fishing | | | | | | | | | 19 | 62 | 60 | |
| Mining & quarrying | | | | | | 594 | 622 | 938 | 1137 | 2645 | 2398 | |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | 30 | 1511 | 1381 | |
| Manufacturing | | | | | | 2163 | 5449 | 5468 | 6764 | 9709 | 9250 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | | | 78 | 107 | 114 | 101 | 446 | 442 | |
| Textile and wood activities | | | | | | 94 | 94 | 162 | 528 | 1068 | 1358 | |
| Petroleum, chemical, rubber and plastic products | | | | | | 1421 | 2467 | 3723 | 4384 | 6469 | 5435 | |
| Metal and mechanical products | | | | | | 135 | 2051 | 1119 | 1096 | 1210 | 1492 | |
| Office machinery, computers, radio, TV and communication equipment Vehicles and other transport equipment | | | | | | 19 | 28 | 4 | 4 | 3 | 18 | |
| | | | | | | 9 | 12 | 13 | 14 | 13 | 3 | |
| Electricity, gas & water | | | | | | 1533 | 1977 | 1640 | 1489 | 1565 | 1287 | |
| Construction | | | | | | 30 | 53 | 39 | 316 | 114 | 130 | |
| Trade & repairs | | | | | | 881 | 700 | 1044 | 1250 | 905 | 966 | |
| Hotels & restaurants | | | | | | | | | | 1 | 1 | |
| Transport & communication | | | | | | 166 | 166 | 163 | 163 | 163 | 164 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | | | 163 | 164 | |
| Telecommunications | | | | | | | | | | | | |
| Financial activities | | | | | | 470 | 1109 | 1634 | 4581 | 5016 | 4592 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | | | | |
| Other financial institutions | | | | | | | | | | | | |
| <i>of which: Financial holding companies</i> | | | | | | 409 | 429 | 1331 | 3488 | 4014 | 3627 | |
| Insurance & activities auxiliary to insurance | | | | | | 409 | 429 | 1331 | 3488 | 4014 | 3627 | |
| Other financial institutions and insurance activities | | | | | | 49 | 2514 | 3105 | 1135 | 2844 | 2734 | |
| Real estate & business activities | | | | | | | | | | | | |
| <i>of which: Real estate</i> | | | | | | 100 | 146 | 299 | 366 | 131 | 110 | |
| Other services | | | | | | | | | | | | |
| Unallocated | | | | | | | 200 | | 12 | 28 | 11 | |
| TOTAL | | | | | | 5986 | 12936 | 14360 | 17232 | 23183 | 21703 | |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | 594 | 622 | | 1156 | 2707 | 2458 | |
| MANUFACTURING | | | | | | 2163 | 5449 | 5468 | 6764 | 9709 | 9250 | |
| SERVICES | | | | | | 3229 | 6665 | | 9300 | 10739 | 9984 | |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|------|------|------|------|------|------|-------|--------|--------|--------|--------|------|
| <i>SKK million</i> | | | | | | | | | | | | |
| OECD AREA | | | | | | | | | 209577 | 274757 | 334578 | |
| Australia | | | | | | | | | 439 | 483 | 482 | |
| Austria | | | | | | | | | 33265 | 51348 | 31974 | |
| Belgium-Luxembourg | | | | | | | | | 3834 | 7732 | 8001 | |
| Canada | | | | | | | | | 18263 | 41 | | |
| Czech Republic | | | | | | | | | 18707 | 18333 | 22881 | |
| Denmark | | | | | | | | | 1074 | 1765 | 2359 | |
| Finland | | | | | | | | | 355 | 380 | 545 | |
| France | | | | | | | | | 6344 | 7385 | 26961 | |
| Germany | | | | | | | | | 49042 | 62215 | 107904 | |
| Greece | | | | | | | | | | | 15 | |
| Hungary | | | | | | | | | 8831 | 9359 | 9391 | |
| Iceland | | | | | | | | | | | | |
| Ireland | | | | | | | | | 26 | 207 | 157 | |
| Italy | | | | | | | | | 2770 | 25567 | 27946 | |
| Japan | | | | | | | | | 605 | 676 | 619 | |
| Korea | | | | | | | | | 607 | 631 | 79 | |
| Mexico | | | | | | | | | | | | |
| Netherlands | | | | | | | | | 46982 | 44058 | 43713 | |
| New Zealand | | | | | | | | | | | | |
| Norway | | | | | | | | | 2349 | 3186 | 3184 | |
| Poland | | | | | | | | | 104 | 142 | 146 | |
| Portugal | | | | | | | | | | | | |
| Spain | | | | | | | | | 347 | 289 | 213 | |
| Sweden | | | | | | | | | 1621 | 1749 | 916 | |
| Switzerland | | | | | | | | | 1816 | 2947 | 3342 | |
| Turkey | | | | | | | | | | | 32 | |
| United Kingdom | | | | | | | | | 12176 | 19019 | 23017 | |
| United States | | | | | | | | | 18 | 17245 | 20901 | |
| OECD UNALLOCATED | | | | | | | | | | | | |
| NON-OECD AREA | | | | | | | 92257 | 118772 | 3839 | 3609 | 9199 | |
| EUROPEAN COUNTRIES (1) | | | | | | | | | 2453 | | 3798 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Baltic countries | | | | | | | | | | | | |
| Bulgaria | | | | | | | | | | | | |
| Czechoslovakia | | | | | | | | | | | | |
| Romania | | | | | | | | | 133 | 189 | 90 | |
| Russia | | | | | | | | | 158 | 25 | 3414 | |
| Slovenia | | | | | | | | | 250 | | 292 | |
| Ukraine | | | | | | | | | 8 | | 2 | |
| USSR | | | | | | | | | | | | |
| ZONE DE L'OCDE | | | | | | | | | | | | |
| Australie | | | | | | | | | | | | |
| Autriche | | | | | | | | | | | | |
| Belgique-Luxembourg | | | | | | | | | | | | |
| Canada | | | | | | | | | | | | |
| République Tchèque | | | | | | | | | | | | |
| Danemark | | | | | | | | | | | | |
| Finlande | | | | | | | | | | | | |
| France | | | | | | | | | | | | |
| Allemagne | | | | | | | | | | | | |
| Grèce | | | | | | | | | | | | |
| Hongrie | | | | | | | | | | | | |
| Islande | | | | | | | | | | | | |
| Irlande | | | | | | | | | | | | |
| Italie | | | | | | | | | | | | |
| Japon | | | | | | | | | | | | |
| Corée | | | | | | | | | | | | |
| Mexique | | | | | | | | | | | | |
| Pays-Bas | | | | | | | | | | | | |
| Nouvelle-Zélande | | | | | | | | | | | | |
| Norvège | | | | | | | | | | | | |
| Pologne | | | | | | | | | | | | |
| Portugal | | | | | | | | | | | | |
| Espagne | | | | | | | | | | | | |
| Suede | | | | | | | | | | | | |
| Suisse | | | | | | | | | | | | |
| Turquie | | | | | | | | | | | | |
| Royaume-Uni | | | | | | | | | | | | |
| Etats-Unis | | | | | | | | | | | | |
| OCDE NON ATTRIBUÉS | | | | | | | | | | | | |
| HORS ZONE-OCDE | | | | | | | | | | | | |
| PAYS D'EUROPE (1) | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Pays Baltes | | | | | | | | | | | | |
| Bulgarie | | | | | | | | | | | | |
| Tchécoslovaquie | | | | | | | | | | | | |
| Roumanie | | | | | | | | | | | | |
| Russie | | | | | | | | | | | | |
| Slovénie | | | | | | | | | | | | |
| Ukraine | | | | | | | | | | | | |
| URSS | | | | | | | | | | | | |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

SKK million

Millions de SKK

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|-------|--------|--------|--------|--------|------|
| AFRICA | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | 42 | | | |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | | | | | | | | | | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | 227 | | | |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | | | 159 | | | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | 32 | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| China | | | | | | | | | | | | |
| Chinese Taipei | | | | | | | | | | | | |
| Hong Kong, China | | | | | | | | | | | | |
| India | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | | |
| Malaysia | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapore | | | | | | | | | | | | |
| Thailand | | | | | | | | | | | | |
| UNALLOCATED | | | | | | | 92257 | 118772 | 1117 | 3609 | 5401 | |
| WORLD | | | | | | | 92257 | 118772 | 213416 | 278366 | 343777 | |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | 193158 | | 318139 | |
| EUROPEAN UNION | | | | | | | | | 157838 | | 273835 | |
| NAFTA | | | | | | | | | 18281 | | | |
| ASEAN | | | | | | | | | | | | |
| NON ATTRIBUÉS | | | | | | | | | | | | |
| MONDE | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | | | |
| UNION EUROPÉENNE | | | | | | | | | | | | |
| ALENA | | | | | | | | | | | | |
| Pays de l'ASEAN | | | | | | | | | | | | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

SLOVAK REPUBLIC

REPUBLIQUE SLOVAQUE

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS

year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|------|------|------|------|------|------|-------|-------|-------|-------|-------|------|
| <i>SKK million</i> | | | | | | | | | | | | |
| <i>Millions de SKK</i> | | | | | | | | | | | | |
| OECD AREA | | | | | | | | | | | | |
| Australia | | | | | | 4064 | 10926 | 13031 | 13849 | 19928 | 18626 | |
| Austria | | | | | | 284 | 169 | 141 | 363 | 389 | 704 | |
| Belgium-Luxembourg | | | | | | 3 | 108 | 224 | 97 | 1573 | 1197 | |
| Canada | | | | | | | | | 4 | | 1 | |
| Czech Republic | | | | | | 335 | 5993 | 6364 | 8117 | 9567 | 8983 | |
| Denmark | | | | | | | | | | | 11 | |
| Finland | | | | | | | | | | | | |
| France | | | | | | 15 | 19 | 9 | 16 | 8 | 19 | |
| Germany | | | | | | 2643 | 259 | 235 | 264 | 74 | 133 | |
| Greece | | | | | | | 1 | 2 | 3 | | 2 | |
| Hungary | | | | | | 224 | 2071 | 1239 | 1291 | 1486 | 1588 | |
| Iceland | | | | | | | | | | | | |
| Ireland | | | | | | | | | | | | |
| Italy | | | | | | 23 | 1 | 3 | 15 | 14 | 15 | |
| Japan | | | | | | | | 19 | 19 | 17 | 15 | |
| Korea | | | | | | | | | | | | |
| Mexico | | | | | | | | | | | | |
| Netherlands | | | | | | 8 | 5 | 7 | 48 | 77 | 42 | |
| New Zealand | | | | | | | | | | | | |
| Norway | | | | | | | | | | 1455 | | |
| Poland | | | | | | 65 | 220 | 335 | 528 | 1696 | 1520 | |
| Portugal | | | | | | 284 | | | | | | |
| Spain | | | | | | 8 | 8 | | 1 | | 2 | |
| Sweden | | | | | | | | | | | | |
| Switzerland | | | | | | 57 | 65 | 222 | 232 | 233 | 235 | |
| Turkey | | | | | | | | 1686 | | | | |
| United Kingdom | | | | | | 14 | 1785 | 2517 | 2846 | 3135 | 2606 | |
| United States | | | | | | 101 | 222 | 28 | | 199 | 209 | |
| OECD UNALLOCATED | | | | | | | | | | | | |
| NON-OECD AREA | | | | | | 1922 | 2010 | 1929 | 3383 | 3255 | 3077 | |
| EUROPEAN COUNTRIES (1) | | | | | | | | 964 | 3298 | | 2281 | |
| <i>of which:</i> | | | | | | | | | | | | |
| Baltic countries | | | | | | | | 54 | 61 | | 74 | |
| Bulgaria | | | | | | | 131 | 367 | 432 | 4 | 4 | |
| Czechoslovakia | | | | | | | | | | | | |
| Romania | | | | | | | 4 | 511 | 5 | | 5 | |
| Russia | | | | | | 335 | 409 | 2 | 572 | 584 | 508 | |
| Slovenia | | | | | | 2 | 2 | | 2 | | | |
| Ukraine | | | | | | 825 | 917 | | 1892 | 2060 | 1690 | |
| USSR | | | | | | | | | | | | |
| ZONE DE L'OCDE | | | | | | | | | | | | |
| Australie | | | | | | | | | | | | |
| Autriche | | | | | | | | | | | | |
| Belgique-Luxembourg | | | | | | | | | | | | |
| Canada | | | | | | | | | | | | |
| République Tchèque | | | | | | | | | | | | |
| Danemark | | | | | | | | | | | | |
| Finlande | | | | | | | | | | | | |
| France | | | | | | | | | | | | |
| Allemagne | | | | | | | | | | | | |
| Grèce | | | | | | | | | | | | |
| Hongrie | | | | | | | | | | | | |
| Islande | | | | | | | | | | | | |
| Irlande | | | | | | | | | | | | |
| Italie | | | | | | | | | | | | |
| Japon | | | | | | | | | | | | |
| Corée | | | | | | | | | | | | |
| Mexique | | | | | | | | | | | | |
| Pays-Bas | | | | | | | | | | | | |
| Nouvelle-Zélande | | | | | | | | | | | | |
| Norvège | | | | | | | | | | | | |
| Pologne | | | | | | | | | | | | |
| Portugal | | | | | | | | | | | | |
| Espagne | | | | | | | | | | | | |
| Suède | | | | | | | | | | | | |
| Suisse | | | | | | | | | | | | |
| Turquie | | | | | | | | | | | | |
| Royaume-Uni | | | | | | | | | | | | |
| Etats-Unis | | | | | | | | | | | | |
| OCDE NON ATTRIBUÉS | | | | | | | | | | | | |
| HORS ZONE-OCDE | | | | | | | | | | | | |
| PAYS D'EUROPE (1) | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Pays Baltes | | | | | | | | | | | | |
| Bulgarie | | | | | | | | | | | | |
| Tchécoslovaquie | | | | | | | | | | | | |
| Roumanie | | | | | | | | | | | | |
| Russie | | | | | | | | | | | | |
| Slovénie | | | | | | | | | | | | |
| Ukraine | | | | | | | | | | | | |
| URSS | | | | | | | | | | | | |

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS

year-end - fin d'année

SKK million

Millions de SKK

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|-------|-------|-------|-------|-------|------|
| AFRICA | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | 2 | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | 16 | 24 | | | |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | | | | | 6 | 12 | | |
| Brazil | | | | | | | | 16 | 18 | 18 | | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | 7 | | | |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | | | | | | 21 | 54 | | | |
| of which: | | | | | | | | | | | | |
| China | | | | | | 21 | 33 | 17 | 19 | 21 | | |
| Chinese Taipei | | | | | 3 | | | 4 | 4 | | | |
| Hong Kong, China | | | | | | | | | | | | |
| India | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | | |
| Malaysia | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapore | | | | | | | 2 | | | | | |
| Thailand | | | | | | | | | | | | |
| UNALLOCATED | | | | | | 1922 | 2010 | 328 | - | 3255 | 796 | |
| WORLD | | | | | | 5986 | 12936 | 14360 | 17232 | 23183 | 21703 | |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | 13948 | 17119 | | 20604 | |
| EUROPEAN UNION | | | | | | | | 3138 | 3653 | | 6000 | |
| NAFTA | | | | | | | | 28 | 4 | | | |
| ASEAN | | | | | | | | | | | | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

SPAIN - ESPAGNE

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

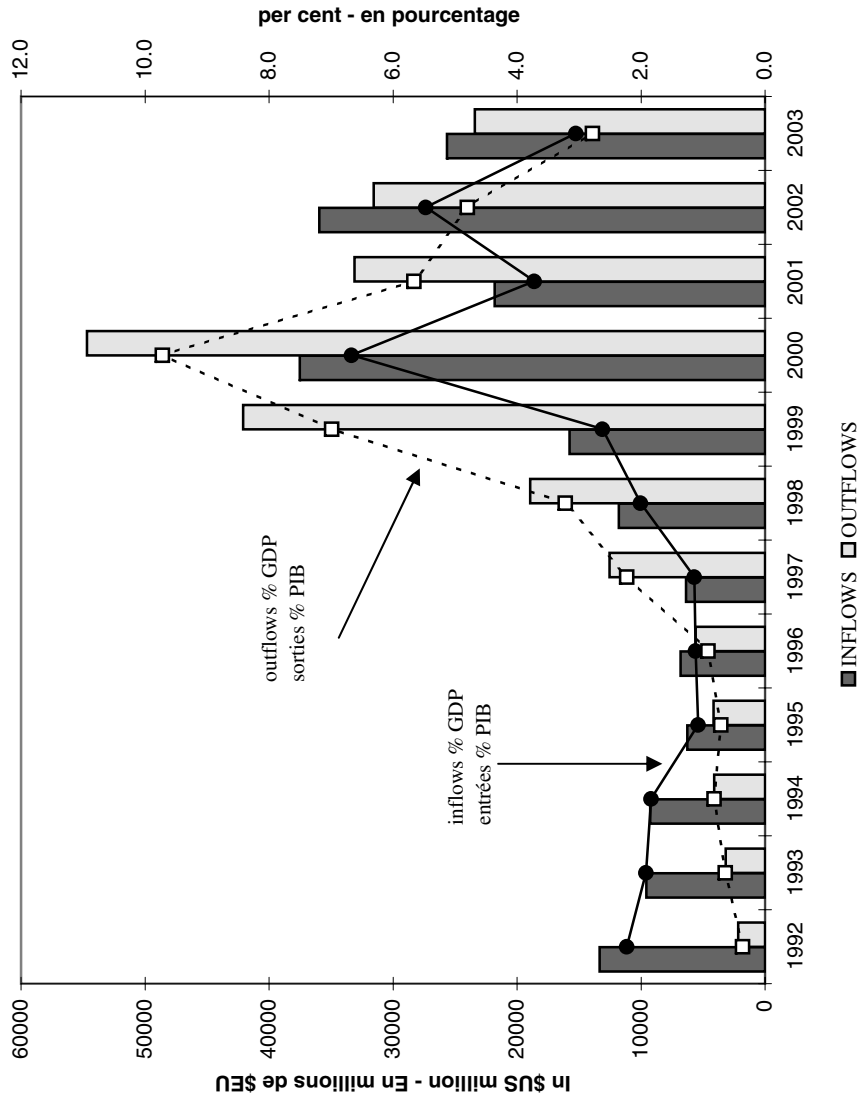


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
 Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|-------|-------|-------|-------|-------|-------|
| <i>Million Euros</i> | | | | | | | | | | | | |
| <i>Million d'euros</i> | | | | | | | | | | | | |
| Agriculture & fishing | 46 | 44 | 23 | 15 | 25 | 10 | 24 | -1 | 10 | -14 | 58 | 26 |
| Mining & quarrying | 46 | 53 | 735 | 24 | 25 | 50 | 173 | 32 | -36 | 490 | 43 | 11 |
| <i>of which: Extraction of petroleum and gas</i> | 46 | 22 | 643 | 1 | - | - | 2 | - | -7 | -13 | 1 | 14 |
| Manufacturing | 2700 | 4106 | 4105 | 2500 | 2445 | 2575 | 3699 | -1826 | 2522 | 5807 | 5900 | 704 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 362 | 710 | 1044 | 316 | 357 | 498 | 380 | -282 | -112 | 159 | -211 | 643 |
| Textile and wood activities | 302 | 451 | 324 | 216 | 187 | 163 | 585 | 477 | 552 | 143 | -31 | 16 |
| Petroleum, chemical, rubber and plastic products | 666 | 774 | 956 | 695 | 898 | 580 | 1285 | -360 | -246 | 2808 | 1464 | 774 |
| Metal and mechanical products | 266 | 270 | 218 | 168 | 118 | 160 | 262 | -249 | -230 | 381 | 2783 | 1530 |
| Office machinery, computers, radio, TV and communication equipment | 137 | 224 | 170 | 97 | 73 | 63 | 263 | -99 | 86 | -167 | 104 | -262 |
| Vehicles and other transport equipment | 140 | 731 | 953 | 407 | 400 | 712 | 527 | -1304 | -381 | 1206 | 242 | -615 |
| Electricity, gas & water | .. | 18 | 91 | 27 | 6 | 1 | 124 | 353 | 20 | -472 | 1766 | -176 |
| Construction | 60 | 102 | 33 | 54 | 47 | 29 | 269 | 877 | 792 | 849 | 878 | 615 |
| Trade & repairs | 686 | 651 | 523 | 446 | 714 | 665 | 1633 | 522 | 1815 | 1455 | 1069 | 3895 |
| Hotels & restaurants | .. | 162 | 123 | 94 | 154 | 56 | 104 | 74 | 253 | 592 | 104 | 260 |
| Transport & communication | .. | 55 | 63 | 60 | 83 | 68 | 153 | 1213 | 15060 | 2135 | 2015 | 2595 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 52 | 35 | 43 | 49 | 22 | 17 | 14 | 198 | 143 | -32 | 115 | 438 |
| Telecommunications | .. | 15 | 2 | 9 | 50 | 43 | 111 | 948 | 14757 | 2129 | 1050 | 1762 |
| Financial activities | 1451 | 1032 | 674 | 736 | 494 | 491 | 833 | 903 | 1845 | 387 | -383 | -146 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other financial institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other financial institutions and insurance activities | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Real estate & business activities | .. | 1045 | 970 | 701 | 1075 | 1509 | 3302 | 10490 | 16165 | 15681 | 23166 | 13696 |
| <i>of which: Real estate</i> | .. | 571 | 488 | 244 | 254 | 392 | 632 | 1323 | 2764 | 2693 | 3943 | 2970 |
| Other services | 24 | 53 | 128 | 52 | 125 | 166 | 280 | 235 | 273 | 475 | 200 | 188 |
| Unallocated | 3204 | - | - | - | - | - | - | 1919 | 2009 | -3245 | 3337 | 1037 |
| TOTAL | 8216 | 7321 | 7468 | 4709 | 5193 | 5620 | 10594 | 14791 | 40728 | 24340 | 38153 | 22705 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 92 | 97 | 758 | 39 | 50 | 60 | 197 | 31 | -26 | 476 | 101 | 37 |
| MANUFACTURING | 2700 | 4106 | 4105 | 2500 | 2445 | 2575 | 3699 | -1826 | 2522 | 5807 | 5900 | 704 |
| SERVICES | 2221 | 3118 | 2605 | 2170 | 2698 | 2985 | 6698 | 14667 | 36223 | 21302 | 28815 | 20927 |

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
 Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|------|------|------|------|------|-------|-------|-------|-------|--------|-------|-------|
| Agriculture & fishing | 24 | 20 | 16 | 14 | 13 | 47 | 102 | .. | 25 | 8 | 15 | 14 |
| Mining & quarrying | 612 | 53 | 13 | 40 | 347 | 169 | 229 | 120 | .. | -580 | 277 | 1145 |
| <i>of which: Extraction of petroleum and gas</i> | 612 | 3 | - | 37 | 342 | 149 | 227 | 112 | .. | -583 | 260 | 1135 |
| Manufacturing | 69 | 272 | 221 | 836 | 1153 | 1893 | 3306 | 17570 | 4532 | 7328 | 7474 | 4305 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 33 | 132 | 23 | 26 | 94 | 546 | 244 | 577 | 1230 | 409 | 1327 | 2186 |
| Textile and wood activities | 13 | 66 | 43 | 59 | 150 | 102 | 339 | 159 | 248 | 388 | 900 | 178 |
| Petroleum, chemical, rubber and plastic products | 3 | 25 | 18 | 30 | 72 | 222 | 105 | 15198 | 125 | 4197 | 1159 | 693 |
| Metal and mechanical products | 5 | 9 | 26 | 112 | 158 | 176 | 505 | 241 | 317 | 487 | 1870 | 1669 |
| Office machinery, computers, radio, TV and communication equipment | 3 | 29 | 39 | 4 | 7 | 124 | 245 | 134 | -152 | -62 | 278 | -33 |
| Vehicles and other transport equipment | 2 | - | 4 | 13 | 16 | 289 | 68 | -124 | -434 | 704 | 131 | -102 |
| Electricity, gas & water | .. | 159 | 33 | 113 | 121 | 2543 | 1760 | 4342 | 1885 | 1265 | 1282 | 349 |
| Construction | 2 | 17 | 37 | 69 | 35 | 152 | 395 | 360 | 266 | 624 | 546 | 546 |
| Trade & repairs | 59 | 44 | 42 | 80 | 410 | 232 | 424 | 1036 | 1515 | 840 | 1569 | 1561 |
| Hotels & restaurants | .. | - | 1 | 22 | 99 | 66 | 462 | 553 | 477 | 549 | 238 | -64 |
| Transport & communication | .. | 117 | 1320 | 314 | 198 | 1080 | 4667 | 3484 | 13952 | 7671 | 3706 | 1742 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | .. | 87 | 96 | 237 | 48 | 70 | 79 | -3 | 28 | 72 | 9 | 316 |
| Telecommunications | .. | - | 1223 | 72 | 144 | 991 | 4547 | 3274 | 13558 | 7414 | 3239 | 894 |
| Financial activities | 358 | 665 | 623 | 1359 | 1329 | 3554 | 4528 | 1474 | 15941 | 4083 | 1499 | 39 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other financial institutions | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Other financial institutions and insurance activities | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Real estate & business activities | .. | 1065 | 1003 | 268 | 551 | 1269 | 1112 | 9410 | 19251 | 12871 | 15407 | 8651 |
| <i>of which: Real estate</i> | .. | 41 | 14 | 18 | 18 | 224 | 59 | 243 | 166 | 308 | -852 | 809 |
| Other services | 14 | 16 | - | 1 | 2 | 36 | 18 | 414 | 877 | 165 | 216 | 229 |
| Unallocated | 197 | - | - | - | - | - | - | 738 | 540 | -34466 | 1176 | 2192 |
| TOTAL | 1336 | 2428 | 3309 | 3116 | 4258 | 11041 | 17003 | 39501 | 59344 | 36982 | 33483 | 20709 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 636 | 73 | 29 | 54 | 360 | 216 | 331 | 120 | 25 | -572 | 292 | 1159 |
| MANUFACTURING | 69 | 272 | 221 | 836 | 1153 | 1893 | 3306 | 17570 | 4532 | 7328 | 7474 | 4305 |
| SERVICES | 434 | 2083 | 3059 | 2226 | 2745 | 8932 | 13366 | 21073 | 54247 | 27710 | 24541 | 13053 |

Million Euros

Million d'euros

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------------------|
| OECD AREA | 6963 | 7071 | 7268 | 4489 | 5031 | 5499 | 10330 | 14408 | 40354 | 23676 | 35695 | 22527 | ZONE DE L'OCDE |
| Australia | 1 | 9 | 1 | 1 | - | - | 40 | 54 | -27 | 1 | .. | 3 | Australie |
| Austria | 27 | 18 | 9 | 26 | -12 | 20 | 42 | 45 | 119 | -7 | 49 | 46 | Autriche |
| Belgium-Luxembourg | 840 | 808 | 383 | 502 | -307 | -55 | 1813 | 1393 | 1864 | 5356 | 5455 | 1394 | Belgique-Luxembourg |
| Canada | 6 | -10 | -14 | 5 | 13 | 31 | 7 | .. | -10 | 13 | 577 | 811 | Canada |
| Czech Republic | | 1 | - | 7 | 1 | 5 | 2 | .. | .. | 37 | .. | 7 | République Tchèque |
| Denmark | 60 | 40 | 44 | 46 | 42 | 15 | -75 | -29 | .. | -66 | 158 | -9 | Danemark |
| Finland | 68 | 28 | 13 | 56 | -11 | -10 | 7 | 42 | 49 | 24 | 75 | 64 | Finlande |
| France | 1252 | 1128 | 1290 | 296 | 918 | 569 | 2802 | 76 | 1016 | 3616 | 1824 | 2009 | France |
| Germany | 995 | 898 | 2072 | 1631 | 799 | 1239 | 1488 | 1157 | 1987 | 548 | 3114 | -958 | Allemagne |
| Greece | -1 | 1 | 2 | 7 | 8 | - | 1 | .. | .. | 8 | 98 | 110 | Grèce |
| Hungary | 1 | 2 | 1 | 2 | 1 | 1 | 3 | .. | .. | 91 | .. | -15 | Hongrie |
| Iceland | | - | 1 | 1 | 1 | 1 | 1 | .. | .. | 2 | .. | 3 | Islande |
| Ireland | | - | 1 | 1 | 1 | 1 | 693 | 21 | 309 | 130 | 818 | 1434 | Irlande |
| Italy | 65 | 177 | 151 | 166 | -4 | 150 | 250 | 371 | 471 | 666 | 999 | 312 | Italie |
| Japan | 266 | 402 | 758 | 474 | 439 | 305 | 46 | .. | .. | 76 | .. | -3 | Japon |
| Korea | 3 | 4 | 10 | 5 | -19 | 159 | -46 | .. | .. | 28 | .. | -5 | Corée |
| Mexico | 12 | 15 | 27 | 8 | 20 | 43 | 39 | .. | .. | 379 | 86 | 410 | Mexique |
| Netherlands | 463 | 1367 | 173 | 135 | 1231 | 1259 | 1354 | 1033 | 2793 | 4203 | 5009 | 2557 | Pays-Bas |
| New Zealand | | - | - | 1 | - | - | - | .. | .. | 2 | .. | -1 | Nouvelle-Zélande |
| Norway | -44 | -4 | 26 | 61 | 42 | 34 | 91 | 113 | 190 | 229 | 195 | 92 | Norvège |
| Poland | | - | 1 | - | - | - | 1 | .. | 9 | 17 | .. | 8 | Pologne |
| Portugal | 297 | 283 | 96 | 98 | 103 | 82 | 181 | 345 | 709 | 2781 | -1331 | 499 | Portugal |
| Slovak Republic | | - | -5 | - | - | - | 1 | .. | .. | - | - | -2 | République Slovaque |
| Sweden | 29 | 109 | 15 | 117 | -12 | 38 | 327 | 56 | 451 | 135 | -92 | 558 | Suède |
| Switzerland | 515 | 433 | 557 | 261 | 187 | 18 | -20 | 28 | 1012 | 1122 | -186 | 1024 | Suisse |
| Turkey | | - | - | 1 | 1 | 2 | 2 | .. | .. | 1 | .. | - | Turquie |
| United Kingdom | 1153 | 981 | 196 | 153 | 273 | 1093 | 675 | 3035 | 17878 | 2769 | 4495 | 8328 | Royaume-Uni |
| United States | 728 | 284 | 1289 | 375 | 1077 | 516 | 615 | 6825 | 11252 | 1514 | 14177 | 3856 | Etats-Unis |
| OECD UNALLOCATED | -4 | -7 | -11 | -6 | 1 | -2 | 1 | -16 | 282 | 1 | 175 | -5 | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 1253 | 250 | 200 | 220 | 162 | 121 | 264 | 383 | 374 | 664 | 2458 | 178 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | 48 | 26 | 53 | 74 | 80 | 76 | 77 | 127 | 128 | 37 | 288 | 367 | PAYS D'EUROPE (1) |
| <i>of which:</i> | | | | | | | | | | | | | <i>dont:</i> |
| Baltic countries | | | | | 6 | 2 | 2 | .. | .. | 5 | .. | 24 | Pays Baltes |
| Bulgaria | | | | | - | - | - | .. | .. | 2 | .. | 2 | Bulgarie |
| Czechoslovakia | | | | | - | - | - | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | | | | | - | - | 1 | .. | .. | 1 | .. | .. | Roumanie |
| Russia | 3 | 4 | 16 | 36 | 38 | 40 | 30 | .. | .. | 32 | .. | 53 | Russie |
| Slovenia | | | | | - | 1 | - | .. | .. | - | .. | - | Slovénie |
| Ukraine | | | | | - | 1 | 2 | 3 | .. | 1 | .. | 2 | Ukraine |
| USSR | | | | | - | - | - | .. | .. | .. | .. | .. | URSS |

Million Euros

Million d'euros

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|-------|-------|-------|-------|-------|-------|
| AFRICA | 11 | 7 | 13 | 27 | 5 | 31 | 11 | .. | .. | 37 | .. | 29 |
| of which: | | | | | | | | | | | | |
| Algeria | .. | .. | .. | 1 | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | .. | .. | .. | 1 | .. | .. | .. | .. | .. | 1 | .. | -1 |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | 7 | 2 | 10 | 2 | 6 | 2 | 11 | .. | .. | 8 | .. | 15 |
| South Africa | .. | .. | .. | .. | .. | 1 | 2 | .. | .. | 3 | .. | 1 |
| LATIN AMERICA-CARIBBEAN (1) | 80 | 88 | 70 | 86 | 37 | -21 | 84 | 119 | 211 | -26 | 2200 | -379 |
| of which: | | | | | | | | | | | | |
| Argentina | 5 | 6 | 10 | 12 | 5 | 7 | 1 | .. | .. | -21 | .. | 15 |
| Brazil | 5 | 2 | 3 | 5 | 10 | 4 | .. | .. | .. | 13 | 433 | 7 |
| Chile | .. | .. | 1 | 1 | 3 | -52 | .. | .. | -3 | .. | 1486 | -660 |
| Colombia | 11 | 6 | 2 | 9 | 2 | 3 | 8 | .. | .. | 13 | .. | 5 |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | 27 | 28 | 13 | 21 | 16 | 3 | 8 | .. | 27 | 39 | 71 | 49 |
| NEAR & MIDDLE EAST | 22 | 6 | 24 | 10 | 20 | 23 | 47 | -23 | 31 | 83 | .. | 115 |
| of which: | | | | | | | | | | | | |
| Gulf States | 21 | 9 | 22 | 7 | 6 | 16 | 13 | 3 | .. | 44 | .. | 56 |
| of which: | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | 1 | .. | .. | .. | -1 | 1 | .. | .. | .. | 14 | .. | 3 |
| Israel | .. | -4 | .. | 2 | 3 | 5 | 35 | .. | 22 | 14 | .. | 51 |
| ASIAN COUNTRIES (1) | 16 | 8 | 20 | 3 | 17 | 7 | 34 | .. | 89 | 36 | .. | 8 |
| of which: | | | | | | | | | | | | |
| China | 2 | 2 | .. | 1 | .. | .. | -5 | .. | .. | 4 | .. | -2 |
| Chinese Taipei | .. | .. | .. | .. | 1 | 1 | 2 | .. | .. | -1 | .. | 1 |
| Hong Kong, China | 11 | 2 | 22 | 6 | 20 | 3 | 11 | .. | .. | 2 | .. | 9 |
| India | 1 | .. | .. | .. | 2 | 2 | .. | .. | .. | 1 | .. | 3 |
| Indonesia | .. | .. | .. | 4 | 1 | -1 | .. | .. | .. | 4 | .. | -2 |
| Malaysia | .. | .. | .. | .. | -3 | .. | 18 | .. | .. | .. | .. | .. |
| Philippines | .. | .. | .. | .. | .. | 1 | .. | .. | .. | 5 | .. | .. |
| Singapore | 1 | 1 | -8 | -6 | -4 | .. | 1 | .. | .. | 3 | .. | -11 |
| Thailand | .. | 1 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| UNALLOCATED | 1076 | 115 | 20 | 20 | 3 | 5 | 11 | 160 | -85 | 497 | -30 | 38 |
| WORLD | 8216 | 7321 | 7468 | 4709 | 5193 | 5620 | 10594 | 14791 | 40728 | 24340 | 38153 | 22705 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 6035 | 6701 | 5848 | 4129 | 3784 | 4846 | 9703 | 7833 | 29160 | 21720 | 20972 | 17853 |
| EUROPEAN UNION | 5514 | 6241 | 5202 | 3707 | 3468 | 4705 | 9539 | 7551 | 27807 | 20163 | 20669 | 16340 |
| NAFTA | 746 | 288 | 1303 | 388 | 1110 | 589 | 662 | 6707 | 11293 | 1906 | 14840 | 5076 |
| ASEAN | 1 | 3 | -3 | -4 | -6 | .. | 19 | .. | .. | 17 | .. | -13 |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Million Euros

Million d'euros

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------------------|
| OECD AREA | 917 | 1901 | 1313 | 2466 | 2174 | 5171 | 7469 | 14171 | 38747 | 28346 | 26594 | 17452 | ZONE DE L'OCDE |
| Australia | 1 | -1 | - | 2 | - | 14 | 240 | .. | 116 | 28 | 1438 | 9 | Australie |
| Austria | 7 | 1 | 1 | 3 | 2 | 12 | -7 | 208 | 344 | 111 | 266 | 14 | Autriche |
| Belgium-Luxembourg | 59 | 341 | 272 | -66 | 54 | 351 | 545 | 6108 | 7041 | 9081 | 6394 | 339 | Belgique-Luxembourg |
| Canada | 1 | 8 | 8 | 32 | 2 | 12 | 628 | -221 | - | 66 | 41 | 59 | Canada |
| Czech Republic | - | - | - | 7 | 27 | 2 | 13 | -29 | 3 | - | 37 | 16 | République Tchèque |
| Denmark | -10 | 6 | -3 | 2 | 2 | 1 | 3 | 278 | 589 | 12 | .. | 16 | Danemark |
| Finland | 2 | 1 | - | 1 | -3 | - | - | .. | 212 | 27 | 56 | -2 | Finlande |
| France | 86 | 125 | -28 | 285 | 108 | 178 | 933 | 1855 | 572 | 494 | 1507 | 696 | France |
| Germany | 117 | 40 | -6 | 241 | 247 | 665 | 1166 | 512 | 5448 | 2364 | 1977 | 5221 | Allemagne |
| Greece | 1 | 1 | 3 | - | 2 | -7 | 3 | 2 | 14 | 105 | 448 | 181 | Grèce |
| Hungary | 1 | 1 | 4 | 5 | 2 | 7 | 3 | .. | 1176 | 168 | -5 | 1078 | Hongrie |
| Iceland | .. | - | - | - | - | - | - | .. | .. | .. | .. | - | Islande |
| Ireland | 25 | 29 | -26 | 2 | 194 | 266 | 233 | 75 | 181 | 506 | 236 | 375 | Irlande |
| Italy | 75 | 32 | 121 | -40 | 109 | 12 | 989 | 138 | 1312 | 2406 | 1335 | 886 | Italie |
| Japan | 10 | 49 | 1 | 6 | 1 | 13 | -2 | .. | 29 | 288 | 1458 | 12 | Japon |
| Korea | .. | - | - | - | - | - | - | .. | .. | .. | .. | 6 | Corée |
| Mexico | 13 | 35 | 149 | 162 | 73 | 222 | 252 | 984 | 4257 | 3086 | 1995 | 1054 | Mexique |
| Netherlands | -140 | 238 | 104 | 6 | 176 | 1030 | -684 | 1151 | 2645 | 4104 | 3337 | -1068 | Pays-Bas |
| New Zealand | .. | - | - | - | - | - | - | .. | .. | .. | .. | -1 | Nouvelle-Zélande |
| Norway | 8 | 12 | 1 | - | 2 | 1 | 4 | 60 | 18 | -65 | 124 | -13 | Norvège |
| Poland | 1 | 6 | 5 | 2 | 2 | 4 | 27 | 148 | 457 | 34 | 11 | 132 | Pologne |
| Portugal | 140 | 151 | 188 | 42 | 518 | 826 | 893 | -94 | 3224 | 1059 | 1052 | 1924 | Portugal |
| Slovak Republic | .. | - | 1 | - | - | - | -21 | 9 | .. | -2 | .. | 1 | République Slovaque |
| Sweden | 12 | 11 | -7 | 16 | - | 8 | -5 | 37 | 70 | -7 | 96 | 403 | Suede |
| Switzerland | 59 | -30 | 57 | 1318 | 116 | 98 | 408 | 1088 | 1721 | 1397 | 2283 | 63 | Suisse |
| Turkey | 1 | 1 | -1 | - | 12 | 6 | 17 | .. | 36 | 25 | 62 | 8 | Turquie |
| United Kingdom | 100 | 445 | -167 | 319 | 166 | 476 | 1198 | 700 | 2031 | 798 | 1263 | 4264 | Royaume-Uni |
| United States | 351 | 406 | 646 | 127 | 359 | 977 | 612 | 1299 | 7249 | 2258 | 1167 | 1776 | Etats-Unis |
| OECD UNALLOCATED | -2 | -6 | -11 | -6 | - | - | - | -128 | 2 | 3 | 16 | 3 | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 419 | 527 | 1996 | 650 | 2084 | 5870 | 9534 | 25330 | 20597 | 8636 | 6889 | 3237 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | 5 | 3 | 19 | 6 | 15 | 16 | 41 | 94 | 197 | 69 | 102 | 151 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | - | - | - | - | - | - | - | .. | .. | 1 | .. | 8 | Pays Baltes |
| Bulgaria | - | - | - | 1 | 2 | 21 | 39 | .. | 3 | 1 | .. | 5 | Bulgarie |
| Czechoslovakia | - | - | - | - | - | - | - | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | 1 | 1 | 1 | 1 | 1 | 1 | 1 | .. | 17 | .. | .. | 22 | Roumanie |
| Russia | 1 | 1 | 1 | -2 | 3 | 4 | 5 | .. | 1 | 8 | 41 | 18 | Russie |
| Slovenia | .. | - | 4 | 3 | - | - | - | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | - | - | - | - | - | 1 | .. | .. | .. | .. | 3 | Ukraine |
| USSR | .. | - | - | - | - | - | - | .. | .. | .. | .. | .. | URSS |

Million Euros

Million d'euros

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|-------|-------|-------|-------|-------|-------|-------|
| AFRICA | 27 | 30 | 64 | -14 | 47 | 71 | 249 | 51 | -157 | -603 | 366 | 1831 |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | .. | 6 | 11 | -16 | -25 | -43 | 138 | .. | -156 | -544 | 67 | 257 |
| Egypt | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Libya | 20 | 31 | 33 | 34 | 29 | 25 | 2 | 40 | 39 | 9 | 54 | 1418 |
| Morocco | .. | .. | .. | .. | .. | .. | .. | 7 | .. | 5 | 268 | 40 |
| South Africa | .. | -36 | .. | .. | 1 | .. | 13 | .. | .. | .. | .. | .. |
| LATIN AMERICA-CARIBBEAN (1) | 178 | 305 | 1851 | 595 | 1989 | 5673 | 9165 | 25153 | 20277 | 9050 | 6295 | 1224 |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | 49 | 230 | 225 | 426 | 501 | 1219 | 1289 | 15277 | 3538 | 3138 | 4476 | -182 |
| Brazil | 11 | .. | 22 | 55 | 406 | 544 | 6149 | 3808 | 12064 | 3246 | 746 | 901 |
| Chile | 20 | 6 | 76 | -18 | 62 | 1278 | 470 | 4914 | 756 | 233 | -158 | 191 |
| Colombia | 5 | 21 | 20 | 22 | 286 | 1203 | 293 | .. | 617 | 273 | 91 | 59 |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | 5 | -20 | -14 | 38 | 33 | 934 | -68 | 25 | 526 | 150 | 59 | -13 |
| NEAR & MIDDLE EAST | 1 | 4 | 20 | 2 | 1 | 1 | 11 | .. | 105 | 41 | 4 | 14 |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | 1 | 4 | 21 | 2 | .. | 1 | 6 | .. | 2 | 32 | .. | 3 |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | .. | .. | .. | 14 | -3 | .. | 2 |
| Israel | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ASIAN COUNTRIES (1) | 12 | 10 | 7 | 46 | 29 | 106 | 62 | .. | 167 | 71 | 120 | 28 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | 1 | 1 | 2 | 3 | 12 | 17 | 17 | .. | 60 | 14 | .. | 38 |
| Chinese Taipei | 1 | 1 | 1 | 1 | 1 | 1 | -1 | .. | .. | .. | .. | .. |
| Hong Kong, China | 3 | 6 | 11 | 27 | 4 | 5 | 21 | .. | .. | 21 | .. | 4 |
| India | .. | .. | .. | .. | 2 | .. | .. | .. | -2 | .. | 66 | 3 |
| Indonesia | 1 | .. | -14 | 7 | 1 | -1 | -3 | .. | .. | -1 | .. | 1 |
| Malaysia | .. | .. | .. | .. | .. | 9 | .. | .. | .. | .. | 5 | 1 |
| Philippines | 6 | 1 | -3 | 6 | 8 | 71 | 21 | .. | .. | 20 | 8 | -31 |
| Singapore | 1 | 1 | 10 | 1 | 1 | 1 | 3 | .. | .. | 2 | .. | 2 |
| Thailand | .. | .. | .. | 1 | .. | .. | .. | .. | .. | 15 | .. | 2 |
| UNALLOCATED | 196 | 175 | 35 | 15 | 3 | 3 | 6 | 32 | 8 | 8 | 2 | 9 |
| WORLD | 1336 | 2428 | 3309 | 3116 | 4258 | 11041 | 17003 | 39501 | 59344 | 36982 | 33483 | 20709 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 548 | 1415 | 551 | 2157 | 1756 | 3951 | 5785 | 12346 | 27293 | 22690 | 20598 | 14694 |
| EUROPEAN UNION | 473 | 1421 | 453 | 810 | 1579 | 3815 | 5266 | 10983 | 23683 | 21062 | 17980 | 13251 |
| NAFTA | 365 | 449 | 803 | 321 | 434 | 1210 | 1492 | 2082 | 11507 | 5410 | 3203 | 2889 |
| ASEAN | 7 | 2 | -8 | 16 | 10 | 81 | 23 | .. | .. | .. | -1 | -25 |

1. Excluding countries recorded under the OECD area above.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.
 2. EUROPE = UE + EFTA + Other European Countries.

SWEDEN - SUEDE

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

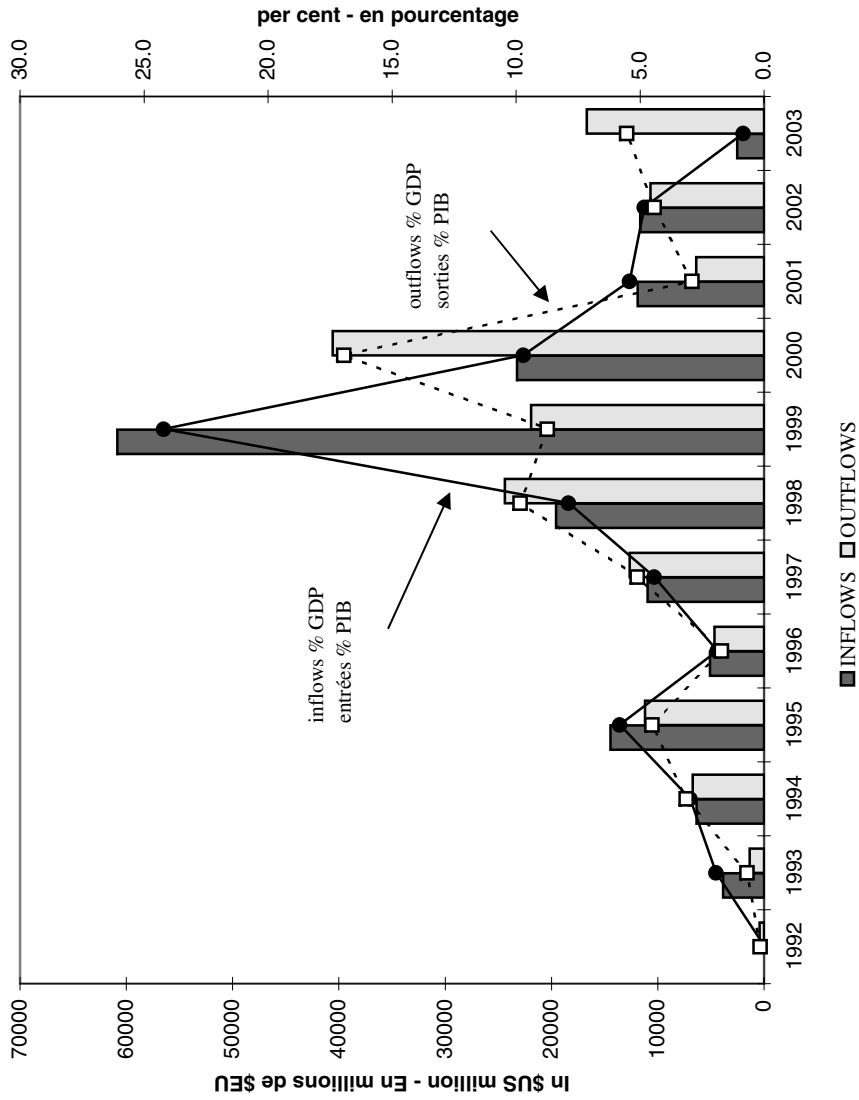


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

Millions de couronne suédoises

Skr million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|-------|-------|-------|--------|-------|-------|--------|--------|---------|--------|--------|--------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | 13 | 75 | 4 | 2 | 80 | -10 | 31 | 1610 | 37 | 7 | 15 | - |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| Manufacturing | -3000 | 13976 | 26027 | 74028 | 8401 | 32012 | 52168 | 413813 | -50351 | 63976 | 5817 | 18330 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 4 | 2867 | 268 | 9086 | 341 | 3612 | 2051 | 4070 | -105 | 12101 | -592 | -853 |
| Textile and wood activities | -21 | 1722 | 3767 | -529 | 1867 | 1254 | 28884 | 2514 | 5058 | 22973 | -1667 | 4442 |
| Petroleum, chemical, rubber and plastic products | 2100 | 4789 | 18707 | 58540 | 2754 | 5180 | 2855 | 331923 | -114527 | -11076 | 7211 | 15026 |
| Metal and mechanical products | -5132 | 4553 | -94 | 6300 | 2335 | 22447 | 15516 | 55422 | 32472 | 19043 | 6132 | -14116 |
| Office machinery, computers, | | | | | | | | | | | | |
| radio, TV and communication equipment | | | | | | | | | | | | |
| Vehicles and other transport equipment | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| Electricity, gas & water | 1490 | 682 | 13 | 1494 | 13693 | 10516 | -653 | 2419 | 17217 | 15551 | 14033 | 12792 |
| Construction | 71 | 938 | 190 | 545 | 51 | 109 | -409 | -90 | 374 | 622 | 12 | 9398 |
| Trade & repairs | 1910 | 2851 | 7455 | 3425 | 1907 | 10733 | 923 | 6485 | 12699 | -8247 | 14496 | -2234 |
| Hotels & restaurants | | | | | | | | | | | | |
| Transport & communication | 455 | 1225 | 1663 | 1572 | 3208 | 4603 | 6538 | 11637 | 10606 | 10435 | 29196 | 6517 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | | | | | |
| Telecommunications | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| Financial activities | 1200 | 84 | 1099 | -445 | 266 | 3078 | 69585 | 4534 | 14200 | 13331 | 18639 | -33135 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | | | | |
| Other financial institutions | -773 | 1993 | 1075 | -461 | 138 | 3065 | 68525 | 2934 | 667 | 6305 | 525 | -8 |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | 1974 | -1909 | 23 | 16 | 128 | 13 | 1060 | 1600 | 6516 | 506 | 15892 | -69 |
| Other financial institutions and insurance activities | 1201 | 84 | 1098 | | | | | | 10619 | 7497 | 17945 | -1363 |
| Real estate & business activities | 1585 | 1471 | 1007 | 1664 | 2008 | 6329 | -1462 | 15093 | 12922 | 7449 | 21433 | -6173 |
| <i>of which: Real estate</i> | | | | | | | | | | | | |
| | 516 | 239 | 49 | 113 | 198 | 772 | 611 | 155 | -928 | 707 | -368 | 23 |
| Other services | | | | | | | | | | | | |
| Unallocated | -4479 | 8993 | 11487 | 17218 | 4234 | 15696 | 28766 | 44693 | 190695 | 21399 | 10018 | 10453 |
| TOTAL | -239 | 29934 | 48994 | 103064 | 34046 | 83736 | 155530 | 502770 | 212840 | 123020 | 113408 | 20428 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 13 | 75 | 4 | 3450 | 80 | -112 | -537 | 4031 | 1314 | -3756 | 23 | 4457 |
| MANUFACTURING | -3000 | 13976 | 26027 | 74028 | 8401 | 32012 | 52168 | 413813 | -50351 | 63976 | 5817 | 18330 |
| SERVICES | 7227 | 7490 | 11476 | 8368 | 21331 | 36140 | 75133 | 40233 | 71242 | 41401 | 97550 | -12812 |

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
 Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

Millions de couronne suédoises

Skr million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|-------|-------|-------|-------|-------|-------|--------|--------|--------|-------|--------|--------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | 81 | 10 | -1 | 21 | 5 | 37 | 69 | -10 | -184 | -672 | -464 | -5 |
| <i>of which: Extraction of petroleum and gas</i> | 7 | -3 | -21 | 358 | 40 | 16 | 3503 | 3995 | 12 | -356 | -352 | 8227 |
| Manufacturing | -8480 | 4093 | 14298 | 35086 | 7667 | 56504 | 37441 | 50685 | 81824 | 9102 | -39389 | 39632 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 104 | 827 | 229 | 1153 | 68 | 176 | 2526 | 7548 | 5782 | 14536 | 893 | -177 |
| Textile and wood activities | -6918 | 1430 | 3421 | 6987 | 1708 | 9575 | -906 | 4444 | 3121 | 22405 | -19640 | -14998 |
| Petroleum, chemical, rubber and plastic products | -3918 | -434 | 6805 | -8585 | -285 | 5708 | -8244 | 3049 | 7185 | -7993 | 12477 | 63789 |
| Metal and mechanical products | 2228 | 2263 | 3817 | 35677 | 933 | 41651 | 44499 | 31829 | 35747 | -6647 | -17180 | -13192 |
| Office machinery, computers, radio, TV and communication equipment | | | | | | | | | | | | |
| Vehicles and other transport equipment | | | | | | | | | | | | |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | | 26 | 71 | 1554 | 1194 | 5289 | 1547 | 6324 | 13646 | 8056 | 10145 | -1959 |
| Trade & repairs | 596 | -1535 | -782 | 252 | 615 | -414 | 818 | 5203 | 4553 | 3588 | -973 | -1452 |
| Hotels & restaurants | 720 | 550 | 874 | 2201 | -1168 | 4251 | 3886 | 1376 | 224 | 8392 | 6675 | -8476 |
| Transport & communication | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 879 | 736 | 683 | 2465 | -2784 | 117 | 1059 | 6936 | 51809 | -4007 | 61602 | -1983 |
| Telecommunications | | | | | | | | | | | | |
| Financial activities | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | | | | |
| Other financial institutions | 8834 | 8813 | 53 | 1376 | -4328 | -7052 | 78976 | 11992 | 107607 | 4974 | 26463 | 30941 |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | | | | | | |
| Other financial institutions and insurance activities | 211 | 11075 | -1498 | | | | | | | | | |
| Real estate & business activities | | | | | | | | | | | | |
| <i>of which: Real estate</i> | | | | | | | | | | | | |
| Other services | 8623 | -2262 | 1551 | -297 | 1584 | 1056 | 3831 | -1792 | 5126 | 4301 | 7722 | -10705 |
| Unallocated | 8834 | 8813 | 53 | | | | | | 8580 | 9161 | 9990 | -10237 |
| | 2153 | -417 | 12905 | -392 | 1110 | 959 | 6805 | 9074 | 22435 | 4915 | 2563 | 5224 |
| | | | | | | | | | | | | |
| | -25 | -4 | 30 | 61 | 15 | 33 | 230 | 166 | 161 | 4666 | -3242 | 768 |
| | -2385 | -1699 | 23596 | 37021 | 28918 | 36823 | 59395 | 85430 | 89610 | 26994 | 40943 | 63885 |
| TOTAL | 2380 | 10570 | 51706 | 80003 | 31284 | 96563 | 193729 | 181171 | 371856 | 65902 | 104022 | 134802 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 88 | 7 | -22 | 379 | 45 | 53 | 3572 | 3985 | -172 | -1028 | -816 | 8222 |
| MANUFACTURING | -8480 | 4093 | 14298 | 35086 | 7667 | 56504 | 37441 | 50685 | 81824 | 9102 | -39389 | 39632 |
| SERVICES | 13157 | 8169 | 13834 | 7517 | -5346 | 3183 | 93321 | 41071 | 200594 | 30834 | 103284 | 23063 |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Millions de couronne suédoises

