



Tercer Seminario Internacional
América Latina y el Caribe y China: Condiciones y retos en el siglo XXI
30, 31 mayo y 1 junio 2016
Conferencia Magistral: Robert Boyer

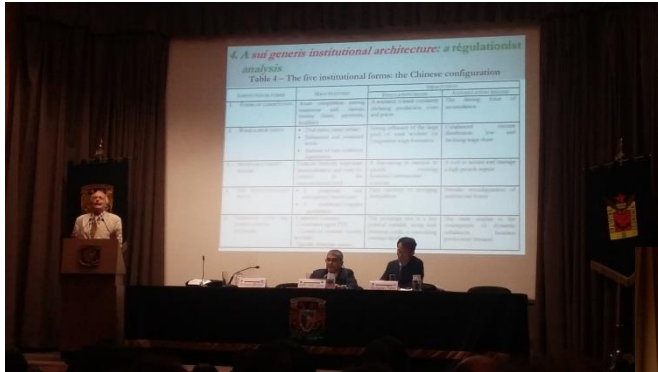




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4. A sui generis institutional architecture: a regulationalist analysis
Table 1 - The five institutional forms: the Chinese configuration

Institutional form	Characteristics	Key actors	Key processes	Key outcomes
1. State-owned enterprises (SOEs)	Large scale, vertically integrated, state-owned, and state-managed.	State-owned enterprises (SOEs)	State-owned enterprises (SOEs)	State-owned enterprises (SOEs)
2. State-owned financial institutions (SOFIs)	Large scale, vertically integrated, state-owned, and state-managed.	State-owned financial institutions (SOFIs)	State-owned financial institutions (SOFIs)	State-owned financial institutions (SOFIs)
3. State-owned banks (SOBs)	Large scale, vertically integrated, state-owned, and state-managed.	State-owned banks (SOBs)	State-owned banks (SOBs)	State-owned banks (SOBs)
4. State-owned banks (SOBs)	Large scale, vertically integrated, state-owned, and state-managed.	State-owned banks (SOBs)	State-owned banks (SOBs)	State-owned banks (SOBs)
5. State-owned banks (SOBs)	Large scale, vertically integrated, state-owned, and state-managed.	State-owned banks (SOBs)	State-owned banks (SOBs)	State-owned banks (SOBs)



Table 2 - From a series of local corporatism to Chinese macro dynamism

Authors	Arguments	Consequences for the socioeconomic regime
Jean-Luc Domenach (2008)	<ul style="list-style-type: none"> • Necessaries of public and private sectors • Mobility of the elite from political to economic and vice versa 	<ul style="list-style-type: none"> • A basic compromise: "Promise of better standards of living against political monopoly of the Communist Party"
Jean Gossfeld (1986)	<ul style="list-style-type: none"> • A specificity of investment decisions in planned economies 	<ul style="list-style-type: none"> • Growth as the core objective
Hong-Yi Zou (1991)	<ul style="list-style-type: none"> • When the elite have both political power and economic resources in control, they may maximize economic growth rate 	<ul style="list-style-type: none"> • A transition to the local level of a theory of social planning