Skr million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | ZONE DE L'OCDE |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------------------|
| OECD AREA | 4384 | 21805 | 30796 | 83789 | 29228 | 61008 | 129439 | 469016 | 186462 | 118522 | 110579 | 33078 | |
| Australia | .. | .. | .. | .. | .. | .. | .. | .. | -407 | 360 | -415 | 732 | Australie |
| Austria | 439 | -100 | 2 | -35 | 209 | 25 | 362 | 5140 | 2274 | 550 | -2464 | -306 | Autriche |
| Belgium-Luxembourg | 87 | 106 | 65 | -1047 | 103 | 4221 | 3879 | 10727 | 3669 | 25372 | 9843 | -14427 | Belgique-Luxembourg |
| Canada | 33 | 24 | 5 | 12 | 369 | 2 | 1784 | 5996 | 323 | 12504 | -275 | 4310 | Canada |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | 102 | -76 | -12 | 239 | République Tchèque |
| Denmark | 1182 | 2434 | -168 | 1374 | 4437 | 6147 | 1559 | 3848 | 3638 | 12289 | 4354 | -2048 | Danemark |
| Finland | 1969 | 2948 | -143 | 2936 | 6120 | 8297 | 96521 | 117 | 49606 | 7758 | 50229 | -26573 | Finlande |
| France | 2318 | 479 | -8467 | 1118 | 1695 | 2090 | 1258 | 1298 | 3837 | 9760 | 240 | 453 | France |
| Germany | 3297 | 1860 | 3534 | 1756 | 2451 | 5526 | 3767 | 62130 | 20859 | 23864 | 25038 | 23277 | Allemagne |
| Greece | .. | .. | .. | .. | .. | .. | -11 | -14 | 44 | -75 | 71 | -30 | Grèce |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | 71 | 78 | 29 | -97 | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | 125 | 53 | 329 | -1 | Islande |
| Ireland | 2 | -19 | 18 | 26 | -33 | -482 | 8 | 790 | -349 | -3892 | 1210 | -12770 | Irlande |
| Italy | 83 | 3 | 26 | 56 | 39 | -19 | 201 | 2785 | 950 | 1196 | -3179 | 3697 | Italie |
| Japan | 131 | 44 | 632 | 61 | 101 | 251 | -814 | -1276 | 9786 | 11 | -70 | -438 | Japon |
| Korea | 5 | .. | .. | .. | .. | .. | .. | .. | 155 | -16 | -20 | -109 | Corée |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | 32 | -332 | -90 | 219 | Mexique |
| Netherlands | -10988 | 2624 | 23055 | 2177 | -682 | 8501 | 2703 | 16538 | 6809 | 24504 | -5095 | 14492 | Pays-Bas |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | 5 | 7 | 23 | -1 | Nouvelle-Zélande |
| Norway | 1732 | 1362 | -685 | 9267 | 7824 | 6743 | 1766 | 3238 | 20145 | 6947 | 12958 | 1289 | Norvège |
| Poland | .. | .. | .. | .. | .. | .. | .. | .. | 212 | 3 | -73 | -366 | Pologne |
| Portugal | .. | 2 | .. | .. | .. | .. | -67 | 38 | 254 | -192 | 225 | -82 | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | 16 | -6 | -9 | -29 | République Slovaque |
| Spain | 4 | 1 | .. | .. | 2 | -146 | 671 | -193 | 601 | 454 | 1084 | -300 | Espagne |
| Switzerland | 55 | 1970 | 6813 | 6419 | -346 | -5609 | 6014 | -9661 | 11306 | 1219 | -4104 | -6042 | Suisse |
| Turkey | .. | 1 | .. | .. | .. | .. | .. | .. | 62 | -12 | -10 | -93 | Turquie |
| United Kingdom | 3147 | -31 | 3840 | -1202 | 4436 | 8830 | 4347 | 317519 | 16140 | -10861 | 12076 | 53899 | Royaume-Uni |
| United States | 895 | 8097 | 2243 | 60870 | 2489 | 16676 | 5348 | 50243 | 29094 | 10074 | 11424 | -10694 | Etats-Unis |
| OECD UNALLOCATED | -7 | .. | 26 | 1 | 14 | -45 | 143 | -247 | 7103 | -3019 | -2718 | 5177 | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | -4623 | 8129 | 18198 | 19275 | 4818 | 22728 | 26091 | 33754 | 26378 | 4498 | 2829 | -12650 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | 103 | 74 | 6008 | 16222 | 8061 | 4032 | 7952 | -6436 | 1776 | 2620 | 139 | -649 | PAYS D'EUROPE (1) |
| <i>of which:</i> | | | | | | | | | | | | | <i>dont:</i> |
| Baltic countries | .. | .. | 11 | .. | .. | .. | .. | .. | 1164 | -897 | -34 | -306 | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | 6 | 3 | 3 | -8 | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | 32 | 105 | 1 | -18 | Roumanie |
| Russia | 29 | 31 | -293 | .. | .. | 4 | -4 | -9 | 204 | 8 | -102 | -267 | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | 28 | -6 | -1 | -26 | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | 5 | 2 | .. | -6 | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Millions de couronne suédoises

Skr million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|-------|-------|-------|--------|-------|-------|--------|--------|--------|--------|--------|--------|
| AFRICA | 18 | 4 | - | - | - | - | 261 | -116 | 33 | 94 | 3128 | 5 |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | .. | .. | .. | .. | .. | .. | .. | .. | 4 | .. | 24 | -2 |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | .. | .. | .. | .. | .. | .. | .. | 5 | -9 | .. | -3 |
| South Africa | .. | .. | .. | .. | .. | .. | .. | .. | -33 | 68 | 236 | 23 |
| LATIN AMERICA-CARIBBEAN (1) | 12 | 7 | 43 | 6 | 146 | 4618 | -671 | -2732 | 485 | 230 | -2412 | -2027 |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | - | - | .. | .. | .. | .. | .. | .. | -160 | 462 | 3 | -20 |
| Brazil | .. | .. | .. | .. | .. | .. | .. | .. | -8 | -151 | 355 | -86 |
| Chile | - | - | .. | .. | .. | .. | .. | .. | -111 | 2 | -87 | 28 |
| Colombia | .. | .. | .. | .. | .. | .. | .. | .. | 15 | -7 | -4 | -7 |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | .. | .. | .. | .. | .. | .. | .. | 154 | 33 | -6 | -26 |
| NEAR & MIDDLE EAST | .. | 14 | 13 | 625 | .. | 91 | 355 | 368 | 1275 | -2627 | 953 | 411 |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | .. | 14 | 8 | .. | .. | .. | .. | .. | 1117 | -2719 | 714 | 592 |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | 14 | 13 | 625 | .. | 91 | 355 | 368 | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | .. | .. | .. | 109 | 15 | 9 | -163 |
| Israel | - | - | .. | .. | .. | .. | .. | .. | 45 | 5 | 17 | -16 |
| ASIAN COUNTRIES (1) | 3 | 67 | 645 | 750 | 17 | 134 | -308 | 292 | 1145 | -1424 | 2625 | 219 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | 1 | 1 | - | 116 | 5 | 17 | -68 | -120 | 474 | 44 | 66 | -421 |
| Chinese Taipei | - | .. | .. | .. | .. | .. | .. | .. | 161 | -130 | -10 | -23 |
| Hong Kong, China | 2 | 56 | 2 | .. | .. | .. | .. | .. | 392 | 519 | 2226 | 765 |
| India | - | .. | .. | .. | .. | .. | .. | .. | -68 | 12 | -52 | -52 |
| Indonesia | - | .. | .. | .. | .. | .. | .. | .. | 53 | 218 | 245 | -29 |
| Malaysia | - | .. | .. | .. | .. | .. | .. | .. | -367 | 218 | 245 | -29 |
| Philippines | - | .. | .. | .. | .. | .. | .. | .. | 158 | 90 | 81 | -39 |
| Singapore | - | 2 | 628 | .. | .. | .. | .. | -25 | 21 | 2 | -1 | -7 |
| Thailand | - | .. | .. | .. | .. | .. | .. | .. | 60 | 1235 | -17 | 38 |
| UNALLOCATED | -4759 | 7963 | 11489 | 1672 | -3406 | 13853 | 18502 | 42378 | 21664 | 5605 | -1604 | -10609 |
| WORLD | -239 | 29934 | 48994 | 103064 | 34046 | 83736 | 155530 | 502770 | 212940 | 123020 | 113408 | 20428 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 3264 | 14863 | 27903 | 39067 | 34316 | 48156 | 130930 | 411320 | 142156 | 101555 | 102875 | 33226 |
| EUROPEAN UNION | 1536 | 10309 | 21788 | 7159 | 18778 | 42995 | 115199 | 420722 | 120826 | 90727 | 93613 | 38983 |
| NAFTA | 928 | 8121 | 2248 | 60882 | 2858 | 16678 | 7132 | 56239 | .. | 22246 | 11059 | -6166 |
| ASEAN | .. | 2 | 632 | .. | .. | .. | -690 | -25 | .. | 1547 | 354 | 4 |
| NON ATTRIBUÉS | | | | | | | | | | | | |
| MONDE | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | | | |
| UNION EUROPÉENNE | | | | | | | | | | | | |
| ALENA | | | | | | | | | | | | |
| Pays de l'ASEAN | | | | | | | | | | | | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

Millions de couronne suédoises

Skr million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|---------------|--------------|--------------|---------------|--------------------------|
| OECD AREA | 4319 | 10407 | 29523 | 40916 | -195 | 49170 | 120947 | 88452 | 349429 | 60082 | 82981 | 113314 | ZONE DE L'OCDE |
| Australia | 78 | - | 129 | -792 | 210 | 423 | 865 | -387 | .. | -1301 | 666 | 385 | Australie |
| Austria | 10 | 478 | 1448 | 129 | 83 | 122 | -457 | -65 | .. | -1506 | -2498 | 43 | Autriche |
| Belgium-Luxembourg | 1155 | -2355 | 172 | 899 | 1289 | 4217 | -2471 | 6366 | 24480 | 18474 | -22133 | 28330 | Belgique-Luxembourg |
| Canada | 61 | -107 | -292 | -1499 | 36 | 1255 | 1594 | -1122 | .. | 1292 | 2034 | 518 | Canada |
| Czech Republic | 1 | 218 | 92 | 732 | 70 | 1284 | 195 | 1077 | .. | 4 | 728 | -896 | République Tchèque |
| Denmark | 1298 | 2966 | -66 | 1951 | -4491 | -1399 | 671 | 9300 | 48159 | -15662 | -1462 | 25330 | Danemark |
| Finland | 946 | 4163 | 3622 | 4381 | 707 | 7064 | 77706 | -8044 | 65178 | 15167 | 84685 | -8126 | Finlande |
| France | -1058 | 1907 | 235 | -161 | 5080 | -3027 | -1298 | 2652 | 14262 | 893 | 2438 | 7717 | France |
| Germany | -7237 | -1741 | -3276 | -369 | -2940 | 4881 | 7078 | 7078 | 31032 | 11382 | -4087 | -1043 | Allemagne |
| Greece | 18 | 36 | 57 | 29 | 8 | -36 | -26 | 2 | .. | 7 | -8 | -29 | Grèce |
| Hungary | 71 | 156 | 102 | 283 | -278 | 252 | -4 | 89 | .. | 361 | -2248 | -405 | Hongrie |
| Iceland | 3 | 9 | 10 | .. | .. | .. | .. | .. | .. | 13 | 208 | -26 | Islande |
| Ireland | -731 | -2015 | -3531 | 902 | 911 | -3238 | 4900 | 4686 | 26448 | -30249 | 2296 | -7406 | Irlande |
| Italy | 29 | 5516 | 221 | -173 | 573 | 520 | -1807 | 2382 | 9538 | -1655 | 11681 | 11651 | Italie |
| Japan | 75 | 93 | 309 | 78 | 422 | -256 | 186 | -54 | .. | 1129 | -75 | -1088 | Japon |
| Korea | -39 | .. | .. | .. | .. | .. | .. | .. | .. | 63 | 827 | 484 | Corée |
| Mexico | -35 | 197 | 90 | 230 | 20 | -94 | 641 | 535 | .. | 4978 | -3989 | -2725 | Mexique |
| Netherlands | -6488 | -2158 | 23693 | 6579 | 1500 | -984 | 2476 | 16684 | 15906 | 6701 | 8649 | -1659 | Pays-Bas |
| New Zealand | -22 | 32 | -29 | .. | .. | .. | .. | .. | .. | -58 | -53 | -147 | Nouvelle-Zélande |
| Norway | 1505 | -743 | -992 | 9417 | 4034 | -215 | 4408 | 10719 | 38899 | -2928 | 1742 | 18205 | Norvège |
| Poland | 19 | 110 | 184 | 228 | 467 | 662 | 2204 | 1959 | .. | 5502 | 3937 | 1555 | Pologne |
| Portugal | -91 | -34 | 46 | 47 | -37 | 50 | -244 | 233 | .. | -349 | -207 | -274 | Portugal |
| Slovak Republic | .. | 7 | 16 | .. | .. | .. | .. | .. | .. | -391 | 112 | -35 | République Slovaque |
| Spain | -1145 | 85 | 369 | 84 | 584 | -76 | 1936 | 277 | .. | 1284 | 249 | -5568 | Espagne |
| Switzerland | 429 | -154 | -400 | 159 | 373 | 1568 | 3032 | -8564 | 932 | -2593 | -16096 | 3047 | Suisse |
| Turkey | 5 | 12 | 13 | .. | .. | .. | .. | .. | .. | 1136 | 1793 | -119 | Turquie |
| United Kingdom | 12761 | 3999 | 1365 | -2967 | 2379 | 3211 | 3363 | 15961 | 11840 | 14271 | -3392 | 64915 | Royaume-Uni |
| United States | 2750 | 3 | 6235 | 21218 | -11274 | 33009 | 19836 | 26855 | 44819 | 34360 | 17145 | 641 | Etats-Unis |
| OECD UNALLOCATED | -49 | -266 | -283 | -469 | 79 | -23 | -3837 | -167 | 17936 | -242 | 34 | 39 | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | -1939 | 163 | 22183 | 39087 | 31479 | 47393 | 72782 | 92719 | 22427 | 5620 | 21041 | 21489 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | 389 | 208 | 318 | 10048 | 4954 | 2569 | 14391 | 6267 | .. | 2787 | -257 | -988 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | 5 | 122 | 205 | 200 | 79 | 312 | 5648 | 2671 | .. | 2146 | 35 | -1593 | Pays Baltes |
| Bulgaria | - | - | - | .. | .. | .. | .. | .. | .. | 74 | 237 | -63 | Bulgarie |
| Czechoslovakia | - | - | - | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | 269 | 226 | -2 | Roumanie |
| Russia | 2 | 8 | -135 | 72 | 173 | 48 | 766 | -10 | .. | 803 | 20 | 643 | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | -594 | 27 | 37 | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | -145 | -133 | -29 | Ukraine |
| USSR | - | - | - | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

Millions de couronne suédoises

Skr million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|-------|-------|-------|-------|--------|-------|--------|--------|--------|-------|--------|--------|
| AFRICA | 18 | 472 | 153 | 33 | 39 | 2902 | 510 | 191 | .. | -608 | -638 | 467 |
| of which: | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | .. | 1 | .. | .. | .. | .. | .. | .. | .. | -11 | -5 | -12 |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | .. | .. | .. | .. | .. | .. | .. | .. | -1004 | -649 | 73 |
| South Africa | .. | .. | 23 | .. | .. | .. | .. | .. | .. | 487 | -41 | 190 |
| LATIN AMERICA-CARIBBEAN (1) | -22 | 627 | 26 | 20 | 1151 | 2450 | 4609 | 5346 | .. | -7177 | -2322 | -1432 |
| of which: | | | | | | | | | | | | |
| Argentina | 210 | 15 | .. | .. | .. | 1 | 232 | -23 | .. | 291 | -21 | -877 |
| Brazil | -69 | 78 | 106 | -127 | 936 | 2278 | 4591 | 3997 | .. | -7865 | -1584 | -828 |
| Chile | 7 | .. | -75 | .. | .. | .. | .. | .. | .. | 414 | -262 | 53 |
| Colombia | .. | .. | .. | .. | .. | .. | .. | .. | .. | 14 | -15 | 137 |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | .. | .. | .. | .. | .. | .. | .. | .. | 148 | -140 | -11 |
| NEAR & MIDDLE EAST | 21 | 2 | .. | .. | .. | .. | .. | .. | .. | -62 | 56 | 115 |
| of which: | | | | | | | | | | | | |
| Gulf States | .. | .. | .. | .. | .. | .. | .. | .. | .. | -102 | -85 | 72 |
| of which: | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Israel | .. | .. | .. | .. | .. | .. | .. | .. | .. | 8 | -17 | -26 |
| ASIAN COUNTRIES (1) | 182 | 49 | 398 | 1074 | 762 | 1224 | 4080 | 1696 | .. | -1414 | 6215 | 2733 |
| of which: | | | | | | | | | | | | |
| China | 21 | 84 | 261 | 339 | 222 | 286 | 258 | 3379 | .. | -198 | -378 | 62 |
| Chinese Taipei | 2 | .. | .. | .. | .. | .. | .. | .. | .. | -87 | -3 | -66 |
| Hong Kong, China | -20 | -101 | 17 | .. | .. | .. | .. | .. | .. | 5641 | 6717 | -686 |
| India | 17 | 29 | 42 | 233 | 173 | 199 | 169 | 308 | .. | 392 | 467 | -377 |
| Indonesia | .. | .. | .. | .. | .. | .. | .. | .. | .. | 60 | -290 | 34 |
| Malaysia | .. | 3 | .. | .. | .. | .. | .. | .. | .. | -94 | -68 | -2 |
| Philippines | .. | .. | .. | .. | .. | -3 | 187 | -140 | .. | -269 | -63 | -26 |
| Singapore | 63 | -18 | 4 | .. | .. | .. | .. | .. | .. | -6130 | -242 | 3677 |
| Thailand | 89 | 37 | 62 | .. | .. | .. | .. | .. | .. | -497 | 58 | 122 |
| UNALLOCATED | -2527 | -1195 | 21288 | 27912 | 24573 | 38248 | 49192 | 79219 | 22427 | 12294 | 17987 | 20594 |
| WORLD | 2390 | 10570 | 51706 | 80003 | 31284 | 96563 | 193729 | 181171 | 371856 | 65902 | 104022 | 134803 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 1900 | 10690 | 23682 | 32198 | 15266 | 17425 | 116053 | 69059 | .. | 22583 | 60099 | 114240 |
| EUROPEAN UNION | -532 | 10847 | 24354 | 11329 | 5646 | 11306 | 84872 | 57511 | 252550 | 21794 | 76216 | 93880 |
| NAFTA | 2776 | 93 | 6034 | 19949 | -11218 | 34170 | 22071 | 26288 | .. | 40630 | 15189 | -1566 |
| ASEAN | 153 | 23 | 75 | 340 | .. | -3 | 187 | -140 | .. | -6908 | -587 | 3801 |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 5. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY INDUSTRIAL SECTOR
Tableau 5. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

Skr million

Millions de couronne suédoises

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | | | | | | | | | | | | |
| of which: Extraction of petroleum and gas | | | | | | | | | | | | |
| Manufacturing | 46000 | 52000 | 96000 | 128000 | 140000 | 188000 | 246000 | 399000 | | | | |
| of which: | | | | | | | | | | | | |
| Food products | | | | 14000 | 16000 | 17000 | 25000 | 29000 | | | | |
| Textile and wood activities | | | | 8000 | 8000 | 22000 | 42000 | 54000 | | | | |
| Petroleum, chemical, rubber and plastic products | | | | 38000 | 41000 | 42000 | 46000 | 89000 | | | | |
| Metal and mechanical products | | | | | | | | | | | | |
| Office machinery, computers, radio, TV and communication equipment | | | | 54000 | 58000 | 75000 | 98000 | 177000 | | | | |
| Vehicles and other transport equipment | | | | | | | | | | | | |
| Electricity, gas & water | | | | | 16000 | 26000 | 29000 | 50000 | | | | |
| Construction | | | | 5000 | | 11000 | 7000 | 12000 | | | | |
| Trade & repairs | | | | 37000 | 38000 | 52000 | 61000 | 73000 | | | | |
| Hotels & restaurants | | | | | | | | | | | | |
| Transport & communication | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | | | | | |
| Telecommunications | | | | | | | | | | | | |
| Financial activities | 6000 | 2000 | 1000 | 2000 | 2000 | 3000 | 22000 | 27000 | | | | |
| of which: | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | | | | |
| Other financial institutions | | | | | | | | | | | | |
| of which: Financial holding companies | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | | | | | | |
| Other financial institutions and insurance activities | | | | | | | | | | | | |
| Real estate & business activities | | | | | | | | | | | | |
| of which: Real estate | | | | | | | | | | | | |
| Other services | 42000 | 52000 | 75000 | 23000 | 29000 | 48000 | 49000 | 63000 | | | | |
| Unallocated | 3000 | 2000 | -6000 | 8000 | 10000 | 2000 | 2000 | 10000 | 896243 | 976791 | 1039418 | |
| TOTAL | 97000 | 108000 | 166000 | 203000 | 235000 | 330000 | 416000 | 634000 | 896243 | 976791 | 1039418 | |
| of which: | | | | | | | | | | | | |
| PRIMARY | 46000 | 52000 | 96000 | 128000 | 140000 | 188000 | 246000 | 399000 | | | | |
| MANUFACTURING | 48000 | 54000 | 76000 | 67000 | 85000 | 140000 | 168000 | 225000 | | | | |
| SERVICES | | | | | | | | | | | | |

Table 6. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 6. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

Millions de couronne suédoises

Skr million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | | | | | | | | | | | | |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | |
| Manufacturing | 218000 | 217000 | 288000 | 325000 | 349000 | 425000 | 528000 | 593000 | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | 6000 | 5000 | 6000 | 7000 | 10000 | | | | |
| Textile and wood activities | | | | 46000 | 56000 | 60000 | 74000 | 95000 | | | | |
| Petroleum, chemical, rubber and plastic products | | | | 45000 | 48000 | 50000 | 48000 | 64000 | | | | |
| Metal and mechanical products | | | | | | | | | | | | |
| Office machinery, computers, radio, TV and communication equipment | | | | 197000 | 204000 | 260000 | 346000 | 365000 | | | | |
| Vehicles and other transport equipment | | | | | | | | | | | | |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | | | | 23000 | 21000 | 26000 | 6000 | 14000 | | | | |
| Trade & repairs | | | | 13000 | 14000 | 21000 | 23000 | 37000 | | | | |
| Hotels & restaurants | | | | | | | | | | | | |
| Transport & communication | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | | | | | |
| Telecommunications | | | | | | | | | | | | |
| Financial activities | 38000 | 45000 | 36000 | 36000 | 26000 | 37000 | 61000 | 95000 | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | | | | |
| Other financial institutions | | | | 9000 | 4000 | 6000 | 26000 | 55000 | | | | |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | 27000 | 22000 | 31000 | 35000 | 40000 | | | | |
| Other financial institutions and insurance activities | | | | 36000 | 26000 | 37000 | 61000 | 95000 | | | | |
| Real estate & business activities | | | | | | | | | | | | |
| <i>of which: Real estate</i> | | | | | | | | | | | | |
| Other services | 69000 | 99000 | 111000 | 72000 | 64000 | 71000 | 73000 | 85000 | | | | |
| Unallocated | 11000 | 9000 | 7000 | 2000 | 3000 | 7000 | 10000 | 18000 | 1175242 | 1315036 | 1271920 | |
| TOTAL | 336000 | 370000 | 442000 | 479000 | 487000 | 592000 | 727000 | 867000 | 1175242 | 1315036 | 1271920 | |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 218000 | 217000 | 288000 | 325000 | 349000 | 425000 | 528000 | 593000 | | | | |
| MANUFACTURING | 107000 | 144000 | 147000 | 152000 | 135000 | 160000 | 189000 | 256000 | | | | |
| SERVICES | | | | | | | | | | | | |

SWEDEN

SUEDE

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Skr million

Millions de couronne suédoises

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|
| OECD AREA | 96000 | 107000 | 157000 | 194000 | 225000 | 308000 | 394000 | 612000 | 867978 | 921741 | 987014 | .. |
| Australie | .. | .. | .. | .. | .. | .. | .. | .. | .. | -400 | .. | .. |
| Autriche | .. | .. | .. | .. | .. | .. | .. | .. | 10767 | -144 | -109 | .. |
| Belgique-Luxembourg | .. | .. | .. | .. | .. | 16000 | 13000 | 28000 | 31932 | 55827 | 69154 | .. |
| Canada | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Denmark | 5000 | 3000 | 9000 | 13000 | 12000 | 21000 | 23000 | 26000 | 34442 | 40377 | 40906 | .. |
| Finland | 8000 | 13000 | 17000 | 14000 | 19000 | 31000 | 81000 | 106000 | 130627 | 148787 | 175073 | .. |
| France | 11000 | 10000 | 3000 | 4000 | 8000 | 9000 | 12000 | 11000 | 6944 | 30226 | 31787 | .. |
| Germany | 9000 | 8000 | 12000 | 14000 | 16000 | 28000 | 27000 | 61000 | 65965 | 72209 | 65366 | .. |
| Greece | .. | .. | .. | .. | .. | .. | .. | .. | .. | -400 | -341 | .. |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ireland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Italy | .. | .. | .. | .. | .. | .. | .. | .. | 2289 | 112 | 122 | .. |
| Japan | .. | .. | .. | .. | .. | .. | .. | .. | .. | -753 | -570 | .. |
| Korea | .. | .. | .. | .. | .. | .. | .. | .. | .. | -432 | -559 | .. |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | 256 | 231 | .. |
| Netherlands | .. | .. | .. | .. | .. | .. | .. | .. | .. | -400 | -341 | .. |
| New Zealand | 16000 | 20000 | 44000 | 42000 | 46000 | 53000 | 79000 | 98000 | 99911 | 112157 | 124256 | .. |
| Norway | 11000 | 15000 | 14000 | 21000 | 26000 | 34000 | 36000 | 48000 | 55493 | 52670 | 68590 | .. |
| Poland | .. | .. | .. | .. | .. | .. | .. | .. | .. | -544 | -218 | .. |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | 464 | 444 | .. |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Spain | .. | .. | .. | .. | .. | .. | .. | .. | -566 | -991 | -613 | .. |
| Sweden | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Switzerland | 17000 | 16000 | 26000 | 35000 | 37000 | 37000 | 51000 | 75000 | 86860 | .. | 53707 | .. |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Kingdom | 7000 | 7000 | 13000 | 13000 | 15000 | 25000 | 26000 | 54000 | 127437 | 120779 | 143504 | .. |
| United States | 11000 | 13000 | 16000 | 37000 | 44000 | 48000 | 34000 | 84000 | 209277 | 217408 | 217645 | .. |
| OECD UNALLOCATED | 1000 | 2000 | 3000 | 1000 | 2000 | 6000 | 12000 | 21000 | 6600 | 75333 | -338 | .. |
| NON-OECD AREA | 1000 | 1000 | 9000 | 9000 | 10000 | 22000 | 22000 | 22000 | 28265 | 55050 | 52404 | .. |
| EUROPEAN COUNTRIES (1) | .. | .. | .. | .. | .. | .. | .. | .. | -440 | 112 | 123 | .. |
| of which: | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | 256 | 231 | .. |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Russia | .. | .. | .. | .. | .. | .. | .. | .. | .. | -144 | -109 | .. |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ZONE DE L'OCDE | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Australie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Autriche | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Belgique-Luxembourg | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Canada | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Danemark | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| République Tchèque | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Finlande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| France | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Allemagne | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Grèce | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Hongrie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Islande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Irlande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Italie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Japon | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Corée | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Mexique | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Pays-Bas | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Nouvelle-Zélande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Norvège | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Pologne | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| République Slovaque | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Espagne | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Suède | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Suisse | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Turquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Royaume-Uni | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Etats-Unis | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| OCDE NON ATTRIBUÉS | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| HORS ZONE-OCDE | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| PAYS D'EUROPE (1) | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| dont: | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Pays Baltes | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bulgarie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Tchécoslovaquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Roumanie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Russie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Slovénie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| URSS | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Skr million

Millions de couronne suédoises

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|------|
| AFRICA | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | | |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | |
| South Africa | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | | | | | | | | | | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| China | | | | | | | | | | | | |
| Chinese Taipei | | | | | | | | | | | | |
| Hong Kong, China | | | | | | | | | | | | |
| India | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | | |
| Malaysia | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapore | | | | | | | | | | | | |
| Thailand | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| UNALLOCATED | 1000 | 1000 | 9000 | 9000 | 7000 | 22000 | 22000 | 22000 | 28705 | 57371 | 54079 | |
| WORLD | 97000 | 108000 | 166000 | 203000 | 235000 | 330000 | 416000 | | 896243 | 976791 | 1039418 | |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 84000 | 92000 | 147000 | 149000 | 175000 | 254000 | 348000 | 507000 | 658877 | 705821 | 770500 | |
| EUROPEAN UNION | 49000 | 48000 | 81000 | 101000 | 118000 | 189000 | 271000 | 403000 | 516964 | 578651 | 648980 | |
| NAFTA | 11000 | 13000 | 16000 | 37000 | 44000 | 48000 | 34000 | 84000 | | 216968 | 216963 | |
| ASEAN | | | | | | | | | | -800 | -681 | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + ALEA + Autres pays d'Europe.

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS

year-end - fin d'année

Skr million

Millions de couronne suédoises

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|------|
| OECD AREA | 313000 | 341000 | 378000 | 404000 | 436000 | 546000 | 664000 | 802000 | 1080917 | 1211666 | 1167223 | .. |
| Australia | .. | .. | .. | .. | 5000 | 5000 | 5000 | 7000 | 5129 | 8835 | 8490 | .. |
| Austria | .. | .. | .. | .. | 7000 | 8000 | 8000 | 9000 | 11394 | 9714 | 9247 | .. |
| Belgium-Luxembourg | .. | .. | 19000 | 22000 | 23000 | 10000 | 8000 | 23000 | .. | 28429 | 22062 | .. |
| Canada | .. | .. | .. | .. | 6000 | 12000 | 12000 | 13000 | 14178 | 14973 | 16260 | .. |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | 1325 | 5509 | 5453 | .. |
| Denmark | 12000 | 18000 | 15000 | 20000 | 17000 | 21000 | 33000 | 43000 | 92972 | 83669 | 86834 | .. |
| Finland | .. | .. | .. | 16000 | 18000 | 25000 | 57000 | 69000 | 112924 | 166477 | 177939 | .. |
| France | 18000 | 22000 | 20000 | 29000 | 36000 | 32000 | 37000 | 49000 | 48225 | 40859 | 47825 | .. |
| Germany | 22000 | 14000 | 21000 | 32000 | 33000 | 42000 | 48000 | 49000 | 86974 | 99379 | 80241 | .. |
| Greece | .. | .. | .. | .. | .. | .. | .. | .. | .. | 552 | 490 | .. |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | 2862 | 6883 | 6270 | .. |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ireland | 21000 | 23000 | 20000 | 24000 | 20000 | 20000 | 22000 | 29000 | .. | 22841 | 21685 | .. |
| Italy | .. | .. | 13000 | 17000 | 16000 | 18000 | 16000 | 17000 | 22092 | 17458 | 21139 | .. |
| Japan | .. | .. | .. | .. | 4000 | 4000 | 5000 | 4000 | 5844 | 8382 | 6353 | .. |
| Korea | .. | .. | .. | .. | .. | .. | .. | .. | .. | -353 | -333 | .. |
| Mexico | .. | .. | .. | .. | 3000 | 4000 | 3000 | 4000 | 7097 | 10536 | 8574 | .. |
| Netherlands | 86000 | 107000 | 94000 | 78000 | 71000 | 94000 | 99000 | 116000 | 144925 | 100256 | 127169 | .. |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Norway | 13000 | 17000 | 18000 | 21000 | 26000 | 34000 | 38000 | 50000 | 69738 | 74952 | 80220 | .. |
| Poland | .. | .. | .. | .. | 2000 | 3000 | 4000 | 6000 | 12255 | 16986 | 17915 | .. |
| Portugal | .. | .. | .. | .. | 3000 | 3000 | 4000 | 4000 | 5803 | 5448 | 5318 | .. |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Spain | .. | .. | .. | .. | 8000 | 8000 | 11000 | 9000 | 19440 | 25511 | 26803 | .. |
| Switzerland | 22000 | 22000 | 24000 | 29000 | 30000 | 22000 | 51000 | 38000 | 44828 | 58442 | 45988 | .. |
| Turkey | .. | .. | .. | .. | .. | .. | .. | .. | .. | 552 | 490 | .. |
| United Kingdom | 32000 | 40000 | 41000 | 50000 | 48000 | 67000 | 56000 | 75000 | 85689 | 134906 | 127826 | .. |
| United States | 49000 | 45000 | 58000 | 59000 | 60000 | 108000 | 137000 | 177000 | 211602 | 270472 | 216964 | .. |
| OECD UNALLOCATED | 38000 | 33000 | 35000 | 7000 | - | 6000 | 10000 | 11000 | 75821 | -2 | 1 | .. |
| NON-OECD AREA | 23000 | 29000 | 64000 | 75000 | 51000 | 46000 | 63000 | 65000 | 94325 | 103370 | 104697 | .. |
| EUROPEAN COUNTRIES (1) | .. | .. | .. | .. | 8000 | 15000 | 24000 | 30000 | 8502 | 23267 | 29483 | .. |
| of which: | | | | | | | | | | | | |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bulgaria | .. | .. | .. | .. | 1000 | 3000 | 4000 | 7000 | 12244 | 16408 | 20483 | .. |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Russia | .. | .. | .. | .. | .. | .. | .. | 2000 | 5000 | 6858 | 9000 | .. |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| PAYS D'EUROPE (1) | .. | .. | .. | .. | 8000 | 15000 | 24000 | 30000 | 8502 | 23267 | 29483 | .. |
| dont: | | | | | | | | | | | | |
| Pays Baltes | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bulgarie | .. | .. | .. | .. | 1000 | 3000 | 4000 | 7000 | 12244 | 16408 | 20483 | .. |
| Tchécoslovaquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Roumanie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Russie | .. | .. | .. | .. | .. | .. | .. | 2000 | 5000 | 6858 | 9000 | .. |
| Slovénie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| URSS | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| HORS ZONE-OCDE | .. | .. | .. | .. | 51000 | 46000 | 63000 | 65000 | 94325 | 103370 | 104697 | .. |
| OCDE NON ATTRIBUÉS | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ZONE DE L'OCDE | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Australie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Autriche | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Belgique-Luxembourg | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Canada | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| République Tchèque | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Danemark | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Finlande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| France | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Allemagne | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Grèce | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Hongrie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Islande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Irlande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Italie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Japon | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Corée | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Mexique | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Pays-Bas | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Nouvelle-Zélande | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Norvège | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Pologne | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| République Slovaque | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Espagne | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Suisse | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Turquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Royaume-Uni | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Etats-Unis | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

SWITZERLAND - SUISSE

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

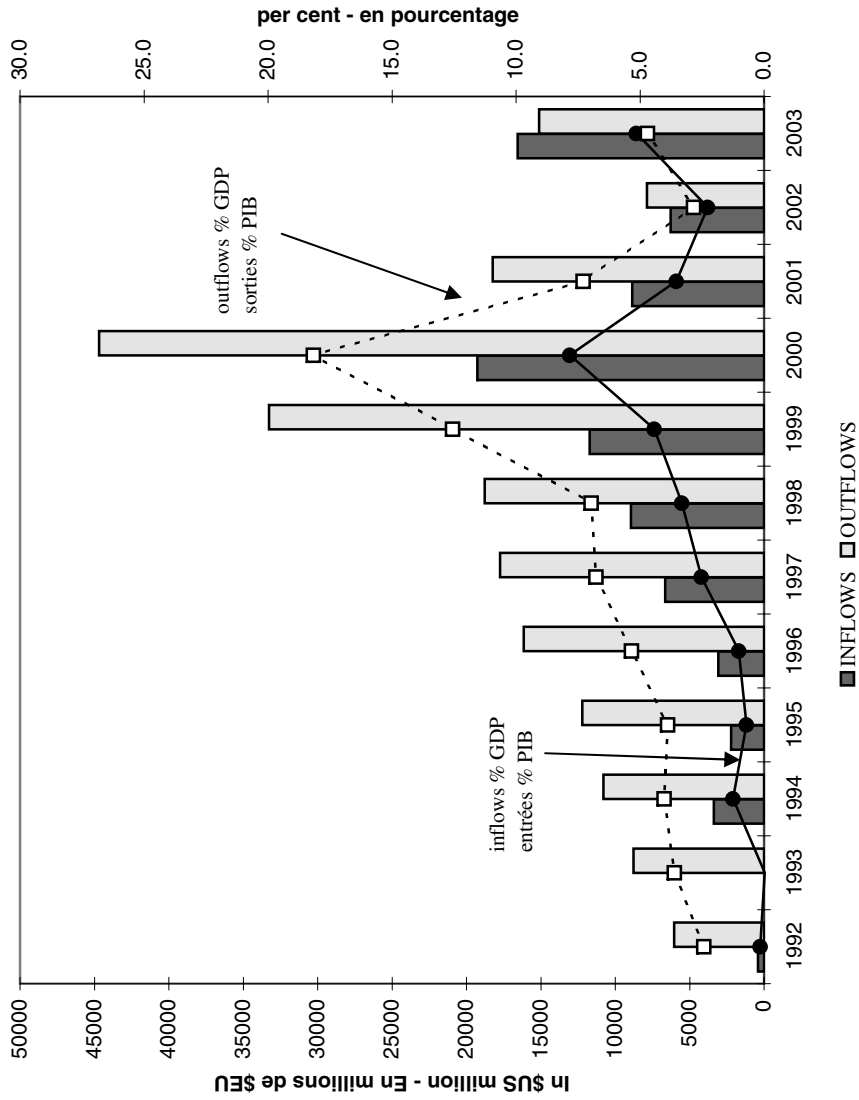


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
 Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

SF million

Millions de francs suisses

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|-------|------|------|-------|-------|-------|-------|-------|-------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | | | | | | | | | | | | |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | |
| Manufacturing (1) | 273 | -3 | 1074 | 1415 | 2184 | 4264 | 3069 | 2944 | 16380 | -1725 | 151 | 6325 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | | | | | | | | | |
| Textile and wood activities | | 19 | 64 | 26 | 18 | 10 | -22 | 43 | -86 | 3 | -113 | 35 |
| Petroleum, chemical, rubber and plastic products (2) | | 122 | 378 | 231 | 946 | 2362 | 3029 | 361 | 3119 | 278 | -316 | 1996 |
| Metal and mechanical products (3) | | -82 | -82 | 499 | 983 | 1895 | -28 | 1601 | 11231 | -2475 | 429 | 3609 |
| Office machinery, computers, radio, TV and communication equipment Vehicles and other transport equipment | | | | | | | | | | | | |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | | | | | | | | | | | | |
| Trade & repairs | | 24 | 820 | 289 | 380 | 362 | 971 | 1750 | 2231 | 572 | 1624 | 3997 |
| Hotels & restaurants | | | | | | | | | | | | |
| Transport & communication | | 32 | 193 | -33 | 82 | -5 | 66 | 1853 | 3552 | 6177 | -57 | 907 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | | | | | |
| Telecommunications | | | | | | | | | | | | |
| Financial activities | | -296 | 2420 | 1060 | 915 | 4378 | 8639 | 10292 | 9700 | 9779 | 7652 | 10868 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | 75 | 556 | 83 | 763 | 558 | 2253 | 65 | 2626 | 2545 | 502 | 1268 |
| Other financial institutions | | -406 | 1741 | -1005 | 21 | 3551 | 5165 | 5520 | 5156 | 5513 | 8611 | 9133 |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | 35 | 123 | 1983 | 131 | 269 | 1220 | 4707 | 1917 | 1721 | -1461 | 467 |
| Other financial institutions and insurance activities | | | | | | | 6385 | 10227 | 7073 | 7234 | 7150 | 9600 |
| Real estate & business activities | | | | | | | | | | | | |
| <i>of which: Real estate</i> | | 119 | 97 | -103 | 245 | 631 | 218 | 765 | 656 | 142 | 413 | 209 |
| Other services (4) | | | | | | | | | | | | |
| Unallocated | 305 | 1 | - | 1 | -1 | 1 | - | - | - | - | - | - |
| TOTAL | 578 | -123 | 4604 | 2629 | 3805 | 9631 | 12963 | 17603 | 32519 | 14945 | 9783 | 22306 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | | | | | | |
| MANUFACTURING | 273 | -3 | 1074 | 1415 | 2184 | 4264 | 3069 | 2944 | 16380 | -1725 | 151 | 6325 |
| SERVICES | | -121 | 3530 | 1213 | 1622 | 5366 | 9894 | 14659 | 16139 | 16670 | 9632 | 15981 |

1. Including Electricity, gas and water, and Construction.

2. Including petroleum products.

3. Including electric machinery, instrument and watches, motor vehicles and other transport equipment.

4. Including Hotels and restaurants, Real estate and business activities.

1. Y compris Electricité, gaz & eau.

2. Y compris les produits pétroliers.

3. Y compris les machines de bureau, ordinateurs, téléphones, équipement de communication, les véhicules et autres équipements de transport.

4. Y compris Les Hôtels & restaurants, l'immobilier et les activités d'entreprise.

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
 Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | | | | | | | | | | | | |
| <i>of which:</i> Extraction of petroleum and gas | | | | | | | | | | | | |
| Manufacturing (1) | 7127 | 6814 | 10043 | 8838 | 8551 | 15804 | 9640 | 9477 | 23726 | 11393 | 12325 | 6168 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | | | | | | | | | |
| Textile and wood activities | | 21 | -8 | 43 | -8 | 118 | 623 | 395 | -90 | -279 | 157 | 813 |
| Petroleum, chemical, rubber and plastic products (2) | | 2876 | 4916 | 3273 | 2074 | 8373 | 5156 | 6430 | 17685 | 1499 | 2762 | 2939 |
| Metal and mechanical products (3) | | 1205 | 2491 | 2509 | 3685 | 6070 | 532 | 1666 | 2567 | 6585 | 338 | -1814 |
| Office machinery, computers, radio, TV and communication equipment | | | | | | | | | | | | |
| Vehicles and other transport equipment | | | | | | | | | | | | |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | | | | | | | | | | | | |
| Trade & repairs | | 1807 | 605 | 1269 | -4 | 517 | 2376 | 2805 | -656 | 1080 | 388 | -617 |
| Hotels & restaurants | | | | | | | | | | | | |
| Transport & communication | | -23 | 429 | 499 | 940 | 214 | 859 | 3524 | 196 | 1521 | -1383 | -540 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | | | | | |
| Telecommunications | | | | | | | | | | | | |
| Financial activities | | 4307 | 3361 | 3476 | 10205 | 8213 | 14272 | 30059 | 49914 | 15259 | 2139 | 14783 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | 417 | 1494 | 1308 | 551 | 1796 | -321 | 6082 | 31059 | -928 | -99 | 5971 |
| Other financial institutions | | | | | | | 6559 | 14067 | 4813 | 8694 | 2812 | 7398 |
| <i>of which:</i> Financial holding companies | | 1695 | 380 | -42 | 2057 | 5083 | | | | | | |
| Insurance & activities auxiliary to insurance | | 2194 | 1487 | 2209 | 7597 | 1334 | 8034 | 9910 | 14042 | 7493 | -573 | 1414 |
| Other financial institutions and insurance activities | | | | | | | 14593 | 23977 | 18855 | 16187 | 2238 | 8812 |
| Real estate & business activities | | | | | | | | | | | | |
| <i>of which:</i> Real estate | | 44 | 323 | 356 | 272 | 987 | 62 | 4121 | 2266 | 1528 | -1220 | 557 |
| Other services (4) | | | | | | | | | | | | |
| Unallocated | 1377 | - | - | - | - | -1 | - | - | - | - | - | - |
| TOTAL | 8504 | 12949 | 14761 | 14438 | 19964 | 25734 | 27209 | 49986 | 75446 | 30782 | 12249 | 20351 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | | | | | | |
| MANUFACTURING | 7127 | 6814 | 10043 | 8838 | 8551 | 15804 | 9640 | 9477 | 23726 | 11393 | 12325 | 6168 |
| SERVICES | | 6135 | 4718 | 5600 | 11413 | 9931 | 17569 | 40509 | 51720 | 19389 | -76 | 14183 |

1. Including Electricity, gas and water, and Construction.

2. Including petroleum products.

3. Including electric machinery, instrument and watches, motor vehicles and other transport equipment.

4. Including Hotels and restaurants, Real estate and business activities.

1. Y compris Electricité, gaz & eau.

2. Y compris les produits pétroliers.

3. Y compris les machines de bureau, ordinateurs, téléphones, équipement de communication, les véhicules et autres équipements de transport.

4. Y compris Hôtels et restaurants, Immobilier

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

SF million Millions de francs suisses

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | ZONE DE L'OCDE |
|-------------------------------|------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------------------|
| OECD AREA | 544 | -400 | 4579 | 2569 | 3745 | 9307 | 11702 | 17409 | 31651 | 14545 | 10979 | 21321 | Australie |
| Australia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Autriche |
| Austria | .. | 50 | -13 | 30 | 1 | 68 | 38 | 114 | 266 | 23 | 105 | -28 | Belgique-Luxembourg |
| Belgium-Luxembourg | .. | -1 | 421 | 202 | 387 | 1679 | 455 | 607 | 3078 | 959 | 40 | 4967 | Canada |
| Canada | -10 | 122 | -177 | 16 | -50 | -46 | -55 | -189 | 7832 | -454 | 193 | 379 | République Tchèque |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Danemark |
| Denmark | .. | -19 | -2 | - | 9 | 21 | 27 | -52 | 873 | 1840 | -108 | -33 | Finlande |
| Finland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | France |
| France | .. | 44 | 232 | -33 | 571 | 517 | -393 | 615 | 587 | 944 | 2685 | 1016 | Allemagne |
| Germany | .. | -194 | 777 | 441 | 1308 | 2871 | 2715 | 2907 | 4022 | -1425 | -321 | -535 | Grece |
| Greece | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Hongrie |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Irlande |
| Ireland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Italie |
| Italy | .. | -436 | 22 | -65 | -807 | 111 | 1584 | 476 | 1954 | 299 | 410 | -96 | Japon |
| Japan | .. | 16 | -23 | -315 | .. | .. | -457 | -1509 | -37 | 278 | -291 | -263 | Corée |
| Korea | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Mexique |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pays-Bas |
| Netherlands | .. | -246 | 406 | 1884 | 381 | 498 | 1612 | -1183 | 538 | 7505 | 297 | 6258 | Nouvelle-Zélande |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Norvège |
| Norway | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pologne |
| Poland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Portugal |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Slovaque |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Espagne |
| Spain | .. | 1 | 6 | 7 | 10 | 18 | -113 | 475 | 102 | 50 | 34 | 29 | Suède |
| Sweden | .. | 45 | 543 | 374 | 337 | 165 | 75 | -1 | 62 | -48 | 189 | 262 | Turquie |
| Turkey | .. | 8 | 5 | 12 | 30 | 2 | 22 | 23 | 26 | 1 | 20 | 4 | Royaume-Uni |
| United Kingdom | .. | -76 | -68 | 126 | -170 | -161 | -378 | 5238 | 1330 | 1211 | 4726 | 1776 | Etats-Unis |
| United States | 730 | 306 | 2450 | 346 | 1526 | 3824 | 6564 | 9858 | 10611 | 3323 | 2883 | 7354 | OCDE NON ATTRIBUÉS |
| OECD UNALLOCATED | -176 | -20 | - | -456 | 212 | -260 | 7 | 30 | 154 | 40 | 118 | 232 | HORS ZONE-OCDE |
| NON-OECD AREA | 34 | 277 | 25 | 60 | 60 | 324 | 1262 | 194 | 1090 | 401 | -1196 | 985 | PAYS D'EUROPE (1) |
| EUROPEAN COUNTRIES (1) | 44 | 2 | -7 | 30 | 6 | 22 | -10 | 4 | -29 | 59 | -940 | -42 | <i>of which:</i> |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Millions de francs suisses

SF million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|-------|-------|-------|-------|------|-------|
| AFRICA | 3 | 2 | 2 | 2 | 2 | 222 | 74 | 48 | -35 | 5 | 5 | 5 |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| South Africa | .. | .. | .. | .. | .. | .. | 71 | .. | .. | .. | .. | .. |
| LATIN AMERICA-CARIBBEAN (1) | 8 | 3 | -5 | -2 | 34 | 33 | 1255 | 105 | 616 | 119 | 32 | 840 |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Brazil | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Chile | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Colombia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| NEAR & MIDDLE EAST | -98 | 235 | 39 | 43 | -45 | 28 | -52 | 42 | 8 | 20 | -300 | 33 |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | .. | .. | .. | .. | .. | 5 | -92 | 3 | 12 | 1 | 2 | 2 |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | 34 | 22 | 36 | -46 | 18 | 36 | 36 | -8 | 14 | -310 | 26 |
| Israel | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ASIAN COUNTRIES (1) | 255 | -84 | -5 | 14 | .. | -387 | -6 | -5 | 532 | 199 | 25 | 145 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Chinese Taipei | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Hong Kong, China | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| India | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Indonesia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Malaysia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Philippines | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Singapore | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Thailand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| UNALLOCATED | -178 | 119 | 1 | -27 | 63 | 406 | - | - | - | -2 | -18 | 4 |
| WORLD | 578 | -123 | 4604 | 2629 | 3805 | 9631 | 12963 | 17603 | 32519 | 14945 | 9783 | 22306 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | -311 | -842 | 2322 | 2551 | 2269 | 5952 | 5637 | 9254 | 12992 | 11419 | 7190 | 13811 |
| EUROPEAN UNION | -456 | -924 | 1784 | 2509 | 2233 | 5595 | 5625 | 9224 | 12939 | 11385 | 7976 | 13777 |
| NAFTA | 720 | 428 | 2273 | 362 | 1476 | 3778 | 6509 | 9669 | 18876 | 2869 | 3076 | 7731 |
| ASEAN | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| MONDE | 578 | -123 | 4604 | 2629 | 3805 | 9631 | 12963 | 17603 | 32519 | 14945 | 9783 | 22306 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | -311 | -842 | 2322 | 2551 | 2269 | 5952 | 5637 | 9254 | 12992 | 11419 | 7190 | 13811 |
| UNION EUROPÉENNE | -456 | -924 | 1784 | 2509 | 2233 | 5595 | 5625 | 9224 | 12939 | 11385 | 7976 | 13777 |
| ALENA | 720 | 428 | 2273 | 362 | 1476 | 3778 | 6509 | 9669 | 18876 | 2869 | 3076 | 7731 |
| Pays de l'ASEAN | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

1. Excluding countries recorded under the OECD area above.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.
2. EUROPE = UE + EFTA + Other European Countries.
2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

Millions de francs suisses

SF million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------------------|
| OECD AREA | 6883 | 9410 | 13960 | 13500 | 17421 | 21306 | 16946 | 37224 | 60931 | 23581 | 12031 | 13593 | ZONE DE L'OCDE |
| Australia | .. | 275 | -6 | 609 | 401 | 153 | 572 | 322 | -267 | -66 | 437 | 992 | Australie |
| Austria | .. | 246 | 557 | 89 | -252 | 343 | 344 | 515 | 100 | 399 | 455 | 594 | Autriche |
| Belgium-Luxembourg | .. | 1026 | -139 | 1242 | 679 | -1615 | 2000 | 1131 | 7869 | 7280 | -920 | 6781 | Belgique-Luxembourg |
| Canada | .. | 407 | 825 | -166 | 335 | 368 | 1232 | 83 | 553 | 108 | 307 | 353 | Canada |
| Czech Republic | .. | 54 | 34 | 573 | 61 | -19 | 356 | -64 | 183 | 274 | 55 | -496 | République Tchèque |
| Denmark | .. | -3 | 166 | 21 | 49 | 30 | -31 | 280 | -167 | -29 | 69 | 485 | Danemark |
| Finland | .. | 216 | 62 | 56 | 137 | 152 | 224 | 126 | 263 | 99 | -8 | 16 | Finlande |
| France | .. | 1451 | 1287 | 127 | 338 | 213 | 333 | 827 | -933 | -1582 | 985 | -1873 | France |
| Germany | .. | -245 | 784 | 1171 | 2629 | 4131 | 889 | 5799 | -1113 | 5696 | 247 | 303 | Allemagne |
| Greece | .. | 26 | 95 | 79 | 109 | 116 | 205 | 179 | 355 | 167 | 241 | 369 | Grèce |
| Hungary | .. | .. | 34 | 52 | 31 | 62 | -35 | -76 | 100 | 77 | 172 | 132 | Hongrie |
| Iceland | .. | .. | .. | .. | .. | 39 | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | .. | 215 | 191 | 324 | 342 | 317 | -54 | 5446 | 1303 | -4713 | 175 | 33 | Irlande |
| Italy | .. | -281 | 148 | 424 | 769 | 1134 | -197 | 192 | -222 | 1958 | 773 | -1877 | Italie |
| Japan | .. | 88 | -268 | -35 | 305 | -203 | 124 | 628 | 336 | 487 | -640 | -165 | Japon |
| Korea | .. | 12 | 29 | 19 | 66 | -57 | 283 | 179 | 184 | 86 | -11 | 25 | Corée |
| Mexico | .. | 122 | 84 | -3 | 121 | 111 | 654 | 537 | 910 | 941 | 184 | -61 | Mexique |
| Netherlands | .. | -550 | 1078 | 1143 | -193 | 2752 | 1003 | 1716 | 3227 | 167 | 1505 | 576 | Pays-Bas |
| New Zealand | .. | -4 | 7 | 31 | 7 | 298 | 11 | -215 | -3 | 22 | -7 | -56 | Nouvelle-Zélande |
| Norway | .. | .. | .. | .. | .. | 142 | .. | .. | .. | .. | .. | .. | Norvège |
| Poland | .. | 38 | 159 | 236 | 113 | 173 | 208 | 473 | 586 | 209 | -152 | 118 | Pologne |
| Portugal | .. | -22 | 34 | 27 | 91 | 311 | -69 | 561 | 1594 | 270 | 75 | -266 | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | 21 | 38 | 13 | 9 | 52 | -4 | République Slovaque |
| Spain | .. | -122 | -81 | 572 | 118 | 35 | 377 | -545 | 97 | 1382 | 480 | 27 | Espagne |
| Sweden | .. | 69 | 535 | 85 | 539 | 632 | 844 | -656 | 328 | -165 | 3002 | 401 | Suède |
| Turkey | .. | 41 | -8 | 96 | - | 51 | 296 | -95 | -242 | -158 | 249 | 51 | Turquie |
| United Kingdom | .. | 1202 | 3309 | 851 | 7170 | 4043 | 4287 | 5788 | 10836 | 703 | 261 | 422 | Royaume-Uni |
| United States | .. | 5315 | 5280 | 6144 | 3373 | 7690 | 3226 | 13557 | 33678 | 9620 | 3401 | 6672 | Etats-Unis |
| OECD UNALLOCATED | 6893 | -200 | -254 | -246 | 52 | 1 | -93 | 323 | -1221 | 247 | 791 | 39 | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 1611 | 3539 | 801 | 938 | 2543 | 4428 | 10263 | 12762 | 11247 | 7201 | 218 | 6738 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | 170 | 27 | 121 | 87 | 174 | 359 | -58 | 1466 | 1050 | 1022 | 1413 | 3075 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | .. | 1 | .. | .. | .. | .. | .. | .. | .. | .. | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | .. | -8 | 56 | 37 | 100 | 46 | 335 | 599 | -7 | 696 | 151 | -15 | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| <i>SF million</i> | | | | | | | | | | | | |
| AFRICA | 80 | 62 | 101 | 176 | 183 | 383 | 240 | 408 | 273 | 143 | -489 | -248 |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | .. | 12 | 33 | 34 | 18 | 92 | 57 | 93 | 11 | 82 | 48 | 31 |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | 6 | -1 | 8 | 19 | 32 | -12 | 2 | -30 | 37 | 26 | 34 |
| South Africa | .. | 37 | 48 | 151 | 93 | 154 | 138 | 116 | 18 | 54 | -238 | -243 |
| LATIN AMERICA-CARIBBEAN (1) | 875 | 2351 | -672 | 192 | -129 | 617 | 4234 | 6101 | 9011 | 5264 | -1411 | 3752 |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | .. | 46 | 47 | 28 | 65 | -10 | 321 | -103 | 48 | 533 | -542 | 345 |
| Brazil | .. | 308 | -54 | 127 | -10 | -338 | 446 | 844 | 246 | -808 | -615 | 161 |
| Chile | .. | 106 | 27 | 35 | 83 | 29 | -178 | 17 | -27 | -163 | -8 | -14 |
| Colombia | .. | 19 | 90 | 7 | 82 | 34 | 387 | 115 | -109 | -70 | -214 | -19 |
| Costa Rica | .. | .. | -16 | 45 | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | 442 | 105 | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | 46 | -1 | -5 | 121 | 97 | 61 | 11 | 127 | 176 | -239 | 178 |
| NEAR & MIDDLE EAST | 22 | 13 | 49 | 31 | .. | 30 | 36 | 100 | 38 | 112 | -53 | 45 |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | .. | 5 | 58 | 11 | .. | 53 | -17 | 85 | .. | 42 | -30 | -33 |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | 33 | 1 | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | 10 | 3 | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Israel | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ASIAN COUNTRIES (1) | 940 | 823 | 926 | 166 | 2047 | 3057 | 5807 | 4642 | 872 | 652 | 753 | 116 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | .. | 32 | 168 | 342 | 378 | 255 | 123 | -143 | 212 | 181 | -64 | -188 |
| Chinese Taipei | .. | 70 | 93 | 61 | 22 | 45 | 121 | 92 | 160 | 34 | 31 | 45 |
| Hong Kong, China | .. | 300 | 420 | -547 | 21 | 236 | 447 | 665 | -63 | 258 | -203 | 101 |
| India | .. | .. | .. | 13 | 370 | 160 | 29 | -59 | -43 | 139 | 76 | 140 |
| Indonesia | .. | .. | 21 | 15 | 46 | 177 | 134 | 90 | -22 | 156 | 36 | -33 |
| Malaysia | .. | 104 | 8 | 17 | 233 | 82 | 102 | 227 | -25 | 67 | -34 | 83 |
| Philippines | .. | 74 | 14 | -8 | 39 | 50 | 1169 | 57 | 313 | 98 | -272 | -62 |
| Singapore | .. | 127 | 110 | 175 | 542 | 1879 | 3173 | 3811 | 222 | -523 | 1050 | -202 |
| Thailand | .. | .. | 23 | 86 | 41 | 224 | 148 | 395 | 46 | 206 | 167 | 180 |
| UNALLOCATED | -476 | 263 | 276 | 286 | 268 | -18 | 3 | 45 | 7 | 8 | 4 | 18 |
| WORLD | 8504 | 12949 | 14761 | 14438 | 19964 | 25734 | 27209 | 49986 | 75446 | 30782 | 12249 | 20351 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 4661 | 3485 | 8405 | 7273 | 12986 | 13305 | 10787 | 23638 | 29378 | 13407 | 9775 | 8907 |
| EUROPEAN UNION | 4174 | 2697 | 6873 | 6210 | 12522 | 12596 | 10154 | 21359 | 23537 | 11632 | 7340 | 5992 |
| NAFTA | .. | 5844 | 6189 | 5975 | 3830 | 8169 | 5112 | 14177 | 35145 | 10669 | 3891 | 6985 |
| ASEAN | .. | 350 | 233 | 272 | 1242 | 2313 | 4917 | 4013 | 505 | -12 | 900 | -8 |

1. Excluding countries recorded under the OECD area above.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = EU + EFTA + Other European Countries.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 5. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 5. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

Millions de francs suisses

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | | | | | | | | | | | | |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | |
| Manufacturing (1) | 10108 | 6070 | 8457 | 9404 | 10156 | 15389 | 18906 | 17613 | 25117 | 25350 | 24930 | 32995 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | | | | | | | | | |
| Textile and wood activities | | 320 | 336 | 334 | 326 | 309 | 278 | 329 | 448 | 435 | 333 | 291 |
| Petroleum, chemical, rubber and plastic products | | 1065 | 2447 | 2372 | 2333 | 5108 | 7816 | 7389 | 7447 | 10307 | 8579 | 11686 |
| Metal and mechanical products (2) | | 4063 | 4874 | 5419 | 6151 | 8625 | 9107 | 6379 | 12747 | 10488 | 11862 | 14530 |
| Office machinery, computers, radio, TV and communication equipment Vehicles and other transport equipment | | | | | | | | | | | | |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | | | | | | | | | | | | |
| Trade & repairs | | 8787 | 10995 | 9110 | 9708 | 12120 | 12612 | 15060 | 19939 | 19125 | 19495 | 20571 |
| Hotels & restaurants | | | | | | | | | | | | |
| Transport & communication | | 166 | 329 | 300 | 235 | 216 | 545 | 2664 | 3732 | 5516 | 4526 | 6415 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | | | | | |
| Telecommunications | | | | | | | | | | | | |
| Financial activities | | 41334 | 42863 | 44154 | 48491 | 51959 | 64735 | 82898 | 90401 | 96156 | 120344 | 135897 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | 14042 | 15421 | 13968 | 14731 | 15276 | 16922 | 17798 | 21337 | 23039 | 24541 | 26131 |
| Other financial institutions | | | | | | | | | | | | |
| <i>of which: Financial holding companies</i> | | | 26863 | 28929 | 32368 | 34445 | 43674 | 56153 | 63536 | 68743 | 92306 | 105745 |
| Insurance & activities auxiliary to insurance | | 429 | 552 | 1257 | 1392 | 2238 | 4139 | 8947 | 5528 | 4375 | 3498 | 4022 |
| Other financial institutions and insurance activities | | | | | | | 47813 | 65100 | 69064 | 73118 | 95803 | 109766 |
| Real estate & business activities | | | | | | | | | | | | |
| <i>of which: Real estate</i> | | | | | | | | | | | | |
| Other services (3) | | 919 | 1184 | 2682 | 4006 | 6934 | 2304 | 3327 | 2866 | 2740 | 3790 | 4280 |
| Unallocated | 37925 | 1 | -1 | 1 | - | - | - | - | - | - | - | - |
| TOTAL | 48033 | 57277 | 63827 | 65651 | 72596 | 86618 | 99101 | 121561 | 142055 | 148887 | 173085 | 200159 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | | | | | | |
| MANUFACTURING | 10108 | 6070 | 8457 | 9404 | 10156 | 15389 | 18906 | 17613 | 25117 | 25350 | 24930 | 32995 |
| SERVICES | | 51206 | 55371 | 56246 | 62440 | 71229 | 80196 | 103948 | 116938 | 123537 | 148155 | 167164 |

1. Including Electricity, gas and water, and Construction.

2. Including electric machinery, instrument and watches, motor vehicles and other transport equipment.

3. Including Hotels and restaurants, Real estate and business activities.

1. Y compris Electricité, gaz & eau.

2. Y compris les machines de bureau, ordinateurs, télé, équipement de communication, les véhicules et autres équipements de transport.

3. Y compris Les Hôtels & restaurants, l'immobilier et les activités d'entreprise.

4. Y compris Les Hôtels & restaurants, l'immobilier et les activités d'entreprise.

Table 6. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 6. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

SF million

Millions de francs suisses

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | | | | | | | | | | | | |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | |
| Manufacturing (1) | 62268 | 66593 | 70857 | 82087 | 87266 | 99617 | 106858 | 106978 | 125605 | 129068 | 135664 | 142827 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | | | | | | | | | |
| Textile and wood activities | | 648 | 830 | 885 | 845 | 724 | 1771 | 2164 | 2093 | 1451 | 1404 | 9443 |
| Petroleum, chemical, rubber and plastic products | | 25614 | 25481 | 31794 | 30270 | 34551 | 44712 | 42358 | 57560 | 59630 | 61899 | 62191 |
| Metal and mechanical products (2) | | 45355 | 24302 | 26759 | 28948 | 34631 | 36201 | 33438 | 33304 | 34921 | 36242 | 32576 |
| Office machinery, computers, radio, TV and communication equipment Vehicles and other transport equipment | | | | | | | | | | | | |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | | | | | | | | | | | | |
| Trade & repairs | | 8460 | 9321 | 8355 | 6358 | 7031 | 8846 | 12750 | 10993 | 12358 | 12690 | 10819 |
| Hotels & restaurants | | | | | | | | | | | | |
| Transport & communication | | 1627 | 1968 | 2410 | 3519 | 3000 | 3253 | 7009 | 6841 | 8118 | 4168 | 3847 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | | | | | |
| Telecommunications | | | | | | | | | | | | |
| Financial activities | | 56170 | 62452 | 68070 | 89606 | 123542 | 129744 | 173373 | 216468 | 264984 | 245106 | 256649 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | 10815 | 13293 | 14072 | 16398 | 23733 | 18651 | 25198 | 47231 | 55668 | 54365 | 59406 |
| Other financial institutions | | | | | | | 55426 | 80924 | 87790 | 104805 | 111987 | 116186 |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | 27658 | 29989 | 30436 | 33088 | 45609 | | | 81448 | 104511 | 78754 | 81056 |
| Other financial institutions and insurance activities | | 17697 | 19170 | 23562 | 40120 | 54200 | 55667 | 67252 | 81448 | 104511 | 78754 | 81056 |
| Real estate & business activities | | | | | | | | | | | | |
| <i>of which: Real estate</i> | | | | | | | | | | | | |
| Other services (3) | | 2629 | 3059 | 3000 | 3889 | 7466 | 4895 | 11148 | 13258 | 10753 | 9176 | 9565 |
| Unallocated | 46078 | - | -1 | - | - | -1 | - | - | - | - | - | - |
| TOTAL | 108346 | 135479 | 147656 | 163922 | 190638 | 240655 | 253596 | 311258 | 372566 | 425280 | 406804 | 423706 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | | | | | | |
| MANUFACTURING | 62268 | 66593 | 70857 | 82087 | 87266 | 99617 | 106858 | 106978 | 125605 | 129068 | 135664 | 142827 |
| SERVICES | | 68886 | 76800 | 81835 | 103372 | 141039 | 146738 | 204280 | 246961 | 296212 | 271140 | 280880 |

1. Including Electricity, gas and water, and Construction.

2. Including electric machinery, instrument and watches, motor vehicles and other transport equipment.

3. Including Hotels and restaurants, Real estate and business activities.

1. Y compris Electricité, gaz & eau.

2. Y compris les machines de bureau, ordinateurs, télé. équipement de communication, les véhicules et autres équipements de transport.

3. Y compris Les Hôtels & restaurants, l'immobilier et les activités d'entreprise.

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

SF million

Millions de francs suisses

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|--------------------------|
| OECD AREA | 47168 | 58851 | 62593 | 64541 | 70909 | 84126 | 95802 | 118132 | 137940 | 144669 | 168898 | 195941 | ZONE DE L'OCDE |
| Australia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Australie |
| Austria | .. | 211 | 211 | 357 | 327 | 370 | 345 | 550 | 682 | 780 | 859 | 897 | Autriche |
| Belgium-Luxembourg | .. | 801 | 2035 | 2309 | 2508 | 4118 | 5474 | 5635 | 6383 | 8100 | 11514 | 14737 | Belgique-Luxembourg |
| Canada | .. | 446 | 330 | 333 | 285 | 252 | 197 | 250 | 2265 | 1788 | 1813 | 1848 | Canada |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Tchèque |
| Denmark | .. | 185 | 165 | 153 | 169 | 207 | 329 | 825 | 1941 | 5372 | 5285 | 5854 | Danemark |
| Finland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Finlande |
| France | .. | 10160 | 9532 | 9894 | 10483 | 10306 | 11891 | 15362 | 13524 | 11364 | 14145 | 14868 | France |
| Germany | .. | 6601 | 7948 | 7801 | 9474 | 14497 | 15944 | 17461 | 20212 | 15976 | 15696 | 16069 | Allemagne |
| Greece | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Grèce |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Irlande |
| Italy | .. | 5920 | 5550 | 5481 | 4686 | 4564 | 5762 | 5530 | 7014 | 5875 | 6514 | 6391 | Italie |
| Japan | .. | 3538 | 3600 | 3259 | .. | .. | 1973 | 1455 | 1424 | 1637 | 1346 | 1102 | Japon |
| Korea | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Corée |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Mexique |
| Netherlands | .. | 8133 | 11033 | 11769 | 15549 | 19852 | 19696 | 21061 | 28445 | 35766 | 35752 | 41330 | Pays-Bas |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Nouvelle-Zélande |
| Norway | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Norvège |
| Poland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pologne |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Slovaque |
| Spain | .. | 240 | 177 | 183 | 245 | 254 | 162 | 491 | 257 | 524 | 586 | 630 | Espagne |
| Sweden | .. | 2783 | 3157 | 3503 | 3867 | 4010 | 4089 | 426 | 531 | 416 | 1204 | 1430 | Suède |
| Turkey | .. | 68 | 78 | 79 | 110 | 112 | 128 | 155 | 19 | 22 | 42 | 105 | Turquie |
| United Kingdom | .. | 2860 | 2696 | 3073 | 2260 | 2092 | 1751 | 7596 | 4825 | 5161 | 7820 | 9282 | Royaume-Uni |
| United States | .. | 13530 | 15526 | 16056 | 17383 | 20225 | 27834 | 40963 | 49906 | 51405 | 65731 | 79591 | Etats-Unis |
| OECD UNALLOCATED | 47168 | 375 | 555 | 291 | 3563 | 3267 | 228 | 374 | 513 | 483 | 592 | 1829 | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 865 | 1426 | 1234 | 1110 | 1687 | 2492 | 3299 | 3429 | 4115 | 4218 | 4187 | 4218 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | 172 | 94 | 74 | 116 | 138 | 154 | 206 | 143 | 364 | 1080 | 581 | 703 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS
 year-end - fin d'année

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| <i>SF million</i> | | | | | | | | | | | | |
| AFRICA | 1858 | 1960 | 1913 | 2061 | 2343 | 2688 | 2491 | 3952 | 4560 | 4403 | 3496 | 3309 |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | .. | 114 | 139 | 157 | 193 | 326 | 354 | 472 | 605 | 602 | 413 | 338 |
| Egypt | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | 197 | 230 | 263 | 240 | 321 | 330 | 318 | 294 | 288 | 210 | 263 |
| South Africa | .. | 817 | 761 | 883 | 1053 | 1081 | 872 | 1331 | 1318 | 1246 | 1252 | 1156 |
| LATIN AMERICA-CARIBBEAN (1) | 16207 | 22275 | 20332 | 22303 | 23883 | 30216 | 31110 | 37938 | 44500 | 59869 | 62843 | 71657 |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | .. | 443 | 443 | 491 | 570 | 722 | 1085 | 1317 | 1782 | 1701 | 654 | 1372 |
| Brazil | .. | 4214 | 4605 | 4385 | 4926 | 4387 | 4375 | 5072 | 5707 | 5636 | 3717 | 3858 |
| Chile | .. | 413 | 846 | 903 | 1170 | 1442 | 686 | 828 | 790 | 831 | 436 | 579 |
| Colombia | .. | 414 | 439 | 552 | 471 | 684 | 974 | 1166 | 1092 | 1151 | 1245 | 801 |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | 315 | 217 | 232 | 374 | 732 | 621 | 696 | 1116 | 1163 | 664 | 845 |
| NEAR & MIDDLE EAST | 379 | 466 | 490 | 472 | 727 | 935 | 917 | 1111 | 1383 | 1478 | 1363 | 1204 |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | .. | 323 | 362 | 308 | 280 | 376 | 390 | 484 | 551 | 563 | 633 | 908 |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Israel | .. | .. | .. | .. | .. | 391 | 381 | 477 | 706 | .. | .. | .. |
| ASIAN COUNTRIES (1) | 6699 | 4117 | 5434 | 5558 | 7318 | 15313 | 18608 | 22785 | 23170 | 25568 | 26290 | 20597 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | .. | 80 | 263 | 474 | 876 | 1322 | 1362 | 1403 | 1583 | 2061 | 1911 | 2404 |
| Chinese Taipei | .. | 381 | 523 | 541 | 281 | 355 | 480 | 631 | 852 | 901 | 732 | 736 |
| Hong Kong, China | .. | 1485 | 2214 | 1819 | 1524 | 2162 | 2064 | 2316 | 2683 | 2825 | 2941 | 3273 |
| India | .. | 168 | 195 | 173 | 566 | 746 | 448 | 529 | 408 | 567 | 620 | 628 |
| Indonesia | .. | 201 | 201 | 261 | 366 | 302 | 297 | 391 | 511 | 627 | 908 | 781 |
| Malaysia | .. | 341 | 382 | 384 | 857 | 1192 | 901 | 937 | 1432 | 1399 | 1163 | 810 |
| Philippines | .. | 213 | 255 | 254 | 393 | 324 | 1281 | 1433 | 1677 | 1999 | 2044 | 1747 |
| Singapore | .. | 606 | 749 | 911 | 1443 | 8044 | 10755 | 13779 | 12298 | 13056 | 14410 | 8459 |
| Thailand | .. | 404 | 509 | 523 | 692 | 509 | 631 | 712 | 832 | 1322 | 955 | 1088 |
| UNALLOCATED | -4130 | 2564 | 888 | 916 | -2132 | 22 | 27 | 185 | 23393 | 39 | 39 | 124 |
| WORLD | 108346 | 135479 | 147656 | 163922 | 190638 | 240655 | 253596 | 311258 | 381910 | 425280 | 406680 | 423706 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 57724 | 68007 | 74422 | 81698 | 95679 | 118989 | 126053 | 161995 | 198917 | 214901 | 211825 | 218986 |
| EUROPEAN UNION | 51482 | 61133 | 66589 | 78524 | 91387 | 113781 | 119025 | 149983 | 166285 | 180530 | 178665 | 181622 |
| NAFTA | .. | 32360 | 38415 | 45373 | 54440 | 65104 | 66896 | 72892 | 100351 | 109776 | 86417 | 86392 |
| ASEAN | .. | 1767 | 2097 | 2389 | 3882 | 10527 | 13987 | 17378 | 16864 | 18578 | 19526 | 12971 |

1. Excluding countries recorded under the OECD area above.
 2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.
 2. EUROPE = UE + AELE + Autres pays d'Europe.

TURKEY- TURQUIE

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

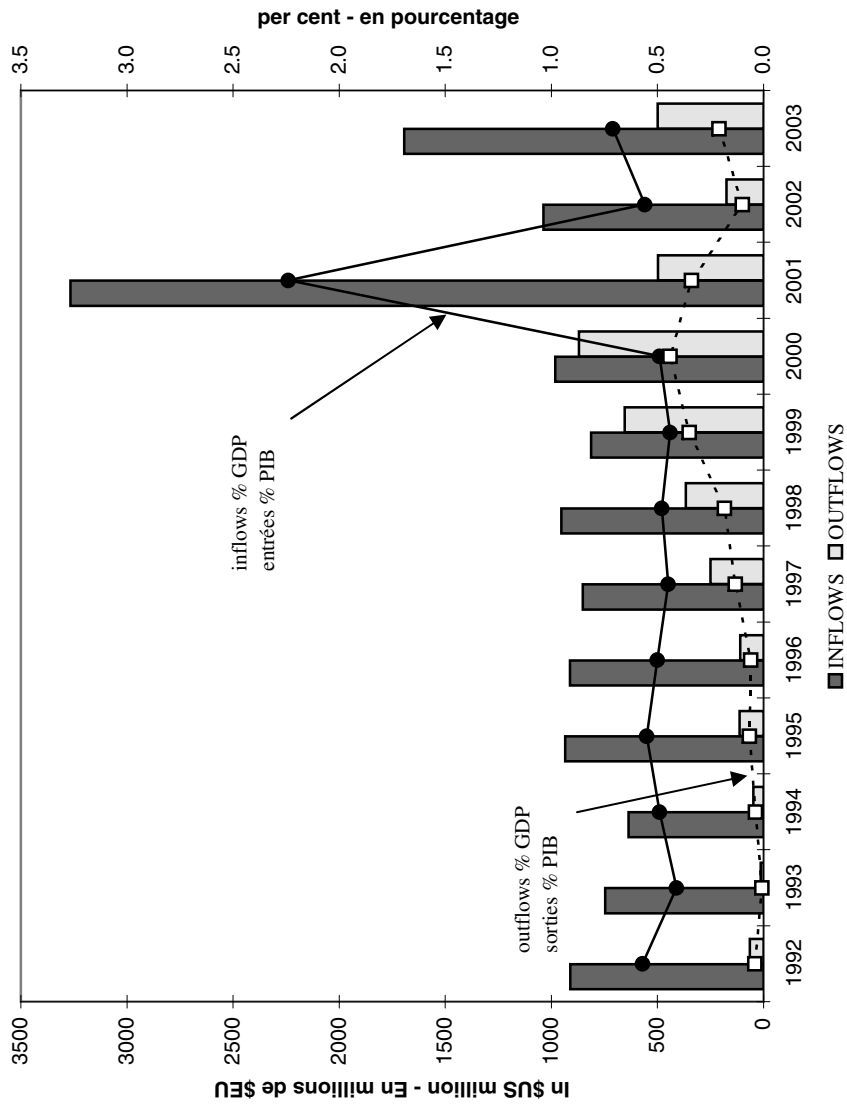


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
 Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

Millions de dollars des EU

US\$ million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | 16 | 14 | 19 | 12 | 23 | 47 | 38 | 13 | 3 | 3 | 2 | 42 |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | 38 |
| Manufacturing | 550 | 477 | 401 | 389 | 423 | 349 | 553 | 353 | 931 | 846 | 350 | 306 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 88 | 74 | 4 | - | - | - | 45 | 39 | 13 | 31 | 38 | 181 |
| Textile and wood activities | 3 | - | - | - | - | - | - | 4 | 5 | 30 | 11 | 32 |
| Petroleum, chemical, rubber and plastic products | 31 | 3 | - | - | - | - | - | 11 | 18 | 22 | 46 | 15 |
| Metal and mechanical products | 424 | 400 | 397 | 389 | 423 | 349 | 416 | - | - | - | 38 | 33 |
| Office machinery, computers, radio, TV and communication equipment | | | | | | | | | | | 206 | 7 |
| Vehicles and other transport equipment | | | | | | | | | | | 11 | 62 |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | | | | | | | | | | | 68 | 85 |
| Trade & repairs | 214 | 130 | 157 | 211 | 253 | 214 | 262 | 232 | 127 | 204 | 255 | 81 |
| Hotels & restaurants | | | | | | | | 31 | 2 | 13 | - | 4 |
| Transport & communication | 1 | 1 | | | | | 3 | 2 | 2 | | | 9 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | | | | | - |
| Telecommunications | | | | | | | | | | | | 9 |
| Financial activities | 36 | 60 | 15 | 13 | 24 | 71 | 38 | 3 | 17 | | 290 | 39 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | 3 | 17 | | 260 | - |
| Other financial institutions | | | | | | | | | | | -3 | 39 |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | - |
| Insurance & activities auxiliary to insurance | | | | | | | | | | | 33 | - |
| Other financial institutions and insurance activities | | | | | | | | | | | 30 | 39 |
| Real estate & business activities | | | | | | | | | | | | 7 |
| <i>of which: Real estate</i> | | | | | | | | | | | | 7 |
| Other services | 94 | 64 | 44 | 310 | 190 | 171 | 59 | | 615 | 2216 | 70 | 127 |
| Unallocated | | | | | | | | 179 | -724 | -15 | | 987 |
| TOTAL | 911 | 746 | 636 | 935 | 913 | 852 | 953 | 813 | 982 | 3266 | 1038 | 1694 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 16 | 14 | 19 | 12 | 23 | 47 | 38 | 13 | 12 | 3 | 2 | 43 |
| MANUFACTURING | 550 | 477 | 401 | 389 | 423 | 349 | 553 | 353 | 931 | 846 | 350 | 306 |
| SERVICES | 345 | 255 | 216 | 534 | 467 | 456 | 362 | 268 | 763 | 2433 | 686 | 358 |

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
 Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

US\$ million
 Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | | | | | | | | 1 | | | | |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | | | |
| Manufacturing | | | | | | | | 146 | 514 | 264 | 86 | 350 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | | | | | 26 | 27 | 16 | 17 | 14 |
| Textile and wood activities | | | | | | | | 7 | 5 | 2 | 19 | 8 |
| Petroleum, chemical, rubber and plastic products | | | | | | | | 1 | 21 | 6 | 9 | 259 |
| Metal and mechanical products | | | | | | | | | | | 37 | 69 |
| Office machinery, computers, radio, TV and communication equipment | | | | | | | | | | | | |
| Vehicles and other transport equipment | | | | | | | | | | | 4 | |
| Electricity, gas & water | | | | | | | | | | | | |
| Construction | | | | | | | | | | | | 6 |
| Trade & repairs | | | | | | | | | | | | 3 |
| Hotels & restaurants | | | | | | | | 140 | 67 | 136 | 85 | 34 |
| Transport & communication | | | | | | | | 1 | 1 | | 5 | |
| <i>of which:</i> | | | | | | | | 2 | | | | 6 |
| Land, sea and air transport | | | | | | | | | | | | |
| Telecommunications | | | | | | | | | | | | 6 |
| Financial activities | | | | | | | | 177 | 93 | | 84 | 72 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | 177 | 93 | | 84 | |
| Other financial institutions | | | | | | | | | | | | 72 |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | | | | | | |
| Other financial institutions and insurance activities | | | | | | | | | | | | 72 |
| Real estate & business activities | | | | | | | | | | | | 6 |
| <i>of which: Real estate</i> | | | | | | | | | | | | 6 |
| Other services | | | | | | | | | 354 | 187 | -89 | 22 |
| Unallocated | | | | | | | | 188 | -159 | -90 | | |
| TOTAL | | | | | | | | 655 | 870 | 497 | 175 | 499 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | | 1 | | | | |
| MANUFACTURING | | | | | | | | 146 | 514 | 264 | 86 | 350 |
| SERVICES | | | | | | | | 320 | 515 | 323 | 89 | 149 |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
 Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-------------|------------|-------------|--------------------------|
| OECD AREA | 875 | 712 | 612 | 923 | 719 | 812 | 944 | 649 | 1208 | 2217 | 764 | 1260 | ZONE DE L'OCDE |
| Australia | .. | .. | .. | .. | .. | .. | 3 | .. | .. | .. | .. | 2 | Australie |
| Austria | 2 | .. | .. | 1 | 4 | 5 | 3 | 7 | 261 | 1427 | .. | 93 | Autriche |
| Belgium-Luxembourg | .. | .. | .. | 2 | 17 | 34 | 19 | 11 | 2 | 17 | 19 | 50 | Belgique-Luxembourg |
| Canada | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 7 | 30 | Canada |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Tchèque |
| Denmark | .. | .. | .. | 1 | .. | .. | 4 | .. | 3 | 10 | 14 | 24 | Danemark |
| Finland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | -1 | 2 | Finlande |
| France | 189 | 233 | 136 | 136 | 35 | 54 | 118 | 46 | 58 | 123 | 13 | 99 | France |
| Germany | 67 | 39 | 166 | 196 | 134 | 128 | 187 | 208 | 1 | 14 | 59 | 199 | Allemagne |
| Greece | .. | .. | .. | .. | .. | .. | .. | 1 | .. | .. | .. | 24 | Grèce |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | 40 | 54 | .. | .. | Islande |
| Ireland | .. | .. | .. | .. | 22 | .. | .. | .. | 13 | .. | 17 | 72 | Irlande |
| Italy | 29 | 34 | 10 | 11 | 17 | 7 | 43 | 40 | .. | .. | 241 | 9 | Italie |
| Japan | 20 | 20 | 24 | 19 | 24 | 37 | 15 | 9 | 121 | 139 | 45 | 2 | Japon |
| Korea | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 2 | 1 | Corée |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Mexique |
| Netherlands | 104 | 41 | 64 | 325 | 189 | 254 | 116 | 24 | .. | .. | 130 | 107 | Pays-Bas |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Nouvelle-Zélande |
| Norway | .. | .. | .. | .. | .. | .. | .. | 1 | .. | .. | -1 | 7 | Norvège |
| Poland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pologne |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | 642 | 254 | .. | .. | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Slovaque |
| Spain | .. | .. | .. | .. | 8 | .. | .. | 1 | 47 | 174 | 5 | 2 | Espagne |
| Sweden | .. | .. | .. | .. | .. | .. | 4 | 6 | .. | .. | 2 | -13 | Suède |
| Switzerland | 32 | 30 | 36 | 13 | 33 | 13 | 18 | 8 | 7 | .. | 20 | 21 | Suisse |
| United Kingdom | 26 | 17 | 8 | 17 | 54 | 43 | 59 | 33 | 14 | 4 | 10 | 365 | Royaume-Uni |
| United States | 403 | 267 | 162 | 178 | 141 | 215 | 343 | 254 | .. | .. | 182 | 144 | Etats-Unis |
| OECD UNALLOCATED | 3 | 31 | 5 | 7 | 26 | 22 | 12 | .. | .. | .. | .. | .. | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 36 | 34 | 24 | 12 | 194 | 40 | 9 | 164 | -226 | 1049 | 274 | 434 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | .. | .. | .. | .. | .. | .. | .. | 3 | .. | .. | 265 | 74 | PAYS D'EUROPE (1) |
| <i>of which:</i> | | | | | | | | | | | | | <i>dont:</i> |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 7 | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | .. | .. | .. | .. | .. | .. | .. | 2 | .. | .. | .. | .. | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|--------------------------|
| OECD AREA | | | | | | | | 509 | 834 | 533 | 108 | 216 | ZONE DE L'OCDE |
| Australia | | | | | | | | | | | | | Australie |
| Austria | | | | | | | | 11 | | 1 | | | Autriche |
| Belgium-Luxembourg | | | | | | | | 15 | 11 | | 1 | 14 | Belgique-Luxembourg |
| Canada | | | | | | | | | | | | | Canada |
| Czech Republic | | | | | | | | | | | | | République Tchèque |
| Denmark | | | | | | | | | 7 | 9 | | | Danemark |
| Finland | | | | | | | | | | | 1 | | Finlande |
| France | | | | | | | | 64 | 36 | 35 | 1 | 7 | France |
| Germany | | | | | | | | 12 | 427 | | 17 | 18 | Allemagne |
| Greece | | | | | | | | | | | | | Grèce |
| Hungary | | | | | | | | | | | | | Hongrie |
| Iceland | | | | | | | | | | | | | Islande |
| Ireland | | | | | | | | 6 | | | 7 | 2 | Irlande |
| Italy | | | | | | | | 1 | | | | 1 | Italie |
| Japan | | | | | | | | | 10 | 106 | | | Japon |
| Korea | | | | | | | | 1 | | | | | Corée |
| Mexico | | | | | | | | | | | | | Mexique |
| Netherlands | | | | | | | | 56 | 1 | | 19 | 89 | Pays-Bas |
| New Zealand | | | | | | | | | | | | | Nouvelle-Zélande |
| Norway | | | | | | | | | | | | | Norvège |
| Poland | | | | | | | | | | | | | Pologne |
| Portugal | | | | | | | | | 337 | 377 | | 1 | Portugal |
| Slovak Republic | | | | | | | | | 1 | | | | République Slovaque |
| Spain | | | | | | | | | 5 | 2 | | 1 | Espagne |
| Sweden | | | | | | | | | | | | 2 | Suède |
| Switzerland | | | | | | | | 4 | | | 17 | | Suisse |
| United Kingdom | | | | | | | | 104 | | 1 | 3 | 12 | Royaume-Uni |
| United States | | | | | | | | 233 | | | 42 | 69 | Etats-Unis |
| OECD UNALLOCATED | | | | | | | | 2 | | | | | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | | | | | | | | 146 | 36 | -36 | 67 | 283 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | | | | | | | | 41 | | | 62 | 45 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | | | | | | | | | | | | | Pays Baltes |
| Bulgaria | | | | | | | | 3 | | | 6 | 2 | Bulgarie |
| Czechoslovakia | | | | | | | | | | | | | Tchécoslovaquie |
| Romania | | | | | | | | | | | 25 | | Roumanie |
| Russia | | | | | | | | 29 | | | | 8 | Russie |
| Slovenia | | | | | | | | | | | | | Slovénie |
| Ukraine | | | | | | | | | 1 | | | 1 | Ukraine |
| USSR | | | | | | | | | | | | | URSS |

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
 Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| <i>US\$ million</i> | | | | | | | | | | | | |
| AFRICA | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | 80 | | | | | 4 | | 1 |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | 89 | | | | | 4 | | |
| South Africa | | | | | | | | 2 | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | | | | | | | | | 1 | 5 | | |
| Brazil | | | | | | | | 3 | | 5 | | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| China | | | | | | | | | | | | |
| Chinese Taipei | | | | | | | | | | | | |
| Hong Kong, China | | | | | | | | 1 | | | | |
| India | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | | |
| Malaysia | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapore | | | | | | | | | | | | |
| Thailand | | | | | | | | | | | | |
| UNALLOCATED | | | | | | | | | | | | |
| WORLD | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | 275 | 809 | 400 | 128 | 192 |
| EUROPEAN UNION | | | | | | | | | | | 49 | 146 |
| NAFTA | | | | | | | | | | | 42 | 69 |
| ASEAN | | | | | | | | | | | | |
| AFRIQUE | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Algérie | | | | | | | | | | | | |
| Egypte | | | | | 80 | | | | | 4 | | 1 |
| Libye | | | | | | | | | | | | |
| Maroc | | | | | 89 | | | | | 4 | | |
| Afrique du Sud | | | | | | | | 2 | | | | |
| AMÉRIQUE LATINE-CARAIBES (1) | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Argentine | | | | | | | | | 1 | 5 | | |
| Bresil | | | | | | | | 3 | | 5 | | |
| Chili | | | | | | | | | | | | |
| Colombie | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Antilles néerlandaises | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Vénézuéla | | | | | | | | | | | | |
| PROCHE & MOYEN ORIENT | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Pays du Golfe | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Koweït | | | | | | | | | | | | |
| Arabie Saoudite | | | | | | | | | | | | |
| Émirats Arabes Unis | | | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israël | | | | | | | | | | | | |
| PAYS D'ASIE (1) | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| Chine | | | | | | | | | | | | |
| Taipei chinois | | | | | | | | | | | | |
| Hong Kong, Chine | | | | | | | | 1 | | | | |
| Inde | | | | | | | | | | | | |
| Indonésie | | | | | | | | | | | | |
| Malaisie | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapour | | | | | | | | | | | | |
| Thaïlande | | | | | | | | | | | | |
| NON ATTRIBUÉS | | | | | | | | | | | | |
| MONDE | | | | | | | | | | | | |
| <i>dont:</i> | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | 275 | 809 | 400 | 128 | 192 |
| UNION EUROPÉENNE | | | | | | | | | | | 49 | 146 |
| ALENA | | | | | | | | | | | 42 | 69 |
| Pays de l'ASEAN | | | | | | | | | | | | |

1. Excluding countries recorded under the OECD area above.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.
 2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 5. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 5. ENCOUS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|------|------|-------|-------|-------|-------|
| Agriculture & fishing | | | | | | | | | 45 | 46 | 27 | 50 |
| Mining & quarrying | | | | | | | | | 262 | 59 | 213 | 315 |
| <i>of which: Extraction of petroleum and gas</i> | | | | | | | | | | 59 | 213 | 315 |
| Manufacturing | | | | | | | | | 9822 | 10278 | 9069 | 16111 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | | | | | | | | | 2192 | 2859 | 1774 | 2919 |
| Textile and wood activities | | | | | | | | | 629 | 511 | 512 | 878 |
| Petroleum, chemical, rubber and plastic products | | | | | | | | | 2303 | 2249 | 1766 | 2606 |
| Metal and mechanical products | | | | | | | | | 1497 | 1428 | 1351 | 2344 |
| Office machinery, computers, radio, TV and communication equipment Vehicles and other transport equipment | | | | | | | | | | 712 | 3058 | 6470 |
| | | | | | | | | | 1964 | 2519 | 608 | 894 |
| Electricity, gas & water | | | | | | | | | 1693 | 1136 | 984 | 1934 |
| Construction | | | | | | | | | 22 | 338 | 435 | 931 |
| Trade & repairs | | | | | | | | | 2759 | 2288 | 1410 | 3680 |
| Hotels & restaurants | | | | | | | | | 224 | 200 | 130 | 201 |
| Transport & communication | | | | | | | | | 138 | 2463 | 2721 | 3240 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | | | | 90 | 172 |
| Telecommunications | | | | | | | | | | 2405 | 2631 | 3068 |
| Financial activities | | | | | | | | | 1551 | 2466 | 1771 | 3630 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | 1551 | 2466 | 1743 | 3610 |
| Other financial institutions | | | | | | | | | | | 28 | 20 |
| <i>of which: Financial holding companies</i> | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | | | | | | |
| Other financial institutions and insurance activities | | | | | | | | | | | 28 | 20 |
| Real estate & business activities | | | | | | | | | | | 277 | 170 |
| <i>of which: Real estate</i> | | | | | | | | | | | | 1 |
| Other services | | | | | | | | | 2693 | 403 | 1695 | 2193 |
| Unallocated | | | | | | | | | | | | |
| TOTAL | | | | | | | | | 19209 | 19677 | 18732 | 32455 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | | | | | | | | | 307 | 105 | 240 | 365 |
| MANUFACTURING | | | | | | | | | 9822 | 10278 | 9069 | 16111 |
| SERVICES | | | | | | | | | 9080 | 9294 | 9423 | 15979 |

Table 6. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 6. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

US\$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|
| Agriculture & fishing | | | | | | | | | | | | |
| Mining & quarrying | | | | | | | | | | | 22 | 26 |
| of which: Extraction of petroleum and gas | | | | | | | | | | | 22 | 26 |
| Manufacturing | | | | | | | | | | | 1413 | 1409 |
| of which: | | | | | | | | | | | | |
| Food products | | | | | | | | | | | | |
| Textile and wood activities | | | | | | | | | | | | |
| Petroleum, chemical, rubber and plastic products | | | | | | | | | | | | |
| Metal and mechanical products | | | | | | | | | | | | |
| Office machinery, computers, | | | | | | | | | | | | |
| radio, TV and communication equipment | | | | | | | | | | | | |
| Vehicles and other transport equipment | | | | | | | | | | | | |
| Electricity, gas & water | | | | | | | | | | | 996 | 1072 |
| Construction | | | | | | | | | | | 86 | 90 |
| Trade & repairs | | | | | | | | | | | 795 | 834 |
| Hotels & restaurants | | | | | | | | | | | 93 | 93 |
| Transport & communication | | | | | | | | | | | 149 | 150 |
| of which: | | | | | | | | | | | | |
| Land, sea and air transport | | | | | | | | | | | | |
| Telecommunications | | | | | | | | | | | 143 | 143 |
| Financial activities | | | | | | | | | | | 2034 | 2439 |
| of which: | | | | | | | | | | | | |
| Monetary institutions | | | | | | | | | | | 1021 | 1408 |
| Other financial institutions | | | | | | | | | | | 1010 | 1028 |
| of which: Financial holding companies | | | | | | | | | | | | |
| Insurance & activities auxiliary to insurance | | | | | | | | | | | 3 | 3 |
| Other financial institutions and insurance activities | | | | | | | | | | | 1013 | 1031 |
| Real estate & business activities | | | | | | | | | | | | |
| of which: Real estate | | | | | | | | | | | 25 | 25 |
| Other services | | | | | | | | | | | 234 | |
| Unallocated | | | | | | | | | | | | |
| TOTAL | | | | | | | | | | | 5847 | 6138 |
| of which: | | | | | | | | | | | | |
| PRIMARY | | | | | | | | | | | 22 | 26 |
| MANUFACTURING | | | | | | | | | | | 1413 | 1409 |
| SERVICES | | | | | | | | | | | 4178 | 4703 |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

US\$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|------|------|------|------|------|------|------|------|-------|-------|-------|-------|
| OECD AREA | | | | | | | | | 18655 | 19023 | 18185 | 31470 |
| Australia | | | | | | | | | | | | |
| Austria | | | | | | | | | 34 | 16 | 21 | 34 |
| Belgium-Luxembourg | | | | | | | | | 462 | 1032 | 816 | 1404 |
| Canada | | | | | | | | | | | 54 | 80 |
| Czech Republic | | | | | | | | | | | | |
| Denmark | | | | | | | | | 37 | 79 | 103 | 145 |
| Finland | | | | | | | | | 34 | 581 | 262 | 270 |
| France | | | | | | | | | 1603 | 2470 | 1829 | 3505 |
| Germany | | | | | | | | | 2189 | 1898 | 2197 | 4081 |
| Greece | | | | | | | | | 10 | 18 | 34 | 75 |
| Hungary | | | | | | | | | | | | |
| Iceland | | | | | | | | | | | | |
| Ireland | | | | | | | | | | | | |
| Italy | | | | | | | | | 88 | 44 | 28 | 136 |
| Japan | | | | | | | | | 998 | 2073 | 2254 | 2999 |
| Korea | | | | | | | | | 586 | 290 | 522 | 987 |
| Mexico | | | | | | | | | 21 | 100 | 102 | 336 |
| Netherlands | | | | | | | | | | | | |
| New Zealand | | | | | | | | | 7500 | 4807 | 4740 | 7958 |
| Norway | | | | | | | | | | | | |
| Poland | | | | | | | | | 26 | 16 | 20 | 29 |
| Portugal | | | | | | | | | | | | |
| Slovak Republic | | | | | | | | | | | | |
| Spain | | | | | | | | | | | | |
| Sweden | | | | | | | | | 93 | 58 | 89 | 417 |
| Switzerland | | | | | | | | | 31 | 18 | 72 | 132 |
| United Kingdom | | | | | | | | | 749 | 710 | 727 | 1117 |
| United States | | | | | | | | | 1949 | 2707 | 2380 | 3788 |
| OECD UNALLOCATED | | | | | | | | | 2245 | 2253 | 1849 | 3976 |
| NON-OECD AREA | | | | | | | | | 554 | 654 | 547 | 985 |
| EUROPEAN COUNTRIES (1) | | | | | | | | | 12 | 1 | 45 | 74 |
| of which: | | | | | | | | | | | | |
| Baltic countries | | | | | | | | | | | | |
| Bulgaria | | | | | | | | | | | | |
| Czechoslovakia | | | | | | | | | | | | |
| Romania | | | | | | | | | | | | |
| Russia | | | | | | | | | | | | |
| Slovenia | | | | | | | | | | | | |
| Ukraine | | | | | | | | | | | | |
| USSR | | | | | | | | | | | | |
| ZONE DE L'OCDE | | | | | | | | | | | | |
| Australie | | | | | | | | | | | | |
| Autriche | | | | | | | | | | | | |
| Belgique-Luxembourg | | | | | | | | | | | | |
| Canada | | | | | | | | | | | | |
| République Tchèque | | | | | | | | | | | | |
| Danemark | | | | | | | | | | | | |
| Finlande | | | | | | | | | | | | |
| France | | | | | | | | | | | | |
| Allemagne | | | | | | | | | | | | |
| Grèce | | | | | | | | | | | | |
| Hongrie | | | | | | | | | | | | |
| Islande | | | | | | | | | | | | |
| Irlande | | | | | | | | | | | | |
| Italie | | | | | | | | | | | | |
| Japon | | | | | | | | | | | | |
| Corée | | | | | | | | | | | | |
| Mexique | | | | | | | | | | | | |
| Pays-Bas | | | | | | | | | | | | |
| Nouvelle-Zélande | | | | | | | | | | | | |
| Norvège | | | | | | | | | | | | |
| Pologne | | | | | | | | | | | | |
| Portugal | | | | | | | | | | | | |
| République Slovaque | | | | | | | | | | | | |
| Espagne | | | | | | | | | | | | |
| Suède | | | | | | | | | | | | |
| Suisse | | | | | | | | | | | | |
| Royaume-Uni | | | | | | | | | | | | |
| Etats-Unis | | | | | | | | | | | | |
| OCDE NON ATTRIBUÉS | | | | | | | | | | | | |
| HORS ZONE-OCDE | | | | | | | | | | | | |
| PAYS D'EUROPE (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Pays Baltes | | | | | | | | | | | | |
| Bulgarie | | | | | | | | | | | | |
| Tchécoslovaquie | | | | | | | | | | | | |
| Roumanie | | | | | | | | | | | | |
| Russie | | | | | | | | | | | | |
| Slovénie | | | | | | | | | | | | |
| Ukraine | | | | | | | | | | | | |
| URSS | | | | | | | | | | | | |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS
year-end - fin d'année

US\$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|------|------|-------|-------|-------|-------|
| AFRICA | | | | | | | | | | 20 | 26 | 51 |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | 18 | 8 | 13 |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | 2 | 1 | 2 |
| South Africa | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | 23 | 26 |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | |
| Brazil | | | | | | | | | | | | |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| | | | | | | | | | 474 | 400 | 319 | 723 |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | | | | | | | | | 364 | 294 | 234 | 604 |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | 35 | 33 | 18 | 35 |
| Israel | | | | | | | | | 1 | 33 | 49 | 47 |
| | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | | | | | | | 22 | 66 | 129 | 105 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | | | | | | | | | | | | 1 |
| Chinese Taipei | | | | | | | | | | | | |
| Hong Kong, China | | | | | | | | | | 43 | 47 | 88 |
| India | | | | | | | | | | 10 | 76 | 2 |
| Indonesia | | | | | | | | | | | | |
| Malaysia | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | |
| Singapore | | | | | | | | | | | | |
| Thailand | | | | | | | | | 22 | | | |
| | | | | | | | | | | | | |
| UNALLOCATED | | | | | | | | | | 167 | 5 | 6 |
| WORLD | | | | | | | | | 19209 | 19677 | 18732 | 32455 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | 15803 | 16380 | 15660 | 26097 |
| EUROPEAN UNION | | | | | | | | | | 14806 | 14806 | 24945 |
| NAFTA | | | | | | | | | | 2253 | 1903 | 4056 |
| ASEAN | | | | | | | | | | | | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS

year-end - fin d'année

US\$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|--------------------------|
| OECD AREA | | | | | | | | | | | 3899 | 4099 | ZONE DE L'OCDE |
| Australia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Australie |
| Austria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 46 | 56 | Autriche |
| Belgium-Luxembourg | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 198 | 211 | Belgique-Luxembourg |
| Canada | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1 | 1 | Canada |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 84 | 84 | République Tchèque |
| Denmark | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 4 | 4 | Danemark |
| Finland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Finlande |
| France | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 99 | 101 | France |
| Germany | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 343 | 391 | Allemagne |
| Greece | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1 | Grèce |
| Hungary | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 43 | 44 | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 51 | 52 | Irlande |
| Italy | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 2 | 2 | Italie |
| Japan | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Japon |
| Korea | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Corée |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1 | 1 | Mexique |
| Netherlands | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 2295 | 2419 | Pays-Bas |
| New Zealand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Nouvelle-Zélande |
| Norway | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Norvège |
| Poland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 3 | 3 | Pologne |
| Portugal | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 2 | 2 | République Slovaque |
| Spain | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1 | 1 | Espagne |
| Sweden | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Suède |
| Switzerland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 64 | 68 | Suisse |
| United Kingdom | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 519 | 531 | Royaume-Uni |
| United States | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 143 | 127 | Etats-Unis |
| OECD UNALLOCATED | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | | | | | | | | | | | 1948 | 2039 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | | | | | | | | | | | 410 | 422 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1 | 2 | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 39 | 41 | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 125 | 120 | Roumanie |
| Russia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 154 | 150 | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 8 | 10 | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT A L'ÉTRANGER: PAR PAYS

year-end - fin d'année

US\$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| AFRICA | | | | | | | | | | | 60 | 67 |
| of which: | | | | | | | | | | | | |
| Algeria | | | | | | | | | | | | |
| Egypt | | | | | | | | | | | 5 | 5 |
| Libya | | | | | | | | | | | | |
| Morocco | | | | | | | | | | | | 1 |
| South Africa | | | | | | | | | | | 10 | 11 |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | 136 | 138 |
| of which: | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | 12 | 12 |
| Brazil | | | | | | | | | | | 3 | 3 |
| Chile | | | | | | | | | | | | |
| Colombia | | | | | | | | | | | | |
| Costa Rica | | | | | | | | | | | | |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | | | | | | | | | | | | |
| NEAR & MIDDLE EAST | | | | | | | | | | | 819 | 886 |
| of which: | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | 22 | 24 |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | | | | | | | | | | | 9 | 9 |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | | | | | | | | | | | 523 | 526 |
| of which: | | | | | | | | | | | | |
| China | | | | | | | | | | | 3 | 3 |
| Chinese Taipei | | | | | | | | | | | | |
| Hong Kong, China | | | | | | | | | | | 1 | 1 |
| India | | | | | | | | | | | | |
| Indonesia | | | | | | | | | | | 1 | 1 |
| Malaysia | | | | | | | | | | | 1 | |
| Philippines | | | | | | | | | | | | |
| Singapore | | | | | | | | | | | | |
| Thailand | | | | | | | | | | | | |
| UNALLOCATED | | | | | | | | | | | | |
| WORLD | | | | | | | | | | | 5847 | 6138 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | | | | | | | | | | | 4164 | 4392 |
| EUROPEAN UNION | | | | | | | | | | | 3558 | 3769 |
| NAFTA | | | | | | | | | | | 145 | 129 |
| ASEAN | | | | | | | | | | | 2 | 1 |

1. Excluding countries recorded under the OECD area above.

2. Data refer to periods ending in June of the year specified.

3. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. Les données se rapportent à des périodes prenant fin en juin de l'année indiquée.

3. EUROPE = UE + AELE + Autres pays d'Europe.

UNITED KINGDOM - ROYAUME-UNI

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

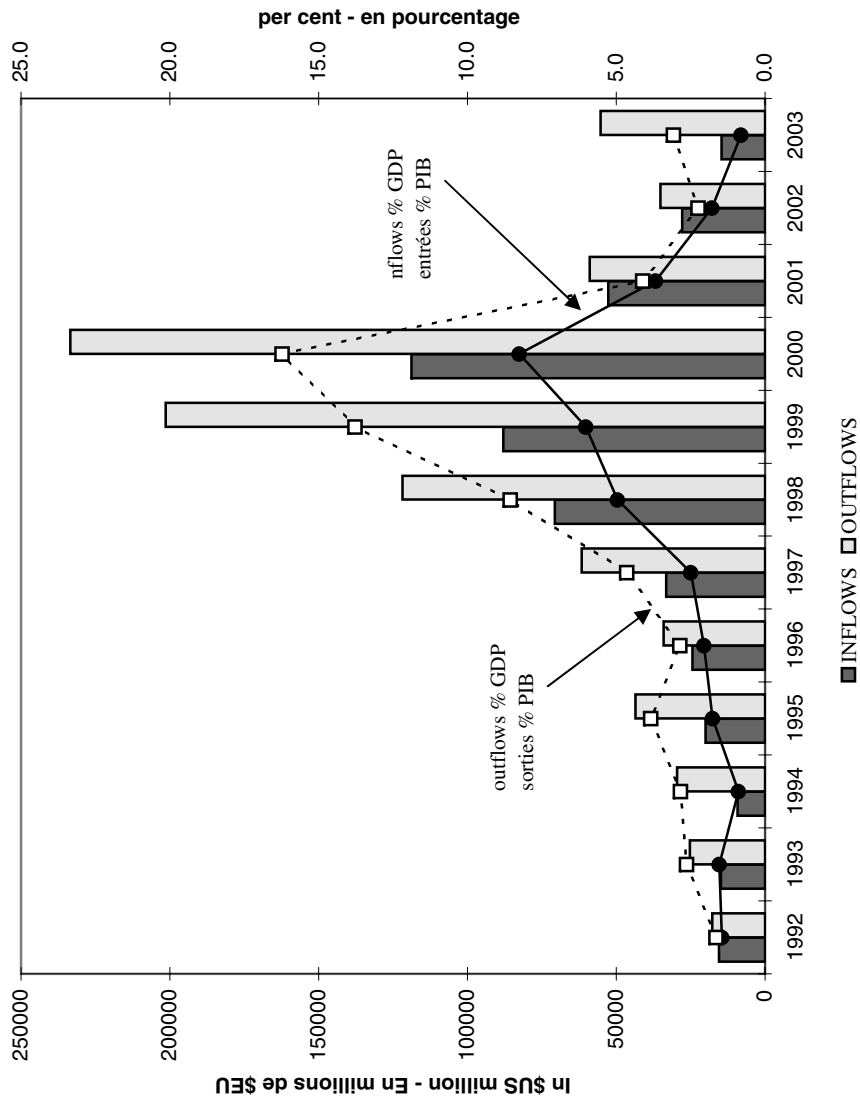


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

Millions de livres sterling

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Agriculture & fishing | 45 | -15 | 16 | 7 | 5 | 6 | 6 | 14 | 18 | 11 | 8 | 4 |
| Mining & quarrying | 2540 | 1327 | 2194 | -173 | 2560 | 873 | 8408 | -148 | 3175 | 3385 | 3396 | -629 |
| <i>of which: Extraction of petroleum and gas</i> | 2540 | 1327 | 2189 | -192 | 2559 | 874 | 8429 | 47 | 3180 | 3494 | 3258 | -391 |
| Manufacturing | 2329 | 3345 | 2400 | 4172 | 4272 | 5760 | 10353 | 11118 | 10929 | 12198 | -2783 | 8208 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 1282 | 230 | 436 | -291 | 51 | 1098 | 951 | 623 | 717 | 439 | 336 | -3144 |
| Textile and wood activities | 238 | 1780 | 430 | 566 | 1125 | 743 | 1613 | 1887 | 3926 | -395 | 6 | -213 |
| Petroleum, chemical, rubber and plastic products | .. | 301 | 577 | 533 | 1800 | 1705 | 2981 | 1689 | 627 | 1669 | 1069 | -1602 |
| Metal and mechanical products | 298 | -106 | 301 | 327 | -54 | 1086 | 1502 | 525 | 1165 | 778 | -405 | 2392 |
| Office machinery, computers, radio, TV and communication equipment | 599 | 238 | 371 | 937 | 1102 | 33 | -294 | 2683 | 496 | 3431 | -442 | 2378 |
| Vehicles and other transport equipment | 151 | 616 | -124 | -284 | -90 | 540 | 2470 | 3271 | 2797 | -684 | -4381 | 9714 |
| Electricity, gas & water | .. | 101 | -106 | 2288 | 540 | 2142 | 1873 | 57 | 4920 | 178 | 8602 | -3797 |
| Construction | -12 | 141 | -98 | -264 | 995 | 159 | -24 | 113 | -15 | 14 | 7 | 105 |
| Trade & repairs | .. | 1307 | 720 | 1094 | 1108 | 2144 | 649 | 12036 | 1766 | 5545 | 2110 | 3512 |
| Hotels & restaurants | .. | 37 | 54 | 908 | 528 | 444 | 651 | -35 | 318 | 211 | -499 | 1896 |
| Transport & communication | .. | 427 | 14 | -241 | 10 | 517 | 2888 | 26964 | 30489 | -3324 | -490 | -1539 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 586 | 61 | 2 | 41 | 241 | 155 | 100 | 107 | 380 | -179 | 162 | -421 |
| Telecommunications | .. | 230 | 12 | -88 | -399 | -262 | 1773 | 26792 | 27945 | -2180 | -332 | -1182 |
| Financial activities | 1400 | 3225 | 430 | 3750 | 5046 | 4523 | 9662 | 3989 | 13898 | 13727 | 5799 | 7569 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | 2074 | .. | .. | 2456 | 3370 | 1113 | 1612 | 4175 | 3387 | 1921 | 1955 |
| Other financial institutions | .. | 955 | 136 | .. | 974 | 261 | 8687 | 614 | 7229 | 9036 | 4148 | 5247 |
| <i>of which: Financial holding companies</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Insurance & activities auxiliary to insurance | .. | 196 | -547 | -143 | 1616 | 892 | -136 | 1763 | 2493 | 1303 | -269 | 367 |
| Other financial institutions and insurance activities | .. | 1151 | -411 | .. | 2590 | 1153 | 8549 | 2377 | 9722 | 10339 | 3878 | 5614 |
| Real estate & business activities | .. | 54 | 307 | 994 | 928 | 3369 | 7987 | -115 | 12217 | 3257 | 2394 | -6197 |
| <i>of which: Real estate</i> | .. | 6 | 30 | 584 | 11 | -80 | 138 | 214 | 398 | 318 | -123 | 468 |
| Other services | 1333 | -86 | 194 | 123 | -330 | 360 | 171 | 384 | 782 | 1354 | -6 | -241 |
| Unallocated | 1215 | - | -79 | -4 | - | -1 | -2 | -1 | -2 | -1 | -5 | -1 |
| TOTAL | 8850 | 9863 | 6046 | 12654 | 15662 | 20296 | 42622 | 54376 | 78495 | 36555 | 18533 | 8890 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 2585 | 1312 | 2210 | -166 | 2565 | 879 | 8414 | -134 | 3193 | 3396 | 3404 | -625 |
| MANUFACTURING | 2329 | 3345 | 2400 | 4172 | 4272 | 5760 | 10353 | 11118 | 10929 | 12198 | -2783 | 8208 |
| SERVICES | 2721 | 5206 | 1515 | 8652 | 8825 | 13658 | 23857 | 43393 | 64375 | 20962 | 17917 | 1308 |

Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
 Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

£ million

Millions de livres sterling

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|-------|-------|-------|-------|-------|-------|-------|--------|--------|-------|-------|-------|
| Agriculture & fishing | 103 | 20 | 90 | 102 | -1209 | 36 | 36 | 28 | 31 | -1 | 7 | 9 |
| Mining & quarrying | -723 | 1406 | 1490 | 2039 | 3397 | 7374 | 34056 | 2867 | 6962 | 19261 | -2051 | 19569 |
| <i>of which: Extraction of petroleum and gas</i> | -884 | 960 | 937 | 951 | 3120 | 5973 | 33526 | 2470 | 6507 | 19207 | -3384 | 17869 |
| Manufacturing | 4008 | 4515 | 13194 | 11641 | 9540 | 11808 | 13438 | 45758 | 12899 | 3918 | 849 | -9740 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 1604 | 1021 | 3561 | 903 | 1292 | 2103 | 3501 | 9383 | 4959 | -4876 | 8270 | 4095 |
| Textile and wood activities | 557 | 780 | 2831 | 764 | 608 | 698 | 1861 | 17 | -1738 | -1548 | -837 | -2199 |
| Petroleum, chemical, rubber and plastic products | .. | 1971 | 3618 | 5937 | 3427 | 5392 | 2192 | 22889 | 2806 | 2155 | -2994 | -3797 |
| Metal and mechanical products | 271 | 162 | 905 | 627 | 605 | 798 | 942 | 2604 | 934 | 1780 | 1953 | 1618 |
| Office machinery, computers, radio, TV and communication equipment | -170 | 15 | 134 | -90 | 224 | 319 | -365 | 898 | 428 | -721 | 158 | -314 |
| Vehicles and other transport equipment | .. | -558 | 248 | 726 | 974 | 1073 | 1219 | 2618 | 1989 | 5529 | 3058 | 4555 |
| Electricity, gas & water | .. | .. | 88 | -181 | -27 | 314 | 2274 | 7788 | 4325 | 3790 | -2230 | -4622 |
| Construction | 34 | 7 | 65 | 33 | 278 | 215 | 57 | 45 | 546 | 223 | 234 | 221 |
| Trade & repairs | .. | 1513 | -467 | 1500 | 2979 | 2454 | 3290 | 4530 | 6559 | 2863 | 5860 | -239 |
| Hotels & restaurants | .. | 129 | 409 | 523 | 91 | -559 | 1250 | -67 | 680 | 1096 | 5016 | 6027 |
| Transport & communication | .. | -57 | -618 | 1758 | 2225 | 3836 | 1376 | 49680 | 98927 | 2673 | 5031 | 2769 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 296 | -57 | 229 | 152 | 607 | 115 | 388 | 3219 | -154 | 1082 | -13 | -592 |
| Telecommunications | .. | .. | -816 | 1382 | 1565 | 2580 | 297 | 45420 | 98275 | 1521 | 4919 | 4348 |
| Financial activities | 1433 | 6861 | 2643 | 5577 | 5451 | 9081 | 13785 | 7451 | 14087 | 8000 | 7646 | 17657 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | 1467 | .. | 1718 | 1800 | -134 | 3658 | 1033 | 3502 | 4295 | 2787 | 2201 |
| Other financial institutions | .. | 3344 | 1697 | .. | 2916 | 5879 | 9367 | 9076 | 10353 | 4440 | 3785 | 13278 |
| <i>of which: Financial holding companies</i> | .. | .. | .. | 85 | .. | .. | .. | .. | .. | .. | .. | .. |
| Insurance & activities auxiliary to insurance | .. | 2050 | -246 | 2100 | 794 | 3337 | 759 | -2657 | 232 | -735 | 1074 | 2178 |
| Other financial institutions and insurance activities | .. | 5394 | 1451 | .. | 3650 | 9216 | 10126 | 6419 | 10585 | 3704 | 4859 | 15456 |
| Real estate & business activities | .. | 1815 | 2874 | 4232 | -434 | 2018 | 3380 | 4130 | 6530 | 2449 | 4691 | 4515 |
| <i>of which: Real estate</i> | .. | -131 | 356 | 141 | 143 | -196 | -9 | -116 | 603 | 322 | 216 | 275 |
| Other services | 4096 | 652 | -221 | 373 | -464 | 1043 | 598 | 2298 | 2696 | -3386 | -1578 | -2422 |
| Unallocated | 1156 | .. | -6 | 7 | -4 | -1 | -1 | .. | .. | -2 | -2 | -1 |
| TOTAL | 10107 | 16861 | 19341 | 27604 | 21823 | 37619 | 73539 | 124508 | 154242 | 40884 | 23473 | 33743 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | -620 | 1426 | 1580 | 2141 | 2188 | 7410 | 34092 | 2895 | 6993 | 19260 | -2044 | 19578 |
| MANUFACTURING | 4008 | 4515 | 13194 | 11641 | 9540 | 11808 | 13438 | 45758 | 12899 | 3918 | 849 | -9740 |
| SERVICES | 5563 | 10920 | 4573 | 13815 | 10099 | 18402 | 26010 | 75855 | 134350 | 17708 | 24670 | 23906 |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Millions de livres sterling.

£ million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | ZONE DE L'OCDE |
|-------------------------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------------------|
| OECD AREA | 8214 | 8626 | 5485 | 12416 | 15235 | 19758 | 40864 | 52590 | 74995 | 33980 | 18189 | 9469 | |
| Australia | 340 | 996 | 261 | -708 | 1096 | 721 | 1045 | 350 | 1440 | 112 | -839 | 350 | Australie |
| Austria | -46 | 14 | 60 | 21 | 20 | .. | 126 | -13 | 175 | -149 | .. | .. | Autriche |
| Belgium-Luxembourg | 65 | -426 | 357 | 520 | 6 | 174 | 1008 | 551 | 825 | 171 | -356 | 347 | Belgique-Luxembourg |
| Canada | -46 | 34 | -245 | -438 | 444 | 374 | -69 | 519 | 1882 | -261 | 570 | 695 | Canada |
| Czech Republic | -10 | .. | .. | .. | .. | .. | .. | .. | .. | 2 | .. | .. | République Tchèque |
| Denmark | 91 | 97 | 77 | 68 | .. | .. | .. | 398 | .. | 195 | -206 | -16 | Danemark |
| Finland | 53 | -41 | 32 | -36 | 2 | 193 | 130 | 228 | 87 | 26 | 57 | 36 | Finlande |
| France | 802 | -35 | 310 | 1004 | 1321 | 2647 | 649 | 3217 | 31722 | 8779 | 2113 | 1908 | France |
| Germany | 1261 | 656 | 73 | 2090 | 835 | 1123 | 60 | 26278 | 10564 | 279 | 11738 | -1590 | Allemagne |
| Greece | .. | .. | .. | .. | .. | .. | .. | 3 | .. | 4 | .. | .. | Grèce |
| Hungary | .. | .. | .. | .. | .. | .. | .. | 1 | 1 | 1 | .. | .. | Hongrie |
| Iceland | 1 | .. | .. | .. | .. | .. | .. | .. | 2 | 41 | .. | 10 | Islande |
| Ireland | -33 | 49 | 224 | -35 | 221 | 1127 | 663 | 78 | 384 | 755 | 187 | 202 | Irlande |
| Italy | -38 | 82 | 178 | 328 | -184 | -32 | 43 | 23 | 469 | 2848 | -208 | -77 | Italie |
| Japan | -22 | 279 | 6 | -379 | 209 | 288 | 898 | -2646 | 5765 | 2572 | 2367 | 943 | Japon |
| Korea | 105 | 34 | 3 | 85 | .. | -78 | 182 | -112 | -18 | 1 | -28 | -34 | Corée |
| Mexico | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1 | .. | .. | Mexique |
| Netherlands | 1135 | 1245 | 1914 | -633 | 2610 | 1180 | 8609 | 7860 | 4829 | 4256 | 4398 | 2367 | Pays-Bas |
| New Zealand | -18 | 1 | 128 | 60 | -104 | -6 | -113 | .. | 40 | -24 | 7 | -178 | Nouvelle-Zélande |
| Norway | -35 | 50 | -131 | 124 | 1060 | 182 | -123 | -502 | -392 | -227 | -130 | -50 | Norvège |
| Poland | 1 | .. | .. | .. | .. | .. | .. | -1 | .. | 4 | 1 | 1 | Pologne |
| Portugal | 7 | .. | 8 | .. | 7 | .. | .. | 11 | .. | 7 | -18 | -6 | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Slovaque |
| Spain | 3 | 15 | 22 | 17 | 66 | 71 | .. | 119 | .. | 224 | 225 | 251 | Espagne |
| Sweden | 129 | -55 | 120 | 184 | -379 | 147 | .. | 924 | .. | 106 | 418 | 152 | Suède |
| Switzerland | 710 | 504 | -43 | 912 | 1151 | 1320 | 9822 | -165 | 1119 | -775 | 234 | 516 | Suisse |
| Turkey | 9 | .. | .. | .. | .. | .. | .. | 5 | 18 | 11 | 7 | 4 | Turquie |
| United States | 3748 | 5144 | 2137 | 9293 | 6742 | 10045 | 17809 | 15953 | 12741 | 15025 | -3011 | 3440 | Etats-Unis |
| OECD UNALLOCATED | 2 | -17 | -6 | -61 | 112 | 282 | 125 | -489 | 3542 | -4 | 653 | 28 | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 636 | 1237 | 561 | 238 | 427 | 538 | 1758 | 1786 | 3500 | 2575 | 344 | -579 | |
| EUROPEAN COUNTRIES (1) | -60 | 65 | -124 | 36 | 47 | -21 | 345 | 377 | 685 | 640 | 17 | -176 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | 1 | .. | .. | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | -68 | 50 | .. | 19 | 61 | 19 | .. | .. | .. | 19 | .. | .. | Russie |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|------|
| <i>£ million</i> | | | | | | | | | | | | |
| AFRICA | 92 | 53 | 63 | 113 | 118 | 170 | 801 | 143 | 416 | 63 | 71 | 74 |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | .. | .. | .. | .. | .. | .. | .. | .. | .. | 4 | .. | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| South Africa | 84 | 59 | 50 | 125 | 109 | 149 | 584 | 130 | 378 | 51 | 64 | 70 |
| LATIN AMERICA-CARIBBEAN (1) | 16 | 819 | 454 | -104 | 26 | .. | 404 | 688 | 410 | 1292 | 47 | -416 |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | 1 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Brazil | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Chile | .. | .. | .. | .. | .. | .. | .. | .. | 1 | .. | .. | .. |
| Colombia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| NEAR & MIDDLE EAST | 282 | 109 | 79 | 58 | 64 | 103 | 66 | 137 | 88 | 287 | -26 | 151 |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | 261 | 81 | 69 | 52 | 41 | 71 | 58 | .. | 38 | 19 | -83 | 75 |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | 9 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Israel | 11 | 3 | 10 | 6 | 12 | .. | .. | 19 | 32 | 20 | .. | 54 |
| ASIAN COUNTRIES (1) | 290 | 124 | 104 | 46 | 139 | 89 | 147 | 432 | 1890 | 272 | 238 | -209 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | -8 | .. | .. | .. | .. | .. | .. | 1 | 1 | 6 | .. | .. |
| Chinese Taipei | 2 | .. | .. | .. | .. | .. | .. | 2 | 24 | 14 | 12 | 6 |
| Hong Kong, China | 280 | 105 | 47 | -124 | 10 | .. | 42 | 17 | 921 | 70 | 44 | -179 |
| India | 2 | 21 | -7 | 5 | 13 | .. | 12 | 2 | 35 | 33 | 1 | -5 |
| Indonesia | .. | .. | .. | .. | .. | .. | .. | 1 | .. | .. | .. | .. |
| Malaysia | -2 | .. | -3 | 17 | 105 | .. | 42 | 70 | 89 | 24 | 3 | .. |
| Philippines | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Singapore | 9 | 13 | 2 | 40 | 1 | 41 | .. | 329 | 800 | 78 | 164 | 46 |
| Thailand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| UNALLOCATED | 16 | 67 | -15 | 89 | 33 | 197 | -5 | 9 | 11 | 21 | -3 | -3 |
| WORLD | 8850 | 9863 | 6046 | 12654 | 15662 | 20296 | 42622 | 54376 | 78495 | 36555 | 18533 | 8890 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 4106 | 2139 | 3066 | 4626 | 6931 | 8394 | 21455 | 39398 | 53839 | 17213 | 19142 | 4075 |
| EUROPEAN UNION | 3429 | 1601 | 3156 | 3555 | 4673 | 6905 | 11407 | 39676 | 52394 | 17500 | 19008 | 3603 |
| NAFTA | 3703 | 5175 | 1899 | 8855 | .. | .. | .. | 16472 | .. | 14764 | .. | .. |
| ASEAN | 8 | 13 | .. | 156 | 118 | 51 | 77 | 406 | 906 | 149 | 185 | 55 |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Tableau 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

Millions de livres sterling

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|--------------|--------------|--------------|
| OECD AREA | 7373 | 14391 | 15247 | 23608 | 17619 | 33277 | 67772 | 116429 | 153517 | 28428 | 27044 | 26664 |
| Australia | 989 | 658 | 615 | 2258 | 1472 | 737 | 216 | 715 | -482 | 1787 | 807 | 485 |
| Austria | 16 | 15 | 103 | 90 | 102 | 16 | 22 | .. | 240 | 1628 | 288 | 41 |
| Belgium-Luxembourg | -192 | 162 | 134 | 438 | 991 | 1536 | -147 | 151 | 147 | 1122 | -1049 | 1134 |
| Canada | -107 | 5 | -13 | 244 | -159 | 823 | 393 | 849 | 2566 | 4142 | 264 | 349 |
| Czech Republic | 7 | 6 | .. | 16 | 105 | 112 | 113 | .. | .. | 216 | 68 | 31 |
| Denmark | 47 | 237 | 60 | 416 | -176 | 47 | -114 | .. | -67 | -423 | 135 | 88 |
| Finland | 7 | 11 | 26 | 112 | 28 | -5 | 96 | 217 | -196 | 61 | 1091 | 44 |
| France | 628 | 472 | 419 | 1514 | 2375 | 2380 | -101 | 2171 | 6398 | 2794 | 3915 | -1005 |
| Germany | 536 | 1334 | 1260 | 1478 | 1184 | 1078 | 1418 | 1308 | 113762 | 724 | 7477 | 1079 |
| Greece | 167 | 43 | 84 | 163 | 106 | 302 | 221 | .. | 624 | 156 | -100 | 806 |
| Hungary | 51 | 14 | 79 | 8 | 29 | 44 | .. | -660 | 544 | 746 | 164 | 103 |
| Iceland | 9 | .. | 1 | .. | 2 | .. | .. | .. | .. | .. | .. | .. |
| Ireland | 895 | 1082 | 97 | 776 | 755 | 450 | 1057 | .. | 4679 | 2698 | 1553 | 823 |
| Italy | 222 | 283 | 299 | 406 | 421 | 447 | 548 | 190 | 327 | 612 | 323 | 433 |
| Japan | 12 | -48 | 246 | 169 | 378 | 383 | 10 | 1929 | 1390 | -4219 | 361 | -1441 |
| Korea | 37 | 44 | 27 | 47 | 32 | -26 | 279 | 172 | -30 | .. | 144 | 437 |
| Mexico | 114 | 45 | 43 | 79 | 110 | 760 | 151 | 106 | 195 | -139 | 900 | 299 |
| Netherlands | 1585 | 2437 | 4620 | 2953 | 6577 | 9804 | 7750 | 6781 | -4335 | 4324 | 13030 | 2607 |
| New Zealand | 110 | 73 | 264 | 67 | 244 | 255 | -112 | 78 | -53 | -323 | 224 | -2800 |
| Norway | 156 | 93 | 663 | -255 | 96 | 1997 | 773 | 226 | -75 | .. | -663 | -505 |
| Poland | 46 | 11 | 66 | 24 | 37 | .. | 305 | 257 | 38 | 304 | 203 | 64 |
| Portugal | 236 | 27 | 173 | 159 | 56 | 112 | -11 | 180 | 105 | 144 | 80 | 1392 |
| Slovak Republic | .. | .. | .. | 4 | 4 | 1 | 1 | 6 | .. | -8 | .. | .. |
| Spain | 217 | -27 | 459 | 431 | 735 | 864 | 197 | 617 | 1574 | -1564 | -71 | 2290 |
| Sweden | 249 | 85 | 547 | 522 | 277 | 335 | 527 | .. | 1309 | -1134 | 382 | 1245 |
| Switzerland | -2 | -176 | -16 | -338 | -110 | 197 | 8013 | 3024 | 483 | -2077 | 2276 | 307 |
| Turkey | 17 | 30 | 21 | 68 | 42 | 38 | 67 | 188 | .. | 699 | 99 | 168 |
| United States | 1321 | 7475 | 4906 | 11899 | 1911 | 10573 | 46080 | 70623 | 24377 | 15659 | -4828 | 18173 |
| OECD UNALLOCATED | - | - | 23 | -136 | -1 | 18 | 21 | 27301 | -3 | 499 | -29 | 17 |
| NON-OECD AREA | 2734 | 2470 | 4094 | 3996 | 4204 | 4342 | 5787 | 8079 | 725 | 12466 | -3571 | 7079 |
| EUROPEAN COUNTRIES (1) | 67 | 82 | 131 | 274 | -310 | 208 | 2161 | 2277 | 1894 | 2216 | -3056 | 3707 |
| of which: | | | | | | | | | | | | |
| Baltic countries | .. | .. | .. | 37 | 27 | 8 | 17 | -5 | .. | 5 | 6 | 2 |
| Bulgaria | 3 | 5 | 7 | -1 | 11 | 17 | 2 | .. | .. | .. | .. | .. |
| Czechoslovakia | - | - | - | - | - | - | - | .. | .. | .. | .. | .. |
| Romania | 1 | 7 | -2 | 5 | 8 | -3 | -4 | 113 | -121 | 76 | -26 | 9 |
| Russia | -9 | 10 | 115 | 39 | 132 | 448 | -170 | 231 | 246 | 498 | -536 | 2568 |
| Slovenia | .. | .. | - | 1 | 1 | 7 | 4 | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | - | .. | .. | -7 | 5 | 2 | 4 | 22 | 2 | 14 |
| USSR | - | - | - | .. | .. | - | .. | .. | .. | .. | .. | .. |
| PAYS D'EUROPE (1) | 3707 | 4094 | 131 | 274 | -310 | 208 | 2161 | 2277 | 1894 | 2216 | -3056 | 3707 |
| dont: | | | | | | | | | | | | |
| Pays Baltes | .. | .. | .. | 37 | 27 | 8 | 17 | -5 | .. | 5 | 6 | 2 |
| Bulgarie | 3 | 5 | 7 | -1 | 11 | 17 | 2 | .. | .. | .. | .. | .. |
| Tchécoslovaquie | - | - | - | - | - | - | - | .. | .. | .. | .. | .. |
| Roumanie | 1 | 7 | -2 | 5 | 8 | -3 | -4 | 113 | -121 | 76 | -26 | 9 |
| Russie | -9 | 10 | 115 | 39 | 132 | 448 | -170 | 231 | 246 | 498 | -536 | 2568 |
| Slovenie | .. | .. | - | 1 | 1 | 7 | 4 | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | - | .. | .. | -7 | 5 | 2 | 4 | 22 | 2 | 14 |
| URSS | - | - | - | .. | .. | - | .. | .. | .. | .. | .. | .. |

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

Millions de livres sterling

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|-------|-------|-------|-------|-------|-------|-------|--------|--------|-------|-------|-------|
| AFRICA | 351 | 258 | 318 | 707 | 561 | 623 | -95 | 1175 | 1401 | 1152 | -389 | 1025 |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | -49 | 19 | 13 | 10 | 28 | 5 | -139 | 305 | 150 | 11 | 257 | 230 |
| Egypt | | | | | | | | | | | | |
| Libya | -4 | | 69 | | | 4 | | 12 | -5 | 18 | -2 | |
| Morocco | 72 | 316 | 171 | 466 | -25 | 401 | -212 | 386 | 629 | 325 | 787 | 505 |
| South Africa | 1324 | 645 | 1861 | 1243 | 1416 | 1796 | 2239 | 2314 | 2420 | 4324 | -4386 | 731 |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | 55 | 103 | 49 | 29 | 88 | 95 | 401 | 177 | 193 | 290 | -580 | 41 |
| Brazil | 121 | 41 | 292 | 473 | 692 | 337 | 323 | 855 | 596 | 352 | -74 | -214 |
| Chile | -23 | 102 | 77 | 220 | 89 | 168 | 168 | -693 | 295 | 292 | 269 | 67 |
| Colombia | 5 | -243 | 206 | 123 | 100 | 241 | 346 | 340 | 58 | 57 | -425 | 38 |
| Costa Rica | | | | | | | | | | | 8 | 5 |
| Netherlands Antilles | | | | | | | | | | | | |
| Panama | | | | | | | | | | | | |
| Venezuela | 24 | 42 | 37 | 16 | 98 | 354 | -402 | 65 | -180 | 536 | -1021 | 165 |
| NEAR & MIDDLE EAST | 84 | -238 | 269 | 153 | 28 | 350 | 1678 | -914 | 43 | 822 | 306 | 268 |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | 64 | -236 | 262 | 102 | 30 | 260 | 1622 | -677 | -13 | 738 | 376 | 225 |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | | | | | | | | | | | | |
| United Arab Emirates | | | | | | | | | | | | |
| Iran | 5 | -2 | -6 | 2 | | | | | -4 | 4 | -19 | -2 |
| Israel | | | | | | | | | | | | |
| ASIAN COUNTRIES (1) | 867 | 1801 | 1505 | 1286 | 2384 | 1544 | -295 | 3385 | -4971 | 3922 | 3933 | 865 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | 20 | 21 | 8 | 51 | 204 | 71 | -238 | 604 | 410 | 662 | 643 | 281 |
| Chinese Taipei | -49 | -4 | 68 | 69 | 34 | -32 | 37 | 28 | 122 | 357 | 181 | 79 |
| Hong Kong, China | -19 | 459 | 111 | 734 | 730 | -359 | 1537 | 312 | -3309 | 590 | 933 | -396 |
| India | -28 | 140 | 88 | 61 | 110 | 171 | 206 | 148 | 287 | 135 | 212 | 215 |
| Indonesia | -60 | 69 | 91 | -28 | 155 | 170 | 93 | -31 | 122 | -31 | 48 | -100 |
| Malaysia | 272 | 363 | 288 | 28 | 184 | 731 | 619 | 227 | -250 | -321 | 457 | 236 |
| Philippines | 74 | 75 | 84 | 38 | 57 | 65 | -311 | 508 | 104 | 122 | -122 | 44 |
| Singapore | 569 | 529 | 584 | -48 | 535 | 352 | -2479 | 1373 | -3387 | 1681 | 1455 | 592 |
| Thailand | 51 | 104 | 178 | 245 | 194 | 103 | 87 | 28 | 257 | 173 | 8 | 123 |
| UNALLOCATED | 41 | -78 | 10 | 333 | 125 | -179 | 79 | -158 | -62 | 20 | 21 | 483 |
| WORLD | 10107 | 16861 | 19341 | 27604 | 21823 | 37619 | 73539 | 124508 | 154242 | 40884 | 23473 | 33743 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 4776 | 6078 | 9237 | 9183 | 13321 | 19964 | 22899 | 44140 | 127448 | 13743 | 26134 | 14855 |
| EUROPEAN UNION | 4613 | 6161 | 8274 | 9457 | 13432 | 17368 | 11459 | 38821 | 124564 | 11140 | 27053 | 10979 |
| NAFTA | 1328 | 7525 | 4933 | 12169 | 1861 | 12156 | 46623 | 71578 | 27138 | 19661 | -3663 | 18822 |
| ASEAN | 901 | 1139 | 1189 | 257 | 1171 | 1522 | -1982 | 2301 | -3051 | 1856 | 1669 | 449 |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.
2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 5. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY INDUSTRIAL SECTOR
Tableau 5. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

£ million

Millions de livres sterling

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|
| Agriculture & fishing | 211 | 94 | 69 | 64 | 62 | 58 | 52 | 137 | 147 | 140 | 151 | .. |
| Mining & quarrying | 29060 | 30708 | 30344 | 28145 | 27861 | 20176 | 16874 | 24175 | 25990 | 42487 | 40561 | .. |
| <i>of which: Extraction of petroleum and gas</i> | 29060 | 30708 | 30300 | 28087 | 27802 | 20124 | 16825 | 23884 | 25728 | 42274 | 40185 | .. |
| Manufacturing | 39513 | 40255 | 39580 | 40571 | 39250 | 45749 | 58351 | 63317 | 69795 | 93577 | 87509 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 7005 | 7397 | 6664 | 5510 | 5319 | 6202 | 5969 | 8234 | 6362 | 7026 | 7433 | .. |
| Textile and wood activities | .. | .. | 9242 | 9567 | 8356 | 8097 | 9557 | 11434 | 16356 | 15992 | 13953 | .. |
| Petroleum, chemical, rubber and plastic products | .. | .. | 6258 | 6485 | 7528 | 8705 | 12925 | 14882 | 14350 | 15979 | 18558 | .. |
| Metal and mechanical products | .. | 5622 | 4114 | 4316 | 4992 | 6791 | 8086 | 9673 | 10832 | 10687 | 9563 | .. |
| Office machinery, computers, radio, TV and communication equipment | 5760 | 5425 | 6504 | 6680 | 7856 | 8081 | 8940 | 6390 | 7095 | 7831 | 5630 | .. |
| Vehicles and other transport equipment | .. | .. | 3118 | 2080 | 1940 | 2301 | 6446 | 6760 | 7764 | 17160 | 13591 | .. |
| Electricity, gas & water | .. | .. | 558 | 2929 | 2547 | 7778 | 11794 | 7504 | 11797 | 10512 | 13464 | .. |
| Construction | 402 | 403 | 494 | -11 | 930 | 1203 | 1018 | 732 | 1829 | 2851 | 2735 | .. |
| Trade & repairs | 9488 | 8881 | 11151 | 13013 | 12629 | 14568 | 14416 | 29419 | 30247 | 40126 | 38929 | .. |
| Hotels & restaurants | .. | .. | 2379 | 2552 | 2909 | 3187 | 4503 | 4059 | 4189 | 4118 | 3141 | .. |
| Transport & communication | .. | .. | 1589 | 1842 | 1820 | 1991 | 7811 | 39373 | 54789 | 34570 | 36241 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 1445 | 1241 | 356 | 349 | 478 | 437 | 2055 | 5556 | 5762 | 4896 | 4742 | .. |
| Telecommunications | .. | .. | 736 | 1349 | 1112 | 750 | 3251 | 32693 | 45685 | 26336 | 28817 | .. |
| Financial activities | 20149 | 23221 | 24024 | 27774 | 35350 | 43323 | 48594 | 48730 | 59996 | 78545 | 83259 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | .. | 1113 | .. | 17762 | 21257 | 21929 | 19488 | 23092 | 27196 | 27853 | .. |
| Other financial institutions | .. | .. | .. | .. | 10758 | 13023 | 17600 | 15590 | 25236 | 38318 | 41097 | .. |
| <i>of which: Financial holding companies</i> | | | | | .. | .. | .. | .. | .. | .. | .. | .. |
| Insurance & activities auxiliary to insurance | .. | .. | .. | 3118 | 6830 | 9043 | 9065 | 13653 | 11669 | 13031 | 14309 | .. |
| Other financial institutions and insurance activities | .. | .. | .. | .. | 17588 | 22066 | 26665 | 29242 | 36905 | 51349 | 55406 | .. |
| Real estate & business activities | .. | .. | 6319 | 6530 | 6849 | 10273 | 15425 | 14750 | 29166 | 34706 | 39632 | .. |
| <i>of which: Real estate</i> | .. | .. | 190 | 750 | 669 | 941 | 1350 | 1210 | 1742 | 2283 | 1304 | .. |
| Other services | 14139 | 15132 | 4829 | 5477 | 4448 | 4651 | 4705 | 6078 | 6003 | 7710 | 6939 | .. |
| Unallocated | 1447 | 2314 | .. | -1 | -1 | -1 | 1 | .. | 1 | .. | 1 | .. |
| TOTAL | 114409 | 121008 | 121336 | 128885 | 134654 | 152956 | 183544 | 238274 | 293949 | 349342 | 352562 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 29271 | 30802 | 30413 | 28209 | 27923 | 20234 | 16926 | 24312 | 26137 | 42627 | 40712 | .. |
| MANUFACTURING | 39513 | 40255 | 39580 | 40571 | 39250 | 45749 | 58351 | 63317 | 69795 | 93577 | 87509 | .. |
| SERVICES | 44178 | 47637 | 51343 | 60106 | 67482 | 86974 | 108266 | 150845 | 198016 | 213138 | 224340 | .. |

Table 6. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY INDUSTRIAL SECTOR
Tableau 6. ENCOURS D'INVESTISSEMENT DIRECT A L'ETRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

£ million

Millions de livres sterling

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|
| Agriculture & fishing | 1038 | 948 | 432 | 481 | 413 | 294 | 360 | 188 | 242 | 148 | .. | .. |
| Mining & quarrying | 25900 | 26654 | 34033 | 29309 | 30189 | 34590 | 62817 | 61230 | 56499 | 77690 | 48094 | .. |
| <i>of which: Extraction of petroleum and gas</i> | 25900 | 26654 | 30576 | 25584 | 25779 | 28587 | 58337 | 57902 | 53442 | 76701 | 45154 | .. |
| Manufacturing | 54375 | 62463 | 66953 | 88075 | 81310 | 81385 | 95735 | 143114 | 160662 | 179541 | 166278 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 11152 | 12496 | 16488 | 32430 | 22973 | 27497 | 23751 | 29845 | 39827 | 30470 | 39887 | .. |
| Textile and wood activities | .. | .. | 14630 | 12215 | 9310 | 4714 | 9300 | 7071 | 9458 | 38230 | 37404 | .. |
| Petroleum, chemical, rubber and plastic products | .. | .. | 14119 | 19810 | 22382 | 26441 | 31365 | 63885 | 66234 | 57012 | 47965 | .. |
| Metal and mechanical products | .. | .. | .. | 3087 | 4480 | 4145 | 6142 | 7527 | 9230 | 15514 | 17037 | .. |
| Office machinery, computers, radio, TV and communication equipment | 5411 | 6350 | 476 | 559 | 2292 | 62 | -87 | 1377 | 2008 | 3401 | 3506 | .. |
| Vehicles and other transport equipment | .. | .. | 1049 | 2827 | 4158 | 4165 | 5459 | 10079 | 12643 | 8809 | 11944 | .. |
| Electricity, gas & water | .. | .. | 1 | 596 | 797 | 1310 | 3234 | 10911 | 15498 | 16309 | 10655 | .. |
| Construction | 1386 | 1265 | 1370 | 1976 | 3259 | 2872 | 3016 | 2782 | 2996 | 2243 | 2421 | .. |
| Trade & repairs | 13167 | 12233 | 9687 | 9810 | 11108 | 15281 | 20784 | 24904 | 32245 | 29040 | 40794 | .. |
| Hotels & restaurants | .. | .. | 4198 | 8758 | 5477 | 5262 | 4263 | 3005 | 6797 | 10158 | 16663 | .. |
| Transport & communication | .. | .. | 3019 | 1527 | 2930 | 6008 | 12750 | 72638 | 186439 | 153737 | 145465 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 5633 | 5240 | 3826 | 1348 | 2482 | 1840 | 1768 | 6486 | 4955 | 5995 | 4189 | .. |
| Telecommunications | .. | .. | -908 | -825 | 102 | 827 | 8339 | 62763 | 177728 | 143357 | 136877 | .. |
| Financial activities | 16650 | 28327 | 29287 | 31994 | 34266 | 44830 | 61113 | 63445 | 76960 | 88312 | 92324 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | .. | .. | .. | .. | 4341 | 4192 | 21130 | 11675 | 18340 | 25593 | 27668 | .. |
| Other financial institutions | .. | .. | .. | .. | 13827 | 19098 | 17954 | 32452 | 41852 | 42193 | 45453 | .. |
| <i>of which: Financial holding companies</i> | .. | .. | 10474 | 15142 | 16097 | 21540 | 22030 | 19318 | 16769 | 20526 | 19203 | .. |
| Insurance & activities auxiliary to insurance | .. | .. | .. | .. | 29924 | 40638 | 39984 | 39984 | 51770 | 62719 | 64656 | .. |
| Other financial institutions and insurance activities | .. | .. | 20039 | 18198 | 20713 | 20788 | 26404 | 35087 | 56621 | 36161 | 36563 | .. |
| Real estate & business activities | .. | .. | 2478 | 2556 | 2096 | 2192 | 2403 | 1476 | 3144 | 3540 | 3453 | .. |
| <i>of which: Real estate</i> | .. | .. | 7040 | 5962 | 4139 | 5542 | 5239 | 7356 | 11135 | 6090 | 12369 | .. |
| Other services | 28465 | 28036 | 7040 | 5962 | 4139 | 5542 | 5239 | 7356 | 11135 | 6090 | 12369 | .. |
| Unallocated | 5632 | 5906 | .. | 1 | .. | .. | 1 | .. | 1 | -1 | 61 | .. |
| TOTAL | 146613 | 165832 | 176059 | 196687 | 194601 | 218162 | 295716 | 424660 | 601692 | 599628 | 571687 | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 26938 | 27602 | 34465 | 29790 | 30602 | 34884 | 63177 | 61418 | 56741 | 78038 | 48094 | .. |
| MANUFACTURING | 54375 | 62463 | 66953 | 88075 | 81310 | 81385 | 95735 | 143114 | 160662 | 179541 | 166278 | .. |
| SERVICES | 59668 | 69861 | 74641 | 78821 | 82689 | 101893 | 136803 | 220128 | 384288 | 342050 | 357254 | .. |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

£ million

Millions de livres sterling

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------|
| OECD AREA | 110827 | 116081 | 116169 | 123651 | 128475 | 145336 | 173424 | 227529 | 278358 | 329296 | 336069 | .. |
| Australia | 8083 | 8598 | 7968 | 7021 | 6169 | 6003 | 5677 | 5450 | 9875 | 10997 | 7582 | .. |
| Austria | -31 | 93 | 428 | 412 | 280 | 79 | .. | 253 | 565 | 385 | 1031 | .. |
| Belgium-Luxembourg | 1817 | 1801 | 2221 | 2170 | 1233 | 1856 | 2424 | 4143 | 4055 | 4538 | 6698 | .. |
| Canada | 4065 | 4101 | 4593 | 2652 | 3517 | 4129 | 3629 | 7070 | 9307 | 8693 | 8848 | .. |
| Czech Republic | .. | 10 | .. | .. | .. | .. | .. | 23 | .. | 14 | 3 | .. |
| Denmark | 877 | 1339 | 1072 | 1127 | .. | .. | .. | 1971 | .. | 3955 | 3422 | .. |
| Finland | 437 | 300 | 356 | 352 | 334 | 444 | 557 | 921 | 1042 | 1084 | 1628 | .. |
| France | 8749 | 7880 | 7728 | 8289 | 9147 | 13880 | 13440 | 19797 | 48947 | 35213 | 37240 | .. |
| Germany | 5627 | 5921 | 5589 | 8854 | 9508 | 10078 | 10218 | 36250 | 26140 | 29731 | 37872 | .. |
| Greece | .. | 4 | .. | .. | .. | .. | .. | 47 | .. | 92 | 89 | .. |
| Hungary | .. | 2 | .. | .. | .. | .. | .. | .. | .. | 9 | 13 | .. |
| Iceland | .. | 5 | .. | .. | .. | .. | .. | .. | 23 | .. | 42 | .. |
| Ireland | 865 | 681 | 956 | 686 | 703 | 1837 | 2392 | 3098 | 3474 | 4209 | 4529 | .. |
| Italy | 845 | 875 | 839 | 1223 | 988 | 824 | 982 | 1540 | 2415 | 6522 | 5788 | .. |
| Japan | 4929 | 5427 | 5105 | 5542 | 5888 | 6624 | 6624 | 4174 | 10545 | 10900 | 11795 | .. |
| Korea | -29 | -3 | -203 | 12 | -206 | -305 | -99 | -202 | -245 | 108 | 445 | .. |
| Mexico | .. | .. | .. | .. | .. | .. | 4 | 9 | 8 | 16 | .. | .. |
| Netherlands | 16715 | 18477 | 18511 | 17173 | 18682 | 12131 | 14208 | 33891 | 41565 | 60920 | 60622 | .. |
| New Zealand | 824 | 844 | 1676 | 1506 | 1538 | 1351 | 1492 | 1055 | 780 | 149 | 123 | .. |
| Norway | 647 | 701 | 506 | 665 | 1571 | 1866 | 1520 | 560 | 854 | 832 | 1025 | .. |
| Poland | .. | .. | .. | .. | .. | .. | .. | 11 | 47 | 19 | 13 | .. |
| Portugal | 12 | 8 | 15 | .. | 30 | 41 | .. | 179 | .. | 129 | 97 | .. |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Spain | 356 | 346 | 178 | 164 | 78 | 247 | 338 | 1015 | .. | 606 | 2296 | .. |
| Sweden | 3274 | 2542 | 2105 | 2908 | 1871 | 2521 | 2655 | 4144 | .. | 3613 | 3652 | .. |
| Switzerland | 6657 | 6519 | 6605 | 7523 | 10164 | 10422 | 15137 | 8516 | 9091 | 9341 | 10087 | .. |
| Turkey | .. | 74 | .. | .. | .. | 62 | .. | 135 | .. | .. | .. | .. |
| United States | 46001 | 49537 | 49829 | 55129 | 55956 | 70270 | 90341 | 93469 | 101245 | 136967 | 130982 | .. |
| OECD UNALLOCATED | 107 | -1 | 92 | 243 | 1014 | 1038 | 1685 | 10 | 8616 | 250 | 152 | .. |
| NON-OECD AREA | 3582 | 4927 | 5167 | 5234 | 6179 | 7620 | 10120 | 10745 | 15591 | 20046 | 16493 | .. |
| EUROPEAN COUNTRIES (1) | .. | 194 | 172 | 463 | 348 | 669 | 1719 | 2172 | 3358 | 5026 | 3915 | .. |
| of which: | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bulgaria | .. | 3 | .. | .. | .. | .. | .. | 12 | 8 | .. | .. | .. |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Romania | .. | .. | .. | .. | .. | 5 | .. | 28 | .. | .. | .. | .. |
| Russia | .. | 43 | 24 | 80 | 212 | .. | .. | 192 | .. | .. | .. | .. |
| Slovenia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| HORS ZONE-OCDE | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| PAYS D'EUROPE (1) | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| of which: | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Pays Baltes | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bulgarie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Tchécoslovaquie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Roumanie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Russie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Slovénie | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| URSS | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

£ million

Millions de livres sterling

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|
| AFRICA | 63 | 677 | 859 | 773 | 766 | 991 | 1782 | 953 | 1312 | 917 | 427 | .. |
| of which: | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | .. | 55 | .. | .. | .. | 51 | .. | .. | .. | .. | .. | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | .. | .. | .. | .. | .. | .. | 13 | .. | .. | .. | .. |
| South Africa | .. | 618 | 549 | 665 | 578 | 743 | 1220 | 767 | 969 | 757 | 250 | .. |
| LATIN AMERICA-CARIBBEAN (1) | 844 | 1553 | 1495 | 1625 | 2780 | 3009 | 3544 | 3783 | 3322 | 5662 | 4692 | .. |
| of which: | | | | | | | | | | | | |
| Argentina | .. | 5 | .. | .. | .. | 3 | .. | .. | .. | .. | .. | .. |
| Brazil | .. | .. | .. | .. | .. | .. | .. | .. | 7 | .. | .. | .. |
| Chile | .. | .. | .. | .. | .. | .. | .. | 6 | .. | .. | 14 | .. |
| Colombia | .. | .. | .. | .. | .. | .. | .. | .. | .. | 22 | 25 | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | 6 | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| NEAR & MIDDLE EAST | 1099 | 1228 | 2027 | 1321 | 1274 | 1450 | 1406 | 1026 | 1370 | 1788 | 1644 | .. |
| of which: | | | | | | | | | | | | |
| Gulf States | .. | 1116 | 1881 | 1173 | 725 | 856 | 1221 | 806 | 1025 | 972 | 873 | .. |
| of which: | | | | | | | | | | | | |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | 88 | 55 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | 34 | .. | .. | .. | .. | .. | .. | .. | 551 | 527 | .. |
| Israel | 32 | 73 | 84 | 72 | 185 | .. | 128 | 196 | 241 | .. | 216 | .. |
| ASIAN COUNTRIES (1) | 935 | 747 | 853 | 1055 | 1115 | 1458 | 1358 | 2052 | 6220 | 6592 | 5823 | .. |
| of which: | | | | | | | | | | | | |
| China | .. | 11 | .. | .. | .. | 52 | .. | 36 | 35 | 51 | 42 | .. |
| Chinese Taipei | .. | .. | .. | .. | .. | .. | .. | 95 | .. | 231 | 213 | .. |
| Hong Kong, China | 422 | 262 | 233 | 19 | .. | .. | .. | 445 | .. | 3613 | 2992 | .. |
| India | 19 | 37 | 26 | 40 | 30 | .. | .. | 104 | 182 | 162 | 162 | .. |
| Indonesia | .. | .. | .. | .. | .. | 7 | .. | 25 | .. | .. | .. | .. |
| Malaysia | .. | 11 | 9 | 36 | 81 | 80 | 136 | 124 | 376 | 341 | 195 | .. |
| Philippines | .. | .. | .. | .. | .. | 10 | .. | .. | .. | .. | .. | .. |
| Singapore | .. | 415 | 421 | 500 | 503 | 757 | 412 | 834 | 1656 | 1591 | 1658 | .. |
| Thailand | .. | 6 | 5 | 10 | .. | 27 | .. | .. | .. | .. | .. | .. |
| UNALLOCATED | 641 | 528 | -239 | -3 | -104 | 43 | 311 | 759 | 9 | 61 | -8 | .. |
| WORLD | 114409 | 121008 | 121336 | 128885 | 134654 | 152956 | 183544 | 238274 | 293949 | 349342 | 352562 | .. |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 46954 | 47491 | 47281 | 52144 | 55856 | 58037 | 67241 | 118793 | 150203 | 166532 | 180183 | .. |
| EUROPEAN UNION | 39543 | 40267 | 39998 | 43493 | 43774 | 44927 | 48789 | 107249 | 136686 | 150995 | 164964 | .. |
| NAFTA | 50066 | 53638 | 54429 | 57781 | .. | .. | 93975 | 100547 | 110560 | 145676 | .. | .. |
| ASEAN | .. | 432 | 435 | 925 | 991 | 1266 | 974 | 1420 | 2495 | 2457 | 2339 | .. |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS

year-end - fin d'année

£ million

Millions de livres sterling

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------|--------------------------|
| OECD AREA | 119800 | 136246 | 141813 | 158954 | 158118 | 176108 | 252123 | 370213 | 536907 | 522705 | 496735 | .. | ZONE DE L'OCDE |
| Australia | 9605 | 10299 | 11025 | 11365 | 12213 | 10598 | 9585 | 9475 | 8101 | 13700 | 10116 | .. | Australie |
| Austria | 371 | 379 | 454 | 454 | 578 | 461 | 515 | 731 | 1054 | 2428 | 1658 | .. | Autriche |
| Belgium-Luxembourg | 3804 | 2687 | 3188 | 3172 | 5326 | 5701 | 4384 | 11062 | 59798 | 70216 | 69873 | .. | Belgique-Luxembourg |
| Canada | 6766 | 7162 | 4901 | 5395 | 4563 | 5748 | 5127 | 5627 | 10142 | 10328 | 7717 | .. | Canada |
| Czech Republic | 13 | 9 | 55 | 85 | 187 | 607 | 777 | 511 | .. | 858 | 1074 | .. | République Tchèque |
| Denmark | 863 | 1301 | 1496 | 2803 | 2273 | 2123 | 2345 | 3048 | 2143 | 2607 | 3450 | .. | Danemark |
| Finland | 122 | 104 | 117 | 271 | 215 | 217 | 251 | 390 | 597 | 640 | 477 | .. | Finlande |
| France | 8043 | 8619 | 10056 | 12913 | 13128 | 11368 | 10943 | 12774 | 21845 | 24683 | 31602 | .. | France |
| Germany | 3804 | 5974 | 8325 | 9215 | 8943 | 8328 | 9367 | 10892 | 23354 | 13448 | 13305 | .. | Allemagne |
| Greece | 288 | 294 | 203 | 500 | 465 | 366 | 653 | 393 | 1001 | 1155 | 452 | .. | Grèce |
| Hungary | 84 | 59 | 237 | 161 | 180 | 513 | 496 | -407 | 410 | 1185 | 1405 | .. | Hongrie |
| Iceland | .. | .. | 6 | .. | 2 | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | 3333 | 4169 | 4377 | 4587 | 6282 | 6182 | 7575 | 27000 | 33305 | 23033 | 29328 | .. | Irlande |
| Italy | 2427 | 2287 | 2467 | 2698 | 3196 | 3064 | 3148 | 3035 | 3643 | 4267 | 3904 | .. | Italie |
| Japan | 1998 | 1936 | 2599 | 2397 | 2437 | 1605 | 1716 | 3628 | 4613 | 1754 | 1785 | .. | Japon |
| Korea | .. | 155 | 180 | 250 | 238 | 154 | 165 | 603 | 443 | 547 | 901 | .. | Corée |
| Mexico | 504 | 419 | 334 | 350 | 553 | 1327 | 795 | 1036 | 1018 | 887 | 1408 | .. | Mexique |
| Netherlands | 11980 | 23189 | 26024 | 29906 | 37676 | 48240 | 53277 | 69257 | 182944 | 164973 | 152984 | .. | Pays-Bas |
| New Zealand | 930 | 1445 | 1616 | 1670 | 1640 | 1663 | 1648 | 1855 | 1701 | 1560 | 2071 | .. | Nouvelle-Zélande |
| Norway | 736 | 804 | 1513 | 1244 | 1171 | 1116 | 393 | 3874 | 4236 | 4340 | 4599 | .. | Norvège |
| Poland | 16 | 17 | 60 | 111 | 157 | 285 | 550 | 739 | 1037 | 1749 | 2463 | .. | Pologne |
| Portugal | 1171 | 1195 | 932 | 1210 | 1190 | 1023 | 992 | 1074 | 1069 | 918 | 659 | .. | Portugal |
| Slovak Republic | .. | .. | .. | 8 | 31 | 9 | 10 | 18 | -34 | .. | .. | .. | République Slovaque |
| Spain | 3471 | 2820 | 3036 | 3399 | 3477 | 3748 | 3400 | 3674 | 5907 | 7091 | 6738 | .. | Espagne |
| Sweden | 942 | 894 | 1145 | 1401 | 1154 | 1250 | 1714 | 6475 | 19064 | 10747 | 10666 | .. | Suède |
| Switzerland | 2232 | 2500 | 2519 | 1279 | 988 | 415 | 10097 | 5421 | 6466 | 14584 | 18164 | .. | Suisse |
| Turkey | 125 | 152 | 127 | 201 | 251 | .. | .. | .. | 495 | 1246 | 1195 | .. | Turquie |
| United States | 54688 | 57377 | 54764 | 62797 | 49635 | 59757 | 121905 | 187637 | 142029 | 143777 | 118386 | .. | Etats-Unis |
| OECD UNALLOCATED | 484 | .. | 57 | -1160 | .. | 249 | 305 | 391 | 526 | -16 | 255 | .. | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 27813 | 29586 | 34246 | 37733 | 36483 | 42054 | 43593 | 54447 | 64785 | 76923 | 74952 | .. | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | 28 | 403 | 433 | 545 | 745 | 4253 | 8666 | 10942 | 15863 | 18289 | 16288 | .. | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | .. | .. | 7 | 22 | 82 | 27 | 24 | 33 | 29 | .. | Pays Baltes |
| Bulgaria | 6 | 8 | 5 | 3 | 13 | .. | .. | 100 | -12 | 110 | 81 | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | 2 | 14 | .. | 6 | 15 | 26 | 54 | 150 | 21 | 155 | 36 | .. | Roumanie |
| Russia | 20 | 7 | 26 | 120 | 238 | 401 | 251 | 247 | 283 | 1062 | 207 | .. | Russie |
| Slovenia | .. | .. | .. | 1 | 2 | 31 | 15 | 6 | 9 | 89 | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | 4 | 6 | 9 | 32 | 17 | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS

year-end - fin d'année

£ million Millions de livres sterling

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|
| AFRICA | 1279 | 4574 | 5299 | 4956 | 4876 | 5873 | 4496 | 9876 | 9383 | 8948 | 11073 | .. |
| of which: | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | .. | 48 | 51 | 74 | 60 | 138 | 241 | 518 | 2037 | 1236 | 640 | .. |
| Libya | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | .. | 11 | 38 | 41 | 39 | 27 | 33 | 84 | 46 | 59 | 38 | .. |
| South Africa | .. | 2622 | 2203 | 2827 | 2429 | 2527 | 1660 | 6620 | 3747 | 4148 | 6974 | .. |
| LATIN AMERICA-CARIBBEAN (1) | 12910 | 11964 | 14760 | 14729 | 12840 | 13492 | 12444 | 13779 | 20219 | 21692 | 22167 | .. |
| of which: | | | | | | | | | | | | |
| Argentina | 256 | 266 | 380 | 455 | 479 | 749 | 944 | 725 | 3256 | 2101 | 910 | .. |
| Brazil | 1880 | 1963 | 2028 | 2323 | 2421 | 2214 | 1592 | 2374 | 3281 | 2976 | 2105 | .. |
| Chile | 416 | 481 | 439 | 666 | 670 | 970 | 1137 | 1080 | 1506 | 1895 | 1492 | .. |
| Colombia | .. | 839 | 1071 | 1207 | 1274 | 1197 | 1593 | 986 | 1691 | 1272 | 1722 | .. |
| Costa Rica | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | 152 | 122 | 135 | 188 | 544 | 233 | 557 | 404 | 385 | -484 | .. |
| NEAR & MIDDLE EAST | 748 | 663 | 776 | 789 | 676 | 917 | 2938 | 1030 | 1760 | 2344 | 1466 | .. |
| of which: | | | | | | | | | | | | |
| Gulf States | .. | 581 | 682 | 1189 | 586 | 658 | 2583 | 626 | 704 | 1482 | 874 | .. |
| Kuwait | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | -4 | 158 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | 7 | .. | .. | .. | .. | .. | .. | -5 | .. | .. | .. |
| Israel | 116 | 76 | 93 | 80 | 75 | 74 | 70 | 201 | 320 | .. | 196 | .. |
| ASIAN COUNTRIES (1) | 9484 | 11288 | 12369 | 14603 | 16564 | 16713 | 14044 | 18887 | 17800 | 25399 | 24054 | .. |
| of which: | | | | | | | | | | | | |
| China | 104 | 183 | 118 | 174 | 458 | 469 | 340 | 1254 | 1505 | 2106 | 3359 | .. |
| Chinese Taipei | 206 | 197 | 273 | 326 | 335 | 313 | 223 | 309 | 945 | 607 | 726 | .. |
| Hong Kong, China | 2753 | 3568 | 3288 | 4033 | 4636 | 4406 | 5294 | 5533 | 4745 | 6638 | 5735 | .. |
| India | 245 | 490 | 581 | 498 | 532 | 703 | 707 | 869 | 1204 | 1488 | 1310 | .. |
| Indonesia | 222 | 272 | 294 | 418 | 391 | 801 | 622 | 421 | 611 | 1612 | 991 | .. |
| Malaysia | 1285 | 1750 | 2089 | 1813 | 2164 | 2411 | 2049 | 2088 | 2423 | 2390 | 2113 | .. |
| Philippines | 250 | 306 | 433 | 449 | 449 | 241 | 459 | 734 | 701 | 758 | 342 | .. |
| Singapore | 3516 | 3706 | 4417 | 5287 | 5822 | 5186 | 2508 | 6072 | 3286 | 5947 | 6791 | .. |
| Thailand | 359 | 404 | 505 | 920 | 1053 | 1009 | 748 | 375 | 682 | 831 | 1083 | .. |
| UNALLOCATED | 3364 | 694 | 609 | 2111 | 782 | 806 | 1005 | -67 | -240 | 251 | -96 | .. |
| WORLD | 146613 | 165832 | 176059 | 196687 | 194601 | 218162 | 295716 | 424660 | 601692 | 599628 | 571687 | .. |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 44071 | 57218 | 66773 | 76434 | 87582 | 99263 | 119547 | 179095 | 384204 | 368465 | 370380 | .. |
| EUROPEAN UNION | 40619 | 53912 | 61822 | 72808 | 83902 | 92072 | 98564 | 149804 | 355725 | 326207 | 325196 | .. |
| NAFTA | 61958 | 64958 | 59989 | 67905 | 54752 | 66832 | 127828 | 194289 | 153189 | 154993 | 127510 | .. |
| ASEAN | 5632 | 6452 | 7794 | 9021 | 9988 | 9987 | 6794 | 10106 | 8116 | 12245 | 11357 | .. |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

UNITED STATES - ETATS-UNIS

Chart 1. Direct investment flows
Graphique 1. Flux d'investissement direct

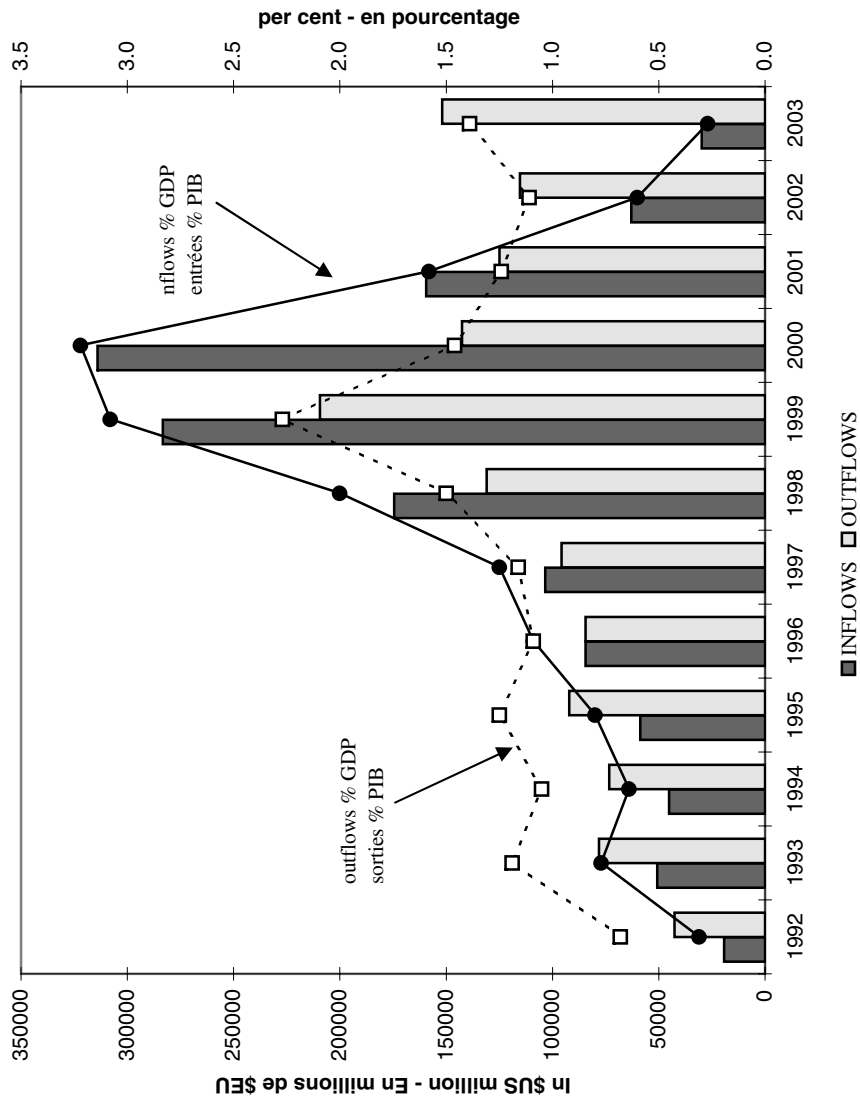


Table 1. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY INDUSTRIAL SECTOR
 Tableau 1. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|-------|-------|-------|-------|-------|--------|--------|--------|--------|--------|-------|-------|
| Agriculture & fishing | 15 | -159 | 104 | -118 | -36 | 224 | 98 | 55 | 207 | 53 | -353 | -138 |
| Mining & quarrying | 40 | 1121 | 2525 | 2458 | 4587 | 2644 | -2072 | 3562 | 5797 | 11694 | 7603 | 549 |
| <i>of which: Extraction of petroleum and gas</i> | -784 | -1213 | 111 | 1077 | 841 | 366 | -1682 | 257 | 5372 | 1272 | 1336 | 1159 |
| Manufacturing | 7533 | 13905 | 19948 | 31212 | 41938 | 37710 | 143274 | 82382 | 105119 | 51069 | 18876 | 344 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 2008 | 150 | -1375 | 5624 | 2168 | -1030 | -7249 | -407 | 7352 | 3076 | 7465 | 307 |
| Textile and wood activities | 551 | 1902 | -256 | 7972 | 12246 | 3972 | -3567 | 3307 | 12083 | 3950 | 5368 | 1864 |
| Petroleum, chemical, rubber and plastic products | 3249 | 8960 | 11383 | 16925 | 16633 | 17715 | 71772 | 17078 | 32521 | 16507 | 8473 | 8667 |
| Metal and mechanical products | 417 | 934 | 3419 | 2152 | 6424 | 4987 | 5066 | 24965 | 23707 | 20996 | 3082 | -8756 |
| Office machinery, computers, radio, TV and communication equipment | 110 | 1400 | 3098 | 3167 | 4033 | 9552 | 30899 | 29481 | 32750 | -1403 | -6681 | -548 |
| Vehicles and other transport equipment | 108 | 33 | 890 | 884 | 3030 | 1530 | 38651 | 7153 | 1653 | 9694 | 6449 | 1637 |
| Electricity, gas & water | -17 | 418 | -49 | 1050 | 1022 | 1370 | 641 | 10243 | 9528 | 335 | 7009 | 9931 |
| Construction | 111 | -92 | 376 | -24 | -517 | 1711 | 6 | 1810 | 78 | 670 | 89 | -111 |
| Trade & repairs | 2253 | 6969 | 7317 | 7892 | 10682 | 17279 | 13803 | 19793 | 56612 | 11879 | 11095 | -5121 |
| Hotels & restaurants | -207 | -894 | 460 | -639 | -483 | -1248 | 222 | 1835 | 4073 | 1475 | 1187 | -81 |
| Transport & communication | 74 | 1292 | 4004 | 695 | 6958 | 5837 | -1818 | 86600 | 19655 | 44369 | 2509 | -3301 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 58 | 1216 | 183 | 167 | 144 | 2588 | -1833 | 4202 | 2545 | 919 | -912 | 820 |
| Telecommunications | 16 | 76 | 3821 | 527 | 6814 | 3249 | -2874 | 77529 | 4436 | 40597 | 4241 | -5407 |
| Financial activities | 7682 | 27092 | 8310 | 14695 | 13071 | 27175 | 13810 | 54656 | 56765 | 24585 | 7203 | 21166 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | 3269 | 2379 | 3800 | 6879 | 138 | 7179 | 5420 | 19471 | 5775 | 6429 | 3647 | 4482 |
| Other financial institutions | 2633 | 23815 | 1751 | 4009 | 6186 | 7211 | 4370 | 12152 | 14039 | 11726 | -3492 | 19177 |
| <i>of which: Financial holding companies</i> | -87 | -118 | 470 | 1250 | 1051 | 428 | .. | .. | .. | .. | .. | .. |
| Insurance & activities auxiliary to insurance | 1780 | 898 | 2759 | 3807 | 6747 | 12785 | 4020 | 23033 | 36951 | 6430 | 7049 | -2493 |
| Other financial institutions and insurance activities | 4413 | 24713 | 4510 | 7816 | 12933 | 19996 | 8390 | 35185 | 50990 | 18156 | 3557 | 16684 |
| Real estate & business activities | -271 | 733 | 2329 | -49 | 3067 | 10369 | 5451 | 16976 | 55223 | 13070 | 8381 | 6889 |
| <i>of which: Real estate</i> | -295 | 196 | 259 | -639 | 2535 | 3962 | 1760 | 1930 | 1071 | -2407 | 2099 | -760 |
| Other services | 1673 | 278 | -228 | 1599 | .. | .. | 1018 | 5462 | 950 | 263 | -732 | -354 |
| Unallocated | 336 | - | -1 | 1 | 4166 | 327 | 1 | 2 | - | -1 | 3 | -1 |
| TOTAL | 19222 | 50663 | 45095 | 58772 | 84455 | 103398 | 174434 | 283376 | 314007 | 159461 | 62870 | 29772 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 55 | 962 | 2629 | 2340 | 4551 | 2868 | -1974 | 3617 | 6004 | 11747 | 7250 | 411 |
| MANUFACTURING | 7533 | 13905 | 19948 | 31212 | 41938 | 37710 | 143274 | 82382 | 105119 | 51069 | 18876 | 344 |
| SERVICES | 11298 | 35796 | 22519 | 25219 | 33800 | 62493 | 33133 | 197375 | 202884 | 96646 | 36741 | 29018 |

UNITED STATES

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Table 2. DIRECT INVESTMENT ABROAD: OUTFLOWS BY INDUSTRIAL SECTOR
Tableau 2. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR SECTEUR INDUSTRIEL

US \$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|-------|-------|-------|-------|-------|-------|--------|--------|--------|--------|--------|--------|
| Agriculture & fishing | 101 | -89 | 91 | -201 | -145 | -158 | -73 | 354 | 378 | -72 | 324 | -50 |
| Mining & quarrying | 471 | 5238 | 4802 | 1311 | 9948 | 8401 | 7832 | 9298 | 2174 | 15590 | 7949 | 9816 |
| <i>of which: Extraction of petroleum and gas</i> | 71 | 5539 | 1993 | 425 | 6904 | 8134 | 7533 | 5744 | 1750 | 13927 | 3986 | 7163 |
| Manufacturing | 16868 | 18522 | 23596 | 43711 | 22941 | 28904 | 24490 | 39672 | 43002 | 25871 | 28002 | 28370 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 3811 | 6088 | 2927 | 3813 | 2168 | 4151 | 2576 | 2809 | 2281 | 2189 | 9281 | 5155 |
| Textile and wood activities | 1767 | -91 | 4708 | 5912 | 3003 | 4983 | 6072 | 6446 | 4098 | 4282 | 10683 | 6117 |
| Petroleum, chemical, rubber and plastic products | 5538 | 5420 | 7545 | 17297 | 5267 | 9723 | 8315 | 11870 | 5986 | 13677 | 10609 | 8398 |
| Metal and mechanical products | -471 | 1507 | 2881 | 3126 | 8585 | 2937 | 4140 | 5989 | 5992 | 628 | 1733 | 3008 |
| Office machinery, computers, radio, TV and communication equipment | 526 | 1052 | 3112 | 11236 | 5089 | 6437 | 6197 | 9631 | 17303 | 4107 | 1178 | 3061 |
| Vehicles and other transport equipment | 4316 | 1734 | 5214 | 5888 | 708 | 4667 | -1356 | 4482 | 7814 | 1861 | 2471 | 1517 |
| Electricity, gas & water | 38 | 317 | 1033 | 6223 | 4587 | 4871 | 10554 | 1296 | 2466 | 2887 | -835 | -213 |
| Construction | 51 | 62 | -1 | 231 | 247 | 46 | 281 | 248 | 490 | 663 | 188 | 99 |
| Trade & repairs | 6413 | 6118 | 9483 | 9995 | 8374 | 5335 | 6112 | 27036 | 14052 | 18939 | 5661 | 16476 |
| Hotels & restaurants | 141 | 24 | 829 | 173 | 75 | 562 | 1114 | 5418 | 603 | 483 | 2740 | 2007 |
| Transport & communication | 1921 | 2089 | 3760 | 3757 | 914 | 3555 | 5533 | 10252 | 13324 | -4968 | -3350 | -1972 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 1001 | 275 | 201 | -150 | 381 | 2167 | 1525 | 653 | 998 | 1551 | 442 | -2014 |
| Telecommunications | 920 | 1814 | 2036 | 3139 | 1206 | 562 | 1390 | 7819 | 12725 | -6944 | -5263 | -718 |
| Financial activities | 14263 | 43171 | 24039 | 23446 | 33973 | 40565 | 64171 | 28736 | 20385 | 13180 | 12667 | 30842 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | 1285 | 1673 | 1817 | 1032 | 2448 | 1508 | 2112 | 903 | -1274 | 10326 | -1976 | 693 |
| Other financial institutions | 12198 | 39788 | 19761 | 17163 | 27547 | 34418 | 55888 | 21702 | 17581 | 1775 | 5404 | 19073 |
| <i>of which: Financial holding companies</i> | 5000 | 13081 | 11395 | 10173 | 17801 | 28813 | 38435 | .. | .. | .. | .. | .. |
| Insurance & activities auxiliary to insurance | 779 | 1710 | 2461 | 5251 | 3978 | 4639 | 6171 | 6131 | 4078 | 1079 | 9240 | 11076 |
| Other financial institutions and insurance activities | .. | 41498 | 22222 | 22414 | 31525 | 39057 | 62059 | 28736 | 20385 | 13180 | 12668 | 30842 |
| Real estate & business activities | 924 | 884 | 3685 | 3093 | 3305 | 3963 | 7211 | 85114 | 48006 | 53096 | 62701 | 64385 |
| <i>of which: Real estate</i> | 305 | -140 | 420 | -414 | 76 | -57 | 170 | 594 | -1505 | 1046 | 766 | 114 |
| Other services | 1635 | 1252 | 1935 | 335 | 207 | -277 | 62 | 1968 | -2252 | -797 | -708 | 2123 |
| Unallocated | -179 | 576 | .. | .. | .. | 2 | 3717 | .. | -1 | 1 | 1 | 1 |
| TOTAL | 42647 | 78164 | 73252 | 92074 | 84426 | 95769 | 131004 | 209392 | 142627 | 124873 | 115340 | 151884 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 572 | 5149 | 4893 | 1110 | 9803 | 8243 | 7759 | 9652 | 2552 | 15518 | 8273 | 9766 |
| MANUFACTURING | 16868 | 18522 | 23596 | 43711 | 22941 | 28904 | 24490 | 39672 | 43002 | 25871 | 28002 | 28370 |
| SERVICES | 25396 | 53917 | 44763 | 47253 | 51682 | 58620 | 95038 | 160068 | 97074 | 83483 | 79064 | 113747 |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Millions de dollars des EU

US \$ million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|--------------|--------------|--------------------------|
| OECD AREA | 15996 | 46336 | 41354 | 55152 | 82241 | 95379 | 179651 | 266685 | 293368 | 133696 | 61410 | 25983 | ZONE DE L'OCDE |
| Australia | -110 | 312 | 960 | 2003 | 5321 | 666 | 1506 | 4193 | 4935 | 6490 | 6081 | 4382 | Australie |
| Austria | 12 | 32 | 121 | 248 | 175 | 80 | 208 | 429 | -161 | -189 | 960 | 87 | Autriche |
| Belgium-Luxembourg | 792 | -298 | 2074 | 3361 | -1876 | 7107 | 17268 | 8258 | 34787 | -21255 | -1599 | 9607 | Belgique-Luxembourg |
| Canada | 1335 | 3753 | 4584 | 4824 | 8590 | 8380 | 15959 | 26367 | 27258 | 9173 | 2976 | 9116 | Canada |
| Czech Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Tchèque |
| Denmark | 31 | 654 | 357 | 650 | -420 | 569 | 493 | 1314 | -544 | -880 | 814 | 434 | Danemark |
| Finland | 259 | -30 | 535 | 619 | -47 | 1205 | 255 | 1314 | 4407 | -1030 | -478 | -706 | Finlande |
| France | -105 | 6641 | 4394 | 2725 | 7244 | 10951 | 11368 | 29834 | 51001 | 14546 | 6678 | 5130 | France |
| Germany | 1274 | 7802 | 6116 | 7908 | 19616 | 11110 | 42986 | 23478 | 14054 | 40206 | -842 | 407 | Allemagne |
| Greece | 29 | -8 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Grèce |
| Hungary | .. | 2 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Hongrie |
| Iceland | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | 307 | 2983 | 1430 | 1657 | 2544 | 4795 | 2386 | 287 | 5060 | 1882 | 1288 | -627 | Irlande |
| Italy | 76 | 475 | 143 | 197 | 333 | -262 | 1024 | 862 | 1978 | 498 | 220 | -514 | Italie |
| Japan | 5871 | 2949 | 5486 | 8118 | 13337 | 10187 | 8024 | 11555 | 7820 | -3132 | 6061 | 6495 | Japon |
| Korea | 33 | -199 | 58 | 915 | -760 | 184 | 110 | 960 | 438 | 24 | -237 | -298 | Corée |
| Mexico | 730 | -110 | 1058 | -263 | -47 | 331 | 871 | 1273 | 5062 | -716 | 2099 | 1944 | Mexique |
| Netherlands | 2709 | 4063 | -2006 | -1526 | 12262 | 12344 | 6533 | 41689 | 33517 | 24036 | 5650 | -614 | Pays-Bas |
| New Zealand | -35 | 32 | 40 | -32 | 4 | 60 | 85 | 135 | -11 | 72 | 118 | 63 | Nouvelle-Zélande |
| Norway | 200 | -110 | 610 | 407 | 306 | 822 | 687 | -533 | -945 | -99 | 675 | -212 | Norvège |
| Poland | 1 | 3 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pologne |
| Portugal | 13 | -2 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Slovaque |
| Spain | 299 | 175 | 435 | 789 | 60 | 330 | 361 | 309 | 6390 | -170 | 53 | 714 | Espagne |
| Sweden | 1987 | 226 | 942 | 2231 | -1243 | 2540 | 4683 | 3892 | 3546 | -368 | 386 | -771 | Suède |
| Switzerland | 1382 | 2881 | 3954 | 4066 | 2438 | 8970 | 4509 | 2503 | 12124 | 61789 | 6566 | -6993 | Suisse |
| Turkey | -9 | 3 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Turquie |
| United Kingdom | -1077 | 14109 | 10063 | 16255 | 14404 | 15010 | 60335 | 108566 | 82852 | 2819 | 23941 | -1661 | Royaume-Uni |
| OECD UNALLOCATED | -10 | 2 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 3226 | 4327 | 3741 | 3620 | 2214 | 8019 | -5217 | 16691 | 20639 | 25765 | 1460 | 3789 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | -36 | -182 | 19 | 94 | 195 | 47 | -15 | 1202 | 3224 | 18881 | 688 | 2277 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | .. | -29 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Russie |
| Slovenia | -7 | -5 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 3. DIRECT INVESTMENT FROM ABROAD: INFLOWS BY COUNTRY
Tableau 3. INVESTISSEMENT DIRECT DE L'ÉTRANGER: FLUX PAR PAYS

Millions de dollars des EU

US \$ million

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|-------|-------|-------|-------|-------|--------|--------|--------|--------|--------|-------|-------|
| AFRICA | -34 | 61 | 44 | -117 | -101 | 443 | -601 | 423 | 666 | -308 | 34 | -50 |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Egypt | 6 | -4 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Libya | -13 | -4 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Morocco | -13 | -4 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| South Africa | -4 | 15 | -9 | 1 | -27 | -13 | 148 | 113 | 216 | -104 | -65 | -60 |
| LATIN AMERICA-CARIBBEAN (1) | 2772 | 3572 | 2491 | 3149 | 2037 | 4523 | -3440 | 15656 | 7678 | 8949 | -522 | 1581 |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | 46 | -25 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Brazil | 4 | 191 | -13 | 116 | -64 | 53 | -85 | 116 | 106 | -290 | 426 | -345 |
| Chile | 15 | -21 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Colombia | -5 | -13 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Costa Rica | -6 | -1 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Netherlands Antilles | 882 | -686 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Panama | 250 | -494 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | -46 | -835 | 135 | 111 | 146 | -267 | -77 | 416 | 647 | -347 | 458 | 594 |
| NEAR & MIDDLE EAST | -82 | 495 | 251 | -360 | 496 | 735 | -762 | 376 | 2389 | -401 | 1290 | 522 |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>of which:</i> | | | | | | | | | | | | |
| Kuwait | 7 | 60 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Saudi Arabia | 5 | -53 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| United Arab Emirates | 17 | 7 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Iran | .. | 498 | 199 | -46 | 10 | 351 | 485 | 367 | 776 | -86 | 723 | 172 |
| Israel | -99 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ASIAN COUNTRIES (1) | 300 | 378 | 955 | 851 | -410 | 2287 | -428 | -967 | 6729 | -1349 | 66 | -668 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | -23 | -49 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Chinese Taipei | 48 | 354 | 114 | 619 | -2 | 514 | 516 | -217 | 64 | -503 | 31 | 99 |
| Hong Kong, China | 147 | 152 | 404 | -134 | 57 | 77 | 145 | -256 | 669 | 57 | 586 | 135 |
| India | 16 | 13 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Indonesia | 51 | 7 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Malaysia | 32 | 187 | 154 | -49 | 82 | 75 | -200 | -76 | 300 | 86 | -55 | -82 |
| Philippines | 8 | -5 | 27 | -4 | 11 | 8 | 11 | 13 | -49 | -21 | 18 | -11 |
| Singapore | 17 | -336 | 115 | 232 | -410 | 1363 | -809 | -560 | 5911 | -1451 | -514 | -809 |
| Thailand | 9 | 60 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| UNALLOCATED | 306 | 3 | -19 | 3 | -3 | -16 | 29 | 1 | -47 | -7 | -96 | 127 |
| WORLD | 19222 | 50663 | 45095 | 58772 | 84455 | 103398 | 174434 | 263376 | 314007 | 159461 | 62870 | 29772 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 8157 | 39421 | 29149 | 39592 | 55794 | 75556 | 153126 | 222204 | 247817 | 121780 | 44324 | 4295 |
| EUROPEAN UNION | 6606 | 36822 | 23016 | 35132 | 53072 | 65808 | 147914 | 220276 | 236716 | 60003 | 37108 | 11516 |
| NAFTA | 2065 | 3643 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| ASEAN | 117 | -87 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|--------------|---------------|---------------|--------------------------|
| OECD AREA | 24550 | 54800 | 46956 | 61453 | 53477 | 63122 | 104559 | 155971 | 105784 | 90503 | 100697 | 129036 | ZONE DE L'OCDE |
| Australia | 1437 | 1981 | 552 | 5537 | 3787 | 1209 | 6284 | 4868 | 890 | -751 | 5139 | 3881 | Australie |
| Austria | 92 | -6 | 744 | 513 | 105 | -14 | 1123 | 167 | -780 | 1314 | 393 | 316 | Autriche |
| Belgium-Luxembourg | 995 | 4361 | 2521 | 2273 | 2390 | 2398 | 5016 | 5966 | 966 | 24528 | 11006 | 6000 | Belgique-Luxembourg |
| Canada | 2068 | 3584 | 6047 | 8602 | 7181 | 7642 | 7832 | 22824 | 16899 | 16841 | 11534 | 13826 | Canada |
| Czech Republic | .. | 21 | .. | .. | .. | .. | .. | 41 | 125 | 238 | 83 | 144 | République Tchèque |
| Denmark | -29 | 141 | 360 | -95 | 454 | 14 | 415 | 1318 | 1621 | 256 | 1775 | 63 | Danemark |
| Finland | 28 | 117 | 118 | 158 | 175 | 327 | 309 | 329 | 146 | 179 | 107 | 329 | Finlande |
| France | 3857 | -495 | 2634 | 5196 | 4463 | 2971 | 4323 | 2111 | 1967 | 476 | 3324 | 1504 | France |
| Germany | 1754 | 4263 | 2863 | 3349 | 1956 | 2464 | 3051 | 5658 | 3811 | 11823 | -216 | 8676 | Allemagne |
| Greece | 75 | 67 | 50 | -24 | 92 | 69 | 6 | 32 | 106 | 62 | 176 | 63 | Grèce |
| Hungary | 152 | 777 | .. | .. | .. | .. | .. | 376 | -1863 | 86 | 418 | 249 | Hongrie |
| Iceland | .. | 4 | .. | .. | .. | .. | .. | .. | .. | -14 | -28 | .. | Islande |
| Ireland | 1191 | 1506 | -337 | 695 | 1954 | 2266 | 7891 | 4741 | 9823 | 2437 | 5663 | 9083 | Irlande |
| Italy | 1159 | 1427 | 2646 | 2506 | 416 | 123 | -910 | 3729 | 6404 | 1767 | 1807 | 3485 | Italie |
| Japan | 683 | 1625 | 1867 | 2336 | -280 | -339 | 6428 | 10602 | 4295 | -4731 | 7877 | 5800 | Japon |
| Korea | 1320 | 293 | 390 | 1051 | 752 | 681 | 631 | 2557 | 2338 | 1206 | 1755 | 954 | Corée |
| Mexico | -1562 | 1398 | 7605 | 9386 | 6308 | 12450 | 22213 | 13320 | 961 | 14226 | 5171 | 5667 | Mexique |
| Netherlands | 392 | -443 | 749 | 765 | 1142 | 1530 | -2419 | -107 | -279 | 155 | -322 | 291 | Pays-Bas |
| New Zealand | 178 | 195 | 718 | 247 | 913 | 592 | 362 | 435 | -878 | 706 | 1061 | 1680 | Nouvelle-Zélande |
| Norway | 175 | 140 | 252 | 137 | 245 | 86 | -16 | 782 | 532 | 512 | 932 | 451 | Norvège |
| Poland | .. | .. | .. | .. | .. | .. | .. | 932 | 512 | -93 | 307 | 109 | Pologne |
| Portugal | .. | .. | .. | .. | .. | .. | .. | 18 | 30 | 252 | 594 | 172 | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | 18 | 30 | 575 | 95 | 172 | République Slovaque |
| Spain | 1468 | -759 | 1551 | .. | 1183 | 204 | 1821 | 5689 | 2249 | 1642 | 2694 | 3375 | Espagne |
| Sweden | -17 | 652 | 603 | .. | 20 | 591 | 1436 | 6710 | 14504 | -6883 | 1877 | 3000 | Suède |
| Switzerland | 3260 | 4566 | 940 | 1850 | 1264 | -792 | 8223 | 6929 | 8687 | 4170 | 6683 | 14444 | Suisse |
| Turkey | 134 | 279 | 11 | 158 | 131 | 93 | 110 | 533 | 228 | 121 | 239 | 41 | Turquie |
| United Kingdom | 6215 | 25355 | 9615 | 13630 | 16421 | 22961 | 29094 | 47285 | 28317 | 7890 | 16852 | 30455 | Royaume-Uni |
| OECD UNALLOCATED | .. | .. | .. | .. | .. | .. | -3257 | -18 | -30 | .. | .. | .. | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 18097 | 23364 | 26296 | 30621 | 30949 | 32647 | 26445 | 53421 | 36843 | 34370 | 14643 | 22848 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | 179 | 672 | 1484 | 1186 | 1658 | 1515 | 1662 | 2571 | 542 | 2640 | 258 | 768 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Pays Baltes |
| Bulgaria | .. | .. | .. | .. | .. | .. | .. | 23 | 11 | 2 | 9 | 8 | Bulgarie |
| Czechoslovakia | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Tchécoslovaquie |
| Romania | 9 | 17 | .. | .. | .. | .. | .. | 45 | 19 | 33 | 57 | 65 | Roumanie |
| Russia | 19 | 222 | .. | .. | .. | .. | .. | 296 | -171 | -404 | -221 | 237 | Russie |
| Slovenia | -1 | -1 | .. | .. | .. | .. | .. | 10 | 9 | 22 | -24 | 3 | Slovénie |
| Ukraine | .. | .. | .. | .. | .. | .. | .. | 50 | 26 | -12 | 28 | .. | Ukraine |
| USSR | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

UNITED STATES

ETATS-UNIS

Table 4. DIRECT INVESTMENT ABROAD: OUTFLOWS BY COUNTRY
Tableau 4. INVESTISSEMENT DIRECT À L'ÉTRANGER: FLUX PAR PAYS

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <i>US \$ million</i> | | | | | | | | | | | | |
| AFRICA | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Algeria | 45 | -32 | 46 | -1 | 118 | 259 | 575 | -190 | -99 | 578 | 375 | 183 |
| Egypt | 65 | -2 | | | | | | 38 | 3 | 2 | | - |
| Libya | -1 | | | | | | | | | | | |
| Morocco | 7 | 19 | | | | | | 70 | 52 | 60 | -5 | 17 |
| South Africa | 118 | 72 | 260 | 289 | 194 | 1298 | -83 | 1155 | 346 | -86 | 103 | 89 |
| LATIN AMERICA-CARIBBEAN (1) | 11431 | 14379 | 13252 | 13057 | 15733 | 15943 | 12106 | 36495 | 19008 | 11465 | 1257 | 7505 |
| of which: | | | | | | | | | | | | |
| Argentina | 558 | 1079 | 1455 | 2048 | 371 | 1701 | 983 | 2954 | 675 | -511 | -769 | 207 |
| Brazil | 2054 | 3263 | 3338 | 6954 | 4159 | 7138 | 4382 | 5672 | 3350 | 113 | 339 | -266 |
| Chile | 106 | 198 | 1875 | 1291 | 1860 | 926 | 324 | 428 | 197 | 2746 | -1196 | -246 |
| Colombia | 406 | 4 | 336 | 164 | 120 | 746 | -66 | 593 | 341 | -224 | -79 | 195 |
| Costa Rica | -147 | 38 | | | | | | | | | | |
| Netherlands Antilles | 3572 | 2334 | | | | | | | | | | |
| Panama | 677 | 668 | | | | | | | | | | |
| Venezuela | 692 | 555 | 1021 | 654 | 775 | 668 | 622 | 1396 | 3798 | 461 | 295 | 440 |
| NEAR & MIDDLE EAST | 845 | 775 | 709 | 879 | 467 | 619 | 2092 | 1000 | 1375 | 1397 | 1703 | 2093 |
| of which: | | | | | | | | | | | | |
| Gulf States | 229 | 576 | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | 45 | 254 | | | | | | | | | | |
| United Arab Emirates | 73 | 84 | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | | | | | | | | 1 | | 1 | | 1 |
| ASIAN COUNTRIES (1) | 4980 | 5439 | 9739 | 4950 | 9776 | 10520 | 3791 | 12910 | 15205 | 17048 | 10118 | 10465 |
| of which: | | | | | | | | | | | | |
| China | 74 | 556 | 1232 | 261 | 933 | 1250 | 1497 | 1947 | 1817 | 1912 | 924 | 1540 |
| Chinese Taipei | 108 | 173 | 711 | 419 | 290 | 702 | -647 | 1010 | 951 | 1027 | 641 | 936 |
| Hong Kong, China | 1914 | 1366 | 1979 | 631 | 1690 | 3759 | 1880 | 4447 | 4922 | 4787 | 1687 | 1725 |
| India | 52 | 88 | 250 | 181 | 262 | 267 | 80 | 289 | 92 | 214 | 887 | 243 |
| Indonesia | 806 | 475 | 2061 | 519 | 956 | 21 | 461 | 505 | 683 | 985 | 1207 | 72 |
| Malaysia | -129 | 377 | 553 | 1037 | 1298 | 733 | -470 | -250 | 1787 | 17 | -609 | 763 |
| Philippines | 134 | 369 | 414 | 269 | 738 | 107 | 287 | -255 | 480 | 970 | -597 | -325 |
| Singapore | 1282 | 1743 | 1836 | 947 | 2760 | 3697 | 261 | 3863 | 3688 | 5593 | 4377 | 5699 |
| Thailand | 516 | 285 | 703 | 686 | 849 | -16 | 424 | 1103 | 722 | 1286 | 1501 | -560 |
| UNALLOCATED | 746 | 1262 | 350 | 10197 | 1637 | 614 | 3719 | -151 | -3 | -618 | -136 | -194 |
| WORLD | 42647 | 78164 | 73252 | 92074 | 84426 | 95769 | 131004 | 209392 | 142627 | 124873 | 115340 | 151884 |
| of which: | | | | | | | | | | | | |
| EUROPE (2) | 18287 | 49970 | 32885 | 50931 | 38359 | 46710 | 84357 | 105013 | 78402 | 62013 | 68265 | 97366 |
| EUROPEAN UNION | 15401 | 38167 | 29762 | 48835 | 36182 | 46910 | 75771 | 97815 | 70625 | 57769 | 60685 | 81436 |
| NAFTA | 3388 | 6100 | | | | | | | | | | |
| ASEAN | 2609 | 3249 | | | | | | | | | | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

Table 5. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 5. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

US \$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|
| Agriculture & fishing | 1206 | 1368 | 1613 | 1645 | 1633 | 2030 | 2069 | 2220 | 2416 | 2507 | 2088 | 1959 |
| Mining & quarrying | 46181 | 42341 | 20352 | 21956 | 25550 | 26380 | 19586 | 13415 | 13209 | 25881 | 33409 | 34020 |
| <i>of which: Extraction of petroleum and gas</i> | 37555 | 32214 | 3030 | 4011 | 4875 | 5088 | 2913 | 2091 | 2371 | 3828 | 5450 | 6648 |
| Manufacturing | 158873 | 168147 | 211952 | 238728 | 274143 | 296980 | 370881 | 406415 | 480561 | 476474 | 468471 | 475475 |
| <i>of which:</i> | | | | | | | | | | | | |
| Food products | 24185 | 22778 | 20704 | 26273 | 27585 | 28181 | 21654 | 9234 | 26503 | 28288 | 35520 | 36887 |
| Textile and wood activities | 15341 | 18321 | 41409 | 50158 | 61415 | 62604 | 61471 | 23471 | 44462 | 47817 | 52799 | 55928 |
| Petroleum, chemical, rubber and plastic products | 55933 | 72486 | 105328 | 116068 | 130976 | 136014 | 159680 | 171819 | 178723 | 185036 | 191361 | 199122 |
| Metal and mechanical products | 24238 | 22065 | 35324 | 36984 | 42173 | 46175 | 46257 | 62706 | 99576 | 116874 | 106749 | 99446 |
| Office machinery, computers, radio, TV and communication equipment | 17438 | 20662 | 21504 | 22867 | 25788 | 36033 | 61870 | 46424 | 92781 | 54730 | 43110 | 45855 |
| Vehicles and other transport equipment | 4302 | 4982 | 6955 | 11078 | 12425 | 14824 | 39684 | 52808 | 55749 | 62350 | 62607 | 63652 |
| Electricity, gas & water | 2496 | 2708 | 2249 | 3425 | 1707 | 2950 | 2673 | 9954 | 19438 | 23685 | 29848 | 39708 |
| Construction | 2226 | 2041 | 1960 | 1970 | 2171 | 3906 | 2692 | 5452 | 5344 | 7257 | 7135 | 5918 |
| Trade & repairs | 67888 | 75157 | 75649 | 79404 | 87271 | 103102 | 108058 | 129132 | 200694 | 207390 | 217850 | 206347 |
| Hotels & restaurants | 11732 | 11712 | 12791 | 12127 | 10864 | 10113 | 10452 | 11369 | 22230 | 23964 | 28090 | 27237 |
| Transport & communication | 3720 | 5471 | 7135 | 6864 | 16067 | 20722 | 23053 | 45826 | 112595 | 110875 | 86855 | 66611 |
| <i>of which:</i> | | | | | | | | | | | | |
| Land, sea and air transport | 2388 | 2457 | 4059 | 3911 | 7172 | 9615 | 7613 | 10117 | 13324 | 13682 | 12814 | 13754 |
| Telecommunications | 1332 | 1567 | 3077 | 2953 | 8895 | 11108 | 10820 | 25790 | 77518 | 65834 | 45051 | 29579 |
| Financial activities | 115807 | 102948 | 91099 | 119333 | 124919 | 153245 | 169355 | 194175 | 231243 | 241008 | 245757 | 273192 |
| <i>of which:</i> | | | | | | | | | | | | |
| Monetary institutions | 28367 | 24577 | 27139 | 33883 | 31264 | 40498 | 46257 | 61972 | 64236 | 67207 | 76800 | 87537 |
| Other financial institutions | 12946 | 38559 | 25127 | 34803 | 37531 | 44022 | 48517 | 48605 | 63246 | 68648 | 60105 | 64910 |
| <i>of which: Financial holding companies</i> | 4340 | 4457 | 4970 | 9851 | 7823 | 8527 | .. | .. | .. | .. | .. | .. |
| Insurance & activities auxiliary to insurance | 35834 | 39812 | 38833 | 50647 | 56124 | 68725 | 74581 | 83598 | 103761 | 105152 | 108852 | 120745 |
| Other financial institutions and insurance activities | 48780 | 78371 | 63960 | 85450 | 93655 | 112747 | 123098 | 132203 | 167007 | 173800 | 168957 | 185655 |
| Real estate & business activities | 38658 | 38466 | 52218 | 45437 | 47611 | 55925 | 62092 | 120415 | 154092 | 204906 | 199472 | 232253 |
| <i>of which: Real estate</i> | 32406 | 32213 | 31613 | 30170 | 35169 | 38241 | 39545 | 39397 | 40933 | 35270 | 35987 | 36956 |
| Other services | 31665 | 17055 | 3650 | 4664 | .. | 6481 | 7506 | 17355 | 15046 | 20042 | 21037 | 15283 |
| Unallocated | -52886 | -2 | -1 | - | 6085 | -2 | 1 | -2 | -1 | -2 | -1 | -2 |
| TOTAL | 427566 | 467412 | 480667 | 535553 | 598021 | 681842 | 778418 | 955726 | 1256867 | 1343987 | 1340011 | 1378001 |
| <i>of which:</i> | | | | | | | | | | | | |
| PRIMARY | 47387 | 49709 | 21965 | 23601 | 27183 | 28410 | 21655 | 15635 | 15625 | 28388 | 35497 | 35979 |
| MANUFACTURING | 158873 | 168147 | 211952 | 238728 | 274143 | 296980 | 370881 | 406415 | 480561 | 476474 | 468471 | 475475 |
| SERVICES | 274192 | 255558 | 246751 | 273224 | 290610 | 356444 | 385881 | 533678 | 760682 | 839127 | 836044 | 866549 |

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Table 6. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY INDUSTRIAL SECTOR
 Tableau 6. ENCOURS D'INVESTISSEMENT DIRECT A L'ETRANGER: PAR SECTEUR INDUSTRIEL

year-end - fin d'année

US \$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|---------|---------|
| Agriculture & fishing | 748 | 705 | 877 | 512 | 712 | 557 | 672 | 1579 | 1752 | 1078 | 1418 | 1547 |
| Mining & quarrying | 64119 | 70178 | 48459 | 49229 | 60356 | 65687 | 73005 | 72526 | 72111 | 79392 | 86564 | 98669 |
| of which: Extraction of petroleum and gas | 58537 | 64175 | 36910 | 36953 | 43751 | 50415 | 59149 | 52517 | 51522 | 59349 | 62361 | 72113 |
| Manufacturing | 186285 | 192244 | 220981 | 263551 | 288604 | 297252 | 309601 | 327282 | 343899 | 328030 | 339391 | 378033 |
| of which: | | | | | | | | | | | | |
| Food products | 21141 | 25858 | 28724 | 32858 | 34905 | 36863 | 38460 | 38928 | 37735 | 34292 | 37400 | 44765 |
| Textile and wood activities | 13963 | 16060 | 46593 | 52402 | 55336 | 56294 | 59833 | 60766 | 60189 | 57457 | 60795 | 70173 |
| Petroleum, chemical, rubber and plastic products | 70109 | 73921 | 80502 | 94914 | 107672 | 111071 | 114758 | 112525 | 106644 | 106717 | 113264 | 128984 |
| Metal and mechanical products | 37258 | 36864 | 20489 | 24093 | 31562 | 32472 | 35595 | 51282 | 53878 | 49021 | 49568 | 54007 |
| Office machinery, computers, radio, TV and communication equipment | 15922 | 16842 | 43647 | 56278 | 59729 | 59199 | 62502 | 46783 | 59909 | 58651 | 53600 | 57595 |
| Vehicles and other transport equipment | 25423 | 22957 | 28018 | 34076 | 32092 | 35537 | 33887 | 43322 | 49887 | 40486 | 44820 | 45372 |
| Electricity, gas & water | 1149 | 1641 | 2444 | 5995 | 10853 | 14348 | 21252 | 22472 | 21964 | 25528 | 24330 | 26907 |
| Construction | 1099 | 1145 | 922 | 1197 | 1612 | 1280 | 1387 | 1604 | 1906 | 2407 | 2567 | 2599 |
| Trade & repairs | 61519 | 66937 | 35504 | 86765 | 87355 | 89687 | 93980 | 105288 | 117547 | 140544 | 154677 | 175812 |
| Hotels & restaurants | 1451 | 1269 | 2081 | 2044 | 2211 | 2640 | 3728 | 16373 | 17474 | 17392 | 20396 | 22228 |
| Transport & communication | 8097 | 10186 | 12112 | 14550 | 16310 | 20213 | 26270 | 42387 | 42186 | 28086 | 23747 | 22099 |
| of which: | | | | | | | | | | | | |
| Land, sea and air transport | 3612 | 4216 | 2468 | 1988 | 4089 | 5372 | 7055 | 5595 | 7070 | 6277 | 7057 | 3554 |
| Telecommunications | 4485 | 5970 | 6438 | 8519 | 10353 | 12002 | 12978 | 29547 | 28637 | 14470 | 8113 | 9319 |
| Financial activities | 159404 | 200664 | 221816 | 246300 | 290226 | 334497 | 413039 | 239628 | 257238 | 295892 | 321275 | 363460 |
| of which: | | | | | | | | | | | | |
| Monetary institutions | 24653 | 27074 | 27444 | 29181 | 36807 | 37932 | 40020 | 40879 | 40152 | 55620 | 56595 | 63655 |
| Other financial institutions | 115262 | 150152 | 168412 | 184352 | 216626 | 253981 | 323987 | 145740 | 163419 | 182242 | 193109 | 215048 |
| of which: Financial holding companies | 83014 | 93042 | 103384 | 116217 | 140154 | 167510 | 220771 | .. | .. | .. | .. | .. |
| Insurance & activities auxiliary to insurance | 19488 | 23439 | 25960 | 32767 | 36793 | 42634 | 49032 | 53009 | 53666 | 58030 | 71571 | 84756 |
| Other financial institutions and insurance activities | 134750 | 173591 | 194372 | 217119 | 253419 | 296565 | 373019 | 239628 | 257237 | 295892 | 321275 | 363459 |
| Real estate & business activities | 10410 | 11125 | 21754 | 24162 | 31517 | 39700 | 44829 | 370334 | 425910 | 528791 | 615254 | 684731 |
| of which: Real estate | 2435 | 1094 | 1507 | 1194 | 1320 | 1263 | 2350 | 4725 | 3557 | 5041 | 5829 | 5985 |
| Other services | 7782 | 8190 | 4664 | 4708 | 5440 | 5456 | 333 | 16487 | 14259 | 13213 | 11796 | 12826 |
| Unallocated | - | -1 | 41279 | 2 | -1 | -1 | 12607 | - | 1 | -1 | -1 | - |
| TOTAL | 502063 | 564283 | 612893 | 699015 | 795195 | 871316 | 1000703 | 1215960 | 1316247 | 1460352 | 1601414 | 1768911 |
| of which: | | | | | | | | | | | | |
| PRIMARY | 64867 | 70883 | 49336 | 49741 | 61068 | 66244 | 73677 | 74105 | 73863 | 80470 | 87982 | 100216 |
| MANUFACTURING | 186285 | 192244 | 220981 | 263551 | 288604 | 297252 | 309601 | 327282 | 343899 | 328030 | 339391 | 378033 |
| SERVICES | 250911 | 301157 | 301297 | 385721 | 445524 | 507821 | 604818 | 814573 | 898484 | 1051853 | 1174042 | 1310662 |

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Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS

year-end - fin d'année

US \$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|
| OECD AREA | 401212 | 434092 | 444166 | 495356 | 557674 | 633636 | 738746 | 902817 | 1184566 | 1245444 | 1235823 | 1270094 |
| Australia | 6148 | 7089 | 8838 | 10356 | 14968 | 11721 | 10520 | 15616 | 18775 | 19465 | 23136 | 24652 |
| Austria | 594 | 638 | 769 | 1553 | 1784 | 2363 | 2618 | 3216 | 3007 | 2743 | 4030 | 4104 |
| Belgium-Luxembourg | 4816 | 5053 | 6632 | 10153 | 8301 | 17886 | 36733 | 46655 | 73717 | 110922 | 107918 | 115130 |
| Canada | 37843 | 40373 | 41219 | 45618 | 54836 | 65175 | 72696 | 90559 | 114309 | 92420 | 96437 | 105255 |
| Czech Republic | - | - | - | - | - | - | - | - | - | - | - | - |
| Denmark | 445 | 1110 | 2429 | 3444 | 2626 | 2858 | 3294 | 5215 | 4025 | 1857 | 2433 | 2860 |
| Finland | 1629 | 1617 | 2016 | 2710 | 2950 | 3892 | 3949 | 4816 | 8875 | 7620 | 6320 | 5700 |
| France | 24729 | 30304 | 32950 | 36167 | 43253 | 50141 | 59925 | 89945 | 125740 | 154984 | 141400 | 143341 |
| Germany | 29768 | 34987 | 39630 | 46017 | 61096 | 68838 | 93289 | 112126 | 122412 | 162314 | 139620 | 148774 |
| Greece | 80 | 73 | - | - | - | - | - | - | - | - | - | - |
| Hungary | - | 13 | - | - | - | - | - | - | - | - | - | - |
| Iceland | 23 | - | - | - | - | - | - | - | - | - | - | - |
| Ireland | 2211 | 4771 | 2974 | 4749 | 6437 | 10394 | 12198 | 14958 | 25523 | 25632 | 26339 | 26793 |
| Italy | 1380 | 2299 | 2904 | 3062 | 3158 | 2872 | 3910 | 4444 | 6576 | 6826 | 6807 | 6695 |
| Japan | 99628 | 100721 | 98513 | 104997 | 116144 | 125041 | 134340 | 153815 | 159690 | 149859 | 150499 | 159258 |
| Korea | 920 | -71 | -73 | 692 | -103 | 644 | 1355 | 2691 | 3110 | 3011 | 2760 | 2337 |
| Mexico | 1289 | 1244 | 2069 | 1850 | 1641 | 3100 | 2055 | 1999 | 7462 | 6645 | 7483 | 6680 |
| Netherlands | 69191 | 72893 | 66600 | 65116 | 75349 | 84915 | 92298 | 125010 | 138894 | 145554 | 153679 | 146117 |
| New Zealand | 111 | 123 | 179 | 149 | 170 | 191 | 289 | 425 | 395 | 426 | 544 | 607 |
| Norway | 888 | 1217 | 1616 | 2172 | 2286 | 3122 | 3787 | 2854 | 2665 | 2574 | 3424 | 3218 |
| Poland | 42 | 46 | - | - | - | - | - | - | - | - | - | - |
| Portugal | - | -2 | - | - | - | - | - | - | - | - | - | - |
| Slovak Republic | 29 | - | - | - | - | - | - | - | - | - | - | - |
| Spain | 2103 | 1245 | 2430 | 3237 | 2007 | 2304 | 2420 | 2749 | 5068 | 4659 | 4475 | 5520 |
| Sweden | 7367 | 7881 | 8803 | 9584 | 8826 | 10796 | 17318 | 18954 | 21991 | 20804 | 21006 | 19823 |
| Switzerland | 19048 | 21681 | 24936 | 27458 | 30363 | 37962 | 48263 | 52973 | 64719 | 129478 | 119338 | 112856 |
| Turkey | 29 | 48 | - | - | - | - | - | - | - | - | - | - |
| United Kingdom | 90931 | 98739 | 98732 | 116272 | 121582 | 129421 | 137489 | 153797 | 277613 | 197651 | 218175 | 230374 |
| OECD UNALLOCATED | -1 | - | - | - | - | - | - | - | - | - | - | - |
| NON-OECD AREA | 21918 | 33320 | 36501 | 40197 | 40347 | 48206 | 39672 | 52909 | 72301 | 98543 | 104188 | 107907 |
| EUROPEAN COUNTRIES (1) | 229 | 390 | 451 | 503 | 661 | 751 | 800 | 1927 | 5869 | 25203 | 26836 | 28948 |
| of which: | | | | | | | | | | | | |
| Baltic countries | - | - | - | - | - | - | - | - | - | - | - | - |
| Bulgaria | - | - | - | - | - | - | - | - | - | - | - | - |
| Czechoslovakia | - | - | - | - | - | - | - | - | - | - | - | - |
| Romania | - | - | - | - | - | - | - | - | - | - | - | - |
| Russia | 131 | 98 | - | - | - | - | - | - | - | - | - | - |
| Slovenia | - | 26 | - | - | - | - | - | - | - | - | - | - |
| Ukraine | - | 2 | - | - | - | - | - | - | - | - | - | - |
| USSR | - | - | - | - | - | - | - | - | - | - | - | - |
| ZONE DE L'OCDE | | | | | | | | | | | | |
| Australie | | | | | | | | | | | | |
| Autriche | | | | | | | | | | | | |
| Belgique-Luxembourg | | | | | | | | | | | | |
| Canada | | | | | | | | | | | | |
| République Tchèque | | | | | | | | | | | | |
| Danemark | | | | | | | | | | | | |
| Finlande | | | | | | | | | | | | |
| France | | | | | | | | | | | | |
| Allemagne | | | | | | | | | | | | |
| Grèce | | | | | | | | | | | | |
| Hongrie | | | | | | | | | | | | |
| Islande | | | | | | | | | | | | |
| Irlande | | | | | | | | | | | | |
| Italie | | | | | | | | | | | | |
| Japon | | | | | | | | | | | | |
| Corée | | | | | | | | | | | | |
| Mexique | | | | | | | | | | | | |
| Pays-Bas | | | | | | | | | | | | |
| Nouvelle-Zélande | | | | | | | | | | | | |
| Norvège | | | | | | | | | | | | |
| Pologne | | | | | | | | | | | | |
| Portugal | | | | | | | | | | | | |
| République Slovaque | | | | | | | | | | | | |
| Espagne | | | | | | | | | | | | |
| Suède | | | | | | | | | | | | |
| Suisse | | | | | | | | | | | | |
| Turquie | | | | | | | | | | | | |
| Royaume-Uni | | | | | | | | | | | | |
| OCDE NON ATTRIBUÉS | | | | | | | | | | | | |
| PAYS D'EUROPE (1) | | | | | | | | | | | | |
| dont: | | | | | | | | | | | | |
| Pays Baltes | | | | | | | | | | | | |
| Bulgarie | | | | | | | | | | | | |
| Tchécoslovaquie | | | | | | | | | | | | |
| Roumanie | | | | | | | | | | | | |
| Russie | | | | | | | | | | | | |
| Slovenie | | | | | | | | | | | | |
| Ukraine | | | | | | | | | | | | |
| URSS | | | | | | | | | | | | |

Table 7. DIRECT INVESTMENT FROM ABROAD: INWARD POSITION BY COUNTRY
 Tableau 7. ENCOURS D'INVESTISSEMENT DIRECT DE L'ÉTRANGER: PAR PAYS
year-end - fin d'année

US \$ million

Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|
| AFRICA | 896 | 1264 | 1230 | 1113 | 994 | 1463 | 853 | 1361 | 2700 | 2346 | 2298 | 2187 |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | 14 | 37 | | | | | | | | | | |
| Egypt | -8 | -12 | | | | | | | | | | |
| Libya | 15 | -11 | | | | | | | | | | |
| Morocco | -20 | 5 | -4 | -3 | -30 | -28 | 120 | 236 | 704 | 576 | 493 | 376 |
| South Africa | | | | | | | | | | | | |
| | 16184 | 20664 | 22456 | 26023 | 26362 | 30501 | 26001 | 38772 | 46229 | 58197 | 60882 | 62877 |
| LATIN AMERICA-CARIBBEAN (1) | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | 419 | 297 | | | | | | | | | | |
| Brazil | 544 | 653 | 625 | 750 | 697 | 706 | 625 | 735 | 882 | 596 | 997 | 663 |
| Chile | 46 | 4 | | | | | | | | | | |
| Colombia | 58 | 58 | | | | | | | | | | |
| Costa Rica | -4 | -2 | | | | | | | | | | |
| Netherlands Antilles | 8680 | 8356 | | | | | | | | | | |
| Panama | 4556 | 4652 | | | | | | | | | | |
| Venezuela | 475 | -445 | -312 | -152 | -4 | -332 | -483 | -65 | 792 | 3814 | 4277 | 4884 |
| | 4797 | 6575 | 6608 | 5801 | 5812 | 6773 | 4126 | 4362 | 6506 | 6082 | 7456 | 7931 |
| NEAR & MIDDLE EAST | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| Kuwait | 1640 | 2820 | | | | | | | | | | |
| Saudi Arabia | 1671 | | | | | | | | | | | |
| United Arab Emirates | 91 | 116 | | | | | | | | | | |
| Iran | 5 | -1 | | | | | | | | | | |
| Israel | 1292 | 1886 | 1965 | 1883 | 1604 | 2180 | 2337 | 2485 | 3012 | 2882 | 3699 | 3834 |
| | 4180 | 4427 | 5591 | 6280 | 6354 | 8512 | 7608 | 6204 | 10677 | 6467 | 6453 | 5685 |
| ASIAN COUNTRIES (1) | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| China | 167 | 109 | | | | | | | | | | |
| Chinese Taipei | 1165 | 1618 | 1574 | 2142 | 2133 | 2858 | 3194 | 3021 | 3174 | 2520 | 2569 | 2708 |
| Hong Kong, China | 1358 | 1518 | 1505 | 1511 | 1711 | 1656 | 1458 | 885 | 1493 | 1292 | 1879 | 1981 |
| India | - | 37 | | | | | | | | | | |
| Indonesia | 45 | 69 | | | | | | | | | | |
| Malaysia | 89 | 292 | 464 | 400 | 481 | 342 | 190 | 71 | 310 | 340 | 291 | 208 |
| Philippines | 67 | 50 | 76 | 75 | 78 | 99 | 110 | 101 | 47 | 27 | 44 | 33 |
| Singapore | 972 | 450 | 1375 | 1637 | 1246 | 2635 | 1828 | 1365 | 5087 | 1221 | 650 | -162 |
| Thailand | 164 | 237 | | | | | | | | | | |
| | -4368 | - | 165 | 477 | 164 | 206 | 284 | 283 | 320 | 248 | 263 | 279 |
| UNALLOCATED | | | | | | | | | | | | |
| | 423130 | 467412 | 480667 | 535553 | 598021 | 681842 | 778418 | 955726 | 1256867 | 1343987 | 1340011 | 1378001 |
| WORLD | | | | | | | | | | | | |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 255503 | 285004 | 293584 | 331871 | 370182 | 427970 | 517776 | 637996 | 881145 | 973866 | 955226 | 971584 |
| EUROPEAN UNION | 235244 | 261608 | 255379 | 302193 | 337463 | 386802 | 465567 | 582006 | 814033 | 841929 | 832614 | 855669 |
| NAFTA | 39132 | 41617 | | | | | | | | | | |
| ASEAN | 1337 | 1098 | | | | | | | | | | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

UNITED STATES

ETATS-UNIS

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS

year-end - fin d'année

US \$ million Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|--------------------------|
| OECD AREA | 379654 | 425770 | 445642 | 510350 | 567205 | 613237 | 719868 | 878606 | 955280 | 1064625 | 1180648 | 1337055 | ZONE DE L'OCDE |
| Australia | 16928 | 19047 | 20196 | 24328 | 30006 | 28404 | 31483 | 35386 | 34638 | 27778 | 34409 | 40985 | Australie |
| Austria | 1371 | 1312 | 2197 | 2829 | 2854 | 2646 | 3856 | 3848 | 2872 | 3964 | 4514 | 5139 | Autriche |
| Belgium-Luxembourg | 13412 | 17308 | 21024 | 24635 | 26493 | 27595 | 32470 | 43904 | 45822 | 73360 | 84364 | 92723 | Belgique-Luxembourg |
| Canada | 68690 | 69922 | 74221 | 83498 | 89592 | 96626 | 98200 | 119590 | 132472 | 152601 | 170169 | 192409 | Canada |
| Czech Republic | .. | 157 | .. | .. | .. | .. | .. | 1038 | 1228 | 1179 | 1400 | 1790 | République Tchèque |
| Denmark | 1676 | 1735 | 2030 | 2161 | 2554 | 2385 | 2764 | 3846 | 5270 | 5160 | 6132 | 7329 | Danemark |
| Finland | 343 | 414 | 761 | 965 | 1070 | 1311 | 1628 | 1379 | 1342 | 1686 | 1838 | 2271 | Finlande |
| France | 25157 | 24312 | 27322 | 33358 | 35200 | 36630 | 42328 | 43120 | 42628 | 40125 | 42999 | 47914 | France |
| Germany | 33003 | 36811 | 38878 | 44242 | 41281 | 40726 | 47685 | 53399 | 55508 | 63396 | 67404 | 80163 | Allemagne |
| Greece | 372 | 410 | 482 | 533 | 566 | 634 | 648 | 760 | 795 | 835 | 1017 | 1106 | Grèce |
| Hungary | 254 | 1053 | .. | .. | .. | .. | .. | 2409 | 1920 | 2033 | 2512 | 2843 | Hongrie |
| Iceland | 30 | 34 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Islande |
| Ireland | 7607 | 9019 | 7239 | 7996 | 10133 | 11339 | 21825 | 25157 | 35903 | 39541 | 46617 | 55463 | Irlande |
| Italy | 13015 | 12748 | 14808 | 17096 | 16193 | 15547 | 15548 | 17889 | 23484 | 22883 | 24886 | 30417 | Italie |
| Japan | 26590 | 31095 | 34117 | 37309 | 34578 | 33854 | 41423 | 55120 | 57091 | 55651 | 65939 | 73435 | Japon |
| Korea | 2912 | 3427 | 4334 | 5557 | 6508 | 6467 | 7365 | 7474 | 8968 | 9977 | 12178 | 13318 | Corée |
| Mexico | 13730 | 15221 | 16968 | 16873 | 19351 | 24050 | 26657 | 37151 | 39352 | 52544 | 55724 | 61526 | Mexique |
| Netherlands | 20700 | 20911 | 29889 | 42113 | 54118 | 68619 | 89978 | 121315 | 115429 | 147687 | 164217 | 178933 | Pays-Bas |
| New Zealand | 3314 | 3064 | 3893 | 4601 | 5940 | 7160 | 6021 | 4852 | 4271 | 4273 | 4004 | 3849 | Nouvelle-Zélande |
| Norway | 3825 | 3757 | 5026 | 4741 | 5483 | 6633 | 6897 | 5944 | 4379 | 4446 | 6307 | 8325 | Norvège |
| Poland | 191 | 427 | .. | .. | .. | .. | .. | 3281 | 3884 | 4573 | 4969 | 5453 | Pologne |
| Portugal | 1290 | 1264 | 1181 | 1413 | 1423 | 1399 | 1360 | 2188 | 2664 | 2746 | 3402 | 3480 | Portugal |
| Slovak Republic | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | République Slovaque |
| Spain | 8757 | 6689 | 9572 | 10856 | 12252 | 11541 | 14221 | 19970 | 21236 | 28174 | 33735 | 38215 | Espagne |
| Sweden | 1881 | 2374 | 1905 | 6816 | 5248 | 3542 | 5237 | 10624 | 25959 | 26374 | 29359 | 28905 | Suède |
| Switzerland | 28698 | 33056 | 27908 | 31125 | 30744 | 30634 | 38225 | 40532 | 55377 | 63768 | 71454 | 86435 | Suisse |
| Turkey | 732 | 995 | 874 | 973 | 1059 | 1033 | 1014 | 1792 | 1826 | 1641 | 1880 | 1989 | Turquie |
| United Kingdom | 85176 | 109208 | 100817 | 106332 | 134559 | 154462 | 183035 | 216638 | 230762 | 228230 | 239219 | 272640 | Royaume-Uni |
| OECD UNALLOCATED | - | - | - | - | - | - | - | - | - | - | - | - | OCDE NON ATTRIBUÉS |
| NON-OECD AREA | 122409 | 138513 | 167251 | 188665 | 227990 | 258079 | 280895 | 337354 | 360967 | 395727 | 420766 | 451856 | HORS ZONE-OCDE |
| EUROPEAN COUNTRIES (1) | 1254 | 1740 | 5219 | 6412 | 8148 | 8464 | 9713 | 8720 | 9032 | 10135 | 10374 | 11554 | PAYS D'EUROPE (1) |
| of which: | | | | | | | | | | | | | dont: |
| Baltic countries | - | - | - | - | - | - | - | - | - | - | - | - | Pays Baltes |
| Bulgaria | - | - | - | - | - | - | - | - | - | - | - | - | Bulgarie |
| Czechoslovakia | - | - | - | - | - | - | - | - | - | - | - | - | Tchécoslovaquie |
| Romania | 16 | 25 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Roumanie |
| Russia | 94 | 280 | .. | .. | .. | .. | .. | 1678 | 1147 | 883 | 666 | 1176 | Russie |
| Slovenia | -3 | -4 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Slovénie |
| Ukraine | - | - | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Ukraine |
| USSR | - | - | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | URSS |

Table 8. DIRECT INVESTMENT ABROAD: OUTWARD POSITION BY COUNTRY
 Tableau 8. ENCOURS D'INVESTISSEMENT DIRECT À L'ÉTRANGER: PAR PAYS
year-end - fin d'année

US \$ million Millions de dollars des EU

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|
| AFRICA | 4469 | 5469 | 5760 | 6017 | 8162 | 11330 | 14061 | 13118 | 11891 | 15574 | 16290 | 18960 |
| <i>of which:</i> | | | | | | | | | | | | |
| Algeria | 52 | | | | | | | | | | | |
| Egypt | 1334 | 1510 | 1090 | 1093 | 1366 | 1603 | 1963 | 2210 | 1998 | 2557 | 2859 | 3018 |
| Libya | 268 | 266 | | | | | | | | | | |
| Morocco | 77 | 81 | | | | | | | | | | |
| South Africa | 879 | 900 | 1132 | 1422 | 1495 | 2499 | 2344 | 3474 | 3562 | 3070 | 3366 | 3902 |
| LATIN AMERICA-CARIBBEAN (1) | 77577 | 85261 | 99510 | 114504 | 136574 | 156767 | 170098 | 216777 | 227224 | 227067 | 228836 | 242497 |
| <i>of which:</i> | | | | | | | | | | | | |
| Argentina | 3327 | 4442 | 5692 | 7660 | 7893 | 10980 | 12327 | 18865 | 17488 | 15535 | 11247 | 11026 |
| Brazil | 16313 | 16772 | 17885 | 25002 | 29105 | 35778 | 37185 | 37184 | 36717 | 32027 | 27615 | 29915 |
| Chile | 2544 | 2749 | 5062 | 6216 | 8156 | 9148 | 9029 | 10177 | 10052 | 10526 | 9991 | 9986 |
| Colombia | 3053 | 2930 | 3463 | 3506 | 3531 | 4097 | 3749 | 3775 | 3693 | 3122 | 2557 | 2751 |
| Costa Rica | 274 | 298 | | | | | | | | | | |
| Netherlands Antilles | -1989 | -62 | | | | | | | | | | |
| Panama | 11038 | 12043 | | | | | | | | | | |
| Venezuela | 1972 | 2362 | 3067 | 3634 | 4474 | 5339 | 5912 | 7385 | 10531 | 10069 | 10330 | 10859 |
| NEAR & MIDDLE EAST | 5759 | 6571 | 6367 | 7198 | 8294 | 8836 | 10739 | 10950 | 10863 | 13212 | 14671 | 16942 |
| <i>of which:</i> | | | | | | | | | | | | |
| Gulf States | | | | | | | | | | | | |
| of which: | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | |
| Saudi Arabia | 2351 | 2587 | | | | | | | | | | |
| United Arab Emirates | 429 | 524 | | | | | | | | | | |
| Iran | | | | | | | | | | | | |
| Israel | 1335 | 1604 | 1483 | 1831 | 2045 | 2071 | 2837 | 4777 | 3735 | 5690 | 5632 | 6208 |
| ASIAN COUNTRIES (1) | 30217 | 36038 | 45988 | 50917 | 62516 | 68929 | 73385 | 87790 | 101957 | 129738 | 150594 | 161903 |
| <i>of which:</i> | | | | | | | | | | | | |
| China | 563 | 916 | 2557 | 2765 | 3948 | 5150 | 6350 | 9401 | 11140 | 12081 | 10499 | 11877 |
| Chinese Taipei | 2827 | 3113 | 3775 | 4293 | 4476 | 5007 | 6295 | 6744 | 7836 | 9301 | 10153 | 10961 |
| Hong Kong, China | 8693 | 10063 | 11092 | 11768 | 14391 | 17315 | 17548 | 22759 | 27447 | 32494 | 41571 | 44323 |
| India | 485 | 599 | 1030 | 1105 | 1344 | 1563 | 1592 | 2390 | 2379 | 2496 | 3283 | 3609 |
| Indonesia | 4384 | 4864 | 6355 | 6777 | 8322 | 6729 | 8104 | 8402 | 8904 | 10511 | 10341 | 10387 |
| Malaysia | 1596 | 1975 | 3148 | 4237 | 5663 | 6530 | 5629 | 6222 | 7910 | 7489 | 6954 | 7580 |
| Philippines | 1666 | 1953 | 2484 | 2719 | 3541 | 3219 | 3931 | 3517 | 3638 | 5436 | 4642 | 4700 |
| Singapore | 6715 | 8875 | 10940 | 12140 | 14912 | 18026 | 17550 | 20665 | 24133 | 40764 | 52449 | 57589 |
| Thailand | 2595 | 2943 | 3585 | 4283 | 5000 | 4332 | 5209 | 5500 | 5824 | 6176 | 7608 | 7393 |
| UNALLOCATED | 3133 | 3434 | 4407 | 3617 | 4296 | 3753 | 2839 | -1 | - | 1 | 1 | - |
| WORLD | 502063 | 564283 | 612893 | 699015 | 795195 | 871316 | 1000703 | 1215960 | 1316247 | 1460352 | 1601414 | 1788911 |
| <i>of which:</i> | | | | | | | | | | | | |
| EUROPE (2) | 246313 | 281362 | 291040 | 337211 | 380171 | 415642 | 507706 | 610514 | 669430 | 752375 | 827464 | 939458 |
| EUROPEAN UNION | 213760 | 2444515 | 253242 | 301345 | 343944 | 378375 | 462584 | 564037 | 609674 | 684161 | 749703 | 844698 |
| NAFTA | 82420 | 85143 | | | | | | | | | | |
| ASEAN | 16956 | 20610 | | | | | | | | | | |

1. Excluding countries recorded under the OECD area above.

2. EUROPE = EU + EFTA + Other European Countries.

1. Ce montant exclut les pays figurant dans la zone OCDE mentionnée ci-dessus.

2. EUROPE = UE + AELE + Autres pays d'Europe.

PART III - PARTIE III

TECHNICAL NOTES - NOTES TECHNIQUES

Direct Investment Statistics in Australia

The Australian Bureau of Statistics (ABS) compiles international investment statistics from surveys of Australian enterprises known to have international investment activity. Under the current publication strategy, only certain aggregates are available for the current quarter for the financial account and international investment position, and these are presented in the publication *Balance of Payments and International Investment Position, Australia* (Cat No. 5302.0) with a lag of about 43 working days. The more detailed quarterly financial account and international investment position statistics are published with a one quarter lag. Comprehensive statistics on Australia's international investment position by selected countries and regions are published annually in the publication *International Investment Position, Australia, Supplementary Country Statistics* (Cat No. 5352.0).

International investment statistics provide information on the levels (stock) of foreign financial assets and liabilities at the end of the period, financial transactions (investment flows) resulting in increases and decreases in these assets and liabilities, other changes in value of these assets and liabilities (price changes, exchange rate changes and other adjustments) and income accrued on these assets and liabilities. Included as imputed transactions in foreign direct investment statistics are the **reinvested earnings** of resident direct investment enterprises attributable to their foreign direct investors and the reinvested earnings of foreign direct investment enterprises attributable to their Australian direct investors. A primary classification of financial account transactions and the international investment position is the type of investment (direct investment, portfolio investment, financial derivatives, other investment and reserve assets).

Statistiques de l'investissement direct en Australie

L'Australian Bureau of Statistics (ABS) établit des statistiques d'investissement international à partir d'enquêtes auprès des entreprises australiennes connues pour effectuer des investissements internationaux. Les données relatives aux comptes financiers et à l'encours de l'investissement international sont disponibles chaque trimestre dans le bulletin *Balance of Payments and International Investment Position, Australia* (Cat n° 5302.0) moyennant un délai d'environ 43 jours ouvrables. Des statistiques complètes sur la position de l'Australie en matière de l'investissement international dans une sélection des pays et des régions sont publiées annuellement dans la publication *International Investment Position, Australia, Supplementary Country Statistics* (Cat No. 5352.0).

Les statistiques d'investissement international apportent des informations sur les niveaux (encours) des avoirs et engagements financiers en fin de période, sur les opérations financières (flux d'investissements) qui provoquent l'accroissement ou la diminution de ces avoirs et engagements, sur les autres variations de la valeur de ces avoirs et engagements (variations des prix, variations des cours de change et autres ajustements), enfin sur les revenus à percevoir ou à payer au titre de ces avoirs et engagements. Sont également inclus dans les statistiques d'investissement direct international, au titre d'imputations, les **bénéfices réinvestis** par les entreprises d'investissement direct résidentes imputables à leurs investisseurs directs étrangers et les revenus réinvestis par les entreprises d'investissement direct étrangères imputables à leurs investisseurs directs australiens. Le type d'investissement (investissement direct, investissement de portefeuille, produits dérivés financiers, autres investissements et avoirs de réserve) constitue l'un des premiers critères de classement des opérations des comptes financiers.

The definition of direct investment used in Australia is consistent with the recommendations of the fifth edition of the IMF *Balance of Payments Manual* (BPM5) and the third edition of the OECD *Benchmark Definition of Foreign Direct Investment* (BMD). The concept of direct investment is based on an investor resident in one economy (direct investor) obtaining a lasting interest in an enterprise resident in another economy (direct investment enterprise). The lasting interest implies the existence of a long-term relationship between the direct investor and the enterprise and a significant degree of influence in its management. Ownership of ten per cent or more of the ordinary shares or voting stock (or an equivalent equity interest) is regarded as indicative of significant influence by an investor and no exceptions to this rule are currently applied. Branches, subsidiaries, sub-subsidiaries and associates of the direct investor are included in direct investment relationship. According to BPM5 and BMD recommendations, only equity and permanent debt transactions between related financial intermediaries are included in direct investment. This aspect of the definition of direct investment was not adopted in the ABS implementation of BPM4. Its application under BPM5 has resulted in significant reclassifications from direct investment (other capital) to other investment.

The primary classification in direct investment statistics is the direction of investment. The direction of investment refers to the basic distinction between inward and outward investment. Broadly, *direct investment in Australia* is derived after netting claims by the Australian direct investment enterprises on their direct investors abroad against their liabilities to their direct investors abroad. Conversely, *Australian direct investment abroad* is derived by netting liabilities by the Australian direct investors on their direct investment enterprises abroad against claims on them. Within each direction of investment, separate data are collected for direct investment assets and liabilities.

La définition de l'investissement direct utilisée en Australie est conforme aux recommandations de la 5e édition du *Manuel de la balance des paiements* du FMI (MBP5) et de la 3e édition de la *Définition de référence des investissements directs internationaux* de l'OCDE (la Définition de référence). Le concept d'investissement direct correspond à l'activité d'un investisseur résident (investisseur direct) consistant à obtenir un intérêt durable dans une entreprise résidant dans une autre économie (entreprise d'investissement direct). La notion d'intérêt durable implique l'existence d'une relation à long terme entre l'investisseur direct et l'entreprise et l'exercice d'une influence sensible dans sa gestion. On considère que le contrôle de dix pour cent ou plus des actions ordinaires ou des droits de vote (ou d'une participation équivalente) témoigne d'une influence sensible exercée par l'investisseur direct et aucune exception n'est actuellement faite à cette règle. Conformément aux recommandations du MBP5 et de la Définition de référence, seule les opérations portant sur le capital social ou des dettes/créances permanentes entre des intermédiaires financiers apparentés sont incluses dans l'investissement direct. Cet aspect de la définition de l'investissement direct n'avait pas été adopté lors de l'application du MBP4 par l'ABS. Son adoption dans le cadre du MBP5 s'est traduite par des reclassements importants de la rubrique 'investissement direct' (autres opérations en capital) vers celle des 'autres investissements'.

La première classification des statistiques d'investissement direct repose sur le sens de l'investissement, qui fait lui-même référence à la distinction fondamentale entre investissement de l'étranger et à l'étranger. De façon générale, *l'investissement direct en Australie* est calculé en établissant le solde des créances détenues par les entreprises d'investissement direct australiennes sur leurs investisseurs directs à l'étranger et de leurs engagements vis-à-vis de leurs investisseurs directs à l'étranger. A l'inverse, *l'investissement direct australien à l'étranger* est calculé en établissant le solde des engagements des investisseurs directs australiens vis-à-vis de leurs entreprises d'investissement direct à l'étranger et de leurs créances sur ces dernières. Pour chaque sens de l'investissement, on collecte des données distinctes sur les avoirs et engagements au titre de l'investissement direct.

Residents of Australia consist of those economic units which have a closer association with the territory of Australia than with any other territory. For enterprises, the country of residence is the country of operation of the enterprises, irrespective of whether the enterprise is incorporated or unincorporated in that country or whether it is locally or foreign owned and/or controlled. All enterprises engaged in the production of goods and services on a commercial or equivalent basis within the territory of Australia are regarded as residents.

Market price is the principle of valuation in international investment statistics. Foreign financial assets and liabilities should, in principle, be valued at their current market price at the reference date. In practice, this is not always possible and valuation guidelines are adopted in order to approximate market valuation. Shares (or corporate equities) are measured at market value, or where no market exists, at a recent transactions price, net asset value or director's valuation. For debt securities, the preferred method of valuation is traded price at the date specified. Where this is not available, data providers are asked to report in order of preference one of the following methods: yield to maturity, discounted present value, face value less written value of discount, issue price plus amortisation of discount, or another mark to market method.

The **country** classification of statistics on FDI is based upon the country of residence of the foreign creditor or debtor holding Australia's foreign liabilities or financial assets. It does not necessarily reflect either the country of ultimate beneficial ownership of the investment, the country of immediate source of funds, or the country from which amounts borrowed will in fact be repaid.

Les **résidents** en Australie sont les unités économiques qui entretiennent avec le territoire de l'Australie un lien plus étroit qu'avec tout autre territoire. Pour les entreprises, le pays de résidence est le pays où elles exercent leur activité, qu'elles soient ou non constituées en société et qu'elles soient détenues et/ou contrôlées par des intérêts locaux ou étrangers. Toutes les entreprises se livrant à la production de biens et de services dans des conditions commerciales ou équivalentes sur le territoire de l'Australie sont considérées comme résidentes.

Le principe d'évaluation retenu dans les statistiques de l'investissement international est celui du **prix du marché**. Les avoirs et engagements financiers étrangers devraient en principe être évalués au prix du marché en vigueur à la date de référence. Dans la pratique, ce n'est pas toujours possible et on adopte des principes permettant de calculer par approximation les valeurs au prix du marché. Les actions (ou parts de capital social) sont évaluées au cours du marché ou, s'il n'y a pas de marché, à un prix récent des transactions, en fonction de la valeur d'actif net ou d'une évaluation de l'administrateur. Pour les titres de créances, la méthode d'évaluation préconisée est celle du prix négocié à la date de référence. Si cette information n'est pas disponible, on demande aux personnes qui fournissent les données de faire état de l'une de ces méthodes, dans un ordre de préférence : taux de rendement actuariel, valeur actualisée, valeur nominale moins valeur actualisée, prix d'émission plus amortissement de la prime, ou autre méthode d'évaluation au prix du marché.

La classification **par pays** des statistiques d'investissements directs étrangers se réfère au pays de résidence du créancier ou du débiteur étranger détenteur d'engagements ou d'avoirs financiers en Australie. Elle ne reflète pas nécessairement le pays du bénéficiaire réel final de l'investissement, ni le pays de la source immédiate des fonds, ni le pays où les sommes empruntées seront effectivement remboursées.

Relationship to the Balance of Payments:

Financial transactions measured in international investment statistics are equivalent to the transactions measured in the balance of payments financial account. Therefore, financial transactions arising from foreign investment in Australia less financial transactions arising from Australian investment abroad, equals the balance on financial account recorded in the balance of payments. Foreign direct investment statistics contribute to this total, in conjunction with financial transactions in reserve assets, portfolio investment, financial derivatives, and other investment. The income on foreign financial assets and liabilities is included in the balance of payments current account.

Source: Australian Bureau of Statistics, *Balance of Payments and International Investment Position, Australia: Concepts Sources and Methods* (Cat No. 5331.0), 1998.

Australian Bureau of Statistics, *Balance of Payments and International Investment Position, Australia* (Cat No. 5302.0), issued quarterly.

Relation avec la balance des paiements: Les transactions financières mesurées dans les statistiques de l'investissement international sont équivalentes aux transactions mesurées dans le compte financier de la balance des paiements. Par conséquent, les transactions financières liées à des investissements étrangers en Australie, nettes des transactions financières liées à des investissements australiens à l'étranger, sont égales au solde du compte financier figurant dans la balance des paiements. Les chiffres de l'investissement direct étranger contribuent à ce total, de même que les transactions financières portant sur les avoirs de réserve, les investissements de portefeuille, les produits dérivés financiers, et autres investissements. Les revenus des avoirs et engagements financiers étrangers figurent dans le compte des opérations courantes de la balance des paiements.

Source : Australian Bureau of Statistics, *Balance of Payments and International Investment Position, Australia: Concepts Sources and Methods* (Cat No. 5331.0), 1998.

Australian Bureau of Statistics, *Balance of Payments and International Investment Position, Australia* (Cat No. 5302.0), publication trimestrielle.

Direct Investment Statistics in Austria

The Oesterreichische Nationalbank (Austrian National Bank) collects data for the balance of payments statistics and conducts surveys of Austria's foreign direct investment position. A breakdown by economic sector of the resident enterprise is available for **direct investment flows** only from 1997 onwards. Figures on geographical distribution of flows follow the "first counterpart" principle.

Surveys of foreign direct investment position in Austria have been conducted by Austria's National Bank since 1969, surveys of Austrian direct investment abroad since 1974. Surveys since 1990 are conducted annually. Results are not available before 18 months after the end of calendar year. The breakdown of positions by economic activity

Statistiques de l'investissement direct en Autriche

La Oesterreichische Nationalbank (Banque Nationale d'Autriche) collecte les données pour l'établissement des statistiques de la balance des paiements et mène des enquêtes pour connaître la position de l'Autriche en matière d'investissement international. Les **flux d'investissements directs** ventilés par secteur économique ne sont disponibles qu'à partir de 1997 pour les entreprises résidentes. Les montants concernant la répartition géographique sont basés sur le principe du "pays d'accueil / d'investissement immédiat".

La Banque Nationale d'Autriche enquête sur la situation de l'investissement direct étranger en Autriche depuis 1969 et sur les investissements directs réalisés par l'Autriche à l'étranger depuis 1974. Depuis 1990, les enquêtes sont effectuées annuellement, mais les résultats ne sont disponibles que 18 mois après la fin de l'année civile. Les encours par secteur sont répartis

follows the resident's activity for inward and the non-resident's activity for outward stocks. The regional classification of FDI stocks abroad follows the partner country principle, inward stocks are published according to the concept of "ultimate beneficial ownership", but a "first counterpart" allocation is available too.

The definition of **direct investment** is essentially in line with the concept applied by IMF and OECD. Accordingly, Austrian FDI is understood to mean capital investment by non-residents for the purpose of establishing and maintaining lasting economic relations with a domestic enterprise with the intention of exercising an effective influence on its management. The surveys carried out by the Austrian National Bank cover only companies of which non residents own at least ten per cent and the nominal value of the share has to be at least 1 million Austrian schillings.

Source: Until 1994, the **industry classification** is based on the definition of professional group members established by the Austrian Federal Economic Chamber. From 1995 onwards the classification by economic sector follows the "ÖNACE 1995", the Austrian version of "Statistical Classification of Economic Activities in the European Community" (NACE Rev.1).

Direct Investment Statistics in Belgium-Luxembourg

The Belgian-Luxembourg Exchange Institute collects data for the BLEU (Belgo-Luxembourg Economic Union) balance of payments statistics produced by the National Bank of Belgium.

Statistics on international direct investment for the Belgo-Luxembourg Economic Union are based on balance of payments data. The main source of data is therefore the records of flows of international payments declared by resident banks and by enterprises when payments are not made through resident banks.

selon l'activité économique de l'entité résidente pour les stocks entrants et l'activité économique de l'entité non - résidente pour les stocks sortants. Le classement par région des encours d'investissement direct détenus à l'étranger suit le principe du pays – partenaire ; les encours en provenance de l'étranger sont répartis selon le pays d'investissement final, néanmoins une ventilation selon le principe du «pays d'investissement immédiat» est également disponible.

La définition des **investissements directs** est conforme, pour l'essentiel, à celle appliquée par le FMI et l'OCDE. Ainsi, l'investissement direct étranger en Autriche recouvre les investissements en capital effectués par des non-résidents dans le but d'établir et de maintenir des relations économiques durables avec une entreprise autrichienne, dans l'intention d'exercer une influence effective sur sa gestion. Les enquêtes effectuées par la Banque Nationale d'Autriche couvrent seulement les entreprises dans lesquelles des non-résidents possèdent au moins dix pour cent du capital, et la valeur nominale de la participation doit atteindre au moins 1 million de schillings autrichiens.

Source : Jusqu'en 1994, la classification par **branche d'activité** repose sur la définition des membres du groupe professionnel établie par la Chambre Economique Fédérale d'Autriche. A partir de 1995, la classification par branche d'activité suit la "ÖNACE 1995", version autrichienne de la "Classification Statistique des Activités Economiques dans la Communauté Européenne" (NACE Rev.1).

Statistiques de l'investissement direct en Belgique-Luxembourg

La collecte des données pour l'établissement par la Banque Nationale de Belgique des statistiques de la balance des paiements de l'UEBL est confiée à l'Institut belgo-luxembourgeois du Change.

Les statistiques sur les flux d'investissement direct avec l'étranger de l'Union économique belgo-luxembourgeoise avec le reste du monde sont basées sur les données collectées aux fins de l'établissement de la balance des paiements. La principale source de données est donc constituée par l'enregistrement des flux de paiements internationaux déclarés par les

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| <p>The distribution between direct investment and other investment relates to the description provided by the resident respondent</p> | <p>banques résidentes et par les entreprises lorsqu'elles ne font pas appel aux banques résidentes pour l'exécution de leurs paiements.</p> <p>La répartition entre investissements directs et les autres investissements se réfère à la description fournie par le déclarant résident.</p> |
| <p>A distinction is now made when compiling data between direct investment flows in the form of new equity issues or acquisitions and in the form of loans. Direct investment statistics therefore do not include reinvested earnings, listed loan stocks, trade credits, non cash acquisitions of equity or bonus issues of equity stock without payments. Direct investment is distinguished from other investment on the basis of the description supplied by the resident making the declaration. Outside sources were used to record operations which do not result in financial flows.</p> | <p>Dans la collecte des informations de base, la distinction est établie entre les flux d'investissement direct sous la forme d'une part d'une augmentation de capital ou d'une prise de participation, et d'autre part de prêts et dépôts. Les statistiques d'investissement direct ne comprennent dès lors pas les revenus réinvestis, les instruments d'emprunt cotés, les crédits commerciaux, les acquisitions d'actions non réglées au comptant ou les émissions d'actions gratuites. Des sources de données externes ont été utilisées afin d'enregistrer les opérations n'ayant pas donné lieu à un flux financier.</p> |
| <p>The definition of the direct investment relationship used in practice is based on IMF and OECD guidelines but without adopting the directional principle to describe the direction of investment. Nevertheless, there is no formal threshold other than the ten per cent participation applied to identify the existence of a foreign direct investment relationship. Transactions by holding companies are recorded in the same way as other enterprises and are, therefore, included in foreign direct investment statistics.</p> | <p>La définition de la relation d'investissement direct retenue dans la pratique s'inspire des recommandations du FMI et de l'OCDE sans toutefois épouser le principe directionnel pour qualifier le sens de l'investissement. Toutefois, aucun seuil minimum n'est fixé formellement pour définir l'investissement direct, si ce n'est le taux de participation de dix pour cent utilisé comme présomption de l'existence d'une relation d'investissement direct. Les opérations des sociétés-holdings sont enregistrées de la même manière que celles des autres entreprises et par conséquent, incluses dans les statistiques d'investissements directs.</p> |
| <p>Regarding banks, only equity transactions are recorded.</p> | <p>Pour les banques, seules les opérations en capital social sont enregistrées.</p> |
| <p>The geographical breakdown is based on the country of the non-resident party to the transaction and therefore does not necessarily reflect the country of the non-resident investor or beneficiary of the investment. The industry classification is available since 1999.</p> | <p>La ventilation géographique est pratiquée en fonction du pays de la contrepartie non - résidente au paiement et ne correspond donc pas nécessairement au pays de l'investisseur non résident ou du bénéficiaire de l'investissement. La classification par branche d'activité est disponible depuis 1999.</p> |
| <p>A new data collection system for use in compiling balance of payments statistics has been operational since 1995.</p> | <p>Un nouveau système de collecte des données pour établir les statistiques de balance des paiements est opérationnel depuis 1995.</p> |

In parallel, a foreign direct investment survey was established including the data on both flows and stocks. This survey covers a population of around 2500 enterprises. It relates to the reference methodology in line with recordings for balance of payments, which includes income, trade credits and both direct and indirect investment relationships.

At the present time, the results are not yet published.

Statistics on foreign assets and liabilities are derived from a special study of the National Bank of Belgium and from reports to the IMF.

Source: Banque Nationale de Belgique, Annual report, various issues.

Direct Investment Statistics in Canada

Capital flows of foreign direct investment in Canada are contained in the quarterly publication, *Canada's Balance of International Payments*, while data on stock are from the annual publication, *Canada's International Investment Position*. In addition to publications, Statistics Canada also offers standard and special tabulations on request.

Direct investment is one of the major components in the financial account of the balance of payments. Direct investment represents investment which allows the investor, on a continuing basis, to influence or to have a voice in the management of an enterprise. For operational purposes direct investment is usually identified by ownership of at least **ten per cent** of the equity in an enterprise, and covers claims intended to remain outstanding for more than one year. Enterprises in which there is direct investment are classified as direct investment

Parallèlement une enquête sur les investissements directs avec l'étranger a été mise en place recouvrant à la fois les données d'encours et de flux. Cette enquête couvre une population d'environ 2500 entreprises. L'enquête se réfère à la méthodologie de référence, à l'instar du recensement pour la balance des paiements, en y incluant les revenus et les créances commerciales et vise à recenser tant les liens directs et indirects.

A l'heure actuelle les résultats n'ont pas encore été publiés.

Les statistiques concernant les avoirs et engagements étrangers sont extraites d'une étude spéciale de la Banque Nationale de Belgique et de rapports destinés au FMI.

Source: Banque Nationale de Belgique, divers Rapports annuels.

Statistiques de l'investissement direct au Canada

Les flux de capitaux sous forme d'investissements directs étrangers au Canada figurent dans la publication trimestrielle *Balance des paiements internationaux du Canada*, alors que les données concernant les encours sont tirées de la publication annuelle *Bilan des investissements internationaux du Canada*. Outre ses publications, Statistique Canada propose également sur demande des présentations normalisées ou spéciales.

L'investissement direct est l'une des principales composantes du compte financier de la balance des paiements. Il représente un type d'investissement qui permet à l'investisseur, sur une base permanente, d'influencer ou d'avoir un pouvoir de décision dans la gestion d'une entreprise. Pour des raisons fonctionnelles, l'investissement direct est habituellement défini par une participation d'au moins **dix pour cent** dans le capital d'une entreprise, et couvre des créances à plus d'un an. Les entreprises bénéficiant d'investissement direct

enterprises, and can be incorporated or unincorporated entities. The direct investment flows include reinvested earnings of direct investors. Short term transactions by direct investors are also included in these series.

The direct investment flows are largely compiled from surveys of Canadian enterprises. There is an annual survey with a population of over 4,500 enterprises and a sample survey which covers 370 of the larger enterprises on a quarterly basis.

Canada's international investment position is the balance sheet of Canada's external assets and external liabilities (**stock**). These data reveal the extent to which Canada has been both a recipient from and a supplier to the rest of the world of real and financial resources.

Relationship to the Balance of Payments: While the international investment position is closely related to the capital movement shown in the balance of payments, it is a substantially more comprehensive statement. It reflects many other influences in addition to capital flows. These include exchange rate fluctuations, write-offs and revaluations of assets, effects of migrations and inheritances, dilutionary effects on equity ownership as a result of new issues of shares by corporations, etc.

Stock data for Canadian direct investment abroad are compiled largely from an annual survey of over 1,500 Canadian companies with direct investments abroad. An annual survey with a coverage of over 6,000 enterprises is used mainly to compile position data on foreign direct investment and foreign portfolio investment in Canadian corporations.

sont classées dans la catégorie des entreprises d'investissement direct, et peuvent être constituées ou non en sociétés. Les flux d'investissement direct comprennent les bénéfices réinvestis des investisseurs directs. Ces séries incluent également les transactions à court-terme des investisseurs directs.

Les flux d'investissement direct sont en grande partie établis à partir d'enquêtes menées auprès des entreprises canadiennes. Il existe une enquête annuelle qui porte sur plus de 4 500 entreprises, et une autre, effectuée auprès d'un échantillon de 370 entreprises parmi les plus importantes, sur une base trimestrielle.

La position d'investissement international du Canada correspond au bilan des avoirs et engagements de ce pays vis-à-vis de l'extérieur (**encours**). Ces données révèlent jusqu'à quel point le Canada a été à la fois bénéficiaire et fournisseur au reste du monde de ressources réelles et financières.

Relation avec la balance des paiements : La position d'investissement international est étroitement liée aux mouvements de capitaux qui apparaissent dans la balance des paiements, mais elle fournit une source d'information plus complète. Elle met en évidence beaucoup d'autres influences que les seuls flux de capitaux. Parmi celles-ci, citons les fluctuations de taux de change, la liquidation et la réévaluation d'actifs, les effets des migrations et des héritages, les effets de dilution de l'actionariat à la suite d'émissions d'actions nouvelles par les sociétés, etc.

Les données d'encours de l'investissement direct canadien à l'étranger résultent en grande partie de la compilation d'une enquête annuelle portant sur plus de 1 500 entreprises canadiennes ayant effectué des investissements directs à l'étranger. Une enquête annuelle, réalisée auprès de plus de 6 000 entreprises, est utilisée principalement pour compiler des données sur la situation des investissements étrangers directs et de portefeuille dans les sociétés canadiennes.

The survey coverage for Canadian direct investment abroad is believed to be reasonably complete and the data to be good. These series are measured from the books of foreign affiliates and, as such, do not compare readily with capital flows which are obtained from the books of the Canadian investor company. The survey coverage for inward foreign direct investment is believed to be relatively accurate and the data to be good.

A number of significant changes have been introduced and, therefore, data from 1983 onwards are not strictly comparable.

There has been a conceptual change to direct investment position estimates. Short-term transactions by direct investors have been included with both the inward and outward direct investment series. This conceptual change has been carried back to 1983 to the position series. For direct investment capital flows, this conceptual change has been carried back to 1984.

Two major modifications have been made to the series for Canadian direct investment abroad. Firstly, commencing in 1983, the equity investment in banks abroad are included in the outward direct investment flows.

The second change pertains to the inclusion of foreign branches of Canadian insurance companies. This revision added \$8 billion to Canadian direct investment abroad at the end of 1996 (when first introduced) and was carried back to 1961.

Source: Statistics Canada, *Canada's International Investment Position*, several issues.

La couverture de l'enquête concernant l'investissement direct canadien à l'étranger est jugée suffisamment complète et les données fiables. Ces séries sont mesurées à partir des livres des sociétés affiliées étrangères et ne peuvent donc pas être comparées facilement avec les flux de capitaux qui sont obtenus à partir des livres de l'investisseur canadien. La couverture de l'enquête relative à l'investissement direct de l'étranger semble relativement précise et les données fiables.

Un certain nombre de changements significatifs ont été effectués, de sorte que les données postérieures à 1983 ne sont pas exactement comparables.

Une modification a été apportée aux estimations d'encours d'investissement direct. Les transactions à court terme des investisseurs directs ont été incluses dans les séries d'investissement direct de l'étranger et à l'étranger. Cette modification a été reportée jusqu'en 1983 sur les séries d'encours. Cette modification du concept apportée aux flux de capitaux d'investissement direct a été reportée jusqu'en 1984.

Deux modifications majeures ont été apportées aux séries sur l'investissement direct canadien à l'étranger. Premièrement, et ce depuis 1983, l'investissement en actions des banques à l'étranger apparaît maintenant sous la rubrique des flux sortants d'investissement direct.

Le deuxième changement concerne l'intégration des succursales à l'étranger des compagnies d'assurance canadiennes. Ce changement a ajouté 8 milliards de dollars d'investissement direct canadien à l'étranger à la fin de 1996 (date d'introduction de cette révision) et a été appliqué à toutes les années depuis 1961.

Source : Statistique Canada, *Bilan des investissements internationaux du Canada*, divers numéros.

Direct Investment Statistics in the Czech Republic

In the Czech Republic, data on direct investment flows are collected by the Czech National Bank (CNB) as part of the statistics used for the compilation of the balance of payments. Under the Foreign Exchange Act, the CNB is entitled to require statements on foreign direct investment financial transactions (flows of equity) from companies. Both inward and outward transactions are reported, without a value threshold. The statements also contain information on country of origin and economic sector of the investment.

This system is the source of inward and outward data, which are made public quarterly through the media. On a half-year basis, they are published in a *Report on the Development of the Balance of Payments of the Czech Republic*.

The final data on foreign direct investment are collected yearly through a survey of companies involved in direct investment. The reported data are based on audited balances of enterprises and cover inward as well as outward stocks and flows, including equity capital, reinvested earnings and other capital, in territorial and sectoral breakdowns. This survey is the source of final stock data on equity, reinvested earnings and other capital, as well as final flows data on equity, reinvested earnings and other capital, used for revision preliminary flows data. These data are published yearly in a special publication dedicated to foreign direct investment and are available at the CNB's internet site.

Statistiques de l'investissement direct en République tchèque

En République tchèque, les données sur les flux d'investissement direct sont collectées par la Banque nationale de la République tchèque dans le cadre des statistiques utilisées pour l'établissement de la balance des paiements. Aux termes de la loi sur les changes, la Banque nationale tchèque est autorisée à demander aux sociétés des déclarations de leurs opérations financières d'investissements directs étrangers (flux de fonds propres). Toutes les opérations sont recensées, qu'elles soient faites de l'étranger ou vers l'étranger, sans valeur de seuil. Les déclarations donnent également des informations sur le pays d'origine et le secteur économique de l'investissement.

Ce système permet de disposer de données sur les investissements de, et vers l'étranger, données qui sont rendues publiques chaque trimestre par le biais des médias. Tous les semestres, elles sont publiées dans un *Rapport sur l'évolution de la balance des paiements de la République tchèque*.

Les données finales sur l'investissement direct étranger sont collectées chaque année à partir d'une enquête menée auprès des entreprises concernées par l'investissement direct. Ces données sont basées sur les comptes vérifiés des entreprises et couvrent les stocks et les flux en provenance de l'étranger et vers l'étranger, notamment le capital social, les bénéfices réinvestis et les autres formes de capital, ventilés par pays et par secteur. Cette enquête est la source qui permet de réunir des données finales sur les encours de capitaux propres, de bénéfices réinvestis et autres capitaux. Elle permet également de rassembler des données sur les flux de capitaux propres, de bénéfices réinvestis et autres capitaux, utilisés pour révision préliminaire des données sur les transactions. Ces données sont publiées annuellement dans une publication spéciale dédiée à l'investissement direct et sont disponibles sur le site internet de la CNB.

The data follow the OECD's *Benchmark Definition of foreign Direct Investment*, including the ten per cent rule of ownership interests or voting power rights.

Calculation of reinvested earnings

Reinvested earnings (year n) = profits/losses (n) minus distributed dividends (n)

Source: Czech National Bank.

Les données suivent la *Définition de référence de l'OCDE des investissements directs internationaux*, et tiennent compte de la règle de dix pour cent de détention des actions ordinaires ou des droits de vote.

Calcul des bénéfices réinvestis

Bénéfices réinvestis (année n) = profits/pertes (n) moins dividendes distribués (n)

Source : Banque nationale de la République tchèque.

Direct Investment Statistics in Denmark

Direct investment flows for Denmark are collected by Danmarks Nationalbank as part of the statistics on payments between residents and non-residents used for the compilation of the balance of payments. Data are published on a quarterly basis by the Bank in the publication *NYT* and on the Bank's website by the *Monthly Financial Statistics*.

The statistics are compiled mainly on the basis of the recommendations in the OECD's *Benchmark Definition of Foreign Direct Investment*, including the **ten per cent** rule of ownership interests or voting rights.

Until 1992, the statistics deviated from the *Benchmark definition* as inter-company loans and acquisition of real property for non-business purposes were not included in the published figures. As from 1992, inter-company loans and acquisition of real property for non-business purposes are included in the flow figures. Reinvested earnings are not incorporated in foreign direct investment statistics.

Statistiques de l'investissement direct au Danemark

Les flux d'investissements directs pour le Danemark sont collectées dans le cadre des statistiques des paiements entre les résidents et les non-résidents, lesquelles sont utilisées pour établir la balance des paiements. Les données sont publiées par la Banque sur une base trimestrielle dans un rapport spécial sur l'investissement direct, ainsi que dans sur le site Web de la Banque par les *Statistiques Financières Mensuelles*.

Les données sont essentiellement calculées selon les recommandations de la *Définition de Référence des Investissements Directs Internationaux* de l'OCDE, incluant la règle des **dix pour cent** de détention des actions ordinaires ou des droits de vote.

Jusqu'en 1992, les statistiques s'écartaient de la *définition de référence* car les prêts à l'intérieur d'un groupe et les acquisitions de propriété à des fins non commerciales n'étaient pas inclus dans les chiffres publiés. Depuis 1992, les prêts entre sociétés d'un même groupe et les acquisitions de propriété à des fins non commerciales sont inclus dans les données de flux. Les bénéfices réinvestis ne sont pas inclus dans les données d'investissement direct étranger.

Compilation of **stock** figures is undertaken by Danmarks Nationalbank on the basis of a questionnaire to survey total external assets and liabilities of the private sector. Surveys cover positions at end-1991, end-1994, end 1996, end-1998, end-1999 and end-2000. The survey for end-2001 will be published at end-October 2002. For a more detailed description see *Danmarks Nationalbank, Special Reports No. 4*, 20 November 2001.

Stock data, including information on reinvested earnings, are compiled in accordance with the *Benchmark definition*.

The **industry** breakdown is based on the NACE classification of the resident for both inward and outward direct investments.

The mentioned publications are available via the INTERNET on the address:
<http://www.nationalbanken.dk>

Source: Danmarks Nationalbank

Direct Investment Statistics in Germany

The Deutsche Bundesbank publishes the German balance of payments, including direct investment flows, on a monthly basis via a press release as well as in the *Deutsche Bundesbank Monthly Report* and in the *Deutsche Bundesbank Balance of Payments Statistics 2002, Supplement to Monthly Report 3*. In addition, annual data on FDI flows with regional breakdown are published in the *Deutsche Bundesbank Balance of Payments by Region, Special Statistical Publication No.11* every year in July. Stocks are published in the context of the German International Investment Position in the *Deutsche Bundesbank Balance of Payments Statistics 2002, Supplement to Monthly Report 3* and – in a more detailed presentation – in the *Deutsche Bundesbank International Capital Links, Special Statistical Publication No.10* every year in May. The latter informs about stock data with a

Le calcul des données **d'encours** est entrepris à la Banque Nationale du Danemark à partir d'une enquête portant sur le total des actifs et des dettes extérieurs du secteur privé. Les enquêtes portent sur les encours à la fin de 1991, 1994, 1996, et 1998, fin de 1999 et 2000. L'enquête pour les encours à la fin de 2001 sera publiée à la fin du mois d'octobre 2002. Pour plus de détails, voir *Danmarks Nationalbank, Special Reports No. 4*, 20 novembre 2001.

Les données **d'encours** y compris l'information relative aux bénéfices réinvestis sont conformes à la *définition de référence*.

La ventilation par **branche d'activité** se réfère à la classification NACE du résident pour les investissements directs entrants et sortants.

Les publications mentionnées sont disponibles sur INTERNET à l'adresse :
<http://www.nationalbanken.dk>

Source: Danmarks Nationalbank

Statistiques de l'investissement direct en Allemagne

La Deutsche Bundesbank publie chaque mois dans un communiqué de presse, dans son "Rapport mensuel de la Deutsche Bundesbank" ainsi que dans "Statistiques 2002 de la balance des paiements de la Deutsche Bundesbank, le Supplément statistique au Rapport mensuel n°3", les chiffres de la balance des paiements de l'Allemagne, y compris des données sur les flux d'investissement direct. Des statistiques annuelles des flux d'investissements directs étrangers, ventilées par région, sont en outre publiées chaque année au mois de juillet dans "Balance des paiements par région de la Deutsche Bundesbank, Publication statistique spéciale n° 11". Des données sur les stocks sont publiées dans le cadre de la Position des investissements internationaux de l'Allemagne dans le Supplément statistique n° 3 au Rapport mensuel "Statistiques 2002 de la balance des paiements", et – de manière plus détaillée – dans la Publication statistique n° 10

16-month time lag.

Foreign direct investment is the category of international investment that reflects the objective of obtaining a lasting interest by a resident entity ("direct investor") in an entity resident in an economy other than that of the investor ("direct investment enterprise"). The lasting interest implies (i) the existence of a long-term relationship between the investor and the enterprise, and (ii) a significant degree of influence on the management of that enterprise. Direct investment comprises not only the initial transaction establishing the relationship between the investor and the enterprise but also all subsequent capital and credit transactions between them and among affiliated enterprises, both incorporated and unincorporated.

A direct investment enterprise is defined as an incorporated or unincorporated enterprise in which a foreign investor owns ten per cent or more (until end of 1989 "25 per cent or more", until end of 1998 "more than 20 per cent") of the ordinary shares or voting power of the enterprise. In many cases, this influence is exercised through acquiring a participating interest by domestic enterprises or investors in foreign corporations. The same applies, as appropriate, to participating interests by non-residents in domestic public limited companies.

Participating interests of ten per cent or more (until end of 1989 "25 per cent or more", until end of 1998 "more than 20 per cent") in enterprises in a legal form other than that of a public limited company - e.g. private limited companies, cooperatives, limited and general partnerships, silent participating interests in sole proprietorships or their equivalent abroad - are likewise treated as direct investment. In the balance of payments, branches, permanent establishments and land used for commercial or non-commercial purposes are treated as direct investment.

Direct investment in the German balance of

"Liens internationaux en matière de capitaux" qui paraît chaque année au mois de mai. Ce dernier document délivre des informations sur les données d'encours avec un décalage de 16 mois.

L'investissement direct étranger est la catégorie d'investissement international qui traduit l'objectif d'une entité résidant ("investisseur direct") d'acquérir un intérêt durable dans une entité résidant dans une économie autre que celle de l'investisseur ("entreprise d'investissement direct"). La notion d'intérêt durable implique (i) l'existence d'une relation à long terme entre l'investisseur et l'entreprise, et (ii) l'exercice d'une influence notable sur la gestion de l'entreprise. L'investissement direct comprend non seulement l'opération initiale qui crée la relation entre l'investisseur et l'entreprise, mais aussi toutes les opérations ultérieures en capital et de crédit entre les deux entités et entre les entreprises affiliées, qu'elles soient ou non constituées en société.

Une entreprise d'investissement direct est une entreprise ayant ou non la personnalité morale dans laquelle un investisseur étranger détient au moins dix pour cent ou plus (jusqu'à la fin de 1989 "25 pour cent ou plus", jusqu'à la fin de 1998 "plus de 20 pour cent") des actions ordinaires ou des droits de vote. Dans la plupart des cas, cette influence s'exerce par l'acquisition par les entreprises ou les investisseurs locaux d'une participation dans la société étrangère. La même définition s'applique, le cas échéant, aux participations de non-résidents dans des sociétés anonymes nationales.

Les participations de dix pour cent ou plus (jusqu'à la fin de 1989 "25 pour cent ou plus", jusqu'à la fin de 1998 "plus de 20 pour cent") dans des entreprises d'une autre forme juridique que la société anonyme – par exemple SARL, coopératives, sociétés en commandite simple, sociétés en nom collectif, commandite d'entreprises individuelles ou leur équivalent à l'étranger – sont également considérées comme des investissements directs. Dans la balance des paiements, les succursales, les établissements permanents et les terrains à usage commercial ou non commercial sont considérés comme des investissements directs.

Dans la balance des paiements de l'Allemagne,

payments includes purchases and sales of shares in the nominal capital (in the case of branches and permanent establishments, the provision of endowment capital or grants from the parent company); the investor's share in the undistributed profits/losses; transfers of outside funds to the reserves; dissolution of profits brought forward; grants to cover losses brought forward; the granting and repayment of long-term financial credits between the associated enterprises; and finally, the purchase and sale of real estate (either business or nonbusiness real estate).

Even though a key-term in the definition of direct investment is "lasting", short-term financial and trade credits are also included in the direct investment statistics.

All credit transactions since 1996 are presented according to the so-called "directional principle", that is, all credit operations are classified according to the direction of the direct investment. Consequently, credits granted by subsidiaries to their parent company (reverse flows) are regarded as returns of funds which the parent company had already placed at the subsidiaries' disposal (disinvestment). The data referring to before-1996 are presented according to the assets/liabilities principle and do not include any short-term credit relations.

In the balance of payments, direct investment is allocated to the country in which the investment is primarily made (German investment abroad) or to the country of the primary non-resident investor (foreign investment in Germany). Reinvested profits are also allocated to the country in which the investment is made, or to the country of the non-resident owner of the resident enterprise.

The total of earnings arising from enterprises' participating interests is allocated to the year in which the earnings arose (accrual principle).

L'investissement direct couvre les achats et cessions de parts du capital nominal (dans le cas de succursales et d'établissements permanents, les dotations au capital ou les aides de la société mère), la part de l'investisseur dans les profits non distribués/pertes, les affectations de fonds d'origine externe aux réserves, la liquidation de bénéfices reportés sur un (des) exercice(s) ultérieur(s), les aides destinées à compenser des pertes reportées sur un (des) exercice(s) ultérieur(s), l'octroi et le remboursement de crédits financiers à long terme entre les entreprises associées, et enfin l'achat et la cession de biens immobiliers (qu'ils soient commerciaux ou non commerciaux).

Bien que l'un des mots clé de la définition de l'investissement direct soit "durable", les crédits financiers et commerciaux à court terme sont également comptabilisés dans les statistiques de l'investissement direct.

Depuis 1996, toutes les opérations de crédit sont présentées sur la base du "principe directionnel", en ce sens que toutes les opérations de crédit sont classées selon la destination de l'investissement direct. En conséquence, les crédits accordés par des filiales à leur société mère (flux en sens inverse) sont considérés comme le rendement de fonds que la société mère avait déjà mis à la disposition des filiales (désinvestissement). Les données antérieures à 1996 sont présentées selon le principe créances/engagements et ne couvrent aucune relation de crédit à court terme.

Dans la balance des paiements, l'investissement direct est attribué au pays dans lequel il est effectué à l'origine (investissement allemand à l'étranger) ou au pays de l'investisseur non résident de premier rang (investissement étranger en Allemagne). Les bénéfices réinvestis sont eux aussi attribués au pays dans lequel l'investissement est effectué, ou au pays du propriétaire non résident de l'entreprise résidente.

Tous les revenus découlant de participations d'entreprise sont attribués à l'année au cours de laquelle le revenu a été dégagé (principe du fait générateur).

The statistics on the "International capital links" of enterprises are based on an annual stock survey which has been carried out since 1976. It is based on the balance sheets of enterprises with international participating interests. The reporting requirements were amended slightly in 1989 to comply with the new directives of EC Annual Accounts. Accordingly, a reporting obligation exists if a resident holds ten per cent or more (until end of 1989 "25 per cent or more", until end of 1998 "more than 20 per cent") of the shares or voting power in a foreign enterprise or if a non-resident holds ten per cent or more (until end of 1989 "25 per cent or more", until end of 1998 "more than 20 per cent") of the shares or voting power in a domestic enterprise.

The definition of **stock** is that of international capital links between enterprises: the direct participating interest of a resident in a foreign enterprise or the direct participating interest of a non-resident in a domestic enterprise. Such direct ownership, plus the direct claims from loans which the parties involved have granted to their wholly or partly owned enterprises, forms the stock of primary direct investment or the primary corporate assets. If the primary cross-border participating interest concerns a majority holding in an enterprise, and if this subsidiary in turn holds participating interest of ten per cent or more (until end of 1989 "25 per cent or more", until end of 1998 "more than 20 per cent"), these assets are only indirectly owned by the investors (in the most important cases of such linkage the subsidiary is a holding company). The secondary direct investment assets held via a majority-owned holding company are referred to as secondary corporate assets.

The balance of payments statistics through mid-1990 cover transactions of the Federal Republic of Germany (FRG) including Berlin (West), with the rest of the world. On October 3, 1990, the former German Democratic Republic (GDR) became part of the FRG. The statistics cover unified Germany for both flow and stock data as from July 1990 and

Les statistiques des "Liens internationaux de capitaux" entre les entreprises reposent sur l'enquête annuelle sur les encours, qui est menée depuis 1976. Cette enquête s'appuie sur les bilans des entreprises ayant des participations étrangères. Les conditions de déclaration ont été légèrement modifiées en 1989 pour se conformer aux nouvelles directives de la CE sur les Comptes annuels des sociétés. En conséquence, il existe une obligation de déclaration pour tout résident détenant dix pour cent ou plus (jusqu'à la fin de 1989 "25 pour cent ou plus", jusqu'à la fin de 1998 "plus de 20 pour cent") des actions ou droits de vote d'une entreprise étrangère ou pour tout non-résident détenant dix pour cent ou plus (jusqu'à la fin de 1989 "25 pour cent ou plus", jusqu'à la fin de 1998 "plus de 20 pour cent") des actions ou droits de vote d'une entreprise nationale.

La définition de l'**encours** est celle des liens internationaux de capitaux entre entreprises, à savoir la participation directe d'un résident dans une entreprise étrangère ou la participation directe d'un non-résident dans une entreprise nationale. Ces participations directes, auxquelles s'ajoutent les créances directes nées de prêts que les parties concernées ont accordés aux entreprises qu'elles détiennent en partie ou en totalité, constituent l'encours des investissements directs de premier rang ou les actifs de premier rang détenus dans des sociétés. Si la participation transnationale initiale constitue une part majoritaire dans une entreprise et si cette filiale détient elle-même une participation de dix pour cent ou plus (jusqu'à la fin de 1989 "25 pour cent ou plus", jusqu'à la fin de 1998 "plus de 20 pour cent"), ces actifs ne sont détenus qu'indirectement par les investisseurs (dans le cas le plus important de tels liens, la filiale est une société holding). Les actifs détenus à titre d'investissement direct de second rang via une société holding dont l'investisseur détient la majorité sont désignés sous le terme d'actifs de second rang détenus dans des sociétés.

Jusqu'au milieu des années 90, les statistiques de la balance des paiements couvrent les transactions de la République fédérale d'Allemagne (RFA), Berlin (Ouest) compris, avec le reste du monde. Le 3 octobre 1990, l'ex-République démocratique d'Allemagne (RDA) est devenue partie intégrante de la RFA. Les données couvrent

end-1990, respectively.

Source: Deutsche Bundesbank, Balance of Payments Statistics 2002, Supplement to the Monthly Report 3; Deutsche Bundesbank, International Capital Links, Special Statistical Publication No 10, May 2002.

Direct Investment Statistics in Greece

The definition of foreign direct investment used in Greece is the one adopted in the Circular of the Ministry of National Economy (Ref. 3017/1987) which refers to the Presidential Decree 207/87.

This definition differs on two important points compared to the OECD *benchmark definition*. **Firstly**, there is no minimum threshold (OECD recommends ten per cent) for participation in the **share** of the subsidiary to define a direct investment relationship between a resident enterprise and a non-resident. Greater priority is given to the idea of control than to that of ownership. **Secondly**, loans between an associated company or subsidiary and mother-company are not considered as direct investment unless they run for five years or more. A less important difference is that investments in real estate are reported separately because of its importance.

There are two sources of data on direct investment from other countries in Greece. One is the *Balance of Payments* on a cash basis and the other is the *authorisations data* on an approval basis.

The data from the *Balance of Payments* is collected through the obligation of commercial banks, since 1955, to report to the central bank all transactions in foreign currency. Such data cover not only direct investment flows but also include inflows generated from every transaction in foreign currency between domestic and foreign

l'Allemagne unifiée à partir de juillet 1990 pour les données de flux et à partir de la fin de 1990 pour les données d'encours.

Source : Deutsche Bundesbank, Statistiques 2002 de la Balance des Paiements, supplément au rapport mensuel 3. Deutsche Bundesbank, les Relations Internationales du Capital, publication statistique spéciale No.10, Mai 2002.

Statistiques de l'investissement direct en Grèce

La définition de l'investissement direct étranger utilisée en Grèce est celle adoptée dans la Circulaire du Ministère de l'Économie nationale (Réf. 3017/1987) faisant référence au Décret Présidentiel 207/87.

Cette définition diffère sur deux points importants de la *définition de référence* de l'OCDE. **Premièrement**, il n'y a pas de seuil minimum de **participation au capital** de la filiale pour définir une relation d'investissement direct entre une entreprise résidente et un non-résident (l'OCDE recommande dix pour cent). La notion de contrôle a priorité sur celle de propriété. **Deuxièmement**, les prêts entre une société affiliée ou une filiale et la société-mère ne sont pas considérés comme un investissement direct, à moins qu'ils ne soient consentis pour cinq ans ou plus. Une différence moins importante est que les investissements dans l'immobilier sont déclarés séparément en raison de leur importance.

Il existe deux sources de données sur l'investissement direct en provenance d'autres pays. L'une est la *balance des paiements* sur la base des règlements et l'autre sont les *données d'autorisations* sur la base des approbations.

Les données de *balance des paiements* sont collectées grâce à l'obligation faite aux banques commerciales, depuis 1955, de déclarer à la Banque centrale toutes leurs opérations en devises. Ces données couvrent non seulement les flux d'investissement direct, mais comprennent aussi les entrées que génèrent toutes les transactions en

private non-banking firms channelled through the banking sector. It thus includes portfolio investment as well as transactions such as loans which are not necessarily direct investments. Distinction among portfolio, loans and foreign direct investment cannot be made. Furthermore, since there are no surveys conducted for foreign direct investment, there are no available data for reinvested profits and stocks of foreign direct investment. Finally, data for liquidation and repatriation of foreign capital as well as for outward foreign investment are not available.

The data collection system does not provide a breakdown of foreign investment by sector of economic activity, while the available information on the country of origin of the investor is distorted to the extent that reporting banks utilise the currency criterion rather than the country itself.

Authorisation data are based on the foreign direct investment applications authorised by the relevant services of the Bank of Greece (for non-EU residents) and the Ministry of National Economy (for EU residents). Such data, which start in 1987 and end in 1992, describe only planned and not realised investments. Available data can be broken down by country of origin and branch of economic activity.

The Bank of Greece is about to implement a new Balance of Payments collection system. The new collection system will be based on the conceptual framework of the Fifth Edition of the *IMF Balance of Payments Manual* and will provide data on inward and outward direct investment flows as part of the general reporting scheme of transactions between residents and non-residents. These data will comply with the OECD *Benchmark Definition* and the *IMF* recommendations such as the ten per cent participation criterion and the directional principle. Furthermore, the new system will be supplemented with surveys on enterprises, already launched for

devises entre sociétés privées non bancaires, domestiques et étrangères, passant par le canal du secteur bancaire. Elles comprennent donc les investissements de portefeuille ainsi que des opérations, telles les prêts, qui ne sont pas nécessairement des investissements directs. La distinction entre investissement étranger direct, de portefeuille et prêt ne peut être effectuée. En outre, comme il n'y a pas d'enquêtes sur l'investissement direct étranger, on ne dispose pas de données sur les revenus réinvestis et les encours d'investissements directs étrangers. Enfin, les données concernant la liquidation et le rapatriement de capitaux étrangers ainsi que celles touchant l'investissement à l'étranger ne sont pas disponibles.

Le système de collecte des données ne permet pas une ventilation des investissements étrangers par secteur d'activité économique. Quant aux informations disponibles sur le pays d'origine de l'investisseur, elles sont faussées à tel point que les banques déclarantes utilisent le critère de la monnaie plutôt que celui du pays lui-même.

Les données d'*autorisations* sont fondées sur les demandes d'investissement direct étranger approuvées par les services compétents de la Banque de Grèce (pour les résidents de pays extérieurs à la UE) et du Ministère de l'Économie nationale (pour les résidents de la UE). Ces données, qui couvrent les années de 1987 à 1992, décrivent seulement les investissements prévus et non réalisés. Les données disponibles peuvent être ventilées par pays d'origine et par branche d'activité.

La Banque de Grèce est sur le point de mettre en place un nouveau système de collecte des données de balance des paiements. Le nouveau système de collecte sera basé sur les concepts de la cinquième édition du *Manuel de la Balance des paiements du FMI* et fournira des informations sur les flux d'investissement direct de et vers l'étranger par type d'investissement. Ces données seront conformes à la *Définition de Référence* de l'OCDE et aux recommandations du *FMI*, telles que le critère de participation à dix pour cent et le principe directionnel. De plus, ce nouveau système sera complété par des enquêtes menées auprès des entreprises (ces enquêtes existant déjà pour les sorties d'investissements directs étrangers) permettant

outward FDI, to collect data on FDI position and reinvested profits. Data for foreign direct investment with the new system are estimated to be available during the second half of 1998.

Source: Ministry of National Economy, Bank of Greece.

Direct Investment Statistics in Hungary

Direct investment flows

In line with the balance of payments methodology, investment in equity capital over ten per cent is classified as direct investment.

Currently in kind contribution and reinvested earnings are excluded from the balance of payments statistics. Since 1996, direct investment includes not only equity investment but other non-equity capital transactions (intercompany loans) between the parent company and its affiliates. Prior to that period, direct investment included exclusively the equity capital. Intercompany loans were recorded as long-term and short-term capital transactions. Real estate investments by natural persons are classified under this heading (i.e. long-term and short-term capital transactions).

As opposed to other types of investments recorded in the financial account of the balance of payments, direct investment is primarily recorded on a directional principle as opposed to an asset/liability principle. Direct investment in Hungary and direct investment abroad are the two major subgroups under the main heading.

Cross participation in equity, as such, is not recorded under direct investment. If an affiliated company acquires a claim on equity in its direct

d'obtenir des données sur les bénéfices réinvestis et les encours. Les données du nouveau système sur l'investissement direct étranger sont supposées être disponibles au cours du second semestre 1998.

Source : Ministère de l'Économie nationale Banque de Grèce.

Statistiques de l'investissement direct en Hongrie

Flux d'investissement direct

Conformément à la méthodologie utilisée pour la balance des paiements, tout investissement représentant plus de dix pour cent du capital d'une société est considéré comme un investissement direct.

Les contributions directes et les bénéfices réinvestis sont actuellement exclus de la balance des paiements. Depuis 1996, l'investissement direct couvre non seulement les prises de participation mais aussi d'autres opérations en capital (prêts inter-sociétés) entre la société mère et ses filiales. Avant 1996, l'investissement direct couvrait exclusivement les prises de participation. Les prêts inter-sociétés étaient considérés comme des opérations en capital à long terme et à court terme. Les investissements immobiliers de personnes physiques sont classés sous la rubrique des "Opérations en capital à court et long terme".

À la différence des autres types d'investissements figurant dans les comptes financiers, les investissements directs sont essentiellement recensés selon le « principe directionnel », et non pas selon le principe « créances/engagements ». De ce fait, les investissements directs en Hongrie et les investissements directs à l'étranger sont les deux principaux sous-groupes de la rubrique principale.

Les participations croisées au capital social ne sont pas en tant que telles recensées comme investissements directs. Si une société affiliée

investor, the transaction is recorded either under portfolio investment (when it is less than ten per cent) or as a separate direct investment transaction (when it is equal to or more than ten per cent). Nevertheless, as far as intercompany loans are concerned, regardless of the direction of equity investment, both the direct investor and the direct investment company may acquire claims on each other.

Direct investment statistics reflect mainly cash contributions. However, data for intercompany loans are recorded in the statistics only after they have been checked and supplemented by the information from direct enterprise reports (the compilation method for intercompany loans is identical to the method used for recording enterprise loans under other investment).

In 1999, the National Bank of Hungary launched jointly with the Hungarian Central Statistical Office a set of four questionnaires. The purpose of the survey is the statistical monitoring of the enterprise sector's direct investment transactions and positions.

The quarterly questionnaires for transactions are mainly used to control the settlement data reported by the banking sector, to obtain more detailed data for transactions (geographic breakdown, economic activity) and to supplement settlement data with non-cash transactions. The annual questionnaires are used to obtain information on reinvested earnings and stock data.

The quarterly questionnaires enable the National Bank to compile a geographic breakdown of equity capital investments for the period under review. In the future, these tables will be published regularly, on a quarterly basis, with a monthly breakdown. Monthly data were published for the first time in December 1999 for the year 1999.

acquiert une créance sur le capital de son investisseur direct, la transaction est recensée soit comme investissement de portefeuille (moins de dix pour cent) soit comme investissement direct distinct (supérieur ou égal à dix pour cent). Néanmoins, en ce qui concerne les prêts inter-sociétés – quelle que soit la destination de l'investissement en capital – aussi bien l'investisseur direct que la société d'investissement direct peuvent acquérir des créances réciproques.

Les statistiques des investissements directs reflètent essentiellement les opérations en espèces. Néanmoins, les données concernant les prêts inter-sociétés ne figurent dans les statistiques qu'après avoir été vérifiées et complétées par des informations extraites des rapports directs de l'entreprise (la méthode de compilation utilisée pour les prêts inter-sociétés est identique à celle servant à recenser les prêts aux entreprises sous la catégorie des autres investissements).

En 1999, la Banque nationale de Hongrie a lancé avec l'Office statistique central de la Hongrie une série commune de quatre questionnaires. Le but de cette enquête est de suivre les opérations et les positions d'investissements directs du secteur des entreprises.

Les questionnaires trimestriels servent principalement à contrôler les chiffres du solde d'exécution du secteur bancaire, à obtenir des chiffres plus détaillés sur les transactions (ventilation géographique, activité économique) et à compléter les chiffres du solde d'exécution par des données concernant les transactions autres qu'en espèces. Les questionnaires annuels sont utilisés pour obtenir des informations sur les bénéfices réinvestis et le montant des encours.

Les questionnaires trimestriels permettent à la Banque nationale de compiler une ventilation géographique des prises de participation au capital social au cours de la période sous revue. A l'avenir, ces tableaux seront publiés régulièrement tous les trimestres et comporteront une ventilation mensuelle. Des données mensuelles ont été publiés pour la première fois en décembre 1999 pour l'année 1999.

Subordinated loans of credit institutions, received from their own direct investor, have been classified as intercompany loans since 1999 but are no longer under equity capital.

Direct investment stocks

Until 1998, the Hungarian Central Statistical Office (HCSO) collected statistics on foreign direct investment positions by economic activity and geographical breakdown. The annual corporation-tax declarations were used as the principal data source. In Hungary, according to the act on tax administration, all enterprises with legal entity (and unincorporated enterprises with more than \$500 000 yearly turnover) have to submit a detailed corporation-tax declaration. The annual corporation-tax declarations include the value of the stock of issued capital and its distribution by sector of ownership. The stock of foreign direct investment is also recorded.

Tax records do not supply data on the country of origin. Therefore, since 1992 the Hungarian Central Statistical Office (HCSO) organised an annual survey on enterprises involved in foreign direct investment. The sample used for the survey covers 5 000 enterprises which have the largest foreign direct investment. Enterprises are selected on the basis of the corporation-tax declarations referenced above. From 1999 the data of country of origin of inward foreign direct investment position is based on the information from the data collection implemented by National Bank of Hungary. This sample survey covers 1500 enterprises operating by significant FDI amounting to 83 percent of total FDI calculated from the tax files. Grossing up of the survey data was made by using the information from tax reports..

The National Bank of Hungary applies the lower limit of 10 percent relating FDI by individual investors. Consequently, it can occur that the foreign share is more than 10 percent in the total paid in capital of an enterprise, in spite of this

Depuis 1999, les prêts subordonnés des établissements de crédit, reçus de leur propre investisseur direct, sont classés, non plus comme prises de participation, mais comme prêts inter-sociétés

Stocks d'investissements directs

Jusqu'en 1998, l'Office statistique central de Hongrie a collecté des statistiques sur les positions d'investissement direct étranger ventilées par activité économique et par zone géographique. Les déclarations annuelles pour l'impôt sur les sociétés sont la principale source de données. En Hongrie, conformément à la loi sur l'administration fiscale, toutes les entreprises dotées de la personnalité morale (ainsi que les entreprises non constituées en sociétés dont le chiffre d'affaires annuel est supérieur à 500 000 dollars) doivent soumettre une déclaration détaillée pour l'impôt sur les sociétés. Ces déclarations indiquent la valeur de l'encours du capital émis et sa répartition par secteur. Le stock d'investissements directs étrangers est également indiqué.

Les déclarations fiscales ne fournissent pas de données sur le pays d'origine. En conséquence, depuis 1992, l'Office statistique central de la Hongrie organise une enquête annuelle auprès des entreprises participant à des investissements directs étrangers. L'échantillon utilisé pour l'enquête couvre les 5 000 entreprises ayant les montants les plus élevés d'investissements directs étrangers. Ces entreprises sont choisies sur la base des déclarations fiscales susmentionnées. À compter de 1999, les données sur le pays d'origine pour la position des entrées d'investissement direct étranger reposent sur les renseignements tirés de l'enquête réalisée par la Banque nationale de Hongrie. Cette enquête par sondage couvre 1500 entreprises fonctionnant sur la base d'opérations d'IDE importantes représentant 83 pour cent de l'IDE total calculé à partir des dossiers fiscaux. L'extrapolation des données tirées de l'enquête a été réalisée à l'aide des renseignements extraits des déclarations fiscales.

La Banque nationale de Hongrie applique le seuil de 10 pour cent à l'IDE par investisseur. En conséquence, il se peut que la participation étrangère

fact ,this investment is regarded as portfolio.Compiling FDI statistics,HCSO does not use the limit of 10 percent on individual basis.The difference in methodology between the HCSO and NBH makes difficulties because the data on FDI by country of origin are not always comparable with those of previous year.

Source for the flows: National Bank of Hungary

Source for the stocks: Hungarian Central Statistical Office

Direct Investment Statistics in Iceland

The Central Bank of Iceland collects data for the balance of payments statistics and for the compilation of international investment position. The data covers all transactions between Iceland and other countries. The compilation of this data is based largely on guidelines given in the OECD's *benchmark definition* of Foreign Direct Investment including the ten per cent rule of voting rights.

The components of direct investment capital are equity capital, reinvested earnings, long-term and short-term loans between companies and their owners. Direct investment flows are based on market value and direct investment stocks are based on balance sheet values. Private real estates are not included in the figures.

The sectors' breakdown is based on the International Standard of Industrial Classification.

Source: Central Bank of Iceland.

soit supérieure à 10 pour cent du capital total libéré d'une entreprise alors que l'investissement est considéré comme un investissement de portefeuille. Pour l'établissement des statistiques d'IDE, l'Office statistique central n'utilise pas le seuil de 10 pour cent par investissement. Cette différence de méthodologie entre l'Office statistique central et la Banque nationale de Hongrie pose un problème dans la mesure où les données sur l'IDE par apys d'origine ne sont pas toujours comparables avec celles de l'année précédente.

Source pour les flux : Banque nationale de Hongrie

Source pour les stocks : Office statistique central de Hongrie

Statistiques de l'investissement direct en Islande

La Banque centrale d'Islande recueille des données pour les statistiques de balance des paiements et pour la compilation des encours d'investissement direct international. Ces données portent sur l'ensemble des transactions entre l'Islande et les autres pays. L'établissement des statistiques s'effectue largement sur la base des principes directeurs énoncés dans la *définition de référence* de l'OCDE de l'Investissement direct étranger et notamment la règle des dix pour cent des droits de vote.

Les éléments entrant dans l'investissement direct en capital sont le capital social, les bénéfices réinvestis et les prêts à court et long terme entre les sociétés et leurs propriétaires. Les flux d'investissement directs sont calculés à partir de la valeur marchande et les stocks sur la base des valeurs comptables. Les biens immobiliers privés ne sont pas pris en compte dans ces chiffres.

La ventilation sectorielle est effectuée à partir de la Classification internationale type par industrie.

Source : Banque centrale d'Islande.

Direct Investment Statistics in Ireland

The Balance of Payments statistical compilation system of Ireland has been revamped since 1997 to strengthen sectoral and enterprise coverage in basic data collection, to adopt best international methodological standards, to conform more closely with international presentation formats, and to provide for geographical analysis of the results. These new results are now available for 1998, 1999, and 2000.

The financial account covers transactions in foreign financial assets (i.e. claims on non-residents) and foreign liabilities (i.e. obligations to non-residents). Four categories of functional investment are now distinguished in the Irish financial account: direct investment, portfolio investment, other investment, and reserve assets.

Direct investment refers to international investment based on an equity ownership of at least ten per cent of an enterprise and thus reflects a lasting interest by a resident of one economy (the direct investor) in an enterprise resident in another economy (the direct investment enterprise).

Using this criterion a direct investment relationship can exist between a number of affiliated enterprises whether the linkage involves a single chain or a number of chains. It can extend to a direct investment enterprise's subsidiaries, sub-subsidiaries and associates. Once the direct investment relationship is established, all subsequent financial flows between the related entities are recorded as direct investment transactions, regardless of the type of financial instrument used in the financing arrangement (except for financial intermediary affiliates among which direct transactions are limited to those involving equity and permanent debt).

Statistiques de l'investissement direct en Irlande

Le système de compilation des statistiques de la balance des paiements de l'Irlande a été repensé en 1997 pour améliorer la couverture par secteur et par entreprise des données de base collectées, adopter les meilleures normes méthodologiques internationales, respecter plus strictement les formats de présentation internationaux et permettre une analyse géographique des résultats. Les données collectées sur cette nouvelle base sont disponibles pour 1998, 1999, et 2000.

Le compte financier couvre les opérations en actifs financiers étrangers (c'est-à-dire les créances sur les non-résidents) et les engagements étrangers (c'est-à-dire les obligations à l'égard des non-résidents). Les investissements fonctionnels sont désormais classés en quatre catégories dans le compte financier de l'Irlande: investissement direct, investissement de portefeuille, autres investissements et avoirs de réserve.

L'investissement direct se réfère aux investissements internationaux correspondant à une participation d'au moins dix pour cent au capital d'une entreprise et reflétant l'intérêt durable d'un résident d'une économie (l'investisseur direct) dans une entreprise résidente d'une autre économie (l'entreprise d'investissement direct).

Sur la base de ce critère, une relation d'investissement direct peut exister entre un certain nombre d'entreprises affiliées, que le lien soit unique ou multiple. La relation d'investissement direct peut couvrir des filiales, des sous-filiales et des associées d'une entreprise d'investissement direct. Une fois la relation d'investissement direct instituée, tous les flux financiers ultérieurs entre les entités concernées sont recensés comme opérations d'investissement direct, quel que soit le type d'instrument financier utilisé dans l'arrangement de financement (sauf pour les sociétés affiliées qui sont des intermédiaires financiers et entre lesquelles les transactions directes se limitent à celles qui concernent le capital social et la dette permanente).

The components of direct investment transactions are equity capital, reinvested earnings, and other capital. Equity capital comprises investments in branches, shares in subsidiaries and associates (except non-participating preferred shares that are treated as debt securities) and other capital contributions. Reinvested earnings consists of the off-setting to the corresponding current account item: it is the direct investor's share of the undistributed earnings of its branches, subsidiaries and associates. Other capital covers all other inter-affiliate financial transactions (borrowing and lending of funds), including debt securities and suppliers' credits (i.e. trade credits).

Following the recommendations of the IMF, ECB, EUROSTAT, and OECD, direct investment flows are recorded on a 'directional principle' rather than the more usual assets/liabilities principle. Direct investment abroad covers net investment by parent companies resident in Ireland in their foreign branches, subsidiaries, and associated companies. Direct investment in Ireland covers the net investment by foreign companies in their affiliates located in Ireland.

Source: Forfas (Industrial Development Authority of Ireland); Central Statistics Office, Ireland.

Foreign Direct Investment Statistics in Italy

Foreign direct investment statistics of Italy are compiled by the Ufficio Italiano dei Cambi (UIC).

Foreign direct investment flows data are collected through the Monetary Statistics Communication (Comunicazione Valutaria Statistica - CVS) and the Monetary Matrix (Matrice

Les composantes des opérations d'investissement direct sont les prises de participation, les bénéfices réinvestis et les autres apports de capital. Les prises de participation couvrent les investissements dans les succursales, les parts dans des filiales et associées (sauf les actions préférentielles sans droits de vote qui sont traitées comme des instruments de la dette) et les autres contributions en capital. Les bénéfices réinvestis correspondent à la compensation du poste correspondant du compte d'opérations courantes : c'est la part revenant à l'investisseur direct des bénéfices non distribués de ses succursales, filiales et associées. Les autres formes de capital couvrent toutes les autres transactions financières entre des sociétés affiliées (prêts et emprunts de fonds), notamment les instruments de la dette et les crédits fournisseurs (c'est-à-dire les crédits commerciaux).

A la suite des recommandations du FMI, de la BCE, d'EUROSTAT et de l'OCDE, les flux d'investissement direct sont recensés sur la base du « principe directionnel » et non pas sur la base du principe plus fréquent créances/engagements. L'investissement direct à l'étranger couvre les investissements nets des sociétés mères résidentes en Irlande dans leurs succursales, filiales et sociétés associées étrangères. Les investissements directs en Irlande couvrent les investissements nets des sociétés étrangères dans leurs sociétés affiliées situées en Irlande.

Source : Forfas ("Industrial Development Authority of Ireland"); "Central Statistics Office", Irlande.

Statistiques de l'investissement direct en Italie

Les statistiques d'investissement direct étranger en Italie sont établies l'Office italien des changes (UIC).

Les données relatives aux flux d'investissements directs étrangers sont collectées par l'intermédiaire du formulaire Communication de Statistiques Monétaires et la

Valutaria). The CVS includes detailed information on foreign transactions performed by the non-banking sector and is supplied to the UIC by the banking channel or directly by the resident counterpart involved in the transaction (when it is performed via foreign banks).

The distinction between direct and portfolio investment is made according to the percentage of equity capital held after the transaction. If the owned shares cover more than ten per cent of the equity capital, the transaction is classified as "direct investment".

The international transactions performed by the banking sector are collected through Monetary Matrix, a statistical framework that classifies the transactions consistently with the system of codification used in the CVS.

The directional principle is adopted.

Foreign direct investment stocks of the the banking sector are collected directly from the banks using a statistical framework called Matrix of the Accounts (Matrice dei Conti). Data for the non-banking sector are calculated cumulating net flows to the stock of the previous period calculated at current market prices.

Starting from 1998, the UIC is conducting an annual survey on inward and outward foreign direct investment stocks and reinvested earnings. Currently, the results of this survey are still under examination and they are not used in the calculation of the stock data. They have been used in a statistical model that estimates the reinvested earnings included in monthly and annual foreign direct investment statistics.

Matrice Monétaire. Le formulaire Communication de Statistiques Monétaires contient des informations détaillées sur les transactions avec l'étranger effectuées par le secteur non bancaire et est communiqué à l'UIC par la banque ayant effectué la transaction ou directement par la contrepartie résidente participant à la transaction (lorsque celle-ci est opérée par le biais de banques étrangères).

La distinction entre investissement direct et investissement de portefeuille se fait en fonction du pourcentage de capital détenu après la transaction. Si la participation est supérieure à dix pour cent du capital social, l'investissement est classé comme « investissement direct ».

Les transactions internationales effectuées par le secteur bancaire sont recensées par l'intermédiaire du formulaire Matrice Monétaire, cadre statistique qui classe les transactions de manière compatible avec le système de codification utilisé pour le formulaire Communication de Statistiques Monétaires.

Le principe directionnel est utilisé.

Les données relatives aux stocks d'investissements directs étrangers concernant le secteur bancaire sont obtenues directement des banques sur la base d'un formulaire statistique appelé Matrice des Comptes. Les données relatives aux stocks d'investissements directs étrangers du secteur non-bancaire sont calculées en ajoutant les flux nets à l'encours de la période précédente calculé aux prix courants du marché.

Depuis 1998, l'UIC procède à une enquête annuelle sur les stocks d'investissement direct de l'étranger et vers l'étranger et sur les bénéfices réinvestis. A l'heure actuelle, les résultats de cette enquête sont encore en cours d'examen et ne sont pas utilisés pour le calcul des statistiques de stocks. Ils ont été utilisés dans un modèle statistique qui estime les bénéfices réinvestis inclus dans les chiffres mensuels et annuels d'investissements directs.

Foreign direct investment flows are published monthly in the *Bollettino Statistico, statistiche analitiche valutarie* issued by the UIC while the foreign direct investment stocks are published semi-annually in the *Bollettino Statistico, statistiche analitiche valutarie*. Actual yearly foreign direct investment flow and stock data are also published in the *Relazione Annuale* of Banca d'Italia.

Source: Ufficio Italiano dei Cambi

Direct Investment Statistics in Japan

There are two sources of data on direct investment; figures from balance of payments statistics (BPM5) and figures based on notifications collected by the Ministry of Finance.

Flow figures on foreign direct investment are based on notifications. The data cover only newly registered investment and exclude withdrawal of investment and reinvested earnings. They are published on a fiscal year basis (from April to March) in the Annual Report of the International Finance.

Stock figures on foreign direct investment have been taken from balance of payments statistics (BPM5) since 1996. However, stock figures up to 1995 had been compiled by accumulating flow data based on notifications. Therefore, the data are discontinued in these series.

Source: Ministry of Finance, *Annual Report of the International Finance*, Bank of Japan *Balance of Payments Statistics Monthly*.

Les données relatives aux flux d'investissements directs étrangers sont publiées chaque mois dans le *Bollettino Statistico, statistiche analitiche valutarie* diffusé par l'UIC. Les données relatives aux stocks d'investissements directs étrangers sont publiées tous les semestres dans le *Bollettino Statistico, statistiche analitiche valutarie*. Les chiffres annuels effectifs des flux et des stocks d'investissements directs étrangers sont également publiés dans le *Relazione Annuale* de la Banca d'Italia.

Source : Ufficio Italiano dei Cambi

Statistiques de l'investissement direct au Japon

Il existe deux sources pour les données d'investissement direct : les statistiques de la balance des paiements (MBP5) et celles basées sur les déclarations collectées par le Ministère des Finances.

Les flux d'investissement direct sont basés sur des déclarations. Les données couvrent uniquement les investissements enregistrés récemment et excluent les retraits d'investissement et les bénéfices réinvestis. Les données sont publiées en année fiscale (d'avril à mars) dans le Rapport sur la Finance internationale.

Depuis 1996, les encours d'investissement direct étranger sont tirés des statistiques de la balance des paiements (MBP5). Toutefois jusqu'en 1995 les données d'encours étaient calculées par accumulation de flux (basés sur les déclarations). C'est pourquoi les données de ces séries ne sont pas continues.

Source: Ministère des Finances, *Annual Report of the International Finance*, *Balance of Payments Statistics Monthly* de la Banque du Japon.

Direct Investment Statistics in Korea

Until recently, the Ministry of Finance and Economy had been responsible for collecting data on foreign direct investment (FDI) in Korea. From June 1999, however, the Ministry of Commerce, Industry and Energy is responsible for collecting and publishing foreign direct investment data on a monthly basis.

In Korea, inward foreign direct investment is basically governed by the Foreign Investment Promotion Act. In addition to the initial investment, loans from an overseas parent company with maturities of five years or more are considered to be foreign direct investment according to the Act.

Foreign investment as defined in Article 2.14.1. of the Foreign Investment Promotion Act relates to any of the following:

- a) In the case of a foreign national owning ten per cent or more of the total voting shares issued by, or of the total amount of capital contributions of a legal entity of the Republic of Korea (including such entity under the process of establishment) or of an enterprise run by a national of the Republic of Korea, and exercises voting rights with respect thereto;
- b) In the case of capital contribution by a foreign national is for the purpose of the exercise of substantial influence over the management of a legal entity of the Republic of Korea, or of an enterprise run by a national of the Republic of Korea such as participation in the corporate management, and such purpose is objectively proven by joint-venture contracts or other related documentary evidence.

Inward foreign direct investment flows are registered at the end of each month. Foreign direct investment stock positions are recorded at the end of the year and are derived from the cumulative value of the foreign direct investment flows for the year (on an approval/notification basis).

Statistiques de l'investissement direct en Corée

Avant juin 1999, le Ministère des Finances et de l'Economie était responsable de la collecte des données sur l'investissement direct international en Corée. Depuis juin 1999, le Ministère du Commerce, de l'Industrie et de l'Energie est chargé de collecter et de publier les données d'investissements directs étrangers sur une base mensuelle.

En Corée, l'investissement direct en provenance de l'étranger est principalement géré par la Loi pour la Promotion de l'Investissement Direct International. Selon cette Loi, outre l'investissement initial, les prêts de la maison-mère ayant une maturité de cinq ans ou plus sont considérés comme des investissements directs internationaux.

L'investissement direct tel que défini par l'Article 2.14.1 de la loi sur la Promotion de l'investissement recouvre les cas suivants :

- a) Lorsqu'un non-résident détient dix pour cent ou plus du total des actions, avec droit de vote, émises ou du montant total de la contribution au capital d'une entité de la République de Corée ayant la personnalité morale (incluant les entités en cours de constitution); ou d'une société dirigée par un résident de la République de Corée y exerçant ses droits de vote ;
- b) Dans le cas où la participation au capital par un non-résident a pour but l'exercice d'une influence effective sur la gestion d'une entité de la République de Corée ayant la personnalité morale, ou d'une société dirigée par un résident coréen, de telles participations dans la direction de l'entreprise, et un tel objectif est objectivement prouvé par des contrats mixtes ou tout autres preuves écrites.

Les flux entrants d'investissements directs sont enregistrés à la fin de chaque mois. Les encours d'investissement direct sont enregistrés en fin d'année et calculés à partir du cumul des flux d'investissements directs étrangers enregistrés au cours de l'année (sur la base des autorisations/notifications).

Industry classification is based on what is stipulated in the foreign investor's application for approval or notification. This application gives notice as to the sector in which the company belongs.

Outward foreign direct investment statistics are collected by the EXIM Bank of Korea on the basis of notifications and published monthly by the Ministry of Finance and Economy. Foreign subsidiaries of Korean enterprises with which Korean residents hold a stake of more than ten per cent are regarded as Korean-invested companies, although there are some minor exceptions.

Data on outward foreign direct investment do not include investments towards foreign branches of Korean enterprises, investments in foreign financial institutions by Korean residents and foreign investment by Korean domestic financial institutions. Other capital transactions relate only to flows of long term loans of more than one year. Positions are calculated from cumulative value of outward foreign direct investment flows.

Source: Ministry of Commerce, Industry and Energy (MOCIE)
Ministry of Finance and Economy (MOFE).

Direct Investment Statistics in Mexico

The Ministry of Economy and the Bank of Mexico are the institutions in charge of the elaboration and publishing of the foreign direct investment (FDI) statistics. Both Institutions signed a Coordination Agreement on July 25, 2000, in which operative rules are set in order to obtain and publish unique and timely statistics on foreign direct investment, using a methodology that makes them

La classification sectorielle repose sur l'information qui figure sur la demande d'autorisation ou de notification de l'investisseur direct étranger. Cette information fait mention du secteur d'activité auquel l'entreprise appartient.

Les statistiques d'investissements directs étrangers vers l'étranger sont collectées par la Banque de Corée EXIM, sur la base de notifications, et sont publiées tous les mois par le Ministère des Finances et de l'Économie. Les filiales étrangères des entreprises coréennes, détenues à plus de dix pour cent par des résidents coréens, sont considérées comme des entreprises d'investissement direct coréennes, bien qu'il y ait quelques exceptions.

Les données d'investissements directs étrangers vers l'étranger ne tiennent pas compte des investissements vers les succursales étrangères des entreprises coréennes, des investissements dans les institutions financières étrangères par les résidents coréens et de l'investissement étranger par les institutions financières coréennes résidentes. Les autres transactions de capitaux ne comprennent que les flux à long terme (de plus d'un an). Les encours sont calculés sur la base des flux cumulés d'investissements directs étrangers vers l'étranger.

Source : Ministère du Commerce, de l'Industrie et de l'Énergie (MOCIE)
Ministère des Finances et de l'Économie (MOFE)

Statistiques de l'investissement direct au Mexique

Le ministère de l'Économie et la Banque du Mexique sont les institutions chargées de l'élaboration et de la publication des statistiques de l'investissement direct étranger (IDE). Ces deux institutions ont signé une Convention de coordination le 25 juillet 2000, définissant les règles de fonctionnement pour obtenir et publier sans retard des statistiques uniques sur l'investissement direct étranger, à l'aide d'une

comparable on an international basis. Such agreement precisely defines the participation of each institution in the preparation and publication of those statistics.

The definition of foreign direct investment used by Mexico refers to the investments done by non-residents aiming to participate on a permanent and effective basis in the management of enterprises located within the country borders. The FDI definition includes capital investment, profit reinvestment and inter-company operations. Such definition complies with the guidelines of the IMF and the OECD. The information available refers to FDI inflows, data on FDI outflows are not available yet.

Most Timely Data

Most timely data on FDI inflows are released on a quarterly basis by the Ministry of Economy and soon after the Bank of Mexico incorporates them in its balance of payments statistics. The published statistics include a breakdown by country of origin, by sector of economic activity and by type of investment.

The information used in the elaboration of the most timely data on FDI is obtained from the following sources:

- a) National Registry of Foreign Investment (NRFI). FDI enterprises are obligated to report to the NRFI (an agency of the Ministry of Economy) the contributions of equity capital. The enterprises have 40 working days to deliver the report. From this source is obtained the information on new capital investments.

FDI enterprises also have to deliver

méthodologie permettant la comparaison internationale de ces statistiques. Cette convention définit précisément la participation de chacune des deux institutions à la préparation et à la publication de ces statistiques.

La définition de l'investissement direct étranger utilisée par le Mexique fait référence aux investissements réalisés par des non-résidents en vue de participer de façon permanente et concrète à la gestion d'entreprises établies dans les frontières du pays. La définition de l'IDE couvre ainsi les investissements de capitaux, les réinvestissements de bénéfices et les opérations entre sociétés. Cette définition est conforme aux principes directeurs du FMI et de l'OCDE. Les renseignements disponibles font référence aux entrées d'IDE, les statistiques sur les sorties d'IDE ne sont pas encore disponibles.

Publication de données récentes

Les données récentes sur les entrées d'IDE sont publiées trimestriellement par le ministère de l'Économie et peu après la Banque du Mexique les intègre dans ses statistiques de la balance des paiements. Les statistiques publiées comportent une ventilation par pays d'origine, par secteur d'activité économique et par type d'investissement.

Les renseignements utilisés pour l'élaboration des statistiques les plus récentes sur l'IDE sont obtenues auprès des sources suivantes :

- a) Registre national de l'investissement étranger (RNIE). Les entreprises d'IDE sont tenues de déclarer au RNIE (organisme dépendant du ministère de l'Économie) les apports de capitaux propres. Les entreprises disposent de 40 jours ouvrés pour remettre leur déclaration. C'est à partir de cette source que sont obtenus les renseignements sur les nouveaux investissements de capitaux.
Les entreprises réalisant des IDE doivent remettre au RNIE des

to the NRFI quarterly reports on revenue and expenditure movements done by non-residents that exceed US \$ 10,000 and do not affect equity capital. The enterprises have to provide this report within the next month after the end of the reported quarter. Those reports provide information on capital investments, profit reinvestments and inter-company transactions.

b) Customs General Administration. The value of the fixed assets imports done by FDI in-bond enterprises (maquiladoras) is considered as part of the inter-company operations. These imported capital goods are provided to the FDI enterprise by its parent company at no cost (like a “free loan”); therefore, they are considered as inter-company transactions. The value of such imports is obtained from the customs records, which are available on a monthly basis.

Most Comprehensive Data.

In order to obtain definitive statistics on foreign direct investment inflows and inward position, the information gathered through the above mentioned sources is complemented with the information of an annual economic report that have to be provided by direct investment enterprises to the NRFI. This economic report includes a comparative financial balance sheet which is very useful in obtaining the FDI statistics in a more precise way, including a breakdown by country of origin and by sector of economic activity. The annual economic report has a 95% coverage with regard to the equity capital of the direct investment. FDI enterprises have to provide the annual economic report between April and July, with information corresponding to the previous calendar year.

déclarations trimestrielles sur les sommes perçues et versées par les non-résidents qui dépassent 10 000 dollars des États-Unis mais n'affectent pas les capitaux propres. Les entreprises doivent fournir cette déclaration dans le mois suivant la fin du trimestre sous revue. Ces déclarations donnent des renseignements sur les investissements de capitaux, les réinvestissements de bénéfices et les opérations entre sociétés.

b) Administration générale des douanes. La valeur des actifs fixes importés par des entreprises d'assemblage (maquiladoras) est considérée comme une composante des opérations entre sociétés. Ces biens d'équipement importés sont fournis à l'entreprise d'IDE par sa société mère sans frais (à l'instar d'un « prêt sans intérêt »); en conséquence, ces fournitures sont considérées comme des opérations entre sociétés. La valeur de ces importations est obtenues auprès des documents douaniers qui sont disponibles mensuellement.

Statistiques complètes

Pour obtenir des statistiques définitives sur les entrées d'investissement direct étranger et leur position, les renseignements collectés auprès des sources mentionnées précédemment sont complétées par des informations tirées d'un état économique annuel que les entreprises d'investissement direct doivent fournir au RNIE. Cet état économique comprend un bilan comparé qui est très utile pour obtenir de façon plus précise des statistiques d'IDE, notamment une ventilation par pays d'origine et par branche d'activité économique. Cet état annuel présente un taux de couverture de 95 % des prises de participation par voie d'IDE. Les entreprises d'IDE doivent fournir l'état économique annuel entre avril et juillet, les informations portant sur l'année civile précédente.

Direct Investment Statistics in the Netherlands

Flow figures on direct investment are derived from the Dutch balance of payments published in the *Quarterly Bulletin* and in the *Annual Report* of the Nederlandsche Bank. An annual survey on the Netherlands outward and inward direct investment position is also conducted and results are published by the Central Bank in its *Statistical Bulletin* with a time-lag of about one year and a half. Data are collected on the basis of compulsory declarations of all foreign transactions either directly or through affiliates.

The definition of a direct investment enterprise complies with IMF guidelines. However, no minimum threshold is required to be qualified as a direct investment enterprise. The criterion for direct investment applied in the Netherlands is the acquisition of a more or less lasting interest in an enterprise with the aim of having an effective voice in the management. Loans granted by subsidiaries to the parent company are considered being a disinvestment by the direct investor (application of the direction principle). Direct investment via intermediate holding companies located in the Netherlands (Special Financial Institutions) is not included in the direct investment figures.

Retained profits are included in the Dutch balance of payments flow figures on direct investment. As they have to be derived from the annual survey, they come available with the above-mentioned time-lag.

The balance of payments only records transactions ensuing from changes in capital participations and intra-group lending. The changes in positions are more comprehensive. They additionally include changes ensuing from exchange rate differences and other revaluations and adjustments.

Source: De Nederlandsche Bank.

Statistiques de l'investissement direct aux Pays-Bas

Les statistiques sur les flux d'investissement direct sont dérivées de la Balance des paiements des Pays-Bas qui est publiée dans le *Bulletin trimestriel* et le *Rapport annuel de la Nederlandsche Bank*. Une enquête annuelle sur l'encours de l'investissement direct à l'étranger et de l'étranger pour les Pays-Bas est également réalisée et ses résultats sont publiés par la Banque centrale dans son *Bulletin Statistiques* avec un décalage d'un an et demi environ. Les données sont collectées à partir des déclarations obligatoires de toutes les opérations avec l'étranger, réalisées soit directement, soit par l'intermédiaire de sociétés affiliées.

La définition de l'entreprise d'investissement direct est conforme aux recommandations du FMI. Toutefois, aucun seuil minimum n'est fixé pour qu'une entreprise soit traitée comme entreprise d'investissement direct. Le critère appliqué pour l'investissement direct aux Pays-Bas est l'acquisition d'une participation plus ou moins durable dans une entreprise dans l'intention d'avoir un droit de regard effectif dans sa gestion. Les prêts consentis par les filiales à leurs sociétés-mères sont considérés comme un désinvestissement de la part de l'investisseur direct (application du principe directionnel). L'investissement direct par l'intermédiaire d'une société holding établie aux Pays-Bas (institutions financières spécialisées) n'est pas inclus dans les statistiques de l'investissement direct.

Aux Pays-Bas, les bénéfices réinvestis sont inclus dans les flux d'investissement direct de la balance des paiements. Ils proviennent de l'enquête annuelle et sont donc disponibles avec un décalage d'un an et demi environ.

La balance des paiements n'enregistre que les transactions résultant de changements dans les participations au capital et des opérations de prêts internes aux groupes. Les variations des encours offrent une meilleure couverture statistique et tiennent compte, en outre, des variations des taux de change et d'autres opérations de réévaluation et d'ajustements.

Source : De Nederlandsche Bank.

Direct Investment Statistics in New Zealand

Statistics New Zealand (SNZ) collects and publishes data for New Zealand's Balance of Payments (BOP) and International Investment Position (IIP) statistics. Data is collected each quarter, and publication of BOP and IIP statements, including direct investment statistics, is within 13 weeks of the end of each reference quarter. SNZ's direct investment flow and stock statistics are complemented each quarter in the BOP financial account and IIP by portfolio and other investment flow and stock statistics, and asset and liability statistics including gross and net overseas debt. SNZ also publishes additional detail each March year. The additional detail is direct investment flows and stocks by major country and economic groupings, assets and liabilities by industry, and the extent of hedging of foreign currency overseas debt.

From 1 April 2000, New Zealand's BOP financial account and IIP statistics use a conceptual framework based on the Fifth Edition of the International Monetary Fund's (IMF) *Balance of Payments Manual* (BPM5). Previously, such statistics were compiled based on recommendations contained in the Fourth Edition of the IMF's *Balance of Payments Manual*, although they have been published on a BPM5 presentation basis since 1997.

The main data source used to estimate the direct investment flows and stocks is the Quarterly International Investment Survey (QIIS). QIIS provides a detailed breakdown of the stocks and flows of direct investment by type of instrument and by country of non-resident investor/investee. QIIS is designed to collect data at the 95 percent coverage level for the stock of direct investment assets and liabilities. The other data source used is

Statistiques de l'investissement direct en Nouvelle-Zélande

Statistics New Zealand (SNZ) collecte et publie des données pour l'établissement des statistiques de la balance des paiements (BDP) et de la position de l'investissement international (PII) de la Nouvelle-Zélande. Les données sont collectées chaque trimestre et la publication des états de la BDP et de la PII, comprenant les statistiques d'investissement direct, intervient dans les 13 semaines à compter de la fin du trimestre de référence. Les statistiques de flux et de stocks d'IDE de SNZ sont complétées chaque trimestre dans le compte financier de la BDP et dans la PII par des statistiques sur les flux et les stocks de placements de portefeuille et d'autres investissements, ainsi que par des statistiques sur les créances et engagements, y compris sur l'endettement extérieur brut et net. SNZ publie en outre des précisions en mars de chaque année. Ces précisions portent sur les flux et stocks d'investissement direct par grands groupes de pays et d'activités, sur les créances et engagements par branche d'activité et sur la part de la dette extérieure en devises ayant donné lieu à des opérations de couverture.

Depuis avril 2000, le compte financier de la BDP et les statistiques de la PII de Nouvelle-Zélande font appel à un cadre conceptuel reposant sur la Cinquième Édition du *Manuel de la Balance des paiements* du Fonds monétaire international (MBP5). Auparavant, ces statistiques étaient établies conformément aux recommandations de la quatrième édition du *Manuel de la balance des paiements* du Fond monétaire international (FMI), bien qu'elles aient été publiées conformément à la présentation du MBP5 depuis 1997.

La principale source de données utilisées pour estimer les flux et les stocks d'investissement direct étranger est la Quarterly International Investment Survey (QIIS – Enquête trimestrielle sur l'investissement international). La QIIS permet une ventilation détaillée des stocks et des flux d'investissement direct par type d'instrument et en fonction du pays de l'investisseur/l'entreprise d'investissement non-résident(e). La QIIS est

the Annual International Investment Survey (AIIS) which provides data on the 5 percent non-sampled estimate of the stock of direct investment.

Direct investment refers to investment that is made to obtain or sustain a lasting interest in an enterprise and exercise a significant degree of influence in its management. In accordance with BPM5, New Zealand's BOP and IIP statistics use a 10 percent ownership threshold for defining direct investment relationships. Previously, a 25 percent ownership threshold was used. In addition, previously a New Zealand direct investment enterprise was one in which total foreign equity investment was 25 percent or more, but since 1 April 2000 individual holdings of 10 percent or more have been treated as direct investment. The 10 percent threshold is used consistently in respect of both inwards and outwards direct investment.

New Zealand's BOP and IIP statistics, as well as a publication on New Zealand's Balance of Payments Sources and Methods, are available on the SNZ website, www.stats.govt.nz.

Source: Statistics New Zealand.

Direct Investment Statistics in Norway

Norges Bank collects information on direct investment flows on a monthly basis as part of foreign exchange and balance of payments statistics. The definition of direct investment complies with the guidelines of the IMF and the

conçue pour collecter des données couvrant 95 pour cent du stock des créances et engagements d'investissement direct. L'autre source de données utilisées est l'Annual International Investment Survey (AIIS - Enquête annuelle sur l'investissement international) qui fournit des données pour estimer les 5 pour cent hors échantillon du stock d'investissement direct.

L'investissement direct fait référence à l'investissement entrepris afin d'acquérir ou de conserver un intérêt durable dans une entreprise tout en exerçant une influence significative sur sa gestion. Conformément au MBP5, les statistiques de la BDP et de la PII néo-zélandaises appliquent un seuil de participation de 10 pour cent pour définir la relation d'investissement direct. Auparavant, ce seuil était de 25 pour cent. En outre, une entreprise néo-zélandaise d'investissement direct était une entreprise dans laquelle le total des participations étrangères représentait au moins 25 pour cent du capital. Depuis le 1er avril 2000 en revanche, les participations individuelles d'au moins 10 pour cent sont considérées comme des investissements directs. Le seuil de 10 pour cent est utilisé de façon cohérente pour l'investissement direct de l'étranger comme à l'étranger.

Les statistiques de la BDP et de la PII néo-zélandaises, ainsi qu'une publication intitulée *Balance of Payments Sources and Methods* (Sources et Méthodes de la Balance des paiements de la Nouvelle-Zélande), sont disponibles sur le site web de SNZ, www.stats.govt.nz

Source : Statistics New Zealand.

Statistiques de l'investissement direct en Norvège

La Norges Bank collecte mensuellement des données sur les flux d'investissement direct pour l'établissement des statistiques de change et de balance des paiements. La définition de l'investissement direct est conforme aux

OECD. These statistics show the flow of investment, i.e. the increases or decreases in the stock of direct investment. Quarterly data with breakdown by the main countries and groups of countries are published by Norges Bank on a quarterly basis. Flow data are based on the actual transaction value and on direct ownership only.

In addition, Norges Bank has developed statistics on direct investment stock figures based on company surveys. The main purposes are to obtain data which are not incorporated in the monthly statistics, e.g. the level of retained profits, and to elaborate simultaneously stock figures as a supplement to the current statistics. These statistics are published annually in the Economic Bulletin.

In cases where a Norwegian company was organised as a conglomerate, published stock data were previously based on the accounts of the directly owned company only. As from 1991, the data are based on the consolidated accounts for the Norwegian part of the group. This means that Norwegian companies which are indirectly owned by foreigners through the Norwegian ultimate parent company are also included. In addition, both long-term and short-term loan transactions between foreign investors and Norwegian companies are included as from 1991, while only long-term transactions were included earlier. From 1991 onwards, loan transactions between companies within the conglomerate without direct ownership are also included.

Concerning Norwegian direct investment abroad, stock figures were previously confined to enterprises in which Norwegian investors were direct owners. As from 1990, stock data from indirectly owned foreign enterprises are also available. Both short-term and long-term loan transactions between the Norwegian investors and their directly and indirectly-owned foreign enterprises are included as from 1994, while only long-term loan transactions were

directives du FMI et de l'OCDE. Ces statistiques font apparaître les flux d'investissement, c'est-à-dire les augmentations et les diminutions des encours d'investissements directs. La Norges Bank publie les données trimestrielles avec une ventilation selon les principaux pays et groupes de pays. Les données de flux se réfèrent à la valeur de transaction effective et uniquement pour ce qui concerne la propriété directe.

De plus, la Norges Bank a élaboré des statistiques sur les encours d'investissements directs à partir d'enquêtes auprès des établissements. Celles-ci visent principalement à fournir des données qui ne sont pas intégrées aux statistiques mensuelles, par exemple le montant des bénéfices non distribués, et d'obtenir, en complément des statistiques courantes, des données de stock. Ces statistiques sont publiées annuellement dans le bulletin économique de la Banque.

Dans les cas où une société norvégienne était organisée en conglomérat, les données de stock publiées précédemment reposaient uniquement sur les comptes de la société en propriété directe. Depuis 1991, les données s'appuient sur les comptes consolidés de la partie norvégienne du groupe. Cela signifie que les sociétés norvégiennes qui appartiennent indirectement à des étrangers au travers de la société-mère norvégienne sont aussi incluses. De plus, les opérations de crédit à long et court termes entre les investisseurs étrangers et les sociétés norvégiennes ont été incluses en 1991, alors que, auparavant, seules les transactions à long terme étaient prises en compte. Depuis 1991, les prêts entre sociétés d'un même conglomérat sans liens de propriété directe sont aussi inclus.

En ce qui concerne les investissements norvégiens à l'étranger, les données de stock étaient précédemment limitées aux entreprises dont les investisseurs norvégiens étaient directement propriétaires. Depuis 1990, on dispose aussi de données sur les entreprises étrangères indirectement contrôlées par des norvégiens. Les opérations de crédit à court et à long terme entre les investisseurs norvégiens et les entreprises étrangères qu'ils contrôlent,

included earlier.

Both inward and outward direct investment stock figures are based on the book values of the enterprises involved. The annual statistics are presented with breakdowns by main countries and sectors following the International Standard of Industrial Classification.

Source: S. Hansen and B. Wamli, Norwegian Outward Direct Investment, *Norges Bank Economic Bulletin*, (1991-3); S. Hansen and B. Wamli, Foreign Direct Investment in Norway, *Norges Bank Economic Bulletin* (1992-1).

Direct Investment Statistics in Poland

The National Bank of Poland collects data for balance of payments statistics and conducts surveys on Poland's foreign direct investment position.

Monthly statistics on flows (recorded on payments basis) are published in the National Bank of Poland's *Monthly Bulletin*. The Balance of Payments data on a transactions basis are compiled once a year and include annual data on foreign direct investment flows: currency flows, reinvested earnings, contributions in kind and trade credit. This information, as well as data on the end-of-year FDI position, is available in September of the following year.

Monthly data are sourced from the flows of international payments reported by commercial banks. Annual data come from surveys of direct investment firms in Poland and Polish direct investors. These surveys cover the entire

directement ou indirectement, sont prises en compte depuis 1994; tandis qu'auparavant seuls étaient pris en compte les opérations de crédit à long terme.

Les données de stock sur l'investissement direct de et vers l'étranger s'appuient sur les valeurs comptables des entreprises concernées. Les statistiques annuelles sont présentées avec une répartition par principaux pays et secteurs, conformément à la Classification Internationale Type par Industries.

Source: S. Hansen et B. Wamli, "Norwegian Outward Direct Investment", *Norges Bank Economic Bulletin*, (1991-3); S. Hansen et B. Wamli, "Foreign Direct Investment in Norway", *Norges Bank Economic Bulletin*, (1992-1).

Statistiques de l'investissement direct en Pologne

La Banque nationale de Pologne collecte des données pour l'établissement des statistiques de la balance des paiements et mène des enquêtes sur la position extérieure de la Pologne en matière d'investissement direct étranger.

Les données mensuelles de flux (enregistrées sur la base des paiements) sont publiées dans le *Bulletin Mensuel* de la Banque nationale de Pologne. Les données de Balance des Paiements, sur la base des transactions, sont établies une fois par an et comprennent des flux sur les investissements directs étrangers: les flux en devises, les bénéfices réinvestis, la contribution en nature et les crédits commerciaux. Ces données, ainsi que les données d'encours de fin d'année, sont disponibles en septembre de l'année suivante.

Les données mensuelles proviennent de l'enregistrement des flux de paiements internationaux déclarés par les banques commerciales. Les données annuelles résultent d'enquêtes réalisées auprès des entreprises

population and are conducted by the National Bank of Poland. The survey on inward direct investment is conducted since 1990, that on outward direct investment by Polish investors, since 1992.

The definition of direct investment used in Poland complies with the recommendations of the OECD “*Benchmark Definition of Foreign Direct Investment*”. End-of-year capital stocks are calculated from the balance sheets of direct investment companies. The current yearly data collection system generates information by industry and by country. The **General Industrial Classification of Economic Activities** within the European Communities (NACE) concerns the investee company. A breakdown of the industries in which the investors employ funds is not available.

The **country classification** of direct investment is based upon the country of residence of the foreign creditor or debtor. It does not necessarily reflect either the country of ultimate beneficial ownership of the investment, the country of immediate source of funds, or the country in which the amounts borrowed will in fact be repaid.

In 1996, account losses have been deducted from the reinvested earnings.

Source: National Bank of Poland.

Direct Investment Statistics in Portugal

The Balance of Payments collection system, in force since January 1993, is based on the reporting of data to the Banco de Portugal by the resident banks - whenever a transaction is settled through the resident banking system - and directly by the

d'investissement direct en Pologne et des investisseurs directs polonais. Ces enquêtes couvrent l'ensemble de la population et sont menées par la Banque nationale de Pologne. L'enquête sur l'investissement direct en provenance de l'étranger est menée depuis 1990 et celle sur l'investissement direct à l'étranger réalisé par les investisseurs polonais existe depuis 1992.

La définition des investissements directs utilisée en Pologne est conforme aux recommandations de la “*Définition de référence des investissements directs internationaux*” de l'OCDE. Les stocks de capitaux propres en fin d'année sont calculés sur la base des bilans des entreprises d'investissement direct. Le système de collecte des données annuelles permet d'obtenir des informations par secteur d'activité économique et par pays. La **classification par branche d'activité économique** (NACE) se rapporte à l'activité de l'entreprise recevant l'investissement. Une répartition par secteur d'activité économique de l'investisseur n'est pas disponible.

La **classification par pays** des statistiques d'investissement direct repose sur le pays de résidence du créancier ou du débiteur étranger. Elle ne reflète pas nécessairement le pays du propriétaire effectif final du capital investi, ni le pays de la source immédiate des fonds, ni le pays où les montants empruntés seront en fait remboursés.

En 1996, les pertes en capital ont été déduites des bénéfices réinvestis.

Source : Banque Nationale de Pologne.

Statistiques de l'investissement direct au Portugal

Le système de collecte de la Balance des Paiements en vigueur depuis janvier 1993 est basé sur la déclaration des données à la Banque du Portugal par les banques résidentes - lorsqu'une transaction est réglée par l'intermédiaire du

resident economic agents -whenever a transaction is not settled through a resident bank or when the economic agent involved is a General Direct Reporting Company, responsible for providing statistical information on all external operations. Detailed information on the direct investor and the direct investment enterprise as well as on the nature of the transaction is also obtained from a direct investment statistical declaration, applicable to transactions above Euro 250,000. Data on direct investment flows (broken down by country, sector of economic activity and type of operation) are published by the Banco de Portugal on a monthly basis in its Statistical Bulletin.

The definition of **direct investment** used in Portugal generally complies with the guidelines of the IMF and the OECD. The minimum qualifying threshold has been set to ten per cent by the Decree-Law nr. 321/95, of 28 November and the directional principle is applied. Direct investment flows include also short-term non-bank intra-company loans, reverse participations, and the debt securities issued by direct investors and by affiliated enterprises. From 1996 onwards, reinvested earnings and trade credits between companies with a direct investment relationship are also comprised. This information is obtained from the annual stock surveys, launched in Portugal for the first time in 1997, for 1995 and 1996 inward data, and in 1998, for 1996 and 1997 outward data. Estimates on reinvested earnings and trade credits between affiliates are produced for their inclusion in monthly inflows and outflows. No past figures on reinvested earnings have been made available for the period prior to 1996.

The **country** classification of statistics on direct investment is based upon the country of residence

système bancaire résident - et directement par les agents économiques résidents - lorsqu'une transaction n'est pas réglée par l'intermédiaire d'une banque résidente ou lorsque l'agent économique concerné est l'Entreprise Déclarant Général Direct, responsable de la déclaration des informations statistiques de toutes les opérations externes. Des informations détaillées sur l'investisseur direct et de l'entreprise d'investissement direct, ainsi que sur la nature des transactions, sont également obtenues à partir d'une enquête statistique s'appliquant aux transactions dont le montant est 250 000 euros. Les flux d'investissement direct (ventilés par pays, secteur d'activité économique et par type d'opération) sont publiés par la Banque du Portugal dans ses bulletins statistiques mensuels.

La définition de **l'investissement direct** utilisée au Portugal est, dans l'ensemble, conforme aux directives du FMI et de l'OCDE. Le plancher retenu a été établi à dix pour cent, en vertu du décret loi N° 321/95 du 28 novembre, entre en vigueur le 4 décembre 1995 et le principe directionnel est appliqué. Les flux d'investissement direct comprennent aussi bien les prêts à court terme non-bancaires internes aux groupes, les participations en sens inverse et les titres de dettes émises par les investisseurs directs et par les entreprises affiliées. Depuis 1996, les bénéfices réinvestis et les crédits commerciaux entre sociétés ayant une relation d'investissement direct sont également inclus. Cette information est obtenue grâce aux enquêtes annuelles d'encours d'investissements directs, réalisées pour la première fois au Portugal en 1997 pour les données d'investissement de 1995 et 1996 en provenance de l'étranger, et en 1998 pour les données d'investissement vers l'étranger de 1996 et 1997. Les bénéfices réinvestis et le commerce crédite entre les affiliées sont estimés afin d'être comptabilisés dans les flux mensuels d'investissements directs étrangers en provenance de, et vers l'étranger. Jusqu'à présent, aucune information sur les bénéfices réinvestis n'était disponible pour la période antérieure à 1996.

La classification **par pays** des statistiques de l'investissement direct se réfère au pays de

of the foreign direct investor (inward side) or direct investment enterprise (outward side). An additional breakdown by parent company's home country is also compiled for annual inward stock data, as a result of the Questionnaire on Foreign Direct Investment in Portugal.

The **economic activity** classification of direct investment flows relates to the activity of the resident enterprise, both for inward and outward investments, and is based on a Portuguese classification scheme (CAE), which was developed upon the harmonised European system of classification of economic activities.

Data on **stocks**, both for inward and outward FDI, are available from 1996 onwards. Information on FDI positions is obtained directly from enterprises through surveys launched every two years and in alternate years (inward data are surveyed in the odd years, while outward data are obtained in the even years). Statistics on FDI stocks are based on book values, as shown in the accounting records of the reporting resident enterprises. For the outward side, a proxy for market values is derived from the financial participation recorded in the books of the direct investors, which are usually revalued at current prices. Quarterly estimates on FDI stocks are published in the Statistical Bulletin. Those estimates are based on the available figures both on monthly flows and on annual stocks obtained from the FDI surveys. Until now, no past figures were made available for the period prior to 1996.

Source: Banco de Portugal.

résidence du créancier ou débiteur étranger. Une ventilation supplémentaire par pays d'origine des maisons mère est également compilé pour les données annuelles d'encours en provenance de l'étranger; cela est une conséquence du Questionnaire sur l'Investissement Direct Étranger au Portugal.

La classification par **activité économique** se rapporte à l'activité de l'entreprise résidente pour les flux d'investissement direct, et est basée sur le Système de Classification Portugais (CAE), élaboré selon le système européen harmonisé de classification des branches d'activité.

Les **encours** d'investissements directs étrangers, autant en provenance qu'à destination de l'étranger, sont disponibles depuis 1996. L'information est obtenue directement auprès des entreprises au moyen d'enquêtes lancées tous les deux ans, de manière alternée (les enquêtes sur les encours en provenance de l'étranger sont envoyées les années impaires, et les encours vers l'étranger sont obtenus les mêmes années). Les statistiques sur les encours d'investissements directs étrangers du FMI sont basées sur les valeurs comptables fournies par les entreprises résidentes.

Pour le côté extérieur, une procuration pour les valeurs en marché est dérivée de la participation financière enregistrée dans les livres des investisseurs directs, qui sont d'habitude réévalué aux prix actuels. Des estimations trimestrielles des encours d'investissements directs étrangers sont publiées dans le Bulletin Statistique. Ces estimations sont basées sur les chiffres disponibles sur les flux mensuels et sur les encours annuels obtenus par les enquêtes. Jusqu'à maintenant, aucune statistique passée n'était disponible pour la période antérieure à 1996.

Source: Banco de Portugal.

Direct Investment Statistics in Spain

The Banco de España collects data for the balance of payments statistics and records direct investment on the basis of registered international transactions. The figures are published in its annual publication *The Spanish Balance of Payments*. Monthly statistics appear in the *Boletín Estadístico*. Data on the geographical distribution of direct investment flows are published in the aforementioned annual publication, albeit with a short breakdown.

With the exception of reinvested earnings, which are not included, the definition of direct investment used by the Banco de España complies with the guidelines of the IMF fifth Manual and the OECD. It includes: shares and other equity, when they represent ten per cent or more of the company's capital, real estate investment and long and short-term net claims (claims less liabilities) on parents/affiliate companies. Nevertheless, difficulties are encountered in the identification of some transactions as direct investment, mainly listed shares bought by non residents.

From 1999, the Banco de España collects data on the sectorial distribution of the direct investment flows by crossing the information on the identification of the reporting enterprises directly declared to the Balance of Payments Office, with different registers available that come from both internal and external sources, which connect this identification code with the economic activity

Source: Banco de España

Statistiques de l'investissement direct en Espagne

La Banco de España recueille des données pour les statistiques de la balance des paiements et tient une comptabilité de l'investissement direct sur la base des transactions internationales enregistrées. Les chiffres recueillis font l'objet d'une publication annuelle intitulée *La balance des paiements espagnole*. Des statistiques mensuelles sont également publiées dans le *Boletín Estadístico*. Les données relatives à la répartition géographique des flux d'investissement direct qui font l'objet d'une ventilation moins détaillée, figurent dans la publication annuelle mentionnée ci-dessus.

A l'exception des bénéfices réinvestis qui ne sont pas inclus, la définition de l'investissement direct utilisée par la Banco de España est conforme aux principes directeurs de l'OCDE et de la cinquième édition du Manuel du FMI. Sont pris en compte : les actions et autres valeurs mobilières, lorsque celles-ci représentent dix pour cent ou plus du capital de la société, les investissements immobiliers, et les créances nettes à long et à court terme (créances moins engagements) sur les sociétés mères/affiliées. Les bénéfices réinvestis ne sont pas pris en compte. Néanmoins, des difficultés sont rencontrées afin d'identifier quelques transactions en tant qu'investissement direct, principalement les transactions portant sur les actions cotées achetées par des non résidents.

Depuis 1999, la Banque d'Espagne collecte des données sur la répartition sectorielle des flux d'investissement direct en recoupant l'information recueillie sur l'identification des entreprises déclarantes directement inscrites à l'Office de la Balance des Paiements, avec différents registres provenant de sources tant internes qu'externes, qui permettent la connection entre ce code d'identification et l'activité économique.

Source : Banque d'Espagne

*Direct Investment Statistics
in Sweden*

The Swedish balance of payments is published monthly by the Swedish Central Bank, a more detailed presentation is made on a quarterly basis. A yearly survey of the international direct investment position is also conducted and results are published by the Central bank with a lag of 10 to 11 months.

As from October 1997, the foreign direct investment definitions comply with IMF/OECD guidelines. (Data for earlier periods only cover long-term assets and liabilities.)

The direct investment data included in the balance of payments relate to the direct investment flows between residents and non-residents. In the geographical breakdown, reinvestment of earnings is reported "unallocated".

The position of international direct investment (including reinvested earnings and direct investment assets) is collected by the Riksbank in a survey that covers Swedish enterprises with subsidiaries or associate companies abroad and enterprises in Sweden that are wholly or partly owned by non-residents. Since 1986, the information has been obtained from consolidated annual accounts.

Surveys are based on samples obtained in such a way that they can be up-rated to total level.

Source: Sveriges Riksbank.

*Statistiques de l'investissement direct
en Suède*

La balance des paiements de la Suède est publiée chaque mois par la Banque centrale suédoise, il existe une présentation plus détaillée basée sur les trimestres. Une enquête annuelle sur l'encours de l'investissement direct international est également réalisée et ses résultats sont publiés par la Banque centrale avec un décalage de 10 à 11 mois.

A partir d'octobre 1997, la définition de l'investissement direct utilisée est conforme aux recommandations du FMI et de l'OCDE. (Les données pour des périodes antérieures couvrent seulement les avoirs et engagements à long terme).

Les statistiques d'investissement direct qui figurent dans la balance des paiements se rapportent aux flux d'investissement direct entre résidents et non-résidents. Dans la ventilation géographique, les bénéfices réinvestis figurent dans la rubrique "non alloués".

L'encours de l'investissement direct international (bénéfices réinvestis et actifs représentatifs d'investissements directs compris) est établi par la Riksbank dans une enquête qui couvre les entreprises suédoises ayant des filiales et sociétés associées à l'étranger et les entreprises établies en Suède qui sont détenues en partie ou en totalité par des non-résidents. Depuis 1986, les informations ont été obtenues à partir des comptes annuels consolidés des sociétés.

Ces enquêtes reposent sur des échantillons obtenus de manière à permettre une extrapolation du total

Source : Sveriges Riksbank.

Direct Investment Statistics in Switzerland

The Swiss National Bank (SNB) collects data for the balance of payments statistics. Data are published in the Statistical Monthly Bulletin and in the annual report Swiss Balance of Payments. A report on direct investment is published in the Quarterly Bulletin of the SNB once a year. All publications are available on www.snb.ch.

The definition of direct investment used by the Swiss National Bank complies with the guidelines of the IMF and the OECD. Direct investment data is based on surveys covering the firms which have a direct investment position of more than 10 million Swiss francs.

The geographical breakdown of outward direct investment is according to the concept of the ultimate host country, for inward investment the concept of the immediate investing country is applied.

The breakdown by economic activity is according to the Swiss classification 'Allgemeine Systematik der Wirtschaftszweige 1985'. Transition to the newer Swiss classification NOGA which is compatible with NACE is planned.

The Federal Statistical Act of October 1992 introducing compulsory balance of payments reporting led to a significant increase in the number of firms reporting direct investment. Therefore, data prior to 1993 and from 1993 onwards is not fully comparable.

Source: Swiss National Bank, Annual report, various issues.

Statistiques de l'investissement direct en Suisse

La Banque nationale suisse (BNS) collecte des données pour l'établissement des statistiques de la balance des paiements. Les données sont publiées dans le Bulletin Statistique Mensuel et dans le rapport annuel Balance des Paiements de la Suisse. Un rapport sur les investissements directs est publié trimestriellement dans le Bulletin Trimestriel de la BNS une fois par an. Toutes les publications sont disponibles sur www.snb.ch.

La définition de l'investissement direct utilisée par la Banque nationale suisse est conforme aux directives du FMI et de l'OCDE. Les données d'investissement direct sont basées sur des enquêtes auprès des sociétés qui ont un encours d'investissement direct de plus de 10 millions de francs suisses.

La ventilation géographique des investissements vers l'étranger est établit selon le principe du pays d'accueil ultime, celle des investissements de l'étranger s'effectue sur la base du pays investisseur immédiat.

La ventilation par secteur économique correspond à la classification Suisse « Allgemeine Systematik der Wirtschaftszweige 1985 ». Une évolution vers une classification Suisse plus récente NOGA, et compatible avec la NACE est prévue.

La loi Fédérale sur les statistiques d'octobre 1992, qui a rendu obligatoire les déclarations pour l'élaboration de la Balance des Paiements, a conduit à une augmentation importante des entreprises qui déclarent leurs opérations d'investissement direct. En conséquence, les données antérieures à 1993 et celles depuis 1993 ne sont pas entièrement comparables.

Source :Banque Nationale Suisse, Rapport annuel, divers numéros

Direct Investment Statistics in Turkey

In Turkey, data on direct investment flows are collected on directional basis, i.e. investments and disinvestments of residents in abroad and non-residents in Turkey, by the Central Bank of the Republic of Turkey on monthly basis as part of the statistics used for compilation of the balance of payments. The main source of data is the records of related flows of international payments declared by domestic banks acting as intermediaries to these transactions. Data on direct investment flows also include reinvested earnings which are provided from General Directorate of Foreign Investment of the Undersecretariat of Treasury. Flows reflect amounts paid to or received from non-residents at the time direct investment transactions are settled. Since 1992, data on direct investment in Turkey are classified according to selected economic activities and regional breakdown. The classification is based on the funds' first country of destination or origin which does not necessarily reflect the ultimate owner's country of residence. Direct investment flows statistics can be found at the following internet addresses; www.tcmb.gov.tr under the heading, 'Periodic Publications/Turkish Balance of Payments Statistics', and www.treasury.gov.tr, under the headings 'Statistics/Foreign Investment'.

All foreign investments in Turkey, such as joint-venture participations, branches and other forms of participation (regardless of the percentage of participation) are subject to prior authorisation.

Statistiques de l'investissement direct en Turquie

En Turquie, les données sur les flux d'investissement direct sont collectées selon le principe directionnel, i.e. les investissements et désinvestissements de résidents à l'étranger et de non-résidents en Turquie, par la Banque Centrale de la République de Turquie sur une base mensuelle en tant que statistiques utilisées pour l'élaboration de la balance des paiements. La source principale de données est le registre des flux relatifs aux paiements internationaux déclarés par les banques domestiques agissant en intermédiaires lors de ces transactions. Les données sur les flux d'investissement direct incluent également les bénéfices réinvestis qui sont fournis par la Direction Générale de l'Investissement Etranger du Sous-Secrétariat du Trésor. Les flux représentent les montants payés à, ou reçus de non-résidents au moment où les transactions ont lieu. Depuis 1992, les données sur l'investissement direct en Turquie sont classées en fonction de zones d'activités spécifiques et selon une ventilation par pays. La classification est basée sur la base du premier pays de destination ou d'origine des fonds ce qui ne correspond pas nécessairement au pays de résidence du propriétaire ultime. Les statistiques de flux d'investissement direct peuvent être consultées à l'adresse internet suivante : www.tcmb.gov.tr sous le titre, "Publications Périodiques/Balance des paiements turques", et www.treasury.gov.tr, sous le titre "Statistiques/Investissements étrangers".

Tous les investissements étrangers en Turquie, tels que participations en co-entreprise, succursales et autres formes de participation (quel que soit le taux de participation) sont sujets à une autorisation préalable.

Minimum capital requirement per real and legal persons resident abroad is US\$50.000. Foreign investments of that amount including commercial activities, opening of branch and liaison offices, purchase of shares and participation in partnerships, are authorised by the General Directorate of Foreign Investment of the Undersecretariat of Treasury, provided that such activities are beneficial to the economic development of Turkey, are undertaken in areas open to the Turkish private sector and do not entail monopoly or special privilege (in accordance with Law No. 6224 Art. 1).

The General Directorate of Foreign Investment gathers statistical data by means of issuing permits to foreign investors. While issuing permits, information on the amount of investment, country of origin, sector and area of operation, and location is gathered for statistical purposes and efficient use of information.

Residents may freely transfer up to US\$5 million through banks and special finance institutions in order to establish companies or commercial activities, to participate in an enterprise and to open branches of their companies abroad or in the free trade zones in Turkey. They may send capital in kind for these purposes in accordance with the provisions set forth in the customs legislation. The transfer of capital in cash and/or in kind exceeding US\$5 million is authorised by the Ministry of State to which the Undersecretariat of Treasury is attached. The Banks, special finance institutions and customs administrations give information to the General Directorate of Banking and Exchange of the Undersecretariat of Treasury within 30 days from the date of each transaction. After classification according to the countries, this information is regularly presented in the bulletin of "Main Indicators of the Turkish Financial System" which is published quarterly by the Undersecretariat of Treasury.

Le capital minimum requis par personne physique et morale résidente à l'étranger est de 50.000 dollars des Etats-Unis. Les Investissements étrangers de ce montant, y compris les activités commerciales, les créations de succursales et d'antennes, les acquisitions d'actions et de participations dans des partenariats, sont autorisés par la Direction Générale de l'Investissement Étranger du Sous-Secrétariat du Trésor à condition que de telles activités soient bénéfiques au développement économique de la Turquie, soient entreprises dans des domaines ouverts au secteur privé turc et n'entraînent ni monopole, ni privilège particulier (en accord avec la Loi No.6224 Art.1).

La Direction Générale de l'Investissement Étranger réunit des données statistiques en émettant des permis aux investisseurs étrangers. A des fins statistiques et une utilisation efficace de l'information, sont réunies des informations portant sur le montant de l'investissement, le pays d'origine, le secteur et domaine d'opération et les sites d'implantation.

Les résidents peuvent transférer librement jusqu'à 5 millions de dollars des États-Unis par l'intermédiaire de banques et d'institutions financières spécialisées afin de créer des sociétés ou activités commerciales, de participer à une entreprise et d'ouvrir des succursales à l'étranger ou dans les zones franches en Turquie. Ils peuvent expédier du capital en nature pour ces utilisations en accord avec les provisions établies dans la législation douanière. Le transfert de capital en espèce et/ou en nature dépassant 5 millions de dollars des États-Unis est autorisé par le Ministère d'État auquel le Sous-Secrétariat du Trésor est rattaché. Les banques, les institutions financières spécialisées et les administrations des douanes fournissent des informations à la Direction Générale des Banques et du Change du Sous-Secrétariat du Trésor dans les 30 jours suivant la date de chaque transaction. Ces informations, classifiées d'après les pays, paraissent régulièrement dans le bulletin des "Principaux indicateurs du système financier turc" qui est publié trimestriellement par le Sous-Secrétariat du Trésor.

Direct Investment Statistics in the United Kingdom

Surveys of Foreign Direct Investment in the United Kingdom and UK direct investment abroad provide quarterly and annual data. The detailed data are the results of the Office for National Statistics (ONS) annual inquiry which is published with a 12 month lag; i.e. data for 2000 was published in December 2001. Quarterly summary estimates are the results of the ONS's quarterly inquiry and are published in the March/June/September and December editions of *Economic Trends* published by the ONS (as well as in quarterly Balance of Payments free press releases published at the same time on the National Statistics website). The estimates of net direct investment by banks are derived from statistical inquiries conducted by the Bank of England. The ONS and Bank of England inquiries are conducted on a wholly statutory basis. Prior to 1989 information was collected on a partly statutory basis and partly voluntary basis.

Statistics on direct investment also provide information on the international investment positions (stock) of net assets and liabilities at end of the calendar year or the nearest accounting year. These data were collected on the basis of a triennial survey until 1987. The inclusion of a question seeking some limited information on balance sheets in the 1990 annual inquiry, made it possible to estimate the figures for the net book value by country for the years 1988 and 1989. However, since 1990, the survey has collected levels data on an annual basis.

The definition of direct investment used by the ONS complies with the guidelines of the IMF and the OECD. The new European System of Accounts (ESA(95)) definitions have been introduced from the 1997 inquiry. The changes

Statistiques de l'investissement direct au Royaume-Uni

Les enquêtes sur l'investissement direct étranger au Royaume-Uni et sur l'investissement direct du Royaume-Uni à l'étranger permettent d'obtenir des statistiques trimestrielles et annuelles. Les statistiques détaillées résultent de l'enquête annuelle du Bureau National des Statistiques (Office for National Statistics - soit ONS) qui a été publiée avec un décalage de 12 mois ; en d'autres termes, les statistiques détaillées pour 2000 seront publiées en décembre 2001. Les estimations de la synthèse trimestrielle résultent de l'enquête trimestrielle du ONS et sont publiées dans les éditions de mars, juin, septembre et décembre de la revue *Economic Trends* du ONS (ainsi que dans la Balance des Paiements trimestriel, les communiqués gratuits sont publiés simultanément en ligne: sur le site Web des Statistiques Nationales). Les estimations sur l'investissement direct en termes nets des banques sont établies à partir des enquêtes de la Banque d'Angleterre. Les enquêtes du ONS et de la Banque d'Angleterre ont un caractère entièrement réglementaire. Avant 1989, les renseignements étaient collectés pour partie de façon réglementaire et pour partie sur la base du volontariat.

Les statistiques sur l'investissement direct donnent aussi des informations sur le niveau (l'encours) des actifs et engagements nets à la fin de l'année civile ou de l'exercice le plus proche. Ces données étaient collectées à partir d'une enquête triennale jusqu'en 1987. Le rajout, sur le formulaire annuel de 1990 relatif aux transactions, d'une question visant à obtenir des informations limitées sur le bilan a permis de procéder à des estimations chiffrées de la valeur nette comptable des opérations par pays pour les années 1988 et 1989. Toutefois, depuis 1990, l'enquête a permis de collecter des données annuelles sur l'encours.

La définition de l'investissement direct utilisée par le ONS est conforme aux recommandations du FMI et de l'OCDE. Les définitions du nouveau Système Européen des Comptes (SEC 1995) ont été introduites depuis l'enquête de 1997. Les

were as follows: changing the direct investment qualifying threshold from 20 per cent to 10 per cent; excluding the Channel Islands and the Isle of Man from the definition of the economic territory of the UK; replacing interest received or paid by interest accrued in the figures on earnings from direct investment. Earnings were collected and published net of local taxes for direct investment purposes but were published gross of local taxes in the balance of payments. Direct investment refers to investment that adds to, deducts from or acquires a lasting interest in an enterprise operating in an economy other than that of the investor, the investor's purpose being to have an effective voice in the management of the enterprise.

Outward direct net investment comprises investment, net of disinvestment, by the UK companies in their foreign branches, subsidiaries or associated companies. Inward direct net investment comprises investment net of disinvestment by foreign companies in their branches, subsidiaries or associated companies in the UK. Also included as part of inward investment by the foreign parents are any loans and credits received or given by their UK branches and subsidiaries from or to other foreign companies belonging to the same group of companies as the foreign parent.

Transactions of government departments, and of oil companies, prior to 1984, are excluded. The figures of outward investment cover the transactions of a number of concerns which are or were public corporations.

Direct Investment consists of the parent company's share of the unremitted profits less losses of subsidiary and associated companies, the cash acquisition, net of sales, of share and loan capital of subsidiaries and associated companies, changes in indebtedness on inter-company accounts and changes in branch head office

changements sont : modification du seuil au-delà duquel un investissement est inclus dans l'IDE de 20 pour cent à 10 pour cent ; exclusion des Îles de la Manche et de l'Île de Man du territoire économique du Royaume-Uni ; remplacement des intérêts reçus ou payés par les intérêts accumulés dans les statistiques sur les gains sur l'investissement direct. Les bénéfices sont récoltés et publiés nets des impôts locaux sur l'investissement direct mais prennent en compte les impôts locaux dans la balance des paiements. La notion d'investissement direct fait référence à l'investissement qui permet d'acquérir un intérêt durable ou de modifier l'importance d'un intérêt durable dans une entreprise opérant dans une économie autre que celle de l'investisseur, l'objectif de l'investisseur étant d'exercer un droit de regard réel dans la gestion de l'entreprise.

L'investissement direct à l'étranger comprend les investissements, en termes nets des désinvestissements, des sociétés britanniques dans leurs succursales, filiales ou entreprises associées à l'étranger. L'investissement direct de l'étranger comprend les investissements, en termes nets des désinvestissements, des sociétés étrangères dans leurs succursales, filiales et entreprises associées au Royaume-Uni. Sont aussi compris dans l'investissement direct de l'étranger par des sociétés mères sociétés mères sociétés mères sociétés mères sociétés mères sociétés mères sociétés mères étrangères tous les prêts et crédits que leurs succursales et filiales au Royaume-Uni ont reçus de sociétés étrangères appartenant au même groupe que la société mère ou qu'elles leur ont accordés.

Les opérations des ministères et des compagnies pétrolières antérieures à 1984 en sont exclues. Les chiffres de l'investissement à l'étranger couvrent les opérations d'un certain nombre de groupes qui appartiennent ou ont appartenu au secteur public.

L'investissement direct consiste dans les éléments suivants : la part de la société-mère des bénéfices réinvestis diminuée des pertes des filiales et des entreprises associées, l'acquisition ferme, en termes nets des cessions, d'actions et de capitaux empruntés des filiales et entreprises associées, les variations de l'endettement au titre des comptes

indebtedness. The intercompany account between the parent and its subsidiaries and associates and branch head office account cover amounts due to the parent from, less amounts due from the parent to its related foreign concerns for short-term loans, trade credit and any other indebtedness not covered elsewhere. The unremitted profits of subsidiaries and associates are calculated as the sum of profits less dividends remitted and less losses.

The **country classification** of statistics on foreign direct investment is based upon the country of residence of the foreign creditor or debtor. It does not necessarily reflect either the country of ultimate beneficial ownership of the investment, the country of immediate source of funds, or the country to which amounts borrowed will in fact be repaid. For example, where outward investment to a country was channelled through a holding company which was itself a foreign subsidiary of a UK company, the whole investment may be allocated to the country of the intervening subsidiary. Inward investment in a subsidiary may be allocated to the country of an intervening subsidiary rather than the country of the ultimate parent.

he **industry classification** of outward investment relates to the activities of the foreign concerns and that of the inward investment to the business of the UK affiliates.

Source: Office for National Statistics

Most recently published data are available free from: National Statistics website, 'Annual Business Monitor MA4 Foreign Direct Investment 2000' (no longer published in hard copy format)
<http://www.statistics.gov.uk/onlineproducts/default.asp#economy>

réciproques et les variations de l'endettement des succursales à l'égard de leur siège social. Les opérations réciproques entre la maison mère et ses filiales et entreprises associées ainsi que les opérations entre les succursales et leur siège social recouvrent les sommes dues à la société mère par les entreprises qui lui sont liées à l'étranger, moins les sommes dues par la société mère aux dites entreprises, au titre d'avances à court terme, de crédits de fournisseur et de toute autre dette non répertoriée par ailleurs. Les bénéfices réinvestis de filiales et d'entreprises associées sont égaux à la somme de leurs bénéfices, diminuée des dividendes distribués et diminuée de leurs pertes.

La **classification par pays** des statistiques d'investissement direct repose sur le pays de résidence du créancier ou du débiteur étranger. Elle ne reflète pas nécessairement le pays de résidence du dernier détenteur réel de l'investissement, le pays d'origine immédiate des fonds ou le pays auquel les sommes empruntées seront en fait remboursées. Par exemple, lorsque l'investissement dans un pays étranger a été pris en charge par une société holding qui était elle-même une filiale à l'étranger d'une société du Royaume-Uni, l'investissement sera attribuée en totalité au pays de la filiale intervenant dans l'opération. Les investissements de l'étranger dans une filiale britannique seront de la même façon attribués au pays de la filiale intervenant dans l'opération plutôt qu'au pays de la véritable société mère.

La **classification sectorielle** de l'investissement direct à l'étranger a trait aux opérations des groupes étrangers et celle de l'investissement direct de l'étranger aux activités des sociétés britanniques affiliées.

Source: Bureau National des Statistiques

Les données les plus récemment publiées sont disponibles dans gratuitement sur le site Web ONS :Annual Business Monitor MA4 Foreign Direct Investment 2000 (plus de publication papier)

<http://www.statistics.gov.uk/onlineproducts/default.asp#economy>

Direct Investment Statistics in the United States

Surveys of foreign direct investment in the United States and US direct investment abroad provide data quarterly and annually; these data include annual estimates of the direct investment position. They are published by the Bureau of Economic Analysis (BEA) in the *Survey of Current Business* and in supplementary publications. The data are collected under the International Investment and Trade in Services Survey Act by means of mandatory surveys of the US affiliates of foreign companies and of US companies investing abroad and they are published in regular articles in the *Survey of Current Business*. Quarterly balance-of-payments data appear in the April, July, October and January issues and detailed annual data are published in the September issue. The data are also available on diskette and on BEA's website at www.bea.doc.gov.

BEA collects three broad sets of data for foreign direct investment in the United States (FDIUS) and two sets for US direct investment abroad (USDIA):

- Balance of payments and the direct investment position data (FDIUS and USDIA);
- Financial and operating data (FDIUS and USDIA);
- Establishment and acquisition data (FDIUS only).

Each of these data sets focuses on a distinct aspect of FDIUS or USDIA. The balance of payments and direct investment position data track the transactions and positions of both new and existing US (foreign) affiliates with their foreign (US) parents; the financial and operating data provide a picture of the overall activities of the US

Statistiques de l'investissement direct aux États-Unis

Les enquêtes sur les investissements directs étrangers aux États-Unis et les investissements américains à l'étranger fournissent des données trimestrielles et annuelles ; ces données incluent des estimations annuelles des encours d'investissement direct. Elles sont publiées par le Bureau of Economic Analysis (BEA) dans son enquête de conjoncture (*Survey of Current Business*) et dans d'autres publications. La collecte est effectuée, dans le cadre de la loi relative aux enquêtes sur les investissements internationaux et les échanges de services, par le biais d'enquêtes obligatoires auprès des sociétés américaines affiliées à des sociétés étrangères et des sociétés américaines investissant à l'étranger et les résultats paraissent régulièrement dans la publication *Survey of Current Business*. Des statistiques de balance des paiements trimestrielles paraissent dans les numéros d'avril, juillet, octobre et janvier, et les données annuelles détaillées figurant dans le numéro de septembre. Les données sont aussi disponibles sur disquette et sur le site internet du BEA www.bea.doc.gov.

Le BEA collecte trois grandes séries de chiffres sur les investissements directs étrangers aux États-Unis (FDIUS) et deux séries sur les investissements directs américains à l'étranger (USDIA) :

- Données sur la balance des paiements et les encours d'investissement direct (FDIUS et USDIA) ;
- Données financières et données d'exploitation (FDIUS et USDIA) ;
- Données sur les établissements et les acquisitions (FDIUS seulement) .

Chacune de ces séries porte sur un aspect distinct des FDIUS et USDIA. Les données sur la balance des paiements et les encours d'investissement direct décrivent les opérations et les encours des sociétés américaines (ou étrangères) nouvelles ou existantes affiliées à une société-mère étrangère (ou américaine). Les données financières et les

(foreign) affiliates and US parents. The acquisition and establishment data track new foreign direct investments in the United States, regardless of whether the invested funds were raised in the US or abroad. Each data set is revised periodically as more complete information becomes available. The most substantial revisions occur after "benchmark" surveys. Benchmark surveys, which are usually conducted every five years, collect data for the entire FDIUS or USDIA universe. (The last benchmark surveys for FDIUS and USDIA covered 1997 and 1999, respectively). Between benchmark years, smaller affiliates are exempted from reporting; however, data for these affiliates are statistically estimated so that all estimates -- benchmark and non-benchmark alike -- represent universe totals.

The definition of direct investment (and as a consequence, the scope of portfolio and other investment) implies that a person in one country has a lasting interest in, and a degree of influence over, the management of a business enterprise in another country. The criterion used in the US as set forth in the International Investment and Trade in Services Survey Act, sets ownership or control of ten per cent or more of an enterprise's voting securities as a considered evidence of a lasting interest in or a degree of influence over management. Any foreign investment that is not direct investment by this definition is considered portfolio investment.

Stock, the direct investment position at year end, equals the year end value of the foreign parent groups' (US parents') equity (including retained earnings) in, and net outstanding loans to their US (foreign) affiliates. The position estimates are valued on three alternative bases; the first two, current-cost and market-value, reflect prices of the current period; the third, historical-cost, reflects prices at the time of the investment. The current-cost position estimates revalue the portion of the position that represents claims on plant,

données d'exploitation dressent un tableau d'ensemble des activités des sociétés affiliées américaines (ou étrangères) et des maisons-mères américaines. Les données sur les établissements et acquisitions indiquent les nouveaux investissements directs étrangers aux États-Unis, que les fonds investis proviennent des États-Unis ou de l'étranger. Chaque série est régulièrement mise à jour, à mesure que l'on dispose d'informations plus complètes. Les révisions les plus importantes interviennent après les enquêtes dites "de référence". Ces enquêtes, qui sont généralement effectuées tous les cinq ans, collectent des données couvrant la totalité des FDIUS et USDIA. (Les dernières enquêtes de référence sur les FDIUS et USDIA concernaient les années 1997 et 1999 respectivement). Entre deux enquêtes de référence, les petites sociétés affiliées sont dispensées de remplir une déclaration; elles font toutefois l'objet d'estimations statistiques de sorte que tous les résultats, de référence ou pas, se réfèrent à la population totale couverte par l'enquête.

La définition de l'investissement direct (et par conséquent le champ des investissements de portefeuille et autres) implique qu'une personne dans un pays a un intérêt durable dans une entreprise d'un autre pays et exerce une certaine influence sur sa gestion. Le critère utilisé aux États-Unis, tel qu'il est exposé dans la loi citée plus haut, situe à dix pour cent ou plus des actions avec droit de vote le degré de propriété ou de contrôle comme preuve d'un intérêt durable dans une entreprise ou une certaine influence sur sa gestion. Tout investissement étranger qui n'est pas un investissement direct selon cette définition est considéré comme un investissement de portefeuille.

En ce qui concerne les données **d'encours**, la position d'investissement direct en fin d'année est égale à la valeur en fin d'année de la participation, y compris les bénéfices non distribués, des groupes-parents étrangers (ou américains) dans leurs sociétés affiliées américaines (ou étrangères) et de l'encours net des prêts entre les uns et les autres. Les positions sont estimées sur trois bases différentes : les deux premières, au coût de remplacement actuel et au prix du marché, reflètent les prix actuels ; la troisième, au coût d'origine, reflète les prix à

equipment, and other tangible assets from historical-cost to current prices. The market-value position estimates revalue the equity component of the position to its current stock-market value. Estimates of the position at current cost and market value were made available for the first time in the May and June 1991 issues of the *Survey of Current Business*. The historical-cost position estimates come directly from the book-value data reported in BEA's direct investment surveys. Detailed estimates of the position by country and by industry are only available on the historical-cost basis.

Capital flows consist of equity and intercompany debt flows between US (foreign) affiliates and their foreign parent groups (US parents) and the foreign (US) parents' share in the reinvested earnings of their US (foreign) affiliates. They represent the financing supplied to a US (foreign) affiliate by its foreign parent group (US parent). For FDIUS, capital flows can take place between the US affiliate and the foreign parent, or other members of the parent group. For USDIA, capital flows take place between the US parent, which represents the fully-consolidated US parent group, and its foreign affiliates.

For FDIUS balance-of-payments and direct investment position statistics, the **country** classification is based upon the country of foreign parent rather than the country of the ultimate beneficial owner (although BEA publishes limited supplemental information on the position and direct investment income by country of ultimate beneficial owner). Any direct transactions with other members of the foreign parent group are assigned to the countries of the other members. This classification is consistent with the US balance of payments methodology, which requires that each transaction be assigned to the foreign country with which it occurred. For other types of FDIUS statistics, the country

l'époque de l'investissement. Les estimations d'encours au coût actuel réévaluent, du coût d'origine au prix courant, la portion de l'encours qui représente des créances sur les installations, équipements et autres actifs corporels. Les estimations d'encours au prix du marché réévaluent la composante d'actions des encours en fonction des cours mobiliers du moment. Des estimations d'encours au coût actuel et au prix du marché ont été publiées pour la première fois dans les numéros de mai et juin 1991 de *Survey of Current Business*. Les estimations d'encours au coût d'origine proviennent directement des données en valeur comptable enregistrées dans les enquêtes du BEA sur l'investissement direct. Des estimations d'encours détaillées par pays et par branche ne sont disponibles que sur cette dernière base.

Les données de **flux des capitaux** comprennent les flux de participation et de crédit entre les sociétés affiliées américaines (ou étrangères) et leur groupe-parent étranger (ou américain) ainsi que la part des revenus réinvestis de la société affiliée américaine (ou étrangère) imputable au groupe-parent étranger (ou américain). Elles représentent les financements fournis à la société affiliée américaine (ou étrangère) par son groupe-parent étranger (ou américain). Pour les FDIUS, les flux de capitaux peuvent intervenir entre la société affiliée américaine et la société-mère étrangère, ou d'autres membres du groupe-parent. Pour les USDIA, les flux de capitaux interviennent entre la société-mère américaine, qui représente le groupe-parent américain consolidé, et ses sociétés affiliées à l'étranger.

Pour les statistiques FDIUS de la balance des paiements et d'encours d'investissement direct, la classification **par pays** se réfère au pays de la société-mère étrangère et non du bénéficiaire final (bien que le BEA publie des informations supplémentaires limitées sur les encours et les revenus des investissements directs par pays selon le bénéficiaire final de l'investissement). Toute transaction directe avec un autre membre du groupe-parent étranger est imputée au pays de cet autre membre. Cette classification est conforme à la méthodologie de la balance des paiements des États-Unis, qui exige que chaque opération soit imputée au pays étranger avec lequel elle est effectuée. Pour les autres types de statistiques

classification is based upon the country of the ultimate beneficial owner. For USDIA statistics, the country classification is based upon the foreign affiliate's country of operations.

The **industry** classification can be by industry of affiliate, by industry of sales, by industry of the ultimate beneficial owner (for FDIUS), or by industry of US parent (for USDIA). The most widely used classification is by industry of affiliate, which assigns each affiliate to the industry that accounts for the largest percentage of the affiliate's sales.

Beginning in June 1992, BEA also has published highly detailed establishment-level data on FDIUS, comparable to establishment data for all U.S. businesses, as a result of an ongoing project between BEA and the Bureau of the Census. Data on the number, employment, payroll, and shipments or sales of foreign-owned establishments in all industries are available for years in which BEA conducts benchmark surveys and Census conducts economic censuses—1987, 1992, and 1997. For establishments in manufacturing, additional data items are available, including value added, hourly wage rates of production employees, and expenditures for new plant and equipment. (Data for establishments in manufacturing are also available for 1988-91.) The data are disaggregated in much more detail than the enterprise-level data collected by BEA and they more precisely indicate the activities conducted by affiliates in specific industries and their location within the United States.

Source: US Bureau of Economic Analysis, *Survey of Current Business*, "A Guide to BEA Statistics on Foreign Direct Investment in the United States" by Alicia M. Quijano, February 1990; US Department of Commerce, Bureau of Economic Analysis, *Survey of Current Business*, "A Guide to BEA Statistics on US Multinational Companies" by Raymond J. Mataloni, Jr., March 1995.

Stephen E. Thomsen, *The Growth of American, British and Japanese Direct Investment in the 1980s*, Royal Institute of International Affairs, Discussion Paper No. 2, London 1988.

FDIUS, la classification par pays se réfère au pays du bénéficiaire final. Pour les statistiques USDIA, la classification par pays se réfère au pays d'implantation de la société affiliée étrangère.

La classification **par branche d'activité** peut se référer à la branche de la société affiliée, au secteur des ventes, à la branche du bénéficiaire final (pour les FDIUS) ou de la société-mère américaine (pour les USDIA). La classification la plus fréquente se réfère à la branche d'activité de la société affiliée, la branche retenue étant celle qui représente le pourcentage le plus élevé de ses ventes.

A partir de juin 1992, BEA a publié des données FDIUS très détaillées au niveau des établissements, comparables à celles qui existent pour l'ensemble des établissements américains dans le cadre d'un projet associant le BEA et le «Bureau of the Census». Les données couvrent le nombre, les effectifs, la masse salariale et les livraisons ou ventes des établissements américaines, filiales des sociétés étrangères, pour les études de référence de BEA et les recensements économiques dirigés par le «Bureau of the Census» —1987, 1992, et 1997. Pour le secteur manufacturier, les données supplémentaires sont disponibles, y compris la valeur ajoutée, taux de salaire supplémentaires et horaires d'employés de production, les dépenses pour la nouvelle plante et équipement. (Les données pour le secteur manufacturier sont aussi disponibles pour 1988-91.) Ces données sont beaucoup plus détaillées que les données au niveau d'entreprise, recueillies par BEA et elles indiquent, plus précisément, les activités dirigées par les filiales dans des industries spécifiques ainsi que leur emplacement dans les Etats-Unis.

Source: US Bureau of Economic Analysis, *Survey of Current Business*, "A guide to BEA Statistics on Foreign Direct Investment in the United States", par Alicia M. Quijano, février 1990. US Department of Commerce, Bureau of Economic Analysis, *Survey of Current Business*, "A Guide to BEA Statistics on US Multinational Companies" par Raymond J. Mataloni, Jr., mars 1995.

Stephen E. Thomsen, *The Growth of American, British and Japanese Direct Investment in the 1980s*, Royal Institute of International Affairs, Discussion Paper N°2, Londres, 1988.

ANNEX I**Sectoral Classification*****PRIMARY**

Agriculture and fishing
Mining and quarrying
Extraction of petroleum and gas

MANUFACTURING

Food products
Textile and wood activities
Petroleum, chemical, rubber and plastic products
Metal and mechanical products
Office machinery, computers, radio, TV and communication equipment
Vehicles and other transport equipment

SERVICES

Electricity, gas and water
Construction
Trade and repairs
Hotels and restaurants
Transport and communication
 Land, sea and air transport
 Telecommunications

Financial activities
Monetary institutions
Other financial institutions
Insurance and activities auxiliary to insurance
Other financial institutions and insurance activities
Real estate and business activities
Other services

UNALLOCATED**TOTAL**

(*) Based on ISIC Rev.3 and NACE Rev.1

ANNEXE I**Classification sectorielle*****PRIMAIRE**

Agriculture et pêche
Mines et exploitation
Extraction de pétrole et de gaz

MANUFACTURE

Produits alimentaires
Activités du textile et du bois
Pétrole, produits chimiques, caoutchouc et matières plastiques
Produits métallurgiques et mécaniques
Machines de bureau, ordinateurs, radio, téléviseurs et équipement de communication
Véhicules et autre équipement de transport

SERVICES

Electricité, gaz et eau
Construction
Commerce et réparation
Hôtels et restaurants
Transport et communication
 Transport terrestre, maritime et aérien
 Télécommunications

Activités financières
Institutions monétaires
Autres institutions financières
Assurance et activités auxiliaires
Autres activités d'institutions financières et d'assurance
Immobilier et activités d'entreprise
Autres services

NON ATTRIBUÉ**TOTAL**

(*) Basée sur ISIC Rev.3 et NACE Rev.1

ANNEX II

Country groups and economic zones

EUROPE 15

Austria
Belgium-Luxembourg
Denmark
Finland
France
Germany
Greece
Ireland
Italy
Netherlands
Portugal
Spain
Sweden
United Kingdom

NAFTA

(North American Free Trade Association)

Canada
Mexico
United States

ASEAN

(Association of South-East Asian Nations)

Brunei Darussalam
Indonesia
Malaysia
Philippines
Singapore
Thailand
Vietnam

ANNEXE II

Groupes de pays et zones économiques

EUROPE 15

Autriche
Belgique-Luxembourg
Danemark
Finlande
France
Allemagne
Grèce
Irlande
Italie
Pays-Bas
Portugal
Espagne
Suède
Royaume-Uni

ALENA

(Association de libre échange nord-américain)

Canada
Mexique
Etats-Unis

ASEAN

(Association des nations du sud-est asiatique)

Brunei Darussalam
Indonésie
Malaisie
Philippines
Singapour
Thaïlande
Vietnam

ANNEX III - ANNEXE III
Yearly Average Exchange Rates - Taux de change moyens annuels

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| AUSTRALIA | 1.36 | 1.47 | 1.37 | 1.35 | 1.28 | 1.35 | 1.59 | 1.55 | 1.73 | 1.94 | 1.84 | 1.54 |
| AUSTRIA | 0.8 | 0.85 | 0.83 | 0.73 | 0.77 | 0.89 | 0.9 | 0.94 | 1.09 | 1.12 | 1.06 | 0.88 |
| BELGIUM-LUXEMBOURG | 0.8 | 0.86 | 0.83 | 0.73 | 0.77 | 0.89 | 0.9 | 0.94 | 1.09 | 1.12 | 1.06 | 0.88 |
| CANADA | 1.21 | 1.29 | 1.37 | 1.37 | 1.36 | 1.39 | 1.48 | 1.49 | 1.49 | 1.55 | 1.57 | 1.4 |
| CZCEH REPUBLIC | 28.26 | 29.15 | 28.79 | 26.54 | 27.15 | 31.71 | 32.28 | 34.59 | 38.64 | 38.02 | 32.74 | 28.13 |
| DENMARK | 6.04 | 6.48 | 6.36 | 5.6 | 5.8 | 6.6 | 6.7 | 6.98 | 8.09 | 8.32 | 7.89 | 6.58 |
| FINLAND | 0.75 | 0.96 | 0.88 | 0.73 | 0.77 | 0.87 | 0.9 | 0.94 | 1.09 | 1.12 | 1.06 | 0.88 |
| FRANCE | 0.81 | 0.86 | 0.85 | 0.76 | 0.78 | 0.89 | 0.9 | 0.94 | 1.09 | 1.12 | 1.06 | 0.88 |
| GERMANY | 0.8 | 0.85 | 0.83 | 0.73 | 0.77 | 0.89 | 0.9 | 0.94 | 1.09 | 1.12 | 1.06 | 0.88 |
| GREECE | 0.56 | 0.67 | 0.71 | 0.68 | 0.71 | 0.8 | 0.87 | 0.9 | 1.07 | 1.12 | 1.06 | 0.88 |
| HUNGARY | 78.99 | 91.91 | 105.12 | 125.72 | 152.61 | 186.63 | 214.26 | 237.06 | 282.29 | 286.49 | 257.45 | 224.3 |
| ICELAND | 57.62 | 67.64 | 69.99 | 64.77 | 66.69 | 70.97 | 71.17 | 72.43 | 78.85 | 97.67 | 91.59 | 76.69 |
| IRELAND | 0.75 | 0.87 | 0.85 | 0.79 | 0.79 | 0.84 | 0.89 | 0.94 | 1.09 | 1.12 | 1.06 | 0.88 |
| ITALY | 0.64 | 0.81 | 0.83 | 0.84 | 0.8 | 0.88 | 0.9 | 0.94 | 1.09 | 1.12 | 1.06 | 0.88 |
| JAPAN | 126.67 | 111.18 | 102.23 | 94.07 | 108.82 | 121 | 130.89 | 113.89 | 107.84 | 121.48 | 125.25 | 115.94 |
| NETHERLANDS | 0.8 | 0.84 | 0.83 | 0.73 | 0.77 | 0.89 | 0.9 | 0.94 | 1.09 | 1.12 | 1.06 | 0.88 |
| NEW ZEALAND | 1.86 | 1.85 | 1.69 | 1.52 | 1.45 | 1.51 | 1.87 | 1.89 | 2.2 | 2.38 | 2.16 | 1.72 |
| NORWAY | 6.21 | 7.09 | 7.06 | 6.34 | 6.46 | 7.07 | 7.55 | 7.8 | 8.8 | 8.99 | 7.98 | 7.08 |
| PORTUGAL | 0.67 | 0.8 | 0.83 | 0.75 | 0.77 | 0.87 | 0.9 | 0.94 | 1.09 | 1.12 | 1.06 | 0.88 |
| SLOVAK REPUBLIC | .. | 30.77 | 32.05 | 29.74 | 30.65 | 33.62 | 35.23 | 41.36 | 46.23 | 48.33 | 45.33 | 36.76 |
| SPAIN | 0.62 | 0.76 | 0.81 | 0.75 | 0.76 | 0.88 | 0.9 | 0.94 | 1.09 | 1.12 | 1.06 | 0.88 |
| SWEDEN | 5.82 | 7.79 | 7.72 | 7.13 | 6.71 | 7.64 | 7.95 | 8.26 | 9.15 | 10.34 | 9.72 | 8.08 |
| SWITZERLAND | 1.41 | 1.48 | 1.37 | 1.18 | 1.24 | 1.45 | 1.45 | 1.5 | 1.69 | 1.69 | 1.56 | 1.35 |
| UNITED KINGDOM | 0.57 | 0.67 | 0.65 | 0.63 | 0.64 | 0.61 | 0.6 | 0.62 | 0.66 | 0.69 | 0.67 | 0.61 |

Note: Daily averages of spot rates quoted for the US dollar on national markets expressed as national currency units per US dollar - OECD/STD. **Note:** Moyennes journalières des taux au comptant du dollar des EU cotés sur les places nationales, exprimées en unités de monnaie nationale par dollar EU - OCDE/STD.

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